

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2009

FRANKLIN COUNTY, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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Ralph E. Sudholt, CPA
Franklin County Auditor
400 East Locust Street, Room 203
Union, Missouri 63084

(636) 583-6350

June 29, 2010

To the Citizens and Officeholders of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2009, is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with U. S. generally accepted accounting principles (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of Missouri licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended December 31, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County is a political subdivision of the State of Missouri, located in the Southwest corner of the St. Louis Metropolitan Region which includes the City of St. Louis, St. Louis County, St. Charles County, Franklin County, Lincoln County, Warren County, and Jefferson County in Missouri and the Illinois counties of Clinton, Madison, Monroe, and St. Clair. The County which was established in 1818, covers 922 square miles and has a population of 101,263. There are 67,523 registered voters in the County comprising 89% of the voting age population. There are 43,332 households in the County with an average size of 2.34 persons and the median age of residents is 37.7 years. Median household income is \$49,064 annually with 7.7% of County families and 9% of the total population with incomes below the poverty level. There are 1,498 miles of roadways in the County with 69% maintained by municipal and county governments, and 31% maintained by the State of Missouri.

The County is governed by a three member County Commission who control the County's budget and by fifteen other elected officials who control their own offices operating within the approved budget. The County provides a full range of services. These services include: health and social services; tax assessment, audit, and collection; judicial courts, law enforcement and jail services; voter registration and elections; construction and maintenance of highways and infrastructure; recording of land transactions, vital statistics, and licenses; and other general administrative services including planning and zoning, building and construction inspections, and emergency management services.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. An annual budget is prepared in November by the County Auditor with input provided by elected officials and department heads as requested by September 1st each year. The County Commissioners hold public hearings in December for the next year, except in odd numbered years the County Commissioners hold public hearings in January for the current year budget, and appropriate money for all funds as required by state statute. Further, the objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Factors Affecting Financial Condition

The economic condition and outlook for the County continues to be cautiously optimistic. The County is enjoying growth from new commercial, industrial, and residential developments. Residential growth was 16.4% between the 1990 census and 2000 census. The July 1, 2009 Census Bureau estimate lists the County with a population of 101,263. Due to the County's location in the St. Louis Metropolitan Area, the County is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The County's unemployment ratio remains consistent with those of the state and of the nation. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals and a variety of stable industrial and commercial concerns. Missouri ranks fifth in the nation in affordability, according to the Missouri Economic Research Center. For the first quarter of 2010, the state's composite cost of living index is 92.7, with housing prices indexed at 81.19 of the national average. Unemployment for the County has risen from 5.3% in December 2007 to 9.4% in December 2008, and 10.6% in April 2010, due to the general downturn in the economy.

Major Initiatives -- In November 1995, the County's voters authorized a new .25% sales tax for law enforcement which was increased to 1/2% on February 6, 2007. During 2009, the tax generated \$4,956,172 in additional revenue for law enforcement in the County. The addition of the law enforcement sales tax has allowed the County to add 26 road patrol officers and detectives through the end of 2009.

In 1988, a one half cent sales tax for roads and bridges was approved by the County voters. This tax has enabled the County to replace and refurbish 125 bridges. There are 11 additional bridges in various stages of replacement. This tax is also being used to upgrade County roads from gravel to hard surface. The County has started chip and sealing all gravel roads and applying hot mix overlay on previously chip and sealed roads. On February 6, 2007 the highway capital improvements sales tax was renewed indefinitely.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Four construction projects that are presently programmed exceed \$1,920,000 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

The County has entered into a major capital improvement program over the last 4 years. In 2005 the County issued \$6,910,000 of certificates of participation for the construction of a new administration building, which was completed during 2007. In 2007, County issued \$18,450,000 of certificates of participation of which \$7,205,000 was for the construction of a new judicial center building and \$11,245,000 for converting county gravel roads to hard surface. In 2008, the County issued \$13,885,000 of certificates of participation for the construction of which \$2,638,150 was for remodeling the historic courthouse and detention facilities and \$11,246,850 was to be used to continue the conversion of County roads to hard surface.

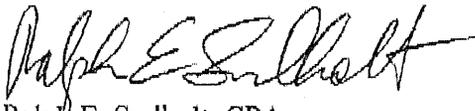
Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2008. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Ralph E. Sudholt, CPA
Franklin County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



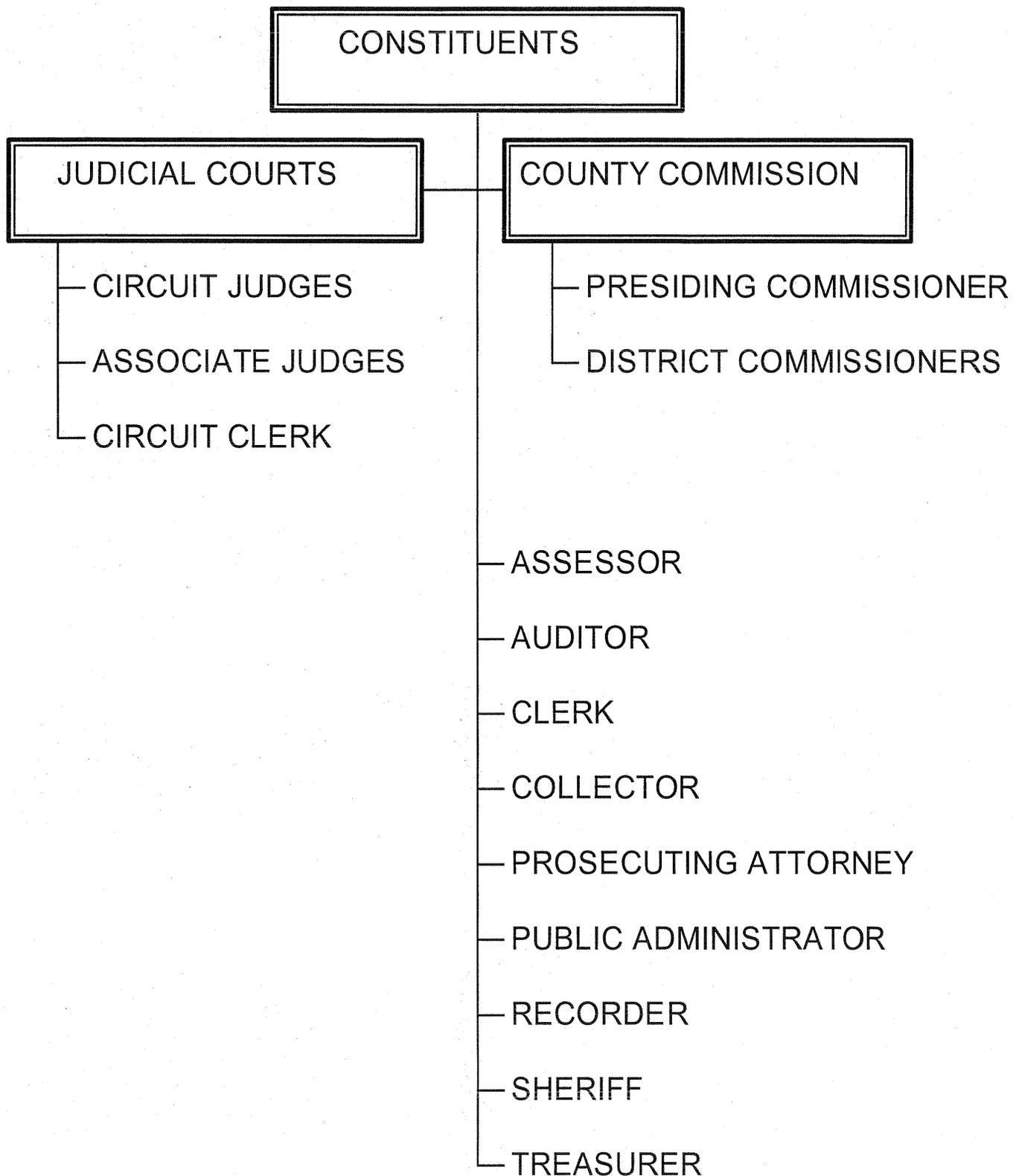
President

Executive Director

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2009</u>
Presiding Commissioner	Edward D. Hillhouse
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G. L. Schroeder
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Cynthia Eckelkamp
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary F. Toelke
County Auditor	Ralph E. Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART



FINANCIAL SECTION



Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITORS' REPORT

June 28, 2010

The Presiding Commissioner, District Commissioners, and Officeholders
FRANKLIN COUNTY, MISSOURI

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
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In accordance with *Government Auditing Standards*, we have also issued a report dated June 28, 2010 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis and required supplemental information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and, therefore, express no opinion thereon.

Hochschild, Bloom & Company LLP
CERTIFIED PUBLIC ACCOUNTANTS

FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2009

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2009. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages ii - v), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2009 fiscal year by \$63,933,708. Of this amount, \$39,602,483 is invested in capital assets, net of related debt, and \$6,605,745 is restricted for specific purposes. The remaining \$17,725,480 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$4,701,473 during 2009. For governmental activities, expenses exceeded revenues by \$4,531,681 and the business-type activities expenses exceeded revenues by \$169,905.
- As of the close of the 2009 fiscal year, the County's governmental funds reported combined ending fund balances of \$33,517,273. This is a decrease of \$4,831,275, in comparison with the prior year, and is the result of issuing \$13,885,000 in certificates of participation on August 27, 2008 which were used for the renovation of the Sheriff's detention center and office, and for paving county highways in 2009.
- Governmental activities expenses totaled \$36,453,855 in 2009 and \$35,340,838 in 2008. The increase in highways and streets expenses to \$13,889,316 in 2009, from \$13,733,649 in 2008 was 38% of expenses. The public safety and judicial expenses totaled \$12,854,511 or 35%. Interest and fiscal charges were \$1,749,473, which was 5% of expenditures. And other governmental activities expenses totaled \$7,960,555 or 22%.
- Long-term debt of the County governmental activities at the end of 2009 is \$40,562,633 and \$41,391,961 at the end of 2008. The long-term debt of the County's business-type activities is \$3,636,126 at the end of 2009 and \$3,679,367 at the end of 2008. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net assets and activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

The County's government-wide financial statements can be found on pages 12 and 13.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains thirteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances, starting on page 14. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section, see pages 49 and 50.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 14 through 17 and 39 through 59 of this report.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek Sewer operations. See pages 18 through 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 21 and 61 through 64 of this report.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 22 through 37 of this report.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue Funds, which can be found on pages 39 through 44 of this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items re: elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 46 through 66 of this report.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$63,933,708 at the close of the 2009 fiscal year.

The condensed statement of net assets was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
ASSETS						
Current and other assets	\$36,806,587	42,668,341	389,185	473,888	37,195,772	43,142,229
Capital assets	66,976,174	67,515,442	6,271,131	6,399,574	73,247,305	73,915,016
Total Assets	<u>103,782,761</u>	<u>110,183,783</u>	<u>6,660,316</u>	<u>6,873,462</u>	<u>110,443,077</u>	<u>117,057,245</u>
LIABILITIES						
Long-term liabilities	40,562,633	41,391,961	3,636,126	3,679,367	44,198,759	45,071,328
Other liabilities	2,310,610	3,350,736	-	-	2,310,610	3,350,736
Total Liabilities	<u>42,873,243</u>	<u>44,742,697</u>	<u>3,636,126</u>	<u>3,679,367</u>	<u>46,509,369</u>	<u>48,422,064</u>
NET ASSETS						
Invested in capital assets, net of related debt	36,967,478	41,664,724	2,635,005	2,720,207	39,602,483	44,384,931
Restricted	6,547,866	8,001,870	57,879	36,542	6,605,745	8,038,412
Unrestricted	17,394,174	15,774,492	331,306	437,346	17,725,480	16,211,838
Total Net Assets	<u>\$60,909,518</u>	<u>65,441,086</u>	<u>3,024,190</u>	<u>3,194,095</u>	<u>63,933,708</u>	<u>68,635,181</u>

ANALYSIS OF NET ASSETS

The largest portion of the County's net assets, 62%, reflects its investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net assets, 10%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$17,725,480 may be used to meet the ongoing obligations of the County, including new building construction. The business-type activity is the operation of the Brush Creek Sewer.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Changes in Net Assets. The County's total governmental revenues on a government-wide basis were \$31,922,287 in 2009 and \$32,860,865 in 2008. Taxes represent 64% of the County's revenue in 2009 and in 2008. Another 17% was from fees charged for services in 2009 and 15% in 2008. The remaining 19% is federal and state aid, interest earnings, licenses and permits, and miscellaneous revenues. The cost for all programs and services was \$36,453,855 in 2009 and \$35,340,838 in 2008 of which 66% and 65% was used for highways and public safety in 2009 and 2008, respectively. The business-type activity is the operations of the Brush Creek Sewer which experienced increased operating costs due to water infiltration.

The condensed statement of activities was as follows:

	For The Year Ended December 31, 2009					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
REVENUES						
Program revenues:						
Charges for services	\$ 5,291,216	4,926,013	362,373	426,034	5,653,589	5,352,047
Operating grants and contributions	4,261,220	3,892,781	-	-	4,261,220	3,892,781
Capital grants and contributions	1,321,883	1,424,260	-	-	1,321,883	1,424,260
General revenues:						
Taxes	20,517,530	21,101,045	-	-	20,517,530	21,101,045
Investment income	262,731	916,429	601	254	263,332	916,683
Miscellaneous	267,707	600,337	-	-	267,707	600,337
Total Revenues	<u>31,922,287</u>	<u>32,860,865</u>	<u>362,974</u>	<u>426,288</u>	<u>32,285,261</u>	<u>33,287,153</u>
EXPENSES						
General government	6,830,061	7,649,875	-	-	6,830,061	7,649,875
Public safety	10,172,743	9,366,372	-	-	10,172,743	9,366,372
Judicial	2,681,768	2,108,204	-	-	2,681,768	2,108,204
Highways and streets	13,889,316	13,733,649	-	-	13,889,316	13,733,649
Health and welfare	948,524	993,257	-	-	948,524	993,257
Education	181,970	181,586	-	-	181,970	181,586
Interest and fiscal charges	1,749,473	1,307,895	-	-	1,749,473	1,307,895
Sewer	-	-	532,879	366,252	532,879	366,252
Total Expenses	<u>36,453,855</u>	<u>35,340,838</u>	<u>532,879</u>	<u>366,252</u>	<u>36,986,734</u>	<u>35,707,090</u>
CHANGES IN NET ASSETS	(4,531,568)	(2,479,973)	(169,905)	60,036	(4,701,473)	(2,419,937)
BEGINNING NET ASSETS	<u>65,441,086</u>	<u>67,921,059</u>	<u>3,194,095</u>	<u>3,134,059</u>	<u>68,635,181</u>	<u>71,055,118</u>
ENDING NET ASSETS	<u>\$60,909,518</u>	<u>65,441,086</u>	<u>3,024,190</u>	<u>3,194,095</u>	<u>63,933,708</u>	<u>68,635,181</u>

Significant changes in net assets. The 2009 decrease in net assets is the result of the County's decrease in fund balances of \$4,831,275, offset by the remaining Tax Rate Lawsuit contingency of \$576,904. Capital outlay was less than depreciation by \$749,497 in 2009. The 2008 decrease in net assets is the result of issuance of certificates of participation of \$13,885,000, offset by the increase in fund balances of \$4,973,331 and capital outlay for the new judicial center and road conversions which were greater than depreciation by \$5,805,642.

Significant changes in revenues. Sales tax is the largest source of revenue for Franklin County. Sales tax revenue was down \$884,222 in 2009 due to the reduced economic activity. Sales tax increased in 2008 to \$15,709,709 as a result of the increase in tax for law enforcement of \$2,029,285 offset by a reduction due to reduced economic activity of \$437,438. In 2007, the sales tax increased by 9.5% to \$14,240,359. The law en-

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009

forcement sales tax was increased from 0.25% to 0.50% on October 1, 2007 for an increase of \$609,000 and the balance of the increase of \$620,000 was from sales growth and new retailers in a Washington retail center.

Property tax revenue was \$3,458,121 in 2009, an increase of \$123,422, in 2008 it increased by \$492,235, both as a result of to new construction. This was offset in 2008 by refunds of \$576,904 from the tax rate lawsuit settled in 2006. The 2007, property taxes increased by \$391,979 due to new construction, with no reduction of taxes due to the settlement of the tax rate lawsuit. Refunds from the settlement will be paid through 2010.

In 2006 the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 of which \$576,904 remains for 2010. Continuing tax rates will also be reduced as a result of the lawsuit. In 2007 the only payments as a result of the lawsuit were for attorney fees of \$131,388 to the plaintiffs. To offset the reduced revenue and increase law enforcement protection, the County passed an additional 0.25% sales tax for law enforcement and raised funds through certificates of participation to finance road conversion expenditures during 2008 and 2007.

Charges for services increased in 2009 due an increase in the number of days reimbursed by the state for prisoner per diem by \$350,595. The 2008 charges decreased by \$286,002 due to reduced document recording fees of \$154,279 and building inspection fees of \$128,439 and reduction in prisoner fees of \$135,297, offset by an increase in special election fees of \$58,205 and tax collection fees of \$86,797. In 2007, charges decreased by \$43,175 due to a reduction in prisoner fees of \$93,453, a reduction in document recording fees of \$84,778, building inspection fees of \$31,934, vital records fees of \$37,078, and special election fees of \$58,033. The reductions were offset by increases in the collector's fees from other taxing entities of \$203,181 and sheriffs' fees of \$44,875. The federal prisoner housing program has decreased from \$910,000 in 1993 to \$43 in 2009. Other counties in the St. Louis metropolitan area have added new detention facilities and the federal government has entered into funding agreements with them to help support their new additions.

Intergovernmental revenue decreased in 2009 by \$131,937 due to new law enforcement drug and traffic grants not offset by state assessment program cuts of \$120,103. In 2008 revenue increased by \$602,597 due to an increase of \$547,975 in federal road projects. In 2007, revenue decreased by \$531,994 due to a reduction in federal drug fighting programs by \$54,000, federal highway bridge funds by \$263,000, and state assessment program funding by \$86,000.

Investment income decreased by \$654,223 in 2009, by \$121,769 in 2008 and \$193,329 in 2007 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue decreased in 2009 due to contributions for new office building down by \$85,000. Miscellaneous income was reduced in 2007 because the 2006 year included \$686,832 in reimbursements for costs incurred to correct design flaws in the construction of the County Government Center.

Significant changes in expenditures. Personal services is the largest expenditure in 2009, 2008, and 2007, increasing from \$16,076,519 in 2007 to \$17,218,829 in 2008 to \$17,314,475 in 2009. This is an increase of \$573,494 in 2007, \$1,142,310 in 2008, and \$95,646 in 2009. Of this amount, all employees received a 3% raise in 2007, a 5.7% raise in 2008 and only contract employees received raises in 2009. Employee benefits included in personal services were \$4,708,232 in 2007, \$4,921,928 in 2008, and \$4,852,903 in 2009. The County pays part of the cost of insurance for employees and their families. Highways and streets expenditures have increased the last three years to meet the goal to pave all county roads over a three-year period. Operating and capital expenditures increased from \$12,862,254 in 2007 to \$13,733,649 in 2008, to \$13,889,316 in 2009. Bond issuance costs for the \$18,450,000 of certificates of participation issued in 2007 was \$702,176 and \$382,200 for the 2008 certificates of participation of \$13,885,000.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

Significant changes in fund balances and fund assets. The General Fund balance increased in 2009 and 2008 due to the level of support to public safety and judicial expenditures. In 2008 and 2007 the fund balances increased for Road and Bridge and Capital Projects Funds with the issuance of \$13,885,000 and \$18,450,000 in certificates of participation respectively. The funds raised will be expended over a three-year period for the Road and Bridge Fund and the Capital Projects Fund. The total governmental fund balances have been decreasing from \$38,348,548 in 2008 to \$33,517,273 in 2009 as the construction progresses. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover.

BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year. The final budget totals for 2009 were increased by \$1,079,870 for County Wide 911 system improvements that were delayed from the 2008 year, and decreased by \$429,959 for Road & Bridge work that was completed in 2008 due to good fall weather conditions. The final budget totals for 2008 were increased for the Certificates of Participation Series 2008 of \$13,885,000 and increased Collectors Fees of \$121,500 and offsetting expenditures of \$56,200 for election wages and \$55,000 for professional fees related to new tax rate lawsuits. The final budget totals for the County's expenditures for 2007 increased by \$625,000 for transfers to the Capital Projects Fund for funds not expended in 2006 and by \$42,000 for increased expenditures for services for outside attorneys in the tax rate lawsuit.

General Fund revenues were less than the budget in 2009 due to lower sales tax collections of \$426,924, building inspection fees budgeted at an increase went lower than the 2008 actual and \$117,590 lower than the budget. Health grants were \$99,479 lower than budget due to a loss of one person working on grants and the delay in moving to county owned facilities, offset by lower expenses than the budget of \$122,479. Court capital expenditures were \$108,765 less than budget due to a delay in opening a courtroom in the remodeled courthouse. Expenditures were \$1,288,753 less than the budget in 2009, \$1,687,317 less than the budget in 2008, \$1,355,245 less than budget in 2007. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous saving across a variety of departments and accounts due to active cost management by departments. General Fund revenues were less than the budget for 2008 due to lower sales tax collections of \$277,575 and less recording fees \$145,526 and building inspection fees of \$256,517. Revenues exceeded the budget by \$349,191 in 2007. Property taxes were \$78,730 over budget in 2008 due to new construction, \$112,754 over the budget in 2007 due to reassessment, \$441,646 less than budget in 2006 due to the tax rate lawsuit. Charges for services were \$383,368 lower than budget in 2008 due to recording and building inspections fees being lower than planned. Building inspection fees were \$78,078 lower in 2007 than the budget. Investment income was \$158,673 higher in 2007 due to higher rates earned on County funds and higher balances due to lower expenditures than budgeted.

SIGNIFICANT FUTURE PLANS

The County has completed the new judicial building in 2008. It is a matching design of the County Government Center completed in 2006. During 2010 the historic court house is being remodeled at an estimated cost of approximately \$3,500,000. The County has also set aside \$3,000,000 for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. The County is presently working on plans to upgrade the system. The County plans to transfer the Sewer District to another political subdivision in 2010.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

During 2010, the County plans to spend \$8,789,000 for new road infrastructure. The plan includes approximately 30 miles of surface treatment and 30 miles of road conversion to hard surface.

The County extended the 0.50% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface all county roads over a five year period. The law enforcement sales tax was increased from 0.25% to 0.50% in February 2007 which has allowed the County to hire twelve additional deputies thru 2009 and continue to upgrade technical capabilities in 2010.

During 2009 the County purchased an upgrade of the county wide 911 dispatching system at a cost of \$1,635,590, and will have it fully functional in 2010.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Land and right of ways	\$ 2,637,063	2,524,161	41,635	41,635	2,678,698	2,565,796
Construction in progress	1,048,681	1,909,292	-	-	1,048,681	1,909,292
Buildings and other improve- ments	20,398,502	19,422,392	-	-	20,398,502	19,422,392
Machinery, equipment, and Vehicles	4,771,604	4,263,062	-	-	4,771,604	4,263,062
Furniture and office equip- ment	3,110,534	2,235,465	-	-	3,110,534	2,235,465
Infrastructure	<u>35,009,790</u>	<u>37,161,070</u>	<u>6,229,496</u>	<u>6,357,939</u>	<u>41,239,286</u>	<u>43,519,009</u>
Total	<u>\$66,976,174</u>	<u>67,515,442</u>	<u>6,271,131</u>	<u>6,399,574</u>	<u>73,247,305</u>	<u>73,915,016</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

During 2005, the County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance the County Government Center building. The final maturity of this issue is June 1, 2030 and will be paid from general revenue. The County converted a short-term construction loan to \$3,700,000 in revenue bonds in March 2007 payable from user fees of the Brush Creek Sewer District. On November 15, 2007 the County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance the County Judicial Center building and improve roads. The final maturity of this issue is March 1, 2032 and will be paid from general revenue and the road and bridge sales tax. On August 27, 2008 the County issued \$13,885,000 Certificates of Participation, Series 2008 to finance the expansion of the adult detention center and remodel the historic court house and continue the Pave the County road program. The final maturity of this issue is March 1, 2032 and will be paid from general revenue and the road and bridge sales tax. See Note C (page 29) for more information and the debt limit calculation on pages 89 and 90.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Ralph Sudholt, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at (636) 583-6350.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF NET ASSETS

DECEMBER 31, 2009

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	20,709,403	199,460	20,908,863
Accounts receivable, net	3,006,334	131,846	3,138,180
Grants receivable	593,828	-	593,828
Property taxes receivable	582,553	-	582,553
Prepaid items	684,055	-	684,055
Bond issue costs	1,037,590	-	1,037,590
Restricted assets:			
Cash	10,020,399	57,879	10,078,278
Long-term notes receivable	172,425	-	172,425
Capital assets:			
Land and construction in progress	3,685,744	41,635	3,727,379
Other capital assets, net of accumulated depreciation	63,290,430	6,229,496	69,519,926
Total Assets	<u>103,782,761</u>	<u>6,660,316</u>	<u>110,443,077</u>
LIABILITIES			
Accounts payable	646,542	-	646,542
Wages payable	424,255	-	424,255
Due to other taxing districts	357,906	-	357,906
Accrued interest payable	499,288	-	499,288
Unearned revenue	382,619	-	382,619
Noncurrent liabilities:			
Due within one year	2,154,512	54,612	2,209,124
Due in more than one year	38,408,121	3,581,514	41,989,635
Total Liabilities	<u>42,873,243</u>	<u>3,636,126</u>	<u>46,509,369</u>
NET ASSETS			
Invested in capital assets, net of related debt	36,967,478	2,635,005	39,602,483
Restricted for:			
Debt service	1,188,627	57,879	1,246,506
Public safety	463,205	-	463,205
Community development	629,346	-	629,346
Unemployment benefits	119,833	-	119,833
Road and bridge	3,463,308	-	3,463,308
County officeholders' activities	683,547	-	683,547
Unrestricted	17,394,174	331,306	17,725,480
Total Net Assets	<u>\$ 60,909,518</u>	<u>3,024,190</u>	<u>63,933,708</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Assets		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 6,830,061	3,304,603	315,378	213,835	(2,996,245)	-	(2,996,245)
Public safety	10,172,743	1,057,982	938,029	221,940	(7,954,792)	-	(7,954,792)
Judicial	2,681,768	689,662	289,025	-	(1,703,081)	-	(1,703,081)
Highways and streets	13,889,316	-	2,185,921	807,062	(10,896,333)	-	(10,896,333)
Health and welfare	948,524	238,969	532,867	79,046	(97,642)	-	(97,642)
Education	181,970	-	-	-	(181,970)	-	(181,970)
Interest and fiscal charges	1,749,473	-	-	-	(1,749,473)	-	(1,749,473)
Total Governmental Activities	36,453,855	5,291,216	4,261,220	1,321,883	(25,579,536)	-	(25,579,536)
Business-type Activities							
Sewer	532,879	362,373	-	-	-	(170,506)	(170,506)
Total Primary Government	<u>\$ 36,986,734</u>	<u>5,653,589</u>	<u>4,261,220</u>	<u>1,321,883</u>	<u>(25,579,536)</u>	<u>(170,506)</u>	<u>(25,750,042)</u>
General Revenues							
Taxes:							
Sales					14,825,487	-	14,825,487
Property					4,084,890	-	4,084,890
Other					1,607,153	-	1,607,153
Investment income					262,731	601	263,332
Miscellaneous					267,707	-	267,707
Total General Revenues					<u>21,047,968</u>	<u>601</u>	<u>21,048,569</u>
CHANGES IN NET ASSETS					(4,531,568)	(169,905)	(4,701,473)
NET ASSETS, JANUARY 1					<u>65,441,086</u>	<u>3,194,095</u>	<u>68,635,181</u>
NET ASSETS, DECEMBER 31					<u>\$ 60,909,518</u>	<u>3,024,190</u>	<u>63,933,708</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 4,179,446	2,841,274	360,732	12,136,657	1,191,294	20,709,403
Prepaid items	127,130	83,462	166,122	508	306,833	684,055
Accounts receivable	908,632	1,072,730	802,605	-	222,367	3,006,334
Grants receivable	136,489	330,224	127,115	-	-	593,828
Property taxes receivable	244,234	338,319	-	-	-	582,553
Due from other funds	498,593	-	-	-	-	498,593
Restricted assets:						
Cash	1,188,627	7,458,213	-	1,253,726	119,833	10,020,399
Long-term notes receivable	-	-	-	-	172,425	172,425
Total Assets	<u>\$ 7,283,151</u>	<u>12,124,222</u>	<u>1,456,574</u>	<u>13,390,891</u>	<u>2,012,752</u>	<u>36,267,590</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 204,485	256,249	118,051	24,626	43,131	646,542
Wages payable	138,247	82,422	173,654	-	29,932	424,255
Due from other funds	-	-	-	-	498,593	498,593
Due to other taxing districts	-	357,906	-	-	-	357,906
Deferred revenue	563,674	259,347	-	-	-	823,021
Total Liabilities	<u>906,406</u>	<u>955,924</u>	<u>291,705</u>	<u>24,626</u>	<u>571,656</u>	<u>2,750,317</u>
Fund Balances						
Reserved for:						
Debt service	1,188,627	-	-	-	-	1,188,627
Capital projects	-	7,458,213	-	1,253,726	-	8,711,939
Prepaid items	127,130	83,462	166,122	508	306,833	684,055
Unemployment benefits	-	-	-	-	119,833	119,833
Long-term receivables - other	-	-	-	-	54,218	54,218
Long-term receivables - Economic Development Administration	-	-	-	-	118,207	118,207
Economic Development Administration proceeds	-	-	-	-	82,620	82,620
Unreserved:						
Designated for jail facility	-	-	-	2,718,690	-	2,718,690
Designated for office building	-	-	-	9,393,341	-	9,393,341
Undesignated reported in:						
General Fund	5,060,988	-	-	-	-	5,060,988
Special Revenue Funds	-	3,626,623	998,747	-	759,385	5,384,755
Total Fund Balances	<u>6,376,745</u>	<u>11,168,298</u>	<u>1,164,869</u>	<u>13,366,265</u>	<u>1,441,096</u>	<u>33,517,273</u>
Total Liabilities And Fund Balances	<u>\$ 7,283,151</u>	<u>12,124,222</u>	<u>1,456,574</u>	<u>13,390,891</u>	<u>2,012,752</u>	<u>36,267,590</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2009

Total Fund Balances - Governmental Funds	\$ 33,517,273
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$137,976,267 and the accumulated depreciation is \$71,000,093.	66,976,174
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	440,402
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,265,417)
Accrued interest expense	(499,288)
Certificates of participation	(38,645,000)
Unamortized debt issuance costs	1,037,590
Capital lease	(75,305)
Lawsuit contingency	(576,911)
	(43,936,825)
Total Net Assets Of Governmental Activities	\$ 60,909,518

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 6,952,433	9,365,167	4,956,172	-	809,472	22,083,244
Licenses and permits	74,814	-	-	-	-	74,814
Charges for services	3,126,883	-	1,056,438	-	1,049,283	5,232,604
Intergovernmental	1,009,741	807,062	802,083	-	415,065	3,033,951
Investment income	38,028	115,958	-	93,341	15,404	262,731
Miscellaneous	186,175	64,395	52,203	75,000	18,652	396,425
Total Revenues	<u>11,388,074</u>	<u>10,352,582</u>	<u>6,866,896</u>	<u>168,341</u>	<u>2,307,876</u>	<u>31,083,769</u>
EXPENDITURES						
Current:						
General government	4,351,100	-	-	29,481	1,534,962	5,915,543
Public safety	217,291	-	8,709,676	-	819,478	9,746,445
Judicial	2,360,802	-	-	-	98,835	2,459,637
Highways and streets	-	6,697,614	-	-	-	6,697,614
Health and welfare	902,543	-	-	-	-	902,543
Education	181,970	-	-	-	-	181,970
Capital outlay	192,748	5,326,955	821,836	478,448	1,333,197	8,153,184
Debt service:						
Principal	110,000	110,552	-	49,448	-	270,000
Interest	268,422	1,012,357	-	428,476	-	1,709,255
Total Expenditures	<u>8,584,876</u>	<u>13,147,478</u>	<u>9,531,512</u>	<u>985,853</u>	<u>3,786,472</u>	<u>36,036,191</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,803,198</u>	<u>(2,794,896)</u>	<u>(2,664,616)</u>	<u>(817,512)</u>	<u>(1,478,596)</u>	<u>(4,952,422)</u>
OTHER FINANCING SOURCES (USES)						
Proceeds from capital lease	-	-	121,147	-	-	121,147
Transfers in	99,438	-	2,172,653	-	11,600	2,283,691
Transfers out	(2,172,653)	-	(11,600)	-	(99,438)	(2,283,691)
Total Other Financing Sources (Uses)	<u>(2,073,215)</u>	<u>-</u>	<u>2,282,200</u>	<u>-</u>	<u>(87,838)</u>	<u>121,147</u>
NET CHANGES IN FUND BALANCES	729,983	(2,794,896)	(382,416)	(817,512)	(1,566,434)	(4,831,275)
FUND BALANCES, JANUARY 1	<u>5,646,762</u>	<u>13,963,194</u>	<u>1,547,285</u>	<u>14,183,777</u>	<u>3,007,530</u>	<u>38,348,548</u>
FUND BALANCES, DECEMBER 31	<u>\$ 6,376,745</u>	<u>11,168,298</u>	<u>1,164,869</u>	<u>13,366,265</u>	<u>1,441,096</u>	<u>33,517,273</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

Net Change In Fund Balances - Governmental Funds \$ (4,831,275)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$9,084,927) exceeded capital outlays over the capitalization threshold (\$8,335,430) in the current period.

(749,497)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

49,865

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets.

210,229

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net assets. All the governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease
 Repayment of certificates of participation
 Amortization expense
 Repayment of capital lease

(121,147)
 270,000
 (46,933)
77,512

179,432

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability
 Lawsuit contingency
 Accrued interest payable

26,059
 576,904
6,715

Change In Net Assets Of Governmental Activities

\$ (4,531,568)

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET ASSETS - PROPRIETARY FUND
DECEMBER 31, 2009

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 199,460
Accounts receivable	131,846
Restricted assets:	
Cash	57,879
Total Current Assets	<u>389,185</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	6,229,496
Land	41,635
Total Noncurrent Assets	<u>6,271,131</u>
Total Assets	<u>6,660,316</u>
LIABILITIES	
Current Liabilities	
Revenue bonds, current	54,612
Noncurrent Liabilities	
Revenue bonds	3,581,514
Total Liabilities	<u>3,636,126</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,635,005
Restricted for debt service	57,879
Unrestricted	331,306
Total Net Assets	<u>\$ 3,024,190</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET ASSETS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 362,373
OPERATING EXPENSES	
Other charges and services	253,280
Depreciation	128,443
Total Operating Expenses	<u>381,723</u>
OPERATING LOSS	<u>(19,350)</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	601
Interest expense	<u>(151,156)</u>
Total Nonoperating Revenue (Expense)	<u>(150,555)</u>
CHANGE IN NET ASSETS	(169,905)
NET ASSETS, JANUARY 1	<u>3,194,095</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 3,024,190</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 359,737
Payments to suppliers	(253,280)
Net Cash Provided By Operating Activities	<u>106,457</u>
Cash flows from capital and related financing activities:	
Interest expense	(151,156)
Repayment of bond principal	(43,241)
Net Cash Used In Capital And Related Financing Activities	<u>(194,397)</u>
Cash flows provided by investing activities	
Investment Income	<u>601</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(87,339)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>344,678</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 257,339</u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 199,460
Cash - restricted	57,879
	<u>\$ 257,339</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating loss	\$ (19,350)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Increase in accounts receivable	(2,636)
Net Cash Provided By Operating Activities	<u>\$ 106,457</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2009

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 63,378,372
Accounts receivable	<u>12,532</u>
Total Assets	<u><u>\$ 63,390,904</u></u>
LIABILITIES	
Due to others	\$ 1,497,577
Due to other taxing districts	<u>61,893,327</u>
Total Liabilities	<u><u>\$ 63,390,904</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the County.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and Enterprise Funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County at least ten (10) years of service. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to mem-

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

bers of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Interfund Transactions (Continued)

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

14. Deferred Revenues

The County reports deferred revenues for property tax and health department receivables. Deferred revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them. In subsequent periods, when both the revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund’s measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial Credit Risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2009, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2009, the County had \$9,900,283 in money market funds, which have no maturity and are not rated.

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer period are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

	<u>For The Year Ended December 31, 2009</u>			<u>Balance December 31 2009</u>	<u>Amounts Due Within One Year</u>
	<u>Balance December 31 2008</u>	<u>Additions</u>	<u>Reductions</u>		
	Governmental Activities				
Certificates of participation	\$38,915,000	-	270,000	38,645,000	290,000
Capital lease	31,670	121,147	77,512	75,305	40,694
Compensated absences payable	1,291,476	974,371	1,000,430	1,265,417	1,246,907
Lawsuit contingency	<u>1,153,815</u>	<u>-</u>	<u>576,904</u>	<u>576,911</u>	<u>576,911</u>
Governmental Activities Long-term Liabilities	<u>\$41,391,961</u>	<u>1,095,518</u>	<u>1,924,846</u>	<u>40,562,633</u>	<u>2,154,512</u>
Business-type Activities					
Revenue bonds	<u>\$3,679,367</u>	<u>-</u>	<u>43,241</u>	<u>3,636,126</u>	<u>54,612</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

Certificates of Participation

In August 2008, the County issued \$13,885,000 of Certificates of Participation, Series 2008 to finance various capital improvement projects. The interest rate ranges from 2.15% through 5.15% and the maturity date is March 1, 2032.

The County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance a new administrative office building. The interest rates range from 2.89% through 4.42% and the maturity date is June 1, 2030.

The County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance a new judicial center, renovate the court house, and improve roads. The interest rates range from 3.35% through 4.5% and the maturity date is March 1, 2032.

<u>For The Years Ended December 31</u>	<u>Governmental Activities Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 290,000	1,693,418	1,983,418
2011	320,000	1,683,668	2,003,668
2012	340,000	1,672,661	2,012,661
2013	795,000	1,652,991	2,447,991
2014	1,110,000	1,619,141	2,729,141
2015 - 2019	6,310,000	7,416,379	13,726,379
2020 - 2024	9,095,000	5,851,322	14,946,322
2025 - 2029	11,850,000	3,479,937	15,329,937
2030 - 2032	<u>8,535,000</u>	<u>659,867</u>	<u>9,194,867</u>
	<u>\$38,645,000</u>	<u>25,729,384</u>	<u>64,374,384</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

For The Years Ended <u>December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2010	\$ 54,612	152,625	207,237
2011	56,865	150,372	207,237
2012	59,210	148,027	207,237
2013	61,653	145,584	207,237
2014	64,196	143,041	207,237
2015 - 2019	362,955	673,230	1,036,185
2020 - 2024	444,250	591,935	1,036,185
2025 - 2029	543,754	492,431	1,036,185
2030 - 2034	665,546	370,639	1,036,185
2035 - 2039	814,616	221,569	1,036,185
2040 - 2042	<u>508,469</u>	<u>47,791</u>	<u>556,260</u>
	<u>\$3,636,126</u>	<u>3,137,244</u>	<u>6,773,370</u>

Capital Lease

During 2009 the County entered into a lease agreement totaling \$121,147 for vehicles for the Drug Enforcement Division. The interest rate ranges between 6.05% and 7.6% and the maturity dates are July 22, 2010, April 2, 2011, August 28, 2011, January 12, 2011, and December 10, 2011.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

<u>For The Year Ended December 31</u>	<u>Vehicles</u>
2010	\$45,842
2011	36,975
Less - Amount representing interest	<u>7,512</u>
	<u>\$75,305</u>

The assets acquired through the capital leases are as follows:

	<u>December 31 2009</u>
Vehicles	\$121,147
Less - Accumulated depreciation	<u>14,885</u>
	<u>\$106,262</u>

Lawsuit Contingency

In previous years, the County calculated property tax incorrectly by using the wrong tax rate and incorrect sales tax figures, which resulted in excess property tax collected. As a result of a lawsuit, the County will have to correct its tax rate prospectively as well as reduce future tax levies to adjust for the

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

collection of excess tax. The County was required to refund \$2,773,276 in excess property taxes that were previously collected. The tax levy will be reduced as follows:

For The Year
Ended December 31

2010

\$ 576,911

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund. The lawsuit contingency will be liquidated by the General Fund and Road and Bridge Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2009, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Fuel Dispensing System	\$ 147,420
Road and bridge construction	2,513,256
Renovation of jail addition	271,469
Renovation of court house	313,964
Equipment and supplies	658,481
Highway maintenance	193,717
Recorder of deeds - indexing software	5,750
Dispatch study	29,265
Alterations to highway maintenance building	<u>1,074</u>
	<u>\$4,134,396</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2009			
	Balance December 31 2008	Additions	Reclassi- fications And Deletions	Balance December 31 2009
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 2,524,161	112,902	-	2,637,063
Construction in progress	<u>1,909,292</u>	<u>506,645</u>	<u>1,367,256</u>	<u>1,048,681</u>
Total Capital Assets Not Being Depreciated	<u>4,433,453</u>	<u>619,547</u>	<u>1,367,256</u>	<u>3,685,744</u>
Capital assets being depreciated:				
Buildings and other improvements	24,673,524	1,469,506	-	26,143,030
Machinery, equipment, and vehicles	9,988,213	1,758,169	323,573	11,422,809
Furniture and office equipment	5,708,466	1,591,565	207,364	7,092,667
Infrastructure	<u>85,146,178</u>	<u>4,485,839</u>	<u>-</u>	<u>89,632,017</u>
Total Capital Assets Being Depreciated	<u>125,516,381</u>	<u>9,305,079</u>	<u>530,937</u>	<u>134,290,523</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	5,251,132	493,396	-	5,744,528
Machinery, equipment, and vehicles	5,725,151	1,244,753	318,699	6,651,205
Furniture and office equipment	3,473,001	709,659	200,527	3,982,133
Infrastructure	<u>47,985,108</u>	<u>6,637,119</u>	<u>-</u>	<u>54,622,227</u>
Total Accumulated Depreciation	<u>62,434,392</u>	<u>9,084,927</u>	<u>519,226</u>	<u>71,000,093</u>
Total Capital Assets Being Depreciated, Net	<u>63,081,989</u>	<u>220,152</u>	<u>11,711</u>	<u>63,290,430</u>
 Governmental Activities Capital Assets, Net	 <u>\$ 67,515,442</u>	 <u>839,699</u>	 <u>1,378,967</u>	 <u>66,976,174</u>
 Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,422,161	-	-	6,422,161
Less - Accumulated depreciation for:				
Infrastructure	<u>64,222</u>	<u>128,443</u>	<u>-</u>	<u>192,665</u>
Total Capital Assets Being Depreciated, Net	<u>6,357,939</u>	<u>(128,443)</u>	<u>-</u>	<u>6,229,496</u>
 Business-type Activities Capital Assets, Net	 <u>\$6,399,574</u>	 <u>(128,443)</u>	 <u>-</u>	 <u>6,271,131</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

NOTE E - CAPITAL ASSETS (Continued)

	For The Year Ended December 31 2009
Governmental Activities	
General government	\$ 590,043
Public safety	1,076,187
Judicial	108,598
Health and welfare	45,737
Highways and streets	<u>7,264,362</u>
Total	<u>\$9,084,927</u>
 Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 13.3% (general) and 12.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost

For the plan year ended June 30, 2009, the County's annual pension cost of \$1,540,622 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2007 and/or February 29, 2008 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; b) projected salary increases of 4% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on the RP-2000 set back zero years for men and zero years for women; and e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2009 was 15 years.

Three-Year Trend Information

<u>For The Plan Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2009	\$1,540,622	100%	\$ -
2008	1,528,734	100	-
2007	1,510,123	100	-

Schedule of Funding Progress

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>
2009	\$23,465,319	\$30,859,858	(\$7,394,539)
2008	27,249,367	28,110,412	(861,045)
2007	25,208,343	26,986,727	(1,778,384)

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>Unfunded AAL As A Percentage Of Covered Payroll</u>
2009	76%	\$11,644,324	64%
2008	97	10,751,489	8
2007	93	10,364,646	17

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (Continued)

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

NOTE H - INTERFUND BALANCES

The due to and due from other funds consist of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>December 31, 2009</u>
General	Nonmajor - County-Wide 911 System	<u>\$498,593</u>

Interfund balances are due to negative cash balances and are expected to be repaid during the fiscal year ending December 31, 2009.

NOTE I - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31, 2009</u>
General Fund	Nonmajor Fund - Election Services	\$ 22,335
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	37,103
General Fund	Nonmajor Fund - Collectors Tax Maintenance	40,000
Major fund - Law Enforcement Sales Tax	General Fund	2,172,653
Nonmajor fund - Law Enforcement Training	Major fund - Law Enforcement Sales Tax	<u>11,600</u>
		<u>\$2,283,691</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE I - INTERFUND TRANSACTIONS (Continued)

Interfund transfers were used to 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE J - RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$6,605,745 of restricted net assets, of which \$482,720 is restricted by enabling legislation.

NOTE K - DEFICIT BALANCE

The County-wide 911 System Fund had a deficit in fund balance of \$15,109. This deficit will be offset by future revenues.

NOTE L - PRIOR PERIOD ADJUSTMENT

	<u>General</u>	<u>County-Wide 911 System</u>	<u>Governmental Activities</u>
Fund balances/net assets, December 31, 2008, as previously reported	\$5,519,919	753,571	64,929,410
Restatement for:			
Prepaid maintenance	-	384,833	384,833
Deferred revenue recognition	<u>126,843</u>	<u>-</u>	<u>126,843</u>
 Fund Balances/Net Assets, December 31, 2008, As Restated	 <u>\$5,646,762</u>	 <u>1,138,404</u>	 <u>65,441,086</u>

NOTE M - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* (GASB 51), established standards for the measurement and recording of the estimated historical cost for land associated with right-of-way and easements. GASB 51 will be effective for the County for the year ending December 31, 2010. GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes standards for the policies and disclosures for fund balance among other things. GASB 54 will be effective for the County for the year ending December 31, 2011. The County, however, has not yet completed its assessment of the statement or the potential impact of the statement on its financial position.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 7,473,533	7,473,533	6,952,433	(521,100)
Licenses and permits	76,501	76,501	74,814	(1,687)
Charges for services	3,141,025	3,141,025	3,126,883	(14,142)
Intergovernmental	1,040,310	1,058,310	1,009,741	(48,569)
Investment income	19,440	19,440	38,028	18,588
Miscellaneous	72,721	72,721	186,175	113,454
Total Revenues	<u>11,823,530</u>	<u>11,841,530</u>	<u>11,388,074</u>	<u>(453,456)</u>
EXPENDITURES				
Current:				
General government:				
County commission	271,062	271,062	260,522	(10,540)
County clerk	400,334	400,334	385,978	(14,356)
County treasurer	118,657	118,657	110,244	(8,413)
County auditor	179,826	179,826	148,241	(31,585)
County collector	504,992	504,992	498,018	(6,974)
County counselor	96,788	96,788	90,209	(6,579)
Memberships	67,000	67,000	57,706	(9,294)
Maintenance	667,332	667,332	478,541	(188,791)
Employee benefits	315,000	315,000	256,269	(58,731)
Recorder	529,225	529,225	497,421	(31,804)
Miscellaneous	219,123	149,634	116,730	(32,904)
Registration and elections	443,638	443,638	352,702	(90,936)
Building permits and inspections	652,864	652,864	602,345	(50,519)
Planning and zoning department	252,008	252,008	216,191	(35,817)
Information technology	397,772	397,772	297,348	(100,424)
Economic development	14,400	14,400	242	(14,158)
Capital improvements	488,422	488,422	378,775	(109,647)
Total General Government	<u>5,618,443</u>	<u>5,548,954</u>	<u>4,747,482</u>	<u>(801,472)</u>
Public safety:				
Emergency management	276,330	276,330	222,379	(53,951)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial:				
Circuit court - Division I and II	151,350	151,350	34,399	(116,951)
Court reporter - Division I and II	5,180	5,180	4,049	(1,131)
Drug court	8,500	26,500	26,807	4
Circuit clerk	130,912	130,912	97,164	(33,748)
Prosecuting attorney	1,305,052	1,305,052	1,320,819	15,767
Juvenile office	377,648	377,648	249,579	(128,069)
Public administrator	135,571	135,571	139,982	4,411
Juvenile detention center	125,845	125,845	115,765	(10,080)
Youth services	105,009	105,009	80,002	(25,007)
Child support	346,418	346,418	334,599	(11,819)
Total Judicial	<u>2,691,485</u>	<u>2,709,485</u>	<u>2,403,165</u>	<u>(306,623)</u>
Health and welfare:				
Program costs	938,818	938,818	816,341	(122,477)
Medical examiner	205,539	205,539	205,539	-
Indigent care	12,000	12,000	8,000	(4,000)
Total Health And Welfare	<u>1,156,357</u>	<u>1,156,357</u>	<u>1,029,880</u>	<u>(126,477)</u>
Education:				
Extension office	166,200	166,200	165,970	(230)
Soil conservation	16,000	16,000	16,000	-
Total Education	<u>182,200</u>	<u>182,200</u>	<u>181,970</u>	<u>(230)</u>
Total Expenditures	<u>9,924,815</u>	<u>9,873,326</u>	<u>8,584,876</u>	<u>(1,288,753)</u>
REVENUES OVER EXPENDI- TURES	<u>1,898,715</u>	<u>1,968,204</u>	<u>2,803,198</u>	<u>834,994</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
OTHER FINANCING SOURCES				
(USES)				
Transfers in	80,000	80,000	99,438	19,438
Transfers out	(3,456,384)	(3,456,384)	(2,172,653)	(1,283,731)
Total Other Financing Sources (Uses)	(3,376,384)	(3,376,384)	(2,073,215)	(1,303,169)
NET CHANGE IN FUND BALANCE	\$ (1,477,669)	(1,408,180)	729,983	2,138,163
FUND BALANCE, JANUARY 1			5,646,762	
FUND BALANCE, DECEMBER 31			\$ 6,376,745	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 9,814,215	9,814,215	9,365,167	(449,048)
Intergovernmental	1,616,000	1,616,000	807,062	(808,938)
Investment income	38,000	38,000	115,958	77,958
Miscellaneous	5,000	5,000	64,395	59,395
Total Revenues	<u>11,473,215</u>	<u>11,473,215</u>	<u>10,352,582</u>	<u>(1,120,633)</u>
EXPENDITURES				
Current:				
Highways and streets	6,748,597	6,718,638	6,697,614	(21,024)
Capital outlay	15,142,848	14,742,848	5,326,955	(9,415,893)
Debt service:				
Principal	112,650	112,650	110,552	(2,098)
Interest	1,012,273	1,012,273	1,012,357	84
Total Expenditures	<u>23,016,368</u>	<u>22,586,409</u>	<u>13,147,478</u>	<u>(9,438,931)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (11,543,153)</u>	<u>(11,113,194)</u>	(2,794,896)	<u>8,318,298</u>
FUND BALANCE, JANUARY 1			<u>13,963,194</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 11,168,298</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 5,400,000	4,956,172	(443,828)
Charges for services	627,400	1,056,438	429,038
Intergovernmental	325,000	802,083	477,083
Investment income	8,000	-	(8,000)
Miscellaneous	229	52,203	51,974
Total Revenues	6,360,629	6,866,896	506,267
EXPENDITURES			
Current:			
Public safety	9,107,615	8,709,676	(397,939)
Capital outlay	988,567	821,836	(166,731)
Total Expenditures	10,096,182	9,531,512	(564,670)
REVENUES UNDER EXPENDITURES	(3,735,553)	(2,664,616)	1,070,937
OTHER FINANCING SOURCES (USES)			
Proceeds from capital lease	-	121,147	121,147
Transfers in	3,242,765	2,172,653	(1,070,112)
Transfers out	-	(11,600)	11,600
Total Other Financing Sources (Uses)	3,242,765	2,282,200	(960,565)
NET CHANGE IN FUND BALANCE	\$ (492,788)	(382,416)	110,372
FUND BALANCE, JANUARY 1		1,547,285	
FUND BALANCE, DECEMBER 31		\$ 1,164,869	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2009

Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 10,000	93,341	83,341
Miscellaneous	-	75,000	75,000
Total Revenues	10,000	168,341	158,341
EXPENDITURES			
Current:			
General government	3,012,231	29,481	(2,982,750)
Capital outlay	10,917,087	478,448	(10,438,639)
Debt service:			
Principal	47,350	49,448	2,098
Interest	428,559	428,476	(83)
Total Expenditures	14,405,227	985,853	(13,419,374)
NET CHANGE IN FUND			
BALANCE	\$ (14,395,227)	(817,512)	13,577,715
FUND BALANCE, JANUARY 1		14,183,777	
FUND BALANCE, DECEMBER 31		\$ 13,366,265	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

County-Wide 911 System -- This fund is used to account for revenues which are used for 911 emergency telephone services.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2009

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
ASSETS										
Cash and cash equivalents	\$ 160,739	456,921	20,474	-	78,867	34,293	155,360	214,143	70,497	1,191,294
Prepaid items	-	-	1,000	299,313	5,170	-	-	1,350	-	306,833
Accounts receivable	10,401	-	2,005	197,992	6,024	3,865	2,080	-	-	222,367
Restricted assets:										
Cash	119,833	-	-	-	-	-	-	-	-	119,833
Long-term notes receivable	-	172,425	-	-	-	-	-	-	-	172,425
Total Assets	<u>\$ 290,973</u>	<u>629,346</u>	<u>23,479</u>	<u>497,305</u>	<u>90,061</u>	<u>38,158</u>	<u>157,440</u>	<u>215,493</u>	<u>70,497</u>	<u>2,012,752</u>
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	\$ 7,677	-	-	4,829	1,377	14,948	-	14,300	-	43,131
Wages payable	20,330	-	-	8,992	-	610	-	-	-	29,932
Due to other funds	-	-	-	498,593	-	-	-	-	-	498,593
Total Liabilities	<u>28,007</u>	<u>-</u>	<u>-</u>	<u>512,414</u>	<u>1,377</u>	<u>15,558</u>	<u>-</u>	<u>14,300</u>	<u>-</u>	<u>571,656</u>
Fund Balances										
Reserved for:										
Prepaid items	-	-	1,000	299,313	5,170	-	-	1,350	-	306,833
Unemployment benefits	119,833	-	-	-	-	-	-	-	-	119,833
Long-term receivables - other	-	54,218	-	-	-	-	-	-	-	54,218
Long-term receivables - Economic Development Administration	-	118,207	-	-	-	-	-	-	-	118,207
Economic Development Administration proceeds	-	82,620	-	-	-	-	-	-	-	82,620
Unreserved - undesignated:										
Special Revenue Funds	143,133	374,301	22,479	(314,422)	83,514	22,600	157,440	199,843	70,497	759,385
Total Fund Balances	<u>262,966</u>	<u>629,346</u>	<u>23,479</u>	<u>(15,109)</u>	<u>88,684</u>	<u>22,600</u>	<u>157,440</u>	<u>201,193</u>	<u>70,497</u>	<u>1,441,096</u>
Total Liabilities And Fund Balances	<u>\$ 290,973</u>	<u>629,346</u>	<u>23,479</u>	<u>497,305</u>	<u>90,061</u>	<u>38,158</u>	<u>157,440</u>	<u>215,493</u>	<u>70,497</u>	<u>2,012,752</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	Assessment	Community Development	Law Enforcement Training	County-Wide 911 System	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	Total
REVENUES										
Taxes	\$ -	-	-	809,472	-	-	-	-	-	809,472
Charges for services	650,121	-	23,652	1,680	82,399	48,624	33,497	188,974	20,336	1,049,283
Intergovernmental	295,125	109,088	10,852	-	-	-	-	-	-	415,065
Investment income	955	9,611	205	736	1,163	-	1,077	1,390	267	15,404
Miscellaneous	3,652	15,000	-	-	-	-	-	-	-	18,652
Total Revenues	<u>949,853</u>	<u>133,699</u>	<u>34,709</u>	<u>811,888</u>	<u>83,562</u>	<u>48,624</u>	<u>34,574</u>	<u>190,364</u>	<u>20,603</u>	<u>2,307,876</u>
EXPENDITURES										
Current:										
General government	1,086,216	109,140	-	-	238,668	-	-	100,938	-	1,534,962
Public safety	-	-	37,514	781,964	-	-	-	-	-	819,478
Judicial	-	-	-	-	-	93,173	5,662	-	-	98,835
Capital outlay	29,975	-	34,417	1,183,437	30,726	590	-	54,052	-	1,333,197
Total Expenditures	<u>1,116,191</u>	<u>109,140</u>	<u>71,931</u>	<u>1,965,401</u>	<u>269,394</u>	<u>93,763</u>	<u>5,662</u>	<u>154,990</u>	<u>-</u>	<u>3,786,472</u>
REVENUES OVER (UNDER)										
EXPENDITURES	<u>(166,338)</u>	<u>24,559</u>	<u>(37,222)</u>	<u>(1,153,513)</u>	<u>(185,832)</u>	<u>(45,139)</u>	<u>28,912</u>	<u>35,374</u>	<u>20,603</u>	<u>(1,478,596)</u>
OTHER FINANCING SOURCES										
(USES)										
Transfers in	-	-	11,600	-	-	-	-	-	-	11,600
Transfers out	-	-	-	-	-	-	(37,103)	(40,000)	(22,335)	(99,438)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>11,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,103)</u>	<u>(40,000)</u>	<u>(22,335)</u>	<u>(87,838)</u>
NET CHANGES IN FUND										
BALANCES	<u>(166,338)</u>	<u>24,559</u>	<u>(25,622)</u>	<u>(1,153,513)</u>	<u>(185,832)</u>	<u>(45,139)</u>	<u>(8,191)</u>	<u>(4,626)</u>	<u>(1,732)</u>	<u>(1,566,434)</u>
FUND BALANCES, JANUARY 1	<u>429,304</u>	<u>604,787</u>	<u>49,101</u>	<u>1,138,404</u>	<u>274,516</u>	<u>67,739</u>	<u>165,631</u>	<u>205,819</u>	<u>72,229</u>	<u>3,007,530</u>
FUND BALANCES, DECEMBER 31	<u>\$ 262,966</u>	<u>629,346</u>	<u>23,479</u>	<u>(15,109)</u>	<u>88,684</u>	<u>22,600</u>	<u>157,440</u>	<u>201,193</u>	<u>70,497</u>	<u>1,441,096</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 603,211	650,121	46,910
Intergovernmental	400,000	295,125	(104,875)
Investment income	2,000	955	(1,045)
Miscellaneous	1,000	3,652	2,652
Total Revenues	1,006,211	949,853	(56,358)
EXPENDITURES			
Current:			
General government	1,191,623	1,086,216	(105,407)
Capital outlay	62,000	29,975	(32,025)
Total Expenditures	1,253,623	1,116,191	(137,432)
NET CHANGE IN FUND BALANCE	\$ (247,412)	(166,338)	81,074
FUND BALANCE, JANUARY 1		429,304	
FUND BALANCE, DECEMBER 31		\$ 262,966	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	-	109,088	109,088
Investment income	7,500	7,500	9,611	2,111
Miscellaneous	-	-	15,000	15,000
Total Revenues	7,500	7,500	133,699	126,199
EXPENDITURES				
Current:				
General government	359,939	358,860	109,140	(250,799)
NET CHANGE IN FUND BALANCE	\$ (352,439)	(351,360)	24,559	376,998
FUND BALANCE, JANUARY 1			604,787	
FUND BALANCE, DECEMBER 31			\$ 629,346	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 22,000	23,652	1,652
Intergovernmental	10,000	10,852	852
Investment income	1,000	205	(795)
Total Revenues	<u>33,000</u>	<u>34,709</u>	<u>1,709</u>
EXPENDITURES			
Current:			
Public safety	78,446	37,514	(40,932)
Capital Outlay	-	34,417	34,417
Total Expenditures	<u>78,446</u>	<u>71,931</u>	<u>(6,515)</u>
REVENUES UNDER EXPENDITURES	(45,446)	(37,222)	8,224
OTHER FINANCING SOURCES			
Transfers in	-	11,600	11,600
NET CHANGE IN FUND BALANCE	<u>\$ (45,446)</u>	<u>(25,622)</u>	<u>19,824</u>
FUND BALANCE, JANUARY 1		<u>49,101</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 23,479</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE (DEFICIT) - BUDGET
AND ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 807,712	807,712	809,472	1,760
Charges for services	1,000	1,000	1,680	680
Investment income	100	100	736	636
Total Revenues	808,812	808,812	811,888	3,076
EXPENDITURES				
Current:				
Public safety	753,021	781,966	781,964	(2)
Capital outlay	132,512	1,183,437	1,183,437	-
Total Expenditures	885,533	1,965,403	1,965,401	(2)
NET CHANGE IN FUND BALANCE	\$ (76,721)	(1,156,591)	(1,153,513)	3,078
FUND BALANCE, JANUARY 1			1,138,404	
FUND BALANCE (DEFICIT), DECEMBER 31			\$ (15,109)	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 80,850	82,399	1,549
Investment income	3,500	1,163	(2,337)
Total Revenues	<u>84,350</u>	<u>83,562</u>	<u>(788)</u>
EXPENDITURES			
Current:			
General government	286,562	238,668	(47,894)
Capital outlay	<u>60,000</u>	<u>30,726</u>	<u>(29,274)</u>
Total Expenditures	<u>346,562</u>	<u>269,394</u>	<u>(77,168)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (262,212)</u></u>	<u>(185,832)</u>	<u><u>76,380</u></u>
FUND BALANCE, JANUARY 1		<u>274,516</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 88,684</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 65,000	48,624	(16,376)
EXPENDITURES			
Current:			
Judicial	332,271	93,173	(239,098)
Capital outlay	4,000	590	(3,410)
Total Expenditures	<u>336,271</u>	<u>93,763</u>	<u>(242,508)</u>
REVENUES UNDER EXPENDITURES	(271,271)	(45,139)	226,132
OTHER FINANCING SOURCES			
Transfers in	<u>213,619</u>	<u>-</u>	<u>(213,619)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (57,652)</u>	(45,139)	<u>12,513</u>
FUND BALANCE, JANUARY 1		<u>67,739</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 22,600</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 35,000	33,497	(1,503)
Investment income	3,000	1,077	(1,923)
Total Revenues	38,000	34,574	(3,426)
EXPENDITURES			
Current:			
Judicial	108,015	5,662	(102,353)
Capital outlay	48,000	-	(48,000)
Total Expenditures	156,015	5,662	(150,353)
REVENUES OVER (UNDER) EXPENDITURES	(118,015)	28,912	146,927
OTHER FINANCING USES			
Transfers out	(42,000)	(37,103)	(4,897)
NET CHANGE IN FUND BALANCE	\$ (160,015)	(8,191)	151,824
FUND BALANCE, JANUARY 1		165,631	
FUND BALANCE, DECEMBER 31		\$ 157,440	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 170,000	188,974	18,974
Investment income	2,000	1,390	(610)
Total Revenues	172,000	190,364	18,364
EXPENDITURES			
Current:			
General government	115,000	100,938	(14,062)
Capital outlay	207,114	54,052	(153,062)
Total Expenditures	322,114	154,990	(167,124)
REVENUES OVER (UNDER) EXPENDITURES	(150,114)	35,374	185,488
OTHER FINANCING USES			
Transfers out	(50,000)	(40,000)	(10,000)
NET CHANGE IN FUND BALANCE	\$ (200,114)	(4,626)	195,488
FUND BALANCE, JANUARY 1		205,819	
FUND BALANCE, DECEMBER 31		\$ 201,193	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2009

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 5,000	20,336	15,336
Investment income	500	267	(233)
Total Revenues	5,500	20,603	15,103
EXPENDITURES			
Current:			
General government	11,603	-	(11,603)
Capital outlay	28,913	-	(28,913)
Total Expenditures	40,516	-	(40,516)
REVENUES OVER (UNDER)			
EXPENDITURES	(35,016)	20,603	55,619
OTHER FINANCING USES			
Transfers out	-	(22,335)	22,335
NET CHANGE IN FUND BALANCE	\$ (35,016)	(1,732)	33,284
FUND BALANCE, JANUARY 1		72,229	
FUND BALANCE, DECEMBER 31		\$ 70,497	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
DECEMBER 31, 2009

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 1,809,206	60,974,984	358,936	34	32,880	37,622	23,791	107,614	33,305	63,378,372
Accounts receivable	-	-	-	-	-	12,532	-	-	-	12,532
Total Assets	<u>\$ 1,809,206</u>	<u>60,974,984</u>	<u>358,936</u>	<u>34</u>	<u>32,880</u>	<u>50,154</u>	<u>23,791</u>	<u>107,614</u>	<u>33,305</u>	<u>63,390,904</u>
LIABILITIES										
Due to others	\$ 52,918	871,137	358,936	34	32,880	16,962	23,791	107,614	33,305	1,497,577
Due to other taxing districts	1,756,288	60,103,847	-	-	-	33,192	-	-	-	61,893,327
Total Liabilities	<u>\$ 1,809,206</u>	<u>60,974,984</u>	<u>358,936</u>	<u>34</u>	<u>32,880</u>	<u>50,154</u>	<u>23,791</u>	<u>107,614</u>	<u>33,305</u>	<u>63,390,904</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Balance December 31 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2009</u>
TREASURER				
Assets				
Cash	\$ 2,013,981	28,412,555	28,617,330	1,809,206
Liabilities				
Due to others	\$ 96,782	47,370	91,234	52,918
Due to other taxing districts	1,917,199	28,365,185	28,526,096	1,756,288
Total Liabilities	<u>\$ 2,013,981</u>	<u>28,412,555</u>	<u>28,617,330</u>	<u>1,809,206</u>
COLLECTOR				
Assets				
Cash	\$ 59,974,966	95,423,877	94,423,859	60,974,984
Liabilities				
Due to others	\$ 857,630	480,106	466,599	871,137
Due to other taxing districts	59,117,336	94,943,771	93,957,260	60,103,847
Total Liabilities	<u>\$ 59,974,966</u>	<u>95,423,877</u>	<u>94,423,859</u>	<u>60,974,984</u>
SHERIFF				
Assets				
Cash	\$ 140,602	1,423,481	1,205,147	358,936
Liabilities				
Due to others	\$ 140,602	1,423,481	1,205,147	358,936
COUNTY CLERK				
Assets				
Cash	\$ 29	90,450	90,445	34
Liabilities				
Due to others	\$ 29	90,450	90,445	34

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Balance December 31 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2009</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 85,073	463,529	515,722	32,880
Liabilities				
Due to others	\$ 85,073	463,529	515,722	32,880
RECORDER OF DEEDS				
Assets				
Cash	\$ 30,028	387,686	380,092	37,622
Accounts receivable	6,878	14,890	9,236	12,532
Total Assets	\$ 36,906	402,576	389,328	50,154
Liabilities				
Due to others	\$ 12,293	4,669	-	16,962
Due to other taxing districts	24,613	397,907	389,328	33,192
Total Liabilities	\$ 36,906	402,576	389,328	50,154
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 26,047	25	2,281	23,791
Liabilities				
Due to others	\$ 26,047	25	2,281	23,791
BUILDING DEPARTMENT				
Assets				
Cash	\$ 130,538	151,900	174,824	107,614
Liabilities				
Due to others	\$ 130,538	151,900	174,824	107,614

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

	<u>Balance December 31 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2009</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 17,942	162,689	147,326	33,305
Liabilities				
Due to others	\$ 17,942	162,689	147,326	33,305
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 62,419,206	126,516,192	125,557,026	63,378,372
Accounts receivable	6,878	14,890	9,236	12,532
Total Assets	<u>\$ 62,426,084</u>	<u>126,531,082</u>	<u>125,566,262</u>	<u>63,390,904</u>
Liabilities				
Due to others	\$ 1,366,936	2,824,219	2,693,578	1,497,577
Due to other taxing districts	61,059,148	123,706,863	122,872,684	61,893,327
Total Liabilities	<u>\$ 62,426,084</u>	<u>126,531,082</u>	<u>125,566,262</u>	<u>63,390,904</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2009</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Edward D. Hillhouse, Presiding Commissioner	\$66,222	-
Terry O. Wilson, First District Commissioner	64,222	-
Ann G. L. Schroeder, Second District Commissioner	64,222	-
Debbie K. Door, County Clerk	66,222	5,000
Gael D. Wood, Circuit Judge	(1)	-
Cynthia Eckelkamp, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	109,366	10,000
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	66,222	5,000
Alvin Marquart, County Treasurer	66,222	850,000
Gary F. Toelke, Sheriff	72,467	50,000
Ralph E. Sudholt, County Auditor	66,222	10,000
Carol Eckelkamp, Public Administrator	66,222	300,000
Linda Emmons, County Collector	66,222	750,000
William Overschmidt, Assessor	46,101	-
Thomas Copeland, Assessor	36,089	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2009</u>
Real estate	\$1,351,761,070
Personal property	280,670,405
Railroad and utilities	54,449,919
State assessed railroad and utilities	<u>125,461,838</u>
	<u>\$1,812,343,232</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2009 Tax Levy</u>
State	\$0.0300
County General Fund	0.1173
County Road and Bridge Fund	0.1923

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2009

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$50,000,000
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$100,000/occurrence
Builders risk	\$5,500,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	69 - 77
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	78 - 88
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	89 - 91
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	92 - 93
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	94 - 98

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET ASSETS INVESTED IN CAPITAL ASSETS NET OF RELATED DEBT
LAST SEVEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2009	\$ 36,967,478	\$ 2,635,005	\$ 39,602,483	(10.8) %
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9
2003	39,293,529	-	39,293,529	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI**NET ASSETS - RESTRICTED****LAST SEVEN FISCAL YEARS**

For The Years Ended December 31	Governmental	Business-type	Government-wide
2009	\$ 6,547,866	\$ 57,879	\$ 6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232
2003	5,090,181	-	5,090,181

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - UNRESTRICTED
LAST SEVEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2009	\$ 17,394,174	\$ 331,306	\$ 17,725,480	9.3 %
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1
2003	16,343,707	-	16,343,707	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - EXPENSES BY FUNCTION
LAST SEVEN FISCAL YEARS

	For The Years Ended December 31						
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental							
General government	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959	\$ 5,527,112	\$ 4,812,232
Public safety	10,172,743	9,366,372	9,252,758	8,681,594	9,101,620	7,388,465	7,791,052
Judicial	2,681,768	2,108,204	2,392,110	2,317,473	2,320,453	2,192,369	2,081,484
Highways and streets	13,889,316	13,733,649	12,862,254	6,876,271	10,766,711	8,948,239	8,888,940
Health and welfare	948,524	993,257	910,401	873,977	904,604	858,367	750,363
Education	181,970	181,586	175,054	167,679	165,210	160,930	157,093
Interest and fiscal changes	1,749,473	1,307,895	400,231	278,105	881	-	-
 Total Governmental Expenses	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>	<u>\$ 25,075,482</u>	<u>\$ 24,481,164</u>
 Change from year to year	3.1 %	9.8 %	30.8 %	(19.3) %	21.6 %	2.4 %	N/A
 Business-type							
Sewer	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Change from year to year	45.5	(6.0) %	129.0 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST SEVEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31						
	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental							
General government	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122	\$ 3,367,566	\$ 3,192,144
Public safety	1,057,982	678,077	807,141	855,295	902,659	1,142,431	1,013,266
Judicial	689,662	680,765	657,480	650,450	636,990	638,448	797,207
Health and welfare	238,969	248,822	273,345	296,340	273,936	177,666	176,420
Total Governmental Expenses	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>	<u>\$ 5,326,111</u>	<u>\$ 5,179,037</u>
Change from year to year	7.4	(5.3) %	(0.7) %	0.2 %	(1.9) %	2.8 %	N/A
Business-type							
Sewer	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	9.8	29.1 %	14.5 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST SEVEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31						
	2009	2008	2007	2006	2005	2004	2003
Governmental							
General government	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510	\$ 408,293	\$ 330,425
Public safety	938,029	326,131	343,431	509,897	532,872	283,741	136,038
Judicial	289,025	277,756	303,440	302,804	315,811	357,112	140,885
Highways and streets	2,185,921	2,354,236	2,495,707	2,399,158	2,276,765	2,322,144	2,217,251
Health and welfare	532,867	491,372	478,678	460,666	492,866	486,005	484,325
Total Governmental Expenses	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>	<u>\$ 4,016,824</u>	<u>\$ 3,857,295</u>	<u>\$ 3,308,924</u>
Change from year to year	9.5 %	(3.7) %	(3.3) %	4.0 %	4.1 %	16.6 %	N/A
Business-type							
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - REVENUES BY CATEGORY
LAST SEVEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31						
	2009	2008	2007	2006	2005	2004	2003
Governmental							
General government	\$ 213,835	\$ -	\$ 2,883	\$ 264,500	\$ 228,882	\$ -	\$ 13,109
Public safety	221,940	272,000	234,258	713,063	189,785	59,863	231,344
Highways and streets	807,062	1,152,260	601,761	796,859	602,871	675,532	240,767
Health and welfare	79,046	-	5,289	10,485	-	-	-
Total Governmental Expenses	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>	<u>\$ 735,395</u>	<u>\$ 485,220</u>
Change from year to year	(7.2) %	68.7 %	(52.7) %	74.7 %	38.9 %	51.6 %	N/A
Business-type							
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
Change from year to year	N/A	(100.0) %	(92.1) %	170.8 %	1,326.61 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - NET REVENUES (EXPENSES) BY FUNCTION
LAST SEVEN FISCAL YEARS

For The Years Ended December 31

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental							
General government	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)	\$ (1,751,253)	\$ (1,276,554)
Public safety	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)	(6,410,404)
Judicial	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)	(1,143,392)
Highways and streets	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)	(6,430,922)
Health and welfare	(97,642)	(253,063)	(153,089)	(106,486)	(137,802)	(194,696)	(89,618)
Education	(181,970)	(181,586)	(175,054)	(167,679)	(165,210)	(160,930)	(157,093)
Interest and fiscal charges	(1,749,473)	(1,307,895)	(400,231)	(278,105)	(881)	-	-
 Total Governmental Expenses - Net	 <u>\$ (25,579,536)</u>	 <u>\$ (25,097,784)</u>	 <u>\$ (22,099,304)</u>	 <u>\$ (13,409,256)</u>	 <u>\$ (20,225,369)</u>	 <u>\$ (15,156,681)</u>	 <u>\$ (15,507,983)</u>
 Change from year to year	 1.9 %	 13.6 %	 64.8 %	 (33.7) %	 33.4 %	 (2.3) %	 N/A
 Business-type							
Sewer	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
 Change from year to year	 (385.2) %	 (43.5) %	 (95.2) %	 186.1 %	 1,326.6 %	 100.0 %	 N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - GENERAL REVENUES AND OTHER CHANGES
LAST SEVEN FISCAL YEARS

	For The Years Ended December 31						
	2009	2008	2007	2006	2005	2004	2003
Governmental							
General Revenues:							
Taxes:							
Sales	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908	\$ 12,195,970
Property	4,084,890	3,903,451	4,319,971	3,823,690	4,371,340	3,965,602	3,908,192
Other	1,607,153	1,487,885	947,249	885,493	888,451	917,605	749,911
Investment income	262,731	916,429	1,037,423	1,232,052	898,490	686,172	605,431
Miscellaneous	267,707	600,337	233,999	249,421	163,647	171,764	91,164
Licenses and permits	-	-	-	-	-	-	62,204
Transfers	-	-	-	-	-	272,996	-
Total General Revenues And Transfers	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>	<u>\$ 19,295,646</u>	<u>\$ 18,500,047</u>	<u>\$ 17,612,872</u>
Business-type							
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,996)	\$ -
Investment income	601	254	-	-	-	-	-
Total Business-type	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (272,996)</u>	<u>\$ -</u>

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST SEVEN FISCAL YEARS

	For The Years Ended December 31						
	2009	2008	2007	2006	2005	2004	2003
Property Taxes							
General Fund	1,886,776	\$ 1,945,797	\$ 2,082,854	\$ 1,853,665	\$ 2,054,818	\$ 1,804,284	\$ 1,800,683
Road and Bridge Fund	2,198,114	1,957,654	2,237,117	1,970,025	2,316,522	2,161,318	2,107,509
Total Property Taxes Revenues	<u>\$ 4,084,890</u>	<u>\$ 3,903,451</u>	<u>\$ 4,319,971</u>	<u>\$ 3,823,690</u>	<u>\$ 4,371,340</u>	<u>\$ 3,965,602</u>	<u>\$ 3,908,192</u>
Changes from year to year	4.6 %	(9.6) %	13.0 %	(12.5) %	10.2 %	1.5 %	N/A
Sales and Use Tax							
General Fund	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689	\$ 4,994,404	\$ 4,879,080
Road and Bridge Fund	4,973,042	5,276,727	5,451,699	5,245,968	5,189,646	4,994,362	4,877,376
Law enforcement sales tax	4,956,172	5,278,715	3,336,918	2,622,934	2,594,383	2,497,142	2,439,514
Total Sales And Use Taxes Revenues	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>	<u>\$ 12,973,718</u>	<u>\$ 12,485,908</u>	<u>\$ 12,195,970</u>
Changes from year to year	(5.6) %	10.3 %	8.6 %	1.1 %	3.9 %	2.4 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2009	\$ 1,609,281	\$1,446,693	89.9 %	109,571	1,556,264	96.7 %	\$ 162,587	10.1 %
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6
2003	1,645,902	1,487,634	90.4	97,098	1,584,732	96.3	158,268	9.6
2002	1,419,557	1,283,634	90.4	91,296	1,374,930	96.9	135,923	9.6
2001	1,420,221	1,269,555	89.4	65,314	1,334,869	94.0	150,666	10.6
2000	935,979	843,922	90.2	59,560	903,482	96.5	92,057	9.8

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture			Value	Actual Value	Value	Actual Value	Value	Actual Value
2009	\$ 997,168,165	\$ 313,908,180	\$ 40,684,725	\$ 1,351,761,070	\$ 6,576,272,134	\$ 280,670,405	\$ 842,011,215	\$ 179,911,757	\$ 556,501,705	\$ 1,812,343,232	\$ 7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	273,034,155	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889
2003	641,528,764	219,860,155	27,950,185	889,339,104	4,296,448,372	286,081,411	858,244,233	143,381,317	443,307,032	1,318,801,832	5,597,999,637
2002	587,143,450	213,624,323	22,220,683	822,988,456	3,942,977,052	269,536,860	808,610,580	146,947,638	454,632,600	1,239,472,954	5,206,220,232
2001	566,604,635	208,948,027	21,945,412	797,498,074	3,817,970,676	258,431,678	775,295,034	154,315,262	477,066,989	1,210,245,014	5,070,332,699
2000	510,520,083	186,899,320	20,927,463	718,346,866	3,445,403,705	225,177,676	675,533,028	145,027,067	448,525,226	1,088,551,609	4,569,461,959

Political Subdivision	For The Years Ended December 31									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Franklin County:										
General	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1378	\$ 0.1134	\$ 0.1398	\$ 0.1292	\$ 0.1300	\$ 0.1000
Road and bridge	0.1923	0.1941	0.1941	0.2024	0.2223	0.2323	0.2314	0.2314	0.2300	0.2100
Subtotal	0.3096	0.3114	0.3114	0.3185	0.3601	0.3457	0.3712	0.3606	0.3600	0.3100
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	51.8108	51.7751	50.7667	50.6541	52.0755	51.7187	50.9603	49.9010	49.6800	49.2100
Cities*	6.3028	6.6683	6.5780	6.8781	7.0335	6.9986	6.9073	6.8604	6.7500	6.9900
Special districts*	9.8887	10.1233	10.4089	10.7905	11.1874	11.5114	11.4343	10.9313	10.8700	10.7700
Total	\$ 68.3419	\$ 68.9081	\$ 68.0950	\$ 68.6712	\$ 70.6865	\$ 70.6044	\$ 69.7031	\$ 68.0833	\$ 67.6900	\$ 67.3100

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI

TOP TEN PROPERTY OWNERS

FISCAL YEARS 2009 AND 2000

Rank	Property Owner	2009	
		Assessed Value	Portion
1	Graphic Packaging International Inc.	\$ 8,296,633	0.6 %
2	Wal-Mart Real Estate Business Trust	5,748,464	0.4
3	Lowes Home Center, Inc.	5,107,782	0.4
4	Esselte Pendaflex	5,612,583	0.4
5	Creekside Land & Development Co. LLC	4,596,136	0.4
6	Bank of Washington	3,850,936	0.3
7	Esselte Business Corporation	3,812,169	0.2
8	Parker-Hannifin Corporation	3,624,292	0.3
9	MCW-Rd Washington Crossing LLC	3,217,589	0.2
10	Country Club of St. Albans Inc.	3,024,538	0.2
	Subtotal Top Ten Property Owners	46,891,122	3.4
	Remaining property owners	1,304,869,948	96.6
	Total Assessed Value	\$ 1,351,761,070	100.0 %

Rank	Property Owner	2000	
		Assessed Value	Portion
1	AmerenUE	\$ 5,178,553	0.7 %
2	Southwestern Bell	1,082,080	0.2
3	Sporlan Valve Company	319,838	0.1
4	Missouri Natural Gas	310,126	0.1
5	Esselte Pendaflex	300,804	0.1
6	U.S. Sprint Communications	274,245	0.1
7	Union Pacific	224,665	0.1
8	Country Club of St. Albans	207,010	0.1
9	Fidelity Telephone	203,301	0.1
10	Jefferson Smurfit Corporation	190,594	0.1
	Subtotal Top Ten Property Owners	8,291,216	1.7
	Remaining property owners	710,055,650	98.3
	Total Assessed Value	\$ 718,346,866	100.0 %

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - TOTAL CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2009	\$ (4,531,568)	\$ (169,905)	\$ (4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370
2003	2,152,150	-	2,152,150

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUND BALANCES - RESERVED AND UNRESERVED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Reserved			Unreserved			Total
	General	Special Revenue	Capital Projects	General	Special Revenue	Capital Projects	
2009	\$ 1,315,757	\$ 8,389,508	\$ 1,254,234	\$ 5,060,988	\$ 5,384,755	\$ 12,112,031	\$ 33,517,273
2008	1,314,474	11,597,215	2,130,811	4,332,288	6,920,794	12,052,966	38,348,548
2007	126,534	8,794,551	2,373,409	4,799,095	4,285,983	12,995,645	33,375,217
2006	614,639	367,959	-	4,799,052	6,170,818	12,655,071	24,607,539
2005	5,748,708	424,897	-	5,990,759	6,173,868	11,197,047	29,535,279
2004	-	315,501	-	5,433,476	6,131,059	12,187,640	24,067,676
2003	-	320,255	-	4,796,424	5,216,182	11,803,069	22,135,930
2002	-	11,930,649	-	3,987,473	2,122,763	-	18,040,885
2001	-	10,878,398	-	3,166,439	2,517,043	-	16,561,880
2000	-	2,535,599	-	9,077,629	4,339,186	-	15,952,414

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2009	\$ 22,083,244	\$ 74,814	\$ 5,232,604	\$ 3,033,951	\$ 262,731	\$ 396,425	\$ 31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650
2003	19,105,706	62,204	5,028,364	1,727,566	605,431	91,164	26,620,435
2002	18,363,352	60,089	3,921,512	1,965,185	536,852	138,668	24,985,658
2001	17,717,327	62,760	3,859,533	3,464,832	764,114	126,361	25,994,927
2000	16,720,966	61,640	3,486,602	2,789,275	1,031,282	65,487	24,155,252

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Total	Debt Service As Percentage Of Noncapital Expenditures
2009	\$ 5,915,543	\$ 9,746,445	\$ 2,459,637	\$ 6,697,614	\$ 902,543	\$ 181,970	\$ 8,153,184	\$ 270,000	\$ 1,709,255	\$ -	\$ 36,036,191	7.69 %
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	41,203,782	5.98
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	40,483,559	4.22
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	35,562,054	1.35
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	-	-	44,072	31,061,685	0.18
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	-	-	26,372,522	N/A
2003	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	-	-	22,940,562	N/A
2002	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	-	-	23,491,454	N/A
2001	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	-	-	25,892,796	N/A
2000	4,439,631	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	-	-	23,855,791	N/A

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue							General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2009	\$ 1,534,962	\$9,529,154	\$ 98,835	\$ 7,481,988	\$ 6,697,614	\$ 1,122,909	\$26,465,462	\$ 4,351,100	\$ 217,291	\$ 2,360,802	\$ 902,543	\$ 181,970	\$ 192,748	\$ 378,422	\$ 8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	19,892,276	4,079,805	156,048	2,092,177	907,963	166,334	902,431	-	8,304,758
2004	974,343	7,377,747	118,385	4,581,041	5,444,485	-	18,496,001	3,913,409	181,945	2,020,161	841,441	159,817	759,748	-	7,876,521
2003	1,112,164	6,796,376	389,800	2,125,161	5,730,011	-	16,153,512	3,515,588	102,119	1,644,310	739,017	155,980	627,968	-	6,784,982
2002	1,946,949	5,825,808	-	3,684,894	5,623,113	-	17,080,764	3,540,390	-	1,975,760	645,274	147,004	93,340	-	6,401,768
2001	2,189,564	5,590,105	-	6,640,002	5,536,753	-	19,956,424	3,074,641	-	1,807,382	613,014	143,313	295,903	-	5,934,253
2000	1,477,483	5,061,555	-	6,783,353	5,083,399	-	18,405,790	2,948,250	-	1,694,630	546,423	126,703	120,097	-	5,436,103

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2009	\$ 29,481	\$ 478,448	\$ 477,924	\$ 985,853	\$ 5,915,543	\$ 9,746,445	\$ 2,459,637	\$ 6,697,614	\$ 902,543	\$ 181,970	\$ 8,153,184	\$1,979,255	\$ 36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685
2004	-	-	-	-	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522
2003	2,068	-	-	2,068	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562
2002	8,922	-	-	8,922	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	23,491,454
2001	2,119	-	-	2,119	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	25,892,796
2000	13,898	-	-	13,898	4,439,631	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	23,855,791

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General				Special Revenue				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Total
2009	\$ 99,438	\$ (2,172,653)	\$ -	\$ (2,073,215)	\$ 2,184,253	\$ (111,038)	\$ -	\$ 121,147	\$ 2,194,362
2008	112,454	(15,632,583)	13,885,000	(1,635,129)	13,302,765	(112,454)	-	-	13,190,311
2007	156,733	(4,730,828)	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	15,196,895
2006	85,399	(9,056,187)	-	(8,970,788)	3,918,102	(85,399)	-	119,807	3,952,510
2005	66,415	(4,713,166)	6,910,000	2,263,249	3,367,765	(66,415)	-	-	3,301,350
2004	300,900	(3,489,502)	-	(3,188,602)	3,762,498	(300,900)	-	-	3,461,598
2003	25,000	(3,933,829)	-	(3,908,829)	3,998,829	(25,000)	-	-	3,973,829
2002	-	(10,189,795)	-	(10,189,795)	2,189,795	-	-	-	2,189,795
2001	-	(3,191,063)	-	(3,191,063)	2,481,063	-	-	-	2,481,063
2000	-	(2,159,795)	-	(2,159,795)	2,279,795	-	-	-	2,279,795
	Capital Projects				Total				
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Total
2009	\$ -	\$ -	\$ -	\$ -	\$ 2,283,691	\$ (2,283,691)	\$ -	\$ 121,147	\$ 121,147
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	13,885,000	-	13,885,000
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	18,450,000	-	18,450,000
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	119,807	119,807
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	6,910,000	-	6,910,000
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	272,996
2003	-	(65,000)	-	(65,000)	4,023,829	(4,023,829)	-	-	-
2002	8,000,000	-	-	8,000,000	10,189,795	(10,189,795)	-	-	-
2001	775,000	(65,000)	-	710,000	3,256,063	(3,256,063)	-	-	-
2000	-	(120,000)	-	(120,000)	2,279,795	(2,279,795)	-	-	-

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2009	\$ 729,983	\$ (3,177,312)	\$ (817,512)	\$ (1,566,434)	\$ (4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124
2003	855,863	2,278,592	199,443	345,975	3,679,873
2002	821,034	(374,980)	-	-	446,054
2001	(6,078,245)	(2,162,463)	-	-	(8,240,708)
2000	1,979,664	(1,657,531)	-	-	322,133

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Tax Anticipation Notes	Revenue Bonds	Loan Payable			
2009	\$ 75,305	\$ 38,645,000	\$ -	\$ 3,636,126	\$ -	\$ 42,356,431	- %	\$ 418
2008	31,670	38,915,000	-	3,679,367	-	42,626,037	-	422
2007	72,124	25,210,000	-	3,683,377	-	28,965,501	-	290
2006	110,058	6,845,000	-	-	10,204,434	17,159,492	-	171
2005	-	6,910,000	-	-	3,046,344	9,956,344	0.022	100
2004	-	-	-	-	987,276	987,276	-	10
2003	-	-	-	-	-	-	-	-
2002	-	-	1,000,000	-	-	1,000,000	-	10
2001	-	-	1,000,000	-	-	1,000,000	0.007	11
2000	-	-	400,000	-	-	400,000	-	4

(1) See Demographics Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,812,343,232</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 181,234,323</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less: Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 181,234,323</u>

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Debt limit	\$ 108,855,161	\$ 121,024,501	\$ 123,947,295	\$ 123,947,295	\$ 134,416,352	\$ 153,805,870	\$ 158,392,308	\$ 173,774,438	\$ 103,732,227	\$ 181,234,323
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 108,855,161</u>	<u>\$ 121,024,501</u>	<u>\$ 123,947,295</u>	<u>\$ 123,947,295</u>	<u>\$ 134,416,352</u>	<u>\$ 153,805,870</u>	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 103,732,227</u>	<u>\$ 181,234,323</u>
Total net debt applicable to the limit as a percentage of debt limit	-	%	-	%	-	%	-	%	-	%

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT -
GENERAL OBLIGATION BONDS
DECEMBER 31, 2009

<u>Political Subdivision</u>	<u>Obligation Bonds Outstanding</u>	<u>Amount Available For Debt Service</u>	<u>Sinking Fund</u>	<u>Net Debt Outstanding</u>	<u>Portion Applicable Countywide*</u>	<u>Net Debt Applicable Countywide</u>
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	215,000	233,834	-	(18,834)	100.00	(18,834)
City of Pacific	130,000	52,013	68,150	9,837	100.00	9,837
Total Cities	<u>345,000</u>	<u>285,847</u>	<u>68,150</u>	<u>(8,997)</u>		<u>(8,997)</u>
School Districts						
Crawford County R-1	8,124,942	340,406	-	7,784,537	0.05	3,892
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	10,195,000	987,440	-	9,207,560	6.80	626,114
Gasconade County R-2	16,254,000	5,661,623	-	10,592,377	28.00	2,965,866
Lonedell R-14	178,925	87,965	-	90,960	100.00	90,960
Meramec Valley R-3	30,320,000	4,320,418	-	25,999,582	96.00	25,076,597
Spring Bluff R-15	2,525,000	877,975	-	1,647,025	100.00	1,647,025
St. Clair R-13	10,150,000	1,021,451	-	9,128,549	100.00	9,128,549
Strain-Japan R-16	51,895	4,513	-	47,382	93.00	44,065
Sullivan	21,130,000	3,602,378	-	17,527,622	84.00	14,723,202
Union R-11	37,166,949	2,684,257	-	34,482,692	100.00	34,482,692
Washington	20,095,000	615,480	-	19,479,520	86.00	16,752,387
Total School Districts	<u>156,191,711</u>	<u>20,203,906</u>	<u>-</u>	<u>135,987,806</u>		<u>105,541,349</u>
Other						
East Central College	<u>\$ 20,849,996</u>	<u>1,324,625</u>	<u>-</u>	<u>19,525,371</u>	88	<u>17,123,750</u>
						<u>\$ 122,656,102</u>
Population						<u>101,263</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,211</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (2)	Public School Enrollment (3)	Unemployment Rate (4)
2009	101,263	N/A	N/A	16,731	6.6 %
2008	100,898	N/A	N/A	16,946	5.0
2007	100,045	N/A	N/A	16,911	4.9
2006	100,067	N/A	N/A	16,408	5.2
2005	99,090	\$ 46,185	\$ 4,576,471,650	16,323	5.6
2004	98,234	N/A	N/A	16,352	5.8
2003	96,905	N/A	N/A	16,480	5.5
2002	95,890	N/A	N/A	16,709	5.3
2001	95,187	N/A	N/A	16,661	4.7
2000	93,807	43,474	4,078,165,518	16,612	3.4

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2000 Census	1990 Census
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
Total Population (1)	16.4 %	93,807	80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)

FRANKLIN COUNTY, MISSOURI

PRINCIPAL PRIVATE EMPLOYERS

DECEMBER 31, 2009

2009

<u>Employer</u>	<u>Number Of Employees</u>	<u>Percent Of Total County Employment</u>	<u>Location</u>
Aerofil Technology, Inc.	250+	N/A	Sullivan
Esselte Corp.	250+	N/A	Union
GDX Automotive	250+	N/A	New Haven
Integram	250+	N/A	Pacific
Magnet	250+	N/A	Washington
Meramec Group, Inc.	250+	N/A	Sullivan
Missouri Baptist Hospital	250+	N/A	Sullivan
Parker-Hannifin Sporlan Division	250+	N/A	Washington
Pauwels Transformers, Inc.	250+	N/A	Washington
Wal-Mart Supercenter	250+	N/A	Washington

Employment and Earnings by Industry

<u>Industry</u>	<u>Average Employment</u>	<u>Average Monthly Earnings</u>
Food Services and Drinking Places	2,673	1,083
Machinery Manufacturing	2,018	3,911
Administrative and Support Services	1,776	2,846
Specialty Trade Contractors	1,483	3,098
Fabricated Metal Product Manufacturing	1,409	2,737
Plastics and Rubber Products Manufacturing	1,276	3,012
Ambulatory Health Care Services	1,235	3,142
General Merchandise Stores	1,188	1,709
Transportation Equipment Manufacturing	961	3,459
Nursing and Residential Care Facilities	922	1,723
Total All NAICS Subsectors	32,013	1,740

Source:

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	6.5	6.5	6.0	6.0	6.0	6.0	6.0	6.0
County Clerk Elections	5.0	5.0	4.5	4.5	4.0	4.0	4.0	4.0	4.0	4.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.5	7.5	7.5	7.5	7.5	7.4	7.4	7.4	6.0	6.0
County Counselor	1.0	1.0	1.0	1.0	1.0	1.0	0.5	0.5	0.5	0.5
County Recorder of Deeds	9.5	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
County Assessor - Real Estate	13.0	14.0	14.0	14.0	13.0	13.0	14.5	18.0	18.0	18.0
County Assessor - Personal Property	6.4	6.8	6.8	6.8	6.8	6.8	6.5	6.5	6.5	6.5
Building Code Enforcement	11.5	11.5	11.5	11.5	11.5	10.5	10.5	9.5	9.5	9.5
Planning and Zoning	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	4.5	6.0	7.0	7.0	7.0	7.0	6.0	3.0	2.0	2.0
Building Maintenance	3.5	5.0	5.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Public Safety										
Sheriff	95.0	87.5	82.5	82.5	83.0	79.0	79.0	79.0	74.0	74.0
Jail and Penal	36.0	36.0	36.0	36.0	36.0	36.0	36.0	37.0	37.0	37.0
Countywide 911 Communications	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0		
Countywide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	20.0	20.0
Child Support 4-D	5.8	6.0	6.0	6.0	6.0	6.0	6.0	5.0	5.0	5.0
Public Administrator	2.0	2.0	1.8	1.8	1.5	1.5	1.5	1.5	1.5	1.5
Family Court	1.0	1.0	-	-	-	-	-	-	-	-
Juvenile Justice	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.0	2.0	2.0
Health and Welfare										
Health Services	13.5	14.0	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0
Road and Bridge										
Road and Bridge	70.5	76.5	69.0	68.0	68.0	68.0	68.0	65.0	65.0	64.0
Total Authorized Positions	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>	<u>318.9</u>	<u>313.4</u>	<u>301.5</u>	<u>300.5</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Government Operations										
County Counselor:										
Commission orders	399	349	388	390	475	338	325	324	363	308
County Clerk:										
Checks issued	6,411	8,191	7,076	7,264	6,096	7,095	7,317	6,574	5,973	6,915
Liquor licenses issued	247	251	248	240	240	245	220	213	228	223
County Clerk Elections:										
Registered voters	67,523	67,335	63,637	65,619	64,642	65,556	63,756	61,937	59,576	61,893
Elections held	2	4	4	4	2	4	4	4	4	5
County Treasurer:										
Interest earned	205,148	423,822	1,036,324	1,119,882	792,205	657,774	586,895	510,238	739,198	1,017,298
County Auditor										
Purchase orders approved	7,336	7,116	7,082	6,878	6,710	6,707	6,464	6,367	6,524	6,699
County Collector:										
Accounts collected	115,119	105,972	91,042	95,454	99,346	101,906	101,551	92,463	100,996	105,570
County Recorder of Deeds:										
Marriage licenses	735	775	826	843	821	830	828	774	800	800
Document filings	24,698	23,616	28,416	29,612	31,916	32,647	41,760	33,893	33,167	26,626
County Assessor:										
Real estate parcels assessed	71,761	71,516	70,040	69,102	68,444	67,544	66,827	66,085	65,461	64,853
Personal property accounts assessed	44,484	42,265	41,157	41,403	42,494	40,812	40,047	31,278	39,781	43,810
Building Code Enforcement:										
Building permits	752	839	1,092	1,114	1,211	1,257	1,319	1,266	1,262	1,321
Inspections	4,813	5,476	6,384	7,268	8,345	8,326	7,620	7,368	7,149	6,615
Planning and Zoning:										
Zoning applications	319	342	338	331	338	382	378	357	358	432

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Public Safety										
Sheriff calls for service	18,752	18,829	17,362	17,195	15,230	14,424	13,418	13,377	13,060	13,993
Sheriff civil process service	10,654	11,894	10,746	9,865	9,640	NA	NA	NA	NA	NA
Jail and penal bookings	4,761	4,841	4,612	4,542	4,587	4,641	4,468	4,531	4,158	4,488
Countywide 911 communications calls	29,665	29,037	35,760	31,831	29,506	26,917	30,153	NA	NA	NA
Judicial										
Prosecuting Attorney:										
Felony cases filed	796	810	752	735	716	719	803	823	759	726
Misdemeanor cases filed	2,070	2,134	2,247	1,911	2,177	2,142	1,737	2,278	1,868	1,141
Child Support 4-D:										
Open cases	270	269	216	210	217	229	198	198	300	298
Collections for children	9,242,330	9,626,795	8,844,207	8,298,512	7,729,937	7,320,250	6,950,057	6,279,547	6,047,470	5,811,461
Public Administrator:										
Open cases	104	104	110	101	110	104	95	98	99	93
Health and Welfare										
Birth and death certificates issued	10,565	11,800	12,188	14,194	10,563	8,601	7,952	7,241	7,688	6,724
Immunizations administered	5,314	3,158	4,100	5,500	5,800	3,132	3,554	4,800	6,000	6,500
Food service inspections	632	573	554	608	700	894	825	810	805	790
Road and Bridge										
Bridges constructed	2	2	3	3	4	3	2	4	3	5
Miles of roads paved	9	82	96	38	45	36	35	28	32	51

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST SEVEN FISCAL YEARS

	December 31						
	2009	2008	2007	2006	2005	2004	2003
Land							
Value reported:							
Governmental activities	\$ 2,637,063	2,524,161	2,515,333	2,496,719	1,836,195	1,616,445	1,587,805
Business-type activities	41,635	41,635	41,635	42,834	33,034	19,820	-
Total Land	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>	<u>1,587,805</u>
Buildings and Other Improvements							
Number of facilities owned	16	16	14	14	12	12	12
Value reported, net depreciation:							
Governmental activities	20,398,502	19,422,392	11,580,457	12,130,864	4,873,788	5,091,054	5,271,553
Total Buildings And Improvements	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
Equipment							
Number of assets inventoried	6,676	6,269	5,308	5,308	4,401	3,854	4,612
Value inventoried, historical							
Value reported, net depreciation:							
Governmental activities	7,882,138	6,498,527	5,520,335	5,563,959	4,281,155	3,851,957	3,700,903
Total Equipment	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
Infrastructure							
Number of road miles maintained	839	800	800	800	800	800	800
Value reported, net depreciation governmental activities:							
Governmental activities	35,009,790	37,161,070	35,002,796	32,810,389	28,747,937	29,398,968	28,047,295
Business-type activities	6,229,496	6,357,939	6,390,050	-	-	-	-
Total Infrastructure	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>	<u>28,047,295</u>
Construction in Progress							
Value reported:							
Governmental activities	1,048,681	1,909,292	7,224,035	1,460,699	4,739,580	494,993	785,769
Business-type activities	-	-	-	6,116,332	4,253,231	1,348,478	272,799
Total Construction In Progress	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>	<u>1,058,568</u>
Total Capital Assets							
Value reported, net depreciation:							
Governmental activities	66,976,174	67,515,442	61,842,956	54,462,630	44,478,655	40,453,417	39,393,325
Business-type activities	6,271,131	6,399,574	6,431,685	6,159,166	4,286,265	1,368,298	272,799
Total Capital Assets	<u>\$ 73,247,305</u>	<u>73,915,016</u>	<u>68,274,641</u>	<u>60,621,796</u>	<u>48,764,920</u>	<u>41,821,715</u>	<u>39,666,124</u>

Source: Various County Departments

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only seven years are available for presentation.

FRANKLIN COUNTY, MISSOURI

MISCELLANEOUS STATISTICS

DECEMBER 31, 2009

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	102

Fire protection (six districts):

Number of stations	22
Number of firefighters, exclusive of volunteers	59

Ambulance services:

Number of stations	9
Number of EMTs, exclusive of volunteers (includes EMT's and Medic's full- and part-time)	127

Public education:

Elementary and Secondary Schools

Number of elementary schools	28
Number of middle schools	7
Number of high schools	6
Number of teachers	1,434
Number of students	16,872
East Central Community College enrollment	2,096

Building permits issued countywide during year	958
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Public recreation (non-County ownership):

Number of parks	28
Number of swimming pools	5
Number of tennis courts	12
Number of golf courses	4

Library branches	5
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Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.