

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2015

FRANKLIN COUNTY, MISSOURI

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FINANCIAL REPORT***

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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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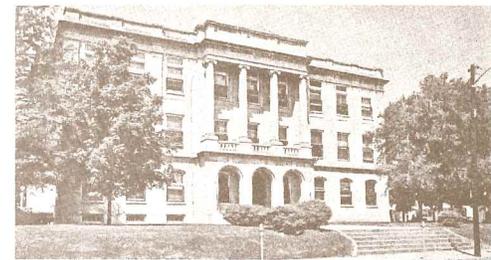
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INTRODUCTORY SECTION



**TAMBRA VEMMER
AUDITOR
FRANKLIN COUNTY**

400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350



June 28, 2016

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2015 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

The County's financial statements have been audited by Nichols, Stopp, & VanHoy, LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2015, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2015, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal

control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The *Introductory* section, which is un-audited, includes the transmittal letter, list of principal officials, and an organizational chart.
- The *Financial* section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The *Statistical* section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's 2014 estimated population is 102,084. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

The largest employers in the County include the Washington School District, GDX Automotive, Meramec Valley R-III School District, Parker-Hannifin Sporlan Division, Schatz Underground Cable Inc., Magnet LLC, Union School District, Patients First HealthCare, Gerald Industries, and Franklin County Government. As of December of 2015, the U.S. Bureau of Labor Statistics reported Franklin County's unemployment rate at 4.0%. This is lower than the reported Missouri unemployment rate of 4.4% and the national unemployment rate of 5.0%. The County's median household income from 2010-2014 was \$48,661 compared to Missouri's median household income of \$47,764. Per capita money income from 2010-2014 for the County was \$24,732 compared to Missouri's per capita money income of \$26,006. Franklin County's cost of living index is 90, which is 1.5% lower than the Missouri average and 10% less than the national average.

Despite the economic recession, the County's most significant revenue source, sales tax, has remained relatively flat with a slight trend upward from 2009 to 2013. However, sales tax increased by 8.1% from 2013 to 2014. This could be attributed to the increased cost of goods. With approximately 47% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally-enacted sales tax levies.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center) and the Sheriff's Capital Improvement budget (HVAC Update). As these buildings age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is more costly to maintain a paved road rather than a gravel road, the County anticipates increased cost in road

maintenance as these paved roads begin to reach the end of their useful lives. In order to address the future increased cost of maintaining paved roads and in order to meet the obligations of the future payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,093.48 which includes \$39,230,000 in principal and \$14,515,093.48 in interest. The interest rates range from .700% to 3.500% and the maturity date is April 1, 2032.

Revenue from the County's 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County's 911 fund. To offset the decline in this revenue, the County Commission elected to raise the tax from 12% to 15% in 2010. Legislative remedies are under discussion. Also, during the budget year 2016, the County will begin charging dispatching fees to participating districts.

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2015, the tax generated \$6,065,715.55 in revenue for law enforcement in the County.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2015, this tax generated \$6,066,070.91 in revenue.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2014. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tandra L. Vemmer".

Tandra L. Vemmer
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

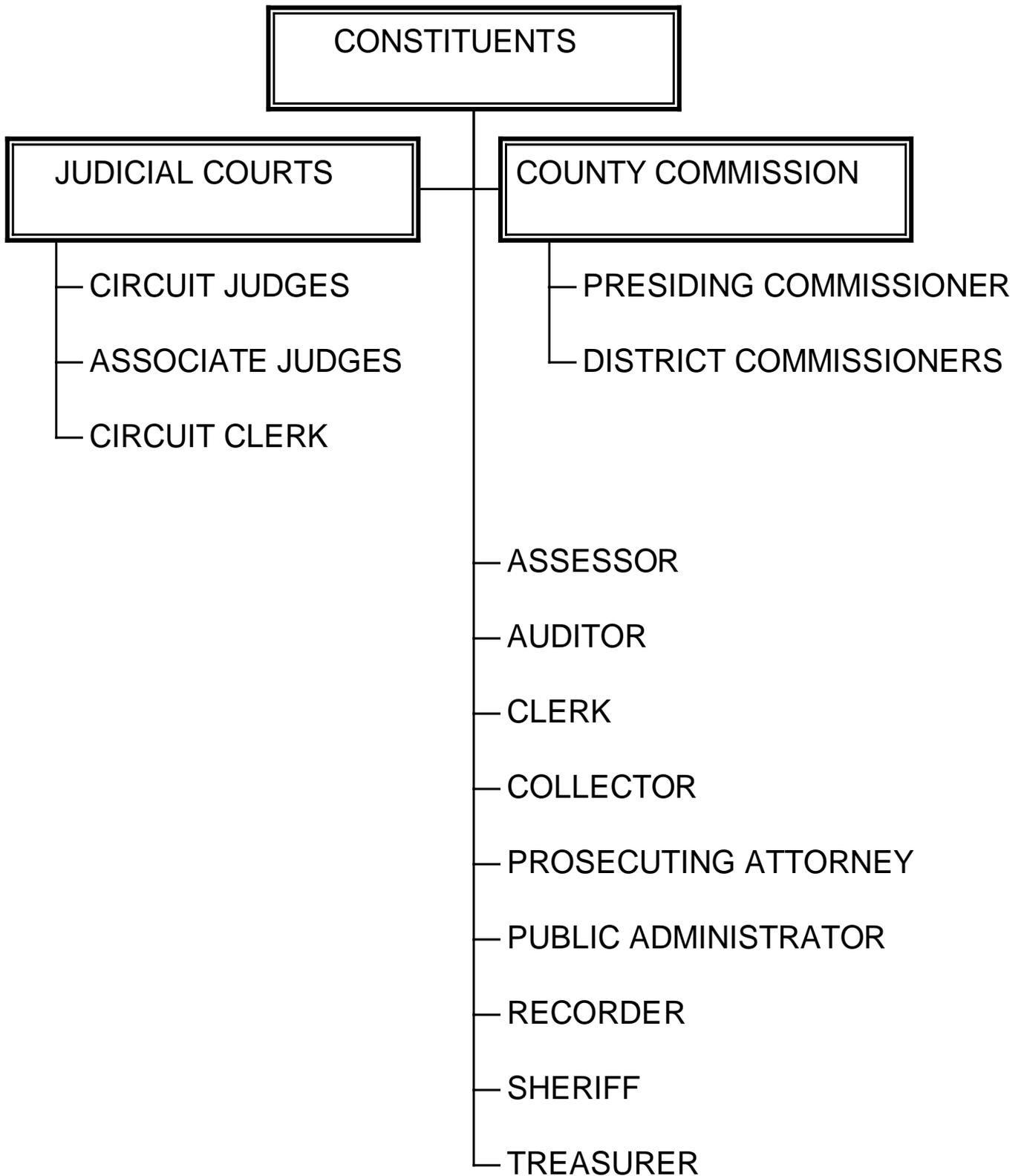
December 31, 2014

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2015</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Timothy A. Brinker
Second District Commissioner	Jeffrey A. Maune
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Isidor Lamke
Associate Circuit Judge, Division V	David B. Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Gary F. Toelke
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Linda S. Emmons
Assessor	Thomas R. Copeland

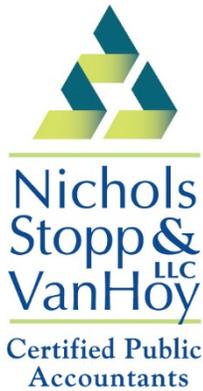
**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



To the County Commissioners
Franklin County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2015, and the respective changes in

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financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–12 and 46–50 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

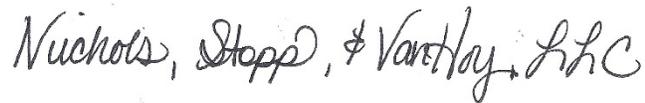
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison of the Capital Projects Fund and nonmajor funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison of the Capital Projects Fund and nonmajor funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2016, on our consideration of the Franklin County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Missouri's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Nichols, Stopp, & VanHoy, LLC". The signature is written in a cursive, flowing style.

Creve Coeur, Missouri
June 28, 2016

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FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2015

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2015. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2015 fiscal year by \$66,268,077. Of this amount, \$32,072,242 is net investment in capital assets and \$12,554,323 is restricted for specific purposes. The remaining \$21,641,512 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$1,051,852 during 2015. For governmental activities, revenues exceeded expenses by \$1,033,621 and the business-type activities expenses exceeded revenues by \$18,231.
- As of the close of the 2015 fiscal year, the County's governmental funds reported combined ending fund balances of \$29,085,693. This is an increase of \$2,037,414 in comparison with the prior year. Total revenues are up from 2014 levels by \$778,530 while total expenditures were only up by \$338,284 thus resulting in this increase in fund balance.
- Governmental activities expenses totaled \$34,018,908 in 2015 and \$34,175,505 in 2014. Expenses associated with Public Safety increased from \$11,458,598 in 2014 to \$11,693,531 in 2015, representing 34% of total expenses. Highways and Streets totaled \$10,435,835 or 31%. Interest and fiscal charges were \$1,174,403, which was 3% of expenditures. Other governmental activities expenses totaled \$10,715,139 or 31%.
- Long-term debt of the County governmental activities at the end of 2015 is \$37,183,202 and \$38,435,964 at the end of 2014. The long-term debt of the County's business-type activities is \$3,247,106 at the end of 2015 and \$3,318,796 at the end of 2014. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains seventeen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$66,268,077 at the close of the 2015 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2015	Restated 2014	2015	Restated 2014	2015	Restated 2014
ASSETS						
Current and other assets	\$33,864,523	34,122,823	328,106	298,941	34,192,629	34,421,764
Capital assets, net	64,022,262	66,795,112	5,612,646	5,698,664	69,634,908	72,493,776
Total Assets	<u>97,886,785</u>	<u>100,917,935</u>	<u>5,940,752</u>	<u>5,997,605</u>	<u>103,827,537</u>	<u>106,915,540</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	1,532,810	1,627,137	-	-	1,532,810	1,627,137
Deferred amounts related to pensions	4,054,145	1,010,112	-	-	4,054,145	1,010,112
	<u>5,586,955</u>	<u>2,637,249</u>	<u>-</u>	<u>-</u>	<u>5,586,955</u>	<u>2,637,249</u>
LIABILITIES						
Long-term liabilities	37,183,202	38,435,964	3,247,106	3,318,796	40,430,308	41,754,760
Other liabilities	1,693,162	2,554,503	23,907	27,301	1,717,069	2,581,804
Total Liabilities	<u>38,876,364</u>	<u>40,990,467</u>	<u>3,271,013</u>	<u>3,346,097</u>	<u>42,147,377</u>	<u>44,336,564</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to pensions	999,038	-	-	-	999,038	-
NET POSITION						
Net investment in capital assets	29,706,702	31,123,094	2,365,540	2,379,868	32,072,242	33,502,962
Restricted	12,368,785	9,951,424	185,538	166,345	12,554,323	10,117,769
Unrestricted	21,522,851	21,490,199	118,661	105,295	21,641,512	21,595,494
Total Net Position	<u>\$63,598,338</u>	<u>62,564,717</u>	<u>2,669,739</u>	<u>2,651,508</u>	<u>66,268,077</u>	<u>65,216,225</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Prior year net position was restated for GASB 68 implementation.

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 49%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 19%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$21,641,512 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Change in net position. The County's total governmental revenues on a government-wide basis were \$35,052,529 in 2015 and \$34,411,120 in 2014. Taxes represent 68% of the County's revenue in 2015 and 69% in 2014. Another 16% was from fees charged for services in 2015 and 17% in 2014. The remaining 16% and 14% is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was \$34,018,908 in 2015 and \$34,175,505 in 2014 of which 65% was used for highways and public safety in 2015 and 67% in 2014. The business-type activity is the operations of the Brush Creek Sewer which experienced decreased operating costs.

The condensed statement of activities was as follows:

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015

For The Year Ended December 31,

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2015	2014	2015	2014	2015	2014
REVENUES						
Program revenues:						
Charges for services	\$ 5,596,222	5,449,824	436,344	407,065	6,032,566	5,856,889
Operating grants and contributions	4,493,788	4,032,268	-	-	4,493,788	4,032,268
Capital grants and contributions	508,644	605,661	-	-	508,644	605,661
General revenues:						
Taxes	23,987,555	23,576,979	-	-	23,987,555	23,576,979
Gain on sale of capital assets	2,144	6,882	-	-	2,144	6,882
Investment income	95,873	96,300	184	155	96,057	96,455
Miscellaneous	368,303	643,206	-	-	368,303	643,206
Total Revenues	35,052,529	34,411,120	436,528	407,220	35,489,057	34,818,340
EXPENSES						
General government	6,848,519	6,554,370	-	-	6,848,519	6,554,370
Public safety	11,693,531	11,458,598	-	-	11,693,531	11,458,598
Judicial	2,606,790	2,497,058	-	-	2,606,790	2,497,058
Highways and streets	10,435,835	11,285,112	-	-	10,435,835	11,285,112
Health and welfare	1,065,783	1,008,145	-	-	1,065,783	1,008,145
Education	194,047	181,123	-	-	194,047	181,123
Interest and fiscal charges	1,174,403	1,191,099	-	-	1,174,403	1,191,099
Sewer	-	-	418,297	512,315	418,297	512,315
Total Expenses	34,018,908	34,175,505	418,297	512,315	34,437,205	34,687,820
Excess (deficiency) before transfers	1,033,621	235,615	18,231	(105,095)	1,051,852	130,520
Transfers	-	(50,000)	-	50,000	-	-
CHANGE IN NET POSITION	1,033,621	185,615	18,231	(55,095)	1,051,852	130,520
NET POSITION, JANUARY 1	62,564,717	56,446,383	2,651,508	2,706,603	65,216,225	59,152,986
RESTATEMENT	-	5,932,719	-	-	-	5,932,719
NET POSITION, DECEMBER 31	\$63,598,338	62,564,717	2,669,739	2,651,508	66,268,077	65,216,225

Significant change in net position. The 2015 increase in net position is the result of the County's increase in fund balances of \$2,037,414. Capital outlay was less than depreciation by \$2,747,614 in 2015. Capital outlay was less than depreciation by \$3,001,431 in 2014.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2015 and 2014. In 2015, sales tax increased to \$18,036,185 or 5% and in 2014 sales tax increased to \$17,107,896 or 8%. Property tax revenue was \$5,029,813 in 2015, a decrease of \$510,036 or 9% over 2014. The 2015 decrease is a result of a decrease in levies. Property tax revenue was \$5,539,849 in 2014, an increase of \$185,341 or 3% over 2013.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services increased to \$6,032,566 in 2015, an increase of \$175,677 from the 2014 amount of \$5,856,889. The 2015 increase can be attributed to an increase in charges for services in the General Government.

Intergovernmental revenue increased overall in 2015 by \$364,503. Public safety grants increased by \$194,464 over 2014 amounts.

Investment income decreased slightly in 2015 by \$398. Investment income decreased by \$48,098 in 2014 and increased by \$53,330 in 2013 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue decreased in 2015 by \$274,903. In 2014 the Health Department revenue from prior year account increased the 2014 miscellaneous income by \$405,016. This activity did not repeat in 2015.

Significant changes in expenses. Personnel services are the largest expense in 2015, 2014, and 2013. In 2013, personnel services decreased \$320,571 for a total of \$17,285,339. In 2014, there was an increase of \$377,931 for a total of \$17,663,270. In 2015, total personnel services were \$19,509,481 which was an increase of \$1,846,211 over 2014. The 2015 increase can be attributed to a 9.75% increase in health insurance premiums and a 3% increase in dental insurance premiums. Also included in this increase is a 3% COLA for all employees along with applicable length-of-service increases for the Sheriff's Office and Highway department employees. Employee benefits (life, health, dental, vision insurance, and Lagers retirement) included in personnel services was \$4,700,404 in 2015. The County pays a portion of the cost of insurance for employees and their families. During 2015, road and bridge expenses decreased \$822,862 from 2014 due mainly to less being spent on road repair materials, fuel, equipment repairs, and federal bridge projects. The Law Enforcement Sales Tax Fund had an overall increase in spending of \$982,000 during 2015, which can be attributed to expenses associated with personnel services, vehicles, and equipment and maintenance on the buildings and grounds.

Significant changes in fund balances and fund assets. The General Fund balance decreased in 2015 by \$128,873. Total revenues for 2015 were up from 2014 and transfers were made in to the General Fund from the Collector's Tax Maintenance Fund, County-wide 911 Fund, and the Municipal Court Fund. However, this was offset by increased expenditures in general government, public safety, judicial, health and welfare, education, and capital outlay resulting in the decrease in fund balance. The Capital Projects Fund decreased by \$573,536. This is due to principal and interest payments on existing debt. The Road and Bridge fund balance experienced an overall increase of \$1,686,145 in 2015. Due mainly to the decrease in Highways and Streets expenditures, there was a decline of \$1,135,373 of total expenditures for this fund. The Road and Bridge Fund balance varies

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$11,913,311. There were no amendments to revenue accounts.
- The total original expenditure budget of \$12,548,421 was increased to \$12,573,967. Several small amendments were made for various operating expenditures.

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$11,913,311 while actual revenues were \$11,898,521 (a difference of \$14,790). Revenue generated from taxes was \$119,033 more than budgeted. The actual amount collected for charges for services was \$43,547 more than budgeted. Overall, intergovernmental revenue came in \$131,531 under the amount budgeted. This can be attributed to less revenue than anticipated being received from granting agencies.

Budgeted expenditures were estimated at \$12,573,967 and actual expenditures were \$8,424,620. This is a difference of \$4,149,347. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$3,473,901, and net decrease in fund balance of \$128,873 due to various transfers to different Governmental Funds.

SIGNIFICANT FUTURE PLANS

At the end of 2015, the County had \$1,535,557 set aside in capital improvement for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. As of November 1, 2011, the County entered into a service agreement between Brush Creek Sewer District and Public Water District #3. This agreement ends October 31, 2016.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay to Wieda Road, North Commercial Road, New Hope Church Road, Weber Creek Road, and Massey Ford Road in 2016. Federal projects slated for 2016 include: Circle Drive railroad overpass replacement, Bend Road bridge replacement, and Shawnee Ford Road bridge replacement.

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative tech-

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

niques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County. In 2016, the Sheriff's Department plans to purchase patrol vehicles, SLF Cameras for road cars, car cages, light bars, car video cameras, tactical vests, Tasers, in-car computers and replacement docking stations, desktop computers and monitors.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014	2015	2014	2015	2014
Land and right of ways	\$ 3,746,422	3,704,221	41,635	41,635	3,788,057	3,745,856
Construction in progress	1,613,874	1,115,104	42,425	-	1,656,299	1,115,104
Buildings and other im- provements	21,184,253	21,788,987	-	-	21,184,253	21,788,987
Machinery, equipment, and vehicles	2,857,574	2,978,065	-	-	2,857,574	2,978,065
Furniture and office equipment	1,622,861	1,716,208	-	-	1,622,861	1,716,208
Infrastructure	32,997,278	35,492,527	5,528,586	5,657,029	38,525,864	41,149,556
Total	<u>\$ 64,022,262</u>	<u>66,795,112</u>	<u>5,612,646</u>	<u>5,698,664</u>	<u>69,634,908</u>	<u>72,493,776</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of certificates of participation (Series 2012) to refund the Series 2005, 2007, and 2008 certificates of participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements:

During 2013 the County entered into a lease agreement totaling \$61,607 for vehicles for the Drug Enforcement Division. The interest rate is 5.65% and the maturity date is June 30, 2017.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2015**

During 2013 the County entered into a lease agreement totaling \$31,425 for a vehicle for the Drug Enforcement Division. The interest rate is 6.45% and the maturity date is February 1, 2016.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

Additional information on the County's long term debt can be found in Note C.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2015

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 25,913,666	28,788	25,942,454
Accounts receivable, net	3,524,559	113,780	3,638,339
Grants receivable	224,655	-	224,655
Property taxes receivable	467,623	-	467,623
Prepaid items	533,356	-	533,356
Restricted assets:			
Cash	174,457	185,538	359,995
Long-term notes receivable	40,124	-	40,124
Net pension asset	2,986,083	-	2,986,083
Capital assets:			
Land and construction in progress	5,360,296	84,060	5,444,356
Other capital assets, net of accumulated depreciation	58,661,966	5,528,586	64,190,552
Total Assets	<u>97,886,785</u>	<u>5,940,752</u>	<u>103,827,537</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,532,810	-	1,532,810
Deferred amounts related to pensions	4,054,145	-	4,054,145
Total Deferred Outflows Of Resources	<u>5,586,955</u>	<u>-</u>	<u>5,586,955</u>
LIABILITIES			
Accounts payable	610,293	15,157	625,450
Customer deposits	-	8,750	8,750
Wages payable	229,178	-	229,178
Due to other taxing districts	515,614	-	515,614
Accrued interest payable	266,359	-	266,359
Unearned revenue	71,718	-	71,718
Noncurrent liabilities:			
Due within one year	2,855,047	69,601	2,924,648
Due in more than one year	34,328,155	3,177,505	37,505,660
Total Liabilities	<u>38,876,364</u>	<u>3,271,013</u>	<u>42,147,377</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	999,038	-	999,038
NET POSITION			
Net investment in capital assets	29,706,702	2,365,540	32,072,242
Restricted for:			
Debt service	20,294	185,538	205,832
Public safety	3,039,410	-	3,039,410
Community development	459,159	-	459,159
Unemployment benefits	154,163	-	154,163
Road and bridge	7,028,653	-	7,028,653
Inmate security	152,440	-	152,440
County officeholders' activities	1,514,666	-	1,514,666
Unrestricted	21,522,851	118,661	21,641,512
Total Net Position	<u>\$ 63,598,338</u>	<u>2,669,739</u>	<u>66,268,077</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Position		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 6,848,519	3,339,722	387,405	70,000	(3,051,392)	-	(3,051,392)
Public safety	11,693,531	1,267,426	874,734	47,445	(9,503,926)	-	(9,503,926)
Judicial	2,606,790	843,786	214,522	-	(1,548,482)	-	(1,548,482)
Highways and streets	10,435,835	-	2,278,519	390,829	(7,766,487)	-	(7,766,487)
Health and welfare	1,065,783	145,288	738,608	370	(181,517)	-	(181,517)
Education	194,047	-	-	-	(194,047)	-	(194,047)
Interest and fiscal charges	1,174,403	-	-	-	(1,174,403)	-	(1,174,403)
Total Governmental Activities	34,018,908	5,596,222	4,493,788	508,644	(23,420,254)	-	(23,420,254)
Business-type Activities							
Sewer	418,297	436,344	-	-	-	18,047	18,047
Total Primary Government	\$ 34,437,205	6,032,566	4,493,788	508,644	(23,420,254)	18,047	(23,402,207)
General Revenues							
Taxes:							
Sales					18,036,185	-	18,036,185
Property					5,029,813	-	5,029,813
Franchise					921,557	-	921,557
Gain on sale of capital assets					2,144	-	2,144
Investment income					95,873	184	96,057
Miscellaneous					368,303	-	368,303
Total General Revenues					24,453,875	184	24,454,059
CHANGE IN NET POSITION					1,033,621	18,231	1,051,852
NET POSITION, JANUARY 1					62,564,717	2,651,508	65,216,225
NET POSITION, DECEMBER 31					\$ 63,598,338	2,669,739	66,268,077

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 9,497,336	6,307,104	1,999,657	4,767,634	3,341,935	25,913,666
Prepaid items	213,443	88,008	213,977	-	17,928	533,356
Accounts receivable	1,130,650	1,269,171	1,009,672	-	115,066	3,524,559
Grants receivable	84,911	10,000	56,671	-	73,073	224,655
Property taxes receivable	212,407	255,216	-	-	-	467,623
Restricted assets:						
Cash	19,012	792	-	490	154,163	174,457
Long-term notes receivable	-	-	-	-	40,124	40,124
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u><u>\$ 11,157,759</u></u>	<u><u>7,930,291</u></u>	<u><u>3,279,977</u></u>	<u><u>4,768,124</u></u>	<u><u>3,742,289</u></u>	<u><u>30,878,440</u></u>
LIABILITIES						
Accounts payable	\$ 168,300	114,945	206,000	-	121,048	610,293
Wages payable	60,878	41,629	107,524	-	19,147	229,178
Due to other taxing districts	-	515,614	-	-	-	515,614
Unearned revenue	71,718	-	-	-	-	71,718
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u><u>300,896</u></u>	<u><u>672,188</u></u>	<u><u>313,524</u></u>	<u><u>-</u></u>	<u><u>140,195</u></u>	<u><u>1,426,803</u></u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	154,229	211,715	-	-	-	365,944
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES						
Nonspendable	213,443	88,008	213,977	-	58,052	573,480
Restricted	19,012	6,958,380	2,752,476	490	3,068,377	12,798,735
Committed	3,013,481	-	-	4,767,634	475,665	8,256,780
Assigned	1,432,260	-	-	-	-	1,432,260
Unassigned	6,024,438	-	-	-	-	6,024,438
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u><u>10,702,634</u></u>	<u><u>7,046,388</u></u>	<u><u>2,966,453</u></u>	<u><u>4,768,124</u></u>	<u><u>3,602,094</u></u>	<u><u>29,085,693</u></u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u><u>\$ 11,157,759</u></u>	<u><u>7,930,291</u></u>	<u><u>3,279,977</u></u>	<u><u>4,768,124</u></u>	<u><u>3,742,289</u></u>	<u><u>30,878,440</u></u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2015

Total Fund Balances - Governmental Funds	\$ 29,085,693
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$169,890,400 and the accumulated depreciation is \$105,868,138.	64,022,262
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	365,944
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension asset	2,986,083
Deferred outflows related to pensions	4,054,145
Deferred inflows related to pensions	(999,038)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,334,832)
Accrued interest expense	(266,359)
Certificates of participation	(35,680,000)
Capital lease	(168,370)
Unamortized bond deferred charges	1,532,810
Total Net Position Of Governmental Activities	\$ 63,598,338

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes	\$ 8,417,585	10,927,723	6,051,860	-	921,557	26,318,725
Licenses and permits	83,297	-	-	-	-	83,297
Charges for services	2,592,357	-	1,129,165	-	1,855,220	5,576,742
Intergovernmental	373,858	390,829	648,607	-	1,047,265	2,460,559
Investment income	37,557	45,983	1,885	5,374	5,074	95,873
Miscellaneous	393,867	28,420	46,569	70,000	24,928	563,784
Total Revenues	<u>11,898,521</u>	<u>11,392,955</u>	<u>7,878,086</u>	<u>75,374</u>	<u>3,854,044</u>	<u>35,098,980</u>
EXPENDITURES						
Current:						
General government	4,851,931	-	-	390	1,248,140	6,100,461
Public safety	241,040	-	10,273,823	-	910,445	11,425,308
Judicial	2,307,529	-	-	-	190,644	2,498,173
Highways and streets	-	6,542,479	-	-	-	6,542,479
Health and welfare	268,123	-	-	-	762,877	1,031,000
Education	194,047	-	-	-	-	194,047
Capital outlay	112,974	1,738,872	717,254	-	185,575	2,754,675
Debt service:						
Principal	255,600	845,118	48,594	369,200	-	1,518,512
Interest	193,376	605,216	6,601	279,320	-	1,084,513
Total Expenditures	<u>8,424,620</u>	<u>9,731,685</u>	<u>11,046,272</u>	<u>648,910</u>	<u>3,297,681</u>	<u>33,149,168</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,473,901</u>	<u>1,661,270</u>	<u>(3,168,186)</u>	<u>(573,536)</u>	<u>556,363</u>	<u>1,949,812</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	19,875	-	-	-	19,875
Issuance of capital lease	-	-	67,727	-	-	67,727
Transfers in	527,226	5,000	3,513,583	-	625,000	4,670,809
Transfers out	(4,130,000)	-	-	-	(540,809)	(4,670,809)
Total Other Financing Sources (Uses)	<u>(3,602,774)</u>	<u>24,875</u>	<u>3,581,310</u>	<u>-</u>	<u>84,191</u>	<u>87,602</u>
NET CHANGES IN FUND BALANCES	(128,873)	1,686,145	413,124	(573,536)	640,554	2,037,414
FUND BALANCES, JANUARY 1	<u>10,831,507</u>	<u>5,360,243</u>	<u>2,553,329</u>	<u>5,341,660</u>	<u>2,961,540</u>	<u>27,048,279</u>
FUND BALANCES, DECEMBER 31	<u>\$ 10,702,634</u>	<u>7,046,388</u>	<u>2,966,453</u>	<u>4,768,124</u>	<u>3,602,094</u>	<u>29,085,693</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2015

Net Change In Fund Balances - Governmental Funds \$ 2,037,414

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$5,473,591) exceed capital outlays over the capitalization threshold (\$2,725,977) in the current period. (2,747,614)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (25,236)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (41,090)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease	(67,727)	
Repayment of certificates of participation	1,420,000	
Amortization expense	(94,327)	
Repayment of capital lease	98,512	1,356,458

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	(198,023)	
Accrued interest payable	4,437	
Pension expense	647,275	

Change In Net Position Of Governmental Activities \$ 1,033,621

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2015

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 28,788
Accounts receivable, net	113,780
Restricted assets:	
Cash	185,538
Total Current Assets	<u>328,106</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,528,586
Land	84,060
Total Noncurrent Assets	<u>5,612,646</u>
Total Assets	<u>5,940,752</u>
LIABILITIES	
Current Liabilities	
Accounts payable	15,157
Customer deposits	8,750
Revenue bonds, current	69,601
Total Current Liabilities	<u>93,508</u>
Noncurrent Liabilities	
Revenue bonds	3,177,505
Total Liabilities	<u>3,271,013</u>
NET POSITION	
Net investment in capital assets	2,365,540
Restricted for debt service	185,538
Unrestricted	118,661
Total Net Position	<u>\$ 2,669,739</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	<u>\$ 436,344</u>
OPERATING EXPENSES	
Other charges and services	154,304
Depreciation	<u>128,443</u>
Total Operating Expenses	<u>282,747</u>
OPERATING INCOME	<u>153,597</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	184
Interest expense	<u>(135,550)</u>
Total Nonoperating Revenue (Expense)	<u>(135,366)</u>
CHANGE IN NET POSITION	18,231
NET POSITION, JANUARY 1	<u>2,651,508</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,669,739</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 428,748
Payments to suppliers	(158,798)
Net Cash Provided By Operating Activities	<u>269,950</u>
Cash flows from capital and related financing activities:	
Purchase of capital assets	(42,425)
Interest expense	(135,550)
Repayment of bond principal	(71,690)
Net Cash Used In Capital And Related Financing Activities	<u>(249,665)</u>
Cash flows provided by investing activities:	
Investment income	<u>184</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	20,469
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>193,857</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 214,326</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 28,788
Cash - restricted	<u>185,538</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u><u>\$ 214,326</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 153,597
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Increase in accounts receivable	(8,696)
Decrease in accounts payable	(4,494)
Increase in customer deposits	<u>1,100</u>
Net Cash Provided By Operating Activities	<u><u>\$ 269,950</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2015

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 65,660,384
Accounts receivable	<u>7,485</u>
Total Assets	<u><u>\$ 65,667,869</u></u>
 LIABILITIES	
Due to others	\$ 2,799,558
Due to other taxing districts	<u>62,868,311</u>
Total Liabilities	<u><u>\$ 65,667,869</u></u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$18,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second items is deferred inflows related to the pension on the government-wide financial statements.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the County Commission, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2015				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 213,443	88,008	213,977	-	17,928
Long-term receiv- ables - other	-	-	-	-	9,886
Long term receiv- ables - economic development administration	-	-	-	-	30,238
Restricted for					
Law enforcement sales tax	-	-	2,752,476	-	-
Debt service	19,012	792	-	490	-
County-wide 911	-	-	-	-	846,001
Road and bridge	-	6,957,588	-	-	-
Unemployment benefits	-	-	-	-	154,163
Inmate security	-	-	-	-	152,440
Economic development administration proceeds	-	-	-	-	129,903
Community develop- ment	-	-	-	-	289,132
County officeholders' activities	-	-	-	-	1,496,738
Committed to					
Health fund	-	-	-	-	475,665
Jail facility	-	-	-	1,535,557	-
Office building	-	-	-	3,232,077	-
Emergency	3,013,481	-	-	-	-
Assigned to					
Subsequent year's budget	1,432,260	-	-	-	-
Unassigned	6,024,438	-	-	-	-
Total Fund Balances	<u>\$ 10,702,634</u>	<u>7,046,388</u>	<u>2,966,453</u>	<u>4,768,124</u>	<u>3,602,094</u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

17. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2015, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments

As of December 31, 2015, the County had \$3 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2015			Amounts Due Within One Year	
	Balance December 31 2014	Additions	Deletions		
	Balance December 31 2015				
Governmental Activities					
Certificates of participation	\$ 37,100,000	-	1,420,000	35,680,000	1,440,000
Capital lease	199,155	67,727	98,512	168,370	98,035
Compensated absences payable	1,136,809	1,027,821	829,798	1,334,832	1,317,012
Total Governmental Activities Long- term Liabilities	<u>\$ 38,435,964</u>	<u>1,095,548</u>	<u>2,348,310</u>	<u>37,183,202</u>	<u>2,855,047</u>
Business-type Activities					
Revenue bonds payable	<u>\$ 3,318,796</u>	<u>-</u>	<u>71,690</u>	<u>3,247,106</u>	<u>69,601</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

For The Years Ending December 31	Governmental Activities		
	Certificates Of Participation		
	Principal	Interest	Total
2016	\$ 1,440,000	1,054,635	2,494,635
2017	1,465,000	1,031,016	2,496,016
2018	1,495,000	1,003,248	2,498,248
2019	1,530,000	971,085	2,501,085
2020	1,585,000	934,456	2,519,456
2021 - 2025	10,125,000	3,879,779	14,004,779
2026 - 2030	12,000,000	2,113,184	14,113,184
2031 - 2032	6,040,000	223,825	6,263,825
Total	<u>\$ 35,680,000</u>	<u>11,211,228</u>	<u>46,891,228</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 69,601	137,636	207,237
2017	72,472	134,765	207,237
2018	75,462	131,775	207,237
2019	78,575	128,662	207,237
2020	81,816	125,421	207,237
2021 - 2025	462,576	573,610	1,036,186
2026 - 2030	566,184	470,001	1,036,185
2031 - 2035	692,999	343,186	1,036,185
2036 - 2040	848,219	187,966	1,036,185
2041 - 2042	299,202	24,180	323,382
Total	<u>\$ 3,247,106</u>	<u>2,257,202</u>	<u>5,504,308</u>

Capital Lease

During 2013 the County entered into a lease agreement totaling \$61,607 for vehicles for the Drug Enforcement Division. The interest rate is 5.65% and the maturity date is June 30, 2017.

During 2013 the County entered into a lease agreement totaling \$31,425 for a vehicle for the Drug Enforcement Division. The interest rate is 6.45% and the maturity date is February 1, 2016.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

For The Years Ending December 31	Equipment	Vehicles
2016	\$ 53,520	50,669
2017	22,300	30,278
2018	-	18,798
2019	-	1,566
Total Minimum Lease Payments	75,820	101,311
Less - Amount representing interest	1,990	6,771
Present Value Of Future Minimum Lease Payments	\$ 73,830	94,540

The assets acquired through the capital leases are as follows:

	December 31 2015
Equipment	\$ 268,350
Vehicles	190,107
Less - Accumulated depreciation	246,432
Total	\$ 212,025

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES (Continued)

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2015, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Road and bridge construction	\$ 738,228
Professional services	1,108,944
Tax statements and PD receipts	19,153
Maintenance agreements	22,769
Equipment and supplies	36,638
Election Service	211,551
Tower lease	32,000
Sales tax distribution to cities	<u>220,000</u>
Total	<u>\$ 2,389,283</u>

The remaining commitment amounts of \$738,228 for construction was encumbered at fiscal year-end for the Road and Bridge Fund.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2015			
	Balance December 31 2014	Increases	Decreases	Balance December 31 2015
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,704,221	42,201	-	3,746,422
Construction in progress	1,115,104	506,838	8,068	1,613,874
Total Capital Assets Not Being Depreciated	<u>4,819,325</u>	<u>549,039</u>	<u>8,068</u>	<u>5,360,296</u>
Capital assets being depreciated:				
Buildings and other improvements	30,523,440	10,049	-	30,533,489
Machinery, equipment, and vehicles	14,533,287	1,054,732	880,535	14,707,484
Furniture and office equipment	8,555,187	469,354	138,555	8,885,986
Infrastructure	109,751,279	651,866	-	110,403,145
Total Capital Assets Being Depreciated	<u>163,363,193</u>	<u>2,186,001</u>	<u>1,019,090</u>	<u>164,530,104</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	8,734,453	614,783	-	9,349,236
Machinery, equipment, and vehicles	11,555,222	1,161,656	866,968	11,849,910
Furniture and office equipment	6,838,979	550,037	125,891	7,263,125
Infrastructure	74,258,752	3,147,115	-	77,405,867
Total Accumulated Depreciation	<u>101,387,406</u>	<u>5,473,591</u>	<u>992,859</u>	<u>105,868,138</u>
Total Capital Assets Being Depreciated, Net	<u>61,975,787</u>	<u>(3,287,590)</u>	<u>26,231</u>	<u>58,661,966</u>
Governmental Activities Capital Assets, Net	<u>\$ 66,795,112</u>	<u>(2,738,551)</u>	<u>34,299</u>	<u>64,022,262</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Construction in progress	-	42,425	-	42,425
Total Capital Assets Not Being Depreciated	<u>41,635</u>	<u>42,425</u>	<u>-</u>	<u>84,060</u>
Capital assets being depreciated:				
Infrastructure	6,491,909	-	-	6,491,909
Less - Accumulated depreciation for:				
Infrastructure	834,880	128,443	-	963,323
Total Capital Assets Being Depreciated, Net	<u>5,657,029</u>	<u>(128,443)</u>	<u>-</u>	<u>5,528,586</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,698,664</u>	<u>(86,018)</u>	<u>-</u>	<u>5,612,646</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 <u>2015</u>
Governmental Activities	
General government	\$ 654,261
Public safety	879,201
Judicial	95,091
Health and welfare	31,878
Highways and streets	<u>3,813,160</u>
Total	<u>\$5,473,591</u>
Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the LAGERS. LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

	<u>2015</u> <u>Valuation</u>
Benefit multiplier	2%
Final average salary	3 Years
Member contributions	- %

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	220
Inactive employees entitled to but not yet receiving benefits	103
Active employees	<u>292</u>
Total	<u><u>615</u></u>

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer do not contribute to the pension plan. The County contribution rates are 17.4% (General) and 14.6% (Police) of annual covered payroll.

Net Pension Liability

The County's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

Actuarial Assumptions

The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation; 3% price inflation
Salary Increase	3.5% to 6.8% including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

Mortality rates were based on 105% of the 1994 Group Annuity Mortality Table set back zero years for both males and females.

The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Equity	48.50%	5.50%
Fixed income	25.00	2.25
Real assets	20.00	4.50
Strategic Assets	6.50	7.50

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability (Asset)
	(a)	(b)	(a) - (b)
Balances at June 30, 2014	\$ 59,108,993	63,492,796	(4,383,803)
Changes for the year			
Service cost	1,487,438	-	1,487,438
Interest	4,255,713	-	4,255,713
Difference between expected and actual experience	(973,447)	-	(973,447)
Contributions - employer	-	2,020,250	(2,020,250)
Net investment income	-	1,244,341	(1,244,341)
Benefit payments, including refunds	(2,321,022)	(2,321,022)	-
Administrative expense	-	(53,126)	53,126
Other changes	-	160,519	(160,519)
Net Changes	<u>2,448,682</u>	<u>1,050,962</u>	<u>1,397,720</u>
Balances at June 30, 2015	<u>\$ 61,557,675</u>	<u>64,543,758</u>	<u>(2,986,083)</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the employer's net pension liability would be using a discount rate that is 1 percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

	Current Single		
	1% Decrease	Discount	1% Increase
	Rate Assumption		
Net pension liability (asset)	\$5,528,839	(2,986,083)	(10,046,989)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2015 the employer recognized pension expense of \$1,468,998. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE G - EMPLOYEES' PENSION PLAN (Continued)

	Outflows	Inflows	Net Outflows
Differences in experience	\$ 266,410	(999,038)	(732,628)
Excess (deficit) investment returns	2,681,600	-	2,681,600
Contributions subsequent to the measurement date*	1,106,135	-	1,106,135
Total	\$ 4,054,145	(999,038)	3,055,107

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending December 31, 2016.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The
Years Ending
June 30**

2016	\$ 1,535,716
2017	429,581
2018	429,581
2019	626,635
2020	33,594
Total	\$ 3,055,107

Payable to the Pension Plan

At December 31, 2015, the County reported a payable of \$239,191 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2015.

NOTE H - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE I - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2015</u>
General Fund	Nonmajor Fund - Collector's Tax Maintenance	\$ 54,000
General Fund	Nonmajor fund - Prosecuting Attorney Bad Check	20,000
General Fund	Nonmajor Fund - Election Services	4,200
General Fund	Nonmajor Fund - Municipal Court	324,340
General Fund	Nonmajor Fund - County-wide 911	124,686
Law Enforcement Sales Tax Fund	General Fund	3,500,000
Law Enforcement Sales Tax Fund	Nonmajor Fund - Municipal Court	13,583
Nonmajor Fund - Health Fund	General Fund	25,000
Road and Bridge Fund	General Fund	5,000
Nonmajor Fund - Assessment	General Fund	<u>600,000</u>
Total		<u>\$4,670,809</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE J - RESTRICTED NET POSITION

The government-wide statement of net position reports \$12,554,323 of restricted net position, of which \$1,514,666 is restricted by enabling legislation.

NOTE K - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$20,000 were paid to the firm during 2015 and no amounts were payable at December 31, 2015.

NOTE L - RESTATEMENT OF NET POSITION

The previously stated net position has been restated as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE L - RESTATEMENT OF NET POSITION (Continued)

	<u>Governmental Activities</u>
Net position, December 31, 2014, as previously reported	\$ 56,631,998
Restatement for GASB 68 implementation	<u>5,932,719</u>
Net Position, December 31, 2015 As Restated	<u><u>\$ 62,564,717</u></u>

NOTE M - FUTURE ACCOUNTING PRONOUNCEMENT

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the County. The Statements which might impact the County are as follows:

- GASB Statement No. 72, *Fair Value Measurement and Application*. This Statement addresses accounting and financial reporting issues related to fair value measurement. The definition of *fair value* is the price that would be received to sell an asset or paid to transfer liability in an orderly transaction between market participants at the measurement date. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investment disclosures related to all fair value measurements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2015.
- GASB Statement No. 77, *Tax Abatement Disclosures*. This Statement requires governments that enter into tax abatement agreements to disclose the following information about the agreements:
 - Brief descriptive information, such as the tax being abated, the authority under which tax abatements are provided, eligibility criteria, the mechanism by which taxes are abated, provisions for recapturing abated taxes, and the types of commitments made by tax abatement recipients,
 - The gross dollar amount of taxes abated during the period,
 - Commitments made by a government, other than to abate taxes, as part of a tax abatement agreement.

This Statement is effective for financial statements for periods beginning after December 15, 2015.

Management has not yet determined the effect, if any, these Statements will have in the County's future financial statements.

NOTE N - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 28, 2016, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 8,298,552	8,298,552	8,417,585	119,033
Licenses and permits	78,200	78,200	83,297	5,097
Charges for services	2,548,810	2,548,810	2,592,357	43,547
Intergovernmental	505,389	505,389	373,858	(131,531)
Investment income	39,110	39,110	37,557	(1,553)
Miscellaneous	443,250	443,250	393,867	(49,383)
Total Revenues	<u>11,913,311</u>	<u>11,913,311</u>	<u>11,898,521</u>	<u>(14,790)</u>
EXPENDITURES				
General government:				
County commission	306,675	306,675	268,073	(38,602)
County clerk	502,055	526,908	514,137	(12,771)
County treasurer	128,317	128,317	122,244	(6,073)
County auditor	157,847	157,847	156,782	(1,065)
County collector	602,948	602,948	578,673	(24,275)
County counselor	206,075	206,075	199,092	(6,983)
Memberships	47,500	47,500	44,794	(2,706)
Maintenance	693,177	693,177	642,268	(50,909)
Employee benefits	245,000	250,693	249,461	(1,232)
Recorder	540,221	540,221	499,309	(40,912)
Miscellaneous	427,616	422,616	222,097	(200,519)
Registration and elections	547,582	547,582	396,331	(151,251)
Building permits and inspections	477,127	477,127	466,912	(10,215)
Planning and zoning department	216,107	216,107	214,033	(2,074)
Information technology	410,858	410,858	348,538	(62,320)
Economic development	6,375	6,375	2,236	(4,139)
Capital improvements	449,100	449,100	448,976	(124)
Total General Gov- ernment	<u>5,964,580</u>	<u>5,990,126</u>	<u>5,373,956</u>	<u>(616,170)</u>
Public safety:				
Emergency management	<u>408,031</u>	<u>408,031</u>	<u>241,642</u>	<u>(166,389)</u>
Judicial:				
Circuit court - Division I and II	151,400	151,400	70,705	(80,695)
Court reporter - Division I and II	4,110	4,110	2,302	(1,808)
Drug court	8,500	8,500	1,379	(7,121)
Circuit clerk	112,660	112,660	50,610	(62,050)
Prosecuting attorney	1,466,745	1,466,745	1,461,678	(5,067)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	463,201	463,201	341,432	(121,769)
Public administrator	154,464	154,464	154,454	(10)
Juvenile detention center	93,000	93,000	39,766	(53,234)
Youth services	50,456	50,456	49,086	(1,370)
Child support	185,384	185,384	174,018	(11,366)
Total Judicial	2,689,920	2,689,920	2,345,430	(344,490)
Health and welfare:				
Medical examiner	266,324	266,324	266,323	(1)
Indigent care	12,000	12,000	1,800	(10,200)
Total Health And Welfare	278,324	278,324	268,123	(10,201)
Education:				
Extension office	178,047	178,047	178,047	-
Soil conservation	16,000	16,000	16,000	-
Total Education	194,047	194,047	194,047	-
Contingency	3,013,519	3,013,519	1,422	(3,012,097)
Total Expenditures	12,548,421	12,573,967	8,424,620	(4,149,347)
REVENUES OVER (UNDER) EXPENDITURES	(635,110)	(660,656)	3,473,901	4,134,557
OTHER FINANCING SOURCES (USES)				
Transfers in	537,226	537,226	527,226	(10,000)
Transfers out	(4,180,000)	(4,180,000)	(4,130,000)	(50,000)
Total Other Financing Sources (Uses)	(3,642,774)	(3,642,774)	(3,602,774)	40,000
NET CHANGE IN FUND BALANCE	\$ (4,277,884)	(4,303,430)	(128,873)	4,174,557
FUND BALANCE, JANUARY 1			10,831,507	
FUND BALANCE, DECEMBER 31			\$ 10,702,634	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Taxes	\$ 10,190,689	10,927,723	737,034
Intergovernmental	1,908,000	390,829	(1,517,171)
Investment income	46,000	45,983	(17)
Miscellaneous	15,000	28,420	13,420
Total Revenues	<u>12,159,689</u>	<u>11,392,955</u>	<u>(766,734)</u>
EXPENDITURES			
Current:			
Highways and streets	10,603,505	6,542,479	(4,061,026)
Capital outlay	4,493,700	1,738,872	(2,754,828)
Debt service:			
Principal	795,200	845,118	49,918
Interest	601,614	605,216	3,602
Total Expenditures	<u>16,494,019</u>	<u>9,731,685</u>	<u>(6,762,334)</u>
REVENUES OVER (UNDER)			
EXPENDITURES	<u>(4,334,330)</u>	<u>1,661,270</u>	<u>5,995,600</u>
OTHER FINANCING SOURCES			
Sale of capital assets	-	19,875	19,875
Transfer in	5,000	5,000	-
Total Other Financing Sources	<u>5,000</u>	<u>24,875</u>	<u>19,875</u>
NET CHANGE IN FUND BALANCE	<u>\$ (4,329,330)</u>	1,686,145	<u>6,015,475</u>
FUND BALANCE, JANUARY 1		<u>5,360,243</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 7,046,388</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 5,500,000	5,500,000	6,051,860	551,860
Charges for services	905,616	905,616	1,129,165	223,549
Intergovernmental	602,852	715,362	648,607	(66,755)
Investment income	1,000	1,000	1,885	885
Miscellaneous	30,000	38,096	46,569	8,473
Total Revenues	7,039,468	7,160,074	7,878,086	718,012
EXPENDITURES				
Current:				
Public safety	11,433,095	11,475,291	10,273,823	(1,201,468)
Capital outlay	707,390	785,800	649,527	(136,273)
Debt service:				
Principal	48,595	48,595	48,594	(1)
Interest	8,155	8,155	6,601	(1,554)
Total Expenditures	12,197,235	12,317,841	10,978,545	(1,339,296)
REVENUES OVER (UNDER) EXPENDITURES	(5,157,767)	(5,157,767)	(3,100,459)	2,057,308
OTHER FINANCING SOURCES				
Transfers in	3,513,583	3,513,583	3,513,583	-
NET CHANGE IN FUND BALANCE	\$ (1,644,184)	(1,644,184)	413,124	2,057,308
FUND BALANCE, JANUARY 1			2,553,329	
FUND BALANCE, DECEMBER 31			\$ 2,966,453	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2015

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing source and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2015

Total Pension Liability

Service cost	\$ 1,487,438
Interest on the total pension liability	4,255,713
Difference between expected and actual experience	(973,447)
Benefit payments	<u>(2,321,022)</u>
Net Change In Total Pension Liability	2,448,682
Total Pension Liability Beginning	<u>59,108,993</u>
Total Pension Liability, Ending (a)	<u><u>\$ 61,557,675</u></u>

Plan Fiduciary Net Position

Contributions - employer	\$ 2,020,250
Pension plan net investment income	1,244,341
Benefit payments	(2,321,022)
Pension plan administrative expense	(53,126)
Other	<u>160,519</u>
Net Change In Plan Fiduciary Net Position	1,050,962
Plan Fiduciary Net Position Beginning	<u>63,492,796</u>
Plan Fiduciary Net Position Ending (b)	<u><u>\$ 64,543,758</u></u>

Net Pension Liability (Asset) Ending (a-b) \$ (2,986,083)

Plan Fiduciary Net Position as a Percentage
of the Total Pension Liability 104.85 %

Covered Employee Payroll (for February 28/29 Actuarial Valuation) \$ 11,764,968

Net Pension Liability (Asset) as a Percentage
of Covered Employee Payroll (25.38) %

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS
LAST TEN FISCAL YEARS

	For The Years Ending September 30									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined pension contribution	\$ 2,116,254	2,017,515	1,940,836	2,104,891	2,024,168	2,039,244	1,510,589	1,557,302	1,504,834	1,500,599
Contributions in relation to the actuarially determined contribution	<u>2,116,258</u>	<u>2,017,518</u>	<u>1,867,559</u>	<u>1,836,220</u>	<u>1,701,325</u>	<u>1,585,248</u>	<u>1,510,588</u>	<u>1,557,302</u>	<u>1,504,833</u>	<u>1,500,602</u>
Contribution Deficiency (Excess)	<u>\$ (4)</u>	<u>(3)</u>	<u>73,277</u>	<u>268,671</u>	<u>322,843</u>	<u>453,996</u>	<u>1</u>	<u>-</u>	<u>1</u>	<u>(3)</u>
Covered Employee Payroll	12,978,663	11,647,499	11,058,927	11,557,443	11,427,930	11,416,449	11,714,060	11,433,357	10,574,278	10,183,882
Covered Employee Payroll Contributions as a Percentage of Covered Employee Payroll	16.31 %	17.32	16.89	15.89	14.89	13.89	12.90	13.62	14.23	14.74

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percent of payroll, closed
Remaining amortization period	Multiple bases from 14 to 15 years
Asset valuation method	5 years smoothed market; 20% corridor
Inflation	3.5% wage inflation; 3% price inflation
Salary increases	3.5% to 6.8%; including wage inflation
Investment rate of return	7.25%, net of investment and administrative expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	105% of the 1994 Group Annuity Mortality Table set back zero years for men and zero years for women. Based upon experience observed during the most recent 5-year period study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

Other information:

Notes: There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 5,500	5,374	(126)
Miscellaneous	75,000	70,000	(5,000)
Total Revenues	<u>80,500</u>	<u>75,374</u>	<u>(5,126)</u>
EXPENDITURES			
Current:			
General government	26,100	390	(25,710)
Debt service:			
Principal	369,200	369,200	-
Interest	279,330	279,320	(10)
Total Expenditures	<u>674,630</u>	<u>648,910</u>	<u>(25,720)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (594,130)</u>	(573,536)	<u>20,594</u>
FUND BALANCE, JANUARY 1		<u>5,341,660</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 4,768,124</u>	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving fund -- This fund is used to account for fees collected for concealed carry permits.

Health Fund -- This fund is used to account for fees and grant money collected for various health services.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
ASSETS								
Cash and cash equivalents	\$ 647,533	419,035	6,750	173,536	49,481	9,153	119,960	74,347
Prepaid items	17,928	-	-	-	-	-	-	-
Accounts receivable	-	-	492	4,874	-	1,970	-	-
Grants receivable	-	-	-	-	-	-	-	-
Restricted assets:								
Cash	154,163	-	-	-	-	-	-	-
Long-term notes receivable	-	40,124	-	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 819,624</u>	<u>459,159</u>	<u>7,242</u>	<u>178,410</u>	<u>49,481</u>	<u>11,123</u>	<u>119,960</u>	<u>74,347</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 1,439	-	553	1,000	10,926	-	12,018	-
Wages payable	6,139	-	-	-	-	-	-	-
Total Liabilities	<u>7,578</u>	<u> </u>	<u>553</u>	<u>1,000</u>	<u>10,926</u>	<u> </u>	<u>12,018</u>	<u> </u>
Fund Balances								
Nonspendable	17,928	40,124	-	-	-	-	-	-
Restricted	794,118	419,035	6,689	177,410	38,555	11,123	107,942	74,347
Committed	-	-	-	-	-	-	-	-
Total Fund Balances	<u>812,046</u>	<u>459,159</u>	<u>6,689</u>	<u>177,410</u>	<u>38,555</u>	<u>11,123</u>	<u>107,942</u>	<u>74,347</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities And Fund Balances	<u>\$ 819,624</u>	<u>459,159</u>	<u>7,242</u>	<u>178,410</u>	<u>49,481</u>	<u>11,123</u>	<u>119,960</u>	<u>74,347</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2015

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
ASSETS							
Cash and cash equivalents	150,748	839,893	19,788	80,195	337,169	414,347	3,341,935
Prepaid items	-	-	-	-	-	-	17,928
Accounts receivable	1,692	90,851	-	-	12,050	3,137	115,066
Grants receivable	-	-	-	-	-	73,073	73,073
Restricted assets:							
Cash	-	-	-	-	-	-	154,163
Long-term notes receivable	-	-	-	-	-	-	40,124
	<u>152,440</u>	<u>930,744</u>	<u>19,788</u>	<u>80,195</u>	<u>349,219</u>	<u>490,557</u>	<u>3,742,289</u>
Total Assets							
	<u>152,440</u>	<u>930,744</u>	<u>19,788</u>	<u>80,195</u>	<u>349,219</u>	<u>490,557</u>	<u>3,742,289</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	-	79,623	-	867	6,809	7,813	121,048
Wages payable	-	5,120	-	809	-	7,079	19,147
Total Liabilities	<u>-</u>	<u>84,743</u>	<u>-</u>	<u>1,676</u>	<u>6,809</u>	<u>14,892</u>	<u>140,195</u>
Fund Balances							
Nonspendable	-	-	-	-	-	-	58,052
Restricted	152,440	846,001	19,788	78,519	342,410	-	3,068,377
Committed	-	-	-	-	-	475,665	475,665
Total Fund Balances	<u>152,440</u>	<u>846,001</u>	<u>19,788</u>	<u>78,519</u>	<u>342,410</u>	<u>475,665</u>	<u>3,602,094</u>
Total Liabilities And Fund Balances	<u>152,440</u>	<u>930,744</u>	<u>19,788</u>	<u>80,195</u>	<u>349,219</u>	<u>490,557</u>	<u>3,742,289</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
REVENUES								
Taxes	\$ -	-	-	-	-	-	-	-
Charges for services	671,068	-	21,173	62,868	23,866	14,202	178,914	17,604
Intergovernmental	223,158	163,842	11,327	-	-	-	-	-
Investment income	169	2,073	14	183	64	26	173	79
Miscellaneous	2,007	-	-	-	-	-	-	-
Total Revenues	<u>896,402</u>	<u>165,915</u>	<u>32,514</u>	<u>63,051</u>	<u>23,930</u>	<u>14,228</u>	<u>179,087</u>	<u>17,683</u>
EXPENDITURES								
Current:								
General government	945,174	163,838	-	12,245	-	-	120,006	6,877
Public safety	-	-	44,286	-	-	-	-	-
Judicial	-	-	-	-	46,569	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	3,231	-	-	20,052	-	-	20,468	-
Total Expenditures	<u>948,405</u>	<u>163,838</u>	<u>44,286</u>	<u>32,297</u>	<u>46,569</u>	<u>-</u>	<u>140,474</u>	<u>6,877</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(52,003)</u>	<u>2,077</u>	<u>(11,772)</u>	<u>30,754</u>	<u>(22,639)</u>	<u>14,228</u>	<u>38,613</u>	<u>10,806</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	600,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(20,000)	(54,000)	(4,200)
Total Other Financing Sources (Uses)	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(54,000)</u>	<u>(4,200)</u>
NET CHANGES IN FUND BALANCES	547,997	2,077	(11,772)	30,754	(22,639)	(5,772)	(15,387)	6,606
FUND BALANCES, JANUARY 1	<u>264,049</u>	<u>457,082</u>	<u>18,461</u>	<u>146,656</u>	<u>61,194</u>	<u>16,895</u>	<u>123,329</u>	<u>67,741</u>
FUND BALANCES, DECEMBER 31	<u>\$ 812,046</u>	<u>459,159</u>	<u>6,689</u>	<u>177,410</u>	<u>38,555</u>	<u>11,123</u>	<u>107,942</u>	<u>74,347</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
REVENUES							
Taxes	-	921,557	-	-	-	-	921,557
Charges for services	35,633	1,425	405	448,546	158,889	220,627	1,855,220
Intergovernmental	-	-	-	-	-	648,938	1,047,265
Investment income	149	1,029	15	341	340	419	5,074
Miscellaneous	-	3,810	18,550	-	-	561	24,928
Total Revenues	<u>35,782</u>	<u>927,821</u>	<u>18,970</u>	<u>448,887</u>	<u>159,229</u>	<u>870,545</u>	<u>3,854,044</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	1,248,140
Public safety	6,202	800,502	-	-	59,455	-	910,445
Judicial	-	-	-	144,075	-	-	190,644
Health and welfare	-	-	-	-	-	762,877	762,877
Capital outlay	-	122,327	-	-	10,174	9,323	185,575
Total Expenditures	<u>6,202</u>	<u>922,829</u>	<u>-</u>	<u>144,075</u>	<u>69,629</u>	<u>772,200</u>	<u>3,297,681</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>29,580</u>	<u>4,992</u>	<u>18,970</u>	<u>304,812</u>	<u>89,600</u>	<u>98,345</u>	<u>556,363</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	25,000	625,000
Transfers out	-	(124,686)	-	(337,923)	-	-	(540,809)
Other Financing Sources (Uses)	<u>-</u>	<u>(124,686)</u>	<u>-</u>	<u>(337,923)</u>	<u>-</u>	<u>25,000</u>	<u>84,191</u>
NET CHANGES IN FUND BALANCES	29,580	(119,694)	18,970	(33,111)	89,600	123,345	640,554
FUND BALANCES, JANUARY 1	<u>122,860</u>	<u>965,695</u>	<u>818</u>	<u>111,630</u>	<u>252,810</u>	<u>352,320</u>	<u>2,961,540</u>
FUND BALANCES, DECEMBER 31	<u>152,440</u>	<u>846,001</u>	<u>19,788</u>	<u>78,519</u>	<u>342,410</u>	<u>475,665</u>	<u>3,602,094</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 655,000	671,068	16,068
Intergovernmental	215,565	223,158	7,593
Investment income	200	169	(31)
Miscellaneous	-	2,007	2,007
Total Revenues	<u>870,765</u>	<u>896,402</u>	<u>25,637</u>
EXPENDITURES			
Current:			
General government	1,008,794	945,174	(63,620)
Capital outlay	11,000	3,231	(7,769)
Total Expenditures	<u>1,019,794</u>	<u>948,405</u>	<u>(71,389)</u>
REVENUES UNDER EXPENDITURES	(149,029)	(52,003)	97,026
OTHER FINANCING SOURCES			
Transfer in	<u>600,000</u>	<u>600,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 450,971</u>	<u>547,997</u>	<u>97,026</u>
FUND BALANCE, JANUARY 1		<u>264,049</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 812,046</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 375	-	(375)
Intergovernmental	170,115	163,842	(6,273)
Investment income	3,108	2,073	(1,035)
Total Revenues	173,598	165,915	(7,683)
EXPENDITURES			
Current:			
General government	368,339	163,838	(204,501)
NET CHANGE IN FUND BALANCE	\$ (194,741)	2,077	196,818
FUND BALANCE, JANUARY 1		457,082	
FUND BALANCE, DECEMBER 31		\$ 459,159	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 24,000	21,173	(2,827)
Intergovernmental	13,500	11,327	(2,173)
Investment income	35	14	(21)
Total Revenues	<u>37,535</u>	<u>32,514</u>	<u>(5,021)</u>
EXPENDITURES			
Current:			
Public safety	<u>54,731</u>	<u>44,286</u>	<u>(10,445)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (17,196)</u></u>	<u>(11,772)</u>	<u><u>5,424</u></u>
FUND BALANCE, JANUARY 1		<u>18,461</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 6,689</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 60,000	62,868	2,868
Investment income	125	183	58
Total Revenues	60,125	63,051	2,926
EXPENDITURES			
Current:			
General government	111,000	12,245	(98,755)
Capital outlay	53,500	20,052	(33,448)
Total Expenditures	164,500	32,297	(132,203)
NET CHANGE IN FUND BALANCE	\$ (104,375)	30,754	135,129
FUND BALANCE, JANUARY 1		146,656	
FUND BALANCE, DECEMBER 31		\$ 177,410	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 27,000	27,000	23,866	(3,134)
Investment income	-	-	64	64
Total Revenues	27,000	27,000	23,930	(3,070)
EXPENDITURES				
Current:				
Judicial	98,350	46,800	46,569	(231)
Capital outlay	2,000	-	-	-
Total Expenditures	100,350	46,800	46,569	(231)
NET CHANGE IN FUND BALANCE	\$ (73,350)	(19,800)	(22,639)	(2,839)
FUND BALANCE, JANUARY 1			61,194	
FUND BALANCE, DECEMBER 31			\$ 38,555	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 20,000	14,202	(5,798)
Investment income	50	26	(24)
Total Revenues	20,050	14,228	(5,822)
EXPENDITURES			
Current:			
Judicial	2,000	-	(2,000)
REVENUES OVER EXPENDITURES	18,050	14,228	(3,822)
OTHER FINANCING USES			
Transfers out	(30,000)	(20,000)	10,000
NET CHANGE IN FUND BALANCE	\$ (11,950)	(5,772)	6,178
FUND BALANCE, JANUARY 1		16,895	
FUND BALANCE, DECEMBER 31		\$ 11,123	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 193,000	178,914	(14,086)
Investment income	325	173	(152)
Total Revenues	193,325	179,087	(14,238)
EXPENDITURES			
Current:			
General government	186,000	120,006	(65,994)
Capital outlay	45,000	20,468	(24,532)
Total Expenditures	231,000	140,474	(90,526)
REVENUES OVER (UNDER) EXPENDITURES	(37,675)	38,613	76,288
OTHER FINANCING USES			
Transfers out	(54,000)	(54,000)	-
NET CHANGE IN FUND BALANCE	\$ (91,675)	(15,387)	76,288
FUND BALANCE, JANUARY 1		123,329	
FUND BALANCE, DECEMBER 31		\$ 107,942	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 5,500	17,604	12,104
Intergovernmental	23,409	-	(23,409)
Investment income	100	79	(21)
Total Revenues	<u>29,009</u>	<u>17,683</u>	<u>(11,326)</u>
EXPENDITURES			
Current:			
General government	9,500	6,877	(2,623)
Capital outlay	30,000	-	(30,000)
Total Expenditures	<u>39,500</u>	<u>6,877</u>	<u>(32,623)</u>
REVENUES OVER (UNDER) EXPENDITURES	(10,491)	10,806	21,297
OTHER FINANCING USES			
Transfers out	<u>(4,200)</u>	<u>(4,200)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (14,691)</u>	6,606	<u>21,297</u>
FUND BALANCE, JANUARY 1		<u>67,741</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 74,347</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 39,053	35,633	(3,420)
Investment income	90	149	59
Total Revenues	39,143	35,782	(3,361)
EXPENDITURES			
Current:			
Public safety	90,289	6,202	(84,087)
NET CHANGE IN FUND BALANCE	\$ (51,146)	29,580	80,726
FUND BALANCE, JANUARY 1		122,860	
FUND BALANCE, DECEMBER 31		\$ 152,440	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 690,000	921,557	231,557
Charges for services	2,000	1,425	(575)
Investment	550	1,029	479
Miscellaneous	-	3,810	3,810
Total Revenues	692,550	927,821	235,271
EXPENDITURES			
Current:			
Public safety	864,465	800,502	(63,963)
Capital outlay	319,000	122,327	(196,673)
Total Expenditures	1,183,465	922,829	(260,636)
REVENUES OVER (UNDER)			
EXPENDITURES	(490,915)	4,992	495,907
OTHER FINANCING USES			
Transfer out	(124,686)	(124,686)	-
NET CHANGE IN FUND BALANCE	\$ (615,601)	(119,694)	495,907
FUND BALANCE , JANUARY 1		965,695	
FUND BALANCE, DECEMBER 31		\$ 846,001	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 15,900	405	(15,495)
Investment income	50	15	(35)
Miscellaneous	-	18,550	18,550
Total Revenues	15,950	18,970	3,020
EXPENDITURES			
Capital outlay	10,000	-	(10,000)
NET CHANGE IN FUND BALANCE	\$ 5,950	18,970	13,020
FUND BALANCE, JANUARY 1		818	
FUND BALANCE, DECEMBER 31		\$ 19,788	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 443,000	448,546	5,546
Investment income	200	341	141
Total revenues	<u>443,200</u>	<u>448,887</u>	<u>5,687</u>
EXPENDITURES			
Current:			
Judicial	<u>149,139</u>	<u>144,075</u>	<u>(5,064)</u>
REVENUES OVER EXPENDITURES	294,061	304,812	10,751
OTHER FINANCING USES			
Transfers out	<u>(337,923)</u>	<u>(337,923)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (43,862)</u>	(33,111)	<u>10,751</u>
FUND BALANCE, JANUARY 1		<u>111,630</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 78,519</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 63,500	158,889	95,389
Investment income	200	340	140
Total Revenues	<u>63,700</u>	<u>159,229</u>	<u>95,529</u>
EXPENDITURES			
Current:			
Public safety	60,721	59,455	(1,266)
Capital Outlay	<u>272,594</u>	<u>10,174</u>	<u>(262,420)</u>
Total Expenditures	<u>333,315</u>	<u>69,629</u>	<u>(263,686)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (269,615)</u></u>	89,600	<u><u>359,215</u></u>
FUND BALANCE, JANUARY 1		<u>252,810</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 342,410</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Charges for services	\$ 218,500	218,500	220,627	2,127
Intergovernmental	596,117	606,598	648,938	42,340
Investment income	-	-	419	419
Miscellaneous	-	-	561	561
Total Revenues	<u>814,617</u>	<u>825,098</u>	<u>870,545</u>	<u>45,447</u>
EXPENDITURES				
Current:				
Health and welfare	927,269	936,250	762,877	(173,373)
Capital Outlay	<u>6,000</u>	<u>7,500</u>	<u>9,323</u>	<u>1,823</u>
Total Expenditures	<u>933,269</u>	<u>943,750</u>	<u>772,200</u>	<u>(171,550)</u>
REVENUES OVER (UNDER) EXPENDITURES	(118,652)	(118,652)	98,345	216,997
OTHER FINANCING SOURCES				
Transfers in	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (93,652)</u>	<u>(93,652)</u>	123,345	<u>216,997</u>
FUND BALANCE, JANUARY 1			<u>352,320</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 475,665</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUNDS
DECEMBER 31, 2015

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 333,917	64,779,116	233,663	50	17,742	34,803	5,102	112,842	143,149	65,660,384
Accounts receivable	-	-	-	-	-	7,485	-	-	-	7,485
Total Assets	<u>\$ 333,917</u>	<u>64,779,116</u>	<u>233,663</u>	<u>50</u>	<u>17,742</u>	<u>42,288</u>	<u>5,102</u>	<u>112,842</u>	<u>143,149</u>	<u>65,667,869</u>
LIABILITIES										
Due to others	\$ 45,064	2,229,084	233,663	50	17,742	12,862	5,102	112,842	143,149	2,799,558
Due to other taxing districts	288,853	62,550,032	-	-	-	29,426	-	-	-	62,868,311
Total Liabilities	<u>\$ 333,917</u>	<u>64,779,116</u>	<u>233,663</u>	<u>50</u>	<u>17,742</u>	<u>42,288</u>	<u>5,102</u>	<u>112,842</u>	<u>143,149</u>	<u>65,667,869</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Balance December 31 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2015</u>
TREASURER				
Assets				
Cash	\$ 1,514,530	23,971,406	25,152,019	333,917
Liabilities				
Due to others	\$ 90,991	13,832	59,759	45,064
Due to other taxing districts	1,423,539	23,957,574	25,092,260	288,853
Total Liabilities	\$ 1,514,530	23,971,406	25,152,019	333,917
COLLECTOR				
Assets				
Cash	\$ 64,965,122	103,511,080	103,697,086	64,779,116
Liabilities				
Due to others	\$ 1,633,304	1,839,763	1,243,983	2,229,084
Due to other taxing districts	63,331,818	101,671,317	102,453,103	62,550,032
Total Liabilities	\$ 64,965,122	103,511,080	103,697,086	64,779,116
SHERIFF				
Assets				
Cash	\$ 147,181	1,850,032	1,763,550	233,663
Liabilities				
Due to others	\$ 147,181	1,850,032	1,763,550	233,663
COUNTY CLERK				
Assets				
Cash	\$ 74	144,336	144,360	50
Liabilities				
Due to others	\$ 74	144,336	144,360	50

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Balance December 31 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2015</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 10,530	283,886	276,674	17,742
Liabilities				
Due to others	\$ 10,530	283,886	276,674	17,742
RECORDER OF DEEDS				
Assets				
Cash	\$ 36,153	427,250	428,600	34,803
Accounts receivable	9,158	10,302	11,975	7,485
Total Assets	\$ 45,311	437,552	440,575	42,288
Liabilities				
Due to others	\$ 12,566	38,343	38,047	12,862
Due to other taxing districts	32,745	399,209	402,528	29,426
Total Liabilities	\$ 45,311	437,552	440,575	42,288
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 5,097	5	-	5,102
Liabilities				
Due to others	\$ 5,097	5	-	5,102
BUILDING DEPARTMENT				
Assets				
Cash	\$ 99,692	150,450	137,300	112,842
Liabilities				
Due to others	\$ 99,692	150,450	137,300	112,842

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2015

	<u>Balance December 31 2014</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2015</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 111,584	246,852	215,287	143,149
Liabilities				
Due to others	\$ 111,584	246,852	215,287	143,149
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 66,889,963	130,585,297	131,814,876	65,660,384
Accounts receivable	9,158	10,302	11,975	7,485
Total Assets	<u>\$ 66,899,121</u>	<u>130,595,599</u>	<u>131,826,851</u>	<u>65,667,869</u>
Liabilities				
Due to others	\$ 2,111,019	4,567,499	3,878,960	2,799,558
Due to other taxing districts	64,788,102	126,028,100	127,947,891	62,868,311
Total Liabilities	<u>\$ 66,899,121</u>	<u>130,595,599</u>	<u>131,826,851</u>	<u>65,667,869</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2015</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 69,232	-
Timothy A. Brinker, First District Commissioner	67,232	-
Jeffrey A. Maune, Second District Commissioner	67,232	-
Debbie K. Door, County Clerk	69,232	5,000
Gael D. Wood, Circuit Judge	(1)	-
Isidor Lamke, Circuit Judge	(1)	-
David B. Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	137,727	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	69,232	5,000
Deborah A. Aholt, County Treasurer	69,232	1,000,000
Gary F. Toelke, Sheriff	75,761	50,000
Tambra L. Vemmer, County Auditor	69,232	10,000
Mary Jo Straatmann, Public Administrator	69,232	300,000
Linda S. Emmons, County Collector	69,232	750,000
Thomas R. Copeland, Assessor	69,232	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2015</u>
Real estate	\$1,262,962,297
Personal property	298,281,402
Railroad and utilities	54,654,796
State assessed railroad and utilities	<u>163,195,686</u>
Total Assessed Valuation	<u>\$1,779,094,181</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2015 Tax Levy</u>
State	\$0.0300
County General Fund	0.1243
County Road and Bridge Fund	0.2145

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2015

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$61,507,208
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured motorist	\$50,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	78 - 86
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	87 - 97
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	98 - 100
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	101 - 102
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	103 - 107

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION - NET INVESTMENT IN CAPITAL ASSETS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2015	\$ 29,706,702	\$ 2,365,540	\$ 32,072,242	(8.2) %
2014	31,123,094	2,379,868	33,502,962	(4.1)
2013	32,488,681	2,439,514	34,928,195	(0.7)
2012	32,670,949	2,501,935	35,172,884	(2.1)
2011	33,373,516	2,567,019	35,940,535	(3.4)
2010	34,658,636	2,564,912	37,223,548	(6.0)
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2

FRANKLIN COUNTY, MISSOURI
NET POSITION - RESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2015	\$ 12,368,785	\$ 185,538	\$ 12,554,323
2014	9,951,424	166,345	10,117,769
2013	9,330,123	143,726	9,473,849
2012	8,710,346	122,530	8,832,876
2011	9,408,291	100,988	9,509,279
2010	7,233,014	79,429	7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081

FRANKLIN COUNTY, MISSOURI
NET POSITION - UNRESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2015	\$ 21,522,851	\$ 118,661	\$ 21,641,512	46.7 %
2014	15,557,480	105,295	15,662,775	6.2
2013	14,627,579	123,363	14,750,942	(2.2)
2012	14,953,541	129,015	15,082,556	0.9
2011	14,800,937	142,361	14,943,298	(14.4)
2010	17,230,983	225,499	17,456,482	(1.5)
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental										
General government	\$ 6,848,519	\$ 6,554,370	\$ 6,406,192	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425
Public safety	11,693,531	11,458,598	11,215,315	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372	9,252,758	8,681,594
Judicial	2,606,790	2,497,058	2,422,853	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204	2,392,110	2,317,473
Highways and streets	10,435,835	11,285,112	12,004,231	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649	12,862,254	6,876,271
Health and welfare	1,065,783	1,008,145	1,029,486	1,052,831	1,103,373	1,026,007	948,524	993,257	910,401	873,977
Education	194,047	181,123	178,886	73,751	181,883	181,972	181,970	181,586	175,054	167,679
Interest and fiscal changes	1,174,403	1,191,099	1,199,935	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895	400,231	278,105
Total Governmental Expenses	<u>\$ 34,018,908</u>	<u>\$ 34,175,505</u>	<u>\$ 34,456,898</u>	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>
Change from year to year	(0.5) %	(0.8) %	(5.0) %	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %	30.8 %	(19.3) %
Business-type										
Sewer	<u>\$ 418,297</u>	<u>\$ 512,315</u>	<u>\$ 507,693</u>	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>
Change from year to year	(18.4) %	0.9 %	19.6 %	(13.5) %	(14.3) %	5.2 %	45.5 %	(6.0) %	129.0 %	100.0 %

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Governmental										
General government	\$ 3,339,722	\$ 3,260,567	\$ 3,378,799	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877
Public safety	1,267,426	1,169,384	1,257,616	1,201,324	1,042,159	1,131,208	1,057,982	678,077	807,141	855,295
Judicial	843,786	868,096	884,722	676,423	657,576	634,994	689,662	680,765	657,480	650,450
Health and welfare	145,288	151,777	208,966	194,029	202,940	214,585	238,969	248,822	273,345	296,340
Total Govern- mental Ex- penses	<u>\$ 5,596,222</u>	<u>\$ 5,449,824</u>	<u>\$ 5,730,103</u>	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>
Change from year to year	2.4 %	10.3 %	16.0 %	6.7 %	(3.5) %	(3.3) %	7.4 %	(5.3) %	(0.7) %	0.2 %
Business-type										
Sewer	<u>\$ 436,344</u>	<u>\$ 407,065</u>	<u>\$ 410,856</u>	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>
Change from year to year	7.2 %	(0.9) %	12.1 %	9.3 %	(17.3) %	11.9 %	(14.9) %	29.1 %	14.5 %	100.0 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental										
General government	\$ 387,405	\$ 281,132	\$ 271,440	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874
Public safety	874,734	640,163	675,722	588,024	634,494	876,739	938,029	326,131	343,431	509,897
Judicial	214,522	194,357	189,354	210,572	303,070	310,565	289,025	277,756	303,440	302,804
Highways and streets	2,278,519	2,232,414	2,340,485	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236	2,495,707	2,399,158
Health and welfare	738,608	684,202	653,945	492,888	497,708	508,009	532,867	491,372	478,678	460,666
Total Governmental Expenses	<u>\$ 4,493,788</u>	<u>\$ 4,032,268</u>	<u>\$ 4,130,946</u>	<u>\$ 4,723,107</u>	<u>\$ 4,453,053</u>	<u>\$ 4,460,522</u>	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>
Change from year to year	11.4 %	(2.4) %	(12.5) %	6.1 %	(0.2) %	4.7 %	9.5 %	(3.7) %	(3.3) %	4.0 %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental										
General government	\$ 70,000	\$ 70,938	\$ 180,000	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -	\$ 2,883	\$ 264,500
Public safety	47,455	87,552	49,477	192,018	473,353	48,683	221,940	272,000	234,258	713,063
Highways and streets	390,829	447,171	1,922,865	2,049,652	1,636,365	637,894	807,062	1,152,260	601,761	796,859
Health and welfare	370	-	43,773	19,004	16,404	-	79,046	-	5,289	10,485
Total Governmental Expenses	<u>\$ 508,654</u>	<u>\$ 605,661</u>	<u>\$ 2,196,115</u>	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>
Change from year to year	(16.0) %	(72.4) %	(6.0) %	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %	(52.7) %	(33.7) %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(100.0) %	(92.1) %	170.8 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Governmental										
General government	\$ (3,051,392)	\$ (2,941,733)	\$ (2,575,953)	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)
Public safety	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)
Judicial	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)
Highways and streets	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)
Health and welfare	(181,517)	(172,166)	(122,802)	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)	(153,089)	(106,486)
Education	(194,047)	(181,123)	(178,886)	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)	(175,054)	(167,679)
Interest and fiscal charges	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)	(278,105)
Total Governmental Expenses, Net	<u>\$ (23,420,254)</u>	<u>\$ (24,087,752)</u>	<u>\$ (22,399,731)</u>	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>	<u>\$ (22,099,304)</u>	<u>\$ (13,409,256)</u>
Change from year to year	(2.8) %	7.5 %	(5.7) %	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %	64.8 %	(33.7) %
Business-type										
Sewer	<u>\$ 18,047</u>	<u>\$ (105,250)</u>	<u>\$ (96,837)</u>	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>
Change from year to year	(117.1) %	8.7 %	67.8 %	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %	(95.2) %	186.1 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

For The Years Ended December 31

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Governmental										
General revenues:										
Taxes:										
Sales	\$ 18,036,185	\$ 17,107,896	\$ 15,825,400	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914
Property	5,029,813	5,539,849	5,354,508	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520	4,594,127	3,837,196
Franchise	921,557	929,234	957,330	993,813	1,091,118	754,562	809,472	699,816	673,093	871,987
Gain on sale of capital asset	2,144	6,882	-	-	-	319,683	-	-	-	-
Investment income	95,873	9,630	144,093	197,077	170,493	184,293	262,731	916,429	1,037,423	1,232,052
Miscellaneous	368,303	643,206	279,447	599,607	429,157	440,658	267,707	600,337	233,999	249,421
Transfers	-	(50,000)	(49,500)	-	-	-	-	-	-	-
Total General Revenues And Transfers	<u>\$ 24,453,875</u>	<u>\$ 24,186,697</u>	<u>\$ 22,511,278</u>	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>
Business-type										
Transfers	\$ -	\$ 50,000	\$ 49,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	184	155	460	806	823	814	601	254	-	-
Total Business-type	<u>\$ 184</u>	<u>\$ 50,155</u>	<u>\$ 49,960</u>	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Property Taxes										
General Fund	\$ 2,467,701	\$ 2,915,688	\$ 2,880,967	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275	\$ 2,326,737	\$ 1,849,962
Road and Bridge Fund	2,562,112	2,624,161	2,551,613	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245	2,267,390	1,987,234
Total Property Taxes Revenues	<u>\$ 5,029,813</u>	<u>\$ 5,539,849</u>	<u>\$ 5,432,580</u>	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>	<u>\$ 4,594,127</u>	<u>\$ 3,837,196</u>
Changes from year to year	(9.2) %	2.0 %	4.3 %	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %	19.7 %	- %
Sales and Use Tax										
General Fund	\$ 5,918,254	\$ 5,620,527	\$ 5,211,620	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012
Road and Bridge Fund	6,066,071	5,751,766	5,321,450	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727	5,451,699	5,245,968
Law enforcement sales tax	6,051,860	5,735,603	5,292,330	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715	3,336,918	2,622,934
Total Sales And Use Taxes Revenues	<u>\$ 18,036,185</u>	<u>\$ 17,107,896</u>	<u>\$ 15,825,400</u>	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>
Changes from year to year	5.4 %	8.1 %	2.0 %	2.3 %	1.0 %	1.3 %	(5.6) %	10.3 %	8.6 %	- %
Taxable Sales (1)	<u>\$ 1,050,148,291</u>	<u>\$ 1,044,600,245</u>	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>	<u>\$ 943,908,567</u>	<u>\$ 912,571,773</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2015	\$ 1,943,509	\$ 1,800,859	92.7 %	\$ 136,299	\$ 1,937,158	99.7 %	\$ 142,650	7.3 %
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,588	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value					Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential	Commercial	Agriculture	Total							
2015	\$ 904,175,966	\$ 302,552,362	\$ 52,160,643	\$ 1,258,888,971	\$ 6,151,698,174	\$ 298,281,402	\$ 894,844,206	\$ 217,833,742	\$673,487,149	\$ 1,775,004,115	\$ 7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366

Political Subdivision	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Franklin County:										
General	\$ 0.1243	\$ 0.1467	\$ 0.1483	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161
Road and bridge	0.2145	0.2124	0.2124	0.1986	0.1978	0.1938	0.1923	0.1941	0.1941	0.2024
Subtotal	0.3388	0.3591	0.3607	0.3294	0.3360	0.3320	0.3096	0.3114	0.3114	0.3185
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	54.6236	54.4112	54.2031	52.7721	52.7537	52.1303	51.8108	51.7751	50.7667	50.6541
Cities*	6.5885	6.4775	6.4581	6.3489	6.3492	6.2379	6.3028	6.6683	6.5780	6.8781
Special districts*	9.6807	10.2164	9.9689	9.4782	9.8202	9.5345	9.8887	10.1233	10.4089	10.7905
Total	\$ 71.2616	\$ 71.4942	\$ 71.0208	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	\$ 68.0950	\$ 68.6712

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND NINE YEARS AGO

Rank	Property Owner	2015	
		Assessed Value	Portion
1	MO Natural Gas	\$ 9,517,792	0.8 %
2	Wal-Mart Real Estate Business	5,440,000	0.4
3	Lowes Home Centers, Inc.	4,901,379	0.4
4	Bank of Washington	4,255,606	0.3
5	Parker-Hannifin Corp.	3,429,048	0.3
6	PCII Lots 10A & 10C LLC	3,320,012	0.3
7	Esselte Business Corporation	3,206,539	0.3
8	USR-DESCO Washington Crossing	2,958,828	0.2
9	Wal-Mart Real Estate Business	2,765,565	0.2
10	CG Power Systems USA, Inc.	2,603,249	0.2
	Subtotal Top Ten Property Owners	42,398,018	3.4
	Remaining property owners	1,216,490,953	96.6
	Total Assessed Value	<u>\$ 1,258,888,971</u>	<u>100.0 %</u>

Rank	Property Owner	2004	
		Assessed Value	Portion
1	Creekside Land & Development Co. LLC	\$ 4,286,634	0.4 %
2	Lowes Home Centers, Inc.	2,688,355	0.2
3	S M Properties Washington, LLC	2,535,811	0.2
4	Wal-Mart Real Estate Business	2,346,650	0.2
5	Murphy, Stephen C 1/21	2,191,885	0.2
6	Missouri Becknell Investors, LL	2,175,661	0.2
7	Esselte Business Corporation	2,146,093	0.2
8	Bluff Road, LLC	2,098,522	0.2
9	Country Club of St. Albans, Inc.	2,017,953	0.2
10	M I Development, Inc.	1,848,154	0.2
	Subtotal Top Ten Property Owners	24,335,718	2.2
	Remaining property owners	1,105,149,518	97.8
	Total Assessed Value	<u>\$ 1,129,485,236</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2015	\$ 1,411,288	\$ 18,231	\$ 1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474	\$ 126,534	\$ 614,639
Unreserved	-	-	-	-	-	4,071,120	5,060,988	4,332,288	4,799,095	4,799,052
Nonspendable	213,443	110,907	225,465	258,876	190,712	-	-	-	-	-
Restricted	19,012	19,012	19,012	31,733	1,191,253	-	-	-	-	-
Committed	3,013,481	3,010,381	3,007,418	95,300	66,000	-	-	-	-	-
Assigned	1,432,260	1,258,194	-	-	-	-	-	-	-	-
Unassigned	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-	-
Total General Fund	\$ 10,702,634	\$ 10,831,507	\$ 9,588,232	\$ 6,095,184	\$ 6,806,934	\$ 5,299,792	\$ 6,376,745	\$ 5,646,762	\$ 4,925,629	\$ 5,413,691
Special Revenue										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215	\$ 8,794,551	\$ 367,959
Unreserved	-	-	-	-	-	6,524,376	5,384,755	6,920,794	4,285,983	6,170,818
Nonspendable	360,037	85,986	672,640	742,986	513,309	-	-	-	-	-
Restricted	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266	-	-	-	-	-
Committed	475,665	-	-	-	-	-	-	-	-	-
Total Special Fund	\$ 13,614,935	\$ 10,875,112	\$ 9,981,074	\$ 9,233,532	\$ 9,697,575	\$ 10,894,000	\$ 13,774,263	\$ 18,518,009	\$ 13,080,534	\$ 6,538,777
Capital Projects										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811	\$ 2,373,409	\$ -
Restricted	490	473	473	470	395	12,540,728	12,112,031	12,052,966	12,995,645	12,655,071
Committed	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542	-	-	-	-	-
Total Capital Projects Fund	\$ 4,768,124	\$ 5,341,660	\$ 5,909,038	\$ 9,766,218	\$ 10,116,937	\$ 12,541,065	\$ 13,366,265	\$ 14,183,777	\$ 15,369,054	\$ 12,655,071
Totals										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500	\$ 11,294,494	\$ 982,598
Unreserved	-	-	-	-	-	23,136,224	22,557,774	23,306,048	22,080,723	23,624,941
Nonspendable	573,480	196,893	898,105	1,001,862	704,021	-	-	-	-	-
Restricted	12,798,735	10,808,611	9,327,919	8,522,749	10,375,914	-	-	-	-	-
Committed	7,781,115	8,351,568	8,915,983	9,861,048	10,182,542	-	-	-	-	-
Assigned	1,432,260	1,258,194	-	-	-	-	-	-	-	-
Unassigned	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-	-
Total	\$ 28,610,028	\$ 27,048,279	\$ 25,478,344	\$ 25,094,934	\$ 26,621,446	\$ 28,734,857	\$ 33,517,273	\$ 38,348,548	\$ 33,375,217	\$ 24,607,539

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2015	\$ 26,318,725	\$ 83,297	\$ 5,576,742	\$ 2,460,559	\$ 95,873	\$ 563,784	\$ 35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2015	\$ 6,100,461	\$11,425,308	\$ 2,487,673	\$ 6,542,479	\$ 1,031,000	\$194,047	\$ 2,754,675	\$ 1,518,512	\$1,084,513	\$ -	\$ -	\$ 33,138,668	8.56 %
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	9.52
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	7.36
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	6.35
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	7.29
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	8.44
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	7.69
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	5.98
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	-	40,483,559	4.22
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	-	35,562,054	1.35

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2015	\$ 1,248,140	\$ 11,184,268	\$ 190,644	\$ 2,641,701	\$ 6,542,479	\$ 762,877	\$ 1,505,529	\$ 24,075,638	\$ 4,851,931	\$ 241,040	\$ 2,307,529	\$ 268,123	\$ 194,047	\$ 112,974	\$ 448,976	\$ 8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	-	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	-	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	-	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	-	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2015	\$ 390	\$ -	\$ 648,520	\$ 648,910	\$ 6,100,461	\$ 11,425,308	\$ 2,498,173	\$ 6,542,479	\$ 1,031,000	\$ 194,047	\$ 2,754,675	\$ 2,603,025	\$ 33,149,168
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	2,847,312	32,810,884
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,842,272	10,191,470	2,414,136	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,610,352
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General						Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2015	\$ 527,226	\$(4,130,000)	\$ -	\$ -	\$ -	\$ (3,602,774)	\$ 4,143,583	\$ (540,809)	\$ -	\$ 67,727	\$ 19,875	\$ 3,690,376
2014	615,344	(3,127,765)	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	-	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
2006	85,399	(9,056,187)	-	-	-	(8,970,788)	3,918,102	(85,399)	-	119,807	-	3,952,510
	Capital Projects						Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total	
2015	\$ -	\$ -	\$ -	\$ -	\$ 4,670,809	\$ (4,670,809)	\$ -	\$ -	\$ 67,727	\$ 19,875	\$ 87,602	
2014	-	-	-	-	3,784,906	(3,834,906)	-	-	61,607	48,762	60,369	
2013	18,913	(3,000,000)	-	(2,981,087)	6,594,147	(6,643,647)	-	-	463,657	64,376	478,533	
2012	-	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861	
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409	
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580	
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147	
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000	
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	-	18,450,000	-	-	18,450,000	
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	-	119,807	-	119,807	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2015	\$ (128,873)	\$ 2,739,823	\$ (573,536)	\$ -	\$ 2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Revenue Bonds	Loan Payable			
2015	\$ 168,370	\$ 35,680,000	\$ 3,247,106	\$ -	\$ 39,095,476	N/A %	\$ 383
2014	199,155	37,100,000	3,318,796	-	40,617,951	N/A %	398
2013	499,625	38,485,000	3,387,593	-	42,372,218	N/A	416
2012	260,863	39,230,000	3,453,615	-	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	-	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	-	41,995,305	1.945721	414
2009	75,305	38,645,000	3,636,126	-	42,356,431	1.793616	417
2008	31,670	38,915,000	3,679,367	-	42,626,037	1.377067	421
2007	72,124	25,210,000	3,683,377	-	28,965,501	0.529261	287
2006	110,058	6,845,000	-	10,204,434	17,159,492	-	172

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,775,004,115</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 177,500,412</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 177,500,412</u>

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Debt limit	\$ 158,392,308	\$ 173,774,438	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447	\$ 176,935,936	\$ 181,317,617	\$ 177,500,412
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>	<u>\$ 177,500,412</u>
Total net debt applicable to the limit as a percentage of debt limit	-	-	-	-	-	-	-	-	-	-
	%	%	%	%	%	%	%	%	%	%

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2015

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,205,000	-	-	3,350,000	100.00	3,350,000
Total Cities	<u>\$ 3,205,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,350,000</u>		<u>3,350,000</u>
School Districts						
Crawford County R-1	\$ 9,004,942	\$ 8,978	\$ 300,000	\$ 8,695,964	0.05	4,348
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	12,475,000	196,530	-	12,278,470	15.73	1,931,403
Gasconade County R-2	12,375,000	1,574,272	-	10,800,728	28.00	3,024,204
Lonedell R-14	1,167,939	240,539	-	927,400	100.00	927,400
Meramec Valley R-3	28,010,000	4,222,538	-	23,787,462	96.00	22,943,007
New Haven	2,100,000	96,999	-	2,003,001	100.00	2,003,001
Spring Bluff R-15	2,100,000	200,000	-	1,900,000	100.00	1,900,000
St. Clair R-13	5,995,000	1,262,022	-	4,732,978	100.00	4,732,978
Strain-Japan R-16	170,000	15,191	-	154,809	93.00	143,972
Sullivan	18,875,000	7,147,524	-	11,727,476	84.00	9,851,080
Union R-11	40,120,000	3,837,684	-	36,282,316	100.00	36,282,316
Washington	30,395,000	3,324,088	-	27,070,912	85.00	23,010,275
Total School Districts	<u>\$ 162,787,881</u>	<u>\$ 22,126,365</u>	<u>\$ 300,000</u>	<u>\$ 140,361,516</u>		<u>106,753,984</u>
Other						
East Central College	<u>\$ 14,643,640</u>	<u>\$ 1,765,625</u>	<u>\$ -</u>	<u>\$ 12,878,015</u>	88.00 %	<u>12,424,219</u>
County Direct Debt						
	<u>35,848,370</u>	<u>-</u>	<u>-</u>	<u>35,848,370</u>	100.00 %	<u>35,848,370</u>
Total Direct And Overlapping Debt	<u>\$ 216,484,891</u>			<u>\$ 192,437,901</u>		<u>\$ 158,376,573</u>
Population						<u>102,084</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,551</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2015	102,084	\$ -	N/A	16,473	4.9 %
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0
2007	100,045	32,407	3,408,674,000	16,911	4.9
2006	100,067	31,303	3,210,395,000	16,408	5.2

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2010 Census	2000 Census
Berger	7.3 %	221	206
Gerald	14.9	1,345	1,171
Gray Summit	2.3	2,701	2,640
Leslie	96.6	171	87
New Haven	11.9	2,089	1,867
Pacific	27.7	7,002	5,482
St. Clair	123.3	9,805	4,390
Sullivan	5.7	6,714	6,351
Union	31.5	10,204	7,757
Villa Ridge	9.1	2,636	2,417
Washington	5.6	13,982	13,243
Subtotal Incorporated Areas	24.7	56,870	45,611
Unincorporated Areas	(7.4)	44,622	48,196
Total Population (1)	8.2	101,492	93,807

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2015

2015

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	1.22 %	Washington
GDX Automotive	600	1.18	New Haven
Meramec Valley School R-III School District	600	1.18	Pacific
Parker-Hannifin Sporlan Division	600	1.18	Washington
Schatz Underground Cable Inc.	500	0.98	Pacific
Magnet LLC	390	0.77	Washington
Union School District	384	0.76	Union
Patients First Health Care	342	0.67	Washington
Gerald Industries	320	0.63	Gerald
Franklin County	315	0.62	Union
Remaining Employers	46,176	90.81	Various
Total County Employment	50,847	100.00	

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	12,119	\$ 32,353

Source: U.S. Census Bureau, Local Employment Dynamics

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	6.5	6.5
County Clerk Elections	5.0	5.0	4.5	4.8	4.0	5.0	5.0	5.0	4.5	4.5
County Treasurer	1.5	1.5	1.5	1.5	1.0	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.0	6.0	7.0	6.0	6.0	7.0	7.5	7.5	7.5	7.5
County Counselor	1.5	1.5	1.5	1.6	1.0	2.0	1.0	1.0	1.0	1.0
County Recorder of Deeds	8.0	8.0	7.5	7.3	8.0	8.5	9.5	10.0	10.0	10.0
County Assessor - Real Estate	10.0	10.0	10.0	11.0	12.0	12.0	13.0	14.0	14.0	14.0
County Assessor - Personal Property	6.0	6.0	6.0	6.0	5.0	6.0	6.4	6.8	6.8	6.8
Building Code Enforcement	7.0	7.0	7.0	7.0	8.0	8.0	11.5	11.5	11.5	11.5
Planning and Zoning	3.0	3.0	3.0	3.0	3.0	3.5	3.5	4.0	4.0	4.0
Information Technology	3.5	3.5	3.5	3.4	3.0	3.5	4.5	6.0	7.0	7.0
Building Maintenance	7.5	6.0	6.0	4.5	3.0	4.5	3.5	5.0	5.0	6.0
Public Safety										
Sheriff	82.0	79.0	79.0	79.0	79.0	81.0	95.0	87.5	82.5	82.5
Jail and Penal	37.0	32.0	37.0	36.5	36.0	36.5	36.0	36.0	36.0	36.0
County-wide 911 Communications	21.0	21.0	21.0	21.0	20.0	21.0	5.0	5.0	5.0	5.0
County-wide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	20.0	20.0	19.3	20.0	20.0	21.0	19.5	19.5	19.5	19.5
Child Support 4-D	2.0	2.0	2.0	3.0	5.0	5.0	5.8	6.0	6.0	6.0
Public Administrator	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8	1.8
Family Court	-	-	-	-	1.0	1.0	1.0	1.0	-	-
Juvenile Justice	2.0	2.0	2.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0
Circuit Clerk	-	-	-	-	1.0	-	-	-	-	-
Municipal Court	1.5	1.5	1.5	-	-	-	-	-	-	-
Health and Welfare										
Health Services	14.0	14.5	15.0	13.3	12.0	13.5	13.5	14.0	14.0	14.0
Road and Bridge										
Road and Bridge	57.0	57.0	53.0	58.0	56.0	66.0	70.5	76.5	69.0	68.0
Total Authorized Positions	<u>316.5</u>	<u>305.5</u>	<u>306.3</u>	<u>306.9</u>	<u>305.0</u>	<u>328.5</u>	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Government Operations										
County Counselor:										
Commission orders	544	345	373	351	379	355	399	349	388	390
County Clerk:										
Checks issued	5,644	7,044	6,371	7,535	6,592	7,542	6,411	8,191	7,076	7,264
Liquor licenses issued	250	256	222	258	251	225	247	251	248	240
County Clerk Elections:										
Registered voters	67,506	69,172	68,455	69,684	67,988	68,743	67,523	67,335	63,637	65,619
Elections held	1	3	1	5	2	4	2	4	4	4
County Treasurer:										
Interest earned	25,123	21,851	67,333	134,328	114,873	121,476	205,148	423,822	1,036,324	1,119,882
County Auditor:										
Purchase orders approved	8,656	8,720	8,312	9,227	7,973	8,671	7,336	7,116	7,082	6,878
County Collector:										
Accounts collected	93,107	91,920	115,700	94,332	117,151	109,626	115,119	105,972	91,042	95,454
County Recorder of Deeds:										
Marriage licenses	730	722	700	718	768	767	735	775	826	843
Document filings	19,282	17,577	21,417	23,234	20,300	22,541	24,698	23,616	28,416	29,612
County Assessor:										
Real estate parcels assessed	71,855	71,855	71,356	72,070	71,937	71,868	71,761	71,516	70,040	69,102
Personal property accounts assessed	44,557	44,045	44,739	44,640	48,847	46,353	44,484	42,265	41,157	41,403
Building Code Enforcement:										
Building permits	753	887	784	696	721	734	752	839	1,092	1,114
Inspections	4,236	4,402	3,692	3,521	3,762	7,499	4,813	5,476	6,384	7,268
Planning and Zoning:										
Zoning applications	288	256	238	231	248	317	319	342	338	331

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Public Safety										
Sheriff calls for service	12,290	12,825	16,701	18,067	17,703	19,043	18,752	18,829	17,362	17,195
Sheriff civil process service	6,810	7,416	9,118	9,540	9,521	10,274	10,654	11,894	10,746	9,865
Jail and penal bookings	4,429	4,528	4,664	4,785	4,711	4,389	4,761	4,841	4,612	4,542
County-wide 911 communications calls	55,265	53,841	52,884	49,937	36,636	45,623	29,665	29,037	35,760	31,831
Judicial										
Prosecuting Attorney:										
Felony cases filed	842	700	680	920	806	642	796	810	752	735
Misdemeanor cases filed	5,465	5,900	4,850	5,360	5,606	3,724	2,070	2,134	2,247	1,911
Child Support 4-D:										
Open cases	229	226	249	275	279	225	270	269	216	210
Collections for children	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795	8,844,207	8,298,512
Public Administrator:										
Open cases	88	89	91	113	105	101	104	104	110	101
Health and Welfare										
Birth and death certificates issued	9,106	9,074	9,514	8,812	6,162	7,396	10,565	11,800	12,188	14,194
Immunizations administered	2,859	2,616	2,435	3,491	4,030	7,167	5,314	3,158	4,100	5,500
Food service inspections	1,093	941	938	486	213	693	632	573	554	608
Road and Bridge										
Bridges constructed	1	2	4	3	3	1	2	2	3	3
Miles of roads paved	13	11	16	7	29	15	9	82	96	38

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Land										
Value reported:										
Governmental activities	\$ 3,746,422	\$ 3,704,221	\$ 3,699,357	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161	\$ 2,515,333	\$ 2,496,719
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	42,834
Total Land	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	16	14	14
Governmental activities	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392	11,580,457	12,130,864
Total Buildings And Improvements	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	9,670	9,391	9,431	8,869	8,395	6,670	6,676	6,269	5,308	5,308
Value reported, net depreciation:										
Governmental activities	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527	5,520,335	5,563,959
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	800	839	839	800	800	800
Value reported, net depreciation:										
Governmental activities	32,997,278	35,492,527	36,191,582	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070	35,002,796	32,810,389
Business-type activities	5,528,586	5,657,029	5,785,472	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939	6,390,050	-
Total Infrastructure	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>
Construction in Progress										
Value reported:										
Governmental activities	1,613,874	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292	7,224,035	1,460,699
Business-type activities	42,425	-	-	-	-	-	-	-	-	6,116,332
Total Construction In Progress	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	64,399,929	66,795,112	69,751,842	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442	61,842,956	54,462,630
Business-type activities	5,612,646	5,698,664	5,827,107	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574	41,635	6,159,166
Total Capital Assets	<u>\$ 70,012,575</u>	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>	<u>\$ 61,884,591</u>	<u>\$ 60,621,796</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2015

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (nine districts):	
Number of stations	30
Number of firefighters, exclusive of volunteers	105
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	210
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	7
Number of teachers	1,520
Number of students	16,473
East Central Community College enrollment, Fall semester 2015	3,222
Building permits issued countywide during year	753
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Public libraries	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.