

FRANKLIN COUNTY, MISSOURI

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2001

FRANKLIN COUNTY, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2001

PREPARED BY THE COUNTY COMMISSION AND AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

	Page
SECTION I - INTRODUCTORY SECTION	
Transmittal Letter	ii
Certificate of Achievement	x
List of Principal Officials	xi
Organization Chart	xii
Graphs	xiii
 SECTION II - FINANCIAL SECTION	
INDEPENDENT AUDITORS' REPORT	
	2
GENERAL PURPOSE FINANCIAL STATEMENTS	
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - All Governmental Fund Types	5
Combined Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - Budget and Actual - All Governmental Fund Types	6
Notes to Financial Statements	7
COMBINING AND INDIVIDUAL FUND STATEMENTS	
General Fund - Statement of Revenues and Expenditures and Changes in Unreserved Fund Balance - Budget and Actual	19
Special Revenue Funds:	
Combining Balance Sheet	23
Combining Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances	24
Combining Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - Budget and Actual	25
Agency Funds:	
Combining Balance Sheet	29
Combining Statement of Changes in Assets and Liabilities	30
SUPPLEMENTAL INFORMATION	
General Fixed Assets by Function and Activity	35
Changes in General Fixed Assets by Function and Activity	36
General Fixed Assets by Fund Source	37
Elected Officials	38
Assessed Valuation	38
Tax Rate Per \$100 of Assessed Valuation	38
Insurance Coverage	39
County Collector - Charges and Credits	40

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

	Page
SECTION III - STATISTICAL INFORMATION SECTION	
General Governmental Revenues and Expenditures, Last Ten Fiscal Years	42
Property Tax Levies and Collections; Assessed and Estimated Actual Value of Taxable Property; and Property Tax Rates - Direct and Overlapping Governments, Last Ten Fiscal Years	43
Computation of Legal Debt Margin	44
Principal Property Taxpayers	45
Computation of Direct and Underlying Long-Term Debt	46
History, Organization, Demographic and Miscellaneous Information for December 31, 2001	47

SECTION I
INTRODUCTORY SECTION

FRANKLIN COUNTY

COUNTY COMMISSION



300 EAST MAIN STREET
ROOM 201
UNION, MISSOURI 63084
COMMISSION: (636) 583-6358
CLERK: (636) 583-6355
FAX: (636) 583-7320

May 31, 2002

GENE SCOTT
Presiding Commissioner
of the County Commission

To The Citizens and Officeholders of
FRANKLIN COUNTY, MISSOURI

TERRY O. WILSON
Commissioner 1st District

Submitted for your review is the **FRANKLIN COUNTY COMPREHENSIVE ANNUAL FINANCIAL REPORT** for the fiscal year ended December 31, 2001. This report has been prepared in accordance with generally accepted accounting principles as set forth by the Government Accounting Standards Board for the citizens, governing officials, oversight bodies, resource providers and the investors and creditors of **FRANKLIN COUNTY**. The data presents the financial position and results of operations of the County as measured by the financial activities of its various funds and account groups. Responsibility for the accuracy and the completeness of the presented data, including all disclosures, rests with the County Commission.

ANN G. L. SCHROEDER
Commissioner 2nd District

TOM HERBST
Clerk of the County Commission

This comprehensive annual financial report is presented in four main sections: introductory, financial, statistical and single audit. The introductory section provides an overview of **FRANKLIN COUNTY**, the funds and budgetary concepts used and summary comments about the report contents. The financial section includes the independent auditors' report, combined financial statements, notes to the financial statements and detailed combining and individual fund statements. The statistical section includes selected financial and general information presented on a multi-year comparative basis.

FRANKLIN COUNTY is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the United States Office of Management and Budget Circular A-133, Information related to this single audit, including the schedule of Federal grant activity is included in the single audit section of this report.

This report includes all funds and account groups of the County. FRANKLIN COUNTY provides a full range of services. These services include: health and social services; tax assessment, audit, and collection; judicial courts, law enforcement, and jail services; voter registration and elections; construction and maintenance of highways and infrastructure; recording of land transactions, vital statistics, and licenses; and other general administrative services including planning and zoning, building and construction inspections, and emergency management services.

Franklin County Profile

As a part of the St. Louis Metropolitan Region, the following are some facts which provide comparisons of FRANKLIN COUNTY to the St. Louis region (includes City of St. Louis, St. Louis County, St. Charles County, Franklin County, Lincoln County, Warren County, and Jefferson County) as a whole.

	<u>Franklin County</u>	<u>St. Louis Region</u>
Residents, 2000	93,807	2,003,762
Younger than age 25	36.9%	34.6%
Aged 25 - 44	28.6%	31.3%
Older than age 44	34.5%	34.1%
Residents, 1950	36,046	1,768,614
Change, 1950 - 2000	+ 160%	+ 7.5%
Land area, in square miles	923	4,487
Generalized urban area, 1950	2.6	151.90
Generalized urban area, 1990	21.8	689.40
Change, 1950 - 1990	738%	354%
Population Density		
Persons per sq. mile, 1950	39.1	394
Persons per sq. mile, 2000	101.6	518
Change, 1950 - 2000	+ 160%	+ 35%
Households		
1950	10,765	520,753
2000	34,945	904,743
Change, 1950 - 2000	+ 225%	+ 74%
Average household size	2.66	2.60
Employed Residents	37,595	1,130,758
Men	55%	53%
Women	45%	47%
Educational Attainment of County Residents, Aged 25 and Older		
Did not complete high school	18,008	417,496
Completed high school	33,796	522,759
Some college	10,707	384,127

	<u>Franklin County</u>	<u>St. Louis Region</u>
Completed college	6,536	325,900
Graduate or professional degree	1,506	113,005
Occupation of County		
Residents, Aged 16 and over		
Managers and Professionals	6,459	313,492
Technical or Sales Personnel, Admin. Support	9,630	386,366
Service Providers	4,784	150,201
Precision Production, Repair	6,125	117,649
Farmers, Forestry	1,149	10,819
Operators, Fabricators, Laborers	9,421	152,231
Employment Located within the county, *		
(*Jobs covered by unemployment insurance)	30,113	944,007
Agriculture and Mining	536	7,439
Construction	2,266	57,863
Manufacturing	11,333	156,040
Transportation, Communications, Other Public Utilities	1,354	71,418
Wholesale and Retail Trade	8,095	249,994
Finance, Insurance, Real Estate	915	73,819
Services	5,614	327,427
Employment Growth, 1990 - 1999	25.90%	12.50%
Business Establishments	2,393	59,952
Annual Retail Sales in thousands of dollars, 1997	\$803,124	\$24,122,488
Annual Business Payroll in thousands of dollars, 1989	\$435,425	\$23,900,045
Per Capita Income, 1999		
Personal Income	\$24,007	\$32,238
Change form 1990	52.6%	47.9%
Where Residents Work		
In their county of residence	60%	61%
In Missouri	99%	84%
In Illinois	1%	16%

Results of Franklin County Planning Task Force - In 2000 the Community Policy Analysis Center of the University of Missouri at Columbia completed a baseline study of 1998 to 2009 to determine the issues facing Franklin County in the future. The key findings were that: population will increase from 92,000 to 125,000 at a 3.3% rate, an additional 13,000 jobs will added at a rate of 2.7%, commuters into the county will increase from 6,000 to 9,000 and commuters out of the county will increase from 16,000 to 25,000, per capita income will increase from \$22,400 to \$28,300 increasing at 2.4% after inflation, retail sales are projected to grow at 6.1% per year from \$800 million to \$1.3 billion, Franklin County government revenue is projected to grow at 5.2% and expenses at 5.6%.

Major concerns - The 2000 study identified challenges that must be addressed including: demand for low density housing straining the capacity of public infrastructure, particular pressures on water and sewage treatment, as well as public safety and transportation systems, continued in-migration of families with adolescent children will place important new demands for recreation, entertainment and youth services, improving the quality of employment to reduce commuting outside the county needs additional effort.

Quality of life- In a 2000 survey conducted by the University of Missouri at St Louis residents were asked why they live in FRANKLIN COUNTY. Results rated at 1 for Very Important to 4 No Opinion. Results follow: Quality of natural environment (1.44), Rural character (1.51), Family (1.55), Low crime (1.61), More privacy (1.68), Quality of schools (1.70), Cost of living (2.00), Property tax rate (2.03), Educational opportunities (2.13), least important agricultural opportunities (2.4).

Economic Condition and Outlook

The economic condition and outlook for FRANKLIN COUNTY continues to be positive. The County is enjoying growth from new commercial, industrial and residential developments. Residential growth was 16.4% between the 1990 census and 2000 census. The 2000 census shows a population of 93,807. New real estate construction in Franklin County has totaled \$254,257,000 over the last ten years, for a 57% increase in assessed real estate valuations. This growth is expected to continue in the future.

Due to Franklin County's close proximity to the St. Louis metropolitan area, the County is attractive to businesses that need affordable land and labor costs to establish or expand their operations.

The County's unemployment ratio remains consistent with those of the state and of the nation. The cities within the County contribute stability to the local economy with the presence of the college, hospitals and a variety of stable industrial and commercial concerns.

Major Initiatives

In November 1995, the County's voters authorized a new .25% sales tax for law enforcement. During 2001, the new tax generated \$2,239,132 in additional revenue for law enforcement in Franklin County. The addition of the Law Enforcement Sales Tax has allowed the County to add 22 permanent road patrol officers and detectives through the end of 2001. This is a 116% increase from 19 people in these positions prior to the tax.

Since the one half cent sales tax for roads and bridges was approved in 1988, FRANKLIN COUNTY has been able to replace and refurbish 103 bridges. There are over 14 additional bridges in various stages of replacement. This tax is also being used to upgrade County roads. The County has started chip and sealing highly traveled gravel roads and applying hot mix overlay on previously chip and sealed roads. On April 6, 1999 the highway capital improvements sales tax was renewed for an additional 10 years. It now expires December 31, 2010.

The FRANKLIN COUNTY Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Seven construction projects that are presently programmed exceed \$2,646,700 and require a 20% match of funds by the County. FRANKLIN COUNTY has made provisions to fund the amount necessary to meet the match requirements.

For The Future

FRANKLIN COUNTY recognizes the fact that economic growth will hinge on the development of efficient transportation and communication modes. To that end, the County has worked to increase spending in the 15-year Missouri Highway and Transportation Department (MHTD) Plan. This highway plan will provide major highway improvements to Interstate 44, Highway 100, 50, 30 and 47.

To spur additional economic development within the County, the County administers various loan programs and has received various matching grants from the federal and state governments, as noted in the single audit section of this report.

Financial Information

Administration in FRANKLIN COUNTY is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgement by Franklin County management.

Single Audit

As a recipient of Federal and state financial assistance, Franklin County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by Franklin County management.

The Federal Office of Management and Budget's (OMB) Circular A-133 sets forth the audit requirements for state and local governments receiving Federal assistance. It provides for a single independent audit of the financial operations, including compliance with certain provisions of Federal law and regulations. The requirements have been established to ensure that audits are made on an organization-wide basis rather than a grant-by-grant basis.

As a part of the County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 2001 provided no instances of material weaknesses in the internal control structure and no violations of applicable laws and regulations.

Budgetary Controls

Budgetary control is maintained at the fund level by department. An annual budget is approved by the County Commissioners for all funds as required by statute. Further, the objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission.

General Government Functions

Revenues for general governmental functions (General Fund, Special Revenue Funds and Capital Projects Fund) totaled \$25,994,927 in 2001, a 7.6% increase from 2000. General sales taxes produced 17% and 19% of general revenues for the years 2001 and 2000. The amount of revenues from various sources and the increase or decrease from the previous year are shown in the following table.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2000</u>
Taxes	\$17,717,327	68.2%	\$ 996,361
Licenses and Permits	62,760	.3	1,120
Charges for Services	3,859,533	14.8	372,931
Intergovernmental Revenues	3,464,832	13.3	675,557
Interest on Investments	764,114	2.9	(267,168)
Miscellaneous Revenue	<u>126,361</u>	<u>.5</u>	<u>60,874</u>
Total Revenues	<u>\$25,994,927</u>	<u>100.0%</u>	<u>\$1,839,675</u>

The tax revenue increased due to a property tax rate increase of \$.0511 per \$100 of assessed value for \$622,000 and \$374,000 from growth. Charges for services increased due to an increase in fees charged by the Recorder of Deeds, a security services contract for the Sheriff, and fees on collections by the County Collector of increased taxes of other taxing entities. Intergovernmental revenues increased because of federal road funds increasing by \$952,000 offset by a reduction in disaster funds received from a May 2000 flood. Interest decreased due to a lower average interest rate on a larger cash balance, which is being accumulated to pay for a new office building.

Franklin County's assessed valuation of \$1,210,245,014 for 2001 represents an increase of 11.2% above the preceding year. Current tax collections were 91.89% of the tax levy, down .96% from last year. Expenditures totaled \$25,892,796, a increase of 8.5% from 2000. Changes in levels of expenditures for major functions of the County compared to the preceding year are listed below.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2000</u>
General Government	\$5,266,324	20.3%	\$ 826,693
Public Safety	5,590,105	21.6	528,550
Highways and Streets	5,536,753	21.4	453,354
Health and Welfare	613,014	2.3	66,591
Judicial	1,807,382	7.0	112,752
Education	143,313	.6	16,610
Capital Outlay	<u>6,935,905</u>	<u>26.8</u>	<u>32,455</u>
Total Expenditures	<u>\$25,892,796</u>	<u>100.0%</u>	<u>\$ 2,037,005</u>

The general government, public safety, and highway and streets, increases were caused by increased payroll (4.5%) and benefits (29%). Judicial expenses increased due to additional court support employees and their benefits.

Cash Management

Cash reserves are invested in accordance with Missouri Revised Statutes. Investments are consistently made in conservative products such as short term bank certificates of deposit. All bank deposits are covered by insurance or appropriate collateral as required by Missouri Revised Statutes.

Risk Management

Franklin County maintains risk management programs by purchasing liability and property insurance through a combination of both public and private insurance carriers. This program utilizes pooled liability risk opportunities, while at the same time seeking to obtain the lowest cost for insurance without sacrificing coverage.

Other Information

Independent Audit

Pursuant to Missouri Revised Statutes, an audit of the books, accounts and financial statements has been completed by the County's independent certified public accountants, Hochschild, Bloom & Company LLP. Their unqualified opinion on the financial statements appears at the front of the financial section.

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report since 1992. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate is valid for a period of one year only. The County has received this award for the 2000 year. We believe our current report continues to conform to the Certificate Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

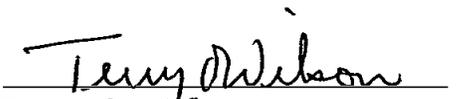
Acknowledgments

The preparation and completion of this report on a timely basis could not have been accomplished without the dedication and efficiency of the entire County staff. Thanks also to the County's independent certified public accounting firm for their able assistance and for the professional manner in which they have accomplished this assignment.

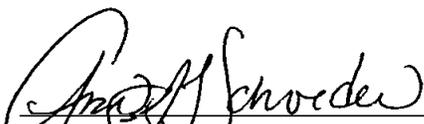
Respectfully submitted,



Gene Scott
Presiding Commissioner



Terry O. Wilson
Commissioner, 1st District



Ann G. E. Schroeder
Commissioner, 2nd District



Ralph E. Sudholt
Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County,
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2000

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



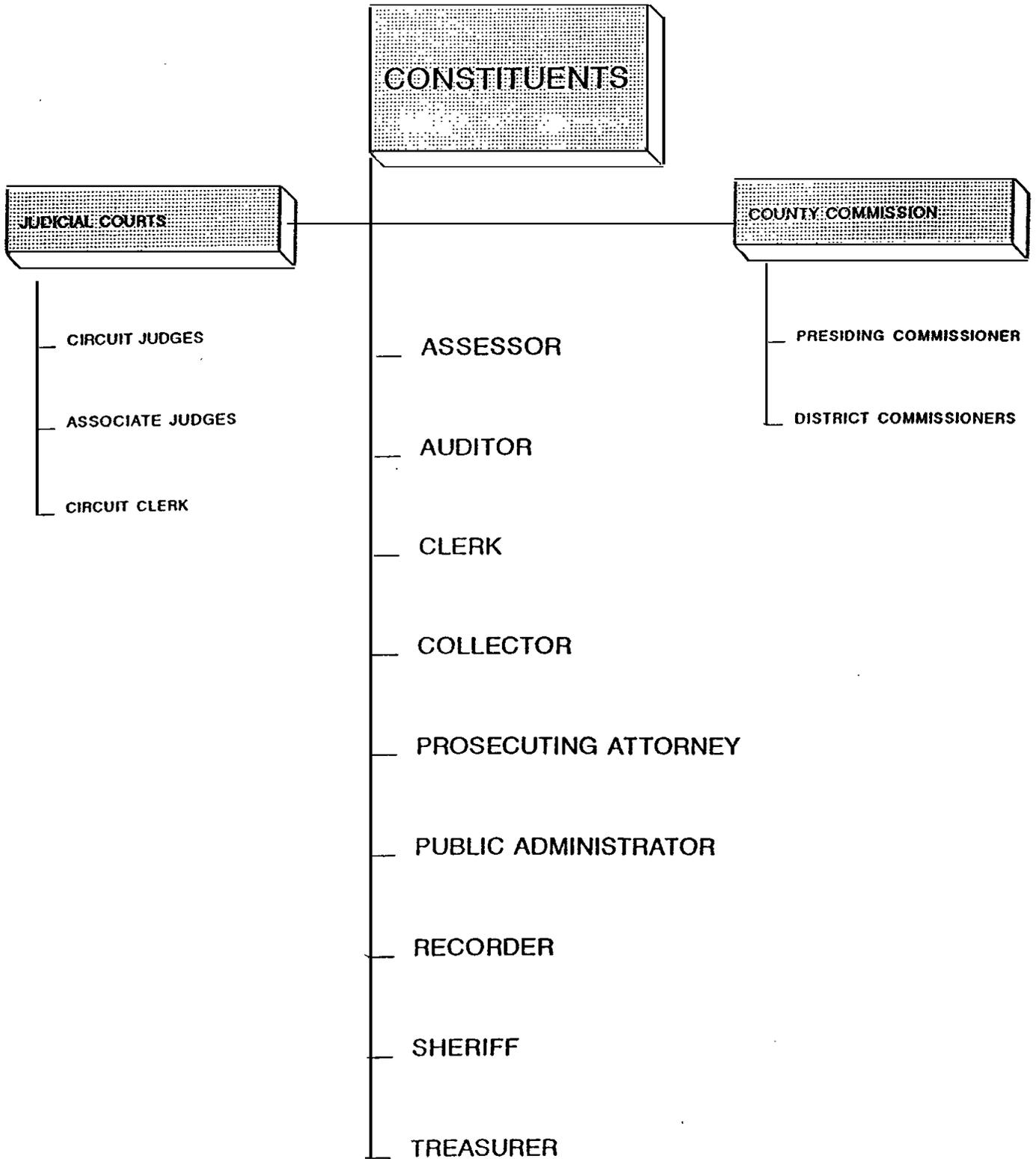
Thomas A. Crew
President

Jeffrey L. Esser
Executive Director

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

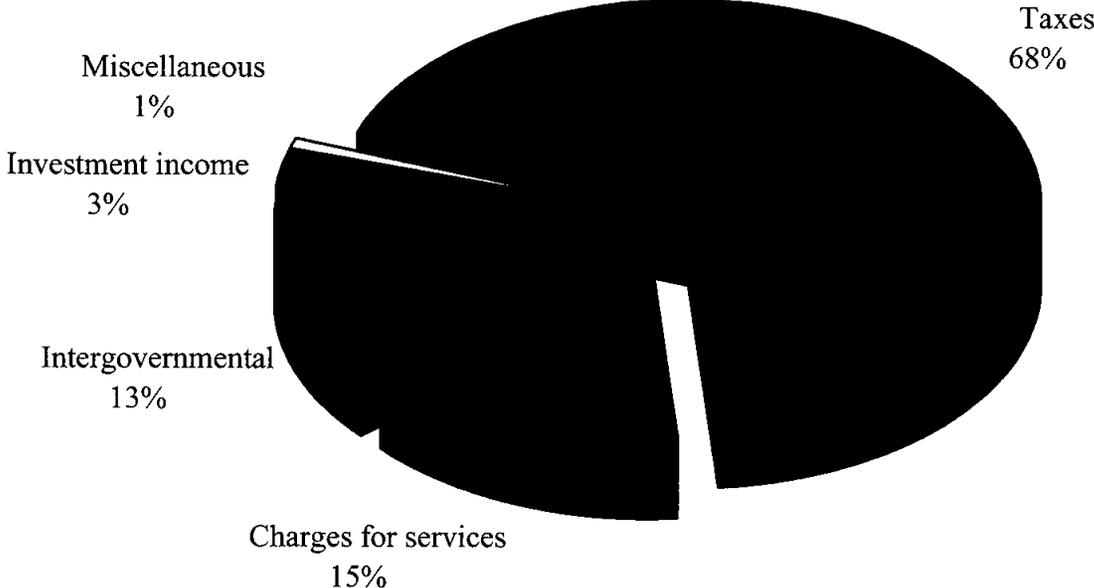
<u>Office</u>	<u>Principal Officials At January 1, 2001</u>
Presiding Commissioner	Gene Scott
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G.L. Schroeder
County Clerk	Thomas A. Herbst
Circuit Judge	Gael D. Wood
Circuit Judge	Jeff Schaeperkoetter
Associate Circuit Judge	Stanley Williams
Associate Circuit Judge	Joseph M. Ladd
Associate Circuit Judge	Walter A. Murray
Prosecuting Attorney	Bob Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary Toelke
County Auditor	Ralph Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



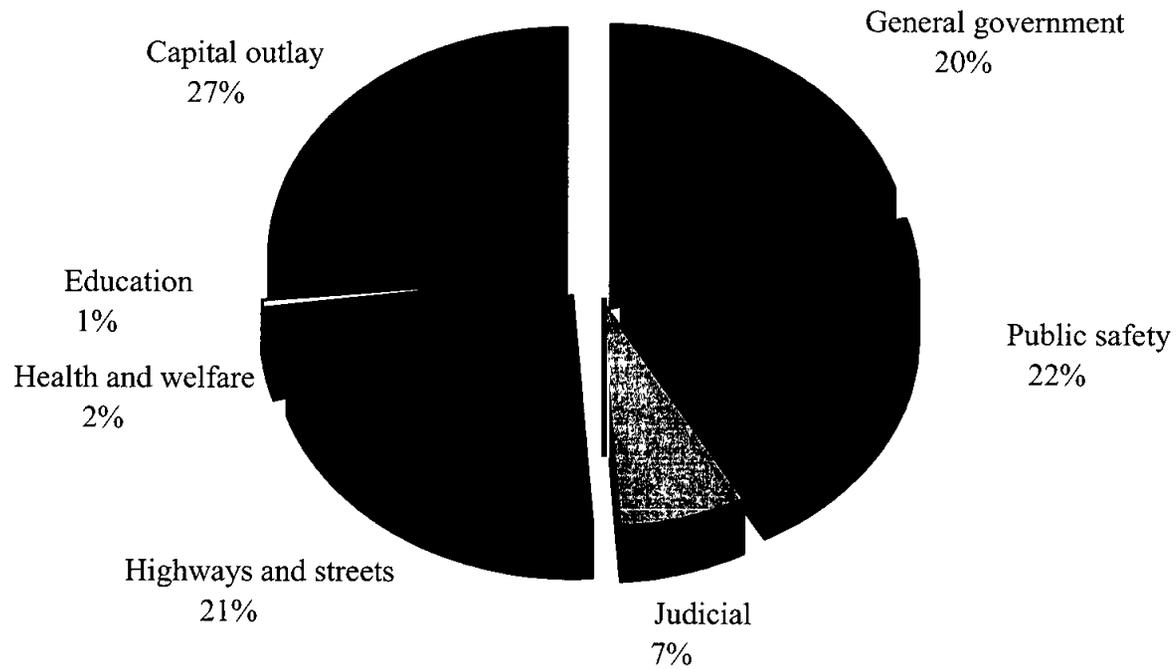
FRANKLIN COUNTY, MISSOURI
ALL GOVERNMENTAL FUND TYPES
DECEMBER 31, 2001

REVENUES



FRANKLIN COUNTY, MISSOURI
ALL GOVERNMENTAL FUND TYPES
DECEMBER 31, 2001

EXPENDITURES



SECTION II
FINANCIAL SECTION



Hochschild, Bloom & Company LLP

Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITORS' REPORT

May 6, 2002

The Presiding Commissioner, District Commissioners and Officeholders
FRANKLIN COUNTY, MISSOURI

We have audited the accompanying general purpose financial statements of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County at December 31, 2001, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 6, 2002 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



Member, Independent Accountants International with Member Offices in Principal U.S. and International Cities

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining and individual fund statements and supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The information in the Statistical Section has not been audited by us and, accordingly, we express no opinion on such data.

Hochschild, Bloom & Company LLP

CERTIFIED PUBLIC ACCOUNTANTS

Governmental Fund Types

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
ASSETS AND OTHER DEBITS			
Cash	\$ 600,121	1,778,114	-
Due from County funds	2,045,239	2,550,993	1,337,980
Accounts receivable	734,710	1,317,669	-
Grants receivable	64,455	242,327	-
Property taxes receivable	182,296	238,155	-
Restricted assets:			
Cash	-	124,019	9,214,319
Long-term notes receivable (net of allowance of \$111,912)	-	89,742	-
Fixed assets	-	-	-
Amounts to be provided for long-term debt	-	-	-
Total Assets And Other Debits	<u>\$ 3,626,821</u>	<u>6,341,019</u>	<u>10,552,299</u>
LIABILITIES			
Accounts payable	\$ 141,324	626,413	-
Wages payable	31,506	64,742	-
Due to others	-	-	-
Due to other taxing districts	-	108,792	-
Due to County funds	-	1,337,980	-
Tax anticipation notes	-	1,000,000	-
Liability for compensated absences	81,000	200,550	-
Deferred revenue	206,552	159,400	-
Total Liabilities	<u>460,382</u>	<u>3,497,877</u>	<u>-</u>
FUND EQUITY AND OTHER CREDITS			
Investment in general fixed assets	-	-	-
Fund balance - reserved for:			
Jail facility	-	-	2,297,606
Office building	-	-	8,254,693
Unemployment benefits	-	118,253	-
Long-term receivables - other	-	30,041	-
Long-term receivables - EDA	-	59,701	-
EDA proceeds	-	118,104	-
Fund balances - unreserved	3,166,439	2,517,043	-
Total Fund Equity And Other Credits	<u>3,166,439</u>	<u>2,843,142</u>	<u>10,552,299</u>
Total Liabilities, Fund Equity And Other Credits	<u>\$ 3,626,821</u>	<u>6,341,019</u>	<u>10,552,299</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2001

Fiduciary Fund Types	Account Groups		Total (Memorandum Only)
	General Fixed Assets	General Long- Term Debt	
Agency Funds			
55,651,129	-	-	58,029,364
-	-	-	5,934,212
187,202	-	-	2,239,581
-	-	-	306,782
-	-	-	420,451
-	-	-	9,338,338
-	-	-	89,742
-	20,842,520	-	20,842,520
-	-	261,172	261,172
<u>55,838,331</u>	<u>20,842,520</u>	<u>261,172</u>	<u>97,462,162</u>
-	-	-	767,737
-	-	-	96,248
2,037,844	-	-	2,037,844
49,204,255	-	-	49,313,047
4,596,232	-	-	5,934,212
-	-	-	1,000,000
-	-	261,172	542,722
-	-	-	365,952
<u>55,838,331</u>	<u>-</u>	<u>261,172</u>	<u>60,057,762</u>
-	20,842,520	-	20,842,520
-	-	-	2,297,606
-	-	-	8,254,693
-	-	-	118,253
-	-	-	30,041
-	-	-	59,701
-	-	-	118,104
-	-	-	5,683,482
<u>-</u>	<u>20,842,520</u>	<u>-</u>	<u>37,404,400</u>
<u>55,838,331</u>	<u>20,842,520</u>	<u>261,172</u>	<u>97,462,162</u>

FRANKLIN COUNTY, MISSOURI
COMBINED STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN
UNRESERVED FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001

	General	Special Revenue	Capital Projects	Total (Memorandum Only)
REVENUES				
Taxes	\$ 6,229,664	11,487,663	-	17,717,327
Licenses and permits	62,760	-	-	62,760
Charges for services	2,665,579	1,193,954	-	3,859,533
Intergovernmental	794,758	2,670,074	-	3,464,832
Investment income	216,063	182,565	365,486	764,114
Miscellaneous	76,979	49,382	-	126,361
Total Revenues	<u>10,045,803</u>	<u>15,583,638</u>	<u>365,486</u>	<u>25,994,927</u>
EXPENDITURES				
Current:				
General government	3,074,641	2,189,564	2,119	5,266,324
Public safety	-	5,590,105	-	5,590,105
Judicial	1,807,382	-	-	1,807,382
Highways and streets	-	5,536,753	-	5,536,753
Health and welfare	613,014	-	-	613,014
Education	143,313	-	-	143,313
Capital outlay	295,903	6,640,002	-	6,935,905
Total Expenditures	<u>5,934,253</u>	<u>19,956,424</u>	<u>2,119</u>	<u>25,892,796</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>4,111,550</u>	<u>(4,372,786)</u>	<u>363,367</u>	<u>102,131</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	2,189,795	8,000,000	10,189,795
Operating transfers out	(10,189,795)	-	-	(10,189,795)
Total Other Financing Sources (Uses)	<u>(10,189,795)</u>	<u>2,189,795</u>	<u>8,000,000</u>	<u>-</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>(6,078,245)</u>	<u>(2,182,991)</u>	<u>8,363,367</u>	<u>102,131</u>
(INCREASE) DECREASE IN RESERVES	<u>-</u>	<u>20,568</u>	<u>(8,363,367)</u>	<u>(8,342,799)</u>
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR	<u>(6,078,245)</u>	<u>(2,162,423)</u>	<u>-</u>	<u>(8,240,668)</u>
FUND BALANCES - UNRESERVED, JANUARY 1	9,077,629	4,428,911	-	13,506,540
CHANGE IN ACCOUNTING PRINCIPLE	167,055	250,555	-	417,610
FUND BALANCES - UNRESERVED, DECEMBER 31	<u>\$ 3,166,439</u>	<u>2,517,043</u>	<u>-</u>	<u>5,683,482</u>

See notes to financial statements

	General Fund		
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Taxes	\$ 6,098,372	6,229,664	131,292
Licenses and permits	63,300	62,760	(540)
Charges for services	2,357,290	2,665,579	308,289
Intergovernmental	757,890	794,758	36,868
Investment income	428,500	216,063	(212,437)
Miscellaneous	35,721	76,979	41,258
Total Revenues	<u>9,741,073</u>	<u>10,045,803</u>	<u>304,730</u>
EXPENDITURES			
Current:			
General government	4,362,757	3,074,641	(1,288,116)
Public safety	-	-	-
Judicial	2,183,309	1,807,382	(375,927)
Highways and streets	-	-	-
Health and welfare	718,511	613,014	(105,497)
Education	144,263	143,313	(950)
Capital outlay	594,100	295,903	(298,197)
Total Expenditures	<u>8,002,940</u>	<u>5,934,253</u>	<u>(2,068,687)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,738,133</u>	<u>4,111,550</u>	<u>2,373,417</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	(10,445,272)	(10,189,795)	255,477
Total Other Financing Sources (Uses)	<u>(10,445,272)</u>	<u>(10,189,795)</u>	<u>255,477</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)	<u>\$ (8,707,139)</u>	<u>(6,078,245)</u>	<u>2,628,894</u>
(INCREASE) DECREASE IN RESERVES		-	
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR		(6,078,245)	
FUND BALANCES - UNRESERVED, JANUARY 1		9,077,629	
CHANGE IN ACCOUNTING PRINCIPLE		167,055	
FUND BALANCES - UNRESERVED, DECEMBER 31		<u>\$ 3,166,439</u>	

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
COMBINED STATEMENT OF REVENUES AND EXPENDITURES AND
CHANGES IN UNRESERVED FUND BALANCES - BUDGET AND
ACTUAL - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED DECEMBER 31, 2001

<u>Special Revenue Funds</u>			<u>Capital Projects Fund</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
12,013,209	11,487,663	(525,546)	-	-	-
-	-	-	-	-	-
1,207,000	1,193,954	(13,046)	-	-	-
3,608,891	2,670,074	(938,817)	-	-	-
219,000	182,565	(36,435)	120,000	365,486	245,486
6,000	49,382	43,382	-	-	-
<u>17,054,100</u>	<u>15,583,638</u>	<u>(1,470,462)</u>	<u>120,000</u>	<u>365,486</u>	<u>245,486</u>
2,438,940	2,189,564	(249,376)	261,140	2,119	(259,021)
5,705,939	5,590,105	(115,834)	-	-	-
-	-	-	-	-	-
5,526,942	5,536,753	9,811	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
9,336,085	6,640,002	(2,696,083)	200,000	-	(200,000)
<u>23,007,906</u>	<u>19,956,424</u>	<u>(3,051,482)</u>	<u>461,140</u>	<u>2,119</u>	<u>(459,021)</u>
<u>(5,953,806)</u>	<u>(4,372,786)</u>	<u>1,581,020</u>	<u>(341,140)</u>	<u>363,367</u>	<u>704,507</u>
2,565,272	2,189,795	(375,477)	8,000,000	8,000,000	-
-	-	-	(120,000)	-	120,000
<u>2,565,272</u>	<u>2,189,795</u>	<u>(375,477)</u>	<u>7,880,000</u>	<u>8,000,000</u>	<u>120,000</u>
<u>(3,388,534)</u>	(2,182,991)	<u>1,205,543</u>	<u>7,538,860</u>	8,363,367	<u>824,507</u>
	20,568			<u>(8,363,367)</u>	
	(2,162,423)			-	
	4,428,911			-	
	250,555			-	
	<u>2,517,043</u>			<u>-</u>	

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied by **FRANKLIN COUNTY, MISSOURI** (the County), a Missouri first class county, in the preparation of the accompanying general purpose financial statements are summarized below:

1. Reporting Entity

The general purpose financial statements of the County include the financial activities of the County and its component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the County.

2. Basis of Presentation - Fund Accounting

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are presented as follows:

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County established this fund to account for construction costs related to the jail project.

FIDUCIARY FUND

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations or other governments.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Basis of Presentation - Fund Accounting (Continued)

The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operation.

ACCOUNT GROUPS

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to record the County's long-term assets.

General Long-Term Debt Account Group - The General Long-Term Debt Account Group is used to record the County's long-term liabilities.

3. Basis of Accounting

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities generally are included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements focus on measuring changes in financial position, rather than net income; they present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental and Agency Funds are reported on the modified accrual basis of accounting, in which revenues are recognized when they become both "measurable" and "available". "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenue sources susceptible to accrual include property taxes, special assessments, intergovernmental revenues and investment earnings. Expenditures are recognized when the corresponding liabilities are incurred. Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in all funds.

4. Inventories

Inventories of supplies are not recorded at December 31, 2001. Purchases of all supplies are recorded as expenditures at the time of purchase.

5. Fixed Assets

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on such fixed assets.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Fixed Assets (Continued)

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

The County has adopted the accounting policy of not capitalizing "infrastructure" assets (roads, bridges, curbs and gutters, streets and sidewalks).

The changes in fixed assets are as follows:

	<u>For The Year Ended December 31, 2001</u>			
	<u>Balance December 31 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31 2001</u>
Land and buildings	\$10,504,351	253,783	-	10,758,134
Machinery, equipment and vehicles	6,431,211	707,726	341,696	6,797,241
Furniture and office equipment	<u>3,049,887</u>	<u>331,607</u>	<u>94,349</u>	<u>3,287,145</u>
	<u>\$19,985,449</u>	<u>1,293,116</u>	<u>436,045</u>	<u>20,842,520</u>

6. Budgetary Data

General Budget Policies

The County Commission follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Budgetary Data (Continued)

- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

The budgeted amounts included in the general purpose financial statements are as originally adopted or amended by the County Commission, pursuant to state statutes. The County Commission adopts an annual budget for the General Fund, Special Revenue Funds and the Capital Projects Fund.

Encumbrances

Encumbrance accounting, under which commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used in the governmental funds. Encumbrances outstanding at year-end are reported as reserved fund balances, if any, since they do not constitute expenditures or liabilities. Budget encumbrances lapse at year-end and are rebudgeted the following year.

Budget Basis of Accounting

Budgets for the General, Special Revenue and Capital Projects Funds are adopted on a basis consistent with generally accepted accounting principles.

7. Due From County Funds

Due from County funds consists of cash collections held in the accounts of the various funds. These collections were transferred to their respective cash accounts in January and February 2002.

8. Total Columns on Combined Statements

The total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns are not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

9. Vacation, Overtime and Sick Leave

The County allows employees to accumulate vacation and sick leave within certain limitations. Vested or accumulated vacation days expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the gov-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Vacation, Overtime and Sick Leave (Continued)

ernmental fund that will pay it. Upon termination, employees who have worked 10 or more years will be paid sick leave up to one month's pay. Therefore, sick leave is recorded in the General Long-Term Debt Account Group as liability for compensated absences.

10. Property Tax

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds. County property taxes are recognized when levied to the extent they result in current receivables.

11. Cash

The County invests all pooled temporary cash surpluses in certificates of deposit with the County depository bank as authorized by Missouri state statute. These are combined for financial reporting purposes with cash.

NOTE B - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - EMPLOYEES' PENSION PLAN (Continued)

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 15.2% (general) and 15.7% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

3. Annual Pension Cost

For the plan year ended June 30, 2001, the County's annual pension cost of \$1,030,483 was equal to the required and actual contributions. The required contribution was determined as part of the February 28/29, 1999 and/or 2000 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; (b) projected salary increases of 4% per year, compounded annually, attributable to inflation; (c) additional projected salary increases ranging from 0% to 4.2% per year, depending on age, attributable to seniority/merit; (d) pre-retirement mortality based on the 1983 Group Annuity Mortality table; and (e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2001 was 15 years.

Three-year trend information follows:

<u>For The Plan Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2001	\$1,030,483	100%	\$ -
2000	834,005	100	-
1999	844,715	100	-

Schedule of funding progress follows:

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability</u>	<u>Excess Of Assets Over (Unfunded) AAL</u>
2001	\$15,148,662	\$16,930,330	(\$1,781,668)
2000	12,921,733	12,414,983	506,750
1999	11,138,314	11,935,470	(797,156)

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (Continued)

For The Actuarial Valuation Years Ended February 28/29	Funded Ratio	Annual Covered Payroll	Excess Of Assets Over (Unfunded) AAL As A Percentage Of Covered Payroll
2001	89%	\$7,607,160	(23%)
2000	104	7,269,283	7
1999	93	7,188,176	(11)

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

NOTE C - GENERAL LONG-TERM DEBT

Changes in the County's general long-term debt are as follows:

	For The Year Ended December 31, 2001			
	Balance December 31 2000	Additions	Reductions	Balance December 31 2001
	Liability for compensated absences	<u>\$427,092</u>	<u>-</u>	<u>165,920</u>

NOTE D - LONG-TERM NOTES RECEIVABLE

Under the terms of the County's economic development loan program, the County has entered into loan agreements with local businesses for improvements. The proceeds of the repayment are to be held on behalf of the County for future loans.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - BANK DEPOSITS AND INVESTMENTS

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation. As of December 31, 2001, the carrying amount of the County's bank deposits totaled \$67,367,702 with bank balances of \$37,704,956. The bank balance was covered by Federal depository insurance in the amount of \$424,167 and \$37,280,789 was collateralized by securities held by the pledging financial institution or its agent but not in the County's name.

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri and tax anticipation notes issued by any first class county.

NOTE F - CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MO-PERM), which is a public entity risk pool for general liability, law enforcement liability, public officials errors and omission and automobile liability. The County's insurance coverage with MO-PERM for each category of risk is in the amount of \$1 million per occurrence. The County pays an annual contribution to MO-PERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MO-PERM is empowered to make special assessments. Members of MO-PERM are jointly and severally liable for all claims against MO-PERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

In the opinion of the County Commission, the outcome of various claims and legal actions presently pending against the County, some of which seek substantial amounts, will not have a material effect on the general purpose financial statements.

NOTE G - TAX ANTICIPATION NOTES PAYABLE

Tax anticipation notes payable to banks represent the amount of outstanding short-term borrowings to be repaid by collections from current year tax levies. All tax anticipation notes payable at December 31, 2001 were repaid in January 2002.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables consist of:

	<u>December 31, 2001</u>	
	<u>Due From</u>	<u>Due To</u>
General Fund	\$2,045,239	-
Special Revenue Funds:		
Road and Bridge	2,197,921	1,272,342
Assessment	265,202	65,638
Record Preservation	10,589	-
Law Enforcement Sales Tax	77,281	-
	<u>2,550,993</u>	<u>1,337,980</u>
Capital Projects Fund	1,337,980	-
Agency Funds:		
Collector	-	4,352,380
Sheriff	-	77,281
County clerk	-	1,872
Prosecuting attorney	-	4,413
Recorder of deeds	-	78,244
Planning/zoning department	-	1,157
Health department	-	56,980
Building department	-	23,905
	<u>-</u>	<u>4,596,232</u>
Total Due From/To	<u>\$5,934,212</u>	<u>5,934,212</u>

NOTE I - COMMITMENTS

At December 31, 2001, the County had commitments for construction contract expenditures in the amount of \$1,687,872 and for furniture and heavy equipment in the amount of \$41,197.

NOTE J - PRIOR PERIOD ADJUSTMENTS

The previously stated fund balances have been adjusted as follows:

	<u>Special Revenue Fund</u>
Fund balance, December 31, 2000, as previously reported	\$4,339,186
Restatement for:	
County-wide 911 system - tax receivable	<u>89,725</u>
Fund balance, December 31, 2000, as restated	<u>\$4,428,911</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - PENDING ACCOUNTING PRONOUNCEMENTS

In June 1999, the GASB issued Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. In July 2001, the GASB issued Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus* and Statement No. 38, *Certain Financial Statement Note Disclosures*. Under the revised requirements, governmental financial statements will include management's discussion and analysis (MD&A), basic financial statements that present both government-wide and fund financial statements, and required supplementary information.

MD&A introduces the financial statements by giving readers a brief, objective and easily readable and analysis of the County's financial performance for the year and its financial position at year-end, including an analysis of budgetary change and results.

The government-wide financial statements will provide information about the primary government and its component units without displaying fund or fund types. The financial statements will distinguish between the governmental and business-type activities of the primary government. All information will be reported using the economic resources measurement focus and the accrual basis of accounting.

The fund financial statements will provide information about the primary government's fund types, including fiduciary funds and blended component units. Governments will present separate financial statements for each fund category - governmental, proprietary and fiduciary - and will no longer present a combined balance sheet. General capital assets and general long-term liabilities will be reported only in the government-wide financial statements as assets and liabilities of governmental activities. Governmental fund financial statements will focus on fiscal accountability and will report the flows and balances of current financial resources using the modified accrual basis of accounting. Proprietary and fiduciary fund financial statements will report operating results and financial position using the economic resources measurement focus and the accrual basis of accounting. A single set of notes will apply to both government-wide and fund financial statements.

The model also includes required reporting for infrastructure assets. Reporting alternatives include historical cost-based depreciation and modified approach if the government maintains such assets at or above an established condition level. Retroactive infrastructure reporting will also become effective on a phase-in approach.

The County is required to adopt GASB Statement No. 34 in fiscal year 2003, except for certain provisions relating to infrastructure which it is required to adopt in fiscal year 2007. The County has not completed the varied analyses required to estimate the financial statement impact of these new Statements.

NOTE L - CHANGE IN ACCOUNTING PRINCIPLE

In 2001, the County adopted the provisions of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Due to the change in accounting and reporting for nonexchange transactions, sales taxes are recognized at the time of the underlying exchange transaction for derived revenues. The cumulative effect of the change in accounting method is noted on the combined statement of revenues, expenditures and changes in unreserved fund balances - all governmental fund types.

FRANKLIN COUNTY, MISSOURI
COMBINING AND INDIVIDUAL FUND STATEMENTS

COMBINING AND INDIVIDUAL
FUND STATEMENTS

GENERAL FUND

The General Fund accounts for the revenue and expenditures relating to normal governmental activities which are not accounted for in other funds.

FRANKLIN COUNTY, MISSOURI
GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND
CHANGES IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Taxes	\$ 6,098,372	6,229,664	131,292
Licenses and permits	63,300	62,760	(540)
Charges for services	2,357,290	2,665,579	308,289
Intergovernmental	757,890	794,758	36,868
Investment income	428,500	216,063	(212,437)
Miscellaneous	35,721	76,979	41,258
Total Revenues	<u>9,741,073</u>	<u>10,045,803</u>	<u>304,730</u>
EXPENDITURES			
Current:			
General government:			
County commission	198,704	191,981	(6,723)
County clerk	266,889	253,862	(13,027)
County treasurer	86,347	78,223	(8,124)
County auditor	104,627	103,126	(1,501)
County collector	368,477	359,969	(8,508)
County counselor	44,689	44,682	(7)
Memberships	33,000	30,200	(2,800)
Courthouse maintenance	418,266	331,547	(86,719)
Employee benefits	160,000	121,819	(38,181)
Recorder	420,530	362,210	(58,320)
Miscellaneous	1,079,530	143,327	(936,203)
Registration and elections	265,873	230,521	(35,352)
Building permits and inspections	397,570	363,512	(34,058)
Planning/zoning department	250,423	229,086	(21,337)
Information technology	151,801	129,383	(22,418)
Emergency	116,031	101,193	(14,838)
Total General Government	<u>4,362,757</u>	<u>3,074,641</u>	<u>(1,288,116)</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES
IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Judicial:			
Circuit court - Division I and II	105,620	69,517	(36,103)
Court reporter - Division I and II	4,700	4,349	(351)
Circuit court - Division V	13,700	4,604	(9,096)
Circuit court - Division VI	22,500	19,136	(3,364)
Circuit court - Division VII	18,400	18,487	87
Circuit clerk	39,100	23,204	(15,896)
Prosecuting attorney	1,145,346	918,037	(227,309)
Juvenile office	244,400	227,593	(16,807)
Public administrator	85,114	76,836	(8,278)
Juvenile detention center	43,735	33,501	(10,234)
Youth services	184,961	157,234	(27,727)
Child support	275,733	254,884	(20,849)
Total Judicial	<u>2,183,309</u>	<u>1,807,382</u>	<u>(375,927)</u>
Health and welfare:			
Program costs	574,261	475,064	(99,197)
Medical examiner	131,250	131,250	-
Indigent care	13,000	6,700	(6,300)
Total Health And Welfare	<u>718,511</u>	<u>613,014</u>	<u>(105,497)</u>
Education:			
Extension office	131,763	130,813	(950)
Soil conservation	12,500	12,500	-
Total Education	<u>144,263</u>	<u>143,313</u>	<u>(950)</u>
Capital outlay:			
General government	457,300	217,656	(239,644)
Judicial	134,300	74,733	(59,567)
Health and welfare	2,500	3,514	1,014
Total Capital Outlay	<u>594,100</u>	<u>295,903</u>	<u>(298,197)</u>
Total Expenditures	<u>8,002,940</u>	<u>5,934,253</u>	<u>(2,068,687)</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES
IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES OVER EXPENDITURES	1,738,133	4,111,550	2,373,417
OTHER FINANCING USES			
Operating transfers out	<u>(10,445,272)</u>	<u>(10,189,795)</u>	<u>(255,477)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>\$ (8,707,139)</u>	(6,078,245)	<u>2,628,894</u>
FUND BALANCE - UNRESERVED, JANUARY 1		9,077,629	
CHANGE IN ACCOUNTING PRINCIPLE		<u>167,055</u>	
FUND BALANCE - UNRESERVED, DECEMBER 31		<u>\$ 3,166,439</u>	

SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Special Revenue Funds receive financial support from a number of sources including property taxes, grants and fees for services.

Road and Bridge - This fund records public works activities for the operations and maintenance of the County highways and bridges.

Assessment - This fund accounts for the activities of the assessor's department.

Community Development - This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training - This fund is used to account for revenues which are used for law enforcement training.

County-Wide 911 System - This fund is used to account for revenues which are used for 911 emergency telephone services.

Record Preservation - This fund is used to account for fees collected for preservation of the recorder's records.

Law Enforcement Sales Tax - This fund is used to account for revenues used solely for providing law enforcement services.

Family Access - This fund is used to account for fees collected to defray the costs associated with family access motions.

	<u>Road And Bridge</u>	<u>Assessment</u>	<u>Community Development</u>
ASSETS			
Cash	\$ -	-	290,198
Due from County funds	2,197,921	265,202	-
Accounts receivable	909,668	30,317	-
Grants receivable	170,925	-	71,402
Property taxes receivable	238,155	-	-
Restricted assets:			
Cash	-	124,019	-
Long-term notes receivable (net of allowance of \$111,912)	-	-	89,742
	<u>-\$ 3,516,669</u>	<u>419,538</u>	<u>451,342</u>
Total Assets			
LIABILITIES			
Accounts payable	\$ 340,971	2,570	139,800
Wages payable	20,314	7,318	-
Due to other taxing districts	108,792	-	-
Due to county funds	1,272,342	65,638	-
Tax anticipation notes	750,000	250,000	-
Liability for compensated absences	-	23,850	-
Deferred revenue	159,400	-	-
	<u>2,651,819</u>	<u>349,376</u>	<u>139,800</u>
Total Liabilities			
FUND EQUITY			
Fund balances - reserved for:			
Unemployment benefits	-	118,253	-
Long-term receivables - other	-	-	30,041
Long-term receivables - EDA	-	-	59,701
EDA proceeds	-	-	118,104
Fund balances - unreserved	864,850	(48,091)	103,696
	<u>864,850</u>	<u>70,162</u>	<u>311,542</u>
Total Fund Equity			
	<u>\$ 3,516,669</u>	<u>419,538</u>	<u>451,342</u>
Total Liabilities And Fund Equity			

FRANKLIN COUNTY, MISSOURI
SPECIAL REVENUE FUNDS - COMBINING BALANCE SHEET
DECEMBER 31, 2001

<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Law Enforcement Sales Tax</u>	<u>Family Access</u>	<u>Total</u>
57,372	919,704	96,884	366,245	47,711	1,778,114
-	-	10,589	77,281	-	2,550,993
1,342	87,144	-	283,937	5,261	1,317,669
-	-	-	-	-	242,327
-	-	-	-	-	238,155
-	-	-	-	-	124,019
-	-	-	-	-	89,742
<u>58,714</u>	<u>1,006,848</u>	<u>107,473</u>	<u>727,463</u>	<u>52,972</u>	<u>6,341,019</u>
-	73,768	499	46,199	22,606	626,413
-	832	-	36,038	240	64,742
-	-	-	-	-	108,792
-	-	-	-	-	1,337,980
-	-	-	-	-	1,000,000
-	-	-	176,700	-	200,550
-	-	-	-	-	159,400
-	<u>74,600</u>	<u>499</u>	<u>258,937</u>	<u>22,846</u>	<u>3,497,877</u>
-	-	-	-	-	118,253
-	-	-	-	-	30,041
-	-	-	-	-	59,701
-	-	-	-	-	118,104
<u>58,714</u>	<u>932,248</u>	<u>106,974</u>	<u>468,526</u>	<u>30,126</u>	<u>2,517,043</u>
<u>58,714</u>	<u>932,248</u>	<u>106,974</u>	<u>468,526</u>	<u>30,126</u>	<u>2,843,142</u>
<u>58,714</u>	<u>1,006,848</u>	<u>107,473</u>	<u>727,463</u>	<u>52,972</u>	<u>6,341,019</u>

	<u>Road And Bridge</u>	<u>Assessment</u>	<u>Community Development</u>
REVENUES			
Taxes	\$ 8,502,027	330,134	-
Charges for services	-	-	-
Intergovernmental	1,582,954	405,858	558,552
Investment income	83,748	5,766	19,618
Miscellaneous	10,483	682	-
Total Revenues	<u>10,179,212</u>	<u>742,440</u>	<u>578,170</u>
EXPENDITURES			
Current:			
General government	135,621	985,048	506,595
Public safety	-	-	-
Highways and streets	5,536,753	-	-
Capital outlay	5,965,929	4,182	205,279
Total Expenditures	<u>11,638,303</u>	<u>989,230</u>	<u>711,874</u>
REVENUES OVER (UNDER) EXPENDITURES	(1,459,091)	(246,790)	(133,704)
OTHER FINANCING SOURCES			
Operating transfers in	-	192,000	-
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>(1,459,091)</u>	<u>(54,790)</u>	<u>(133,704)</u>
(INCREASE) DECREASE IN RESERVES			
Long-term receivables - other	-	-	24,222
Long-term receivables - EDA	-	-	19,859
EDA proceeds	-	-	(23,513)
Total (Increase) Decrease In Reserves	<u>-</u>	<u>-</u>	<u>20,568</u>
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR	(1,459,091)	(54,790)	(113,136)
FUND BALANCES - UNRESERVED, JANUARY 1	2,156,903	6,699	216,832
CHANGE IN ACCOUNTING PRINCIPLE	<u>167,038</u>	<u>-</u>	<u>-</u>
FUND BALANCES - UNRESERVED, DECEMBER 31	<u>\$ 864,850</u>	<u>(48,091)</u>	<u>103,696</u>

FRANKLIN COUNTY, MISSOURI
SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES AND
EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2001

<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Law Enforcement Sales Tax</u>	<u>Family Access</u>	<u>Total</u>
-	416,370	-	2,239,132	-	11,487,663
22,431	-	81,683	1,052,733	37,107	1,193,954
10,212	-	-	112,427	71	2,670,074
2,036	41,051	2,690	27,656	-	182,565
-	150	-	38,067	-	49,382
<u>34,679</u>	<u>457,571</u>	<u>84,373</u>	<u>3,470,015</u>	<u>37,178</u>	<u>15,583,638</u>
-	418,000	22,000	-	122,300	2,189,564
23,179	-	-	5,566,926	-	5,590,105
-	-	-	-	-	5,536,753
3,000	4,627	5,214	450,179	1,592	6,640,002
<u>26,179</u>	<u>422,627</u>	<u>27,214</u>	<u>6,017,105</u>	<u>123,892</u>	<u>19,956,424</u>
8,500	34,944	57,159	(2,547,090)	(86,714)	(4,372,786)
-	-	-	1,887,795	110,000	2,189,795
<u>8,500</u>	<u>34,944</u>	<u>57,159</u>	<u>(659,295)</u>	<u>23,286</u>	<u>(2,182,991)</u>
-	-	-	-	-	24,222
-	-	-	-	-	19,859
-	-	-	-	-	(23,513)
-	-	-	-	-	20,568
8,500	34,944	57,159	(659,295)	23,286	(2,162,423)
50,214	897,304	49,815	1,044,304	6,840	4,428,911
-	-	-	83,517	-	250,555
<u>58,714</u>	<u>932,248</u>	<u>106,974</u>	<u>468,526</u>	<u>30,126</u>	<u>2,517,043</u>

	Road And Bridge		
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Taxes	\$ 8,913,095	8,502,027	(411,068)
Charges for services	-	-	-
Intergovernmental	2,598,625	1,582,954	(1,015,671)
Investment income	134,000	83,748	(50,252)
Miscellaneous	5,000	10,483	5,483
Total Revenues	<u>11,650,720</u>	<u>10,179,212</u>	<u>(1,471,508)</u>
EXPENDITURES			
Current:			
General government	137,085	135,621	(1,464)
Public safety	-	-	-
Highways and streets	5,526,942	5,536,753	9,811
Capital outlay	8,573,812	5,965,929	(2,607,883)
Total Expenditures	<u>14,237,839</u>	<u>11,638,303</u>	<u>(2,599,536)</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,587,119)	(1,459,091)	1,128,028
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (2,587,119)</u>	<u>(1,459,091)</u>	<u>1,128,028</u>
(INCREASE) DECREASE IN RESERVES			
Unemployment benefits		-	
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR		(1,459,091)	
FUND BALANCES - UNRESERVED, JANUARY 1		2,156,903	
CHANGE IN ACCOUNTING PRINCIPLE		<u>167,038</u>	
FUND BALANCES - UNRESERVED, DECEMBER 31		<u>\$ 864,850</u>	

FRANKLIN COUNTY, MISSOURI
SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES
AND EXPENDITURES AND CHANGES IN UNRESERVED FUND
BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2001

Assessment			Community Development		
Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
325,114	330,134	5,020	-	-	-
-	-	-	-	-	-
408,580	405,858	(2,722)	581,686	558,552	(23,134)
2,000	5,766	3,766	23,000	19,618	(3,382)
1,000	682	(318)	-	-	-
<u>736,694</u>	<u>742,440</u>	<u>5,746</u>	<u>604,686</u>	<u>578,170</u>	<u>(26,516)</u>
1,000,147	985,048	(15,099)	426,407	506,595	80,188
-	-	-	-	-	-
-	-	-	-	-	-
3,700	4,182	482	205,279	205,279	-
<u>1,003,847</u>	<u>989,230</u>	<u>(14,617)</u>	<u>631,686</u>	<u>711,874</u>	<u>80,188</u>
(267,153)	(246,790)	20,363	(27,000)	(133,704)	(106,704)
<u>192,000</u>	<u>192,000</u>	-	-	-	-
<u>(75,153)</u>	<u>(54,790)</u>	<u>20,363</u>	<u>(27,000)</u>	<u>(133,704)</u>	<u>(106,704)</u>
-	-	-	-	-	-
-	-	-	-	24,222	-
-	-	-	-	19,859	-
-	-	-	-	(23,513)	-
-	-	-	-	<u>20,568</u>	-
-	(54,790)	-	-	(113,136)	-
-	6,699	-	-	216,832	-
-	-	-	-	-	-
-	<u>(48,091)</u>	-	-	<u>103,696</u>	-

(Continued)

Law Enforcement Training

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Taxes	\$ -	-	-
Charges for services	24,000	22,431	(1,569)
Intergovernmental	10,000	10,212	212
Investment income	1,000	2,036	1,036
Miscellaneous	-	-	-
Total Revenues	<u>35,000</u>	<u>34,679</u>	<u>(321)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	83,702	23,179	(60,523)
Highways and streets	-	-	-
Capital outlay	-	3,000	3,000
Total Expenditures	<u>83,702</u>	<u>26,179</u>	<u>(57,523)</u>
REVENUES OVER (UNDER) EXPENDITURES	(48,702)	8,500	57,202
OTHER FINANCING SOURCES			
Operating transfers in	-	-	-
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (48,702)</u>	<u>8,500</u>	<u>57,202</u>
(INCREASE) DECREASE IN RESERVES			
Unemployment benefits		-	
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR		8,500	
FUND BALANCES - UNRESERVED, JANUARY 1		50,214	
CHANGE IN ACCOUNTING PRINCIPLE		-	
FUND BALANCES - UNRESERVED, DECEMBER 31		<u>\$ 58,714</u>	

FRANKLIN COUNTY, MISSOURI
SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES
AND EXPENDITURES AND CHANGES IN UNRESERVED FUND
BALANCES - BUDGET AND ACTUAL (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

<u>County-Wide 911 System</u>			<u>Record Preservation</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
435,000	416,370	(18,630)	-	-	-
-	-	-	45,000	81,683	36,683
-	-	-	-	-	-
32,000	41,051	9,051	2,000	2,690	690
-	150	150	-	-	-
<u>467,000</u>	<u>457,571</u>	<u>(9,429)</u>	<u>47,000</u>	<u>84,373</u>	<u>37,373</u>
412,253	418,000	5,747	70,238	22,000	(48,238)
-	-	-	-	-	-
-	-	-	-	-	-
57,500	4,627	(52,873)	23,000	5,214	(17,786)
<u>469,753</u>	<u>422,627</u>	<u>(47,126)</u>	<u>93,238</u>	<u>27,214</u>	<u>(66,024)</u>
(2,753)	34,944	37,697	(46,238)	57,159	103,397
-	-	-	-	-	-
<u>(2,753)</u>	<u>34,944</u>	<u>37,697</u>	<u>(46,238)</u>	<u>57,159</u>	<u>103,397</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	34,944	-	-	57,159	-
-	897,304	-	-	49,815	-
-	-	-	-	-	-
-	<u>932,248</u>	-	-	<u>106,974</u>	-

(Continued)

	Law Enforcement Sales Tax		
	Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 2,340,000	2,239,132	(100,868)
Charges for services	1,110,000	1,052,733	(57,267)
Intergovernmental	-	112,427	112,427
Investment income	25,000	27,656	2,656
Miscellaneous	-	38,067	38,067
Total Revenues	<u>3,475,000</u>	<u>3,470,015</u>	<u>(4,985)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	5,622,237	5,566,926	(55,311)
Highways and streets	-	-	-
Capital outlay	466,794	450,179	(16,615)
Total Expenditures	<u>6,089,031</u>	<u>6,017,105</u>	<u>(71,926)</u>
REVENUES OVER (UNDER) EXPENDITURES	(2,614,031)	(2,547,090)	66,941
OTHER FINANCING SOURCES			
Operating transfers in	<u>2,007,795</u>	<u>1,887,795</u>	<u>(120,000)</u>
REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>\$ (606,236)</u>	<u>(659,295)</u>	<u>(53,059)</u>
(INCREASE) DECREASE IN RESERVES			
Unemployment benefits		-	
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR		(659,295)	
FUND BALANCES - UNRESERVED, JANUARY 1		1,044,304	
CHANGE IN ACCOUNTING PRINCIPLE		<u>83,517</u>	
FUND BALANCES - UNRESERVED, DECEMBER 31		<u>\$ 468,526</u>	

FRANKLIN COUNTY, MISSOURI
SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES
AND EXPENDITURES AND CHANGES IN UNRESERVED FUND
BALANCES - BUDGET AND ACTUAL (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

<u>Family Access</u>			<u>Total</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
-	-	-	12,013,209	11,487,663	(525,546)
28,000	37,107	9,107	1,207,000	1,193,954	(13,046)
10,000	71	(9,929)	3,608,891	2,670,074	(938,817)
-	-	-	219,000	182,565	(36,435)
-	-	-	6,000	49,382	43,382
<u>38,000</u>	<u>37,178</u>	<u>(822)</u>	<u>17,054,100</u>	<u>15,583,638</u>	<u>(1,470,462)</u>
392,810	122,300	(270,510)	2,438,940	2,189,564	(249,376)
-	-	-	5,705,939	5,590,105	(115,834)
-	-	-	5,526,942	5,536,753	9,811
6,000	1,592	(4,408)	9,336,085	6,640,002	(2,696,083)
<u>398,810</u>	<u>123,892</u>	<u>(274,918)</u>	<u>23,007,906</u>	<u>19,956,424</u>	<u>(3,051,482)</u>
(360,810)	(86,714)	274,096	(5,953,806)	(4,372,786)	1,581,020
<u>365,477</u>	<u>110,000</u>	<u>(255,477)</u>	<u>2,565,272</u>	<u>2,189,795</u>	<u>(375,477)</u>
<u>4,667</u>	<u>23,286</u>	<u>18,619</u>	<u>(3,388,534)</u>	<u>(2,182,991)</u>	<u>1,205,543</u>
	-			-	
	-			24,222	
	-			19,859	
	-			(23,513)	
	-			<u>20,568</u>	
	23,286			(2,162,423)	
	6,840			4,428,911	
	-			<u>250,555</u>	
	<u>30,126</u>			<u>2,517,043</u>	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other governmental units and other funds.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions and the County.

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>
ASSETS					
Cash	\$ 1,125,722	54,313,168	507	30,313	33,219
Accounts receivable	-	-	77,281	-	89
Total Assets	<u>\$ 1,125,722</u>	<u>54,313,168</u>	<u>77,788</u>	<u>30,313</u>	<u>33,308</u>
LIABILITIES					
Due to others	\$ 158,691	1,768,986	507	28,441	28,895
Due to other taxing districts	967,031	48,191,802	-	-	-
Due to County funds	-	4,352,380	77,281	1,872	4,413
Total Liabilities	<u>\$ 1,125,722</u>	<u>54,313,168</u>	<u>77,788</u>	<u>30,313</u>	<u>33,308</u>

FRANKLIN COUNTY, MISSOURI
AGENCY FUNDS - COMBINING BALANCE SHEET
DECEMBER 31, 2001

<u>Recorder Of Deeds</u>	<u>Planning/ Zoning Department</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Health Department</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
70,222	1,157	27,165	2,574	23,905	23,177	55,651,129
55,426	-	-	54,406	-	-	187,202
<u>125,648</u>	<u>1,157</u>	<u>27,165</u>	<u>56,980</u>	<u>23,905</u>	<u>23,177</u>	<u>55,838,331</u>
1,982	-	27,165	-	-	23,177	2,037,844
45,422	-	-	-	-	-	49,204,255
78,244	1,157	-	56,980	23,905	-	4,596,232
<u>125,648</u>	<u>1,157</u>	<u>27,165</u>	<u>56,980</u>	<u>23,905</u>	<u>23,177</u>	<u>55,838,331</u>

FRANKLIN COUNTY, MISSOURI
AGENCY FUNDS - COMBINING STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Balance December 31 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2001</u>
TREASURER				
ASSETS				
Cash	\$ 730,051	19,378,574	18,982,903	1,125,722
LIABILITIES				
Due to others	\$ 145,841	213,972	201,122	158,691
Due to other taxing districts	584,210	19,164,602	18,781,781	967,031
Total Liabilities	\$ 730,051	19,378,574	18,982,903	1,125,722
COLLECTOR				
ASSETS				
Cash	\$ 47,877,862	64,323,183	57,887,877	54,313,168
LIABILITIES				
Due to others	\$ 1,385,471	1,186,648	803,133	1,768,986
Due to other taxing districts	43,013,952	57,750,744	52,572,894	48,191,802
Due to County funds	3,478,439	5,385,791	4,511,850	4,352,380
Total Liabilities	\$ 47,877,862	64,323,183	57,887,877	54,313,168
SHERIFF				
ASSETS				
Cash	\$ 507	696,810	696,810	507
Accounts receivable	48,365	77,281	48,365	77,281
Total Assets	\$ 48,872	774,091	745,175	77,788
LIABILITIES				
Due to others	\$ 507	696,810	696,810	507
Due to County funds	48,365	77,281	48,365	77,281
Total Liabilities	\$ 48,872	774,091	745,175	77,788

FRANKLIN COUNTY, MISSOURI
AGENCY FUNDS - COMBINING STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Balance December 31 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2001</u>
COUNTY CLERK				
ASSETS				
Cash	\$ 13,959	198,246	181,892	30,313
LIABILITIES				
Due to others	\$ 11,832	134,302	117,693	28,441
Due to County funds	2,127	63,944	64,199	1,872
Total Liabilities	<u>\$ 13,959</u>	<u>198,246</u>	<u>181,892</u>	<u>30,313</u>
PROSECUTING ATTORNEY				
ASSETS				
Cash	\$ 36,048	553,550	556,379	33,219
Accounts receivable	30	1,642	1,583	89
Total Assets	<u>\$ 36,078</u>	<u>555,192</u>	<u>557,962</u>	<u>33,308</u>
LIABILITIES				
Due to others	\$ 32,356	510,676	514,137	28,895
Due to County funds	3,722	44,516	43,825	4,413
Total Liabilities	<u>\$ 36,078</u>	<u>555,192</u>	<u>557,962</u>	<u>33,308</u>
RECORDER OF DEEDS				
ASSETS				
Cash	\$ 54,825	1,215,313	1,199,916	70,222
Accounts receivable	577	57,223	2,374	55,426
Total Assets	<u>\$ 55,402</u>	<u>1,272,536</u>	<u>1,202,290</u>	<u>125,648</u>
LIABILITIES				
Due to others	\$ 8,198	-	6,216	1,982
Due to other taxing districts	13,521	563,805	531,904	45,422
Due to County funds	33,683	708,731	664,170	78,244
Total Liabilities	<u>\$ 55,402</u>	<u>1,272,536</u>	<u>1,202,290</u>	<u>125,648</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
AGENCY FUNDS - COMBINING STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>Balance December 31 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2001</u>
PLANNING / ZONING DEPARTMENT				
ASSETS				
Cash	\$ 1,075	27,597	27,515	1,157
LIABILITIES				
Due to County funds	\$ 1,075	27,597	27,515	1,157
 CRIMINAL ACTIVITY FORFEITURE ACT				
ASSETS				
Cash	\$ 27,366	2,478	2,679	27,165
LIABILITIES				
Due to others	\$ 27,366	2,478	2,679	27,165
 HEALTH DEPARTMENT				
ASSETS				
Cash	\$ 3,470	482,202	483,098	2,574
Accounts receivable	64,854	54,406	64,854	54,406
Total Assets	\$ 68,324	536,608	547,952	56,980
LIABILITIES				
Due to County funds	\$ 68,324	536,608	547,952	56,980
 BUILDING DEPARTMENT				
ASSETS				
Cash	\$ 15,093	444,769	435,957	23,905
LIABILITIES				
Due to County funds	\$ 15,093	444,769	435,957	23,905

(Continued)

FRANKLIN COUNTY, MISSOURI
AGENCY FUNDS - COMBINING STATEMENT OF
CHANGES IN ASSETS AND LIABILITIES (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2001

	Balance December 31 2000	Additions	Deductions	Balance December 31 2001
SHERIFF COMMISSARY				
ASSETS				
Cash	\$ 40,072	47,395	64,290	23,177
LIABILITIES				
Due to others	\$ 40,072	47,395	64,290	23,177
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 48,800,328	87,370,117	80,519,316	55,651,129
Accounts receivable	113,826	190,552	117,176	187,202
Total Assets	\$ 48,914,154	87,560,669	80,636,492	55,838,331
LIABILITIES				
Due to others	\$ 1,651,643	2,792,281	2,406,080	2,037,844
Due to other taxing districts	43,611,683	77,479,151	71,886,579	49,204,255
Due to County funds	3,650,828	7,289,237	6,343,833	4,596,232
Total Liabilities	\$ 48,914,154	87,560,669	80,636,492	55,838,331

SUPPLEMENTAL INFORMATION

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION -
GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
DECEMBER 31, 2001

<u>Function And Activity</u>	<u>Land And Buildings</u>	<u>Machinery, Equipment And Vehicles</u>	<u>Furniture And Office Equipment</u>	<u>Total</u>
General government:				
County commission	\$ 10,756,751	37,846	45,525	10,840,122
County clerk	-	10,100	77,985	88,085
County treasurer	-	-	10,428	10,428
County auditor	-	-	11,496	11,496
County collector	-	-	69,829	69,829
Recorder	-	-	403,496	403,496
Registration and elections	-	-	195,198	195,198
Building permits and inspections	-	97,293	37,830	135,123
Planning/zoning department	-	20,200	54,740	74,940
Information technology	-	-	149,299	149,299
Emergency	-	9,000	28,143	37,143
Total General Government	<u>10,756,751</u>	<u>174,439</u>	<u>1,083,969</u>	<u>12,015,159</u>
Public safety:				
Sheriff	1,383	1,631,206	948,643	2,581,232
Judicial:				
Circuit court	-	400	208,441	208,841
Juvenile	-	61,182	150,396	211,578
Circuit clerk	-	-	137,924	137,924
Prosecuting attorney	-	19,868	138,552	158,420
Total Judicial	<u>-</u>	<u>81,450</u>	<u>635,313</u>	<u>716,763</u>
Health and welfare:				
Health services	-	-	110,473	110,473
Education:				
University of MO extention	-	-	54,255	54,255
Road and bridge:				
Highways and streets	-	4,786,120	31,215	4,817,335
Assessment:				
General government	-	83,468	208,021	291,489
County-wide 911 system:				
General government	-	17,609	238,205	255,814
	<u>\$ 10,758,134</u>	<u>6,774,292</u>	<u>3,310,094</u>	<u>20,842,520</u>

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION -
CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY
FOR THE YEAR ENDED DECEMBER 31, 2001

<u>Function And Activity</u>	<u>Balance December 31 2000</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2001</u>
General government:				
County commission	\$ 10,573,924	266,198	-	10,840,122
County clerk	83,445	16,605	11,965	88,085
County treasurer	10,428	-	-	10,428
County auditor	15,926	(1,344)	3,086	11,496
County collector	63,220	10,199	3,590	69,829
Recorder	405,143	5,805	7,452	403,496
Registration and elections	204,764	(218)	9,348	195,198
Building permits and inspections	132,097	25,651	22,625	135,123
Planning/zoning department	72,161	22,412	19,633	74,940
Data processing	90,008	59,291	-	149,299
Emergency	36,973	170	-	37,143
Total General Government	<u>11,688,089</u>	<u>404,769</u>	<u>77,699</u>	<u>12,015,159</u>
Public safety:				
Sheriff	<u>2,331,064</u>	<u>453,654</u>	<u>203,486</u>	<u>2,581,232</u>
Judicial:				
Circuit court	190,223	31,503	12,885	208,841
Juvenile	212,661	29,739	30,822	211,578
Circuit clerk	127,684	12,021	1,781	137,924
Prosecuting attorney	192,540	3,259	37,379	158,420
Total Judicial	<u>723,108</u>	<u>76,522</u>	<u>82,867</u>	<u>716,763</u>
Health and welfare:				
Health services	<u>104,788</u>	<u>5,685</u>	<u>-</u>	<u>110,473</u>
Education:				
University of MO extention	<u>54,255</u>	<u>-</u>	<u>-</u>	<u>54,255</u>
Road and bridge:				
Highways and streets	<u>4,571,950</u>	<u>314,869</u>	<u>69,484</u>	<u>4,817,335</u>
Assessment:				
General government	<u>258,787</u>	<u>32,989</u>	<u>287</u>	<u>291,489</u>
County-wide 911 system:				
General government	<u>253,408</u>	<u>4,628</u>	<u>2,222</u>	<u>255,814</u>
	<u>\$ 19,985,449</u>	<u>1,293,116</u>	<u>436,045</u>	<u>20,842,520</u>

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION -
GENERAL FIXED ASSETS BY FUND SOURCE
DECEMBER 31, 2001

	<u>General</u>	<u>Road And Bridge</u>	<u>Assessment</u>	<u>County- Wide 911 System</u>	<u>Total</u>
Land and buildings	\$ 10,758,134	-	-	-	10,758,134
Machinery, equipment and vehicles	1,910,044	4,786,120	83,468	17,609	6,797,241
Furniture and office equipment	2,809,704	31,215	208,021	238,205	3,287,145
	<u>\$ 15,477,882</u>	<u>4,817,335</u>	<u>291,489</u>	<u>255,814</u>	<u>20,842,520</u>

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION

ELECTED OFFICIALS

	<u>December 31, 2001</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Gene Scott, Presiding Commissioner	\$52,104	-
Terry Wilson, First District Commissioner	50,104	-
Ann Schroeder, Second District Commissioner	50,104	-
Thomas A. Herbst, County Clerk	52,104	5,000
John C. Brackman, Circuit Judge	(1)	-
Jeff Schaeperkoetter, Circuit Judge	(1)	-
Stanley Williams, Associate Circuit Judge	(1)	-
Joseph M. Ladd, Associate Circuit Judge	(1)	-
Walter A. Murray, Associate Circuit Judge	(1)	-
Bob Parks, Prosecuting Attorney	83,520	10,000
Bill D. Miller, Circuit Clerk	(1)	-
Sharon Birkman, Recorder of Deeds	52,104	5,000
Alvin Marquart, County Treasurer	52,104	850,000
Gary Toelke, Sheriff	57,021	50,000
Ralph Sudholt, County Auditor	52,104	10,000
Carol Eckelkamp, Public Administrator	52,104	300,000
Linda Emmons, County Collector	52,104	750,000
William Overschmidt, Assessor	52,104	10,000

(1)Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2001</u>
Real estate	\$ 797,498,074
Personal property	258,431,678
Railroad and utilities	29,713,271
State assessed railroad and utilities	<u>124,601,991</u>
	<u>\$1,210,245,014</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2001 Tax Levy</u>
State	\$.03
County General Fund	.13
County Road and Bridge Fund	.23

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2001

INSURANCE COVERAGE

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,079,420/occurrence
General liability - comprehensive liability	\$2,079,420/occurrence
Personal property - contractor's equipment	\$3,033,619
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,079,420/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$22,104,500
Medical malpractice	\$2,079,420/occurrence

	<u>Charges</u>	<u>%</u>	<u>Collections</u>	<u>%</u>	<u>Delinquent</u>	<u>%</u>
CURRENT TAXES						
Real estate	\$ 42,777,136	100.00 %	39,211,479	91.66	2,701,532	6.32
Personal	14,144,912	100.00	12,425,593	87.85	1,221,916	8.64
Railroad and utilities	8,640,660	100.00	8,606,972	99.61	33,688	0.39
Levee districts	52,970	100.00	45,630	86.14	7,259	13.71
License collections	935	100.00	935	100.00	-	-
Total Current Taxes	<u>65,616,613</u>	<u>100.00</u>	<u>60,290,609</u>	<u>91.89</u>	<u>3,964,395</u>	<u>6.04</u>
BACK TAXES						
Real estate	3,686,672	100.00	2,512,524	68.15	1,139,397	30.91
Personal	1,357,482	100.00	998,573	73.56	261,557	19.27
Railroad and utilities	1,506	100.00	1,506	100.00	-	-
Levee districts	8,320	100.00	8,278	99.50	42	0.50
Interest and penalties on back taxes	1,032,977	100.00	1,032,977	100.00	-	-
Protested taxes	1,209,892	100.00	267,769	22.13	-	-
Total Back Taxes	<u>7,296,849</u>	<u>100.00</u>	<u>4,821,627</u>	<u>66.08</u>	<u>1,400,996</u>	<u>19.20</u>
INTEREST EARNED ON INVESTMENTS						
	<u>115,641</u>	<u>100.00</u>	<u>115,641</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
	<u>\$ 73,029,103</u>	<u>100.00 %</u>	<u>65,227,877</u>	<u>89.32</u>	<u>5,365,391</u>	<u>7.35</u>

FRANKLIN COUNTY, MISSOURI
SUPPLEMENTAL INFORMATION -
COUNTY COLLECTOR - CHARGES AND CREDITS
FOR THE YEAR ENDED FEBRUARY 28, 2002

Credits							
Abatements	%	Protested	%	Refunds	%	Total	%
123,025	0.29	741,100	1.73	-	-	42,777,136	100.00
495,425	3.50	1,978	0.01	-	-	14,144,912	100.00
-	-	-	-	-	-	8,640,660	100.00
81	0.15	-	-	-	-	52,970	100.00
-	-	-	-	-	-	935	100.00
<u>618,531</u>	<u>0.94</u>	<u>743,078</u>	<u>1.13</u>	<u>-</u>	<u>-</u>	<u>65,616,613</u>	<u>100.00</u>
34,751	0.94	-	-	-	-	3,686,672	100.00
97,352	7.17	-	-	-	-	1,357,482	100.00
-	-	-	-	-	-	1,506	100.00
-	-	-	-	-	-	8,320	100.00
-	-	-	-	-	-	1,032,977	100.00
-	-	779,782	64.45	162,341	13.42	1,209,892	100.00
<u>132,103</u>	<u>1.81</u>	<u>779,782</u>	<u>10.69</u>	<u>162,341</u>	<u>2.22</u>	<u>7,296,849</u>	<u>100.00</u>
-	-	-	-	-	-	115,641	100.00
<u>750,634</u>	<u>1.03</u>	<u>1,522,860</u>	<u>2.08</u>	<u>162,341</u>	<u>0.22</u>	<u>73,029,103</u>	<u>100.00</u>

SECTION III
STATISTICAL INFORMATION SECTION

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
REVENUES				
Taxes	\$ 17,717,327	16,720,966	15,873,455	15,730,644
Licenses and permits	62,760	61,640	62,684	62,722
Charges for services	3,859,533	3,486,602	3,499,059	3,534,913
Intergovernmental	3,464,832	2,789,275	2,081,506	2,566,204
Investment income	764,114	1,031,282	820,530	768,302
Miscellaneous	126,361	65,487	226,668	161,667
Total Revenues	<u>\$ 25,994,927</u>	<u>24,155,252</u>	<u>22,563,902</u>	<u>22,824,452</u>
EXPENDITURES				
Current:				
General government	\$ 5,266,324	4,439,631	4,057,499	5,521,202
Public safety	5,590,105	5,061,555	4,839,727	3,059,732
Judicial	1,807,382	1,694,630	1,907,952	1,896,717
Highways and streets	5,536,753	5,083,399	4,769,478	4,361,766
Health and welfare	613,014	546,423	635,766	721,846
Education	143,313	126,703	135,486	126,685
Capital outlay	6,935,905	6,903,450	5,134,407	4,592,002
Total Expenditures	<u>\$ 25,892,796</u>	<u>23,855,791</u>	<u>21,480,315</u>	<u>20,279,950</u>

Source: Audited Financial Statements

*Includes the General Fund, Special Revenue Fund and Capital Projects Fund

**FRANKLIN COUNTY, MISSOURI
GENERAL GOVERNMENTAL* REVENUES AND
EXPENDITURES, LAST TEN FISCAL YEARS**

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
14,385,174	12,880,029	10,945,212	10,248,376	9,062,118	8,414,213
62,197	62,582	59,963	58,088	57,670	32,976
3,347,330	3,483,040	3,376,469	3,080,545	3,122,497	3,197,432
1,645,087	1,685,859	2,616,189	2,556,113	1,724,279	1,278,457
678,146	579,412	561,081	339,961	213,755	202,621
208,753	295,471	163,823	175,738	141,101	241,365
<u>20,326,687</u>	<u>18,986,393</u>	<u>17,722,737</u>	<u>16,458,821</u>	<u>14,321,420</u>	<u>13,367,064</u>
4,819,015	4,277,264	4,610,504	3,536,581	3,725,489	3,192,396
2,912,302	2,890,467	3,097,787	2,929,287	2,920,964	2,855,659
1,805,078	1,588,538	1,427,869	1,428,165	1,367,556	1,275,426
3,730,210	3,774,372	3,520,924	3,196,991	3,682,571	2,985,801
622,685	594,742	514,893	489,268	464,062	343,912
111,518	109,372	106,500	103,008	104,008	100,780
4,071,346	4,849,993	3,664,147	3,618,870	1,854,969	582,448
<u>18,072,154</u>	<u>18,084,748</u>	<u>16,942,624</u>	<u>15,302,170</u>	<u>14,119,619</u>	<u>11,336,422</u>

	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
Property tax levy - County	\$ 4,354,462	3,360,368	3,202,225	2,928,434
Property tax collections# - County	4,403,106	3,488,276	3,276,122	3,026,728
Property tax levy - total	65,616,613	57,495,204	53,787,237	49,873,214
Property tax collections## - total	60,290,609	53,374,485	49,737,491	46,641,765
Taxable property:				
Assessed value	1,210,245,014	1,088,551,609	1,037,322,274	944,645,008
Estimated actual value	5,059,053,910	4,558,694,497	4,344,815,178	3,943,778,159
Property tax rates - direct and overlapping governments, per \$100 of assessed value:				
General Fund	\$ 0.1345	0.10	0.10	0.09
Road and Bridge Fund	<u>0.2253</u>	<u>0.21</u>	<u>0.21</u>	<u>0.22</u>
Subtotal	0.3598	0.31	0.31	0.31
State	0.0300	0.03	0.03	0.03
Schools*	49.6832	49.21	47.97	47.79
Cities*	6.7504	6.99	7.08	7.24
Special districts*	<u>10.8687</u>	<u>10.77</u>	<u>10.50</u>	<u>10.42</u>
Total	<u>\$ 67.6921</u>	<u>67.31</u>	<u>65.89</u>	<u>65.79</u>

*Tax rates of schools, cities and special districts are composite rates.

County property tax collections include back taxes and surtax.

##Total property tax collections exclude back taxes.

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS; ASSESSED AND ESTIMATED ACTUAL
VALUE OF TAXABLE PROPERTY; AND PROPERTY TAX RATES - DIRECT
AND OVERLAPPING GOVERNMENTS, LAST TEN FISCAL YEARS

<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>
2,835,059	2,523,044	2,225,265	1,877,231	1,859,761	1,804,853
2,930,432	2,592,100	2,297,299	1,997,687	1,945,876	1,895,635
46,459,851	41,141,110	37,416,514	34,794,757	31,588,042	29,159,530
42,239,917	38,417,388	34,890,035	32,522,526	29,459,740	27,217,950
915,815,002	788,439,922	741,754,380	695,257,687	663,507,839	622,358,090
3,815,958,468	3,216,450,754	3,040,718,543	2,825,357,966	2,701,140,498	2,555,885,380
0.09	0.09	0.08	0.06	0.08	0.09
<u>0.22</u>	<u>0.23</u>	<u>0.22</u>	<u>0.21</u>	<u>0.20</u>	<u>0.20</u>
0.31	0.32	0.30	0.27	0.28	0.29
0.03	0.03	0.03	0.03	0.03	0.03
45.98	46.59	45.75	45.40	41.29	40.32
6.90	7.46	7.38	7.32	7.34	7.34
<u>10.00</u>	<u>10.48</u>	<u>10.38</u>	<u>10.58</u>	<u>10.48</u>	<u>10.23</u>
<u>63.22</u>	<u>64.88</u>	<u>63.84</u>	<u>63.60</u>	<u>59.42</u>	<u>58.21</u>

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 2001

Assessed valuation of taxable property	\$ <u>1,210,245,014</u>
Legal debt margin:	
Debt limitation - 10% of assessed value	\$ <u>121,024,501</u>
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less - Amount available in Debt Service Fund	<u>-</u>
Total Debt Applicable To Debt Limit	<u>-</u>
Legal Debt Margin	\$ <u>121,024,501</u>

**FRANKLIN COUNTY, MISSOURI
PRINCIPAL PROPERTY TAXPAYERS**

<u>Taxpayer</u>	<u>Business</u>	<u>2001 Taxes Assessed</u>	<u>Percent Of Total</u>
AmerenUE	Utility	\$ 5,412,039	8.2 %
Southwestern Bell	Telephone	1,172,511	1.8
Missouri Natural Gas	Utility	371,994	0.6
Sporlan Valve Company	Manufacturer	331,920	0.5
Quest Communications	Telephone	314,435	0.5
Esselte Pendaflex	Manufacturer	260,769	0.4
Integram	Manufacturer	257,681	0.4
U.S. Sprint Communications	Telephone	257,075	0.4
Union Pacific	Railroad	231,759	0.4
Fidelity Telephone	Telephone	228,597	0.3
Others		<u>56,777,833</u>	<u>86.5</u>
		<u>\$ 65,616,613</u>	<u>100.0 %</u>

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND UNDERLYING LONG-TERM DEBT
DECEMBER 31, 2001

	Gross General Obligation Debt Outstanding	Sinking Funds	Net General Obligation Debt Outstanding	Percent Applicable To Franklin County	Amount Applicable To Franklin County
Underlying:					
Cities:					
City of Washington	\$ 3,200,000	\$ 134,305	\$ 3,065,695	100 %	\$ 3,065,695
City of Union	-	-	-	-	-
City of Sullivan	-	-	-	-	-
City of St. Clair	1,435,000	-	1,435,000	81	1,162,350
City of New Haven	503,000	-	503,000	100	503,000
City of Pacific	320,000	-	320,000	90	288,000
School Districts:					
Union R-XI	22,760,000	-	22,760,000	97	22,077,200
Washington	12,461,908	-	12,461,908	86	10,717,241
Meramec Valley R-III	16,100,000	-	16,100,000	92	14,812,000
Sullivan	17,005,000	-	17,005,000	89	15,134,450
Gerald	4,450,000	-	4,450,000	30	1,335,000
St. Clair R-13	430,000	-	430,000	100	430,000
Spring Bluff	1,535,000	-	1,535,000	95	1,458,250
Franklin County R-2	665,000	-	665,000	12	79,800
Londell R-14	500,000	-	500,000	100	500,000
East Central College	7,924,000	-	7,924,000	87	6,893,880
	<u>89,288,908</u>	<u>134,305</u>	<u>89,154,603</u>		<u>78,456,866</u>
Direct:					
Franklin County	-	-	-	-	-
Total	<u><u>\$ 89,288,908</u></u>	<u><u>\$ 134,305</u></u>	<u><u>\$ 89,154,603</u></u>	87 %	<u><u>\$ 78,456,866</u></u>

FRANKLIN COUNTY, MISSOURI
HISTORY, ORGANIZATION, DEMOGRAPHIC AND MISCELLANEOUS INFORMATION
DECEMBER 31, 2001

FRANKLIN COUNTY, MISSOURI, the fourth largest in area of the 114 counties of Missouri, covers 922 square miles. It was organized as a separate county in 1818 out of the western portion of St. Louis County. The first county seat was at Newport located on the Missouri River bluff between New Haven and Washington. In 1826, the county seat was moved to a small log cabin in Union by order of the State Legislature. A larger log building was erected in 1828 and was used until a stone and brick building was erected on the present courthouse square in 1868. This was dismantled in 1920 and the present building was erected in 1923 at a total cost of \$200,348. After being bombed in November 1969 as a diversion for a bank robbery, it was renovated, an elevator installed and unused space utilized.

In 1981, a courthouse annex was built to house three court rooms and offices of the circuit court and the juvenile detention unit. In 1985, construction of a new facility began for the sheriff's department and adult detention units. The cost of this project was financed by 1/2¢ sales tax. After full payment of this indebtedness and by vote of the constituents, this tax was continued to be used for the maintenance and improvements of county roads and bridges.

As growth continued, the County achieved First Class status on January 1, 1991. The County Commission, consisting of a Presiding Commissioner and two District Commissioners, determine the county tax rate, make appropriations, appoint board members and trustees of special services, account for county property and upkeep, approve purchases of necessary equipment and supplies and are responsible for road and bridge construction and maintenance.

Principal functions of other officials and deputies consist of matters involving judicial courts, law enforcement, property assessment, property tax collections, voter registration and elections, maintaining financial, land and other vital records and services of importance to the citizens of the County.

Around the time of the Civil War, three railroads were built in the County, which greatly increased the growth, and with the nearness to St. Louis City and County and the present highway system, it has developed greatly. To demonstrate the growth, the census is presented on the following page.