

**FRANKLIN COUNTY, MISSOURI**

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**COMPREHENSIVE ANNUAL  
FINANCIAL REPORT**

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**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2002**

***FRANKLIN COUNTY, MISSOURI***

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***COMPREHENSIVE ANNUAL  
FINANCIAL REPORT***

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FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2002

PREPARED BY THE COUNTY COMMISSION AND AUDITOR

**FRANKLIN COUNTY, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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	<b>Page</b>
<b>SECTION I - INTRODUCTORY SECTION</b>	
Transmittal Letter	ii
Certificate of Achievement	x
List of Principal Officials	xi
Organization Chart	xii
Graphs	xiii
 <b>SECTION II - FINANCIAL SECTION</b>	
 <b>INDEPENDENT AUDITORS' REPORT</b>	
	2
 <b>GENERAL PURPOSE FINANCIAL STATEMENTS</b>	
Combined Balance Sheet - All Fund Types and Account Groups	4
Combined Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - All Governmental Fund Types	5
Combined Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - Budget and Actual - All Governmental Fund Types	6
Notes to Financial Statements	7
 <b>COMBINING AND INDIVIDUAL FUND STATEMENTS</b>	
General Fund - Statement of Revenues and Expenditures and Changes in Unreserved Fund Balance - Budget and Actual	19
Special Revenue Funds:	
Combining Balance Sheet	23
Combining Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances	24
Combining Statement of Revenues and Expenditures and Changes in Unreserved Fund Balances - Budget and Actual	25
Agency Funds:	
Combining Balance Sheet	30
Combining Statement of Changes in Assets and Liabilities	31
 <b>SUPPLEMENTAL INFORMATION</b>	
General Fixed Assets by Function and Activity	36
Changes in General Fixed Assets by Function and Activity	37
General Fixed Assets by Fund Source	38
Elected Officials	39
Assessed Valuation	39
Tax Rate Per \$100 of Assessed Valuation	39
Insurance Coverage	40
County Collector - Charges and Credits	41

**FRANKLIN COUNTY, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

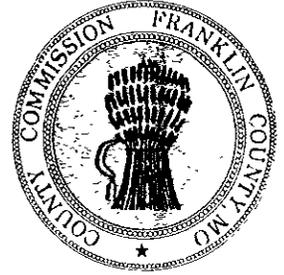
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	Page
<b>SECTION III - STATISTICAL INFORMATION SECTION</b>	
General Governmental Revenues and Expenditures, Last Ten Fiscal Years	43
Property Tax Levies and Collections; Assessed and Estimated Actual Value of Taxable Property; and Property Tax Rates - Direct and Overlapping Governments, Last Ten Fiscal Years	44
Computation of Legal Debt Margin	45
Principal Property Taxpayers	46
Computation of Direct and Underlying Long-Term Debt	47
History, Organization, Demographic and Miscellaneous Information	48

**SECTION I**  
**INTRODUCTORY SECTION**

# FRANKLIN COUNTY

COUNTY COMMISSION



May 30, 2003

300 EAST MAIN STREET  
ROOM 201  
UNION, MISSOURI 63084  
COMMISSION: (636) 583-6358  
CLERK: (636) 583-6355  
FAX: (636) 583-7320  
www.franklinmo.org

**EDWARD HILLHOUSE**  
Presiding Commissioner  
of the County Commission

To The Citizens and Officeholders of  
**FRANKLIN COUNTY, MISSOURI**

**TERRY O. WILSON**  
Commissioner 1st District

Submitted for your review is the **FRANKLIN COUNTY COMPREHENSIVE ANNUAL FINANCIAL REPORT** for the fiscal year ended December 31, 2002. This report has been prepared in accordance with generally accepted accounting principles as set forth by the Government Accounting Standards Board for the citizens, governing officials, oversight bodies, resource providers and the investors and creditors of **FRANKLIN COUNTY**. The data presents the financial position and results of operations of the County as measured by the financial activities of its various funds and account groups. The data is prepared by the County Auditor as prescribed by State Statute. Responsibility for the accuracy and the completeness of the presented data, including all disclosures, rests with the County Commission.

**ANN G. L. SCHROEDER**  
Commissioner 2nd District

**DEBBIE DOOR**  
Clerk of the County Commission

This comprehensive annual financial report is presented in three main sections: introductory, financial, and statistical. The introductory section provides an overview of **FRANKLIN COUNTY**, the funds and budgetary concepts used and summary comments about the report contents. The financial section includes the independent auditors' report, combined financial statements, notes to the financial statements and detailed combining and individual fund statements. The statistical section includes selected financial and general information presented on a multi-year comparative basis.

**FRANKLIN COUNTY** is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act and the United States Office of Management and Budget Circular A-133, Information related to this single audit, including the schedule of Federal grant activity is included in the separate single audit report.

This report includes all funds and account groups of the County. FRANKLIN COUNTY provides a full range of services. These services include: health and social services; tax assessment, audit, and collection; judicial courts, law enforcement, and jail services; voter registration and elections; construction and maintenance of highways and infrastructure; recording of land transactions, vital statistics, and licenses; and other general administrative services including planning and zoning, building and construction inspections, and emergency management services.

### Franklin County Profile

As a part of the St. Louis Metropolitan Region, the following are some facts which provide comparisons of FRANKLIN COUNTY to the St. Louis region (includes City of St. Louis, St. Louis County, St. Charles County, Franklin County, Lincoln County, Warren County, and Jefferson County) as a whole.

	<u>Franklin County</u>	<u>St. Louis Region</u>
<b>Residents, 2000</b>	93,807	2,003,762
Younger than age 25	36.9%	34.6%
Aged 25 - 44	28.6%	31.3%
Older than age 44	34.5%	34.1%
<b>Residents, 1950</b>	36,046	1,768,614
Change, 1950 - 2000	+ 160%	+ 7.5%
<b>Land area, in square miles</b>	923	4,487
Generalized urban area, 1950	2.6	151.90
Generalized urban area, 1990	21.8	689.40
Change, 1950 - 1990	738%	354%
<b>Population Density</b>		
Persons per sq. mile, 1950	39.1	394
Persons per sq. mile, 2000	101.7	518
Change, 1950 - 2000	+ 160%	+ 35%
<b>Households</b>		
1950	10,765	520,753
2000	34,945	904,743
Change, 1950 - 2000	+ 225%	+ 74%
Average household size	2.66	2.60
<b>Employed Residents</b>	37,595	1,130,758
Men	55%	53%
Women	45%	47%
<b>Educational Attainment of County</b>		
<b>Residents, Aged 25 and Older</b>		
Did not complete high school	13,514	417,496
Completed high school	21,505	522,759
Some college	14,060	384,127

	<u>Franklin County</u>	<u>St. Louis Region</u>
Completed college	8,747	325,900
Graduate or professional degree	2,641	113,005
<b>Occupation of County</b>		
<b>Residents, Aged 16 and over</b>		
Managers and Professionals	10,953	313,492
Sales and Office Personnel	10,330	386,366
Service Providers	6,612	150,201
Construction, Extraction, and Repair	6,798	117,649
Farmers, Fishing, Forestry	236	10,819
Production, Transportation, Material moving	11,098	152,231
<b>Employment Located within the county, *</b>		
(*Jobs covered by unemployment insurance)	46,027	944,007
Agriculture and Mining	913	7,439
Construction	5,184	57,863
Manufacturing	10,937	156,040
Transportation, Communications, Other Public Utilities	2,222	71,418
Wholesale and Retail Trade	6,474	249,994
Finance, Insurance, Real Estate Services	2,220	73,819
	18,077	327,427
Employment Growth, 1990 - 1999	25.90%	12.50%
Business Establishments	2,393	59,952
Annual Retail Sales in thousands of dollars, 1997	\$803,124	\$24,122,488
Annual Business Payroll in thousands of dollars, 1989	\$435,425	\$23,900,045
Per Capita Income, 1999		
Personal Income	\$24,007	\$32,238
Change form 1990	52.6%	47.9%
<b>Where Residents Work</b>		
In their county of residence	60%	61%
In Missouri	99%	84%
In Illinois	1%	16%

Results of Franklin County Planning Task Force - In 2000 the Community Policy Analysis Center of the University of Missouri at Columbia completed a baseline study of 1998 to 2009 to determine the issues facing Franklin County in the future. The key findings were that: population will increase from 92,000 to 125,000 at a 3.3% rate, an additional 13,000 jobs will added at a rate of 2.7%, commuters into the county will increase from 6,000 to 9,000 and commuters out of the county will increase from 16,000 to 25,000, per capita income will increase from \$22,400 to \$28,300 increasing at 2.4% after inflation, retail sales are projected to grow at 6.1% per year from \$800 million to \$1.3 billion, Franklin County government revenue is projected to grow at 5.2% and expenses at 5.6%.

Major concerns - The 2000 study identified challenges that must be addressed including: demand for low density housing straining the capacity of public infrastructure, particular pressures on water and sewage treatment, as well as public safety and transportation systems, continued in-migration of families with adolescent children will place important new demands for recreation, entertainment and youth services, improving the quality of employment to reduce commuting outside the county needs additional effort.

Quality of life- In a 2000 survey conducted by the University of Missouri at St Louis residents were asked why they live in FRANKLIN COUNTY. Results rated at 1 for Very Important to 4 No Opinion. Results follow: Quality of natural environment (1.44), Rural character (1.51), Family (1.55), Low crime (1.61), More privacy (1.68), Quality of schools (1.70), Cost of living (2.00), Property tax rate (2.03), Educational opportunities (2.13), least important agricultural opportunities (2.4).

#### Economic Condition and Outlook

The economic condition and outlook for FRANKLIN COUNTY continues to be cautiously optimistic. The County is enjoying growth from new commercial, industrial and residential developments. Residential growth was 16.4% between the 1990 census and 2000 census. The July 1, 2002 Census Bureau estimate lists Franklin County with a population of 95,890. New real estate construction in Franklin County has totaled \$183,668,882 over the last five years, for a 29% increase in assessed real estate valuations. This growth is expected to continue in the future.

Due to Franklin County's close proximity to the St. Louis metropolitan area, the County is attractive to businesses that need affordable land and labor costs to establish or expand their operations.

The County's unemployment ratio remains consistent with those of the state and of the nation. The cities within the County contribute stability to the local economy with the presence of the college, hospitals and a variety of stable industrial and commercial concerns.

## Major Initiatives

In November 1995, the County's voters authorized a new .25% sales tax for law enforcement. During 2002, the tax generated \$2,325,671 in additional revenue for law enforcement in Franklin County. The addition of the Law Enforcement Sales Tax has allowed the County to add 22 permanent road patrol officers and detectives through the end of 2002.

Since the one half cent sales tax for roads and bridges was approved in 1988, FRANKLIN COUNTY has been able to replace and refurbish 105 bridges. There are 12 additional bridges in various stages of replacement. This tax is also being used to upgrade County roads. The County has started chip and sealing highly traveled gravel roads and applying hot mix overlay on previously chip and sealed roads. On April 6, 1999 the highway capital improvements sales tax was renewed for an additional 10 years. It now expires December 31, 2010.

The FRANKLIN COUNTY Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Six construction projects that are presently programmed exceed \$2,321,000 and require a 20% match of funds by the County. FRANKLIN COUNTY has made provisions to fund the amount necessary to meet the match requirements.

## For The Future

FRANKLIN COUNTY recognizes the fact that economic growth will hinge on the development of efficient transportation and communication modes. To that end, the County has worked thru the East-West Gateway Coordinating Council to increase spending in the 15-year Missouri Highway and Transportation Department (MHTD) Plan. This highway plan will provide major highway improvements to Interstate 44, Highway 100, 50, 30 and 47.

To spur additional economic development within the County, the County administers various loan programs and has received various matching grants from the federal and state governments, as noted in the separate single audit report.

## Financial Information

Administration in FRANKLIN COUNTY is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgement by Franklin County management.

## Single Audit

As a recipient of Federal and state financial assistance, Franklin County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by Franklin County management.

The Federal Office of Management and Budget's (OMB) Circular A-133 sets forth the audit requirements for state and local governments receiving Federal assistance. It provides for a single independent audit of the financial operations, including compliance with certain provisions of Federal law and regulations. The requirements have been established to ensure that audits are made on an organization-wide basis rather than a grant-by-grant basis.

As a part of the County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to Federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the fiscal year ended December 31, 2002 provided no instances of material weaknesses in the internal control structure and no violations of applicable laws and regulations.

## Budgetary Controls

Budgetary control is maintained at the fund level by department. An annual budget is prepared by the County Auditor and approved by the County Commissioners for all funds as required by statute. Further, the objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission.

## General Government Functions

Revenues for general governmental functions (General Fund, Special Revenue Funds and Capital Projects Fund) totaled \$24,985,658 in 2002, a 3.9% decrease from 2001. General sales taxes produced 18.6% and 17% of general revenues for the years 2002 and 2001. The amount of revenues from various sources and the increase or decrease from the previous year are shown in the following table.

<u>Revenue Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2001</u>
Taxes	\$18,363,352	73.5%	\$ 646,025
Licenses and Permits	60,089	.2	( 2,671)
Charges for Services	3,921,512	15.7	61,979
Intergovernmental Revenues	1,965,185	7.9	(1,499,647)
Interest on Investments	536,852	2.1	( 227,262)
Miscellaneous Revenue	<u>138,668</u>	<u>.6</u>	<u>12,307</u>
Total Revenues	<u>\$24,985,658</u>	<u>100.0%</u>	<u>(\$1,009,269)</u>

The tax revenue increased due to an increase in assessed values, generating \$301,000 and sales tax growth of \$412,000. Charges for services increased due to an increase of \$146,000 in fees charged by the Recorder of Deeds, and fees on collections by the County Collector on taxes of other taxing entities for a \$69,000 increase, offset by a reduction in prisoner per diem fees of \$195,000 received by the Sheriff. Intergovernmental revenues decreased because of federal road funds decreasing by \$749,000, a reduction in disaster funds received from the Federal Government of \$241,000, and a reduction in Federal block grants of \$374,000 which were passed through to other Franklin County entities. Interest decreased due to a lower average interest rate on a larger cash balance.

Franklin County's assessed valuation of \$1,239,472,954 for 2002 represents an increase of 2.4% above the preceding year. Current tax collections were 91.89% of the tax levy, the same as last year. Expenditures totaled \$23,491,454, a decrease of 9.3% from 2001. Changes in levels of expenditures for major functions of the County compared to the preceding year are listed below.

<u>Function</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 2001</u>
General Government	\$5,496,261	23.4%	\$ 229,937
Public Safety	5,825,808	24.8	235,703
Highways and Streets	5,623,113	23.9	86,360
Health and Welfare	645,274	2.8	32,260
Judicial	1,975,760	8.4	168,378
Education	147,004	.6	3,691
Capital Outlay	<u>3,778,234</u>	<u>16.1</u>	<u>(3,157,671)</u>
Total Expenditures	<u>\$23,491,454</u>	<u>100.0%</u>	<u>\$(2,401,342)</u>

The general government, public safety, and highway and streets, increases were caused by a 6% wage increase and associated benefits. Capital outlay decreased due reduced highway construction by \$2,175,000 of which \$1,495,000 was federally funded projects and reduced vehicle purchases of \$294,000.

#### Cash Management

Cash reserves are invested in accordance with Missouri Revised Statutes. Investments are consistently made in conservative products such as short term bank certificates of deposit. All bank deposits are covered by insurance or appropriate collateral as required by Missouri Revised Statutes.

#### Risk Management

Franklin County maintains risk management programs by purchasing liability and property insurance through a combination of both public and private insurance carriers. This program utilizes pooled liability risk opportunities, while at the same time seeking to obtain the lowest cost for insurance without sacrificing coverage.

**Other Information**

**Independent Audit**

Pursuant to Missouri Revised Statutes, an audit of the books, accounts and financial statements has been completed by the County's independent certified public accountants, Hochschild, Bloom & Company LLP. Their unqualified opinion on the financial statements appears at the front of the financial section.

**Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) has awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its Comprehensive Annual Financial Report since 1992. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate is valid for a period of one year only. The County has received this award for the 2001 year. We believe our current report continues to conform to the Certificate Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

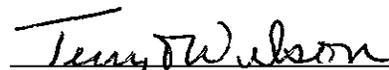
**Acknowledgments**

The preparation and completion of this report on a timely basis could not have been accomplished without the dedication and efficiency of the entire County staff. Thanks also to the County's independent certified public accounting firm for their able assistance and for the professional manner in which they have accomplished this assignment.

Respectfully submitted,



Edward Hillhouse  
Presiding Commissioner



Terry O. Wilson  
Commissioner, 1st District



Ann G. L. Schroeder  
Commissioner, 2nd District



Ralph E. Sudholt  
Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County,  
Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2001

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

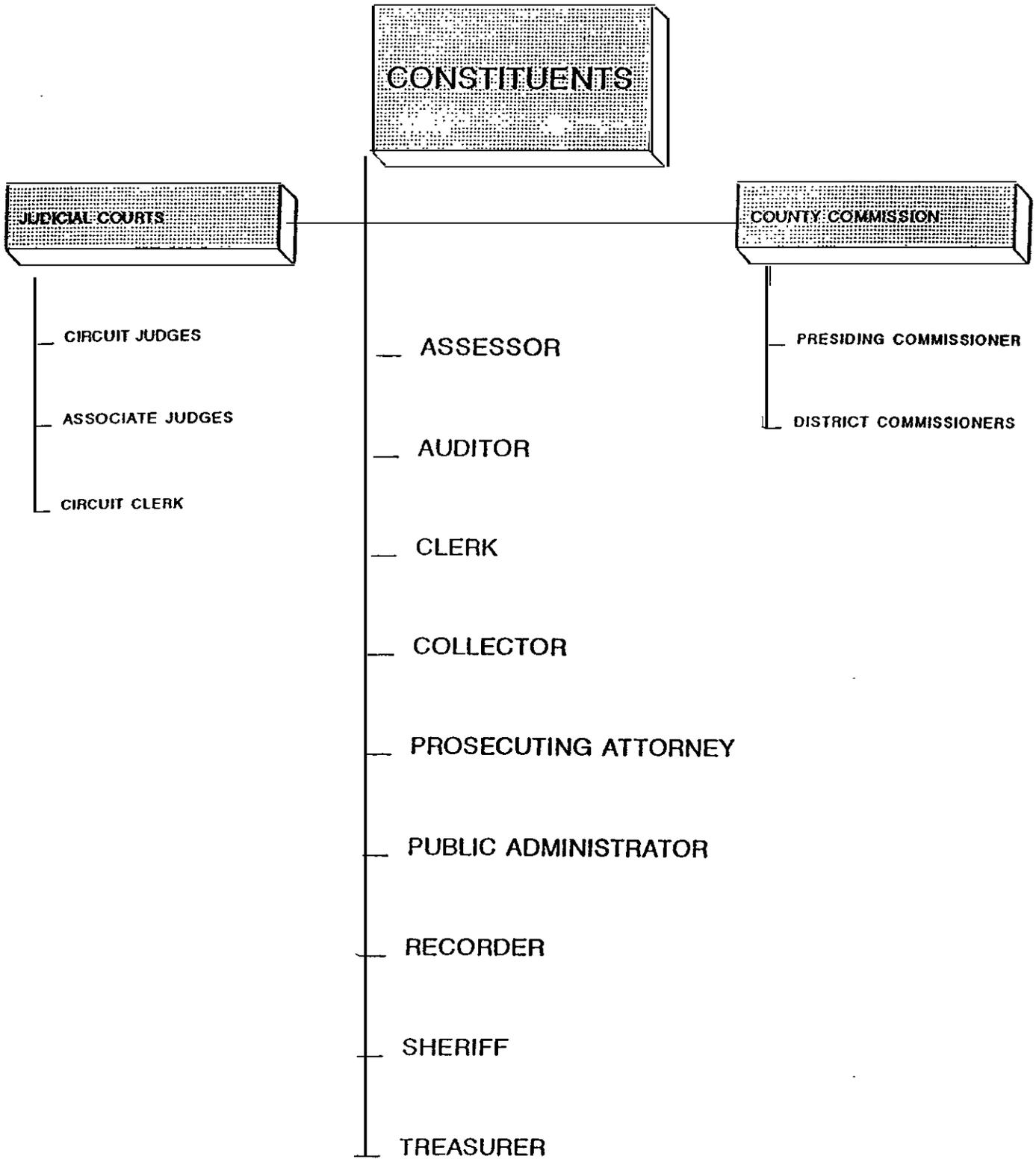
Executive Director

**FRANKLIN COUNTY, MISSOURI**  
**LIST OF PRINCIPAL OFFICIALS**

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<u>Office</u>	<u>Principal Officials At January 1, 2003</u>
Presiding Commissioner	Edward Hillhouse
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G.L. Schroeder
County Clerk	Debbie Door
Circuit Judge	Gael D. Wood
Circuit Judge	Jeff Schaeperkoetter
Associate Circuit Judge	Stanley Williams
Associate Circuit Judge	Cynthia Eckelkamp
Associate Circuit Judge	Walter A. Murray
Prosecuting Attorney	Bob Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary Toelke
County Auditor	Ralph Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

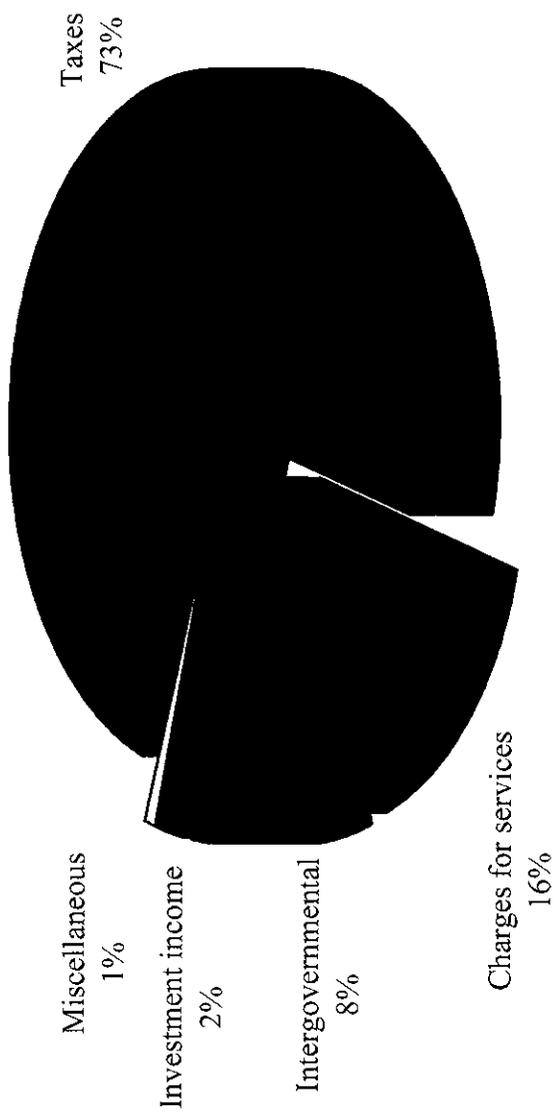
FRANKLIN COUNTY, MISSOURI  
ORGANIZATION CHART



**FRANKLIN COUNTY, MISSOURI**  
**ALL GOVERNMENTAL FUND TYPES**

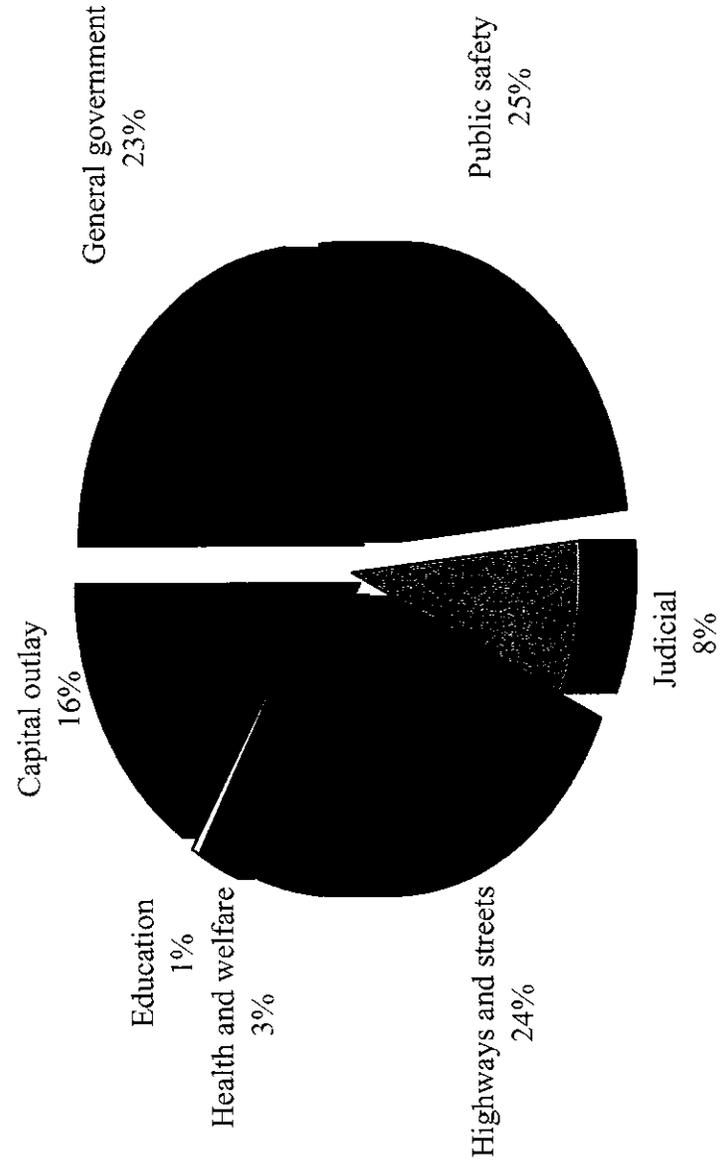
**DECEMBER 31, 2002**

**REVENUES**



**FRANKLIN COUNTY, MISSOURI**  
**ALL GOVERNMENTAL FUND TYPES**  
**DECEMBER 31, 2002**

**EXPENDITURES**



**SECTION II**  
**FINANCIAL SECTION**



## Hochschild, Bloom & Company LLP

Certified Public Accountants  
Consultants and Advisors

### INDEPENDENT AUDITORS' REPORT

May 1, 2003

The Presiding Commissioner, District Commissioners and Officeholders  
**FRANKLIN COUNTY, MISSOURI**

We have audited the accompanying general purpose financial statements of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2002, as listed in the table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County at December 31, 2002, and the results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 1, 2003 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448



Member Independent Accountants International with Member Offices in Principal U.S. and International Cities

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining and individual fund statements and supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The information in the Statistical Section has not been audited by us and, accordingly, we express no opinion on such data.

*Hochschild, Bloom & Company LLP*

**CERTIFIED PUBLIC ACCOUNTANTS**

	<b>Governmental Fund Types</b>		
	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>
<b>ASSETS AND OTHER DEBITS</b>			
Cash	\$ 1,476,989	1,254,295	-
Due from County funds	2,104,904	2,744,338	1,114,446
Accounts receivable	669,557	1,283,385	-
Grants receivable	44,804	64,245	-
Property taxes receivable	190,018	257,082	-
Restricted assets:			
Cash	-	127,051	10,493,280
Long-term notes receivable	-	58,404	-
Fixed assets	-	-	-
Amounts to be provided for long-term debt	-	-	-
<b>Total Assets And Other Debits</b>	<b>\$ 4,486,272</b>	<b>5,788,800</b>	<b>11,607,726</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 114,453	363,244	-
Wages payable	45,391	95,707	-
Due to others	-	-	-
Due to other taxing districts	-	300,736	-
Due to County funds	-	1,114,446	-
Tax anticipation notes	-	1,000,000	-
Liability for compensated absences	115,530	262,051	-
Deferred revenue	223,425	206,930	-
<b>Total Liabilities</b>	<b>498,799</b>	<b>3,343,114</b>	<b>-</b>
<b>FUND EQUITY AND OTHER CREDITS</b>			
Investment in general fixed assets	-	-	-
Fund balances - reserved for:			
Jail facility	-	-	2,302,277
Office building	-	-	9,305,449
Unemployment benefits	-	118,253	-
Long-term receivables - other	-	23,761	-
Long-term receivables - EDA	-	34,644	-
EDA proceeds	-	146,265	-
Fund balances - unreserved	3,987,473	2,122,763	-
<b>Total Fund Equity And Other Credits</b>	<b>3,987,473</b>	<b>2,445,686</b>	<b>11,607,726</b>
<b>Total Liabilities, Fund Equity And Other Credits</b>	<b>\$ 4,486,272</b>	<b>5,788,800</b>	<b>11,607,726</b>

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS**  
**DECEMBER 31, 2002**

<u>Fiduciary Fund Types</u>	<u>Account Groups</u>		<u>Total (Memorandum Only)</u>
	<u>General Fixed Assets</u>	<u>General Long- Term Debt</u>	
56,995,458	-	-	59,726,742
-	-	-	5,963,688
107,898	-	-	2,060,840
-	-	-	109,049
-	-	-	447,100
-	-	-	10,620,331
-	-	-	58,404
-	21,172,223	-	21,172,223
-	-	296,755	296,755
<u>57,103,356</u>	<u>21,172,223</u>	<u>296,755</u>	<u>100,455,132</u>
-	-	-	477,697
-	-	-	141,098
1,379,813	-	-	1,379,813
50,874,301	-	-	51,175,037
4,849,242	-	-	5,963,688
-	-	-	1,000,000
-	-	296,755	674,336
-	-	-	430,355
<u>57,103,356</u>	<u>-</u>	<u>296,755</u>	<u>61,242,024</u>
-	21,172,223	-	21,172,223
-	-	-	2,302,277
-	-	-	9,305,449
-	-	-	118,253
-	-	-	23,761
-	-	-	34,644
-	-	-	146,265
-	-	-	6,110,236
-	21,172,223	-	39,213,108
<u>57,103,356</u>	<u>21,172,223</u>	<u>296,755</u>	<u>100,455,132</u>

**FRANKLIN COUNTY, MISSOURI**  
**COMBINED STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN**  
**UNRESERVED FUND BALANCES - ALL GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	General	Special Revenue	Capital Projects	Total (Memorandum Only)
<b>REVENUES</b>				
Taxes	\$ 6,464,636	11,898,716	-	18,363,352
Licenses and permits	60,089	-	-	60,089
Charges for services	2,903,263	1,018,249	-	3,921,512
Intergovernmental	776,248	1,188,937	-	1,965,185
Investment income	97,616	88,988	350,248	536,852
Miscellaneous	112,013	26,655	-	138,668
Total Revenues	10,413,865	14,221,545	350,248	24,985,658
<b>EXPENDITURES</b>				
Current:				
General government	3,540,390	1,946,949	8,922	5,496,261
Public safety	-	5,825,808	-	5,825,808
Judicial	1,975,760	-	-	1,975,760
Highways and streets	-	5,623,113	-	5,623,113
Health and welfare	645,274	-	-	645,274
Education	147,004	-	-	147,004
Capital outlay	93,340	3,684,894	-	3,778,234
Total Expenditures	6,401,768	17,080,764	8,922	23,491,454
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	4,012,097	(2,859,219)	341,326	1,494,204
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	2,481,063	775,000	3,256,063
Operating transfers out	(3,191,063)	-	(65,000)	(3,256,063)
Total Other Financing Sources (Uses)	(3,191,063)	2,481,063	710,000	-
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES AND OTHER</b>				
<b>FINANCING SOURCES (USES)</b>	821,034	(378,156)	1,051,326	1,494,204
<b>INCREASE (DECREASE) IN RESERVES</b>	-	3,176	(1,051,326)	(1,048,150)
<b>NET CHANGE IN UNRESERVED</b>				
<b>FUND BALANCES FOR THE YEAR</b>	821,034	(374,980)	-	446,054
<b>FUND BALANCES - UNRESERVED,</b>				
<b>JANUARY 1</b>	3,166,439	2,497,743	-	5,664,182
<b>FUND BALANCES - UNRESERVED,</b>				
<b>DECEMBER 31</b>	\$ 3,987,473	2,122,763	-	6,110,236

See notes to financial statements

	<b>General Fund</b>		
	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>			
Taxes	\$ 6,308,217	6,464,636	156,419
Licenses and permits	61,950	60,089	(1,861)
Charges for services	2,488,810	2,903,263	414,453
Intergovernmental	732,781	776,248	43,467
Investment income	53,500	97,616	44,116
Miscellaneous	36,721	112,013	75,292
Total Revenues	<u>9,681,979</u>	<u>10,413,865</u>	<u>731,886</u>
<b>EXPENDITURES</b>			
Current:			
General government	4,585,776	3,540,390	(1,045,386)
Public safety	-	-	-
Judicial	2,249,824	1,975,760	(274,064)
Highways and streets	-	-	-
Health and welfare	707,224	645,274	(61,950)
Education	148,365	147,004	(1,361)
Capital outlay	604,705	93,340	(511,365)
Total Expenditures	<u>8,295,894</u>	<u>6,401,768</u>	<u>(1,894,126)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>1,386,085</u>	<u>4,012,097</u>	<u>2,626,012</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
Operating transfers out	(3,451,330)	(3,191,063)	260,267
Total Other Financing Sources (Uses)	<u>(3,451,330)</u>	<u>(3,191,063)</u>	<u>260,267</u>
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (2,065,245)</u>	821,034	<u>2,886,279</u>
<b>INCREASE (DECREASE) IN RESERVES</b>		-	
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>		821,034	
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>		<u>3,166,439</u>	
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>		<u>\$ 3,987,473</u>	

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**COMBINED STATEMENT OF REVENUES AND EXPENDITURES AND**  
**CHANGES IN UNRESERVED FUND BALANCES - BUDGET AND**  
**ACTUAL - ALL GOVERNMENTAL FUND TYPES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>Special Revenue Funds</u>			<u>Capital Projects Fund</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
11,258,882	11,898,716	639,834	-	-	-
-	-	-	-	-	-
1,250,000	1,018,249	(231,751)	-	-	-
1,783,450	1,188,937	(594,513)	-	-	-
159,125	88,988	(70,137)	290,000	350,248	60,248
81,000	26,655	(54,345)	-	-	-
<u>14,532,457</u>	<u>14,221,545</u>	<u>(310,912)</u>	<u>290,000</u>	<u>350,248</u>	<u>60,248</u>
2,482,109	1,946,949	(535,160)	246,250	8,922	(237,328)
5,858,016	5,825,808	(32,208)	-	-	-
-	-	-	-	-	-
5,424,284	5,623,113	198,829	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,436,748	3,684,894	(751,854)	8,895,000	-	(8,895,000)
<u>18,201,157</u>	<u>17,080,764</u>	<u>(1,120,393)</u>	<u>9,141,250</u>	<u>8,922</u>	<u>(9,132,328)</u>
(3,668,700)	(2,859,219)	809,481	(8,851,250)	341,326	9,192,576
2,741,330	2,481,063	(260,267)	775,000	775,000	-
-	-	-	(65,000)	(65,000)	-
<u>2,741,330</u>	<u>2,481,063</u>	<u>(260,267)</u>	<u>710,000</u>	<u>710,000</u>	<u>-</u>
<u>(927,370)</u>	(378,156)	<u>549,214</u>	<u>(8,141,250)</u>	1,051,326	<u>9,192,576</u>
	<u>3,176</u>			<u>(1,051,326)</u>	
	(374,980)			-	
	<u>2,497,743</u>			-	
	<u>2,122,763</u>			-	

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied by **FRANKLIN COUNTY, MISSOURI** (the County), a Missouri first class county, in the preparation of the accompanying general purpose financial statements are summarized below:

**1. Reporting Entity**

The general purpose financial statements of the County include the financial activities of the County and its component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the County.

**2. Basis of Presentation - Fund Accounting**

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds and account groups are presented as follows:

**GOVERNMENTAL FUNDS**

**General Fund** - The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

**Capital Projects Fund** - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. The County established this fund to account for construction costs related to the jail project.

**FIDUCIARY FUND**

**Agency Funds** - Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations or other governments.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Basis of Presentation - Fund Accounting (Continued)**

The Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operation.

**ACCOUNT GROUPS**

**General Fixed Assets Account Group** - The General Fixed Assets Account Group is used to record the County's long-term assets.

**General Long-Term Debt Account Group** - The General Long-Term Debt Account Group is used to record the County's long-term liabilities.

**3. Basis of Accounting**

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities generally are included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements focus on measuring changes in financial position, rather than net income; they present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental and Agency Funds are reported on the modified accrual basis of accounting, in which revenues are recognized when they become both "measurable" and "available". "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenue sources susceptible to accrual include property taxes, special assessments, intergovernmental revenues and investment earnings. Expenditures are recognized when the corresponding liabilities are incurred. Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expended are recorded as other financing sources (uses) in all funds.

**4. Inventories**

Inventories of supplies are not recorded at December 31, 2002. Purchases of all supplies are recorded as expenditures at the time of purchase.

**5. Allowance for Doubtful Accounts**

As of December 31, 2002, the Special Revenue Fund - Community Development has accounts receivable for the Brush Creek Sewer District and long-term notes receivables that are considered doubtful accounts in the amount of \$215,219 and \$66,958, respectively.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Fixed Assets**

Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. No depreciation has been provided on such fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

The County has adopted the accounting policy of not capitalizing "infrastructure" assets (roads, bridges, curbs and gutters, streets and sidewalks).

The changes in fixed assets are as follows:

	<b>For The Year Ended December 31, 2002</b>			<b>Balance December 31 2002</b>
	<b>Balance December 31 2001</b>	<b>Additions</b>	<b>Deletions</b>	
	Land and buildings	\$10,758,134	-	
Machinery, equipment and vehicles	6,807,077	793,064	520,082	7,080,059
Furniture and office equipment	<u>3,277,292</u>	<u>297,631</u>	<u>240,883</u>	<u>3,334,040</u>
	<u>\$20,842,503</u>	<u>1,090,695</u>	<u>760,975</u>	<u>21,172,223</u>

Certain reclassifications have been made between machinery, equipment and vehicles; and furniture and office equipment as of December 31, 2001.

**7. Budgetary Data**

**General Budget Policies**

The County Commission follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**7. Budgetary Data (Continued)**

- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

The budgeted amounts included in the general purpose financial statements are as originally adopted or amended by the County Commission, pursuant to state statutes. The County Commission adopts an annual budget for the General Fund, Special Revenue Funds and Capital Projects Fund.

**Encumbrances**

Encumbrance accounting, under which commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used in the governmental funds. Encumbrances outstanding at year-end are reported as reserved fund balances, if any, since they do not constitute expenditures or liabilities. Budget encumbrances lapse at year-end and are rebudgeted the following year.

**Budget Basis of Accounting**

Budgets for the General, Special Revenue and Capital Projects Funds are adopted on a basis consistent with U.S. generally accepted accounting principles.

**8. Due From County Funds**

Due from County funds consists of cash collections held in the accounts of the various funds. These collections were transferred to their respective cash accounts in January and February 2003.

**9. Total Columns on Combined Statements**

The total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns are not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of these data.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**10. Vacation, Overtime and Sick Leave**

The County allows employees to accumulate vacation and sick leave within certain limitations. Vested or accumulated vacation days expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Upon termination, employees who have worked 10 or more years will be paid sick leave up to one month's pay. Therefore, sick leave is recorded in the General Long-Term Debt Account Group as liability for compensated absences.

**11. Property Tax**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds. County property taxes are recognized when levied to the extent they result in current receivables.

**12. Cash**

The County invests all pooled temporary cash surpluses in certificates of deposit with the County depository bank as authorized by Missouri state statute. These are combined for financial reporting purposes with cash.

**NOTE B - EMPLOYEES' PENSION PLAN**

**1. Plan Description**

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo. 70.600 - 70.755. As such, it is the system's responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - EMPLOYEES' PENSION PLAN (Continued)**

**2. Funding Policy**

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 13.7% (general) and 14% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

**3. Annual Pension Cost**

For the plan year ended June 30, 2002, the County's annual pension cost of \$1,160,141 was equal to the required and actual contributions. The required contribution was determined as part of the February 28/29, 2000 and/or 2001 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included (a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; (b) projected salary increases of 4% per year, compounded annually, attributable to inflation; (c) additional projected salary increases ranging from 0% to 4.2% per year, depending on age, attributable to seniority/merit; (d) pre-retirement mortality based on the 1983 Group Annuity Mortality table; and (e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2002 was 15 years.

Three-year trend information follows:

<u>For The Plan Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2002	\$1,160,141	100%	\$ -
2001	1,030,483	100	-
2000	834,005	100	-

Schedule of funding progress follows:

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability</u>	<u>Excess Of Assets Over (Unfunded) AAL</u>
2002	\$16,466,093	\$18,278,678	(\$1,812,585)
2001	15,148,662	16,930,330	(1,781,668)
2000	12,921,733	12,414,983	506,750

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - EMPLOYEES' PENSION PLAN (Continued)**

**3. Annual Pension Cost (Continued)**

<b>For The Actuarial Valuation Years Ended <u>February 28/29</u></b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>	<b>Excess Of Assets Over (Unfunded) AAL As A Percentage Of Covered Payroll</b>
2002	90%	\$7,779,705	(23%)
2001	89	7,607,160	(23)
2000	104	7,269,283	7

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2001 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS office in Jefferson City.

**NOTE C - GENERAL LONG-TERM DEBT**

Changes in the County's general long-term debt are as follows:

	<b>For The Year Ended December 31, 2002</b>			
	<b>Balance December 31</b>	<b>Additions</b>	<b>Reductions</b>	<b>Balance December 31</b>
	<b>2001</b>			<b>2002</b>
Liability for compensated absences	<u>\$261,172</u>	<u>35,583</u>	<u>-</u>	<u>296,755</u>

**NOTE D - LONG-TERM NOTES RECEIVABLE**

Under the terms of the County's economic development loan program, the County has entered into loan agreements with local businesses for improvements. The proceeds of the repayment are to be held on behalf of the County for future loans.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE E - BANK DEPOSITS AND INVESTMENTS**

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation. As of December 31, 2002, the carrying amount of the County's bank deposits totaled \$70,347,073 with bank balances of \$49,689,453. The bank balance was covered by Federal depository insurance in the amount of \$570,708 and \$49,118,745 was collateralized by securities held by the pledging financial institution or its agent but not in the County's name.

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri and tax anticipation notes issued by any first class county.

**NOTE F - CONTINGENCIES**

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public officials errors and omission and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

In the opinion of the County Commission, the outcome of various claims and legal actions presently pending against the County, some of which seek substantial amounts, will not have a material effect on the general purpose financial statements.

**NOTE G - TAX ANTICIPATION NOTES PAYABLE**

Tax anticipation notes payable to banks represent the amount of outstanding short-term borrowings to be repaid by collections from current year tax levies. All tax anticipation notes payable at December 31, 2002 were repaid in January 2003.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE E - BANK DEPOSITS AND INVESTMENTS**

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Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri and tax anticipation notes issued by any first class county.

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**NOTE G - TAX ANTICIPATION NOTES PAYABLE**

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**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE K - DEFICIT BALANCES**

The Law Enforcement Sales Tax - Special Revenue Fund had a deficit in fund balance of \$14,152. This deficit will be offset by future revenues.

**NOTE L - PENDING ACCOUNTING PRONOUNCEMENTS**

In June 1999, the GASB issued Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. In July 2001, the GASB issued Statement No. 37, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments: Omnibus*, and Statement No. 38, *Certain Financial Statement Note Disclosures*. Under the revised requirements, governmental financial statements will include management's discussion and analysis (MD&A), basic financial statements that present both government-wide and fund financial statements, and required supplementary information.

MD&A introduces the financial statements by giving readers a brief, objective and easily readable and analysis of the County's financial performance for the year and its financial position at year-end, including an analysis of budgetary change and results.

The government-wide financial statements will provide information about the County and its component units without displaying fund or fund types. The financial statements will distinguish between the governmental and business-type activities of the primary government. All information will be reported using the economic resources measurement focus and the accrual basis of accounting.

The fund financial statements will provide information about the County's fund types, including fiduciary funds and blended component units. Governments will present separate financial statements for each fund category--governmental, proprietary and fiduciary--and will no longer present a combined balance sheet. General capital assets and general long-term liabilities will be reported only in the government-wide financial statements as assets and liabilities of governmental activities. Governmental fund financial statements will focus on fiscal accountability and will report the flows and balances of current financial resources using the modified accrual basis of accounting. Proprietary and fiduciary fund financial statements will report operating results and financial position using the economic resources measurement focus and the accrual basis of accounting. A single set of notes will apply to both government-wide and fund financial statements.

The model also includes required reporting for infrastructure assets. Reporting alternatives include historical cost-based depreciation and modified approach if the government maintains such assets at or above an established condition level. Retroactive infrastructure reporting will also become effective on a phase-in approach.

The County is required to adopt GASB Statement No. 34 in fiscal year 2003, except for certain provisions relating to infrastructure which it is required to adopt by fiscal year 2007. The County has not completed the varied analyses required to estimate the financial statement impact of these new Statements.

**FRANKLIN COUNTY, MISSOURI**  
**COMBINING AND INDIVIDUAL FUND STATEMENTS**

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**COMBINING AND INDIVIDUAL**  
**FUND STATEMENTS**

**GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

**FRANKLIN COUNTY, MISSOURI**  
**GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND**  
**CHANGES IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Taxes	\$ 6,308,217	6,464,636	156,419
Licenses and permits	61,950	60,089	(1,861)
Charges for services	2,488,810	2,903,263	414,453
Intergovernmental	732,781	776,248	43,467
Investment income	53,500	97,616	44,116
Miscellaneous	36,721	112,013	75,292
Total Revenues	9,681,979	10,413,865	731,886
<b>EXPENDITURES</b>			
Current:			
General government:			
County commission	206,774	206,931	157
County clerk	269,105	253,724	(15,381)
County treasurer	86,881	80,804	(6,077)
County auditor	109,002	107,351	(1,651)
County collector	390,383	403,793	13,410
County counselor	50,330	49,876	(454)
Memberships	33,000	30,243	(2,757)
Courthouse maintenance	387,041	284,287	(102,754)
Employee benefits	165,000	153,192	(11,808)
Recorder	408,749	396,752	(11,997)
Miscellaneous	246,290	121,506	(124,784)
Registration and elections	407,552	343,460	(64,092)
Building permits and inspections	438,710	431,191	(7,519)
Planning/zoning department	227,562	228,825	1,263
Information technology	1,051,715	345,049	(706,666)
Emergency	107,682	103,406	(4,276)
Total General Government	4,585,776	3,540,390	(1,045,386)

(Continued)

**FRANKLIN COUNTY, MISSOURI**  
**GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES**  
**IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>Judicial:</b>			
Circuit court - Division I and II	103,250	112,724	9,474
Court reporter - Division I and II	5,000	4,568	(432)
Circuit court - Division V	13,700	9,266	(4,434)
Circuit court - Division VI	24,000	17,372	(6,628)
Circuit court - Division VII	19,600	19,091	(509)
Circuit clerk	40,400	25,503	(14,897)
Prosecuting attorney	1,155,728	981,869	(173,859)
Juvenile office	269,600	219,968	(49,632)
Public administrator	88,679	83,628	(5,051)
Juvenile detention center	43,745	36,281	(7,464)
Youth services	191,889	178,169	(13,720)
Child support	294,233	287,321	(6,912)
Total Judicial	<u>2,249,824</u>	<u>1,975,760</u>	<u>(274,064)</u>
<b>Health and welfare:</b>			
Program costs	557,724	501,824	(55,900)
Medical examiner	136,500	136,500	-
Indigent care	13,000	6,950	(6,050)
Total Health And Welfare	<u>707,224</u>	<u>645,274</u>	<u>(61,950)</u>
<b>Education:</b>			
Extension office	135,715	134,504	(1,211)
Soil conservation	12,650	12,500	(150)
Total Education	<u>148,365</u>	<u>147,004</u>	<u>(1,361)</u>
<b>Capital outlay:</b>			
General government	486,705	62,157	(424,548)
Judicial	114,500	28,072	(86,428)
Health and welfare	3,500	3,111	(389)
Total Capital Outlay	<u>604,705</u>	<u>93,340</u>	<u>(511,365)</u>
Total Expenditures	<u>8,295,894</u>	<u>6,401,768</u>	<u>(1,894,126)</u>

(Continued)  
Page 20

**FRANKLIN COUNTY, MISSOURI**  
**GENERAL FUND - STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES**  
**IN UNRESERVED FUND BALANCE - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	1,386,085	4,012,097	2,626,012
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers out	(3,451,330)	(3,191,063)	(260,267)
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ (2,065,245)</b>	821,034	<b>2,886,279</b>
<b>FUND BALANCE - UNRESERVED, JANUARY 1</b>		3,166,439	
<b>FUND BALANCE - UNRESERVED, DECEMBER 31</b>		<b>\$ 3,987,473</b>	

## SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. Special Revenue Funds receive financial support from a number of sources including property taxes, grants and fees for services.

**Road and Bridge** - This fund records public works activities for the operations and maintenance of the County highways and bridges.

**Assessment** - This fund accounts for the activities of the assessor's department.

**Community Development** - This fund is established for the various Community Development Block programs and other economic development projects.

**Law Enforcement Training** - This fund is used to account for revenues which are used for law enforcement training.

**County-Wide 911 System** - This fund is used to account for revenues which are used for 911 emergency telephone services.

**Record Preservation** - This fund is used to account for fees collected for preservation of the recorder's records.

**Law Enforcement Sales Tax** - This fund is used to account for revenues used solely for providing law enforcement services.

**Family Access** - This fund is used to account for fees collected to defray the costs associated with family access motions.

**Collector's Tax Maintenance** - This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

**Election Services** - This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

	<u>Road And Bridge</u>	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>
<b>ASSETS</b>				
Cash	\$ -	8,480	209,855	38,626
Due from County funds	2,348,078	275,385	-	-
Accounts receivable	893,858	17,859	-	1,064
Grants receivable	52,779	-	-	-
Property taxes receivable	257,082	-	-	-
Restricted assets:				
Cash	-	127,051	-	-
Long-term notes receivable	-	-	58,404	-
<b>Total Assets</b>	<u>\$ 3,551,797</u>	<u>428,775</u>	<u>268,259</u>	<u>39,690</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 238,090	1,663	43,627	1,750
Wages payable	29,644	9,530	-	-
Due to other taxing districts	300,736	-	-	-
Due to County funds	1,008,017	-	-	-
Tax anticipation notes	750,000	250,000	-	-
Liability for compensated absences	118,000	23,850	-	-
Deferred revenue	186,645	-	-	-
<b>Total Liabilities</b>	<u>2,631,132</u>	<u>285,043</u>	<u>43,627</u>	<u>1,750</u>
<b>FUND EQUITY</b>				
Fund balances - reserved for:				
Unemployment benefits	-	118,253	-	-
Long-term receivables - other	-	-	23,761	-
Long-term receivables - EDA	-	-	34,644	-
EDA proceeds	-	-	146,265	-
Fund balances - unreserved	920,665	25,479	19,962	37,940
<b>Total Fund Equity</b>	<u>920,665</u>	<u>143,732</u>	<u>224,632</u>	<u>37,940</u>
<b>Total Liabilities And Fund Equity</b>	<u>\$ 3,551,797</u>	<u>428,775</u>	<u>268,259</u>	<u>39,690</u>

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING BALANCE SHEET**  
**DECEMBER 31, 2002**

<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Law Enforcement Sales Tax</u>	<u>Family Access</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
750,782	206,427	-	40,125	-	-	1,254,295
-	12,559	42,401	-	19,557	46,358	2,744,338
91,152	-	276,847	2,605	-	-	1,283,385
-	-	11,466	-	-	-	64,245
-	-	-	-	-	-	257,082
-	-	-	-	-	-	127,051
-	-	-	-	-	-	58,404
<u>841,934</u>	<u>218,986</u>	<u>330,714</u>	<u>42,730</u>	<u>19,557</u>	<u>46,358</u>	<u>5,788,800</u>
9,304	-	44,727	24,083	-	-	363,244
2,974	-	53,224	335	-	-	95,707
-	-	-	-	-	-	300,736
-	-	106,429	-	-	-	1,114,446
-	-	-	-	-	-	1,000,000
-	-	120,201	-	-	-	262,051
-	-	20,285	-	-	-	206,930
<u>12,278</u>	<u>-</u>	<u>344,866</u>	<u>24,418</u>	<u>-</u>	<u>-</u>	<u>3,343,114</u>
-	-	-	-	-	-	118,253
-	-	-	-	-	-	23,761
-	-	-	-	-	-	34,644
-	-	-	-	-	-	146,265
<u>829,656</u>	<u>218,986</u>	<u>(14,152)</u>	<u>18,312</u>	<u>19,557</u>	<u>46,358</u>	<u>2,122,763</u>
<u>829,656</u>	<u>218,986</u>	<u>(14,152)</u>	<u>18,312</u>	<u>19,557</u>	<u>46,358</u>	<u>2,445,686</u>
<u>841,934</u>	<u>218,986</u>	<u>330,714</u>	<u>42,730</u>	<u>19,557</u>	<u>46,358</u>	<u>5,788,800</u>

	<u>Road And Bridge</u>	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>
<b>REVENUES</b>				
Taxes	\$ 8,791,972	350,670	-	-
Charges for services	-	-	-	20,433
Intergovernmental	745,540	363,467	12,348	-
Investment income	40,414	3,033	10,756	1,602
Miscellaneous	11,491	504	-	-
<b>Total Revenues</b>	<u>9,589,417</u>	<u>717,674</u>	<u>23,104</u>	<u>22,035</u>
<b>EXPENDITURES</b>				
Current:				
General government	282,389	918,904	110,014	-
Public safety	-	-	-	42,533
Highways and streets	5,623,113	-	-	-
Capital outlay	3,517,100	200	-	276
<b>Total Expenditures</b>	<u>9,422,602</u>	<u>919,104</u>	<u>110,014</u>	<u>42,809</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	166,815	(201,430)	(86,910)	(20,774)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in	-	275,000	-	-
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>166,815</u>	<u>73,570</u>	<u>(86,910)</u>	<u>(20,774)</u>
<b>(INCREASE) DECREASE IN RESERVES</b>				
Long-term receivables - other	-	-	6,280	-
Long-term receivables - EDA	-	-	25,057	-
EDA proceeds	-	-	(28,161)	-
<b>Total (Increase) Decrease In Reserves</b>	<u>-</u>	<u>-</u>	<u>3,176</u>	<u>-</u>
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>	166,815	73,570	(83,734)	(20,774)
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>	<u>753,850</u>	<u>(48,091)</u>	<u>103,696</u>	<u>58,714</u>
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>	<u>\$ 920,665</u>	<u>25,479</u>	<u>19,962</u>	<u>37,940</u>

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES AND**  
**EXPENDITURES AND CHANGES IN UNRESERVED FUND BALANCES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Law Enforcement Sales Tax</u>	<u>Family Access</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
430,403	-	2,325,671	-	-	-	11,898,716
-	130,459	765,215	36,648	19,557	45,937	1,018,249
-	-	67,582	-	-	-	1,188,937
26,050	3,940	2,647	-	-	546	88,988
373	-	14,287	-	-	-	26,655
<u>456,826</u>	<u>134,399</u>	<u>3,175,402</u>	<u>36,648</u>	<u>19,557</u>	<u>46,483</u>	<u>14,221,545</u>
499,070	9,888	-	126,559	-	125	1,946,949
-	-	5,783,275	-	-	-	5,825,808
-	-	-	-	-	-	5,623,113
60,348	12,499	92,568	1,903	-	-	3,684,894
<u>559,418</u>	<u>22,387</u>	<u>5,875,843</u>	<u>128,462</u>	<u>-</u>	<u>125</u>	<u>17,080,764</u>
(102,592)	112,012	(2,700,441)	(91,814)	19,557	46,358	(2,859,219)
-	-	2,126,063	80,000	-	-	2,481,063
<u>(102,592)</u>	<u>112,012</u>	<u>(574,378)</u>	<u>(11,814)</u>	<u>19,557</u>	<u>46,358</u>	<u>(378,156)</u>
-	-	-	-	-	-	6,280
-	-	-	-	-	-	25,057
-	-	-	-	-	-	(28,161)
-	-	-	-	-	-	3,176
(102,592)	112,012	(574,378)	(11,814)	19,557	46,358	(374,980)
932,248	106,974	560,226	30,126	-	-	2,497,743
<u>829,656</u>	<u>218,986</u>	<u>(14,152)</u>	<u>18,312</u>	<u>19,557</u>	<u>46,358</u>	<u>2,122,763</u>

	<b>Road And Bridge</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Taxes	\$ 8,339,103	8,791,972	452,869
Charges for services	-	-	-
Intergovernmental	1,217,800	745,540	(472,260)
Investment income	59,000	40,414	(18,586)
Miscellaneous	5,000	11,491	6,491
Total Revenues	<u>9,620,903</u>	<u>9,589,417</u>	<u>(31,486)</u>
<b>EXPENDITURES</b>			
Current:			
General government	340,839	282,389	(58,450)
Public safety	-	-	-
Highways and streets	5,349,284	5,623,113	273,829
Capital outlay	4,152,148	3,517,100	(635,048)
Total Expenditures	<u>9,842,271</u>	<u>9,422,602</u>	<u>(419,669)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(221,368)	166,815	388,183
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (221,368)</u>	<u>166,815</u>	<u>388,183</u>
<b>(INCREASE) DECREASE IN RESERVES</b>			
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>		166,815	
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>		<u>753,850</u>	
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>		<u>\$ 920,665</u>	

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES**  
**AND EXPENDITURES AND CHANGES IN UNRESERVED FUND**  
**BALANCES - BUDGET AND ACTUAL**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>Assessment</u>			<u>Community Development</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
334,779	350,670	15,891	-	-	-
-	-	-	-	-	-
409,578	363,467	(46,111)	-	12,348	12,348
2,000	3,033	1,033	23,000	10,756	(12,244)
1,000	504	(496)	-	-	-
<u>747,357</u>	<u>717,674</u>	<u>(29,683)</u>	<u>23,000</u>	<u>23,104</u>	<u>104</u>
996,896	918,904	(77,992)	50,000	110,014	60,014
-	-	-	-	-	-
-	200	200	-	-	-
<u>996,896</u>	<u>919,104</u>	<u>(77,792)</u>	<u>50,000</u>	<u>110,014</u>	<u>60,014</u>
(249,539)	(201,430)	48,109	(27,000)	(86,910)	(59,910)
<u>275,000</u>	<u>275,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>25,461</u>	<u>73,570</u>	<u>48,109</u>	<u>(27,000)</u>	<u>(86,910)</u>	<u>(59,910)</u>
-	-	-	-	6,280	-
-	-	-	-	25,057	-
-	-	-	-	(28,161)	-
-	-	-	-	<u>3,176</u>	-
-	73,570	-	-	(83,734)	-
-	<u>(48,091)</u>	-	-	<u>103,696</u>	-
-	<u>25,479</u>	-	-	<u>19,962</u>	-

(Continued)

	<b>Law Enforcement Training</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Taxes	\$ -	-	-
Charges for services	24,000	20,433	(3,567)
Intergovernmental	10,000	-	(10,000)
Investment income	1,000	1,602	602
Miscellaneous	-	-	-
<b>Total Revenues</b>	<b>35,000</b>	<b>22,035</b>	<b>(12,965)</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	89,061	42,533	(46,528)
Highways and streets	-	-	-
Capital outlay	-	276	276
<b>Total Expenditures</b>	<b>89,061</b>	<b>42,809</b>	<b>(46,252)</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(54,061)</b>	<b>(20,774)</b>	<b>33,287</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<b>\$ (54,061)</b>	<b>(20,774)</b>	<b>33,287</b>
<b>(INCREASE) DECREASE IN RESERVES</b>			
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
<b>Total (Increase) Decrease In Reserves</b>		<b>-</b>	
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>		<b>(20,774)</b>	
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>		<b>58,714</b>	
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>		<b>\$ 37,940</b>	

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES**  
**AND EXPENDITURES AND CHANGES IN UNRESERVED FUND**  
**BALANCES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>County-Wide 911 System</u>			<u>Record Preservation</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
410,000	430,403	20,403	-	-	-
-	-	-	86,000	130,459	44,459
-	-	-	-	-	-
40,000	26,050	(13,950)	2,500	3,940	1,440
-	373	373	-	-	-
<u>450,000</u>	<u>456,826</u>	<u>6,826</u>	<u>88,500</u>	<u>134,399</u>	<u>45,899</u>
550,170	499,070	(51,100)	138,621	9,888	(128,733)
-	-	-	-	-	-
-	-	-	-	-	-
52,500	60,348	7,848	23,000	12,499	(10,501)
<u>602,670</u>	<u>559,418</u>	<u>(43,252)</u>	<u>161,621</u>	<u>22,387</u>	<u>(139,234)</u>
(152,670)	(102,592)	50,078	(73,121)	112,012	185,133
-	-	-	-	-	-
<u>(152,670)</u>	<u>(102,592)</u>	<u>50,078</u>	<u>(73,121)</u>	112,012	<u>185,133</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	(102,592)	-	-	112,012	-
-	932,248	-	-	106,974	-
-	<u>829,656</u>	-	-	<u>218,986</u>	-

	<b>Law Enforcement Sales Tax</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Taxes	\$ 2,100,000	2,325,671	225,671
Charges for services	1,110,000	765,215	(344,785)
Intergovernmental	137,000	67,582	(69,418)
Investment income	31,625	2,647	(28,978)
Miscellaneous	-	14,287	14,287
Total Revenues	<u>3,378,625</u>	<u>3,175,402</u>	<u>(203,223)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	-
Public safety	5,768,955	5,783,275	14,320
Highways and streets	-	-	-
Capital outlay	128,100	92,568	(35,532)
Total Expenditures	<u>5,897,055</u>	<u>5,875,843</u>	<u>(21,212)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(2,518,430)	(2,700,441)	(182,011)
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	<u>2,126,063</u>	<u>2,126,063</u>	<u>-</u>
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>\$ (392,367)</u>	<u>(574,378)</u>	<u>(182,011)</u>
<b>(INCREASE) DECREASE IN RESERVES</b>			
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>		(574,378)	
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>		<u>560,226</u>	
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>		<u>\$ (14,152)</u>	

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES**  
**AND EXPENDITURES AND CHANGES IN UNRESERVED FUND**  
**BALANCES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>Family Access</u>			<u>Collector's Tax Maintenance</u>		
<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
-	-	-	-	-	-
30,000	36,648	6,648	25,000	19,557	(5,443)
9,072	-	(9,072)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>39,072</u>	<u>36,648</u>	<u>(2,424)</u>	<u>25,000</u>	<u>19,557</u>	<u>(5,443)</u>
405,583	126,559	(279,024)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,000	1,903	(4,097)	25,000	-	(25,000)
<u>411,583</u>	<u>128,462</u>	<u>(283,121)</u>	<u>25,000</u>	<u>-</u>	<u>(25,000)</u>
(372,511)	(91,814)	280,697	-	19,557	19,557
<u>340,267</u>	<u>80,000</u>	<u>(260,267)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(32,244)</u>	<u>(11,814)</u>	<u>20,430</u>	<u>-</u>	<u>19,557</u>	<u>19,557</u>
	-			-	
	-			-	
	-			-	
	-			-	
	(11,814)			19,557	
	<u>30,126</u>			<u>-</u>	
	<u>18,312</u>			<u>19,557</u>	

	<b>Election Services</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Taxes	-	-	-
Charges for services	50,000	45,937	(4,063)
Intergovernmental	-	-	-
Investment income	-	546	546
Miscellaneous	-	-	-
Total Revenues	<u>50,000</u>	<u>46,483</u>	<u>(3,517)</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	125	125
Public safety	-	-	-
Highways and streets	-	-	-
Capital outlay	50,000	-	(50,000)
Total Expenditures	<u>50,000</u>	<u>125</u>	<u>(49,875)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	-	46,358	46,358
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating transfers in	-	-	-
<b>REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>46,358</u>	<u>46,358</u>
<b>(INCREASE) DECREASE IN RESERVES</b>			
Long-term receivables - other		-	
Long-term receivables - EDA		-	
EDA proceeds		-	
Total (Increase) Decrease In Reserves		<u>-</u>	
<b>NET CHANGE IN UNRESERVED FUND BALANCES FOR THE YEAR</b>		46,358	
<b>FUND BALANCES - UNRESERVED, JANUARY 1</b>		<u>-</u>	
<b>FUND BALANCES - UNRESERVED, DECEMBER 31</b>		<u><u>46,358</u></u>	

**FRANKLIN COUNTY, MISSOURI**  
**SPECIAL REVENUE FUNDS - COMBINING STATEMENT OF REVENUES**  
**AND EXPENDITURES AND CHANGES IN UNRESERVED FUND**  
**BALANCES - BUDGET AND ACTUAL (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<b>Budget</b>	<b>Total Actual</b>	<b>Over (Under) Budget</b>
11,258,882	11,898,716	639,834
1,250,000	1,018,249	(231,751)
1,783,450	1,188,937	(594,513)
159,125	88,988	(70,137)
81,000	26,655	(54,345)
<u>14,532,457</u>	<u>14,221,545</u>	<u>(310,912)</u>
2,482,109	1,946,949	(535,160)
5,858,016	5,825,808	(32,208)
5,424,284	5,623,113	198,829
4,436,748	3,684,894	(751,854)
<u>18,201,157</u>	<u>17,080,764</u>	<u>(1,120,393)</u>
(3,668,700)	(2,859,219)	809,481
<u>2,741,330</u>	<u>2,481,063</u>	<u>(260,267)</u>
<u>(927,370)</u>	<u>(378,156)</u>	<u>549,214</u>
	6,280	
	25,057	
	<u>(28,161)</u>	
	3,176	
	(374,980)	
	<u>2,497,743</u>	
	<u>2,122,763</u>	

**AGENCY FUNDS**

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations or other ogvernemnts.

**Various Departments and County Offices** - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions and the County.

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	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>
<b>ASSETS</b>					
Cash	\$ 1,032,352	55,529,622	6,629	48,379	34,811
Accounts receivable	-	-	42,401	-	-
<b>Total Assets</b>	<u><u>\$ 1,032,352</u></u>	<u><u>55,529,622</u></u>	<u><u>49,030</u></u>	<u><u>48,379</u></u>	<u><u>34,811</u></u>
<b>LIABILITIES</b>					
Due to others	\$ 196,281	970,299	6,629	134	30,721
Due to other taxing districts	836,071	49,992,073	-	-	-
Due to County funds	-	4,567,250	42,401	48,245	4,090
<b>Total Liabilities</b>	<u><u>\$ 1,032,352</u></u>	<u><u>55,529,622</u></u>	<u><u>49,030</u></u>	<u><u>48,379</u></u>	<u><u>34,811</u></u>

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**FRANKLIN COUNTY, MISSOURI**  
**AGENCY FUNDS - COMBINING BALANCE SHEET**  
**DECEMBER 31, 2002**

<u>Recorder Of Deeds</u>	<u>Planning/ Zoning Department</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Health Department</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
132,426	1,364	6,432	7,599	176,634	19,210	56,995,458
12,454	-	-	53,043	-	-	107,898
<u>144,880</u>	<u>1,364</u>	<u>6,432</u>	<u>60,642</u>	<u>176,634</u>	<u>19,210</u>	<u>57,103,356</u>
3,406	-	6,432	-	146,701	19,210	1,379,813
46,157	-	-	-	-	-	50,874,301
95,317	1,364	-	60,642	29,933	-	4,849,242
<u>144,880</u>	<u>1,364</u>	<u>6,432</u>	<u>60,642</u>	<u>176,634</u>	<u>19,210</u>	<u>57,103,356</u>

**FRANKLIN COUNTY, MISSOURI**  
**AGENCY FUNDS - COMBINING STATEMENT OF**  
**CHANGES IN ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Balance December 31 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2002</u>
<b>TREASURER</b>				
<b>ASSETS</b>				
Cash	\$ 1,125,722	24,899,699	24,993,069	1,032,352
<b>LIABILITIES</b>				
Due to others	\$ 158,691	206,202	168,612	196,281
Due to other taxing districts	967,031	24,693,497	24,824,457	836,071
Total Liabilities	<u>\$ 1,125,722</u>	<u>24,899,699</u>	<u>24,993,069</u>	<u>1,032,352</u>
<b>COLLECTOR</b>				
<b>ASSETS</b>				
Cash	\$ 54,313,168	67,834,659	66,618,205	55,529,622
<b>LIABILITIES</b>				
Due to others	\$ 1,768,986	1,051,869	1,850,556	970,299
Due to other taxing districts	48,191,802	61,046,389	59,246,118	49,992,073
Due to County funds	4,352,380	5,736,401	5,521,531	4,567,250
Total Liabilities	<u>\$ 54,313,168</u>	<u>67,834,659</u>	<u>66,618,205</u>	<u>55,529,622</u>
<b>SHERIFF</b>				
<b>ASSETS</b>				
Cash	\$ 507	479,189	473,067	6,629
Accounts receivable	77,281	42,401	77,281	42,401
Total Assets	<u>\$ 77,788</u>	<u>521,590</u>	<u>550,348</u>	<u>49,030</u>
<b>LIABILITIES</b>				
Due to others	\$ 507	479,189	473,067	6,629
Due to County funds	77,281	42,401	77,281	42,401
Total Liabilities	<u>\$ 77,788</u>	<u>521,590</u>	<u>550,348</u>	<u>49,030</u>

**FRANKLIN COUNTY, MISSOURI**  
**AGENCY FUNDS - COMBINING STATEMENT OF**  
**CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Balance December 31 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2002</u>
<b>COUNTY CLERK</b>				
<b>ASSETS</b>				
Cash	\$ 30,313	229,860	211,794	48,379
<b>LIABILITIES</b>				
Due to others	\$ 28,441	120,309	148,616	134
Due to County funds	1,872	109,551	63,178	48,245
Total Liabilities	\$ 30,313	229,860	211,794	48,379
<b>PROSECUTING ATTORNEY</b>				
<b>ASSETS</b>				
Cash	\$ 33,219	579,916	578,324	34,811
Accounts receivable	89	1,935	2,024	-
Total Assets	\$ 33,308	581,851	580,348	34,811
<b>LIABILITIES</b>				
Due to others	\$ 28,884	530,379	528,542	30,721
Due to County funds	4,424	51,472	51,806	4,090
Total Liabilities	\$ 33,308	581,851	580,348	34,811
<b>RECORDER OF DEEDS</b>				
<b>ASSETS</b>				
Cash	\$ 70,222	1,596,166	1,533,962	132,426
Accounts receivable	55,426	14,470	57,442	12,454
Total Assets	\$ 125,648	1,610,636	1,591,404	144,880
<b>LIABILITIES</b>				
Due to others	\$ 1,982	1,424	-	3,406
Due to other taxing districts	45,422	708,026	707,291	46,157
Due to County funds	78,244	901,186	884,113	95,317
Total Liabilities	\$ 125,648	1,610,636	1,591,404	144,880

(Continued)

**FRANKLIN COUNTY, MISSOURI**  
**AGENCY FUNDS - COMBINING STATEMENT OF**  
**CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Balance December 31 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2002</u>
<b>PLANNING/ZONING DEPARTMENT</b>				
<b>ASSETS</b>				
Cash	\$ 1,157	23,758	23,551	1,364
<b>LIABILITIES</b>				
Due to County funds	\$ 1,157	23,758	23,551	1,364
 <b>CRIMINAL ACTIVITY FORFEITURE ACT</b>				
<b>ASSETS</b>				
Cash	\$ 27,165	881	21,614	6,432
<b>LIABILITIES</b>				
Due to others	\$ 27,165	881	21,614	6,432
 <b>HEALTH DEPARTMENT</b>				
<b>ASSETS</b>				
Cash	\$ 2,574	479,674	474,649	7,599
Accounts receivable	54,406	53,043	54,406	53,043
Total Assets	\$ 56,980	532,717	529,055	60,642
<b>LIABILITIES</b>				
Due to County funds	\$ 56,980	532,717	529,055	60,642
 <b>BUILDING DEPARTMENT</b>				
<b>ASSETS</b>				
Cash	\$ 23,905	678,687	525,958	176,634
<b>LIABILITIES</b>				
Due to others	\$ -	219,100	72,399	146,701
Due to County funds	23,905	459,587	453,559	29,933
Total Liabilities	\$ 23,905	678,687	525,958	176,634

**FRANKLIN COUNTY, MISSOURI**  
**AGENCY FUNDS - COMBINING STATEMENT OF**  
**CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

	<u>Balance</u> <u>December 31</u> <u>2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31</u> <u>2002</u>
<b>SHERIFF COMMISSARY</b>				
<b>ASSETS</b>				
Cash	\$ 23,177	63,099	67,066	19,210
<b>LIABILITIES</b>				
Due to others	\$ 23,177	63,099	67,066	19,210
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$ 55,651,129	96,865,588	95,521,259	56,995,458
Accounts receivable	187,202	111,849	191,153	107,898
Total Assets	<u>\$ 55,838,331</u>	<u>96,977,437</u>	<u>95,712,412</u>	<u>57,103,356</u>
<b>LIABILITIES</b>				
Due to others	\$ 2,037,844	2,672,452	3,330,472	1,379,813
Due to other taxing districts	49,204,255	86,447,912	84,777,866	50,874,301
Due to County funds	4,596,232	7,857,073	7,604,074	4,849,242
Total Liabilities	<u>\$ 55,838,331</u>	<u>96,977,437</u>	<u>95,712,412</u>	<u>57,103,356</u>

**SUPPLEMENTAL INFORMATION**

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY**  
**DECEMBER 31, 2002**

<u>Function And Activity</u>	<u>Land And Buildings</u>	<u>Machinery, Equipment And Vehicles</u>	<u>Furniture And Office Equipment</u>	<u>Total</u>
<b>General government:</b>				
County commission	\$ 10,756,741	40,700	43,292	10,840,733
County clerk	-	-	74,865	74,865
County treasurer	-	-	9,183	9,183
County auditor	-	-	12,855	12,855
County collector	-	-	77,144	77,144
Recorder	-	-	414,197	414,197
Registration and elections	-	-	199,656	199,656
Building permits and inspections	-	97,293	32,925	130,218
Planning/zoning department	-	20,200	36,368	56,568
Information technology	-	-	146,736	146,736
Emergency	-	9,000	30,511	39,511
Total General Government	<u>10,756,741</u>	<u>167,193</u>	<u>1,077,732</u>	<u>12,001,666</u>
<b>Public safety:</b>				
Sheriff	<u>1,383</u>	<u>1,570,272</u>	<u>1,129,625</u>	<u>2,701,280</u>
<b>Judicial:</b>				
Circuit court	-	400	175,541	175,941
Juvenile	-	94,891	95,466	190,357
Circuit clerk	-	-	142,215	142,215
Prosecuting attorney	-	57,844	110,354	168,198
Total Judicial	<u>-</u>	<u>153,135</u>	<u>523,576</u>	<u>676,711</u>
<b>Health and welfare:</b>				
Health services	<u>-</u>	<u>-</u>	<u>100,731</u>	<u>100,731</u>
<b>Education:</b>				
University of Missouri extension	<u>-</u>	<u>-</u>	<u>50,268</u>	<u>50,268</u>
<b>Road and bridge:</b>				
Highways and streets	<u>-</u>	<u>5,088,382</u>	<u>26,387</u>	<u>5,114,769</u>
<b>Assessment:</b>				
General government	<u>-</u>	<u>83,468</u>	<u>189,409</u>	<u>272,877</u>
<b>County-wide 911 system:</b>				
General government	<u>-</u>	<u>17,609</u>	<u>236,312</u>	<u>253,921</u>
	<u>\$ 10,758,124</u>	<u>7,080,059</u>	<u>3,334,040</u>	<u>21,172,223</u>

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**CHANGES IN GENERAL FIXED ASSETS BY FUNCTION AND ACTIVITY**  
**FOR THE YEAR ENDED DECEMBER 31, 2002**

<u>Function And Activity</u>	<u>Balance December 31 2001</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2002</u>
<b>General government:</b>				
County commission	\$ 10,840,105	1,828	1,200	10,840,733
County clerk	88,085	(4,712)	8,508	74,865
County treasurer	10,428	-	1,245	9,183
County auditor	11,496	1,645	286	12,855
County collector	69,829	13,647	6,332	77,144
Recorder	403,496	12,457	1,756	414,197
Registration and elections	195,198	7,925	3,467	199,656
Building permits and inspections	135,123	(1,259)	3,646	130,218
Planning/zoning department	74,940	9,021	27,393	56,568
Data processing	149,299	27,718	30,281	146,736
Emergency	37,143	3,729	1,361	39,511
Total General Government	<u>12,015,142</u>	<u>71,999</u>	<u>85,475</u>	<u>12,001,666</u>
<b>Public safety:</b>				
Sheriff	<u>2,581,232</u>	<u>222,984</u>	<u>102,936</u>	<u>2,701,280</u>
<b>Judicial:</b>				
Circuit court	208,841	2,724	35,624	175,941
Juvenile	211,578	2,532	23,753	190,357
Circuit clerk	137,924	8,281	3,990	142,215
Prosecuting attorney	158,420	45,985	36,207	168,198
Total Judicial	<u>716,763</u>	<u>59,522</u>	<u>99,574</u>	<u>676,711</u>
<b>Health and welfare:</b>				
Health services	<u>110,473</u>	<u>2,952</u>	<u>12,694</u>	<u>100,731</u>
<b>Education:</b>				
University of Missouri extension	<u>54,255</u>	<u>-</u>	<u>3,987</u>	<u>50,268</u>
<b>Road and bridge:</b>				
Highways and streets	<u>4,817,335</u>	<u>717,856</u>	<u>420,422</u>	<u>5,114,769</u>
<b>Assessment:</b>				
General government	<u>291,489</u>	<u>13,498</u>	<u>32,110</u>	<u>272,877</u>
<b>County-wide 911 system:</b>				
General government	<u>255,814</u>	<u>1,884</u>	<u>3,777</u>	<u>253,921</u>
	<u>\$ 20,842,503</u>	<u>1,090,695</u>	<u>760,975</u>	<u>21,172,223</u>

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**GENERAL FIXED ASSETS BY FUND SOURCE**  
**DECEMBER 31, 2002**

	<u>General</u>	<u>Road And Bridge</u>	<u>Assessment</u>	<u>County- Wide 911 System</u>	<u>Total</u>
Land and buildings	\$ 10,758,124	-	-	-	10,758,124
Machinery, equipment and vehicles	1,890,600	5,088,382	83,468	17,609	7,080,059
Furniture and office equipment	2,881,932	26,387	189,409	236,312	3,334,040
	<u>\$ 15,530,656</u>	<u>5,114,769</u>	<u>272,877</u>	<u>253,921</u>	<u>21,172,223</u>

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION - ELECTED OFFICIALS,**  
**ASSESSED VALUATION AND TAX RATE PER \$100**  
**OF ASSESSED VALUATION**

**ELECTED OFFICIALS**

	<u>December 31, 2002</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Gene Scott, Presiding Commissioner	\$52,104	-
Terry O. Wilson, First District Commissioner	50,104	-
Ann G. L. Schroeder, Second District Commissioner	50,104	-
Thomas A. Herbst, County Clerk	52,104	5,000
Gael D. Wood, Circuit Judge	(1)	-
Jeff Schaeperkoetter, Circuit Judge	(1)	-
Stanley Williams, Associate Circuit Judge	(1)	-
Joseph M. Ladd, Associate Circuit Judge	(1)	-
Walter A. Murray, Associate Circuit Judge	(1)	-
Bob Parks, Prosecuting Attorney	83,520	10,000
Bill D. Miller, Circuit Clerk	(1)	-
Sharon Birkman, Recorder of Deeds	52,104	5,000
Alvin Marquart, County Treasurer	52,104	850,000
Gary Toelke, Sheriff	57,021	50,000
Ralph Sudholt, County Auditor	52,104	10,000
Carol Eckelkamp, Public Administrator	52,104	300,000
Linda Emmons, County Collector	52,104	750,000
William Overschmidt, Assessor	52,104	10,000

(1)Salary paid by state

**ASSESSED VALUATION**

	<u>January 1, 2002</u>
Real estate	\$ 822,988,456
Personal property	269,536,860
Railroad and utilities	30,591,889
State assessed railroad and utilities	<u>116,355,749</u>
	<u>\$1,239,472,954</u>

**TAX RATE PER \$100 OF ASSESSED VALUATION**

	<u>2002 Tax Levy</u>
State	\$.0300
County General Fund	.1292
County Road and Bridge Fund	.2314

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**INSURANCE COVERAGE**  
**DECEMBER 31, 2002**

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**INSURANCE COVERAGE**

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$3,033,619
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$22,375,000
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence

	<u>Charges</u>	<u>%</u>	<u>Collections</u>	<u>%</u>	<u>Delinquent</u>	<u>%</u>
<b>CURRENT TAXES</b>						
Real estate	\$ 44,009,406	100.00 %	41,203,306	93.62	2,749,659	6.25
Personal	14,925,363	100.00	13,110,641	87.85	1,281,566	8.59
Railroad and utilities	8,285,393	100.00	8,163,148	98.52	122,245	0.39
Levee districts	52,970	100.00	41,907	79.11	11,063	13.71
License collections	709	100.00	709	100.00	-	-
Total Current Taxes	<u>67,273,841</u>	<u>100.00</u>	<u>62,519,711</u>	<u>91.89</u>	<u>4,164,533</u>	<u>6.19</u>
<b>BACK TAXES</b>						
Real estate	3,844,982	100.00	2,531,593	65.84	1,284,251	33.40
Personal	1,763,781	100.00	1,308,689	74.20	413,285	23.43
Railroad and utilities	-	100.00	-	-	-	-
Levee districts	7,301	100.00	7,301	100.00	-	-
Interest and penalties on back taxes	1,084,095	100.00	1,084,095	100.00	-	-
Collector's maintenance	59,320	100.00	59,320	100.00	-	-
Protested taxes	1,342,050	100.00	1,007,885	75.10	-	-
Total Back Taxes	<u>8,101,529</u>	<u>100.00</u>	<u>5,998,883</u>	<u>74.05</u>	<u>1,697,536</u>	<u>20.95</u>
<b>INTEREST EARNED ON INVESTMENTS</b>						
	<u>209,112</u>	<u>100.00</u>	<u>209,112</u>	<u>100.00</u>	<u>-</u>	<u>-</u>
	<u>\$ 75,584,482</u>	<u>100.00 %</u>	<u>68,727,706</u>	<u>90.93</u>	<u>5,862,069</u>	<u>7.76</u>

**FRANKLIN COUNTY, MISSOURI**  
**SUPPLEMENTAL INFORMATION -**  
**COUNTY COLLECTOR - CHARGES AND CREDITS**  
**FOR THE YEAR ENDED FEBRUARY 28, 2003**

<b>Credits</b>							
<u>Abatements</u>	<u>%</u>	<u>Protested</u>	<u>%</u>	<u>Refunds</u>	<u>%</u>	<u>Total</u>	<u>%</u>
48,764	0.11	7,677	0.02	-	-	44,009,406	100.00
200,304	1.34	332,852	2.23	-	-	14,925,363	100.00
-	-	-	-	-	-	8,285,393	100.00
-	-	-	-	-	-	52,970	100.00
-	-	-	-	-	-	709	100.00
<u>249,068</u>	<u>0.37</u>	<u>340,529</u>	<u>0.51</u>	<u>-</u>	<u>-</u>	<u>67,273,841</u>	<u>100.00</u>
29,138	0.76	-	-	-	-	3,844,982	100.00
41,807	2.37	-	-	-	-	1,763,781	100.00
-	-	-	-	-	-	-	-
-	-	-	-	-	-	7,301	100.00
-	-	-	-	-	-	1,084,095	100.00
-	-	-	-	-	-	59,320	100.00
-	-	236,049	17.59	98,116	13.42	1,342,050	100.00
<u>70,945</u>	<u>1.81</u>	<u>236,049</u>	<u>2.91</u>	<u>98,116</u>	<u>2.22</u>	<u>8,101,529</u>	<u>100.00</u>
-	-	-	-	-	-	209,112	100.00
<u>320,013</u>	<u>0.42</u>	<u>576,578</u>	<u>2.08</u>	<u>162,341</u>	<u>0.22</u>	<u>75,584,482</u>	<u>100.00</u>

**SECTION III**  
**STATISTICAL INFORMATION SECTION**

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
<b>REVENUES</b>				
Taxes	<b>\$ 18,363,352</b>	17,717,327	16,720,966	15,873,455
Licenses and permits	<b>60,089</b>	62,760	61,640	62,684
Charges for services	<b>3,921,512</b>	3,859,533	3,486,602	3,499,059
Intergovernmental	<b>1,965,185</b>	3,464,832	2,789,275	2,081,506
Investment income	<b>536,852</b>	764,114	1,031,282	820,530
Miscellaneous	<b>138,668</b>	126,361	65,487	226,668
<b>Total Revenues</b>	<b><u>\$ 24,985,658</u></b>	<b><u>25,994,927</u></b>	<b><u>24,155,252</u></b>	<b><u>22,563,902</u></b>
<b>EXPENDITURES</b>				
Current:				
General government	<b>\$ 5,496,261</b>	5,266,324	4,439,631	4,057,499
Public safety	<b>5,825,808</b>	5,590,105	5,061,555	4,839,727
Judicial	<b>1,975,760</b>	1,807,382	1,694,630	1,907,952
Highways and streets	<b>5,623,113</b>	5,536,753	5,083,399	4,769,478
Health and welfare	<b>645,274</b>	613,014	546,423	635,766
Education	<b>147,004</b>	143,313	126,703	135,486
Capital outlay	<b>3,778,234</b>	6,935,905	6,903,450	5,134,407
<b>Total Expenditures</b>	<b><u>\$ 23,491,454</u></b>	<b><u>25,892,796</u></b>	<b><u>23,855,791</u></b>	<b><u>21,480,315</u></b>

Source: Audited Financial Statements

\*Includes the General Fund, Special Revenue Funds and Capital Projects Fund

**FRANKLIN COUNTY, MISSOURI**  
**GENERAL GOVERNMENTAL\* REVENUES AND**  
**EXPENDITURES, LAST TEN FISCAL YEARS**

<u>1998</u>	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
15,730,644	14,385,174	12,880,029	10,945,212	10,248,376	9,062,118
62,722	62,197	62,582	59,963	58,088	57,670
3,534,913	3,347,330	3,483,040	3,376,469	3,080,545	3,122,497
2,566,204	1,645,087	1,685,859	2,616,189	2,556,113	1,724,279
768,302	678,146	579,412	561,081	339,961	213,755
161,667	208,753	295,471	163,823	175,738	141,101
<u>22,824,452</u>	<u>20,326,687</u>	<u>18,986,393</u>	<u>17,722,737</u>	<u>16,458,821</u>	<u>14,321,420</u>
5,521,202	4,819,015	4,277,264	4,610,504	3,536,581	3,725,489
3,059,732	2,912,302	2,890,467	3,097,787	2,929,287	2,920,964
1,896,717	1,805,078	1,588,538	1,427,869	1,428,165	1,367,556
4,361,766	3,730,210	3,774,372	3,520,924	3,196,991	3,682,571
721,846	622,685	594,742	514,893	489,268	464,062
126,685	111,518	109,372	106,500	103,008	104,008
4,592,002	4,071,346	4,849,993	3,664,147	3,618,870	1,854,969
<u>20,279,950</u>	<u>18,072,154</u>	<u>18,084,748</u>	<u>16,942,624</u>	<u>15,302,170</u>	<u>14,119,619</u>

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
Property tax levy - County	\$ 4,493,090	4,354,462	3,360,368	3,202,225
Property tax collections# - County	4,668,625	4,403,106	3,488,276	3,276,122
Property tax levy - total	67,273,841	65,616,613	57,495,204	53,787,237
Property tax collections## - total	62,519,711	60,290,609	53,374,485	49,737,491
Taxable property:				
Assessed value	1,239,472,954	1,210,245,014	1,088,551,609	1,037,322,274
Estimated actual value	5,195,362,748	5,059,053,910	4,558,694,497	4,344,815,178
Property tax rates - direct and overlapping governments, per \$100 of assessed value:				
General Fund	\$ 0.1292	0.13	0.10	0.10
Road and Bridge Fund	<u>0.2314</u>	<u>0.23</u>	<u>0.21</u>	<u>0.21</u>
Subtotal	0.3606	0.36	0.31	0.31
State	0.0300	0.03	0.03	0.03
Schools*	49.9010	49.68	49.21	47.97
Cities*	6.8604	6.75	6.99	7.08
Special districts*	<u>10.9313</u>	<u>10.87</u>	<u>10.77</u>	<u>10.50</u>
Total	\$ <u>68.0833</u>	<u>67.69</u>	<u>67.31</u>	<u>65.89</u>

\*Tax rates of schools, cities and special districts are composite rates.

# County property tax collections include back taxes and surtax.

##Total property tax collections exclude back taxes.

**FRANKLIN COUNTY, MISSOURI**  
**PROPERTY TAX LEVIES AND COLLECTIONS; ASSESSED AND ESTIMATED ACTUAL**  
**VALUE OF TAXABLE PROPERTY; AND PROPERTY TAX RATES - DIRECT**  
**AND OVERLAPPING GOVERNMENTS, LAST TEN FISCAL YEARS**

1998	1997	1996	1995	1994	1993
2,928,434	2,835,059	2,523,044	2,225,265	1,877,231	1,859,761
3,026,728	2,930,432	2,592,100	2,297,299	1,997,687	1,945,876
49,873,214	46,459,851	41,141,110	37,416,514	34,794,757	31,588,042
46,641,765	42,239,917	38,417,388	34,890,035	32,522,526	29,459,740
944,645,008	915,815,002	788,439,922	741,754,380	695,257,687	663,507,839
3,943,778,159	3,815,958,468	3,216,450,754	3,040,718,543	2,825,357,966	2,701,140,498
0.09	0.09	0.09	0.08	0.06	0.08
<u>0.22</u>	<u>0.22</u>	<u>0.23</u>	<u>0.22</u>	<u>0.21</u>	<u>0.20</u>
0.31	0.31	0.32	0.30	0.27	0.28
0.03	0.03	0.03	0.03	0.03	0.03
47.79	45.98	46.59	45.75	45.40	41.29
7.24	6.90	7.46	7.38	7.32	7.34
<u>10.42</u>	<u>10.00</u>	<u>10.48</u>	<u>10.38</u>	<u>10.58</u>	<u>10.48</u>
<u>65.79</u>	<u>63.22</u>	<u>64.88</u>	<u>63.84</u>	<u>63.60</u>	<u>59.42</u>

**FRANKLIN COUNTY, MISSOURI**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**DECEMBER 31, 2002**

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Assessed valuation of taxable property	\$ <u>1,239,472,954</u>
Legal debt margin:	
Debt limitation - 10% of assessed value	\$ <u>123,947,295</u>
Amount of debt applicable to debt limit:	
Total bonded debt	-
Less - Amount available in Debt Service Fund	-
Total Debt Applicable To Debt Limit	<u>-</u>
Legal Debt Margin	\$ <u><u>123,947,295</u></u>

**FRANKLIN COUNTY, MISSOURI  
PRINCIPAL PROPERTY TAXPAYERS**

<u>Taxpayer</u>	<u>Business</u>	<u>2002 Taxes Assessed</u>	<u>Percent Of Total</u>
AmerenUE	Utility	\$ 5,356,469	8.0 %
Southwestern Bell	Telephone	1,126,991	1.7
Missouri Natural Gas	Utility	372,138	0.5
Esselte Pendaflex	Manufacturer	314,760	0.5
Sporlan Valve Company	Manufacturer	285,363	0.4
Union Pacific	Railroad	256,273	0.4
Gen Corp Inc.	Manufacturer	248,392	0.4
U.S. Sprint Communications	Telephone	237,993	0.3
Fidelity Telephone	Telephone	213,172	0.3
Country Club of St. Albans	Recreation	206,022	0.3
Others		<u>58,656,268</u>	<u>87.2</u>
		<u>\$ 67,273,841</u>	<u>100.0 %</u>

**FRANKLIN COUNTY, MISSOURI**  
**COMPUTATION OF DIRECT AND UNDERLYING LONG-TERM DEBT**  
**DECEMBER 31, 2002**

	<b>Gross General Obligation Debt Outstanding</b>	<b>Sinking Funds</b>	<b>Net General Obligation Debt Outstanding</b>	<b>Percent Applicable To Franklin County</b>	<b>Amount Applicable To Franklin County</b>
<b>Underlying:</b>					
<b>Cities:</b>					
City of Washington	\$ 2,870,000	\$ 127,334	\$ 2,742,666	100 %	\$ 2,742,666
City of St. Clair	1,435,000	-	1,435,000	81	1,162,350
City of New Haven	285,000	-	285,000	100	285,000
City of Pacific	320,000	-	320,000	90	288,000
<b>School Districts:</b>					
Union R-XI	22,760,000	-	22,760,000	100	22,760,000
Washington	12,550,931	-	12,550,931	86	10,793,801
Meramec Valley R-III	22,615,000	-	22,615,000	92	20,805,800
Sullivan	16,570,000	-	16,570,000	83	13,753,100
Gerald	4,450,000	-	4,450,000	30	1,335,000
St. Clair R-13	10,430,000	-	10,430,000	100	10,430,000
Spring Bluff	1,520,000	-	1,520,000	98	1,489,600
Franklin County R-2	590,000	-	590,000	12	70,800
Londell R-14	400,500	-	400,500	100	400,500
East Central College	7,539,000	-	7,539,000	87	6,558,930
	<u>104,335,431</u>	<u>127,334</u>	<u>104,208,097</u>		<u>92,875,547</u>
<b>Direct:</b>					
Franklin County	-	-	-	-	-
<b>Total</b>	<u><u>\$ 104,335,431</u></u>	<u><u>\$ 127,334</u></u>	<u><u>\$ 104,208,097</u></u>	89 %	<u><u>\$ 92,875,547</u></u>

**FRANKLIN COUNTY, MISSOURI**  
**HISTORY, ORGANIZATION, DEMOGRAPHIC AND MISCELLANEOUS INFORMATION**  
**DECEMBER 31, 2002**

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**FRANKLIN COUNTY, MISSOURI**, the fourth largest in area of the 114 counties of Missouri, covers 922 square miles. It was organized as a separate county in 1818 out of the western portion of St. Louis County. The first county seat was at Newport located on the Missouri River bluff between New Haven and Washington. In 1826, the county seat was moved to a small log cabin in Union by order of the State Legislature. A larger log building was erected in 1828 and was used until a stone and brick building was erected on the present courthouse square in 1868. This was dismantled in 1920 and the present building was erected in 1923 at a total cost of \$200,348. After being bombed in November 1969 as a diversion for a bank robbery, it was renovated, an elevator installed and unused space utilized.

In 1981, a courthouse annex was built to house three court rooms and offices of the circuit court and the juvenile detention unit. In 1985, construction of a new facility began for the sheriff's department and adult detention units. The cost of this project was financed by 1/2¢ sales tax. After full payment of this indebtedness and by vote of the constituents, this tax was continued to be used for the maintenance and improvements of county roads and bridges.

As growth continued, the County achieved First Class status on January 1, 1991. The County Commission, consisting of a Presiding Commissioner and two District Commissioners, determine the county tax rate, make appropriations, appoint board members and trustees of special services, account for county property and upkeep, approve purchases of necessary equipment and supplies and are responsible for road and bridge construction and maintenance.

Principal functions of other officials and deputies consist of matters involving judicial courts, law enforcement, property assessment, property tax collections, voter registration and elections, maintaining financial, land and other vital records and services of importance to the citizens of the County.

Around the time of the Civil War, three railroads were built in the County, which greatly increased the growth, and with the nearness to St. Louis City and County and the present highway system, it has developed greatly. To demonstrate the growth, the census is presented on the following page.

**FRANKLIN COUNTY, MISSOURI  
HISTORY, ORGANIZATION, DEMOGRAPHIC AND  
MISCELLANEOUS INFORMATION (Continued)  
DECEMBER 31, 2002**

<b>For The Years Ended December 31</b>	<b>Population*</b>	<b>Number Of Construction Permits</b>
2002	95,890#	517***
2001	95,187#	504***
2000	93,807**	517***
1999	93,128**	580***
1998	91,763**	598***
1997	89,328**	651***
1996	89,585	750***
1995	86,596	721
1994	85,856	760
1993	85,000	642
1992	83,400	648
1991	82,100	442
1990	80,603	409
1989	80,300	540
1988	80,300	608
1987	78,900	672
1986	77,400	681
1980	71,233	-
1970	55,127	-
1960	44,566	-
1950	36,046	-
1940	33,868	-
1930	30,519	-

\*Source: Prior audited financial statements

\*\*Source: Franklin County Auditor

\*\*\*Source: Franklin County Building Commission

#Source: U.S. Bureau of Census Data