

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2012

FRANKLIN COUNTY, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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TAMBRA L. VEMMER
Franklin County Auditor
400 East Locust Street, Room 203
Union, Missouri 63084
(636) 583-6350

June 25, 2013

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2012 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Bates CPAs, P.C., an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2012, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2012, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal

control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The *Introductory* section, which is unaudited, includes the transmittal letter, list of principal officials, and an organizational chart.
- The *Financial* section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The *Statistical* section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

The County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector, and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Profile of the County/Local Economy

The County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in The County.

The County covers 922 square miles. According to the U.S. Census Bureau, the County's 2012 estimated population is 101,412. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

According to the latest census statistics, manufacturing accounts for the most employment in the County at 23.8%. It is followed by trade, transportation, and utilities at 18.8%, education and

health care at 17.7%, and construction at 11.3%. As of December of 2012, the U.S. Bureau of Labor Statistics reported the County's unemployment rate at 7.4%. This is higher than the reported Missouri unemployment rate of 6.6% and lower than the U.S. unemployment rate of 7.8%. As of January 2011, the cost of living index in the County was 84.3%. The County's median household income from 2007-2011 was \$50,098 compared to Missouri's median household income of \$47,202. Per capita money income from 2007-2011 for the County was \$24,118 compared to Missouri's per capita money income of \$25,371. The County's cost of living index is 90.8, less than the U.S. average of 100.

Despite the economic recession, the County's most significant revenue source, sales tax, has remained relatively flat with a slight trend upward since 2009. With approximately 46% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally-enacted sales tax levies. Over the past several years, the County has employed a combination of cost reduction and cost containment measures combined with careful use of fund balance resources to balance the budget and avoid significant personnel reductions and/or reduction in services. This has been an effective and appropriate strategy. The County maintains a conservative approach to spending and anticipates some economic recovery in the next few fiscal years.

Long-term Financial Planning

The County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center), and the Sheriff's Capital Improvement budget (HVAC Update). As these buildings age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is more costly to maintain a paved road rather than a gravel road, the County anticipates increased cost in road

maintenance as these paved roads begin to reach the end of their useful lives. In order to address the future increased cost of maintaining paved roads and in order to meet the obligations of the future payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,094 which includes \$39,230,000 in principal and \$14,515,094 in interest. The interest rates range from 0.700% to 3.500% and the maturity date is April 1, 2032.

Major Initiatives

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2012, the tax generated \$5,202,611 in revenue for law enforcement in the County. These funds enabled law enforcement to provide the following services and make the following major purchases in 2012:

- Replaced 52 desktop computers to meet requirements of ITI.
- Acquired an armored personnel carrier at no cost except travel expenses.
- Communications is now narrow band compliant, working toward becoming 700 MHz compliant.
- Replaced kitchen dish machine.
- Replaced old CVSA (lie detector).
- The County Task Force was recognized nationally for their work.
- Purchased nine cars and two SUVs.
- In-car cameras and new narrow band radios have been installed in vehicles.
- The jail housed between 100 to 110 inmates daily.
- Applied for and received a 50% match grant for replacing bullet proof vests.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2012, this tax generated \$5,215,873 in revenue. These funds enabled the County highway department to make the following major purchases and provide the following road and bridge improvements in 2012:

- Purchased two new motor graders, two new skid steers, one new vibratory compactor, one new chip spreader (lease/purchase), one used planer, one used utility truck, one new trailer for chip spreader, one new trailer for skid steer, two new portable generators, one new portable welder for the west district service truck.
- Rewired both district maintenance buildings for generators.
- Installed portable generators at both shops.
- Poured concrete on the south side of the east district maintenance shop along bay approaches.
- Hot mix overlaid parking/service area at east district shop
- Built a spreader shed in the west district.

- Installed a carport for pressure washer storage in the west district.
- Installed a walled carport for the new chip spreader in the west district.
- Built connecting walkway between office and shop in the west district.
- Hot mix overlaid 6.5 miles of existing roadway.
- Converted 3.5 miles to new chip seal surface.
- Marked (striped) 86.5 miles.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Construction projects that are presently programmed are anticipated to cost \$4,225,000 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

The County is in the process of renovating a County-owned building which previously housed the Prosecuting Attorney. Once renovated, the building will be used for the County Health Department, which is currently housed in a rental space. This new location will provide the Health Department with much needed additional space and will enable them to provide additional and more efficient services.

The County is in the process of implementing new governmental accounting software which will allow for more flexibility and improved efficiency.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2011. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Tandra L. Vemmer
Franklin County Auditor

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morrell

President

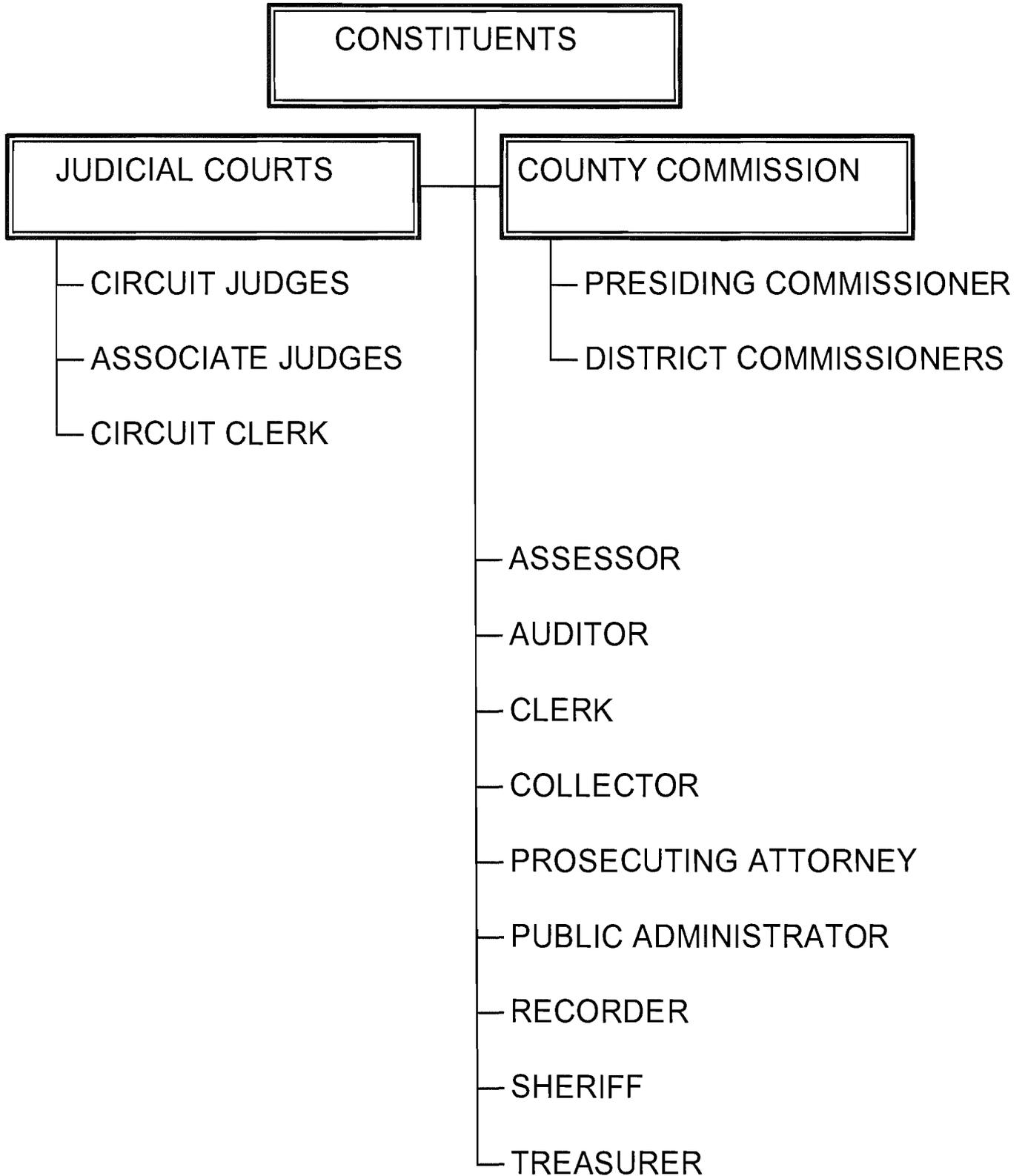
Jeffrey R. Enev

Executive Director

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2012</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G. L. Schroeder
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Isidor Lamke
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary F. Toelke
County Auditor	Tambra L. Vemmer
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	Thomas R. Copeland

FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART



FINANCIAL SECTION

Bates CPAs

A Professional Corporation
of
Accountants and Consultants

2031 Collier Corporate Parkway
St. Charles, MO 63303

Phone: 636-947-8400
Fax: 636-947-1191

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Franklin County, Missouri
400 East Locust
Union, MO 63084

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

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expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 13 to the financial statements, in 2012, the County adopted new accounting guidance, GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion on pages 4 through 12 and analysis and budgetary comparison information on pages 43 through 48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison of the Capital Projects Fund and nonmajor funds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison of the Capital Projects Fund and nonmajor funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison of nonmajor funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Bates CPAs, P.C.

St. Charles, MO

June 25, 2013

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**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2012. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2012 fiscal year by \$59,088,316. Of this amount, \$35,172,884 is net investment in capital assets and \$8,832,876 is restricted for specific purposes. The remaining \$15,082,556 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$1,304,796 during 2012. For governmental activities, expenses exceeded revenues by \$1,247,908 and the business-type activities expenses exceeded revenues by \$56,888.
- As of the close of the 2012 fiscal year, the County's governmental funds reported combined ending fund balances of \$25,094,934. This is a decrease of \$1,526,512 in comparison with the prior year. While total revenues are up over 2011 levels by \$1,488,640; total expenditures are also higher than 2011 levels by \$1,958,193 thus resulting in this decrease in fund balance.
- Governmental activities expenses totaled \$36,283,906 in 2012 and \$35,196,962 in 2011. Expenses associated with highways and streets increased from \$11,803,982 in 2011 to \$11,834,608 in 2012, representing 33% of total expenses. Public safety and judicial expenses totaled \$13,884,809 or 38%. Interest and fiscal charges were \$2,248,934, which was 6% of expenses. Other governmental activities expenses totaled \$8,315,555 or 23%.
- Long-term debt of the County governmental activities at the end of 2012 is \$40,586,843 and \$39,229,500 at the end of 2011. The long-term debt of the County's business-type activities is \$3,453,615 at the end of 2012 and \$3,516,974 at the end of 2011. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

The County's government-wide financial statements can be found on pages 13 and 14.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains sixteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances starting on page 15. Data from the other twelve governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section (see pages 53 and 54).

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 15 through 18 and 43 through 66 of this report.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations. See pages 19 through 21 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 22 and 68 through 71 of this report.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 23 through 41 of this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue Funds, which can be found on pages 43 through 48 of this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 51 through 73 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$59,088,316 at the close of the 2012 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
ASSETS						
Current and other assets	\$27,872,665	29,139,074	264,656	243,349	28,137,321	29,382,423
Capital assets, net	70,346,021	70,572,965	5,955,550	6,083,993	76,301,571	76,656,958
Total Assets	<u>98,218,686</u>	<u>99,712,039</u>	<u>6,220,206</u>	<u>6,327,342</u>	<u>104,438,892</u>	<u>106,039,381</u>
DEFERRED OUTFLOWS OF RESOURCES						
	1,815,791	-	-	-	1,815,791	-
LIABILITIES						
Long-term liabilities	41,091,616	39,606,204	3,453,615	3,516,974	44,545,231	43,123,178
Other liabilities	2,608,025	2,523,091	13,111	-	2,621,136	2,523,091
Total Liabilities	<u>43,699,641</u>	<u>42,129,295</u>	<u>3,466,726</u>	<u>3,516,974</u>	<u>47,166,367</u>	<u>45,646,269</u>
NET POSITION						
Net Investment in capital assets	32,670,949	33,373,516	2,501,935	2,567,019	35,172,884	35,940,535
Restricted	8,710,346	9,408,291	122,530	100,988	8,832,876	9,509,279
Unrestricted	14,953,541	14,800,937	129,015	142,361	15,082,556	14,943,298
Total Net Position	<u>\$56,334,836</u>	<u>57,582,744</u>	<u>2,753,480</u>	<u>2,810,368</u>	<u>59,088,316</u>	<u>60,393,112</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 60%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 15%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$15,082,556 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Changes in net assets. The County's total governmental revenues on a government-wide basis were \$35,035,998 in 2012 and \$34,647,730 in 2011. Taxes represent 62% of the County's revenue in 2012 and 2011. Another 16% was from fees charged for services in 2012 and 14% in 2011. The remaining 22% and 24% is federal and state aid, interest earnings, licenses and permits, and miscellaneous revenues. The cost for all programs and services was \$36,283,906 in 2012 and \$35,196,962 in 2011 of which 64% was used for highways and public safety in 2012 and 66% in 2011. The business-type activity is the operations of the Brush Creek Sewer which experienced decreased operating costs.

The condensed statement of activities was as follows:

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

For The Year Ended December 31,

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2012	2011	2012	2011	2012	2011
REVENUES						
Program revenues:						
Charges for services	\$ 5,464,301	4,939,247	366,650	335,327	5,830,951	5,274,574
Operating grants and contributions	4,723,107	4,453,053	-	-	4,723,107	4,453,053
Capital grants and contributions	2,336,192	3,071,638	-	-	2,336,192	3,071,638
General revenues:						
Taxes	21,715,714	21,584,142	-	-	21,715,714	21,584,142
Investment income	197,077	170,493	806	823	197,883	171,316
Miscellaneous	599,607	429,157	-	-	599,607	429,157
Total Revenues	<u>35,035,998</u>	<u>34,647,730</u>	<u>367,456</u>	<u>336,150</u>	<u>35,403,454</u>	<u>34,983,880</u>
EXPENSES						
General government	7,188,973	6,443,383	-	-	7,188,973	6,443,383
Public safety	11,301,893	11,395,307	-	-	11,301,893	11,395,307
Judicial	2,582,916	2,587,769	-	-	2,582,916	2,587,769
Highways and streets	11,834,608	11,803,982	-	-	11,834,608	11,803,982
Health and welfare	1,052,831	1,103,373	-	-	1,052,831	1,103,373
Education	73,751	181,883	-	-	73,751	181,883
Interest and fiscal charges	2,248,934	1,681,265	-	-	2,248,934	1,681,265
Sewer	-	-	424,344	490,350	424,344	490,350
Total Expenses	<u>36,283,906</u>	<u>35,196,962</u>	<u>424,344</u>	<u>490,350</u>	<u>36,708,250</u>	<u>35,687,312</u>
CHANGES IN NET POSITION	(1,247,908)	(549,232)	(56,888)	(154,200)	(1,304,796)	(703,432)
NET POSITION, JANUARY 1	<u>57,582,744</u>	<u>58,131,976</u>	<u>2,810,368</u>	<u>2,964,568</u>	<u>60,393,112</u>	<u>61,096,544</u>
NET POSITION, DECEMBER 31	<u>\$56,334,836</u>	<u>57,582,744</u>	<u>2,753,480</u>	<u>2,810,368</u>	<u>59,088,316</u>	<u>60,393,112</u>

Significant changes in net position. The 2012 decrease in net position is the result of the County's decrease in fund balances of \$1,526,512. Capital outlay was less than depreciation by \$203,025 in 2012. The 2011 decrease in net position is the result of the County's decrease in fund balances of \$2,113,411. Capital outlay was greater than depreciation by \$200,383 in 2011.

Significant changes in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2011 and 2012. In 2011, sales tax increased to \$15,175,672 or 1.0% and in 2012 sales tax increased to \$15,517,150 or 2.3%.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

Property tax revenue was \$5,204,751 in 2012, a decrease of \$112,601 or 2.1% under 2011. The 2012 decrease is a result of a decrease in levies and new construction. Property tax revenue was \$5,317,352 in 2011, an increase of \$4,222 or 0.1% over 2010.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 of which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services increased to \$5,830,951 in 2012, an increase of \$556,377 over the 2011 amount of \$5,274,574. With 2012 being an election year, special election fees rose to \$204,295 in 2012 up \$143,318 over the 2011 amount of \$60,977. The Recorder of Deeds fees increased to \$511,220 in 2012 which is \$73,659 over the 2011 amount of \$437,561. Prisoner per diem increased to \$786,181 in 2012 an increase of \$145,490 over the 2011 amount of \$640,691. The 2012 increase can also be partially attributed to the newly-created municipal court and the service fees associated with its operations.

Intergovernmental revenue increased overall in 2012 by \$650,502. A major reason for the increase was due to an increase in off-system bridge revenue of \$420,489 along with an increase in MoDOT STP revenue of \$409,864. Due to 2012 being an election year, there was an increase in state election grant revenue of \$36,267. Due to state and federal budget cuts, there was an overall decline of \$71,244 in grant revenue for law enforcement in 2012. Also affected by state cuts, was the funding for state reimbursement for property assessment which declined by \$29,256 in 2012 and \$33,084 in 2011 and \$120,103 in 2010. Intergovernmental revenue for the general fund had an overall decline in 2012 of \$65,964. The community development grants for 2012 also decreased by \$41,200.

Investment income increased in 2012 by \$24,284. Investment income decreased by \$11,500 in 2011; \$78,225 in 2010 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue increased in 2012 by \$271,646 due to the General Fund miscellaneous revenue increasing by \$45,819 due mainly to health care rebates and credits. Also contributing to the increase is the increase in road and bridge insurance reimbursement by \$63,278. Law enforcement also saw an increase in miscellaneous revenue due to an increase of \$27,043 in insurance reimbursement and \$22,648 in miscellaneous revenue. Miscellaneous revenue decreased in 2011 by \$175,197 due to the General Fund miscellaneous revenue decreasing by \$51,777. Also contributing to the 2011 decrease was the significant decline of \$151,322 in the Emergency Fund/Buildings miscellaneous revenue due to less money being transferred from the law library in 2011.

Significant changes in expenses. Personal services are the largest expense in 2012, 2011, and 2010, increasing from \$17,301,246 in 2010 to \$17,360,674 in 2011 to \$17,605,910 in 2012. This is an increase of \$59,428 in 2011 and an increase of \$245,236 in 2012. The last year all employees received an increase in pay was 2008 amounting to a 5.7% raise. Only contract employees received raises in 2009 and 2010. A \$700 one-time wage increase, which was not added to the basis or pay schedule, was given in 2012. Employee benefits (life, health, dental, and vision insurance and Lagers retirement) included in personal services was \$4,144,071 in 2012. The County pays a portion of the cost of insurance for employees and their families. In 2011, highways and streets expenses increased by \$1,066,228. This is due to an increase in fuel costs as well as increases in federal consulting and federal programs. In 2012, highways and streets had an overall decrease in expenses by \$405,673. During 2012, the County spent less on fuel, salt, and road repair and maintenance. The Law Enforcement Sales

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

Tax Fund had a decrease in spending of \$103,183 during 2012. This decrease is due to less being spent on equipment. The Law Enforcement Sales Tax Fund incurred increased expenses of \$647,150 in 2011. Increased costs of fuel, maintenance and repairs, contractual services, medical services for the inmates, and purchases of equipment contributed to this increase.

Significant changes in fund balances. The General Fund balance decreased in 2012 by \$711,750. While total revenues for 2012 were up \$308,741 from 2011, this was offset by costs associated with debt service such as bond issuance costs of \$852,033 and the advanced refunding escrow of \$1,173,058. Also attributing to the decline in the General Fund balance was the increase in general government expenditures. In 2008 and 2007, the fund balances increased for Road and Bridge and Capital Projects Funds with the issuance of \$13,885,000 and \$18,450,000 in certificates of participation, respectively. Funds raised continue to be expended through 2012. The total governmental fund balances have been decreasing from \$28,734,857 in 2010 to \$25,094,934 in 2012 when the construction was completed. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$12,112,746 which was increased to \$12,232,746. The budget was amended \$50,000 for the receipt of a utility waste application and \$10,000 for additional tourism revenue.
- The total original expenditure budget of \$9,820,135 was increased to \$17,058,321 (an increase of \$7,238,186) to adjust for the refunding of the Series 2005 certificates of participation (COP). In addition, several small increases were made for various operating expenses.

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$12,232,746 while actual revenues were \$12,288,076 (a difference of \$55,330). The biggest difference was an increase in miscellaneous revenue above the anticipated budgeted amount. Taxes were \$160,714 lower than the budgeted amount mainly attributable to property taxes being less than anticipated. Intergovernmental revenues were \$84,307 less than budgeted mainly due to grant revenue being less than anticipated. Charges for services were higher than budgeted by \$74,912 mainly attributable to the Recorder of Deeds computer user fees being greater than anticipated.

Budgeted expenditures were estimated at \$17,058,321. Actual expenditures were \$10,794,037. This is a difference of \$6,264,284. The 2012 budget included only annual debt service payments required under certain certificates of participation. However, during September 2012, Series 2005, Series 2007, and Series 2008 COPs were refunded. As a result actual 2012 expenditures include amounts transferred to escrow to cover all future debt service requirements for the 2005, 2007, and 2008 refunded bonds. The remaining decrease can be attributed to departmental spending being less than budgeted. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

SIGNIFICANT FUTURE PLANS

In 2009, the County began planning the renovation of the building which previously housed the Prosecuting Attorney. This building will be renovated to accommodate Health Services. The projected date of completion is late 2013 at an estimated cost of \$500,000. At the end of 2012, the County had \$1,732,307 set aside in capital improvement for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. As of November 1, 2011, the County entered into a service agreement between Brush Creek Sewer District and Public Water District #3. This agreement ends October 31, 2016.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County has awarded a construction contract for Herbst Road bridge replacement and Bucklick School bridge replacement for completion in 2013. The County will be focusing on repair and maintenance of 835 miles of roadway in 2013.

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County. In 2013, the Sheriff's Department plans to purchase patrol vehicles, replace mobile radios in the patrol vehicles, replace the portable radios, purchase a walk-through scanner/metal detector for the jail, purchase electronic ticket writers, purchase bullet proof vests with a 50% match grant, install a jail camera for surveillance, purchase in-car cameras, and possibly replace in-car computers.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2012	2011	2012	2011	2012	2011
Land and right of ways	\$ 3,680,669	3,653,951	41,635	41,635	3,722,304	3,695,586
Construction in progress	2,737,351	1,908,102	-	-	2,737,351	1,908,102
Buildings and other improvements	22,388,093	22,978,466	-	-	22,388,093	22,978,466
Machinery, equipment, and vehicles	4,143,568	4,540,890	-	-	4,143,568	4,540,890
Furniture and office equipment	1,877,469	2,393,565	-	-	1,877,469	2,393,565
Infrastructure	35,518,871	35,097,991	5,913,915	6,042,358	41,432,786	41,140,349
Total	<u>\$ 70,346,021</u>	<u>70,572,965</u>	<u>5,955,550</u>	<u>6,083,993</u>	<u>76,301,571</u>	<u>76,656,958</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2012**

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements for vehicles for the Drug Enforcement Division:

During 2011, a lease agreement totaling \$56,645 with interest rates of 6.84% and 7.65% with maturity dates of June 8, 2013; January 14, 2012 and March 2, 2011.

During 2012, a lease agreement totaling \$50,609 with an interest rate of 6.5% and maturity dates of January 27, 2014 and July 31, 2014.

During 2012, the County entered into a lease agreement totaling \$245,497 for equipment for the Highway department. The interest rate is 3.56% and the maturity date is April 1, 2017.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at (636) 583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2012

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 21,759,809	28,555	21,788,364
Accounts receivable, net	3,139,627	113,571	3,253,198
Grants receivable	1,288,407	-	1,288,407
Property taxes receivable	646,641	-	646,641
Prepaid items	816,220	-	816,220
Restricted assets:			
Cash	36,319	122,530	158,849
Long-term notes receivable	185,642	-	185,642
Capital assets:			
Land and construction in progress	6,418,020	41,635	6,459,655
Other capital assets, net of accumulated depreciation	63,928,001	5,913,915	69,841,916
Total Assets	<u>98,218,686</u>	<u>6,220,206</u>	<u>104,438,892</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	1,815,791	-	1,815,791
LIABILITIES			
Accounts payable	1,303,592	10,511	1,314,103
Customer deposits	-	2,600	2,600
Wages payable	506,607	-	506,607
Due to other taxing districts	228,895	-	228,895
Accrued interest payable	318,192	-	318,192
Unearned revenue	250,739	-	250,739
Noncurrent liabilities:			
Due within one year	1,894,629	61,653	1,956,282
Due in more than one year	38,692,214	3,391,962	42,084,176
Due in more than one year - net pension obligation	504,773	-	504,773
Total Liabilities	<u>43,699,641</u>	<u>3,466,726</u>	<u>47,166,367</u>
NET POSITION			
Net investment in capital assets	32,670,949	2,501,935	35,172,884
Restricted for:			
Debt service	32,949	122,530	155,479
Public safety	2,170,930	-	2,170,930
Community development	551,830	-	551,830
Unemployment benefits	3,370	-	3,370
Road and bridge	5,091,355	-	5,091,355
County officeholders' activities	859,912	-	859,912
Unrestricted	14,953,541	129,015	15,082,556
Total Net Position	<u>\$ 56,334,836</u>	<u>2,753,480</u>	<u>59,088,316</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Position		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 7,188,973	3,392,525	732,401	75,518	(2,988,529)	-	(2,988,529)
Public safety	11,301,893	1,201,324	588,024	192,018	(9,320,527)	-	(9,320,527)
Judicial	2,582,916	676,423	210,572	-	(1,695,921)	-	(1,695,921)
Highways and streets	11,834,608	-	2,699,222	2,049,652	(7,085,734)	-	(7,085,734)
Health and welfare	1,052,831	194,029	492,888	19,004	(346,910)	-	(346,910)
Education	73,751	-	-	-	(73,751)	-	(73,751)
Interest and fiscal charges	2,248,934	-	-	-	(2,248,934)	-	(2,248,934)
Total Governmental Activities	<u>36,283,906</u>	<u>5,464,301</u>	<u>4,723,107</u>	<u>2,336,192</u>	<u>(23,760,306)</u>	<u>-</u>	<u>(23,760,306)</u>
Business-type Activities							
Sewer	424,344	366,650	-	-	-	(57,694)	(57,694)
Total Primary Government	<u>\$ 36,708,250</u>	<u>5,830,951</u>	<u>4,723,107</u>	<u>2,336,192</u>	<u>(23,760,306)</u>	<u>(57,694)</u>	<u>(23,818,000)</u>
General Revenues							
Taxes:							
Sales					15,517,150	-	15,517,150
Property					5,204,751	-	5,204,751
Franchise					993,813	-	993,813
Investment income					197,077	806	197,883
Miscellaneous					599,607	-	599,607
Total General Revenues					<u>22,512,398</u>	<u>806</u>	<u>22,513,204</u>
CHANGE IN NET POSITION					(1,247,908)	(56,888)	(1,304,796)
NET POSITION, JANUARY 1					57,582,744	2,810,368	60,393,112
NET POSITION, DECEMBER 31					<u>\$ 56,334,836</u>	<u>2,753,480</u>	<u>59,088,316</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2012

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 5,068,183	3,890,283	930,134	9,765,748	2,105,461	21,759,809
Prepaid items	258,876	208,035	301,835	-	47,474	816,220
Accounts receivable	1,017,985	1,124,697	887,873	-	109,072	3,139,627
Grants receivable	210,431	969,562	58,859	-	49,555	1,288,407
Property taxes receivable	295,022	351,619	-	-	-	646,641
Restricted assets:						
Cash	31,733	746	-	470	3,370	36,319
Long-term notes receivable	-	-	-	-	185,642	185,642
Total Assets	<u>\$ 6,882,230</u>	<u>6,544,942</u>	<u>2,178,701</u>	<u>9,766,218</u>	<u>2,500,574</u>	<u>27,872,665</u>
Liabilities						
Accounts payable	\$ 158,769	915,916	131,646	-	97,261	1,303,592
Wages payable	158,952	106,386	205,037	-	36,232	506,607
Due to other taxing districts	-	228,895	-	-	-	228,895
Unearned revenue - other	250,739	-	-	-	-	250,739
Total Liabilities	<u>568,460</u>	<u>1,251,197</u>	<u>336,683</u>	<u>-</u>	<u>133,493</u>	<u>2,289,833</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	218,586	269,312	-	-	-	487,898
Fund Balances						
Nonspendable	258,876	208,035	301,835	-	233,116	1,001,862
Restricted	31,733	4,816,398	1,540,183	470	2,133,965	8,522,749
Committed	95,300	-	-	9,765,748	-	9,861,048
Unassigned	5,709,275	-	-	-	-	5,709,275
Total Fund Balances	<u>6,095,184</u>	<u>5,024,433</u>	<u>1,842,018</u>	<u>9,766,218</u>	<u>2,367,081</u>	<u>25,094,934</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 6,882,230</u>	<u>6,544,942</u>	<u>2,178,701</u>	<u>9,766,218</u>	<u>2,500,574</u>	<u>27,872,665</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2012

Total Fund Balances - Governmental Funds \$ 25,094,934

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$160,953,036 and the accumulated depreciation is \$90,607,015. 70,346,021

Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds. 487,898

Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:

Compensated absences	(1,095,980)
Accrued interest expense	(318,192)
Certificates of participation	(39,230,000)
Capital lease	(260,863)
Net pension obligation	(504,773)
Unamortized bond deferred charges	<u>1,815,791</u>

Total Net Position Of Governmental Activities \$ 56,334,836

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 7,829,710	9,956,664	5,202,611	-	993,813	23,982,798
Licenses and permits	78,190	-	-	-	-	78,190
Charges for services	3,030,257	-	1,208,735	-	1,126,532	5,365,524
Intergovernmental	860,969	2,498,135	375,549	-	688,294	4,422,947
Investment income	75,572	46,678	-	62,686	12,141	197,077
Miscellaneous	413,378	119,966	88,257	75,586	101,784	798,971
Total Revenues	<u>12,288,076</u>	<u>12,621,443</u>	<u>6,875,152</u>	<u>138,272</u>	<u>2,922,564</u>	<u>34,845,507</u>
EXPENDITURES						
Current:						
General government	4,781,895	-	-	894	1,628,672	6,411,461
Public safety	164,398	-	9,227,385	-	702,726	10,094,509
Judicial	2,306,922	-	-	-	176,150	2,483,072
Highways and streets	-	7,175,458	-	-	-	7,175,458
Health and welfare	965,519	-	-	-	-	965,519
Education	183,381	-	-	-	-	183,381
Capital outlay	82,624	5,541,913	478,953	6,243	116,693	6,226,426
Debt service:						
Principal	155,000	151,877	54,806	60,213	-	421,896
Interest	129,207	995,219	-	421,641	-	1,546,067
Bond issuance costs	852,033	-	-	-	-	852,033
Advance refunding escrow	1,173,058	-	-	-	-	1,173,058
Total Expenditures	<u>10,794,037</u>	<u>13,864,467</u>	<u>9,761,144</u>	<u>488,991</u>	<u>2,624,241</u>	<u>37,532,880</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>1,494,039</u>	<u>(1,243,024)</u>	<u>(2,885,992)</u>	<u>(350,719)</u>	<u>298,323</u>	<u>(2,687,373)</u>
OTHER FINANCING SOURCES (USES)						
Issuance of long-term debt	39,230,000	-	-	-	-	39,230,000
Refunding of long-term debt	(38,365,245)	-	-	-	-	(38,365,245)
Issuance of capital lease	-	245,497	50,609	-	-	296,106
Transfers in	149,239	-	3,122,765	-	97,018	3,369,022
Transfers out	(3,219,783)	-	-	-	(149,239)	(3,369,022)
Total Other Financing Sources (Uses)	<u>(2,205,789)</u>	<u>245,497</u>	<u>3,173,374</u>	<u>-</u>	<u>(52,221)</u>	<u>1,160,861</u>
NET CHANGES IN FUND BALANCES	<u>(711,750)</u>	<u>(997,527)</u>	<u>287,382</u>	<u>(350,719)</u>	<u>246,102</u>	<u>(1,526,512)</u>
FUND BALANCES, JANUARY 1	<u>6,806,934</u>	<u>6,021,960</u>	<u>1,554,636</u>	<u>10,116,937</u>	<u>2,120,979</u>	<u>26,621,446</u>
FUND BALANCES, DECEMBER 31	<u>\$ 6,095,184</u>	<u>5,024,433</u>	<u>1,842,018</u>	<u>9,766,218</u>	<u>2,367,081</u>	<u>25,094,934</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

Net Change In Fund Balances - Governmental Funds \$ (1,526,512)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$6,749,990) exceed capital outlays over the capitalization threshold (\$6,546,965) in the current period. (203,025)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (1,509)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets. (23,919)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - certificates of participation	(39,230,000)	
Debt issued for the current year - capital lease	(296,106)	
Repayment of certificates of participation	38,035,000	
Deferred charges on refunding	1,843,303	
Amortization expense	(27,512)	
Repayment of capital lease	81,897	406,582

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	51,866	
Accrued interest payable	176,678	
Net pension obligation	(128,069)	

Change In Net Position Of Governmental Activities \$ (1,247,908)

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2012

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 28,555
Accounts receivable	113,571
Restricted assets:	
Cash	<u>122,530</u>
Total Current Assets	<u>264,656</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,913,915
Land	<u>41,635</u>
Total Noncurrent Assets	<u>5,955,550</u>
Total Assets	<u>6,220,206</u>
LIABILITIES	
Current Liabilities	
Accounts payable	10,511
Customer deposits	2,600
Revenue bonds, current	<u>61,653</u>
Total current liabilities	74,764
Noncurrent Liabilities	
Revenue bonds	<u>3,391,962</u>
Total Liabilities	<u>3,466,726</u>
NET POSITION	
Net investment in capital assets	2,501,935
Restricted for debt service	122,530
Unrestricted	<u>129,015</u>
Total Net Position	<u>\$ 2,753,480</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 366,650
OPERATING EXPENSES	
Other charges and services	152,020
Depreciation	128,443
Total Operating Expenses	<u>280,463</u>
OPERATING INCOME	<u>86,187</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	806
Interest expense	(143,881)
Total Nonoperating Revenue (Expense)	<u>(143,075)</u>
CHANGE IN NET POSITION	(56,888)
NET POSITION, JANUARY 1	<u>2,810,368</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,753,480</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 377,776
Payments to suppliers	<u>(141,509)</u>
Net Cash Provided By Operating Activities	<u>236,267</u>
Cash flows from capital and related financing activities:	
Interest expense	(143,881)
Repayment of bond principal	<u>(63,359)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(207,240)</u>
Cash flows provided by investing activities:	
Investment income	<u>806</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	29,833
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>121,252</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 151,085</u></u>
 ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 28,555
Cash - restricted	<u>122,530</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u><u>\$ 151,085</u></u>
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income	\$ 86,187
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Decrease in accounts receivable	8,526
Increase in accounts payable	10,511
Increase in customer deposits	<u>2,600</u>
Net Cash Provided By Operating Activities	<u><u>\$ 236,267</u></u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2012

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 64,083,570
Accounts receivable	<u>9,204</u>
Total Assets	<u><u>\$ 64,092,774</u></u>
 LIABILITIES	
Due to others	\$ 1,086,055
Due to other taxing districts	<u>63,006,719</u>
Total Liabilities	<u><u>\$ 64,092,774</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County. The County does not currently have any component units.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the County Commission, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2012				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 258,876	208,035	301,835	-	47,474
Long term receivables - other	-	-	-	-	85,163
Long term receivables - economic development administration	-	-	-	-	100,479
Restricted for					
Law enforcement sales tax	-	-	1,540,183	-	-
Debt service	31,733	746	-	470	-
County-wide 911	-	-	-	-	905,380
Road and bridge	-	4,815,652	-	-	-
Unemployment benefits	-	-	-	-	3,370
Inmate security	-	-	-	-	46,918
Economic development admini- stration proceeds	-	-	-	-	38,704
Community development	-	-	-	-	327,484
County officeholders' activities	-	-	-	-	812,109
Committed to					
Jail facility	-	-	-	1,732,307	-
Office building	-	-	-	8,033,441	-
Professional services	95,300	-	-	-	-
Unassigned	5,709,275	-	-	-	-
Total Fund Balances	<u>\$ 6,095,184</u>	<u>5,024,433</u>	<u>1,842,018</u>	<u>9,766,218</u>	<u>2,367,081</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2012, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2012, the County had \$12,722 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

	For The Year Ended December 31, 2012			Balance December 31 2012	Amounts Due Within One Year
	Balance December 31 2011	Additions	Deletions		
Governmental Activities					
Certificates of participation	\$ 38,035,000	39,230,000	38,035,000	39,230,000	745,000
Capital lease	46,654	296,106	81,897	260,863	71,469
Compensated absences payable	1,147,846	857,797	909,663	1,095,980	1,078,160
Total Governmental Activities Long- term Liabilities	<u>\$ 39,229,500</u>	<u>40,383,903</u>	<u>39,026,560</u>	<u>40,586,843</u>	<u>1,894,629</u>
Business-type Activities					
Revenue bonds payable	<u>\$ 3,516,974</u>	<u>-</u>	<u>63,359</u>	<u>3,453,615</u>	<u>61,653</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the County's financial statements. As of December 31, 2012, \$37,695,000 is the remaining amount of the old debt which is in an irrevocable trust which is considered defeased. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,620,436.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

For The Years Ended December 31	Governmental Activities		
	Certificates Of Participation		
	Principal	Interest	Total
2013	\$ 745,000	1,139,446	1,884,446
2014	1,385,000	1,090,110	2,475,110
2015	1,420,000	1,074,310	2,494,310
2016	1,440,000	1,054,635	2,494,635
2017	1,465,000	1,031,016	2,496,016
2018 - 2022	8,475,000	4,635,705	13,110,705
2023 - 2027	10,805,000	3,240,613	14,045,613
2028 - 2032	13,495,000	1,249,259	14,744,259
Total	<u>\$39,230,000</u>	<u>14,515,094</u>	<u>53,745,094</u>

For The Years Ended December 31	Business-type Activities		
	Revenue Bonds		
	Principal	Interest	Total
2013	\$ 61,653	145,584	207,237
2014	64,196	143,041	207,237
2015	66,844	140,393	207,237
2016	69,601	137,636	207,237
2017	72,472	134,765	207,237
2018 - 2022	409,749	626,436	1,036,185
2023 - 2027	501,525	534,660	1,036,185
2028 - 2032	613,858	422,327	1,036,185
2033 - 2037	751,352	284,834	1,036,185
2038 - 2042	842,366	116,545	958,911
Total	<u>\$3,453,615</u>	<u>2,686,221</u>	<u>6,139,836</u>

Capital Lease

During 2011 the County entered into a lease agreement totaling \$56,645 for vehicles for the Drug Enforcement Division. The interest rates are 6.84% and 7.65% and the maturity dates are June 8, 2013, January 14, 2012, and March 2, 2011.

During 2012 the County entered into a lease agreement totaling \$50,609 for vehicles for the Drug Enforcement Division. The interest rates are 6.5% and the maturity dates are January 27, 2014 and July 31, 2014.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

For The Years Ended December 31	<u>Equipment</u>	<u>Vehicles</u>
2013	\$ 53,520	28,402
2014	53,520	17,942
2015	53,520	-
2016	53,520	-
2017	22,300	-
Less - Amount representing interest	<u>17,973</u>	<u>3,887</u>
Total	<u>\$218,407</u>	<u>42,457</u>

The assets acquired through the capital leases are as follows:

	<u>December 31 2012</u>
Equipment	\$268,350
Vehicles	103,697
Less - Accumulated depreciation	<u>55,795</u>
Total	<u>\$316,252</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES (Continued)

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2012, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Road and bridge construction	\$1,222,459
Renovation of jail addition	271,469
MO river bridge participation agreement	250,000
Professional services	98,783
Tax statements and PD receipts	127,262
Highway maintenance	61,659
Equipment and supplies	52,255
Building remodel	43,000
Software licensing	25,736
Tower lease	21,000
Krakow tower generator	<u>11,100</u>
Total	<u>\$2,184,723</u>

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

For The Year Ended December 31, 2012

	<u>Balance December 31 2011</u>	<u>Transfers And Additions</u>	<u>Transfers And Deletions</u>	<u>Balance December 31 2012</u>
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,653,951	26,718	-	3,680,669
Construction in progress	1,908,102	4,161,386	3,332,137	2,737,351
Total Capital Assets Not Being Depreciated	<u>5,562,053</u>	<u>4,188,104</u>	<u>3,332,137</u>	<u>6,418,020</u>
Capital assets being depreciated:				
Buildings and other improvements	29,866,717	19,752	-	29,886,469
Machinery, equipment, and vehicles	12,765,247	1,401,570	481,670	13,685,147
Furniture and office equipment	7,930,690	247,012	77,865	8,099,837
Infrastructure	98,648,881	4,214,682	-	102,863,563
Total Capital Assets Being Depreciated	<u>149,211,535</u>	<u>5,883,016</u>	<u>559,535</u>	<u>154,535,016</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	6,888,251	610,125	-	7,498,376
Machinery, equipment, and vehicles	8,224,357	1,584,727	267,505	9,541,579
Furniture and office equipment	5,537,125	761,336	76,093	6,222,368
Infrastructure	63,550,890	3,793,802	-	67,344,692
Total Accumulated Depreciation	<u>84,200,623</u>	<u>6,749,990</u>	<u>343,598</u>	<u>90,607,015</u>
Total Capital Assets Being Depreciated, Net	<u>65,010,912</u>	<u>(866,974)</u>	<u>215,937</u>	<u>63,928,001</u>
Governmental Activities Capital Assets, Net	<u>\$ 70,572,965</u>	<u>3,321,130</u>	<u>3,548,074</u>	<u>70,346,021</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,491,909	-	-	6,491,909
Less - Accumulated depreciation for:				
Infrastructure	449,551	128,443	-	577,994
Total Capital Assets Being Depreciated, Net	<u>6,042,358</u>	<u>(128,443)</u>	<u>-</u>	<u>5,913,915</u>
Business-type Activities Capital Assets, Net	<u>\$ 6,083,993</u>	<u>(128,443)</u>	<u>-</u>	<u>5,955,550</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

NOTE E - CAPITAL ASSETS (Continued)

	For The Year Ended December 31 <u>2012</u>
Governmental Activities	
General government	\$ 645,535
Public safety	1,200,771
Judicial	99,061
Health and welfare	58,399
Highways and streets	<u>4,746,224</u>
Total	<u>\$6,749,990</u>
 Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 16.3% (general) and 15.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC)

The County's APC and net pension obligation (NPO) for the current year were as follows:

Annual required contribution	\$1,899,083
Interest on NPO	27,311
Adjustment to annual required contribution	<u>(20,783)</u>
APC	1,905,611
Actual contributions	<u>1,777,542</u>
Increase in NPO	128,069
NPO, beginning of year	<u>376,704</u>
NPO, End Of Year	<u>\$ 504,773</u>

The required contribution was determined as part of the February 28, 2010 and/or February 28, 2011 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 29, 2012 included: a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually; b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back zero years for men and zero years for women; and e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back zero years for men and zero years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2010 was 30 years for the General division and 30 years for the Police division. The amortization period as of February 28, 2010 was 30 years for the General division and 30 years for the Police division.

Three-Year Trend Information

For The Plan Years Ended <u>June 30</u>	<u>APC</u>	<u>Percentage Of APC Contributed</u>	<u>NPO</u>
2012	\$1,905,611	93.3%	\$504,773
2011	1,870,295	87.8	376,704
2010	1,698,355	91.2	149,455

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC) (Continued)

Schedule of Funding Progress

<u>For The Actuarial Valuation Years Ended February 28</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>
2012	\$25,436,333	\$32,170,450	(\$6,734,117)
2011	23,392,230	30,960,269	(7,568,039)
2010	23,262,762	30,489,050	(7,226,288)

<u>For The Actuarial Valuation Years Ended February 28</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>Unfunded AAL As A Percentage Of Covered Payroll</u>
2012	79%	\$11,365,655	59%
2011	76	11,115,601	68
2010	76	11,446,086	63

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2012</u>
General Fund	Nonmajor fund - Collector's Tax Maintenance	\$ 125,000
General Fund	Nonmajor fund - Prosecuting Attorney Bad Check	24,239
Law Enforcement Sales Tax Fund	General Fund	3,122,765
Nonmajor fund - Family Access	General Fund	52,018
Nonmajor fund - Municipal Court	General Fund	<u>45,000</u>
Total		<u>\$3,369,022</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports \$8,832,876 of restricted net position, of which \$859,912 is restricted by enabling legislation.

NOTE J - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$20,200 were paid to the firm during 2012 and no amounts were payable at December 31, 2012.

NOTE K - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 25, 2013, the date which the financial statements were available for issue.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE L - PRIOR PERIOD ADJUSTMENT AND RETROACTIVE RESTATEMENT OF NET POSITION

The previously stated net position have adjusted as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Net position, December 31, 2011, as previously reported	\$ 58,526,468	2,740,620
Restatement for:		
Capital assets	-	69,748
Implementation of GASB 63:		
Bond issue costs	(1,128,448)	-
Accumulated amortization	184,724	-
	<u> </u>	<u> </u>
Net Position, December 31, 2011, As Restated	<u>\$ 57,582,744</u>	<u>2,810,368</u>

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 7,990,424	7,990,424	7,829,710	(160,714)
Licenses and permits	74,500	74,500	78,190	3,690
Charges for services	2,955,345	2,955,345	3,030,257	74,912
Intergovernmental	885,276	945,276	860,969	(84,307)
Investment income	39,000	39,000	75,572	36,572
Miscellaneous	168,201	228,201	413,378	185,177
Total Revenues	<u>12,112,746</u>	<u>12,232,746</u>	<u>12,288,076</u>	<u>55,330</u>
EXPENDITURES				
Current:				
General government:				
County commission	270,209	270,209	267,252	(2,957)
County clerk	438,304	438,304	439,415	1,111
County treasurer	116,093	116,093	115,918	(175)
County auditor	152,447	152,447	144,041	(8,406)
County collector	502,211	502,211	510,009	7,798
County counselor	169,378	169,378	170,540	1,162
Memberships	60,000	60,000	57,157	(2,843)
Maintenance	688,295	688,295	544,343	(143,952)
Employee benefits	265,000	265,000	221,889	(43,111)
Recorder	470,053	470,053	447,935	(22,118)
Miscellaneous	178,721	183,921	152,855	(31,066)
Registration and elections	765,190	765,190	701,802	(63,388)
Building permits and inspections	477,799	477,799	466,762	(11,037)
Planning and zoning department	255,122	263,622	226,585	(37,037)
Information technology	445,316	445,316	319,281	(126,035)
Economic development	1,400	1,400	2,303	903
Capital improvements	410,803	7,499,189	2,327,026	(5,172,163)
Total General Govern- ment	<u>5,666,341</u>	<u>12,768,427</u>	<u>7,115,113</u>	<u>(5,653,314)</u>
Public safety:				
Emergency management	<u>190,396</u>	<u>250,396</u>	<u>167,195</u>	<u>(83,201)</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial:				
Circuit court - Division I and II	151,400	151,400	46,513	(104,887)
Court reporter - Division I and II	4,150	4,150	2,419	(1,731)
Drug court	26,500	26,500	9,370	(17,130)
Circuit clerk	189,844	189,844	91,740	(98,104)
Prosecuting attorney	1,382,167	1,402,467	1,367,284	(35,183)
Juvenile office	314,212	314,212	273,387	(40,825)
Public administrator	138,975	138,975	138,071	(904)
Juvenile detention center	203,400	203,400	126,692	(76,708)
Youth services	38,066	38,066	16,853	(21,213)
Child support	307,134	307,134	265,415	(41,719)
Total Judicial	<u>2,755,848</u>	<u>2,776,148</u>	<u>2,337,744</u>	<u>(438,404)</u>
Health and welfare:				
Program costs	776,350	830,950	745,843	(85,107)
Medical examiner	237,000	237,000	236,761	(239)
Indigent care	12,000	12,000	8,000	(4,000)
Total Health And Welfare	<u>1,025,350</u>	<u>1,079,950</u>	<u>990,604</u>	<u>(89,346)</u>
Education:				
Extension office	166,200	167,400	167,381	(19)
Soil conservation	16,000	16,000	16,000	-
Total Education	<u>182,200</u>	<u>183,400</u>	<u>183,381</u>	<u>(19)</u>
Total Expenditures	<u>9,820,135</u>	<u>17,058,321</u>	<u>10,794,037</u>	<u>(6,264,284)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>2,292,611</u>	<u>(4,825,575)</u>	<u>1,494,039</u>	<u>6,319,614</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Over (Under) Budget
OTHER FINANCING SOURCES				
(USES)				
Issuance of long-term debt	-	39,230,000	39,230,000	-
Refunding of long-term debt	-	-	(38,365,245)	38,365,245
Transfers in	165,000	165,000	149,239	(15,761)
Transfers out	<u>(3,232,765)</u>	<u>(3,307,765)</u>	<u>(3,219,783)</u>	<u>(87,982)</u>
Total Other Financing Sources (Uses)	<u>(3,067,765)</u>	<u>36,087,235</u>	<u>(2,205,789)</u>	<u>(38,293,024)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (775,154)</u></u>	<u><u>31,261,660</u></u>	<u>(711,750)</u>	<u><u>(31,973,410)</u></u>
FUND BALANCE, JANUARY 1			<u>6,806,934</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 6,095,184</u></u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 9,623,328	9,623,328	9,956,664	333,336
Intergovernmental	3,380,000	3,380,000	2,498,135	(881,865)
Investment income	15,000	15,000	46,678	31,678
Miscellaneous	-	53,431	119,966	66,535
Total Revenues	13,018,328	13,071,759	12,621,443	(450,316)
EXPENDITURES				
Current:				
Highways and streets	7,652,581	7,706,012	7,175,458	(530,554)
Capital outlay	6,318,500	6,318,500	5,541,913	(776,587)
Debt service:				
Principal	125,000	125,000	151,877	26,877
Interest	995,500	995,500	995,219	(281)
Total Expenditures	15,091,581	15,145,012	13,864,467	(1,280,545)
REVENUES UNDER EXPENDI- TURES	(2,073,253)	(2,073,253)	(1,243,024)	830,229
OTHER FINANCING SOURCES				
Issuance of capital lease	-	-	245,497	245,497
NET CHANGE IN FUND BALANCE	\$ (2,073,253)	(2,073,253)	(997,527)	1,075,726
FUND BALANCE, JANUARY 1			6,021,960	
FUND BALANCE, DECEMBER 31			\$ 5,024,433	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 5,200,000	5,200,000	5,202,611	2,611
Charges for services	1,187,780	1,188,280	1,208,735	20,455
Intergovernmental	379,346	401,978	375,549	(26,429)
Miscellaneous	9,000	9,000	88,257	79,257
Total Revenues	6,776,126	6,799,258	6,875,152	75,894
EXPENDITURES				
Current:				
Public safety	9,809,304	9,814,436	9,227,385	(587,051)
Capital outlay	485,055	503,055	478,953	(24,102)
Debt service:				
Principal	-	-	54,806	54,806
Total Expenditures	10,294,359	10,317,491	9,761,144	(556,347)
REVENUES UNDER EXPENDI- TURES	(3,518,233)	(3,518,233)	(2,885,992)	632,241
OTHER FINANCING SOURCES				
Issuance of capital lease	-	-	50,609	50,609
Transfers in	3,122,765	3,122,765	3,122,765	-
Total Other Financing Sources	3,122,765	3,122,765	3,173,374	50,609
NET CHANGE IN FUND BALANCE	\$ (395,468)	(395,468)	287,382	682,850
FUND BALANCE, JANUARY 1			1,554,636	
FUND BALANCE, DECEMBER 31			\$ 1,842,018	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

Excess of Expenditures Over Appropriations

For the year ended December 31, 2012, expenditures exceeded appropriations in the Community Development Special Revenue Fund by \$35,346. These over expenditures were covered by current year revenues or will be recovered by future year's revenues.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 31,000	62,686	31,686
Miscellaneous	75,000	75,586	586
Total Revenues	106,000	138,272	32,272
EXPENDITURES			
Current:			
General government	7,496,148	894	(7,495,254)
Capital outlay	10,000	6,243	(3,757)
Debt service:			
Principal	60,213	60,213	-
Interest	421,641	421,641	-
Total Expenditures	7,988,002	488,991	(7,499,011)
NET CHANGE IN FUND BALANCE	\$ (7,882,002)	(350,719)	7,531,283
FUND BALANCE, JANUARY 1		10,116,937	
FUND BALANCE, DECEMBER 31		\$ 9,766,218	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2012

	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Total
ASSETS													
Cash and cash equivalents	\$ 322,960	366,188	32,841	123,344	15,023	36,909	206,647	35,282	45,408	853,244	62,701	4,914	2,105,461
Prepaid items	233	-	-	-	-	-	652	-	-	46,589	-	-	47,474
Accounts receivable	315	-	1,541	6,166	3,690	2,062	-	-	1,510	93,788	-	-	109,072
Grants receivable	-	16,293	-	-	-	-	-	33,262	-	-	-	-	49,555
Restricted assets:													
Cash	3,370	-	-	-	-	-	-	-	-	-	-	-	3,370
Long-term notes receivable	-	185,642	-	-	-	-	-	-	-	-	-	-	185,642
Total Assets	\$ 326,878	568,123	34,382	129,510	18,713	38,971	207,299	68,544	46,918	993,621	62,701	4,914	2,500,574
LIABILITIES AND FUND BALANCES													
Liabilities													
Accounts payable	\$ 3,437	16,293	147	-	18,378	-	27,247	-	-	31,210	-	549	97,261
Wages payable	23,749	-	-	-	-	-	-	-	-	10,442	-	2,041	36,232
Total Liabilities	27,186	16,293	147	-	18,378	-	27,247	-	-	41,652	-	2,590	133,493
Fund Balances													
Nonspendable	233	185,642	-	-	-	-	652	-	-	46,589	-	-	233,116
Restricted	299,459	366,188	34,235	129,510	335	38,971	179,400	68,544	46,918	905,380	62,701	2,324	2,133,965
Total Fund Balances	299,692	551,830	34,235	129,510	335	38,971	180,052	68,544	46,918	951,969	62,701	2,324	2,367,081
Total Liabilities And Fund Balances	\$ 326,878	568,123	34,382	129,510	18,713	38,971	207,299	68,544	46,918	993,621	62,701	4,914	2,500,574

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Total</u>
REVENUES													
Taxes	\$ -	-	-	-	-	-	-	-	-	993,813	-	-	993,813
Charges for services	661,091	-	27,196	74,738	54,030	23,765	200,247	32,874	26,106	1,525	4,412	20,548	1,126,532
Intergovernmental	214,068	425,625	12,334	-	-	-	-	36,267	-	-	-	-	688,294
Investment income	937	8,799	144	432	-	270	1,364	195	-	-	-	-	12,141
Miscellaneous	2,666	15,000	-	-	-	-	-	-	-	579	83,539	-	101,784
Total Revenues	<u>878,762</u>	<u>449,424</u>	<u>39,674</u>	<u>75,170</u>	<u>54,030</u>	<u>24,035</u>	<u>201,611</u>	<u>69,336</u>	<u>26,106</u>	<u>995,917</u>	<u>87,951</u>	<u>20,548</u>	<u>2,922,564</u>
EXPENDITURES													
Current:													
General government	930,901	440,363	-	47,720	-	-	148,483	35,955	-	-	25,250	-	1,628,672
Public safety	-	-	32,916	-	-	-	-	-	-	669,810	-	-	702,726
Judicial	-	-	-	-	111,002	3,549	-	-	-	-	-	61,599	176,150
Capital outlay	9,548	-	-	5,139	249	-	18,137	46,762	-	35,233	-	1,625	116,693
Total Expenditures	<u>940,449</u>	<u>440,363</u>	<u>32,916</u>	<u>52,859</u>	<u>111,251</u>	<u>3,549</u>	<u>166,620</u>	<u>82,717</u>	<u>-</u>	<u>705,043</u>	<u>25,250</u>	<u>63,224</u>	<u>2,624,241</u>
REVENUES OVER (UNDER) EX- PENDITURES	<u>(61,687)</u>	<u>9,061</u>	<u>6,758</u>	<u>22,311</u>	<u>(57,221)</u>	<u>20,486</u>	<u>34,991</u>	<u>(13,381)</u>	<u>26,106</u>	<u>290,874</u>	<u>62,701</u>	<u>(42,676)</u>	<u>298,323</u>
OTHER FINANCING SOURCES (USES)													
Transfers in	-	-	-	-	52,018	-	-	-	-	-	-	45,000	97,018
Transfers out	-	-	-	-	-	(24,239)	(125,000)	-	-	-	-	-	(149,239)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>52,018</u>	<u>(24,239)</u>	<u>(125,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(52,221)</u>
NET CHANGES IN FUND BALANCES	<u>(61,687)</u>	<u>9,061</u>	<u>6,758</u>	<u>22,311</u>	<u>(5,203)</u>	<u>(3,753)</u>	<u>(90,009)</u>	<u>(13,381)</u>	<u>26,106</u>	<u>290,874</u>	<u>62,701</u>	<u>2,324</u>	<u>246,102</u>
FUND BALANCES, JANUARY 1	<u>361,379</u>	<u>542,769</u>	<u>27,477</u>	<u>107,199</u>	<u>5,538</u>	<u>42,724</u>	<u>270,061</u>	<u>81,925</u>	<u>20,812</u>	<u>661,095</u>	<u>-</u>	<u>-</u>	<u>2,120,979</u>
FUND BALANCES, DECEMBER 31	<u>\$ 299,692</u>	<u>551,830</u>	<u>34,235</u>	<u>129,510</u>	<u>335</u>	<u>38,971</u>	<u>180,052</u>	<u>68,544</u>	<u>46,918</u>	<u>951,969</u>	<u>62,701</u>	<u>2,324</u>	<u>2,367,081</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 655,000	661,091	6,091
Intergovernmental	243,323	214,068	(29,255)
Investment income	750	937	187
Miscellaneous	1,000	2,666	1,666
Total Revenues	900,073	878,762	(21,311)
EXPENDITURES			
Current:			
General government	1,011,829	930,901	(80,928)
Capital outlay	22,000	9,548	(12,452)
Total Expenditures	1,033,829	940,449	(93,380)
NET CHANGE IN FUND BALANCE	\$ (133,756)	(61,687)	72,069
FUND BALANCE, JANUARY 1		361,379	
FUND BALANCE, DECEMBER 31		\$ 299,692	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	\$ -	425,625	425,625
Investment income	5,700	8,799	3,099
Miscellaneous	15,000	15,000	-
Total Revenues	20,700	449,424	428,724
EXPENDITURES			
Current:			
General government	405,017	440,363	35,346
NET CHANGE IN FUND BALANCE	\$ (384,317)	9,061	393,378
FUND BALANCE, JANUARY 1		542,769	
FUND BALANCE, DECEMBER 31		\$ 551,830	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 24,000	27,196	3,196
Intergovernmental	10,000	12,334	2,334
Investment income	150	144	(6)
Total Revenues	<u>34,150</u>	<u>39,674</u>	<u>5,524</u>
EXPENDITURES			
Current:			
Public safety	<u>46,353</u>	<u>32,916</u>	<u>(13,437)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (12,203)</u></u>	6,758	<u><u>18,961</u></u>
FUND BALANCE, JANUARY 1		<u>27,477</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 34,235</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 75,000	74,738	(262)
Investment income	100	432	332
Total Revenues	75,100	75,170	70
EXPENDITURES			
Current:			
General government	79,555	47,720	(31,835)
Capital outlay	126,727	5,139	(121,588)
Total Expenditures	206,282	52,859	(153,423)
NET CHANGE IN FUND BALANCE	\$ (131,182)	22,311	153,493
FUND BALANCE, JANUARY 1		107,199	
FUND BALANCE, DECEMBER 31		\$ 129,510	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 50,000	54,030	4,030
Intergovernmental	6,300	-	(6,300)
Total Revenues	56,300	54,030	(2,270)
EXPENDITURES			
Current:			
Judicial	158,785	111,002	(47,783)
Capital outlay	4,000	249	(3,751)
Total Expenditures	162,785	111,251	(51,534)
REVENUES UNDER EXPENDITURES	(106,485)	(57,221)	49,264
OTHER FINANCING SOURCES			
Transfers in	110,000	52,018	(57,982)
NET CHANGE IN FUND BALANCE	\$ 3,515	(5,203)	(8,718)
FUND BALANCE, JANUARY 1		5,538	
FUND BALANCE, DECEMBER 31		\$ 335	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 15,677	23,765	8,088
Investment income	150	270	120
Total Revenues	15,827	24,035	8,208
EXPENDITURES			
Current:			
Judicial	10,000	3,549	(6,451)
REVENUES OVER EXPENDITURES	5,827	20,486	14,659
OTHER FINANCING USES			
Transfers out	(40,000)	(24,239)	(15,761)
NET CHANGE IN FUND BALANCE	\$ (34,173)	(3,753)	30,420
FUND BALANCE, JANUARY 1		42,724	
FUND BALANCE, DECEMBER 31		\$ 38,971	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 175,000	200,247	25,247
Investment income	1,200	1,364	164
Total Revenues	176,200	201,611	25,411
EXPENDITURES			
Current:			
General government	172,000	148,483	(23,517)
Capital outlay	39,603	18,137	(21,466)
Total Expenditures	211,603	166,620	(44,983)
REVENUES OVER (UNDER) EXPENDITURES	(35,403)	34,991	70,394
OTHER FINANCING USES			
Transfers out	(125,000)	(125,000)	-
NET CHANGE IN FUND BALANCE	\$ (160,403)	(90,009)	70,394
FUND BALANCE, JANUARY 1		270,061	
FUND BALANCE, DECEMBER 31		\$ 180,052	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 13,000	32,874	19,874
Intergovernmental	-	36,267	36,267
Investment income	100	195	95
Total Revenues	13,100	69,336	56,236
EXPENDITURES			
Current:			
General government	38,000	35,955	(2,045)
Capital outlay	55,840	46,762	(9,078)
Total Expenditures	93,840	82,717	(11,123)
NET CHANGE IN FUND BALANCE	\$ (80,740)	(13,381)	67,359
FUND BALANCE, JANUARY 1		81,925	
FUND BALANCE, DECEMBER 31		\$ 68,544	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 15,000	26,106	11,106
EXPENDITURES			
Current:			
Public safety	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (15,000)</u></u>	26,106	<u><u>41,106</u></u>
FUND BALANCE, JANUARY 1		<u>20,812</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 46,918</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET
AND ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 736,450	993,813	257,363
Charges for services	1,500	1,525	25
Miscellaneous	-	579	579
Total Revenues	737,950	995,917	257,967
EXPENDITURES			
Current:			
Public safety	752,662	669,810	(82,852)
Capital outlay	40,000	35,233	(4,767)
Total Expenditures	792,662	705,043	(87,619)
NET CHANGE IN FUND BALANCE	\$ (54,712)	290,874	345,586
FUND BALANCE , JANUARY 1		661,095	
FUND BALANCE, DECEMBER 31		\$ 951,969	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ -	-	4,412	4,412
Miscellaneous	-	53,400	83,539	30,139
Total Revenues	-	53,400	87,951	34,551
EXPENDITURES				
Current:				
General government	-	25,250	25,250	-
NET CHANGE IN FUND BALANCE	\$ -	28,150	62,701	34,551
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 62,701	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ -	12,000	20,548	8,548
EXPENDITURES				
Current:				
Judicial	-	74,988	61,599	(13,389)
Capital outlay	-	3,000	1,625	(1,375)
Total Expenditures	-	77,988	63,224	(14,764)
REVENUES UNDER EXPENDITURES	-	(65,988)	(42,676)	23,312
OTHER FINANCING USES				
Transfers out	-	75,000	45,000	(30,000)
NET CHANGE IN FUND BALANCE	\$ -	9,012	2,324	(6,688)
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 2,324	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
DECEMBER 31, 2012

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 1,304,341	62,260,413	282,400	34	15,582	46,581	7,499	85,117	81,603	64,083,570
Accounts receivable	-	-	-	-	-	9,204	-	-	-	9,204
Total Assets	<u>\$ 1,304,341</u>	<u>62,260,413</u>	<u>282,400</u>	<u>34</u>	<u>15,582</u>	<u>55,785</u>	<u>7,499</u>	<u>85,117</u>	<u>81,603</u>	<u>64,092,774</u>
LIABILITIES										
Due to others	\$ 97,879	503,537	282,400	34	15,582	12,404	7,499	85,117	81,603	1,086,055
Due to other taxing districts	<u>1,206,462</u>	<u>61,756,876</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,381</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,006,719</u>
Total Liabilities	<u>\$ 1,304,341</u>	<u>62,260,413</u>	<u>282,400</u>	<u>34</u>	<u>15,582</u>	<u>55,785</u>	<u>7,499</u>	<u>85,117</u>	<u>81,603</u>	<u>64,092,774</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Balance December 31 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2012</u>
TREASURER				
Assets				
Cash	\$ 1,381,062	27,649,665	27,726,386	1,304,341
Liabilities				
Due to others	\$ 91,640	52,456	46,217	97,879
Due to other taxing districts	1,289,422	27,597,209	27,680,169	1,206,462
Total Liabilities	<u>\$ 1,381,062</u>	<u>27,649,665</u>	<u>27,726,386</u>	<u>1,304,341</u>
COLLECTOR				
Assets				
Cash	\$ 63,742,556	100,249,978	101,732,121	62,260,413
Liabilities				
Due to others	\$ 727,011	122,463	345,937	503,537
Due to other taxing districts	63,015,545	100,127,515	101,386,184	61,756,876
Total Liabilities	<u>\$ 63,742,556</u>	<u>100,249,978</u>	<u>101,732,121</u>	<u>62,260,413</u>
SHERIFF				
Assets				
Cash	\$ 389,138	1,430,158	1,536,896	282,400
Liabilities				
Due to others	<u>\$ 389,138</u>	<u>1,430,158</u>	<u>1,536,896</u>	<u>282,400</u>
COUNTY CLERK				
Assets				
Cash	\$ 161,904	155,467	317,337	34
Liabilities				
Due to others	<u>\$ 161,904</u>	<u>155,467</u>	<u>317,337</u>	<u>34</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Balance December 31 2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2012</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 39,122	587,172	610,712	15,582
Liabilities				
Due to others	\$ 39,122	587,172	610,712	15,582
RECORDER OF DEEDS				
Assets				
Cash	\$ 41,098	539,960	534,477	46,581
Accounts receivable	9,026	14,128	13,950	9,204
Total Assets	<u>\$ 50,124</u>	<u>554,088</u>	<u>548,427</u>	<u>55,785</u>
Liabilities				
Due to others	\$ 12,935	-	531	12,404
Due to other taxing districts	37,189	554,088	547,896	43,381
Total Liabilities	<u>\$ 50,124</u>	<u>554,088</u>	<u>548,427</u>	<u>55,785</u>
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 9,700	8	2,209	7,499
Liabilities				
Due to others	\$ 9,700	8	2,209	7,499
BUILDING DEPARTMENT				
Assets				
Cash	\$ 89,927	123,000	127,810	85,117
Liabilities				
Due to others	\$ 89,927	123,000	127,810	85,117

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2012

	<u>Balance</u> <u>December 31</u> <u>2011</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>December 31</u> <u>2012</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 68,731	164,033	151,161	81,603
Liabilities				
Due to others	\$ 68,731	164,033	151,161	81,603
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 65,923,238	130,899,441	132,739,109	64,083,570
Accounts receivable	9,026	14,128	13,950	9,204
Total Assets	<u>\$ 65,932,264</u>	<u>130,913,569</u>	<u>132,753,059</u>	<u>64,092,774</u>
Liabilities				
Due to others	\$ 1,590,108	2,634,757	3,138,810	1,086,055
Due to other taxing districts	64,342,156	128,278,812	129,614,249	63,006,719
Total Liabilities	<u>\$ 65,932,264</u>	<u>130,913,569</u>	<u>132,753,059</u>	<u>64,092,774</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2012</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 66,222	-
Tim Brinker, First District Commissioner	64,222	-
Mike Schatz, Second District Commissioner	64,222	-
Debbie K. Door, County Clerk	66,222	5,000
Gael D. Wood, Circuit Judge	(1)	-
Isidor Lamke, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	109,366	-
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	66,222	5,000
Alvin Marquart, County Treasurer	66,222	850,000
Gary F. Toelke, Sheriff	72,467	50,000
Tambra L. Vemmer, County Auditor	66,222	10,000
Carol Eckelkamp, Public Administrator	66,222	300,000
Linda Emmons, County Collector	66,222	750,000
Thomas R. Copeland, Assessor	66,222	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2012</u>
Real estate	\$1,356,773,449
Personal property	290,517,890
Railroad and utilities	64,050,028
State assessed railroad and utilities	<u>139,563,107</u>
	<u>\$1,850,904,474</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2012 Tax Levy</u>
State	\$0.0300
County General Fund	0.1308
County Road and Bridge Fund	0.1986

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2012

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$54,174,993
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured motorist	\$50,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	75 - 83
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	84 - 94
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	95 - 97
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	98 - 99
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	100 - 104

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET INVESTMENT IN CAPITAL ASSETS
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2012	\$ 32,670,949	\$ 2,501,935	\$ 35,172,884	(2.1) %
2011	33,373,516	2,567,019	35,940,535	(3.4)
2010	34,658,636	2,564,912	37,223,548	(6.0)
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9
2003	39,293,529	-	39,293,529	-

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
NET POSITION - RESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide
2012	\$ 8,710,346	\$ 122,530	\$ 8,832,876
2011	9,408,291	100,988	9,509,279
2010	7,233,014	79,429	7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232
2003	5,090,181	-	5,090,181

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
NET POSITION - UNRESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2012	\$ 14,953,541	\$ 129,015	\$ 15,082,556	0.9 %
2011	14,800,937	142,361	14,943,298	(14.4)
2010	17,230,983	225,499	17,456,482	(1.5)
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1
2003	16,343,707	-	16,343,707	-

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental										
General government	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959	\$ 5,527,112	\$ 4,812,232
Public safety	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372	9,252,758	8,681,594	9,101,620	7,388,465	7,791,052
Judicial	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204	2,392,110	2,317,473	2,320,453	2,192,369	2,081,484
Highways and streets	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649	12,862,254	6,876,271	10,766,711	8,948,239	8,888,940
Health and welfare	1,052,831	1,103,373	1,026,007	948,524	993,257	910,401	873,977	904,604	858,367	750,363
Education	73,751	181,883	181,972	181,970	181,586	175,054	167,679	165,210	160,930	157,093
Interest and fiscal changes	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895	400,231	278,105	881	-	-
Total Governmental Expenses	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>	<u>\$ 25,075,482</u>	<u>\$ 24,481,164</u>
Change from year to year	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %	30.8 %	(19.3) %	21.6 %	2.4 %	N/A
Business-type										
Sewer	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	(13.5) %	(14.3) %	5.2 %	45.5 %	(6.0) %	129.0 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental										
General government	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122	\$ 3,367,566	\$ 3,192,144
Public safety	1,201,324	1,042,159	1,131,208	1,057,982	678,077	807,141	855,295	902,659	1,142,431	1,013,266
Judicial	676,423	657,576	634,994	689,662	680,765	657,480	650,450	636,990	638,448	797,207
Health and welfare	194,029	202,940	214,585	238,969	248,822	273,345	296,340	273,936	177,666	176,420
Total Govern- mental Ex- penses	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>	<u>\$ 5,326,111</u>	<u>\$ 5,179,037</u>
Change from year to year	6.7 %	(3.5) %	(3.3) %	7.4 %	(5.3) %	(0.7) %	0.2 %	(1.9) %	2.8 %	N/A
Business-type										
Sewer	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	(9.6) %	(17.3) %	11.9 %	(14.9) %	29.1 %	14.5 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental										
General government	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510	\$ 408,293	\$ 330,425
Public safety	588,024	634,494	876,739	938,029	326,131	343,431	509,897	532,872	283,741	136,038
Judicial	210,572	303,070	310,565	289,025	277,756	303,440	302,804	315,811	357,112	140,885
Highways and streets	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236	2,495,707	2,399,158	2,276,765	2,322,144	2,217,251
Health and welfare	492,888	497,708	508,009	532,867	491,372	478,678	460,666	492,866	486,005	484,325
 Total Governmental Expenses	 <u>\$ 4,723,107</u>	 <u>\$ 4,453,053</u>	 <u>\$ 4,460,522</u>	 <u>\$ 4,261,220</u>	 <u>\$ 3,892,781</u>	 <u>\$ 4,042,306</u>	 <u>\$ 4,178,399</u>	 <u>\$ 4,016,824</u>	 <u>\$ 3,857,295</u>	 <u>\$ 3,308,924</u>
Change from year to year	\$ 5.9 %	(0.2) %	4.7 %	9.5 %	(3.7) %	(3.3) %	4.0 %	4.1 %	16.6 %	N/A
 Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental										
General government	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -	\$ 2,883	\$ 264,500	\$ 228,882	\$ -	\$ 13,109
Public safety	192,018	473,353	48,683	221,940	272,000	234,258	713,063	189,785	59,863	231,344
Highways and streets	2,049,652	1,636,365	637,894	807,062	1,152,260	601,761	796,859	602,871	675,532	240,767
Health and welfare	19,004	16,404	-	79,046	-	5,289	10,485	-	-	-
Total Governmental Expenses	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>	<u>\$ 735,395</u>	<u>\$ 485,220</u>
Change from year to year	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %	(52.7) %	74.7 %	38.9 %	51.6 %	N/A
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	(100.0) %	(92.1) %	170.8 %	1,326.6 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental										
General government	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)	\$ (1,751,253)	\$ (1,276,554)
Public safety	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)	(6,410,404)
Judicial	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)	(1,143,392)
Highways and streets	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)	(6,430,922)
Health and welfare	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)	(153,089)	(106,486)	(137,802)	(194,696)	(89,618)
Education	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)	(175,054)	(167,679)	(165,210)	(160,930)	(157,093)
Interest and fiscal charges	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)	(278,105)	(881)	-	-
Total Governmental Expenses - Net	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>	<u>\$ (22,099,304)</u>	<u>\$ (13,409,256)</u>	<u>\$ (20,225,369)</u>	<u>\$ (15,156,681)</u>	<u>\$ (15,507,983)</u>
Change from year to year	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %	64.8 %	(33.7) %	33.4 %	(2.3) %	N/A
Business-type										
Sewer	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
Change from year to year	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %	(95.2) %	186.1 %	1,326.6 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Governmental										
General revenues:										
Taxes:										
Sales	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908	\$ 12,195,970
Property	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520	4,594,127	3,837,196	4,588,164	4,174,567	4,121,997
Franchise	993,813	1,091,118	754,562	809,472	699,816	673,093	871,987	671,627	708,640	536,106
Gain on sale of asset	-	-	319,683	-	-	-	-	-	-	-
Investment income	197,077	170,493	184,293	262,731	916,429	1,037,423	1,232,052	898,490	686,172	605,431
Miscellaneous	599,607	429,157	440,658	267,707	600,337	233,999	249,421	163,647	171,764	91,164
Licenses and permits	-	-	-	-	-	-	-	-	-	62,204
Transfers	-	-	-	-	-	-	-	-	272,996	-
Total General Revenues And Transfers	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>	<u>\$ 19,295,646</u>	<u>\$ 18,500,047</u>	<u>\$ 17,612,872</u>
Business-type										
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,996)	\$ -
Investment income	806	823	814	601	254	-	-	-	-	-
Total Business-type	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (272,996)</u>	<u>\$ -</u>

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Property Taxes										
General Fund	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275	\$ 2,326,737	\$ 1,849,962	\$ 2,271,642	\$ 2,013,249	\$ 2,014,488
Road and Bridge Fund	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245	2,267,390	1,987,234	2,316,522	2,161,318	2,107,509
Total Property Taxes Revenues	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>	<u>\$ 4,594,127</u>	<u>\$ 3,837,196</u>	<u>\$ 4,588,164</u>	<u>\$ 4,174,567</u>	<u>\$ 4,121,997</u>
Changes from year to year	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %	19.7 %	(16.4) %	9.9 %	1.3 %	N/A
Sales and Use Tax										
General Fund	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689	\$ 4,994,404	\$ 4,879,080
Road and Bridge Fund	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727	5,451,699	5,245,968	5,189,646	4,994,362	4,877,376
Law enforcement sales tax	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715	3,336,918	2,622,934	2,594,383	2,497,142	2,439,514
Total Sales And Use Taxes Revenues	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>	<u>\$ 12,973,718</u>	<u>\$ 12,485,908</u>	<u>\$ 12,195,970</u>
Changes from year to year	2.3 %	1.0 %	1.3 %	(5.6)	10.3 %	8.6 %	1.1 %	3.9 %	2.4 %	N/A
Taxable Sales (1)	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>	<u>\$ 943,908,567</u>	<u>\$ 912,571,773</u>	<u>\$ 888,629,969</u>	<u>\$ 860,597,997</u>	<u>\$ 828,310,278</u>

Notes: The County implemented GASB 34 in fiscal year 2003.
All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2012	\$ 2,168,047	\$2,001,001	92.3 %	\$ 134,885	\$ 2,135,886	98.5 %	\$ 167,045	7.7 %
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,587	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6
2003	1,645,902	1,487,634	90.4	97,098	1,584,732	96.3	158,268	9.6

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Personal Property		Railroad And Utility		Total		
	Assessed Value				Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture	Total	Actual Value	Value	Actual Value	Value	Actual Value	Value	Actual Value
2012	\$ 986,787,634	\$ 330,162,323	\$ 39,823,492	\$ 1,356,773,449	\$ 6,568,944,482	\$ 290,517,890	\$ 871,553,670	\$ 203,613,135	\$ 628,595,880	\$ 1,850,904,474	\$ 8,069,094,031
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	273,034,155	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889
2003	641,528,764	219,860,155	27,950,185	889,339,104	4,296,448,372	286,081,411	858,244,233	143,381,317	443,307,032	1,318,801,832	5,597,999,637

Political Subdivision	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Franklin County:										
General	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1378	\$ 0.1134	\$ 0.1398
Road and bridge	0.1986	0.1978	0.1938	0.1923	0.1941	0.1941	0.2024	0.2223	0.2323	0.2314
Subtotal	0.3294	0.3360	0.3320	0.3096	0.3114	0.3114	0.3185	0.3601	0.3457	0.3712
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	52.7721	52.7537	52.1303	51.8108	51.7751	50.7667	50.6541	52.0755	51.7187	50.9603
Cities*	6.3489	6.3492	6.2379	6.3028	6.6683	6.5780	6.8781	7.0335	6.9986	6.9073
Special districts*	9.4782	9.8202	9.5345	9.8887	10.1233	10.4089	10.7905	11.1874	11.5114	11.4343
Total	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	\$ 68.0950	\$ 68.6712	\$ 70.6865	\$ 70.6044	\$ 69.7031

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
FISCAL YEARS 2012 AND 2003

<u>Rank</u>	<u>Property Owner</u>	<u>2012</u>	
		<u>Assessed Value</u>	<u>Portion</u>
1	Mercy Health East Communities	\$ 13,979,001	1.0 %
2	MO Natural Gas	5,934,311	0.4
3	Wal-mart Real Estate Business	5,719,446	0.4
4	Bank of Washington	5,111,332	0.4
5	Lowe's Home Centers, Inc.	5,014,285	0.4
6	Esselte Business Corporation	3,624,642	0.3
7	Parker-Hannifin Corp.	3,491,535	0.3
8	USR-DESCO Washington Crossing	3,030,725	0.2
9	Wal-mart Real Estate Business	2,923,034	0.2
10	CG Power Systems USA, Inc.	2,664,285	0.2
	Subtotal Top Ten Property Owners	<u>51,492,596</u>	<u>3.9</u>
	Remaining property owners	<u>1,305,280,853</u>	<u>96.1</u>
	Total Assessed Value	<u>\$ 1,356,773,449</u>	<u>100.0 %</u>

<u>Rank</u>	<u>Property Owner</u>	<u>2003</u>	
		<u>Assessed Value</u>	<u>Portion</u>
1	Ameren	\$ 5,902,623	8.0 %
2	Southwestern Bell	1,015,645	1.4
3	Sporlan Valve Company	359,479	0.5
4	Gen Corp., Inc.	345,651	0.5
5	Esselte Pendaflex	335,344	0.4
6	Fidelity Telephone	303,542	0.4
7	Union Pacific	277,486	0.4
8	Country Club of St. Albans	233,360	0.3
9	Burlington Northern & Santa Fe	218,509	0.3
10	U.S. Sprint Communications	218,478	0.3
	Subtotal Top Ten Property Owners	<u>9,210,117</u>	<u>12.5</u>
	Remaining property owners	<u>64,189,093</u>	<u>87.5</u>
	Total Assessed Value	<u>\$ 73,399,210</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2012	\$ (1,247,908)	\$ (56,888)	\$ (1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370
2003	2,152,150	-	2,152,150

Note: The County implemented GASB 34 in fiscal year 2003.

CITY OF UNION, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
General Fund										
Reserved	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474	\$ 126,534	\$ 614,639	\$ 5,748,708	\$ -	\$ -
Unreserved	-	-	4,071,120	5,060,988	4,332,288	4,799,095	4,799,052	5,990,759	5,433,476	4,796,424
Nonspendable	258,876	190,712	-	-	-	-	-	-	-	-
Restricted	31,733	1,191,253	-	-	-	-	-	-	-	-
Committed	95,300	66,000	-	-	-	-	-	-	-	-
Unassigned	5,709,275	5,358,969	-	-	-	-	-	-	-	-
Total General Fund	\$ 6,095,184	\$ 6,806,934	\$ 5,299,792	\$ 6,376,745	\$ 5,646,762	\$ 4,925,629	\$ 5,413,691	\$ 11,739,467	\$ 5,433,476	\$ 4,796,424
Special Revenue										
Reserved	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215	\$ 8,794,551	\$ 367,959	\$ 424,897	\$ 315,501	\$ 320,255
Unreserved	-	-	6,524,376	5,384,755	6,920,794	4,285,983	6,170,818	6,173,868	6,131,059	5,216,182
Nonspendable	742,986	513,309	-	-	-	-	-	-	-	-
Restricted	8,490,546	9,184,266	-	-	-	-	-	-	-	-
Total Special Fund	\$ 9,233,532	\$ 9,697,575	\$ 10,894,000	\$ 13,774,263	\$ 18,518,009	\$ 13,080,534	\$ 6,538,777	\$ 6,598,765	\$ 6,446,560	\$ 5,536,437
Capital Projects										
Unreserved	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811	2,373,409	\$ -	\$ -	\$ -	\$ -
Restricted	470	395	12,540,728	12,112,031	12,052,966	12,995,645	12,655,071	11,197,047	12,187,640	11,803,069
Committed	9,765,748	10,116,542	-	-	-	-	-	-	-	-
Total Capital Projects Fund	\$ 9,766,218	\$ 10,116,937	\$ 12,541,065	\$ 13,366,265	\$ 14,183,777	\$ 15,369,054	\$ 12,655,071	\$ 11,197,047	\$ 12,187,640	\$ 11,803,069
Totals										
Reserved	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500	\$ 11,294,494	\$ 982,598	\$ 6,173,605	\$ 315,501	\$ 320,255
Unreserved	-	-	23,136,224	22,557,774	23,306,048	22,080,723	23,624,941	23,361,674	23,752,175	21,815,675
Nonspendable	1,001,862	704,021	-	-	-	-	-	-	-	-
Restricted	8,522,749	10,375,914	-	-	-	-	-	-	-	-
Committed	9,861,048	10,182,542	-	-	-	-	-	-	-	-
Unassigned	5,709,275	5,358,969	-	-	-	-	-	-	-	-
Total	\$ 25,094,934	\$ 26,621,446	\$ 28,734,857	\$ 33,517,273	\$ 38,348,548	\$ 33,375,217	\$ 24,607,539	\$ 29,535,279	\$ 24,067,676	\$ 22,135,930

Source: Basic financial statements

GASB 34 was implemented in 2003.

For fiscal year 2011 GASB 54 was implemented. See Note A-14 of the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2012	\$ 23,982,798	\$ 78,190	\$ 5,365,524	\$ 4,422,947	\$ 197,077	\$ 798,971	\$ 34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650
2003	19,105,706	62,204	5,028,364	1,727,566	605,431	91,164	26,620,435

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2012	\$ 6,411,461	\$10,094,509	\$ 2,483,072	\$ 7,175,458	\$ 965,519	\$183,381	\$ 6,226,426	\$ 421,896	\$1,546,067	\$852,033	\$1,173,058	\$ 37,532,880	6.35 %
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	7.29
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	8.44
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	7.69
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	5.98
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	-	40,483,559	4.22
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	-	35,562,054	1.35
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	-	-	44,072	-	31,061,685	0.18
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	-	-	-	26,372,522	N/A
2003	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	-	-	-	22,940,562	N/A

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue							General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2012	\$ 1,628,672	\$ 9,930,111	\$ 176,150	\$ 6,137,559	\$7,175,458	\$ 1,201,902	\$26,249,852	\$ 4,781,895	\$ 164,398	\$ 2,306,922	\$ 965,519	\$183,381	\$ 82,624	\$2,309,298	\$ 10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	19,892,276	4,079,805	156,048	2,092,177	907,963	166,334	902,431	-	8,304,758
2004	974,343	7,377,747	118,385	4,581,041	5,444,485	-	18,496,001	3,913,409	181,945	2,020,161	841,441	159,817	759,748	-	7,876,521
2003	1,112,164	6,796,376	389,800	2,125,161	5,730,011	-	16,153,512	3,515,588	102,119	1,644,310	739,017	155,980	627,968	-	6,784,982

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2012	\$ 894	\$ 6,243	\$ 481,854	\$ 488,991	\$ 6,411,461	\$ 10,094,509	\$2,483,072	\$ 7,175,458	\$ 965,519	\$183,381	\$ 6,226,426	\$3,993,054	\$ 37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685
2004	-	-	-	-	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522
2003	2,068	-	-	2,068	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General					Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance	Sale Of Capital Assets	Total
									Of Capital Lease		
2012	\$ 149,239	\$ (3,219,783)	\$ 39,230,000	\$ (38,365,245)	\$ (2,205,789)	\$ 3,219,783	\$ (149,239)	\$ -	\$ 296,106	\$ -	\$ 3,366,650
2011	88,713	(2,202,653)	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
2006	85,399	(9,056,187)	-	-	(8,970,788)	3,918,102	(85,399)	-	119,807	-	3,952,510
2005	66,415	(4,713,166)	6,910,000	-	2,263,249	3,367,765	(66,415)	-	-	-	3,301,350
2004	300,900	(3,489,502)	-	-	(3,188,602)	3,762,498	(300,900)	-	-	-	3,461,598
2003	25,000	(3,933,829)	-	-	(3,908,829)	3,998,829	(25,000)	-	-	-	3,973,829
	Capital Projects					Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Sale Of Capital Assets	Total
2012	\$ -	\$ -	\$ -	\$ -	\$ 3,369,022	\$ (3,369,022)	\$ (38,365,245)	\$ 39,230,000	\$ 296,106	\$ -	\$ 1,160,861
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	-	18,450,000	-	-	18,450,000
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	-	119,807	-	119,807
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	-	6,910,000	-	-	6,910,000
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	-	-	272,996
2003	-	(65,000)	-	(65,000)	4,023,829	(4,023,829)	-	-	-	-	-

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2012	\$ (711,750)	\$ (710,145)	\$ (350,719)	\$ 246,102	\$ (1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124
2003	855,863	2,278,592	199,443	345,975	3,679,873

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Tax Anticipation Notes	Revenue Bonds	Loan Payable			
2012	\$ 260,863	\$ 39,230,000	\$ -	\$ 3,453,615	\$ -	\$ 42,944,478	N/A %	\$ 423
2011	46,654	38,035,000	-	3,516,974	-	41,598,628	1.77094	410
2010	62,529	38,355,000	-	3,577,776	-	41,995,305	1.945721	414
2009	75,305	38,645,000	-	3,636,126	-	42,356,431	1.793616	417
2008	31,670	38,915,000	-	3,679,367	-	42,626,037	1.377067	421
2007	72,124	25,210,000	-	3,683,377	-	28,965,501	0.529261	287
2006	110,058	6,845,000	-	-	10,204,434	17,159,492	0.317851	172
2005	-	6,910,000	-	-	3,046,344	9,956,344	0.033898	99
2004	-	-	-	-	987,276	987,276	-	10
2003	-	-	-	-	-	-	-	-

(1) See Demographics Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,850,904,474</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 185,090,447</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 185,090,447</u>

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Debt limit	\$ 131,880,183	\$ 134,416,352	\$ 153,657,651	\$ 158,392,308	\$ 173,774,438	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 131,880,183</u>	<u>\$ 134,416,352</u>	<u>\$ 153,657,651</u>	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING -
GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2012

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Net Debt Applicable Countywide
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	-	-	-	-	100.00	-
Total Cities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>-</u>
School Districts						
Crawford County R-1	\$ 7,729,942	\$ 215,498	\$ 150,000	\$ 7,364,444	0.05	3,682
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	13,670,000	992,393	-	12,677,607	6.80	841,793
Gasconade County R-2	14,715,000	5,787,743	-	8,927,257	28.00	2,499,632
Lonedell R-14	1,227,939	85,482	-	1,142,457	100.00	1,142,457
Meramec Valley R-3	35,940,000	3,211,292	-	32,728,708	96.00	31,566,839
New Haven	2,350,000	197,982	-	2,152,018	100.00	2,152,018
Spring Bluff R-15	2,375,000	216,910	-	2,158,090	100.00	2,158,090
St. Clair R-13	8,415,000	1,320,426	-	7,094,574	100.00	7,094,574
Strain-Japan R-16	185,000	4,274	-	180,726	93.00	168,075
Sullivan	18,195,000	2,519,925	-	15,675,075	84.00	13,167,063
Union R-11	36,480,000	9,854,065	-	26,625,935	100.00	26,625,935
Washington	32,395,000	9,139,001	-	23,255,999	86.00	19,767,599
Total School Districts	<u>\$ 173,677,881</u>	<u>\$ 33,544,991</u>	<u>\$ 150,000</u>	<u>\$ 139,982,890</u>		<u>107,187,757</u>
Other						
East Central College	<u>\$ 17,378,640</u>	<u>\$ 1,048,204</u>	<u>\$ -</u>	<u>\$ 16,330,436</u>	88.00 %	<u>14,321,792</u>
County Direct Debt	<u>\$ 39,230,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,230,000</u>	100.00 %	<u>39,230,000</u>
Total						<u>\$ 160,739,549</u>
Population						<u>101,492</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,584</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2012	101,412	\$ -	N/A	16,238	7.4 %
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0
2007	100,045	32,407	3,408,674,000	16,911	4.9
2006	100,067	31,303	3,210,395,000	16,408	5.2
2005	99,090	29,392	3,005,136,000	16,323	5.6
2004	98,234	28,130	2,757,570,000	16,352	5.8
2003	96,905	22,585	2,691,432,000	16,480	5.5

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2000 Census	1990 Census
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
Total Population (1)	16.4	93,807	80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2012

2012

<u>Employer</u>	<u>Number Of Employees</u>	<u>Percent Of Total County Employment</u>	<u>Location</u>
Washington School District	620	N/A	Washington
GDX Automotive	600	N/A	New Haven
Meramec Valley School R-III School District	600	N/A	Pacific
Parker-Hannifin Sporlan Division	600	N/A	Washington
Schatz Underground Cable Inc.	500	N/A	Pacific
Magnet LLC	390	N/A	Washington
Union School District	384	N/A	Union
Patients First Health Care	342	N/A	Washington
Gerald Industries	320	N/A	Gerald
Franklin County	315	N/A	Union

Employment and Earnings by Industry

<u>Industry</u>	<u>Average Employment</u>	<u>Average Monthly Earnings</u>
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty Trade Contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General Merchandise Stores	936	1,910
Professional, Scientific, and Technical Services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	<u>25,618</u>	<u>\$ 3,227</u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	6.5	6.5	6.0	6.0	6.0
County Clerk Elections	4.8	4.0	5.0	5.0	5.0	4.5	4.5	4.0	4.0	4.0
County Treasurer	1.5	1.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	6.0	6.0	7.0	7.5	7.5	7.5	7.5	7.5	7.4	7.4
County Counselor	1.6	1.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0	0.5
County Recorder of Deeds	7.3	8.0	8.5	9.5	10.0	10.0	10.0	10.0	10.0	10.0
County Assessor - Real Estate	11.0	12.0	12.0	13.0	14.0	14.0	14.0	13.0	13.0	14.5
County Assessor - Personal Property	6.0	5.0	6.0	6.4	6.8	6.8	6.8	6.8	6.8	6.5
Building Code Enforcement	7.0	8.0	8.0	11.5	11.5	11.5	11.5	11.5	10.5	10.5
Planning and Zoning	3.0	3.0	3.5	3.5	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	3.4	3.0	3.5	4.5	6.0	7.0	7.0	7.0	7.0	6.0
Building Maintenance	4.5	3.0	4.5	3.5	5.0	5.0	6.0	6.0	6.0	6.0
Public Safety										
Sheriff	79.0	79.0	81.0	95.0	87.5	82.5	82.5	83.0	79.0	79.0
Jail and Penal	36.5	36.0	36.5	36.0	36.0	36.0	36.0	36.0	36.0	36.0
County-wide 911 Communications	21.0	20.0	21.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
County-wide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	20.0	20.0	21.0	19.5	19.5	19.5	19.5	19.5	19.5	19.5
Child Support 4-D	3.0	5.0	5.0	5.8	6.0	6.0	6.0	6.0	6.0	6.0
Public Administrator	2.0	2.0	2.0	2.0	2.0	1.8	1.8	1.5	1.5	1.5
Family Court	-	1.0	1.0	1.0	1.0	-	-	-	-	-
Juvenile Justice	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Circuit Clerk	-	1.0	-	-	-	-	-	-	-	-
Health and Welfare										
Health Services	13.3	12.0	13.5	13.5	14.0	14.0	14.0	14.0	14.0	14.0
Road and Bridge										
Road and Bridge	58.0	56.0	66.0	70.5	76.5	69.0	68.0	68.0	68.0	68.0
Total Authorized Positions	<u>306.9</u>	<u>305.0</u>	<u>328.5</u>	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>	<u>318.9</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Government Operations										
County Counselor:										
Commission orders	351	379	355	399	349	388	390	475	338	325
County Clerk:										
Checks issued	7,535	6,592	7,542	6,411	8,191	7,076	7,264	6,096	7,095	7,317
Liquor licenses issued	258	251	225	247	251	248	240	240	245	220
County Clerk Elections:										
Registered voters	69,684	67,988	68,743	67,523	67,335	63,637	65,619	64,642	65,556	63,756
Elections held	5	2	4	2	4	4	4	2	4	4
County Treasurer:										
Interest earned	134,328	114,873	121,476	205,148	423,822	1,036,324	1,119,882	792,205	657,774	586,895
County Auditor:										
Purchase orders approved	9,227	7,973	8,671	7,336	7,116	7,082	6,878	6,710	6,707	6,464
County Collector:										
Accounts collected	94,332	117,151	109,626	115,119	105,972	91,042	95,454	99,346	101,906	101,551
County Recorder of Deeds:										
Marriage licenses	718	768	767	735	775	826	843	821	830	828
Document filings	23,234	20,300	22,541	24,698	23,616	28,416	29,612	31,916	32,647	41,760
County Assessor:										
Real estate parcels assessed	72,070	71,937	71,868	71,761	71,516	70,040	69,102	68,444	67,544	66,827
Personal property accounts assessed	44,640	48,847	46,353	44,484	42,265	41,157	41,403	42,494	40,812	40,047
Building Code Enforcement:										
Building permits	696	721	734	752	839	1,092	1,114	1,211	1,257	1,319
Inspections	3,521	3,762	7,499	4,813	5,476	6,384	7,268	8,345	8,326	7,620
Planning and Zoning:										
Zoning applications	231	248	317	319	342	338	331	338	382	378

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Public Safety										
Sheriff calls for service	18,067	17,703	19,043	18,752	18,829	17,362	17,195	15,230	14,424	13,418
Sheriff civil process service	9,540	9,521	10,274	10,654	11,894	10,746	9,865	9,640	NA	NA
Jail and penal bookings	4,785	4,711	4,389	4,761	4,841	4,612	4,542	4,587	4,641	4,468
County-wide 911 communications calls	49,937	36,636	45,623	29,665	29,037	35,760	31,831	29,506	26,917	30,153
Judicial										
Prosecuting Attorney:										
Felony cases filed	920	806	642	796	810	752	735	716	719	803
Misdemeanor cases filed	5,360	5,606	3,724	2,070	2,134	2,247	1,911	2,177	2,142	1,737
Child Support 4-D:										
Open cases	275	279	225	270	269	216	210	217	229	198
Collections for children	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795	8,844,207	8,298,512	7,729,937	7,320,250	6,950,057
Public Administrator:										
Open cases	113	105	101	104	104	110	101	110	104	95
Health and Welfare										
Birth and death certificates issued	8,812	6,162	7,396	10,565	11,800	12,188	14,194	10,563	8,601	7,952
Immunizations administered	3,491	4,030	7,167	5,314	3,158	4,100	5,500	5,800	3,132	3,554
Food service inspections	486	213	693	632	573	554	608	700	894	825
Road and Bridge										
Bridges constructed	3	3	1	2	2	3	3	4	3	2
Miles of roads paved	7	29	15	9	82	96	38	45	36	35

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Land										
Value reported:										
Governmental activities	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161	\$ 2,515,333	\$ 2,496,719	\$ 1,836,195	\$ 1,616,445	\$ 1,587,805
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	42,834	33,034	19,820	-
Total Land	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>	<u>1,587,805</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	14	14	12	12	12
Governmental activities	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392	11,580,457	12,130,864	4,873,788	5,091,054	5,271,553
Total Buildings And Improvements	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	8,869	8,395	6,670	6,676	6,269	5,308	5,308	4,401	3,854	4,612
Value reported, net depreciation:										
Governmental activities	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527	5,520,335	5,563,959	4,281,155	3,851,957	3,700,903
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
Infrastructure										
Number of road miles maintained	835	800	839	839	800	800	800	800	800	800
Value reported, net depreciation:										
Governmental activities	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070	35,002,796	32,810,389	28,747,937	29,398,968	28,047,295
Business-type activities	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939	6,390,050	-	-	-	-
Total Infrastructure	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>	<u>28,047,295</u>
Construction in Progress										
Value reported:										
Governmental activities	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292	7,224,035	1,460,699	4,739,580	494,993	785,769
Business-type activities	-	-	-	-	-	-	6,116,332	4,253,231	1,348,478	272,799
Total Construction In Progress	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>	<u>1,058,568</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442	61,842,956	54,462,630	44,478,655	40,453,417	39,393,325
Business-type activities	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574	6,431,685	6,159,166	4,286,265	1,368,298	272,799
Total Capital Assets	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>	<u>\$ 68,274,641</u>	<u>\$ 60,621,796</u>	<u>\$ 48,764,920</u>	<u>\$ 41,821,715</u>	<u>\$ 39,666,124</u>

Source: Various County Departments

Note: The County implemented GASB 34 in fiscal year 2003.

FRANKLIN COUNTY, MISSOURI

MISCELLANEOUS STATISTICS

DECEMBER 31, 2012

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (nine districts):	
Number of stations	29
Number of firefighters, exclusive of volunteers	100
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	206
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	24
Number of middle schools	6
Number of high schools	6
Number of teachers	1,102
Number of students	16,764
East Central Community College enrollment, Fall semester 2012	4,043
Building permits issued countywide during year	696
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	8
Public libraries	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.