FRANKLIN COUNTY, MISSOURI

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2025

FRANKLIN COUNTY, MISSOURI

ANNUAL COMPREHENSIVE
FINANCIAL REPORT

For the Fiscal Year Ended
December 31, 2025

Prepared by:
The Finance Department

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ANGELA GIBSON
AUDITOR
FRANKLIN COUNTY, MISSOURI

400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350

August 25, 2026

Honorable County Commissioners and
Citizens of FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2025, is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

Sikich CPA LLC, an independent licensed certified public accounting firm, has provided unmodified (“clean”) opinion on Franklin County, Missouri’ s financial statements for the year ended December 31, 2025. The independent auditor's report is located at the front of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A compliments this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term.

In addition to the County Commission, there are sixteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Municipal Court Judge, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

The County provides a broad range of public services required by state law. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all its governmental funds and proprietary (internal service) funds. The County's fiscal year is the calendar year, and the annual budgetary process and timetable is governed by state statutes. Budgetary requests are due to the County Auditor by September 1st with a proposed comprehensive budget due from the County Auditor to the County Commission by November 15th. The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission. The County Commission must comply with the public notice and public hearing requirements and adopt the budget on or before January 10th, however, in a year in which a County Commissioner's new term of office begins the statutory deadline is extended to January 30th. However, the County Commission typically adopts the budget prior to December 31st of each year.

The annual budget serves as the foundation for the County's financial planning and control. The County also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. The county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's estimated population, as of December 2025 is 108,100. It is the 13th most populous county in Missouri with a population density of 117 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

According to the U.S. Census Bureau, the most common occupations for those who live in Franklin County are production, health care and social assistance, and sales and related occupations. As of December 2025, the U.S. Bureau of Labor Statistics reported Franklin County's average annual unemployment rate for 2025 at 4.3%. This is nearly equal to the reported Missouri average annual unemployment rate of 3.8% and equal to the national unemployment rate of 4% for 2025. In 2024, the Per Capita Income (PCI) for the County was $59,071 compared to Missouri's PCI of $62,604 (U.S. Bureau of Economic Analysis, 2023). Franklin County's cost of living index hovers at 87.1, which is lower than the Missouri average of 90.

The County is highly dependent on sales tax revenue to finance the majority of county services. It is the single largest source of revenue for the County and in 2025 accounted for 69% of all regular operating revenues in the County's governmental funds. Compared to other revenue sources, sales tax is inherently volatile and readily impacted by changing economic conditions. The County received slightly below $35 million in sales tax revenue during 2025.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

As noted above, Franklin County is primarily dependent on local sales tax for its operating revenues with the major funds. Such dependence on an inherently volatile revenue source increases Franklin County's financial risk. To mitigate this risk and ensure adequate cash flow, the County maintains major operating funds fund balances at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. The unassigned fund balance represents the spendable portion of fund balance that is not subject to restrictions, commitments, or assignment. Unassigned fund balance in the General Fund at year-end totaled $7 million. Within Franklin County's other major operating funds; the Road and Bridge Fund, the Law Enforcement Sales Tax Fund, Proposition P Fund, and American Rescue Plan Fund, are legally restricted or assigned. At the end of the fiscal year, the fund balance for these four major funds was $8.6 million, $7.7 million, $5.8 million, and $2.1 million respectively.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its annual comprehensive financial report for the year ended December 31, 2024. This award has been received every year since 1992. To be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program requirements and will be submitting this report to the Government Finance Officers' Association to determine its eligibility for another certificate.

The preparation and completion of this report could not have been accomplished without the cooperation, efficiency, and dedicated services of the entire Franklin County staff. It is also imperative to express appreciation to the independent certified public accounting firm, Sikich CPA LLC, for their cooperative assistance and invaluable professional support they have provided in which they have accomplished this assignment.

Respectfully submitted,

Angela Gibson

Angela Gibson
Franklin County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County
Missouri

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

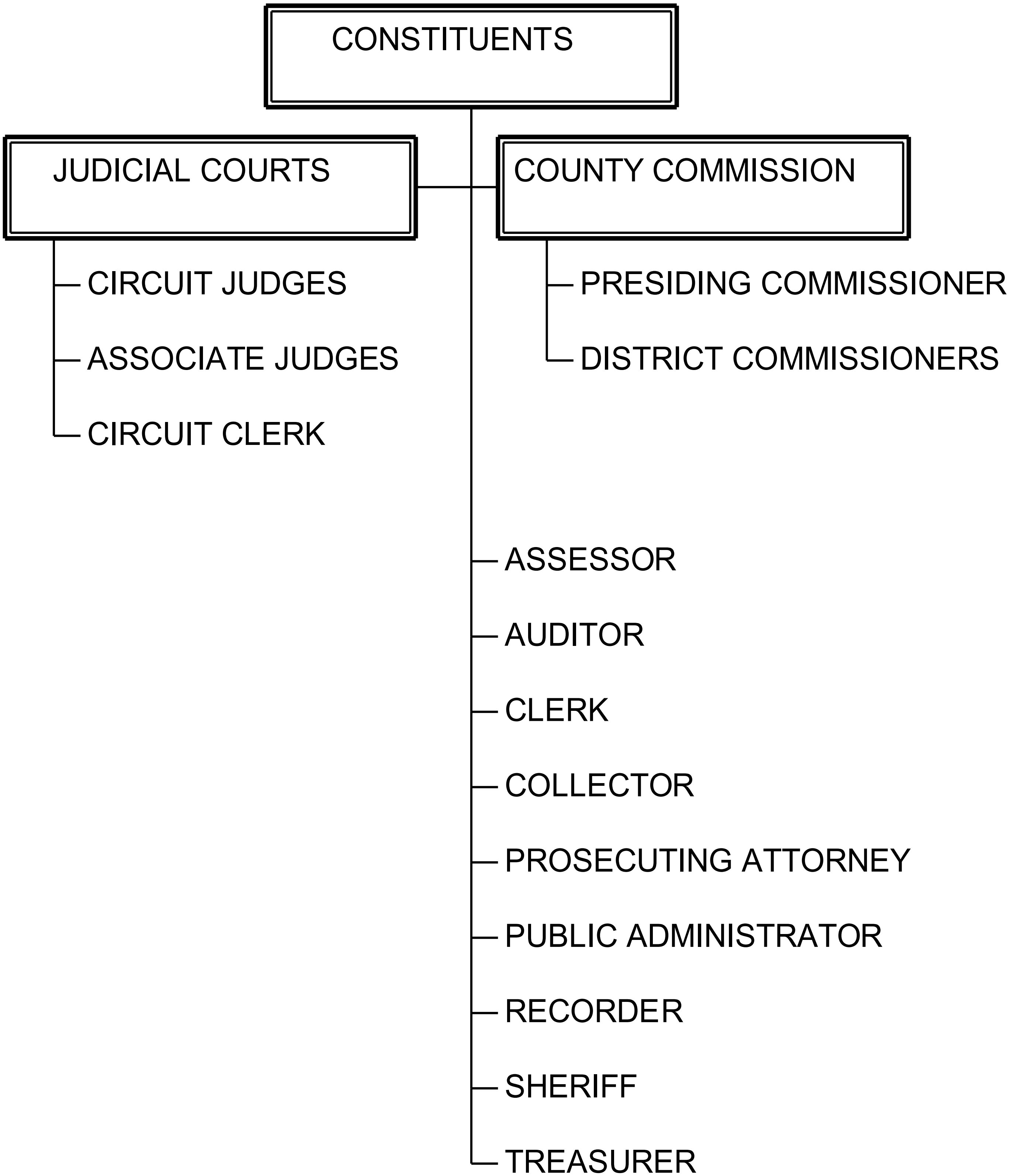
December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Office	Principal Officials at December 31, 2025
Presiding Commissioner	Dave Schatz
First District Commissioner	Paul Overschmidt
Second District Commissioner	Kenneth Cox
County Clerk	Tim Baker
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Ryan Helfrich
Associate Circuit Judge, Division V	Joseph W. Purschke
Associate Circuit Judge, Division VI	Matthew Houston
Associate Circuit Judge, Division VII	Mark Brinkmann
Prosecuting Attorney	Matthew Becker
Circuit Clerk	Connie Ward
Recorder of Deeds	Lisa Smart
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Angela Gibson
Public Administrator	Mary Jo Straatmann
County Collector	Douglas A. Trentmann
Assessor	Dawn Mentz

ORGANIZATION CHART



FINANCIAL SECTION

SIKICH®

Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

12655 Olive Blvd., Suite 200
St. Louis, MO 63141
+1 (314) 275-7277

sikich.com

INDEPENDENT AUDITOR'S REPORT

The Presiding Commissioner,
District Commissioners, and Officeholders
Franklin County, Missouri

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri (the County), as of and for the year ended December 31, 2025, and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Franklin County, Missouri as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of a Matter

As discussed in Note 11 to the financial statements, during the year ended December 31, 2025, the County had a change to its financial reporting entity due to the sale of its blended component unit, the Brush Creek Sewer District. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplemental information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information which comprises the combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2026 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Sikich CPA LLC

St. Louis, Missouri
August 25, 2026

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Certified Public Accountants & Advisors
Members of American Institute of Certified Public Accountants

12655 Olive Blvd., Suite 200
St. Louis, MO 63141
+1 (314) 275-7277

sikich.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Presiding Commissioner,
District Commissioners, and Officeholders
Franklin County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri (the County) as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 25, 2026.

Report on Internal Control over Financial Reporting.

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Sikich CPA LLC

St. Louis, Missouri
August 25, 2026

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

This section of the County's Annual Comprehensive Financial Report presents a narrative overview and analysis of the financial activities of Franklin County, Missouri, (the County) for the fiscal year ended December 31, 2025. Readers are encouraged to consider the information presented here in conjunction with additional information provided in the letter of transmittal, located at the front of this report, along with the County's basic financial statements (including footnotes), which are presented in the following section.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, Franklin County's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources at the close of the most recent fiscal year by $119.1 million. Of this amount, approximately $33.0 million is unrestricted and may be used to meet the government's on-going obligations to citizens and creditors.
- On a government-wide basis, Franklin County's total net position increased by $3.2 million or 2.8% during the fiscal year. The cost of Franklin County's governmental activities was $64.1 million and combined revenues, including program revenues and general revenues, totaled $67.0 million.
- As of the close of the current fiscal year, Franklin County's governmental funds reported combined ending fund balances of $49.4 million. This is an increase of $1.1 million in comparison with 2024 combined ending fund balances were $48.3 million.
- Governmental activities expenses total $64.1 million in 2025 and $56.3 million in 2024. Expenses associated with Public Safety increased from $24.4 million in 2024 to $26.7 million in 2025, representing 42% of total expenses. In 2025, Highways and Streets total expenses were $15.0 million or 23% of total expenses. Interest and fiscal charges were $1.4 million representing 2% of total expenditures. Other governmental activities expenses including General Government, Judicial, Health and Welfare, and Education totaled $21.0 million representing 33% of total expenses.
- Long-term debt of the County's governmental activities at the end of 2025 is $54.0 million and $53.0 million at the end of 2024.
- General fund revenues totaled $17.6 million, which exceeded budgetary estimates by approximately $1.2 million or 7.6%.
- Fund balance in the General Fund increased by approximately $1.0 million, due to revenues and other financing sources exceeding expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis provided here are intended to serve as an introduction to Franklin County's basic financial statements. This Annual Comprehensive Financial Report includes supplemental information intended to furnish additional detail to support the basic financial statements and is organized as follows:

- **Introductory Section** - includes the transmittal letter and general information;
- **Management Discussion and Analysis (MD&A)** - this section of the report;
- **The Basic Financial Statements** - consists of three (3) components: (1) government-wide financial statements; (2) fund financial statements; and (3) notes to financial statement includes:
- **Required Supplemental Information** - includes budgetary comparison information for certain major funds and certain other required disclosures;
- **Other Supplemental Information** - includes combining statements for nonmajor governmental funds, fiduciary funds, as well as budgetary schedules for nonmajor special revenue funds, debt service, and capital projects funds; and
- **Statistical Information** - includes additional information intended to provide a context for understanding information presented in other sections of this report.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Franklin County's finances, in a manner similar to a private-sector business, using a full accrual basis of accounting. The two government-wide financial statements, **Statement of Net Position** and **Statement of Activities,** report Franklin County's net position and how it has changed from the previous year.

The **Statement of Net Position** presents information on all of Franklin County's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Franklin County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

The **Statement of Activities** presents information showing how Franklin County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of Franklin County and the degree to which they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Franklin County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of Franklin County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- ***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

  Franklin County maintains twenty-three individual governmental funds. Information is presented individually for the six largest of the funds since they are considered major funds. Data from the other seventeen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

  Franklin County adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

- ***Proprietary Fund.*** Franklin County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations. This was sold in 2025. See note 1b for more information.

- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to Financial Statements

The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Other Information

In addition to the basic financial statements and notes to financial statements, this report presents *required supplemental information* concerning Franklin County's budgetary compliance for the General, Road and Bridge Special Revenue, Law Enforcement Sales Tax Special Revenue, Proposition P Special Revenue, and American Rescue Plan Special Revenue Funds and pension schedules which can be found in this section of the report.

The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and custodial funds in the *other supplemental information* section.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of Franklin County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. As noted earlier, net position over time may serve as a useful indicator of a government's financial position.

Net Position

As previously noted, on a government-wide basis, Franklin County's net position increased by $3.2 million over the previous year, as shown in the following table. A discussion and analysis of the various factors resulting in this increase are presented in the following section.

The chart below shows the change in net position components from the prior fiscal year.

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
ASSETS						
Current and other assets	$ 64,368,321	$ 69,389,226	$ 15,637	$ 4,101,918	$ 64,383,958	$ 73,491,144
Capital assets, net	105,286,200	106,324,889	-	4,613,320	105,286,200	110,938,209
Total assets	169,654,521	175,714,115	15,637	8,715,238	169,670,158	184,429,353
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	593,276	688,200	-	-	593,276	688,200
Deferred amounts related to pensions	18,682,718	12,942,387	-		18,682,718	12,942,387
Total deferred				-		
outflows Of resources	19,275,994	13,630,587	-	-	19,275,994	13,630,587
LIABILITIES						
Long-term liabilities	48,926,052	53,021,672	-	2,322,052	48,926,052	55,343,724
Other liabilities	10,405,646	10,631,652	15,637	2,945,638	10,421,283	13,577,290
Total liabilities	59,331,698	63,653,324	15,637	5,267,690	59,347,335	68,921,014
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to pensions	875,867	946,329	-	-	875,867	946,329
Deferred amounts tax revenues	8,451,586	7,643,613	-	-	8,451,586	7,643,613
Deferred amounts related to leases	1,131,101	1,161,197	-	-	1,131,101	1,161,197
Total deferred inflows of resources	10,458,554	9,751,139	-	-	10,458,554	9,751,139
NET POSITION						
Net investment in capital assets	64,967,695	62,419,011	-	2,291,268	64,967,695	64,710,279
Restricted	21,238,864	23,075,846	-	393,435	21,238,864	23,469,281
Unrestricted	32,933,704	30,445,382	-	762,845	32,933,704	31,208,227
TOTAL NET POSITION	$ 119,140,263	$ 115,940,239	$ -	$ 3,447,548	$ 119,140,263	$ 119,387,787

The increase in net position is primarily attributable to revenues exceeding expenses for the year, particularly for the General and Road and Bridge Funds. For the General Fund, revenues exceeded projections in charges for services.

By far, the largest portion of the County's net position, or approximately 55%, reflects its net investment of $65.0 million in capital assets (i.e., bridges, roads, machinery, construction in progress, equipment, vehicles, infrastructure, and land). Franklin County uses these assets to provide a variety of services to its citizens. Accordingly, these assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of Franklin County's net position (18%), or $21.2 million, represents resources that are subject to external restrictions on how they may be used. The remaining balance of $32.9 million (28%) are unrestricted and may be used for any permissible county purpose or to meet the government's obligations to creditors. The business-type activity is the operation of the Brush Creek Sewer District which was sold during 2025.

Governmental Activities

The schedule on the following page shows the revenues and expenses for the County's activities for the current fiscal year as compared to the previous fiscal year.

The County's total revenue on a government-wide basis was $67.3 million, a decrease of $5.2 million over the previous fiscal year. The decrease is primarily due to less ARPA income from the prior year.

County sales tax revenue of $34.9 million increased by less than 1% compared to the prior year. Property tax revenue was $6.6 million in 2025, a decrease of $202,000 or 3% over 2024.

Taxes (all sources combined) comprise approximately 63% of total revenue, with sales tax as the largest single source, accounting for 52% of all County revenue. Sales tax revenue is a primary source of operating revenue to the General Fund, Road and Bridge Fund, and the Law Enforcements Sales Tax Fund and it is the sole source of revenue (other than investment income) for the Proposition P Fund.

Charges for services account for approximately 14%, or $9.3 million, of total revenue in 2025. This is a 2% increase over 2024 primarily due to now housing federal inmates for the jail and the commission fees are up due to property tax collections being up. Grants and other support account for 11% of total revenue.

ANALYSIS OF NET POSITION

	For The Years Ended December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
REVENUES						
Program revenues:						
Charges for services	$ 9,325,687	$ 9,146,452	$ -	$ 768,275	$ 9,325,687	$ 9,914,727
Operating grants and contributions	6,332,009	6,069,409	-	-	6,332,009	6,069,409
Capital grants and contributions	891,204	1,695,952	-	-	891,204	1,695,952
General revenues:						
Taxes	42,022,189	42,138,185	-	-	42,022,189	42,138,185
ARPA	5,279,470	8,824,729	-	-	5,279,470	8,824,729
Investment income	1,925,640	2,352,805	1,349	26,336	1,926,989	2,379,141
Gain on sale of asset	215,940	268,654	-	-	215,940	268,654
Miscellaneous	1,043,045	1,153,826	251,154	-	1,294,199	1,153,826
Total revenues	67,035,184	71,650,012	252,503	794,611	67,287,687	72,444,623
EXPENSES						
General government	14,271,306	13,710,000	-	-	14,271,306	13,710,000
Public safety	26,741,204	24,359,032	-	-	26,741,204	24,359,032
Judicial	4,851,193	4,342,562	-	-	4,851,193	4,342,562
Highways and streets	14,971,744	10,796,233	-	-	14,971,744	10,796,233
Health and welfare	1,669,624	1,533,464	-	-	1,669,624	1,533,464
Education	168,000	168,000	-	-	168,000	168,000
Interest	1,412,261	1,356,833	-	-	1,412,261	1,356,833
Sewer	-	-	2,331	470,212	2,331	470,212
Total expenses	64,085,332	56,266,124	2,331	470,212	64,087,663	56,736,336
EXCESS (DEFICIENCY) BEFORE TRANSFERS	2,949,852	15,383,888	250,172	324,399	3,200,024	15,708,287
TRANSFERS	250,172	9,000	(250,172)	(9,000)	-	-
CHANGE IN NET POSITION	3,200,024	15,392,888	-	315,399	3,200,024	15,708,287
JANUARY 1 AS PREVIOUSLY REPORTED	115,940,239	100,752,130	3,447,548	3,132,149	119,387,787	103,884,279
Change in reporting entity/ accounting principle	-	(204,779)	(3,447,548)	-	(3,447,548)	(204,779)
JANUARY 1, AS RESTATED	115,940,239	100,547,351	-	3,132,149	115,940,239	103,679,500
NET POSITION, DECEMBER 31	$ 119,140,263	$ 115,940,239	$ -	$ 3,447,548	$ 119,140,263	$ 119,387,787

The total cost of all programs and services in 2025 was $64.1 million, an increase of approximately $7.4 million over the previous year. In 2025, programs and services increased primarily due to costs related to the pandemic affecting general government operations and community health and public services. Disbursements to subrecipients of ARPA Funds were reflected in 2025 programs and services.

The County's expenses cover a broad range of services typically provided by county government. In 2025, public safety and judicial accounts for 49% of total expenses; highways and streets (primarily road and bridge activities) accounts for 23% of total expense; general government operations accounts for 22%; health and welfare services and education expense accounts for 3%. The remaining 3% of expense account for interest.

As previously noted, governmental activities increased the County's net position by approximately $3.2 million is primarily the result of revenues exceeding expenses in the General Fund, Road and Bridge Fund, and the Law Enforcement Sales Tax Fund.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

Significant Changes in Fund Balances

At the end of the fiscal year, Franklin County's governmental funds reported combined fund balances of $49.4 million, an increase of $1.1 million in comparison with the prior year. Approximately $7.0 million of total fund balances constitutes *unassigned fund balance,* which is available for spending at the government's discretion. The remainder of the fund balance is either *restricted*, *committed*, or *assigned*, with the largest amount of $21.2 million classified as *restricted*.

The fund balance in the General Fund increased in 2025 to $18.2 million from $17.2 in 2024. Total revenues for 2025 were up from 2024 primarily due to an increase in sales tax. Expenditures totaled $13.4 million up from the previous year of $12.5 million primarily due to bringing information technology in house during the year. Net transfers in totaled approximately $250,000.

The Road and Bridge Fund, a special revenue fund, provides financing for roadway infrastructure, maintenance activities, pavement preservation activities, and distribution to local municipalities. There was approximately a $781,000 increase in fund balance primarily due to scheduled road, bridge replacement projects, and/or equipment purchases coming in under budget.

The Law Enforcement Sales Tax Fund, a special revenue fund, varies with the amount of employee turnover as well as the amount of needed equipment purchased. The fund balance increased in 2025 to $7.7 million, at year end, from $7.6 million 2024. This slight increase is a result of favorable spending variances and an increase in sales tax revenue.

The Proposition P Fund, a special revenue fund, was a new fund in 2018. It experienced a decrease in fund balance of approximately 6% to $5.8 million in 2025 due to increases in various expenditures.

The American Rescue Plan Fund was created to account for funds Franklin County received as a recipient of the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program. This program is intended to provide support to state, territorial, local, and tribal governments in responding to the economic and public health impacts of COVID-19. These funds are to be encumbered and expended by December 31, 2026 per the U.S. Treasury's Final Rule.

Fund balances in the County's non-major governmental funds, all combined, totaled nearly $7.0 million at year-end. The 8% decrease from 2024 is primarily due to expenditures exceeding revenues.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year, combined with transfers of budgeted funds between departments and accounts.

Several revenue sources exceeded budgetary estimates, contributing to the overall favorable budget variance of $1.2 million. These revenue sources include sales tax, charges for services, including building department fees and real estate recording fees revenues. Final budgeted revenues were estimated at $16.3 million while actual revenues were $17.6 million (a difference of $1,238,062). Revenue generated from taxes was $523,600 less than budgeted. The actual amount collected for charges for services was $1,413,918 more than budgeted. Overall, investment income revenue came in at $232,116 more than budgeted.

Appropriate adjustments, if needed, were implemented during the fiscal year budget process, depending on the causal factors of these variances. Budgeted expenditures were estimated at $24.1 million and actual expenditures were $13.4 million, or $10.7 million less than budgeted. Actual spending in the General Fund is consistently less than budgeted due to the unspent emergency appropriations and miscellaneous savings across a variety of department and accounts.

The General Fund ended the year with actual revenues exceeding actual expenditures by $4.1 million and a net increase in fund balance of $1.0 million.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2025	2024	2025	2024	2025	2024
Land and right of ways	$ 3,296,594	$ 3,296,594	$ -	$ 41,635	$ 3,296,594	$ 3,338,229
Construction in progress	682,505	1,737,132	-	-	682,505	1,737,132
Buildings and other improvements	17,793,038	18,446,609	-	-	17,793,038	18,446,609
Machinery, equipment, and vehicles	5,475,228	4,830,360	-	-	5,475,228	4,830,360
Furniture and office equipment	1,548,642	2,168,483	-	-	1,548,642	2,168,483
Infrastructure	75,670,252	74,987,545	-	4,571,685	75,670,252	79,559,230
Subscription-based assets	819,941	858,166	-	-	819,941	858,166
TOTAL	$ 105,286,200	$ 106,324,889	$ -	$ 4,613,320	$ 105,286,200	$ 110,938,209

Additional information on the County's capital assets can be found in Note 5.

Long-term Debt

The following schedule summarizes the changes in net outstanding debt.

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF CHANGES IN NET OUTSTANDING DEBT

Year Ended December 31, 2025

	2025	2024
Governmental Activities		
Certificates of participation	$ 36,965,000	$ 41,300,000
Unamortized bond premiums	1,952,421	2,202,744
SBITA	711,525	734,303
Accrued compensated absences	1,748,046	1,532,554
Net pension liability	12,665,360	7,252,071
TOTAL	$ 54,042,352	$ 53,021,672

At the end of fiscal year 2025, the County had long-term liabilities for governmental activities in the amount of $54.0 million, which reflects an increase of approximately $1,000,000 in comparison to the previous year. This increase is due to an increase in net pension liability.

The Certificates of Participation consist of three bonds: Series 2018, Series 2019A, and Series 2019B. The Series 2018 and Series 2019A certificates totaling $29,950,000 were issued to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center. The Series 2018 and 2019A certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038. The bond payments for the Series 2018 and 2019A are being retired through the Proposition P Special Revenue Fund appropriations.

In September 2019, the County issued $26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032. The bond payments for the Series 2019 are retired through the General Fund, Road and Bridge Fund, and the Capital Projects Fund.

Additional information on the County's long-term debt can be found in Note 3.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

At the end of the fiscal year, the County's unemployment rate of 4.3% compares favorably to the state and federal rates of 3.8% and 4.3% respectively (published rates as of December 31, 2025).

With a population of approximately 108,100 Franklin County has experienced a 5.9% increase over the past decade which compares to a 3.2% population growth for the State for the same period.

In addition, County officials understand the necessity of employee retention and the competitive nature of personnel compensation which is taken into consideration and incorporated into budgetary projections. Salaries were increased for eligible employees by 4% in 2025

The County has received approximately $20.2M American Rescue Plan direct assistance from the federal government and is expected to have a significant, positive impact on the local community. The first part of the spending plan for these monies was approved by the County Commission in 2023 and will be spent by 2026.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to the office of the Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.gov and click on Auditor or by phone at 636-583-6350.

BASIC FINANCIAL STATEMENTS

FRANKLIN COUNTY, MISSOURI

STATEMENT OF NET POSITION

December 31, 2025

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments	$ 54,028,039	$ 265,809	$ 54,293,848
Accounts receivable, net	7,348,675	-	7,348,675
Grants receivable	772,536	-	772,536
Property taxes receivable	759,590	-	759,590
Lease receivable	1,209,309	-	1,209,309
Internal balances	250,172	(250,172)	-
Capital assets			
Land and construction in progress	3,979,100	-	3,979,100
Other capital assets, net of accumulated depreciation	101,307,100	-	101,307,100
Total assets	169,654,521	15,637	169,670,158
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	593,276	-	593,276
Deferred amounts related to pensions	18,682,718	-	18,682,718
Total deferred outflows of resources	19,275,994	-	19,275,994
LIABILITIES			
Accounts payable	2,894,624	15,637	2,910,261
Wages payable	560,009	-	560,009
Due to other taxing districts	1,195,506	-	1,195,506
Accrued interest payable	268,347	-	268,347
Unearned revenue	370,860	-	370,860
Noncurrent liabilities			
Due within one year	5,116,301	-	5,116,301
Due in more than one year	36,260,691	-	36,260,691
Due in more than one year - net pension liability	12,665,360	-	12,665,360
Total liabilities	59,331,698	15,637	59,347,335
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	875,867	-	875,867
Deferred tax revenues	8,451,586	-	8,451,586
Deferred amounts related to leases	1,131,101	-	1,131,101
Total deferred inflows of resources	10,458,554	-	10,458,554
NET POSITION			
Net investment in capital assets	64,967,695	-	64,967,695
Restricted for			
Public safety	6,690,349	-	6,690,349
Road and bridge	8,646,337	-	8,646,337
Inmate security	707,488	-	707,488
Opioid settlement	1,198,833	-	1,198,833
County officeholders' activities	3,995,857	-	3,995,857
Unrestricted	32,933,704	-	32,933,704
TOTAL NET POSITION	$ 119,140,263	$ -	$ 119,140,263

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

		Program Revenues			Net Revenues (Expenses) And Change In Net Position — Primary Government		
FUNCTIONS/PROGRAMS	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**	**Business-Type Activities**	**Total**
PRIMARY GOVERNMENT							
Governmental Activities							
General government	$ 14,271,306	$ 4,969,473	$ 401,552	$ 70,000	$ (8,830,281)	$ -	$ (8,830,281)
Public safety	26,741,204	3,123,083	1,312,510	-	(22,305,611)	-	(22,305,611)
Judicial	4,851,193	1,014,860	179,139	-	(3,657,194)	-	(3,657,194)
Highways and streets	14,971,744	-	3,691,118	821,204	(10,459,422)	-	(10,459,422)
Health and welfare	1,669,624	218,271	747,690	-	(703,663)	-	(703,663)
Education	168,000	-	-	-	(168,000)	-	(168,000)
Interest	1,412,261	-	-	-	(1,412,261)	-	(1,412,261)
Total governmental activities	64,085,332	9,325,687	6,332,009	891,204	(47,536,432)	-	(47,536,432)
Business-Type Activities							
Sewer	2,331	-	-	-	-	(2,331)	(2,331)
TOTAL PRIMARY GOVERNMENT	$ 64,087,663	$ 9,325,687	$ 6,332,009	$ 891,204	(47,536,432)	(2,331)	(47,538,763)
General Revenues							
Taxes							
Sales					34,937,235	-	34,937,235
Property					6,569,848	-	6,569,848
Franchise					515,106	-	515,106
American Rescue Plan					5,279,470	-	5,279,470
Investment income					1,925,640	1,349	1,926,989
Gain on sale of capital asset					215,940	-	215,940
Miscellaneous					1,043,045	251,154	1,294,199
Transfers					250,172	(250,172)	-
Total					50,736,456	2,331	50,738,787
CHANGE IN NET POSITION					3,200,024	-	3,200,024
NET POSITION, JANUARY 1, AS PREVIOUSLY REPORTED					115,940,239	3,447,548	119,387,787
Adjustment - change in financial reporting entity					-	(3,447,548)	(3,447,548)
NET POSITION, JANUARY 1, AS RESTATED					115,940,239	-	115,940,239
NET POSITION, DECEMBER 31					$ 119,140,263	$ -	$ 119,140,263

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

BALANCE SHEET
GOVERNMENTAL FUNDS

December 31, 2025

	General	Road and Bridge	Law Enforcement Sales Tax	Proposition P	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	$ 20,067,396	$ 13,962,361	$ 6,408,590	$ 4,276,234	$ 2,374,603	$ 6,938,855	$ 54,028,039
Accounts receivable	1,812,232	2,115,443	1,757,492	1,557,286	-	106,222	7,348,675
Grants receivable	389,691	162,732	138,069	-	-	82,044	772,536
Property taxes receivable	312,173	447,417	-	-	-	-	759,590
Lease receivable	1,209,309	-	-	-	-	-	1,209,309
Due from other funds	250,172	-	-	-	-	-	250,172
TOTAL ASSETS	$ 24,040,973	$ 16,687,953	$ 8,304,151	$ 5,833,520	$ 2,374,603	$ 7,127,121	$ 64,368,321
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 1,005,621	$ 1,481,971	$ 302,234	$ 74,060	$ 1,000	$ 29,738	$ 2,894,624
Wages payable	125,462	82,697	266,492	-	-	85,358	560,009
Due to other taxing districts	-	1,195,506	-	-	-	-	1,195,506
Unearned revenue	94,002	-	36,083	-	240,775	-	370,860
Total liabilities	1,225,085	2,760,174	604,809	74,060	241,775	115,096	5,020,999
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	3,232,586	5,363,316	-	-	-	-	8,595,902
Unavailable revenue - grants	241,144	-	-	-	-	4,205	245,349
Deferred inflows - leases	1,131,101	-	-	-	-	-	1,131,101
Total deferred inflows of resources	4,604,831	5,363,316	-	-	-	4,205	9,972,352
FUND BALANCES							
Restricted	1,198,833	8,564,463	-	5,759,460	-	5,634,234	21,156,990
Committed	-	-	-	-	-	476,497	476,497
Assigned	10,021,083	-	7,699,342	-	2,132,828	897,089	20,750,342
Unassigned	6,991,141	-	-	-	-	-	6,991,141
Total fund balances	18,211,057	8,564,463	7,699,342	5,759,460	2,132,828	7,007,820	49,374,970
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 24,040,973	$ 16,687,953	$ 8,304,151	$ 5,833,520	$ 2,374,603	$ 7,127,121	$ 64,368,321

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

December 31, 2025

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 49,374,970
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is $248,885,267 and the accumulated depreciation and amortization is $143,599,067	105,286,200
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	389,665
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(12,665,360)
Deferred outflows related to pensions	18,682,718
Deferred inflows related to pensions	(875,867)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,748,046)
SBITA	(711,525)
Accrued interest expense	(268,347)
Certificates of participation	(36,965,000)
Unamortized bond premium	(1,952,421)
Unamortized bond deferred charges	593,276
TOTAL NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 119,140,263

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	General	Road and Bridge	Law Enforcement Sales Tax	Proposition P	American Rescue Plan	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	$ 11,776,239	$ 12,267,503	$ 8,717,582	$ 8,739,626	$ -	$ 515,106	$ 42,016,056
Licenses and permits	110,751	-	-	-	-	-	110,751
Charges for services	3,873,573	-	2,596,456	-	-	2,649,554	9,119,583
Intergovernmental	378,063	4,512,322	900,910	-	5,279,470	1,213,917	12,284,682
Investment income	653,616	441,660	208,135	215,810	159,676	246,743	1,925,640
Opioid settlement	498,024	-	-	-	-	-	498,024
Miscellaneous	309,302	18,598	68,329	3,134	-	78,720	478,083
Total revenues	17,599,568	17,240,083	12,491,412	8,958,570	5,439,146	4,704,040	66,432,819
EXPENDITURES							
Current							
General government	7,911,025	-	-	-	4,022,415	1,701,448	13,634,888
Public safety	267,265	-	18,961,505	2,630,243	98,904	2,989,542	24,947,459
Judicial	3,763,123	-	-	-	-	417,150	4,180,273
Highways and streets	-	9,450,424	-	-	-	-	9,450,424
Health and welfare	438,188	-	-	-	-	1,156,216	1,594,404
Education	168,000	-	-	-	-	-	168,000
Capital outlay	333,133	5,298,958	351,195	279,995	-	40,497	6,303,778
Debt service							
Principal	451,401	1,128,600	-	2,521,078	-	475,200	4,576,279
Interest	109,815	329,446	-	789,537	-	138,714	1,367,512
Total expenditures	13,441,950	16,207,428	19,312,700	6,220,853	4,121,319	6,918,767	66,223,017
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	4,157,618	1,032,655	(6,821,288)	2,737,717	1,317,827	(2,214,727)	209,802
OTHER FINANCING SOURCES (USES)							
Issuance of SBITA	218,501	-	-	-	-	-	218,501
Proceeds from sale of capital assets	3,600	56,140	156,200	-	-	-	215,940
Insurance recoveries	-	186,957	26,784	-	-	-	213,741
Transfers in	1,105,128	5,000	6,740,648	-	-	1,954,276	9,805,052
Transfers (out)	(4,441,027)	(499,861)	-	(3,090,691)	(1,200,000)	(323,301)	(9,554,880)
Total other financing sources (uses)	(3,113,798)	(251,764)	6,923,632	(3,090,691)	(1,200,000)	1,630,975	898,354
NET CHANGE IN FUND BALANCES	1,043,820	780,891	102,344	(352,974)	117,827	(583,752)	1,108,156
FUND BALANCES, JANUARY 1	17,167,237	7,783,572	7,596,998	6,112,434	2,015,001	7,591,572	48,266,814
FUND BALANCES, DECEMBER 31	$ 18,211,057	$ 8,564,463	$ 7,699,342	$ 5,759,460	$ 2,132,828	$ 7,007,820	$ 49,374,970

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS		$ 1,108,156
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation and amortization ($7,924,875) exceed capital outlays over the capitalization threshold ($6,886,186) in the current period.		(1,038,689)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		173,435
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Debt issued		
SBITA issued		(218,501)
Repayments		
SBITA	241,279	
Repayment of certificates of participation	4,335,000	
Amortization expense	155,399	4,731,678
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities; however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.		
Accrued compensated absence liability		(215,492)
Accrued interest payable		25,189
Pension expense		(1,365,752)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES		$ 3,200,024

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF NET POSITION
PROPRIETARY FUND

December 31, 2025

		Nonmajor Business-Type Activities - Enterprise Fund
		Brush Creek Distribution Fund
ASSETS		
Cash and cash equivalents	$	265,809
Total assets		265,809
CURRENT LIABILITIES		
Accounts payable		15,637
Due to other funds		250,172
Total current liabilities		265,809
NET POSITION	$	-

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENSES,
AND CHANGE IN NET POSITION
PROPRIETARY FUND

For the Year Ended December 31, 2025

	(Formerly Major) **Business-Type Activities - Enterprise Fund** **Brush Creek Sewer District**	**Nonmajor Business-Type Activities - Enterprise Fund** **Brush Creek Distribution Fund**
OPERATING REVENUE		
Charges for services	$ -	$ -
OPERATING EXPENSES		
Other charges and services	-	2,331
Total operating expenses	-	2,331
OPERATING INCOME (EXPENSES)	-	(2,331)
NON-OPERATING REVENUE		
Investment income	-	1,349
Miscellaneous income	-	251,154
Total non-operating revenue (expense)	-	252,503
NET INCOME BEFORE TRANSFERS	-	250,172
TRANSFERS		
Transfers (out)	-	(250,172)
NET POSITION, JANUARY 1, AS PREVISOULY REPORTED	3,447,548	-
Adjustment - change in financial reporting entity	(3,447,548)	-
NET POSITION, JANUARY 1 AS ADJUSTED	-	-
NET POSITION, DECEMBER 31	$ -	$ -

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF CASH FLOWS
PROPRIETARY FUND

For the Year Ended December 31, 2025

	Nonmajor Business-Type Activities - Enterprise Fund Brush Creek Distribution Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Payments to suppliers and others	$ (2,331)
Net cash provided from operating activities	(2,331)
CASH FLOWS FROM NONCAPITAL ACTIVITIES	
Miscellaneous income	266,791
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income	1,349
NET DECREASE IN CASH AND CASH EQUIVALENTS	265,809
CASH AND CASH EQUIVALENTS, JANUARY 1	-
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 265,809
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES	
Operating loss	$ (2,331)
NET CASH FROM OPERATING ACTIVITIES	$ (2,331)

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

December 31, 2025

		Custodial Funds
ASSETS		
Cash	$	134,323,198
Receivables, net of allowance for uncollectibles		1,322
Total assets		134,324,520
LIABILITIES		
Due to others		1,285,455
Due to other taxing districts		113,748,845
Total liabilities		115,034,300
NET POSITION RESTRICTED FOR FIDUCIARY FUNDS	$	19,290,220

See accompanying notes to financial statements.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF FIDUCIARY CHANGES IN NET POSITION
FIDUCIARY FUNDS

For the Year Ended December 31, 2025

	Custodial Funds
ADDITIONS	
Tax collections for other governments	$ 215,473,545
Sheriff fees	715,497
Restitution	161,914
Prosecuting attorney fees	4,409
Recorder fees collected	475,139
Inmate commissary funds	577,477
Total additions	217,407,981
DEDUCTIONS	
Payment of taxes to other governments	198,123,983
Sheriff disbursements	712,693
Payment of restitution to other governments	161,914
Payment of prosecuting attorney fees to other governments	4,409
Payment of recorder fees to other governments	474,958
Inmate commissary funds spent	576,773
Total deductions	200,054,730
CHANGE IN NET POSITION	17,353,251
NET POSITION RESTRICTED FOR FIDUCIARY FUNDS	
January 1	1,936,969
December 31	$ 19,290,220

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Franklin County, Missouri (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

a. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

b. Blended Component Unit

The Brush Creek Sewer District (the Sewer District) served citizens of the Sewer District and was governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations were approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District was previously reported as a major enterprise fund and does not issue separate financial statements. Public Water Supply District No. 3 of Franklin County has purchased the Sewer District as of June 10, 2025. The Sewer District is no longer a blended component unit of the County. See Note 11 for more information.

c. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds are reported as separate columns in the fund financial statements.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The County reports the following major governmental funds:

The General Fund is the general operating fund of the County. It is used to account for all financial resources except those accounted for in another fund.

The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County's highways and bridges.

The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for two voter-approved one quarter cent sales taxes used solely for providing law enforcement services.

The Proposition P Fund is a Special Revenue Fund used to account for a county-wide sales tax of one-half of one percent. Of this amount one fourth of one percent is used for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, and dispatching center and law enforcement facilities.

The American Rescue Plan Act Fund is a Special Revenue Fund used to account for appropriated funding from American Rescue Plan Act of 2021, established from the Coronavirus State and Local Fiscal Recovery Funds. The County has elected to report this fund as a major fund.

Additionally, the County reports the following fiduciary fund type:

Custodial Funds are used to account for assets held by the County as a custodian for individuals, private organizations, or other governmental units. Custodial Funds account for activities of collections for other taxing units by the Collector of Revenue and other custodial operations.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

e. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

f. Investments

Missouri state statutes and County policies allow investments in securities issued by or guaranteed by the federal government or its agencies, fixed income investments secured by FDIC insurance and/or collateral, and other fixed income debt issued by commercial enterprises including certain banker's acceptances and commercial paper.

Investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Investments in money market funds with a maturity of one year or less when purchased are stated at cost or amortized cost, which approximates fair value.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5-10
Furniture and office equipment	5-10
Infrastructure	3-50

h. Compensated Absences

The County allows employees to accumulate paid time off (PTO) and catastrophic illness within certain limitations. This liability is reported as accrued expenses in the proprietary fund statements and the government-wide financial statements. Upon separation of employment, employees who qualify, will be paid for unused PTO up to a maximum of 80 hours. Employees may also be entitled to accrue up to 60 days of catastrophic illness leave benefits which may be used in accordance with the County policies.

Compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

i. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Property Tax Revenue (Continued)

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Custodial Funds.

Property tax revenue is recognized in the period intended to finance if collected within 60 days of year end. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

j. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

k. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers - Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Due To/From Other Funds - Current portions of interfund loans receivable/payable are considered “available spendable resources” and are reported as assets and liabilities of the appropriate funds

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable is the portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted is the portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed is the portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned is the portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion.

Unassigned indicates amounts that are available for any purpose; these positive amounts are reported only in the General Fund. Deficits in other governmental funds are also reported as unassigned.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General Fund balance. This appropriation is to be used for unforeseen emergencies.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Fund Balance Policies (Continued)

The fund balance details by classification are listed below:

	December 31, 2025					
	General	Road and Bridge	Law Enforcement Sales Tax	Proposition P	American Rescue Plan	Nonmajor Governmental Funds
Restricted for						
Public safety	$ -	$ -	$ -	$ 5,759,460	$ -	$ -
County-wide 911	-	-	-	-	-	260,082
Road and bridge	-	8,564,463	-	-	-	-
Sheriff civil fees	-	-	-	-	-	707,488
Inmate security	-	-	-	-	-	463,464
DOJ equitable sharing	-	-	-	-	-	207,343
County officeholders' activities	-	-	-	-	-	3,995,857
Opioid settlement	1,198,833	-	-	-	-	-
Committed for						
Health fund	-	-	-	-	-	476,497
Assigned for						
American Rescue Plan	-	-	-	-	2,132,828	-
Law enforcement sales tax	-	-	7,699,342	-	-	-
Capital projects	-	-	-	-	-	897,089
Subsequent year's budget	10,021,083	-	-	-	-	-
Unassigned	6,991,141	-	-	-	-	-
TOTAL FUND BALANCES	$ 18,211,057	$ 8,564,463	$ 7,699,342	$ 5,759,460	$ 2,132,828	$ 7,007,820

n. Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt to acquire or construct the capital assets as well as any other non-debt capital related liabilities. Net position is reported as restricted when there are constraints imposed through external restrictions imposed by creditors, grantors, contributors, or laws or regulations. All other amounts of net position are reported as unrestricted.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

p. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

q. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

2. CASH AND INVESTMENTS

a. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party. The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2025, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. CASH AND INVESTMENTS (Continued)

b. Investments

As of December 31, 2025, the County had $15,000,000 in certificates of deposit, which mature in less than 1 year.

c. Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Custodial Credit Risk is the risk that, in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. To limit its exposure the County's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investment held by a third-party custodian as evidenced by safekeeping receipts.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

d. Fair Value Measurements

The County classifies its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities. The County does not have any investments subject to fair vale measurement.

3. LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For the Year Ended December 31, 2025				
	Balance December 31, 2024	Additions	Deletions	Balance December 31, 2025	Amounts Due Within One Year
GOVERNMENTAL ACTIVITIES					
Certificates of participation	$ 41,300,000	$ -	$ 4,335,000	$ 36,965,000	$ 3,470,000
Bond premium	2,202,744	-	250,323	1,952,421	-
SBITA	734,303	218,501	241,279	711,525	247,864
Compensated absences payable*	1,532,554	215,492	-	1,748,046	1,398,437
Net pension liability	7,252,071	5,413,289	-	12,665,360	-
TOTAL GOVERNMENTAL ACTIVITIES LONG-TERM LIABILITIES	$ 53,021,672	$ 5,847,282	$ 4,826,602	$ 54,042,352	$ 5,116,301

*The amount displayed as additions and reductions represents the net change in liability.

a. Revenue Bonds

In March 2007, the County issued $3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued $155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

The Sewer District was sold during the year ended December 31, 2025. See Note 11 for more information.

b. Certificates of Participation

In November 2018, the County issued $9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.00% to 4.00% and are due November 1, 2038.

3. LONG-TERM DEBT (Continued)

b. Certificates of Participation (Continued)

In September 2019, The County issued $20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.00% to 4.00% and are due on November 1, 2038.

In September 2019, the County issued $26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.00% to 4.00% and are due April 1, 2032.

c. Annual debt service requirements to maturity are as follows:

For the Years Ending December 31,	Governmental Activities Certificates of Participation		
	Principal	Interest	Total
2026	$ 3,470,000	$ 1,193,971	$ 4,663,971
2027	3,605,000	1,058,071	4,663,071
2028	3,760,000	916,621	4,676,621
2029	3,900,000	768,809	4,668,809
2030	4,060,000	623,059	4,683,059
2031-2035	13,140,000	1,666,871	14,806,871
2036-2038	5,030,000	281,518	5,311,518
TOTAL	$ 36,965,000	$ 6,508,920	$ 43,473,920

d. Long-Term Debt Liquidations

The net pension liability is generally liquidated by the General, Road and Bridge, Law Enforcement, Assessment, Municipal Court, and Health Funds. Certificates of Participation will be liquidated by the General, Road and Bridge, Capital Projects, and Proposition P Law Enforcement and Emergency Dispatch Funds.

e. Subscription-Based Information Technology Arrangements

The County entered into a subscription agreement on September 1, 2024 to use the recording management and reporting software for the Sheriff's Department. The County is required to make annual payments through August 2028. The agreement has an interest rate of 3.305%. The right-to-use asset and related accumulated amortization amounts are $919,464 and $245,190, respectively, at December 31, 2025.

3. LONG-TERM DEBT (Continued)

e. Subscription-Based Information Technology Arrangements (Continued)

The County entered into a subscription agreement on January 1, 2025 to use the computer software license for the Recorder of Deeds. The County is required to make annual payments through December 2027. The agreement has an interest rate of 3.238%. The right-to-use asset and related accumulated amortization amounts are $218,501 and $72,834, respectively, at December 31, 2025.

For the Years Ending December 31,	Governmental Activities Principal	Governmental Activities Interest
2026	$ 247,864	$ 23,777
2027	262,024	15,508
2028	201,637	6,766
TOTAL	$ 711,525	$ 46,051

4. COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of $2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage.

Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

The County is subject to a lawsuit. Although the outcome of this lawsuit is not presently determinable, County management believes the resolution of these matters will not have a material adverse effect on the financial condition of the County.

It is the opinion of the County Commission that the outcome of claims and legal actions presently pending against the County will not have a material effect on the financial statements.

4. COMMITMENTS AND CONTINGENCIES (Continued)

At December 31, 2025, the County had commitments for the following projects:

Still Outstanding	Approximate Amount
Highways and streets, construction, vehicles and equipment	$ 4,878,078
Land service contract	19,055
Transport vans and management systems	667,594
Aerial imagery software	348,038
TOTAL	$ 5,912,765

5. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2025 was as follows:

	Balance, December 31, 2024	Increases	Transfers	Decreases	Balance December 31, 2025
GOVERNMENTAL ACTIVITIES					
Capital assets not being depreciated					
Land and right of ways	$ 3,296,595	$ -	$ -	$ -	$ 3,296,595
Construction in process	1,737,132	4,520,164	-	5,574,791	682,505
Total capital assets not being depreciated	5,033,727	4,520,164	-	5,574,791	3,979,100
Capital assets being depreciated					
Buildings and other improvements	33,594,718	-	-	-	33,594,718
Machinery, equipment and vehicles	18,785,880	1,991,262	(37,140)	372,413	20,367,589
Furniture and office equipment	8,235,486	156,258	37,140	8,219	8,420,665
Infrastructure	175,810,438	5,574,792	-	-	181,385,230
Total capital assets being depreciated	236,426,522	7,722,312	-	380,632	243,768,202
Intangible capital assets being amortized					
Subscription-based assets	919,464	218,501	-	-	1,137,965
Total intangible capital assets being amortized	919,464	218,501-	-	-	1,137,965

5. CAPITAL ASSETS (Continued)

	Balance, December 31, 2024	Increases	Transfers	Decreases	Balance December 31, 2025
GOVERNMENTAL ACTIVITIES (Continued)					
Less accumulated depreciation for					
Buildings and other improvements	$ (15,148,108)	$ (653,571)	$ -	$ -	$ (15,801,679)
Machinery, equipment and vehicles	(13,955,519)	(1,311,679)	(2,424)	372,413	(14,892,361)
Furniture and office equipment	(6,067,004)	(810,816)	2,424	8,219	(6,872,025)
Infrastructure	(100,822,895)	(4,892,083)	-	-	(105,714,978)
Total accumulated depreciation	(135.993,526)	(7,668,149)	-	380,632	(143,281,043)
Less accumulated amortization for					
Subscription-based assets	(61,298)	(256,726)	-	-	(318,024)
Total accumulated amortization	(61,298)	(256,726)	-	-	(318,024)
Total capital assets being depreciated, net	101,291,162	15,938	-	-	101,307,100
GOVERNMENT ACTIVITIES CAPITAL ASSETS, NET	$ 106,324,889	$ 4,536,102	-	$ 5,574,791	$ 105,286,200

Depreciation expense was charged to functions/programs as follows:

	For the Year Ended December 31 2025
GOVERNMENTAL ACTIVITIES	
General government	$ 578,434
Public safety	1,657,541
Judicial	36,124
Health and welfare	19,345
Highways and streets	5,633,431
TOTAL	$ 7,924,875

The Sewer District was sold during the year ended December 31, 2025. See Note 11 for more information.

6. EMPLOYEES' PENSION PLAN

The County participates in the State of Missouri County Employees' Retirement Fund (CERF), a cost-sharing multiple-employer, defined benefit pension plan, which covers County elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year and also participates in the state-wide Missouri Local Government Retirement System (LAGERS), an agent multiple-employer, defined benefit pension plan which covers all of the County's full-time general employees. As of and for the year ended December 31, 2025, the two plans had the following balances reported in the government-wide financial statements:

	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension
CERF	$ 7,945,124	$ 4,978,074	$ 748,774	$ 1,782,081
LAGERS	4,720,236	13,704,644	127,093	4,869,476
TOTAL PENSION PLANS	$ 12,665,360	$ 18,682,718	$ 875,867	$ 6,651,557

a. State of Missouri County Employees' Retirement Fund

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple-employer retirement system for each county in the State of Missouri, except any County not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of 11 members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

6. EMPLOYEES' PENSION PLAN (Continued)

a. State of Missouri County Employees' Retirement Fund (Continued)

Plan Description (Continued)

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in LAGERS; and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after eight years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of eight years of creditable service and who terminated employment after December 31, 1999 may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining eight years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees.

6. EMPLOYEES' PENSION PLAN (Continued)

a. State of Missouri County Employees' Retirement Fund (Continued)

Contributions (Continued)

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal property tax declarations,
- $20 on each merchants and manufacturers license issued,
- $6 on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,
- 5/9 of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2025, the County collected and remitted to CERF contributions of $1,522,621.

Pension Liability

At December 31, 2025, the County had a liability of $7,945,124 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2024, and determined by an actuarial valuation as of January 1, 2024. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of $1,422,895 paid to CERF for the year ended December 31, 2024, relative to the actual contributions of $42,612,574 from all participating employers. At December 31, 2024, the County' proportionate share was 3.33914%, which decreased by 0.41008% from the percentage used to allocate the liability as of December 31, 2023. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2024, that affected the measurement of total pension liability.

6. EMPLOYEES' PENSION PLAN (Continued)

a. State of Missouri County Employees' Retirement Fund (Continued)

Actuarial Assumptions

The total pension liability as of December 31, 2024, was based on the most recent actuarial valuation as of January 1, 2024 projected forward to December 31, 2024, using the following actuarial assumptions:

- Measurement date - December 31, 2024
- Valuation date - January 1, 2024
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.25%
- Inflation - 2.50%
- Compensation increases - 3.00% to 10.00% (3.00%, plus merit)
- Mortality rates - Pub-2010 General Annuitant Below Median Table, 115% scaling for males and 110% scaling for females, and a one-year age set forward for males. Future mortality improvements assumed of the MP-2021 Scale.
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org.

The long-term expected rate of return on the plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the plan's target allocations as of 2024 are summarized below along with the long term geometric return.

6. EMPLOYEES’ PENSION PLAN (Continued)

a. State of Missouri County Employees’ Retirement Fund (Continued)

Actuarial Assumptions (Continued)

Asset Class	Target Allocation	Expected Real Rate of Return	Weighted Expected Real Return
U.S. large cap equity	22.00%	7.20%	1.58%
U.S. small cap equity	13.00%	8.59%	1.12%
Non-U.S. equity	20.00%	7.97%	1.59%
U.S. core plus fixed income	20.00%	2.83%	0.57%
Core real estate	5.00%	6.45%	0.32%
Opportunistic real estate	5.00%	9.45%	0.47%
Private equity	5.00%	10.51%	0.53%
Absolute return	10.00%	3.25%	0.33%
TOTAL	100.00%		6.51%
Inflation			2.75%
LONG-TERM EXPECTED RATE OF RETURN			9.26%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan’s revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 2% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the plan’s investments was applied to projected benefit payments.

6. EMPLOYEES' PENSION PLAN (Continued)

a. State of Missouri County Employees' Retirement Fund (Continued)

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.25% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.25%) or 1% higher (8.25%) than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
Proportionate share of the net pension, liability	$ 12,817,525	$ 7,945,124	$ 3,918,505

For the year ended December 31, 2024, the County recognized pension expenses of $1,782,081. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from, the following sources:

	Outflows	Inflows	Net Outflows
Difference between expected and actual experience	$ 814,919	$ (5,650)	$ 809,269
Assumption changes	1,222,699	-	1,222,699
Difference between employer contributions and employer's proportionate shares of system contributions	907,883	(743,124)	164,759
Net difference between projected and actual earnings on pension plan investments	566,577	-	566,577
Contributions subsequent to the measurement date*	1,465,996	-	1,465,996
TOTAL	$ 4,978,074	$ (748,774)	$ 4,229,300

*Deferred outflows of resources related to pensions totaling $1,465,996 resulting from County contributions subsequent to the measurement date through December 31, 2025 will be recognized as a reduction of the net pension liability in the year ending December 31, 2026.

6. EMPLOYEES' PENSION PLAN (Continued)

a. State of Missouri County Employees' Retirement Fund (Continued)

Discount Rate Sensitivity (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

For the Years Ending December 31,	
2026	$ 1,026,571
2027	1,550,686
2028	203,258
2029	(17,211)
2030	-
TOTAL	$ 2,763,304

Payable to the Pension Plan

At December 31, 2025, the County had a payable of $306,465 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

b. Missouri Local Government Employees Retirement System

Plan Description

The County's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after five years of credited service. Employees who retire on or after age 60 (55 for police) with five or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of five years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

Benefit multiplier	2% for life
Final average salary	3 years
Member contributions	0%

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	315
Inactive employees entitled to but not yet receiving benefits	147
Active employees	319
TOTAL	781

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 16.6% (General) and 19.80% (Police) of annual covered payroll.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Net Pension Liability

The County's net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2025. The pension liability was then rolled forward to the measurement date of June 30, 2025, utilizing procedures incorporating the actuarial assumptions.

Actuarial Assumptions

The total pension liability in the February 28, 2025 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75% wage inflation; 2.25% price inflation
Salary increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00%, net of investment expenses

The healthy retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS-2010 Disabled Retiree Mortality Table. For males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire, and Public Safety groups.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Actuarial Assumptions (Continued)

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-term Expected Real Rate of Return
Alpha	5.00%	1.76%
Equity	39.00%	3.39%
Fixed income	23.00%	3.54%
Real estate	33.00%	2.68%
Strategic assets	7.00%	2.83%
Cash/leverage	(7.00%)	(0.86%)

Discount Rate

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JUNE 30, 2024	$ 104,072,783	$ 105,836,059	$ (1,763,276)
Changes for the year			
Service cost	2,447,745	-	2,447,745
Interest	7,194,257	-	7,194,257
Difference between expected and actual experience	6,798,749	-	6,798,749
Contributions - employer	-	3,596,624	(3,596,624)
Contributions - employee	-	5,684	(5,684)
Net investment income	-	6,546,119	(6,546,119)
Benefit payments, including refunds	(5,087,759)	(5,087,759)	-
Administrative expense	-	(89,714)	89,714
Other changes	-	(101,474)	101,474
Net changes	11,352,992	4,869,480	6,483,512
BALANCES AT JUNE 30, 2025	$ 115,425,775	$ 110,705,539	$ 4,720,236

The net pension liability (asset) is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability (asset) would be using a discount rate that is 1% point lower (6.00%) or 1% point higher (8.00%) than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
Net pension liability (asset)	$ 21,277,435	$ 4,720,236	$ (8,869,407)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2025, the County's actuarially determined pension expense was $4,869,476. Reported deferred outflows and inflows of resources are related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences in experience	$ 7,366,224	$ (107,388)	$ 7,258,836
Assumption changes	-	(19,705)	(19,705)
Net difference between projected and actual earnings	4,465,354	-	4,465,354
Contributions subsequent to the measurement date*	1,873,066	-	1,873,066
TOTAL	$ 13,704,644	$ (127,093)	$ 13,577,551

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending December 31, 2026.

6. EMPLOYEES' PENSION PLAN (Continued)

b. Missouri Local Government Employees Retirement System (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Years Ending December 31,	
2026	$ 5,506,827
2027	3,740,549
2028	1,930,940
2029	526,169
TOTAL	$ 11,704,485

7. INTERFUND ASSETS/LIABILITIES AND TRANSFERS

Transfers between funds are as follows:

Transfers In	Transfers Out	For the Year Ending December 31
General Fund	Road and Bridge Fund	$ 499,861
General Fund	Prop P Sales Tax Fund	31,794
Nonmajor Fund - Assessment Fund	General Fund	2,000
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	8,000
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	2,172,790
General Fund	Nonmajor Fund - Health Department	35,542
General Fund	Nonmajor Fund - Municipal Court	100,000
Road and Bridge Fund	General Fund	5,000
Law Enforcement Sales Tax Fund	General Fund	4,081,751
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	486,107
General Fund	Nonmajor Fund - Collector's Tax Maintenance Fund	179,759
General Fund	Brush Creek Enterprise Fund	250,172
Nonmajor Fund - Treatment Court	General Fund	102,276
Nonmajor Fund - County Wide 911 Systems	American Rescue Plan Fund	1,200,000
Nonmajor Fund - County Wide 911 Systems	Prop P Sales Tax Fund	400,000
Nonmajor Fund - Capital Projects	General Fund	250,000
TOTAL		$ 9,805,052

7. INTERFUND ASSETS/LIABILITIES AND TRANSFERS (Continued)

During the year, transfers are used to move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them primarily for operating purposes. Various interfund transfers during the year were as follows:

- $250,000 were to cover bond payments in the Capital Projects fund.
- $6,740,648 were to help cover costs of salaries and operations the Sheriff's office and jail.
- $1,600,000 was to help cover costs for the County-wide 911 System.

Due from/to other funds are as follows:

Receivable Fund	Payable Fund	December 31
General Fund - Major Fund	Enterprise Fund - Nonmajor Fund	$ 250,172

All interfund balances were repaid in 2026.

8. SELF-INSURANCE

The County maintains a self-funded health insurance program with claims processed by IMPG on behalf of the County. For Medical health insurance, the county retains the risk for the first $100,000 of an individual claim. Excess insurance coverage is purchased to cover individual claims in excess of $100,000. Change in the Insurance Fund's claims liability the past fiscal year was as follows:

	Medical
BALANCE, DECEMBER 31, 2023	$ 690,821
Claims and changes in estimates	3,546,027
Claims payments	(3,518,739)
BALANCE, DECEMBER 31, 2024	718,109
Claims and changes in estimates	3,368,653
Claims payments	(3,864,212)
BALANCE, DECEMBER 31, 2025	$ 222,550

9. LESSOR DISCLOSURES

The County entered a lease agreement on April 28, 1999 to lease space for the placement of cellular communications equipment. Payments of $1,901 are due to the County in monthly installments through July 2063. The lease agreement is non-cancelable and maintains an interest rate of 1.541%.

During the year, the County recognized lease revenue of $7,283 and interest revenue of $18,670 related to leases.

10. TAX ABATEMENTS

Chapter 100 -- In Missouri, a municipality can issue industrial development revenue bonds ("Revenue Bonds") pursuant to Chapter 100 of the Revised Statues of Missouri (RSMo). Under the Act, the municipality may issue Revenue Bonds to finance the cost of the purchase, construction, extension and improvement of warehouses, distribution facilities, research and development facilities, office industries, agricultural processing industries, service facilities which provide interstate commerce, and industrial plants, including the real estate either within or without the limits of such municipality, buildings, fixtures and machinery. For the year ended December 31, 2025, the County had eleven projects and $24,140 in abated property tax through this Program.

EEZ Enhanced Enterprise Zones -- Under this program, may be created by communities to encourage job creation in a blighted area. Communities with designated zones can offer expanding businesses within those zones local incentives as well as connect them with state incentives through the Missouri Works program. For the year ended December 31, 2025, the County had seven projects and $5,282 in abated property tax through this program.

11. RESTATEMENTS

For the year ended December 31, 2025, the County sold the Sewer District and therefore, the Enterprise Fund is no longer considered to be a major fund and a change in the reporting entity was made. The effects of the change in the financial reporting entity is as follows:

	Enterprise Fund	Nonmajor Funds
BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	$ 3,447,548	$ -
Change in financial reporting entity	(3,447,548)	3,447,548
BEGINNING NET POSITION, AS RESTATED	$ -	$ 3,447,548

12. SUBSEQUENT EVENTS

Management has evaluated subsequent events through August 25, 2026, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 11,220,559	$ 12,299,839	$ 11,776,239	$ (523,600)
Licenses and permits	110,150	110,150	110,751	601
Charges for services	2,389,800	2,459,655	3,873,573	1,413,918
Intergovernmental	273,500	284,513	378,063	93,550
Investment income	421,500	421,500	653,616	232,116
Opioid settlement	392,859	476,353	498,024	-
Miscellaneous	287,825	287,825	309,302	21,477
Total revenues	15,096,193	16,339,835	17,599,568	1,238,062
EXPENDITURES				
General government				
County commission	485,633	485,633	430,551	(55,082)
County clerk	378,130	378,130	364,688	(13,442)
County treasurer	169,633	169,633	171,992	2,359
County auditor	228,526	228,526	250,013	21,487
County collector	806,666	806,666	614,577	(192,089)
County counselor	200,000	200,000	168,467	(31,533)
Purchasing	611,950	611,950	569,064	(42,886)
Human resources	380,230	380,230	301,480	(78,750)
Memberships	29,000	29,000	25,478	(3,522)
Maintenance	633,382	633,382	470,214	(163,168)
Employee benefits	675,000	675,000	488,936	(186,064)
Recorder	499,905	499,905	467,772	(32,133)
Miscellaneous	695,279	695,279	711,802	16,523
Registration and elections	757,439	757,439	535,066	(222,373)
Building permits and inspections	708,321	708,321	666,874	(41,447)
Planning and zoning department	548,678	548,678	510,925	(37,753)
Information technology	874,061	874,061	885,788	11,727
Opioid program expenditures	280,000	280,000	277,338	(2,662)
Total general government	8,961,833	8,961,833	7,911,025	(1,050,808)
Public safety				
Emergency management	352,068	352,068	267,265	(84,803)

(This statement is continued on the following pages.)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial				
Circuit court - Division I and II	$ 99,300	$ 99,300	$ 86,531	$ (12,769)
Court reporter - Division I and II	5,760	5,760	2,646	(3,114)
Drug court	48,200	48,200	46,335	(1,865)
Circuit clerk	68,885	68,885	55,531	(13,354)
Prosecuting attorney	2,619,550	2,619,550	2,429,034	(190,516)
Juvenile office	719,132	719,132	578,610	(140,522)
Public administrator	288,630	288,630	251,101	(37,529)
Child support	286,070	286,070	274,537	(11,533)
Juvenile diversion	74,257	74,257	38,798	(35,459)
Total judicial	4,209,784	4,209,784	3,763,123	(446,661)
Health and welfare				
Medical examiner	465,000	465,000	436,688	(28,312)
Indigent care	2,000	2,000	1,500	(500)
Total health and welfare	467,000	467,000	438,188	(28,812)
Education				
Extension office	150,000	150,000	150,000	-
Soil conservation	18,000	18,000	18,000	-
Total education	168,000	168,000	168,000	-
Contingency	3,424,424	3,424,424	-	(3,424,424)
Capital outlay	50,000	50,000	333,133	283,133
Debt service				
Principal	451,401	451,401	451,401	-
Interest	109,815	109,815	109,815	-
Total debt service	561,216	561,216	561,216	-
Total expenditures	18,194,325	18,194,325	13,441,950	(4,752,375)

(This statement is continued on the following page.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
GENERAL FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (3,098,132)	$ (1,854,490)	$ 4,157,618	$ 6,012,108
OTHER FINANCING SOURCES (USES)				
Issuance of SBITA	-	-	218,501	218,501
Proceeds from sale of capital assets	1,000	1,000	3,600	2,600
Transfers in	692,460	867,219	1,105,128	237,909
Transfers (out)	(4,087,039)	(4,439,027)	(4,441,027)	(2,000)
Total other financing sources (uses)	(3,393,579)	(3,570,808)	(3,113,798)	457,010
NET CHANGE IN FUND BALANCE	$ (6,491,711)	$ (5,425,298)	1,043,820	$ 6,469,118
FUND BALANCE, JANUARY 1			17,167,237	
FUND BALANCE, DECEMBER 31			$ 18,211,057	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 12,043,052	$ 12,899,525	$ 12,267,503	$ (632,022)
Intergovernmental	4,775,000	4,775,000	4,512,322	(262,678)
Investment income	308,000	308,000	441,660	133,660
Miscellaneous	-	-	18,598	18,598
Total revenues	17,126,052	17,982,525	17,240,083	(742,442)
EXPENDITURES				
Current				
Highways and streets	11,975,148	11,975,148	9,450,424	(2,524,724)
Capital outlay	8,058,114	8,058,114	5,298,958	(2,759,156)
Debt service				
Principal	1,128,600	1,128,600	1,128,600	-
Interest	329,446	329,446	329,446	-
Total expenditures	21,491,308	21,491,308	16,207,428	(5,283,880)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(4,365,256)	(3,508,783)	1,032,655	4,541,438
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	75,000	75,000	56,140	(18,860)
Insurance recoveries	-	-	186,957	186,957
Transfers in	5,000	5,399	5,000	(399)
Transfers (out)	(499,861)	(499,861)	(499,861)	-
Total other financing sources (uses)	(419,861)	(419,462)	(251,764)	167,698
NET CHANGE IN FUND BALANCE	$ (4,785,117)	$ (3,928,245)	780,891	$ 4,709,136
FUND BALANCE, JANUARY 1			7,783,572	
FUND BALANCE, DECEMBER 31			$ 8,564,463	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 8,178,870	$ 8,700,000	$ 8,717,582	$ 17,582
Charges for services	2,202,359	2,310,750	2,596,456	285,706
Intergovernmental	973,745	1,023,620	900,910	(122,710)
Investment income	105,000	105,000	208,135	103,135
Miscellaneous	65,000	65,000	68,329	3,329
Total revenues	11,524,974	12,204,370	12,491,412	287,042
EXPENDITURES				
Current				
Public safety	24,038,665	24,038,665	18,961,505	(5,077,160)
Capital outlay	709,500	709,500	351,195	(358,305)
Total expenditures	24,748,165	24,748,165	19,312,700	(5,435,465)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(13,223,191)	(12,543,795)	(6,821,288)	5,722,507
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	130,000	130,000	156,200	26,200
Insurance recoveries	15,000	15,000	26,784	11,784
Transfers in	6,239,422	6,591,410	6,740,648	149,238
Total other financing sources (uses)	6,384,422	6,736,410	6,923,632	187,222
NET CHANGE IN FUND BALANCE	$ (6,838,769)	$ (5,807,385)	102,344	$ 5,909,729
FUND BALANCE, JANUARY 1			7,596,998	
FUND BALANCE, DECEMBER 31			$ 7,699,342	

(See independent auditor's report.)

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROPOSITION P LAW ENFORCEMENT SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 8,178,870	$ 8,439,435	$ 8,739,626	$ 300,191
Investment income	169,000	169,000	215,810	46,810
Miscellaneous	-	-	3,134	3,134
Total revenues	8,347,870	8,608,435	8,958,570	350,135
EXPENDITURES				
Current				
Public safety	2,563,973	2,692,856	2,630,243	(62,613)
Capital outlay	327,506	327,506	279,995	(47,511)
Debt service				
Principal	1,511,078	1,511,078	2,521,078	1,010,000
Interest	786,234	786,234	789,537	3,303
Total expenditures	5,188,791	5,317,674	6,220,853	903,179
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,159,079	3,290,761	2,737,717	(553,044)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	(2,952,746)	(3,084,393)	(3,090,691)	(6,298)
NET CHANGE IN FUND BALANCE	$ 206,333	$ 206,368	(352,974)	$ (559,342)
FUND BALANCE, JANUARY 1			6,112,434	
FUND BALANCE, DECEMBER 31			$ 5,759,460	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
AMERICAN RESCUE PLAN SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	$ 7,118,559	$ 5,279,470	$ (1,839,089)
Investment income	500,000	159,676	(340,324)
Total revenues	7,618,559	5,439,146	(2,179,413)
EXPENDITURES			
Current			
General government	6,550,458	4,022,415	(2,528,043)
Public safety	443,307	98,904	(344,403)
Total expenditures	6,993,765	4,121,319	(2,872,446)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	624,794	1,317,827	693,033
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(1,200,000)	(1,200,000)	-
NET CHANGE IN FUND BALANCE	$ (575,206)	117,827	$ 693,033
FUND BALANCE, JANUARY 1		2,015,001	
FUND BALANCE, DECEMBER 31		$ 2,132,828	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF PROPORTIONATE SHARE OF THE
NET PENSION LIABILITY AND RELATED RATIOS
CERF

For the Years ended December 31, 2025

Years Ended	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability (a)	Actual Covered Payroll (b)	Net Pension Liability as a Percentage of Covered Payroll (a/b)	Fiduciary Net Position as a Percentage of Total Pension Liability
2025	3.33914%	$ 7,945,124	$ 21,463,355	37.02%	77.77%
2024	3.74922%	7,252,071	20,382,155	35.58%	79.74%
2023	2.69826%	6,057,542	17,941,345	33.76%	75.07%
2022	3.17905%	2,869,284	16,867,180	17.01%	89.50%
2021	3.38798%	5,268,247	16,387,496	32.15%	81.12%
2020	2.99620%	5,903,423	16,020,612	36.85%	74.92%
2019	3.10969%	7,753,352	15,886,957	48.80%	66.43%
2018	3.21049%	6,356,595	14,911,067	42.63%	72.02%
2017	3.09197%	6,957,521	14,244,396	48.84%	66.70%
2016	3.15614%	6,102,569	13,484,940	45.25%	69.11%

Notes: The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF PENSION CONTRIBUTIONS
CERF

For the Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBR 31,	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Statutorily required contribution	$ 1,522,621	$ 1,422,895	$ 1,488,316	$ 948,609	$ 1,131,334	$ 1,129,360	$ 932,148	$ 886,695	$ 674,185	$ 627,380
Actual employer contributions	1,522,621	1,422,895	1,488,316	948,609	1,131,334	1,129,360	932,148	886,695	674,185	627,380
CONTRIBUTION DEFICIENCY (EXCESS)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 21,463,355	$ 20,382,155	$ 17,941,345	$ 16,867,180	$ 16,387,496	$ 16,020,612	$ 15,886,957	$ 14,911,067	$ 14,244,396	$ 13,484,940
Contributions as a percentage of covered payroll	7.09%	6.98%	8.30%	5.62%	6.90%	7.05%	5.87%	5.95%	4.73%	4.65%

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS
LAGERS

Last Ten Fiscal Years

MEASUREMENT DATE JUNE 30,	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
TOTAL PENSION LIABILITY										
Service cost	$ 2,447,745	$ 2,173,943	$ 2,054,430	$ 2,057,400	$ 2,014,773	$ 1,889,753	$ 1,810,053	$ 1,724,792	$ 1,642,991	$ 1,531,730
Interest on the total pension liability	7,194,257	6,685,435	6,270,824	6,019,376	6,115,064	5,790,144	5,418,500	5,170,680	4,887,550	4,434,063
Difference between expected and actual experience	6,798,749	3,279,682	2,320,558	(154,895)	(651,862)	289,815	1,253,351	(276,322)	285,470	560,023
Changes of assumptions	-	-	-	-	(1,990,264)	-	-	-	-	2,246,059
Benefit payments, including refunds	(5,087,759)	(4,924,519)	(4,643,309)	(4,023,804)	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)
Net change in total pension liability	11,352,992	7,214,541	6,002,503	3,898,077	1,780,568	4,572,511	5,089,146	3,521,110	4,007,072	6,429,580
Total pension liability beginning	104,072,783	96,858,242	90,855,739	86,957,662	85,177,094	80,604,583	75,515,437	71,994,327	67,987,255	61,557,675
TOTAL PENSION LIABILITY - ENDING	$ 115,425,775	$ 104,072,783	$ 96,858,242	$ 90,855,739	$ 86,957,662	$ 85,177,094	$ 80,604,583	$ 75,515,437	$ 71,994,327	$ 67,987,255
PLAN FIDUCIARY NET POSITION										
Contributions - employer	$ 3,596,624	$ 3,115,124	$ 2,825,907	$ 2,764,435	$ 2,789,474	$ 2,614,921	$ 2,458,738	$ 2,278,360	$ 2,146,296	$ 2,018,282
Contributions - employee	5,684	-	33,607	-	(45)	-	-	-	-	-
Net investment income	6,546,119	5,366,380	3,569,331	76,865	22,087,640	1,043,051	5,204,750	8,697,200	7,664,431	(152,428)
Benefit payments, including refunds	(5,087,759)	(4,924,519)	(4,643,309)	(4,023,804)	(3,707,143)	(3,397,201)	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)
Administrative expense	(89,714)	(93,908)	(104,266)	(72,700)	(67,174)	(87,388)	(78,477)	(53,778)	(51,158)	(49,375)
Other changes	(101,474)	73,447	(595,390)	(71,932)	(436,564)	(625,307)	307,027	(765,310)	(123,806)	(75,951)
Net change in plan fiduciary net position	4,869,480	3,536,524	1,085,880	(1,327,136)	20,666,188	(451,924)	4,499,280	7,058,432	6,826,824	(601,767)
Plan fiduciary net position beginning	105,836,059	102,299,535	101,213,655	102,540,791	81,874,603	82,326,527	77,827,247	70,768,815	63,941,991	64,543,758
PLAN FIDUCIARY NET POSITION - ENDING	$ 110,705,539	$ 105,836,059	$ 102,299,535	$ 101,213,655	$ 102,540,791	$ 81,874,603	$ 82,326,527	$ 77,827,247	$ 70,768,815	$ 63,941,991
NET PENSION LIABILITY (ASSET)	$ 4,720,236	$ (1,763,276)	$ (5,441,293)	$ (10,357,916)	$ (15,583,129)	$ 3,302,491	$ (1,721,944)	$ (2,311,810)	$ 1,225,512	$ 4,045,264

MEASUREMENT DATE JUNE 30,	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Plan fiduciary net position as a percentage of the total pension liability	95.91%	101.69%	105.62%	111.40%	117.92%	96.12%	102.14%	103.06%	98.30%	94.05%
Covered payroll (for February 2028/2029 actuarial valuation)	$ 20,982,153	$ 18,069,800	$ 16,394,193	$ 15,836,263	$ 16,150,130	$ 15,553,566	$ 14,549,166	$ 14,179,462	$ 13,252,889	$ 12,799,146
Net pension liability (asset) as a percentage of covered payroll	22.50%	(9.76%)	(33.19%)	(65.41%)	(96.49%)	21.23%	(11.84%)	(16.30%)	9.25%	31.61%

Notes: The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

Changes of assumptions:

During the year ended December 31, 2021, assumption changes include a decrease in the discount rate from 7.25% to 7.00%; a reduction in wage inflation of 3.25% and price inflation of 2.50% to 2.75% and 2.25% respectively; salary increases from 3.25% - 6.55% to 2.75% - 6.75% ; and investment rate of return from 7.25% to 7.00%, respectively.

During the year ended December 31, 2016, new assumptions were adopted based on the five-year experience study including change of wage inflation and price inflation to 3.25% and 2.50% from 3.00% and 3.00% respectively; and change in salary increases to 3.25% to 6.55% from 3.50% to 6.80%, respectively.

SCHEDULE OF PENSION CONTRIBUTIONS
LAGERS

Last Ten Fiscal Years

FISCAL YEAR ENDED DECEMBER 31,	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
Actuarially determined pension contribution	$ 3,835,507	$ 3,401,469	$ 2,862,415	$ 2,774,179	$ 2,859,074	$ 2,665,912	$ 2,552,256	$ 2,418,293	$ 2,211,646	$ 1,977,763
Contributions in relation to the actuarially determined contribution	3,798,564	3,383,544	2,862,414	2,774,179	2,807,028	2,665,914	2,552,259	2,383,474	2,168,204	1,977,763
CONTRIBUTION DEFICIENCY (EXCESS)	$ 36,943	$ 17,925	$ 1	$ -	$ 52,046	$ (2)	$ (3)	$ 34,819	$ 43,442	$ -
Covered payroll	$ 21,102,416	$ 19,712,940	$ 17,736,115	$ 16,348,012	$ 16,390,543	$ 15,733,073	$ 15,509,880	$ 14,584,141	$ 13,748,440	$ 13,395,761
Contributions as a percentage of covered payroll	18.00%	17.16%	16.14%	16.97%	17.13%	16.94%	16.46%	16.34%	15.77%	14.76%

Notes to schedule:

Valuation date
Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Actuarial cost method	Entry-age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 7 to 15 years
Asset valuation method	Five-year smoothed market; 20% corridor
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increases	2.75% to 6.75%; including wage inflation (general) and 2.75% to 6.55%; including wage and inflation (police)
Investment rate of return	7.00%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables, for postretirement mortality, used in evaluating allowances to be paid were 115% of the PubG-2010 Retiree Mortality Table for males and females. The disabled retiree mortality tables, for post-retirement mortality, used in evaluating allowances to be paid were 115% of the PubNS_2010 Disabled Retiree Mortality Table for males and females. The pre-retirement mortality tables used were 75% of the PubG-2010 Employee Mortality Table for males and females of General groups and 75% of the PubS-2010 Employee Mortality Table for males and females of Police, Fire and Public safety groups. Mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scale to the above described tables.

There were no benefit changes during the year.
The discount rate decreased from 7.25% to 7.00% during the year ended December 31, 2021.

BUDGETS

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.

b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.

c. By November 15, the County Auditor submits a proposed budget to the County Commission.

d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.

e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.

f. Expenditures may not legally exceed appropriations at the fund level.

g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.

h. All annual appropriations lapse at fiscal year-end.

i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing sources (uses) and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted, according to County Budget Law RSMo Sections 50.525 to 50.641.

The County's Proposition P Special Revenue Fund's expenditures exceeded budgeted amounts by $903,179.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

OTHER SUPPLEMENTAL INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment - This fund accounts for the activities of the assessor's department.

Law Enforcement Training - This fund is used to account for revenues which are used for law enforcement training.

Record Preservation - This fund is used to account for fees collected for preservation of the recorder's records.

Family Access - This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check - This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance - This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services - This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

DOJ Equitable Sharing - This fund is used to account for the revenue and expenditures associated with the participation in the Asset Forfeiture Program.

Treatment Court - This fund is used to account for Treatment Court fees collected pursuant to 478.001 RSMo.

Sheriff Civil Fees - This fund is used to account for civil fees collected by the Sheriff.

Inmate Security - This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

NONMAJOR GOVERNMENTAL FUNDS (Continued)

SPECIAL REVENUE FUNDS (Continued)

County-wide 911 System - This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

Municipal Court - This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving - This fund is used to account for fees collected for concealed carry permits.

Health - This fund is used to account for fees and grant money collected for various health services.

CAPITAL PROJECTS FUNDS

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue Funds							
	Assessment	**Law Enforcement Training**	**Record Preservation**	**Family Access**	**Prosecuting Attorney Bad Check**	**Collector's Tax Maintenance**	**Election Services**	**DOJ Equitable Sharing**
ASSETS								
Cash and cash equivalents	$ 1,552,857	$ 89,053	$ 517,200	$ 103,424	$ 22,714	$ 413,740	$ 761,386	$ 207,343
Accounts receivable	-	846	6,632	1,230	-	-	75	-
Grants receivable	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 1,552,857	$ 89,899	$ 523,832	$ 104,654	$ 22,714	$ 413,740	$ 761,461	$ 207,343
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES								
Accounts payable	$ 619	$ 809	$ 49	$ 770	$ -	$ -	$ -	$ -
Wages payable	19,664	-	-	-	-	-	-	-
Total liabilities	20,283	809	49	770	-	-	-	-
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - grants	-	-	-	-	-	-	-	-
FUND BALANCES								
Restricted	1,532,574	89,090	523,783	103,884	22,714	413,740	761,461	207,343
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Total fund balances	1,532,574	89,090	523,783	103,884	22,714	413,740	761,461	207,343
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,552,857	$ 89,899	$ 523,832	$ 104,654	$ 22,714	$ 413,740	$ 761,461	$ 207,343

(This schedule is continued on the following page.)

FRANKLIN COUNTY, MISSOURI

COMBINING BALANCE SHEET (Continued)
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2025

	Special Revenue Funds								
	Treatment Court	**Sheriff Civil Fees**	**Inmate Security**	**County-wide 911 System**	**Municipal Court**	**Revolving**	**Health**	**Capital Projects**	**Total**
ASSETS									
Cash and cash equivalents	$ 234,170	$ 456,254	$ 705,666	$ 260,906	$ 128,412	$ 173,279	$ 415,362	$ 897,089	$ 6,938,855
Accounts receivable	6,375	7,210	2,585	44,659	22,808	5,676	8,126	-	106,222
Grants receivable	-	-	-	-	-	-	82,044	-	82,044
TOTAL ASSETS	$ 240,545	$ 463,464	$ 708,251	$ 305,565	$ 151,220	$ 178,955	$ 505,532	$ 897,089	$ 7,127,121
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES									
Accounts payable	$ 16,274	$ -	$ 763	$ -	$ 1,691	$ 279	$ 8,484	$ -	$ 29,738
Wages payable	304	-	-	45,483	2,634	927	16,346	-	85,358
Total liabilities	16,578	-	763	45,483	4,325	1,206	24,830	-	115,096
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - grants	-	-	-	-	-	-	4,205	-	4,205
FUND BALANCES									
Restricted	223,967	463,464	707,488	260,082	146,895	177,749	-	-	5,634,234
Committed	-	-	-	-	-	-	476,497	-	476,497
Assigned	-	-	-	-	-	-	-	897,089	897,089
Total fund balances	223,967	463,464	707,488	260,082	146,895	177,749	476,497	897,089	7,007,820
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 240,545	$ 463,464	$ 708,251	$ 305,565	$ 151,220	$ 178,955	$ 505,532	$ 897,089	$ 7,127,121

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Special Revenue Funds							
	Assessment	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing
REVENUES								
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Charges for services	1,037,632	10,427	69,675	20,783	4,357	271,252	22,169	-
Intergovernmental	246,866	5,503	-	-	-	-	27,400	36,668
Investment income	35,313	2,955	16,446	3,189	964	19,318	24,907	6,422
Miscellaneous	8,224	-	-	-	-	-	-	-
Total revenues	1,328,035	18,885	86,121	23,972	5,321	290,570	74,476	43,090
EXPENDITURES								
Current								
General government	1,252,239	-	43,740	-	-	375,796	4,343	-
Public safety	-	13,243	-	-	-	-	-	26,980
Judicial	-	-	-	8,225	705	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	40,497	-	-	-	-	-	-	-
Debt service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	1,292,736	13,243	43,740	8,225	705	375,796	4,343	26,980
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	35,299	5,642	42,381	15,747	4,616	(85,226)	70,133	16,110
OTHER FINANCING SOURCES (USES)								
Transfers in	2,000	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	(8,000)	(179,759)	-	-
Total other financing sources (uses)	2,000	-	-	-	(8,000)	(179,759)	-	-
NET CHANGES IN FUND BALANCES	37,299	5,642	42,381	15,747	(3,384)	(264,985)	70,133	16,110
FUND BALANCES, JANUARY 1	1,495,275	83,448	481,402	88,137	26,098	678,725	691,328	191,233
FUND BALANCES, DECEMBER 31	$ 1,532,574	$ 89,090	$ 523,783	$ 103,884	$ 22,714	$ 413,740	$ 761,461	$ 207,343

(This schedule is continued on the following page.)

FRANKLIN COUNTY, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (Continued)
NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended December 31, 2025

	Special Revenue Funds								
	Treatment Court	**Sheriff Civil Fees**	**Inmate Security**	**County-wide 911 System**	**Municipal Court**	**Revolving**	**Health**	**Capital Projects**	**Total**
REVENUES									
Taxes	$ -	$ -	$ -	$ 515,106	$ -	$ -	$ -	$ -	$ 515,106
Charges for services	117,687	70,276	187,445	206,301	279,332	61,828	290,390	-	2,649,554
Intergovernmental	-	-	-	-	-	-	897,480	-	1,213,917
Investment income	8,563	13,313	22,064	30,502	7,294	5,683	15,163	34,647	246,743
Miscellaneous	-	-	-	200	-	-	296.00	70,000	78,720
Total revenues	126,250	83,589	209,509	752,109	286,626	67,511	1,203,329	104,647	4,704,040
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	-	25,330	1,701,448
Public safety	-	179	86,533	2,805,742	-	56,865	-	-	2,989,542
Judicial	183,349	-	-	-	224,871	-	-	-	417,150
Health and welfare	-	-	-	-	-	-	1,156,216	-	1,156,216
Capital outlay	-	-	-	-	-	-	-	-	40,497
Debt service									
Principal	-	-	-	-	-	-	-	475,200	475,200
Interests	-	-	-	-	-	-	-	138,714	138,714
Total expenditures	183,349	179	86,533	2,805,742	224,871	56,865	1,156,216	639,244	6,918,767
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(57,099)	83,410	122,976	(2,053,633)	61,755	10,646	47,113	(534,597)	(2,214,727)
OTHER FINANCING SOURCES (USES)									
Transfers in	102,276	-	-	1,600,000	-	-	-	250,000	1,954,276
Transfers (out)	-	-	-	-	(100,000)	-	(35,542)	-	(323,301)
Total other financing sources (uses)	102,276	-	-	1,600,000	(100,000)	-	(35,542)	250,000	1,630,975
NET CHANGES IN FUND BALANCES	45,177	83,410	122,976	(453,633)	(38,245)	10,646	11,571	(284,597)	(583,752)
FUND BALANCES, JANUARY 1	178,790	380,054	584,512	713,715	185,140	167,103	464,926	1,181,686	7,591,572
FUND BALANCES, DECEMBER 31	$ 223,967	$ 463,464	$ 707,488	$ 260,082	$ 146,895	$ 177,749	$ 476,497	$ 897,089	$ 7,007,820

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ASSESSMENT SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	$ 1,000,000	$ 1,000,000	$ 1,037,632	$ 37,632
Intergovernmental	245,659	245,659	246,866	1,207
Investment income	30,000	30,000	35,313	5,313
Miscellaneous	1,000	1,000	8,224	7,224
Total revenues	1,276,659	1,276,659	1,328,035	51,376
EXPENDITURES				
Current				
General government	1,622,171	1,622,171	1,252,239	(369,932)
Capital outlay	41,000	41,000	40,497	(503)
Total expenditures	1,663,171	1,663,171	1,292,736	(370,435)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	6,000	6,000	-	(6,000)
Tranfers in	-	2,000	2,000	-
Total other financing sources (uses)	6,000	8,000	2,000	(6,000)
NET CHANGE IN FUND BALANCE	$ (380,512)	$ (378,512)	37,299	$ 421,811
FUND BALANCE, JANUARY 1			1,495,275	
FUND BALANCE, DECEMBER 31			$ 1,532,574	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 10,300	$ 10,427	$ 127
Intergovernmental	5,000	5,503	503
Investment income	2,900	2,955	55
Total revenues	18,200	18,885	685
EXPENDITURES			
Current			
Public safety	15,500	13,243	(2,257)
NET CHANGE IN FUND BALANCE	$ 2,700	5,642	$ 2,942
FUND BALANCE, JANUARY 1		83,448	
FUND BALANCE, DECEMBER 31		$ 89,090	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RECORD PRESERVATION SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 59,000	$ 69,675	$ 10,675
Investment income	20,000	16,446	(3,554)
Total revenues	79,000	86,121	7,121
EXPENDITURES			
Current			
General government	53,100	43,740	(9,360)
Capital outlay	12,000	-	(12,000)
Total expenditures	65,100	43,740	(21,360)
NET CHANGE IN FUND BALANCE	$ 13,900	42,381	$ 28,481
FUND BALANCE, JANUARY 1		481,402	
FUND BALANCE, DECEMBER 31		$ 523,783	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FAMILY ACCESS SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 20,000	$ 20,783	$ 783
Investment income	1,000	3,189	2,189
Total revenues	21,000	23,972	2,972
EXPENDITURES			
Current			
Judicial	20,000	8,225	(11,775)
NET CHANGE IN FUND BALANCE	$ 1,000	15,747	$ 14,747
FUND BALANCE, JANUARY 1		88,137	
FUND BALANCE, DECEMBER 31		$ 103,884	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 8,500	$ 4,357	$ (4,143)
Investment income	1,000	964	(36)
Total revenues	9,500	5,321	(4,179)
EXPENDITURES			
Current			
Judicial	1,500	705	(795)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	8,000	4,616	(3,384)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(8,000)	(8,000)	-
NET CHANGE IN FUND BALANCE	$ -	(3,384)	$ (3,384)
FUND BALANCE, JANUARY 1		26,098	
FUND BALANCE, DECEMBER 31		$ 22,714	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 180,000	$ 271,252	$ 91,252
Investment income	10,000	19,318	9,318
Total revenues	190,000	290,570	100,570
EXPENDITURES			
Current			
General government	582,588	375,796	(206,792)
Capital outlay	80,000	-	(80,000)
Total expenditures	662,588	375,796	(286,792)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(472,588)	(85,226)	387,362
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(5,000)	(179,759)	(174,759)
NET CHANGE IN FUND BALANCE	$ (477,588)	(264,985)	$ 212,603
FUND BALANCE, JANUARY 1		678,725	
FUND BALANCE, DECEMBER 31		$ 413,740	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ELECTION SERVICES SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 25,000	$ 22,169	$ (2,831)
Intergovernmental	32,000	27,400	(4,600)
Investment income	18,500	24,907	6,407
Total revenues	75,500	74,476	(1,024)
EXPENDITURES			
Current			
General government	79,500	4,343	(75,157)
Capital outlay	6,000	-	(6,000)
Total expenditures	85,500	4,343	(81,157)
NET CHANGE IN FUND BALANCE	$ (10,000)	70,133	$ 80,133
FUND BALANCE, JANUARY 1		691,328	
FUND BALANCE, DECEMBER 31		$ 761,461	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DOJ EQUITABLE SHARING SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Intergovernmental	$ -	$ 36,668	$ 36,668
Investment income	4,000	6,422	2,422
Total revenues	4,000	43,090	39,090
EXPENDITURES			
Current			
Public safety	45,000	26,980	(18,020)
Capital outlay	15,000	-	(15,000)
Total expenditures	60,000	26,980	(33,020)
NET CHANGE IN FUND BALANCE	$ (56,000)	16,110	$ 72,110
FUND BALANCE, JANUARY 1		191,233	
FUND BALANCE, DECEMBER 31		$ 207,343	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TREATMENT COURT SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 77,000	$ 117,687	$ 40,687
Investment income	9,000	8,563	(437)
Total revenues	86,000	126,250	40,250
EXPENDITURES			
Current			
Judicial	186,675	183,349	(3,326)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(100,675)	(57,099)	43,576
OTHER FINANCING SOURCES (USES)			
Transfers in	102,276	102,276	-
NET CHANGE IN FUND BALANCE	$ 1,601	45,177	$ 43,576
FUND BALANCE, JANUARY 1		178,790	
FUND BALANCE, DECEMBER 31		$ 223,967	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SHERIFF CIVIL FEES SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 50,000	$ 70,276	$ 20,276
Investment income	15,000	13,313	(1,687)
Total revenues	65,000	83,589	18,589
EXPENDITURES			
Current			
Public safety	35,000	179	(34,821)
NET CHANGE IN FUND BALANCE	$ 30,000	83,410	$ 53,410
FUND BALANCE, JANUARY 1		380,054	
FUND BALANCE, DECEMBER 31		$ 463,464	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
INMATE SECURITY SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 205,000	$ 187,445	$ (17,555)
Investment income	18,000	22,064	4,064
Total revenues	223,000	209,509	(13,491)
EXPENDITURES			
Current			
Public safety	133,050	86,533	(46,517)
Capital outlay	5,000	-	(5,000)
Total expenditures	138,050	86,533	(51,517)
NET CHANGE IN FUND BALANCE	$ 84,950	122,976	$ 38,026
FUND BALANCE, JANUARY 1		584,512	
FUND BALANCE, DECEMBER 31		$ 707,488	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	$ 600,000	$ 515,106	$ (84,894)
Charges for services	199,000	206,301	7,301
Investment income	59,500	30,502	(28,998)
Miscellaneous	-	200	200
Total revenues	858,500	752,109	(106,391)
EXPENDITURES			
Current			
Public safety	3,031,725	2,805,742	(225,983)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,173,225)	(2,053,633)	119,592
OTHER FINANCING SOURCES (USES)			
Transfers in	1,600,000	1,600,000	-
NET CHANGE IN FUND BALANCE	$ (573,225)	(453,633)	$ 119,592
FUND BALANCE , JANUARY 1		713,715	
FUND BALANCE, DECEMBER 31		$ 260,082	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MUNICIPAL COURT SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 333,000	$ 279,332	$ (53,668)
Investment income	4,000	7,294	3,294
Total revenues	337,000	286,626	(50,374)
EXPENDITURES			
Current			
Judicial	264,102	224,871	(39,231)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	72,898	61,755	(11,143)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(100,000)	(100,000)	-
NET CHANGE IN FUND BALANCE	$ (27,102)	(38,245)	$ (11,143)
FUND BALANCE, JANUARY 1		185,140	
FUND BALANCE, DECEMBER 31		$ 146,895	

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
REVOLVING SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 40,000	$ 61,828	$ 21,828
Investment income	6,000	5,683	(317)
Total revenues	46,000	67,511	21,511
EXPENDITURES			
Current			
Public safety	65,635	56,865	(8,770)
Capital outlay	8,000	-	(8,000)
Total expenditures	73,635	56,865	(16,770)
NET CHANGE IN FUND BALANCE	$ (27,635)	10,646	$ 38,281
FUND BALANCE, JANUARY 1		167,103	
FUND BALANCE, DECEMBER 31		$ 177,749	

FRANKLIN COUNTY, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HEALTH SPECIAL REVENUE FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 268,000	$ 290,390	$ 22,390
Intergovernmental	1,493,207	897,480	(595,727)
Investment income	12,000	15,163	3,163
Miscellaneous	-	296	296
Total revenues	1,773,207	1,203,329	(569,878)
EXPENDITURES			
Current			
Health and welfare	1,447,577	1,156,216	(291,361)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	325,630	47,113	(278,517)
OTHER FINANCING SOURCES (USES)			
Transfers (out)	(35,542)	(35,542)	-
NET CHANGE IN FUND BALANCE	$ 290,088	11,571	$ (278,517)
FUND BALANCE, JANUARY 1		464,926	
FUND BALANCE, DECEMBER 31		$ 476,497	

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL CAPITAL PROJECTS FUND

For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	$ 38,700	$ 34,647	$ (4,053)
Miscellaneous	70,000	70,000	-
Total revenues	108,700	104,647	(4,053)
EXPENDITURES			
Current			
General government	27,000	25,330	(1,670)
Debt service			
Principal	475,200	475,200	-
Interest	138,714	138,714	-
Total expenditures	640,914	639,244	(1,670)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(532,214)	(534,597)	(2,383)
OTHER FINANCING SOURCES (USES)			
Transfer in	250,000	250,000	-
NET CHANGE IN FUND BALANCE	$ (282,214)	(284,597)	$ (2,383)
FUND BALANCE, JANUARY 1		1,181,686	
FUND BALANCE, DECEMBER 31		$ 897,089	

(See independent auditor's report.)

CUSTODIAL FUNDS

Custodial Funds account for assets held by the County as an agent for individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, individuals, private organizations, and other political subdivisions.

FRANKLIN COUNTY, MISSOURI

COMBINING STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

December 31, 2025

	Treasurer	Collector	Sheriff	Prosecuting Attorney	Recorder of Deeds	Sheriff Commissary	Totals
ASSETS							
Cash	$ 635,075	$ 132,984,634	$ 583,104	$ 7,337	$ 63,908	$ 49,140	$ 134,323,198
Receivables, net of allowance for uncollectibles	-	-	-	-	1,322	-	1,322
Total assets	635,075	132,984,634	583,104	7,337	65,230	49,140	134,324,520
LIABILITIES							
Due to others	-	1,182,954	95,164	7,337	-	-	1,285,455
Due to other taxing districts	135,536	113,559,384	-	-	53,925	-	113,748,845
Total liabilities	135,536	114,742,338	95,164	7,337	53,925	-	115,034,300
NET POSITION RESTRICTED FOR FIDUCIARY FUNDS	$ 499,539	$ 18,242,296	$ 487,940	$ -	$ 11,305	$ 49,140	$ 19,290,220

(See independent auditor's report.)

FRANKLIN COUNTY, MISSOURI

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Year Ending December 31, 2025

	Treasurer	Collector	Sheriff	Prosecuting Attorney	Recorder of Deeds	Sheriff Commissary	Totals
ADDITIONS							
Tax collections for other governments	$ 39,101,154	$ 176,372,391	$ -	$ -	$ -	$ -	$ 215,473,545
Sheriff fees	-	-	715,497	-	-	-	715,497
Restitution	-	-	-	161,914	-	-	161,914
Prosecuting attorney fees	-	-	-	4,409	-	-	4,409
Recorder fees collected	-	-	-	-	475,139	-	475,139
Inmate commissary funds	-	-	-	-	-	577,477	577,477
Total additions	39,101,154	176,372,391	715,497	166,323	475,139	577,477	217,407,981
DEDUCTIONS							
Payment of taxes to other governments	39,227,477	158,896,506	-	-	-	-	198,123,983
Sheriff disbursements	-	-	712,693	-	-	-	712,693
Payment of restitution to other governments	-	-	-	161,914	-	-	161,914
Payment of prosecuting attorney fees to other governments	-	-	-	4,409	-	-	4,409
Payment of recorder fees to other governments	-	-	-	-	474,958	-	474,958
Inmate commissary funds spent	-	-	-	-	-	576,773	576,773
Total deductions	39,227,477	158,896,506	712,693	166,323	474,958	576,773	200,054,730
CHANGE IN NET POSITION	(126,323)	17,475,885	2,804	-	181	704	17,353,251
NET POSITION RESTRICTED FOR FIDUCIARY FUNDS							
January 1	625,862	766,411	485,136	-	11,124	48,436	1,936,969
December 31	$ 499,539	$ 18,242,296	$ 487,940	$ -	$ 11,305	$ 49,140	$ 19,290,220

(See independent auditor's report.)

STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report (ACFR) presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County's overall financial health.

Contents | Page(s)

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

FRANKLIN COUNTY, MISSOURI

NET POSITION BY COMPONENT

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
GOVERNMENTAL ACTIVITIES				
Net investment in capital assets	$ 64,967,695	$ 62,419,011	$ 55,937,527	$ 48,432,591
Restricted	21,238,864	23,075,846	22,521,319	24,023,189
Unrestricted	32,933,704	30,445,382	22,293,284	13,050,574
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	$ 119,140,263	$ 115,940,239	$ 100,752,130	$ 85,506,354
BUSINESS-TYPE ACTIVITIES				
Net investment in capital assets	$ -	$ 2,291,268	$ 2,291,868	$ 2,073,581
Restricted	-	393,435	357,936	321,882
Unrestricted	-	762,845	482,345	522,216
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	$ -	$ 3,447,548	$ 3,132,149	$ 2,917,679
PRIMARY GOVERNMENT				
Net investment in capital assets	$ 64,967,695	$ 64,710,279	$ 58,229,395	$ 50,506,172
Restricted	21,238,864	23,469,281	22,879,255	24,345,071
Unrestricted	32,933,704	31,208,227	22,775,629	13,572,790
TOTAL PRIMARY GOVERNMENT NET POSITION	$ 119,140,263	$ 119,387,787	$ 103,884,279	$ 88,424,033

Source: Basic financial statements

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

In 2025, the Enterprise Fund was sold and is no longer a blended component unit of the County.

2021	2020	2019	2018	2017	2016
$ 44,530,196	$ 44,524,470	$ 42,621,614	$ 37,097,904	$ 30,978,643	$ 28,733,148
15,691,828	11,841,763	13,132,322	14,769,694	15,648,665	13,648,374
18,527,884	10,983,430	8,087,057	9,702,990	13,426,054	16,669,808
$ 78,749,908	$ 67,349,663	$ 63,840,993	$ 61,570,588	$ 60,053,362	$ 59,051,330
$ 2,109,410	$ 2,149,189	$ 2,191,747	$ 2,238,956	$ 2,288,267	$ 2,340,719
297,614	276,590	256,731	232,269	206,978	180,311
388,598	130,265	180,693	168,654	169,103	139,746
$ 2,795,622	$ 2,556,044	$ 2,629,171	$ 2,639,879	$ 2,664,348	$ 2,660,776
$ 46,639,606	$ 46,673,659	$ 44,813,361	$ 39,336,860	$ 33,266,910	$ 31,073,867
15,989,442	12,118,353	13,389,053	15,001,963	15,855,643	13,828,685
18,916,482	11,113,695	8,267,750	9,871,644	13,595,157	16,809,554
$ 81,545,530	$ 69,905,707	$ 66,470,164	$ 64,210,467	$ 62,717,710	$ 61,712,106

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - EXPENSES BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
EXPENSES				
Governmental activities				
General government	$ 14,271,306	$ 13,710,000	$ 10,254,282	$ 6,533,008
Public safety	26,741,204	24,359,032	22,085,859	17,889,746
Judicial	4,851,193	4,342,562	3,722,775	3,161,557
Highways and streets	14,971,744	10,796,233	9,632,149	10,000,749
Health and welfare	1,669,624	1,533,464	1,384,792	1,123,308
Education	168,000	168,000	170,502	166,982
Voter registration	-	-	413,910	-
Interest	1,412,261	1,356,833	1,394,073	1,490,168
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES	$ 64,085,332	$ 56,266,124	$ 49,058,342	$ 40,365,518
Change from year to year	13.9%	14.7%	21.5%	(12.8%)
Business-type activities				
Sewer	$ 2,331	$ 470,212	$ 512,017	$ 579,303
Change from year to year	(99.5%)	(8.2%)	(11.6%)	16.7%

	2021	2020	2019	2018	2017	2016
	$ 11,594,221	$ 12,851,253	$ 7,807,656	$ 7,863,537	$ 7,621,640	$ 7,845,774
	16,962,093	18,954,845	18,249,976	14,954,688	15,056,170	13,599,984
	3,434,236	3,724,134	2,935,506	3,009,836	2,741,383	2,852,889
	11,245,164	10,712,229	11,406,987	9,953,450	10,147,653	10,869,060
	1,330,955	1,469,813	1,341,724	1,323,195	1,295,142	1,192,886
	167,000	165,800	167,000	196,004	184,586	194,792
	-	-	-	-	-	-
	1,583,231	1,673,594	1,882,720	1,267,284	1,121,545	1,150,147
	$ 46,316,900	$ 49,551,668	$ 43,791,569	$ 38,567,994	$ 38,168,119	$ 37,705,532
	(6.5%)	13.2%	13.5%	1.0%	1.2%	10.8%
	$ 496,539	$ 486,668	$ 448,588	$ 479,111	$ 443,349	$ 489,748
	2.0%	8.5%	(6.4%)	8.1%	(9.5%)	17.1%

FRANKLIN COUNTY, MISSOURI

NET POSITION - PROGRAM REVENUES BY CATEGORY

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
CHARGES FOR SERVICES				
Governmental activities				
General government	$ 4,969,473	$ 4,636,822	$ 5,037,721	$ 3,557,110
Public safety	3,123,083	3,315,049	2,337,535	1,432,753
Judicial	1,014,860	996,000	890,926	934,450
Health and welfare	218,271	198,581	196,364	235,822
TOTAL GOVERNMENTAL ACTIVITIES CHARGES FOR SERVICES	$ 9,325,687	$ 9,146,452	$ 8,462,546	$ 6,160,135
Change from year to year	2.0%	8.1%	37.4%	(16.8%)
Business-type activities				
Sewer	$ -	$ 768,275	$ 719,014	$ 701,828
Change from year to year	(100.0%)	6.9%	2.4%	(1.3%)

2021	2020	2019	2018	2017	2016
$ 4,602,520	$ 4,182,742	$ 3,711,696	$ 3,624,197	$ 3,618,279	$ 3,614,049
1,299,397	1,062,693	1,398,591	1,344,312	1,472,674	1,278,515
1,313,260	970,062	1,155,087	1,084,598	1,107,098	890,369
187,926	190,816	299,474	212,816	165,039	151,773
$ 7,403,103	$ 6,406,313	$ 6,564,848	$ 6,265,923	$ 6,363,090	$ 5,934,706
15.6%	(2.4%)	4.8%	(1.5%)	7.2%	6.0%
$ 711,410	$ 503,607	$ 490,154	$ 501,815	$ 495,536	$ 496,262
41.3%	2.7%	(2.3%)	1.3%	(0.1%)	13.7%

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
OPERATING GRANTS AND CONTRIBUTIONS				
Governmental activities				
General government	$ 401,552	$ 438,369	$ 339,666	$ 316,301
Public safety	1,312,510	1,275,328	1,731,775	863,833
Judicial	179,139	209,988	165,215	146,285
Highways and streets	3,691,118	3,367,047	3,338,918	2,937,539
Health and welfare	747,690	778,677	753,961	742,981
TOTAL GOVERNMENTAL ACTIVITIES OPREATING GRANTS AND CONTRIBUTIONS	$ 6,332,009	$ 6,069,409	$ 6,329,535	$ 5,006,939
Change from year to year	4.3%	(4.1%)	26.4%	(55.2%)
Business-type activities				
Sewer	$ -	$ -	$ -	$ 5,000
Change from year to year	N/A	N/A	(100.0%)	(83.6%)

2021	2020	2019	2018	2017	2016
$ 7,009,268	$ 12,494,805	$ 220,216	$ 218,492	$ 225,449	$ 332,848
804,089	743,727	996,218	919,978	840,477	736,192
158,756	147,413	140,621	172,641	153,899	194,593
2,528,625	2,258,242	2,387,187	2,318,371	2,699,876	2,726,525
673,863	631,446	679,232	710,654	786,383	798,785
$ 11,174,601	$ 16,275,633	$ 4,423,474	$ 4,340,136	$ 4,706,084	$ 4,788,943
(31.3%)	267.9%	1.9%	(7.8%)	(1.7%)	6.6%
$ 30,418	$ 14,583	$ -	$ -	$ -	$ -
108.6%	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - REVENUES BY CATEGORY

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
CAPITAL GRANTS AND CONTRIBUTIONS				
Governmental activities				
General government	$ 70,000	$ 70,000	$ 70,000	$ 364,606
Public safety	-	-	-	-
Highways and streets	821,204	1,625,952	1,005,493	534,025
Health and welfare	-	-	-	-
TOTAL GOVERNMENTAL ACTIVITIES CAPITAL GRANTS AND CONTRIBUTIONS	$ 891,204	$ 1,695,952	$ 1,075,493	$ 898,631
Change from year to year	(47.5%)	57.7%	19.7%	39.0%
Business-type activities				
Sewer	$ -	$ -	$ -	$ -
Change from year to year	N/A	N/A	N/A	N/A

2021	2020	2019	2018	2017	2016
$ -	$ 16,367	$ -	$ -	$ 280,000	$ 181,336
-	10,620	-	39,516	24,457	66,848
646,335	1,371,330	795,001	1,523,110	1,723,051	9,714
-	-	-	-	-	947,642
$ 646,335	$ 1,398,317	$ 795,001	$ 1,562,626	$ 2,027,508	$ 1,205,540
(53.8%)	75.9%	(49.1%)	(22.9%)	68.2%	137.0%
$ -	$ -	$ -	$ -	$ -	$ -
N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
GOVERNMENTAL ACTIVITIES				
General government	$ (8,830,281)	$ (8,564,809)	$ (4,806,895)	$ (2,294,991)
Public safety	(22,305,611)	(19,768,655)	(18,016,549)	(15,593,160)
Judicial	(3,657,194)	(3,136,574)	(2,666,634)	(2,080,822)
Highways and streets	(10,459,422)	(5,803,234)	(5,287,738)	(6,529,185)
Health and welfare	(703,663)	(556,206)	(434,467)	(144,505)
Education	(168,000)	(168,000)	(170,502)	(166,982)
Voter registration	-	-	(413,910)	-
Interest	(1,412,261)	(1,356,833)	(1,394,073)	(1,490,168)
TOTAL GOVERNMENTAL ACTIVITIES EXPENSES, NET	$ (47,536,432)	$ (39,354,311)	$ (33,190,768)	$ (28,299,813)
Change from year to year	(20.8%)	(18.6%)	(17.3%)	(4.5%)
BUSINESS-TYPE ACTIVITIES				
Sewer	$ (2,331)	$ 298,063	$ 206,997	$ 127,525
Change from year to year	(100.8%)	44.0%	62.3%	(48.0)

2021	2020	2019	2018	2017	2016
$ 127,495	$ (2,895,001)	$ (3,875,744)	$ (4,020,848)	$ (3,497,912)	$ (3,717,541)
(14,858,607)	(17,137,805)	(15,855,167)	(12,650,882)	(12,718,562)	(11,518,429)
(1,962,220)	(2,606,659)	(1,639,798)	(1,752,597)	(1,480,386)	(1,758,213)
(8,180,132)	(7,082,657)	(8,224,799)	(6,111,969)	(5,724,726)	(7,194,893)
(469,166)	(647,551)	(363,018)	(399,725)	(343,720)	(242,328)
(167,000)	(165,800)	(167,000)	(196,004)	(184,586)	(194,792)
-	-	-	-	-	-
(1,583,231)	(1,673,594)	(1,882,720)	(1,267,284)	(1,121,545)	(1,150,147)
$ (27,092,861)	$ (32,209,067)	$ (32,008,246)	$ (26,399,309)	$ (25,071,437)	$ (25,776,343)
15.9%	(0.6%)	(21.2%)	(5.3%)	2.7%	(10.1%)
$ 245,289	$ 31,522	$ 41,566	$ 22,704	$ 52,187	$ 6,514
678.2%	(24.2%)	83.1%	(56.5%)	(701.2%)	(63.9%)

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GOVERNMENTAL ACTIVITIES				
General revenues				
Taxes				
Sales	$ 34,937,235	$ 34,728,092	$ 33,129,219	$ 32,961,832
Property	6,569,848	6,772,237	6,139,693	6,057,888
Franchise	515,106	637,856	717,977	721,602
American Rescue Plan	5,279,470	8,824,729	4,761,835	1,086,647
Gain on sale of capital asset	215,940	268,654	183,412	110,301
Investment income	1,925,640	2,352,805	2,518,803	986,200
Miscellaneous	1,043,045	1,153,826	976,605	693,283
Transfers	250,172	9,000	9,000	9,000
TOTAL GOVERNMENTAL ACTIVITIES GENERAL REVENUES AND TRANSFERS	$ 50,736,456	$ 54,747,199	$ 48,436,544	$ 42,626,753
BUSINESS-TYPE ACTIVITIES				
General revenues				
Transfers	$ (250,172)	$ (9,000)	$ (9,000)	$ (9,000)
Miscellaneous	251,154	-	-	-
Investment income	1,349	26,336	16,473	3,532
TOTAL BUSINESS-TYPE ACTIVITIES GENERAL REVENUES	$ 2,331	$ 17,336	$ 7,473	$ (5,468)

Note:

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

2021	2020	2019	2018	2017	2016
$ 30,917,232	$ 27,879,222	$ 26,322,449	$ 20,668,598	$ 18,992,048	$ 18,644,948
6,112,266	6,127,344	5,843,874	5,513,793	5,549,396	5,270,538
731,869	745,538	746,178	732,741	810,097	877,706
-	-	-	-	-	-
163,258	158,465	203,187	-	-	-
254,398	360,537	688,215	363,115	251,571	126,708
308,083	341,131	418,748	588,288	420,357	395,882
6,000	105,500	56,000	50,000	50,000	-
$ 38,493,106	$ 35,717,737	$ 34,278,651	$ 27,916,535	$ 26,073,469	$ 25,315,782
$ (6,000)	$ (105,500)	$ (56,000)	$ (50,000)	$ (50,000)	$ -
-	-	-	-	-	-
289	851	3,726	2,827	1,385	503
$ (5,711)	$ (104,649)	$ (52,274)	$ (47,173)	$ (48,615)	$ 503

FRANKLIN COUNTY, MISSOURI

MAJOR GENERAL REVENUE SOURCES - TAXES

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
PROPERTY TAXES REVENUES				
General Fund	$ 3,032,585	$ 3,014,192	$ 3,089,060	$ 2,741,237
Road and Bridge Fund	3,537,263	3,758,045	3,050,633	3,316,651
TOTAL PROPERTY TAX REVENUES	$ 6,569,848	$ 6,772,237	$ 6,139,693	$ 6,057,888
Changes from year to year	(3.0%)	10.3%	1.4%	(0.9%)
SALES AND USE TAX REVENUES				
General Fund	$ 8,744,327	$ 8,834,577	$ 8,172,060	$ 8,073,393
Road and Bridge Fund	8,735,700	8,636,481	8,327,208	8,304,794
Law enforcement sales tax	8,717,582	8,618,904	8,306,516	8,283,025
Proposition P sales tax	8,739,626	8,638,130	8,323,435	8,300,620
TOTAL SALES AND USE TAX REVENUES	$ 34,937,235	$ 34,728,092	$ 33,129,219	$ 32,961,832
Changes from year to year	0.6%	4.8%	0.5%	6.6%
Taxable Sales (1)	N/A	N/A	N/A	N/A

Notes:

All sales taxes are 1% net of TIF portions.

The County changed the revenue recognition for property taxes to be recognized in the year intended to finance in fiscal year 2022. Prior years have not been restated.

(1) Sources: Missouri Department of Revenue

2021	2020	2019	2018	2017	2016
$ 2,761,890	$ 3,076,301	$ 2,859,470	$ 2,695,347	$ 2,646,347	$ 2,549,706
3,350,376	3,051,043	2,984,404	2,818,446	2,903,049	2,720,832
$ 6,112,266	$ 6,127,344	$ 5,843,874	$ 5,513,793	$ 5,549,396	$ 5,270,538
(0.2%)	4.9%	6.0%	(0.6%)	5.3%	4.8%
$ 7,596,467	$ 6,854,839	$ 6,466,798	$ 6,308,251	$ 6,232,812	$ 6,115,738
7,785,732	7,018,870	6,652,929	6,473,060	6,388,641	6,272,334
7,767,197	7,000,503	6,617,674	6,456,239	6,370,595	6,256,876
7,767,836	7,005,010	6,585,048	1,431,048	-	-
$ 30,917,232	$ 27,879,222	$ 26,322,449	$ 20,668,598	$ 18,992,048	$ 18,644,948
10.9%	5.9%	27.4%	8.8%	1.9%	3.4%
N/A	N/A	N/A	$ 1,130,608,665	$ 1,125,822,862	$ 1,050,148,291

FRANKLIN COUNTY, MISSOURI

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Fiscal Years

Tax Levy Year/Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2025/2026	$ 2,808,528	$ 2,601,479	92.6%	$ 132,578	$ 2,734,058	97.3%	$ 207,048	7.6%
2024/2025	2,338,836	2,057,395	88.0%	142,992	2,200,388	94.1%	281,441	12.8%
2023/2024	2,315,850	2,143,314	92.5%	141,793	2,285,107	98.7%	172,536	7.6%
2022/2023	2,406,596	1,488,860	61.9%	103,272	1,592,132	66.2%	917,736	57.6%
2021/2022	2,185,727	2,043,924	93.5%	130,985	2,174,909	99.5%	141,803	6.5%
2020/2021	2,483,224	2,307,309	92.9%	128,917	2,436,226	98.1%	175,915	7.2%
2019/2020	2,336,444	2,135,451	91.4%	115,737	2,251,188	96.4%	200,993	8.9%
2018/2019	2,167,872	2,029,842	93.6%	108,912	2,138,754	98.7%	138,030	6.5%
2017/2018	2,120,733	1,972,879	93.0%	112,861	2,085,740	98.3%	147,854	7.1%
2016/2017	2,008,371	1,866,526	92.9%	111,449	1,977,975	98.5%	141,845	7.2%

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI

PROPERTY VALUES AND TAX RATES LEVIED

Last Ten Levy Years

For the Years Ended December 31,	Real Estate Assessed Value Residential	Real Estate Assessed Value Commercial	Real Estate Assessed Value Agriculture	Real Estate Assessed Value Total	Real Estate Estimated Actual Value	Personal Property Assessed Value	Personal Property Estimated Actual Value	Railroad And Utility Assessed Value	Railroad And Utility Estimated Actual Value	Total Assessed Value	Total Estimated Actual Value
2025	$ 1,468,260,392	$ 429,378,220	$ 58,300,487	$ 1,955,939,099	$ 9,610,731,261	$ 520,206,072	$ 1,560,618,216	$ 293,701,079	$ 907,978,687	$ 2,769,846,250	$ 12,079,328,164
2024	1,290,979,698	430,573,036	52,984,913	1,774,537,647	8,637,620,416	476,592,789	1,429,778,367	269,384,187	834,238,233	2,520,514,623	10,901,637,016
2023	1,256,409,972	415,661,401	53,219,395	1,725,290,768	8,399,705,884	479,323,934	1,437,971,802	260,255,409	806,797,397	2,464,870,111	10,644,475,083
2022	1,222,887,022	378,035,448	52,073,883	1,652,996,353	8,095,745,658	497,838,522	1,493,515,566	270,634,168	839,360,768	2,421,469,043	10,428,621,992
2021	1,202,235,624	374,095,368	51,236,809	1,627,567,801	7,966,340,160	407,738,254	1,223,214,762	244,348,296	757,155,024	2,279,654,351	9,946,709,946
2020	1,085,046,561	350,294,229	50,054,549	1,485,395,339	7,243,637,734	376,165,993	1,128,497,979	226,121,743	700,519,248	2,087,683,075	9,072,654,961
2019	1,070,602,519	344,312,429	50,488,700	1,465,403,648	7,150,633,123	356,667,843	1,070,003,529	222,907,285	690,113,170	2,044,978,776	8,910,749,822
2018	991,530,758	325,096,848	51,138,858	1,367,766,464	6,674,685,209	347,668,142	1,043,004,426	219,971,879	679,337,985	1,935,406,485	8,397,027,620
2017	976,952,376	319,871,925	51,278,744	1,348,103,045	6,582,040,868	329,338,579	988,015,737	218,244,657	674,503,073	1,895,686,281	8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694

Tax Levy Year	**2025**	**2024**	**2023**	**2022**	**2021**	**2020**	**2019**	**2018**	**2017**	**2016**
POLITICAL SUBDIVISION										
Franklin County										
General	$ 0.1160	$ 0.1028	$ 0.1041	$ 0.1111	$ 0.1066	$ 0.1326	$ 0.1273	$ 0.1258	$ 0.1258	$ 0.1258
Road and bridge	0.1957	0.2005	0.2005	0.2005	0.2005	0.2102	0.2102	0.2156	0.2156	0.2159
Subtotal	0.3117	0.3033	0.3046	0.3116	0.3071	0.3428	0.3375	0.3414	0.3414	0.3417
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	55.8894	56.8070	56.6776	55.8380	55.3115	56.3120	55.8028	56.2290	56.1229	55.5419
Cities*	6.9836	7.0940	6.4995	6.9346	6.9628	6.9463	6.8561	6.6072	6.5784	6.6070
Special districts*	12.6711	11.5487	10.1171	10.5938	10.6934	10.8125	10.1754	9.9350	9.9878	10.1368
TOTAL	$ 75.8858	$ 75.7830	$ 73.6288	$ 73.7080	$ 73.3048	$ 74.4436	$ 73.2018	$ 73.1426	$ 73.0605	$ 72.6574

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI

TOP TEN PROPERTY OWNERS

Current Year and Nine Years Ago

		2025	
Rank	**Property Owner**	**Assessed Value**	**Portion**
1	Spire Missouri Inc.	$ 9,395,529	0.5%
2	PC II Vertical LLC	7,911,196	0.4%
3	Wal-Mart Real Estate Business Trust	5,344,964	0.3%
4	Epicure LLC	4,971,374	0.3%
5	Lowes Home Centers Inc.	4,503,817	0.2%
6	Hollingsworth Capital	4,446,708	0.2%
7	Crawford Electric Coop Inc.	3,977,784	0.2%
8	Heat & Control Inc.	3,587,936	0.2%
9	Washington Country Club	3,349,835	0.2%
10	Parker Hannifin Corp.	3,323,039	0.2%
	Subtotal top ten property owners	50,812,182	2.6%
	Remaining property owners	1,905,126,917	97.4%
TOTAL ASSESSED VALUE		$ 1,955,939,099	100.0%

		2016	
Rank	**Property Owner**	**Assessed Value**	**Portion**
1	Missouri Natural Gas	$ 9,639,357	0.8%
2	PC II Verticial LLC	8,123,511	0.6%
3	Wal-Mart Real Estate Business	5,440,000	0.4%
4	Lowes Home Centers, Inc.	4,901,379	0.4%
5	Bank of Washington	4,214,143	0.3%
6	Parker-Hannifin Corporation	3,501,900	0.3%
7	LSC Commincations US LLC	3,206,032	0.3%
8	USR-Desco Washington	2,958,827	0.2%
9	Wal-Mart Real Estate Business	2,765,565	0.2%
10	CG Power Systems USA, Inc.	2,603,249	0.2%
	Subtotal Top Ten Property Owners	47,353,963	3.7%
	Remaining property owners	1,227,862,074	96.3%
TOTAL ASSESSED VALUE		$ 1,275,216,037	100.0%

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI

CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION

Last Ten Fiscal Years

For the Years Ended December 31,	Governmental	Business-type	Government-wide
2025	$ 3,200,024	$ -	$ 3,200,024
2024	15,392,888	315,399	15,708,287
2023	15,245,776	214,470	15,460,246
2022	14,326,940	122,057	14,448,997
2021	11,400,245	239,578	11,639,823
2020	3,508,670	(73,127)	3,435,543
2019	2,270,405	(10,708)	2,259,697
2018	1,517,266	(24,469)	1,492,797
2017	1,002,032	3,572	1,005,604
2016	(460,561)	7,017	(453,544)

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.
In 2025, the Enterprise Fund was sold and is no longer a blended component unit of the County.

FRANKLIN COUNTY, MISSOURI

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fical Year	2025	2024	2023	2022
GENERAL FUND				
Nonspendable	$ -	$ -	$ -	$ -
Restricted	1,198,833	1,394,873	742,357	302,731
Committed	-	-	-	-
Assigned	10,021,083	7,571,866	4,269,578	10,013,886
Unassigned	6,991,141	8,200,498	9,203,859	1,821,791
TOTAL GENERAL FUND	$ 18,211,057	$ 17,167,237	$ 14,215,794	$ 12,138,408
SPECIAL REVENUE FUND				
Nonspendable	$ -	$ -	$ -	$ -
Restricted	19,958,157	19,840,966	16,396,444	13,788,097
Committed	476,497	464,926	439,078	341,364
Assigned	9,832,170	9,611,999	7,834,161	6,408,698
TOTAL SPECIAL REVENUE FUND	$ 30,266,824	$ 29,917,891	$ 24,669,683	$ 20,538,159
CAPITAL PROJECTS FUND				
Restricted	$ -	$ -	$ 1,909	$ 1,670
Committed	-	-	-	-
Assigned	897,089	1,181,686	1,456,586	1,482,011
TOTAL CAPITAL PROJECTS FUND	$ 897,089	$ 1,181,686	$ 1,458,495	$ 1,483,681
TOTAL GOVERNMENTAL FUNDS				
Nonspendable	$ -	$ -	$ -	$ -
Restricted	21,156,990	21,235,839	17,140,710	14,092,498
Committed	476,497	464,926	439,078	341,364
Assigned	20,750,342	18,365,551	13,560,325	17,904,595
Unassigned	6,991,141	8,200,498	9,203,859	1,821,791
TOTAL GOVERNMENTAL FUNDS	$ 49,374,970	$ 48,266,814	$ 40,343,972	$ 34,160,248

Source: Basic financial statements

Note:

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

2021	2020	2019	2018	2017	2016
$ -	$ -	$ -	$ -	$ 217,055	$ 191,900
-	-	19,012	19,012	19,012	19,012
-	-	2,987,915	2,931,080	2,973,258	3,020,278
11,935,412	9,884,521	11,399	1,148,521	2,540,999	1,934,375
1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128
$ 13,512,270	$ 11,138,946	$ 9,096,070	$ 9,375,242	$ 10,430,364	$ 11,036,693
$ -	$ -	$ -	$ 425,394	$ 327,260	$ 360,037
16,372,370	16,354,299	35,455,243	16,043,861	14,121,183	12,779,233
400,454	395,514	583,769	650,484	634,022	475,665
5,001,950	3,911,087	-	-	-	-
$ 21,774,774	$ 20,660,900	$ 36,039,012	$ 17,119,739	15,082,465	$ 13,614,935
$ 1,647	$ 1,646	$ 1,634	$ 749	$ 559	$ 490
-	-	2,145,842	3,934,557	4,270,900	4,767,634
1,312,069	1,915,693	-	-	-	-
$ 1,313,716	$ 1,917,339	$ 2,147,476	$ 3,935,306	$ 4,271,459	$ 4,768,124
$ -	$ -	$ -	$ 425,394	$ 544,315	$ 551,937
16,374,017	16,355,945	35,475,889	16,063,622	14,140,754	12,798,735
400,454	395,514	5,717,526	7,516,121	7,878,180	8,263,577
18,249,431	15,711,301	11,399	1,148,521	2,540,999	1,934,375
1,576,858	1,254,425	6,077,744	5,276,629	4,680,040	5,871,128
$ 36,600,760	$ 33,717,185	$ 47,282,558	$ 30,430,287	$ 29,784,288	$ 29,419,752

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - REVENUES BY SOURCE

Last Ten Fiscal Years

For the Years Ended December 31,	Taxes	Licenses And Permits	Charges For Services	Intergovernmental	Investment Income	Opioid Settlement	Miscellaneous	Total
2025	$ 42,016,056	$ 110,751	$ 9,119,583	$ 12,284,682	$ 1,925,640	$ 498,024	$ 478,083	$ 66,432,819
2024	42,133,566	113,249	8,934,178	16,460,112	2,352,805	963,220	517,769	71,474,899
2023	39,978,779	111,248	8,279,424	12,069,603	2,518,803	-	1,032,105	63,989,962
2022	42,649,655	110,049	5,840,236	3,681,090	986,200	-	1,300,950	54,568,180
2021	40,275,817	99,013	7,029,308	9,264,510	254,398	-	677,607	57,600,653
2020	37,037,822	96,280	6,162,616	9,075,824	360,537	-	528,559	53,261,638
2019	35,255,410	91,447	6,322,359	2,667,632	688,215	-	589,769	45,614,832
2018	29,244,736	90,488	6,089,307	3,703,243	363,115	-	706,625	40,197,514
2017	27,669,623	85,302	6,240,069	3,934,506	251,571	-	922,529	39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	-	683,089	37,217,328

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

In 2023, the County changed the classification of gasoline tax, motor vehicle sales tax and motor vehicle fee increase from taxes to intergovernmental. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION

Last Ten Fiscal Years

For The Years Ended December 31,	General Government	Public Safety	Judicial	Highways and Streets	Health and Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Total	Debt Service as Percentage of Noncapital Expenditures
2025	$ 13,634,888	$ 24,947,459	$ 4,180,273	$ 9,450,424	$ 1,594,404	$ 168,000	$ 6,303,778	$ 4,576,279	$ 1,367,512	$ -	$ 66,223,017	10.02%
2024	15,240,144	23,299,927	3,958,243	9,331,376	1,568,171	168,000	6,760,011	3,215,000	1,471,759	-	65,012,631	7.93%
2023	9,835,122	22,102,452	3,752,932	8,849,535	1,521,510	170,502	7,158,034	3,120,000	1,570,384	-	58,080,471	8.99%
2022	7,772,230	18,582,327	3,347,137	8,758,432	1,311,948	166,982	5,199,660	3,020,000	1,665,809	-	49,824,525	10.67%
2021	11,780,717	17,809,663	3,434,869	7,701,573	1,542,728	167,000	7,846,817	2,925,000	1,758,234	-	54,966,601	9.54%
2020	11,916,126	17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	2,405,000	2,003,438	20,578	67,579,716	8.66%
2019	7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	1,533,877	1,272,481	329,814	56,331,434	7.07%
2018	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	2,998,508	978,294	169,036	44,854,852	10.66%
2017	6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	1,520,626	1,033,628	-	38,097,203	7.78%
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	35,928,874	8.16%

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE

Last Ten Fiscal Years

For the Years Ended December 31,	Special Revenue							
	General Government	Public Safety	Judicial	Capital Outlay	Highways and Streets	Health and Welfare	Debt Service	Total
2025	$ 5,698,533	$ 24,680,194	$ 417,150	$ 5,970,645	$ 9,450,424	$ 1,156,216	$ 4,768,661	$ 52,141,823
2024	7,659,599	23,073,478	394,371	6,682,464	9,331,376	1,102,421	3,591,947	51,835,656
2023	3,365,563	21,905,192	257,858	7,083,966	8,849,535	1,055,810	3,595,066	46,112,990
2022	2,108,309	18,414,828	218,716	4,864,506	8,758,432	931,348	3,590,696	38,886,835
2021	6,273,130	17,642,896	237,283	7,681,490	7,701,573	1,236,978	3,589,034	44,362,384
2020	6,512,258	16,925,375	256,249	22,202,970	7,168,254	1,124,013	3,444,999	57,634,118
2019	1,111,204	16,307,482	251,065	16,946,544	8,148,078	1,023,278	1,925,846	45,713,497
2018	1,182,662	13,658,572	255,596	7,592,145	7,363,246	959,821	2,038,789	33,050,831
2017	1,320,469	12,557,169	201,829	5,259,850	6,817,192	934,116	1,456,007	28,546,632
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831

For the Years Ended December 31,	Capital Projects				Total
	General Government	Capital Outlay	Debt Service	Total	General Government
2025	$ 25,330	$ -	$ 613,914	$ 639,244	$ 13,634,888
2024	7,174	24,609	611,058	642,841	15,240,144
2023	34,067	-	611,340	645,407	9,835,122
2022	300	316,206	611,226	927,732	7,772,230
2021	300	-	610,716	611,016	11,780,717
2020	300	-	543,972	544,272	11,916,126
2019	-	-	587,829	587,829	7,207,147
2018	384	-	1,571,844	1,572,228	7,483,721
2017	571	-	648,964	649,535	5,794,672
2016	398	-	648,605	649,003	6,545,768

General Government	Public Safety	Judicial	General Health and Welfare	Education	Capital Outlay	Debt Service	Total
$ 7,911,025	$ 267,265	$ 3,763,123	$ 438,188	$ 168,000	$ 333,133	$ 561,216	$ 13,441,950
7,573,371	226,449	3,563,872	465,750	168,000	52,938	483,754	12,534,134
6,435,492	197,260	3,495,074	465,700	170,502	74,068	483,978	11,322,074
5,663,621	167,499	3,128,421	380,600	166,982	18,948	483,887	10,009,958
5,507,287	166,767	3,197,586	305,750	167,000	165,327	483,484	9,993,201
5,403,568	165,189	2,834,631	295,452	165,800	96,641	440,045	9,401,326
6,095,943	166,290	2,676,697	295,453	167,000	6,228	622,497	10,030,108
6,300,675	174,362	2,663,216	303,416	196,004	58,915	449,705	10,146,293
5,229,223	184,641	2,438,544	289,855	184,586	124,904	449,283	8,901,036
5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040

Public Safety	Judicial	Highways and Streets	Total Health and Welfare	Education	Capital Outlay	Debt Service	Total
$ 24,947,459	$ 4,180,273	$ 9,450,424	$ 1,594,404	$ 168,000	$ 6,303,778	$ 5,943,791	$ 66,223,017
23,299,927	3,958,243	9,331,376	1,568,171	168,000	6,760,011	4,686,759	65,012,631
22,102,452	3,752,932	8,849,535	1,521,510	170,502	7,158,034	4,690,384	58,080,471
18,582,327	3,347,137	8,758,432	1,311,948	166,982	5,199,660	4,685,809	49,824,525
17,809,663	3,434,869	7,701,573	1,542,728	167,000	7,846,817	4,683,234	54,966,601
17,090,564	3,090,880	7,168,254	1,419,465	165,800	22,299,611	4,429,016	67,579,716
16,473,772	2,927,762	8,148,078	1,048,972	167,000	16,952,772	3,136,172	56,061,675
13,832,934	2,918,812	7,363,246	1,031,000	196,004	7,651,060	4,060,338	44,537,115
12,741,810	2,392,065	6,817,192	978,324	184,586	5,384,754	2,554,254	36,847,657
12,027,682	2,543,844	6,837,101	278,776	194,792	4,128,591	2,602,124	35,158,678

GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE

Last Ten Fiscal Years

	General							
For the Years Ended December 31,	Transfers In	Transfers Out	Issuance of Certificates of Participation	Refunding of Long-term Debt	Insurance Recoveries	Sale of Capital Assets	Issuance of SBITA	Total
2025	$ 1,105,128	$ (4,441,027)	$ -	$ -	$ -	$ 3,600	$ 218,501	$ (3,113,798)
2024	2,000,699	(4,530,179)	-	-	103,840	4,025	-	(2,421,615)
2023	534,747	(4,234,763)	-	-	-	-	-	(3,700,016)
2022	785,041	(4,784,763)	-	-	-	12,435	-	(3,987,287)
2021	1,295,964	(3,505,173)	-	-	-	4,523	-	(2,204,686)
2020	1,033,420	(4,166,401)	-	-	-	535,072	-	(2,597,909)
2019	697,841	(4,278,027)	28,444,022	(28,277,517)	-	19,108	-	(3,394,573)
2018	563,000	(4,314,459)	-	-	-	1,975	-	(3,749,484)
2017	366,253	(4,688,203)	-	-	-	-	-	(4,321,950)
2016	455,623	(3,532,060)	-	-	-	-	-	(3,076,437)

	Capital Projects			Total
For the Years Ended December 31,	Transfers In	Transfers Out	Total	Transfers In
2025	$ 250,000	$ -	$ 250,000	$ 9,805,052
2024	250,000	-	250,000	10,341,701
2023	500,000	-	500,000	8,560,694
2022	700,000	-	700,000	8,128,830
2021	-	-	-	8,095,233
2020	299,500	-	299,500	7,453,708
2019	300,000	-	300,000	7,137,757
2018	-	-	-	4,927,459
2017	-	-	-	5,176,860
2016	-	-	-	4,037,773

Special Revenue							
Transfers In	Transfers Out	Issuance of Certificates of Participation	Issuance of Installment Purchase Agreement	Sale of Capital Assets	Issuance of SBITA	Insurance Recoveries	Total
$ 8,449,924	$ (5,113,853)	$ -	$ -	$ 212,340	$ -	$ 213,741	$ 3,762,152
8,091,002	(5,802,522)	-	-	286,045	919,464	138,200	3,632,189
7,525,947	(4,316,931)	-	-	193,475	-	71,758	3,402,491
6,643,789	(3,335,067)	-	-	95,600	-	-	3,404,322
6,799,269	(4,584,060)	-	-	239,000	-	-	2,454,209
6,120,788	(3,181,807)	-	-	112,133	-	-	3,051,114
6,139,916	(2,803,730)	21,084,196	-	194,573	-	-	24,614,955
4,364,459	(563,000)	9,997,293	-	161,230	-	-	13,959,982
4,810,607	(438,657)	-	-	38,395	-	-	4,410,345
3,582,150	(505,713)	-	15,545	925	-	-	3,092,907

Total							
Transfers Out	Refunding of Long-term Debt	Issuance of Certificates of Participation	Issuance of Installment Purchase Agreement	Sale of Capital Assets	Issuance of SBITA	Insurance Recoveries	Total
$ (9,554,880)	$ -	$ -	$ -	$ 215,940	218,501	$ 213,741	$ 898,354
(10,332,701)	-	-	-	290,070	919,464	242,040	1,460,574
(8,551,694)	-	-	-	193,475	-	71,758	274,233
(8,119,830)	-	-	-	108,035	-	-	117,035
(8,089,233)	-	-	-	243,523	-	-	249,523
(7,348,208)	-	-	-	647,205	-	-	752,705
(7,081,757)	(28,277,517)	49,528,218	-	194,573	-	-	21,501,274
(4,877,459)	-	9,997,293.00	-	161,230	-	-	10,208,523
(5,126,860)	-	-	-	38,395	-	-	88,395
(4,037,773)	-	-	15,545	925	-	-	16,470

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES

Last Ten Fiscal Years

For the Years Ended December 31,	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2025	$ 1,043,820	$ 348,933	$ (284,597)	$ -	$ 1,108,156
2024	2,951,443	5,248,208	(276,809)	-	7,922,842
2023	2,077,386	4,131,524	(25,186)	-	6,183,724
2022	1,156,096	3,534,629	169,965	-	4,860,690
2021	2,373,324	1,113,874	(603,623)	-	2,883,575
2020	2,042,876	(15,378,112)	(230,137)	-	(13,565,373)
2019	(279,172)	11,335,479	(252,527)	-	10,803,780
2018	(1,055,122)	8,143,585	(1,535,303)	-	5,553,160
2017	(606,329)	2,037,274	(336,153)	-	1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924

In 2022, the County changed the revenue recognition for property taxes to be recognized in the year intended to finance. Prior years have not been restated.

FRANKLIN COUNTY, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

	Governmental Activities				Business-Type Activities			
Fiscal Year	Installment Purchase Agreement	Certificates of Participation	Subscription-Based Technology Agreements	Bond Premium	Revenue Bonds	Total Primary Government	Percentage of Personal Income (1)	Per Capita
2025	$ -	$ 36,965,000	$ 711,525	$ 1,952,421	$ -	$ 39,628,946	N/A	$ 367
2024	-	41,300,000	734,303	2,202,744	2,322,052	46,559,099	N/A	434
2023	-	44,515,000	-	2,453,067	2,438,856	49,406,923	N/A	464
2022	-	47,635,000	-	2,703,390	2,791,600	53,129,990	N/A	505
2021	-	50,655,000	-	2,953,713	2,890,228	56,498,941	N/A	537
2020	-	53,580,000	-	3,204,036	2,984,906	59,768,942	N/A	571
2019	-	55,985,000	-	3,454,359	3,075,793	62,515,152	N/A	601
2018	3,877	39,725,000	-	71,992	3,163,040	42,963,909	N/A	415
2017	27,385	32,775,000	-	-	3,246,793	36,049,178	N/A	349
2016	83,011	34,240,000	-	-	3,327,401	37,650,412	N/A	368

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI

COMPUTATION OF LEGAL DEBT MARGIN

Last Ten Fiscal Years

ASSESSED VALUE	$ 2,769,846,250
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	$ 276,984,625
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total bonded debt	-
Less - Amounts available in Debt Service Fund	-
Total amount of debt applicable to debt limit	-
LEGAL DEBT MARGIN	$ 276,984,625

	2016	**2017**	**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
Debt limit	$ 182,553,969	$ 189,568,628	$ 193,541,649	$ 204,497,878	$ 208,768,308	$ 227,965,435	$ 242,146,904	$ 246,487,011	$ 252,051,462	$ 276,984,625
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
LEGAL DEBT MARGIN	$ 182,553,969	$ 189,568,628	$ 193,541,649	$ 204,497,878	$ 208,768,308	$ 227,965,435	$ 242,146,904	$ 246,487,011	$ 252,051,462	$ 276,984,625
Total net debt applicable to the limit as a percentage of debt limit	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

FRANKLIN COUNTY, MISSOURI

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

December 31, 2025

Political Subdivision	Debt Outstanding	Amount Available for Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable County-wide*	Estimated Share of Overlapping Debt
Cities						
City of Washington	$ -	$ -	$ -	$ -	100.00%	$ -
City of New Haven	1,600,000	133,380	-	1,466,620	100.00%	1,466,620
City of Pacific	3,432,120	-	-	3,432,120	100.00%	3,432,120
Total cities	5,032,120	133,380	-	4,898,740		4,898,740
School Districts						
Crawford County R-1	5,145,000	1,063,986	-	4,081,014	0.00%	-
Gasconade County R-1	5,132,000	634,368	650,000	3,847,632	0.41%	15,775
Gasconade County R-2	2,595,000	1,363,357	-	1,231,643	28.00%	344,860
New Haven	4,925,000	299,632	-	4,625,368	100.00%	4,625,368
Spring Bluff R-15	3,330,000	214,338	-	3,115,662	100.00%	3,115,662
St. Clair R-13	15,839,270	1,812,003	-	14,027,267	100.00%	14,027,267
Union R-11	58,795,000	6,265,077	-	52,529,923	100.00%	52,529,923
Washington	51,980,000	6,169,604	-	45,810,396	85.00%	38,938,837
Total school districts	147,741,270	17,822,365	650,000	129,268,905		113,597,691
Other						
East Central College	1,904,787	1,875,000	-	29,787	87.00%	25,915
Scenic Regional Library	17,245,000	-	-	17,245,000	100.00%	17,245,000
Total other	19,149,787	1,875,000	-	17,274,787		17,270,915
Total overlapping debt	171,923,177	19,830,745	650,000	151,442,432		135,767,346
County Direct Debt	39,628,946	-	-	39,628,946	100.00%	39,628,946
TOTAL DIRECT AND OVERLAPPING DEBT	$ 211,552,123	$ 19,830,745	$ 650,000	$ 191,071,378		$ 175,396,292
POPULATION						108,100
TOTAL NET DEBT APPLICABLE COUNTY-WIDE PER CAPITA						$ 1,623

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI

DEMOGRAPHIC STATISTICS

Last Ten Fiscal Years

For the Years Ended December 31,	Per Capita Population (1)	Per Capita Income (2)	Public School Enrollment (3)	Unemployment Rate (4)
2025	108,100	N/A	14,810	4.3%
2024	107,256	$ 59,071	15,001	3.0%
2023	106,404	57,522	16,839	2.8%
2022	105,289	53,883	16,839	2.1%
2021	105,231	52,261	16,130	4.8%
2020	104,682	48,952	16,130	3.7%
2019	103,967	45,958	16,130	3.7%
2018	103,492	43,819	16,130	3.7%
2017	103,330	42,672	16,156	3.0%
2016	102,426	40,799	16,338	4.2%

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2020 Census	2010 Census
Berger	1.4%	224	221
Gerald	(4.2%)	1,289	1,345
Gray Summit	(0.1%)	2,699	2,701
Leslie	(57.3%)	73	171
New Haven	34.9%	2,819	2,089
Pacific	3.6%	7,253	7,002
St. Clair	(1.8%)	4,643	4,726
Sullivan	(10.6%)	5,999	6,714
Union	21.0%	12,348	10,204
Villa Ridge	(1.3%)	2,603	2,636
Washington	3.7%	14,500	13,982
Subtotal incorporated areas	5.1%	54,450	51,791
Unincorporated Areas	2.2%	50,232	49,701
TOTAL POPULATION (1)	3.7%	104,682	101,492

Sources:
(1) Median income figures are not available annually for the County
(2) Regional Commerce and Growth Figures
(3) CCD - National Center for Education Statistics (NCES) - District Data.
(4) U.S. Department of Labor Statistics (not seasonally adjusted)

FRANKLIN COUNTY, MISSOURI

PRINCIPAL PRIVATE EMPLOYERS

Current and Nine Years Ago

	2025			2016		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Mercy Hospital (fka Patients First Health Care)	1,700	1	3.27%	1,250	1	2.58%
Meramec Valley R-III School District	750	2	1.44	510	3	1.05
Washington School District	700	3	1.35	400	5	0.82
Novonesis North America	675	4	1.30	-	-	-
East Central College	500	5	0.96	340	7	0.70
K-Flex USA	355	6	0.68	-	-	-
Franklin County Government	326	7	0.63	326	8	0.67
Southwire	200	8	0.38	-	-	-
Pharma-Tech	190	9	0.37	-	-	-
Eaton	180	10	0.35	-	-	-
Walmart	-	-	-	630	2	1.30
Magnet, LLC	-	-	-	415	4	0.86
Sporlan Valve Company (Parker Hannifin)	-	-	-	360	6	0.74
Esselte/Cardinal Brands (Hazel Division)	-	-	-	280	9	0.58
Silgan Plastic Food Containers	-	-	-	210	10	0.43
TOTAL EMPLOYMENT FOR PRINCIPAL EMPLOYERS	5,576		10.73%	4,721		9.73%
TOTAL COUNTY EMPLOYMENT	52,026			51,247		

Sources:
Employer and Employees - Various employers
Total County Employment - U. S. Census Bureau

EMPLOYMENT AND EARNINGS BY INDUSTRY

	2025	
Industry	**Average Employment**	**Average Monthly Earnings**
Manufacturing	9,662	$ 4,980
Retail Trade	6,072	4,120
Health Care and Social Assistance	5,115	2,950
Construction	5,978	4,640
Accommodation and Food Services	2,610	1,780
Educational Services	2,344	3,650
Transporation and Warehousing	1,510	4,450
Wholesale Trade	1,280	5,120
Adminstrative and Support Services	1,112	3,100
Finance and Insurance	745	4,890
TOTAL ALL NAICS SUBSECTORS	36,428	$ 39,680

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 Employment and Earnings by Industry information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI

ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GOVERNMENT OPERATIONS				
County Commission	4.0	3.0	4.0	4.0
County Clerk	4.0	4.0	4.0	4.0
County Clerk Elections	4.0	4.0	4.0	4.0
County Treasurer	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0
County Collector	5.0	5.0	5.0	5.0
County Counselor	-	-	-	-
County Recorder of Deeds	5.0	6.0	6.0	5.0
Purchasing Department	2.0	2.0	2.0	2.0
County Assessor - Real Estate	10.0	10.0	10.0	10.0
County Assessor - Personal Property	6.0	5.5	4.0	5.0
Building Code Enforcement	9.5	8.5	8.0	8.0
Planning and Zoning	6.5	6.0	6.0	6.0
Information Technology	1.0	1.0	1.0	-
G.I.S.	-	-	-	-
Building Maintenance	9.0	7.5	6.0	3.0
Human Resources	3.0	2.0	3.0	2.0
PUBLIC SAFETY				
Sheriff	105.0	99.0	99.0	97.0
Jail and Penal	44.0	45.0	36.0	39.0
County-wide 911 Communications	28.5	26.5	19.0	20.0
County-wide 911 Addressing	-	-	-	-
Franklin County Communication Served Agency	-	-	-	-
Emergency Management Agency	2.0	2.0	2.0	2.0
JUDICIAL				
Prosecuting Attorney	24.0	25.0	25.0	23.0
Child Support 4-D	2.0	2.0	2.0	2.0
Public Administrator	3.0	2.0	2.0	3.0
Juvenile Justice	-	2.0	1.0	2.0
Municipal Court	2.5	2.5	2.0	2.0
Treatment Court	0.5	0.5	-	-
HEALTH AND WELFARE				
Health Services	13.5	16.0	15.0	13.5
ROAD AND BRIDGE				
Road and Bridge	62.0	57.5	58.0	61.0
Total authorized positions	359.5	348.0	327.5	326.0

Source: County Clerk office

2021	2020	2019	2018	2017	2016
5.0	5.0	5.0	4.0	3.0	3.0
4.0	4.0	4.0	7.0	7.0	7.0
5.0	5.0	5.0	5.0	5.0	5.0
1.5	1.5	1.5	1.5	1.5	1.5
2.0	2.0	2.0	2.0	2.0	2.0
5.0	5.0	5.5	7.5	7.5	7.5
-	-	-	-	1.5	1.5
7.0	7.0	7.0	7.5	7.5	7.5
2.0	2.0	2.0	2.0	2.0	-
10.0	10.0	10.0	10.0	10.0	10.0
6.0	6.0	7.0	7.0	6.0	6.0
8.0	8.0	7.0	7.0	8.0	5.0
6.0	4.0	4.0	4.0	3.0	3.0
-	-	-	-	-	3.5
0.5	1.0	1.5	1.5	1.5	-
7.5	7.5	8.0	7.5	7.5	9.5
2.0	2.0	2.0	-	-	-
98.0	97.0	98.0	99.0	92.0	82.0
41.0	39.0	33.0	38.0	35.0	37.0
23.0	24.0	19.0	21.0	19.0	24.0
-	-	-	-	-	3.0
-	-	3.0	4.0	4.0	-
2.0	2.0	2.0	2.0	2.0	4.0
23.0	25.0	23.0	23.0	23.0	21.0
2.0	2.0	2.0	1.0	2.0	2.0
3.0	2.5	2.5	2.5	2.5	2.5
2.0	2.0	2.0	3.0	4.0	4.0
2.0	2.0	2.5	1.5	1.5	1.5
-	-	-	-	-	-
12.0	16.0	16.0	16.0	15.0	15.3
63.0	57.0	58.5	60.0	61.5	60.5
342.5	338.5	333.0	344.5	334.5	328.8

FRANKLIN COUNTY, MISSOURI

OPERATING INDICATORS

Last Ten Fiscal Years

Fiscal Year	2025	2024	2023	2022
GOVERNMENT OPERATIONS				
County Counselor				
Commission orders	375	462	408	440
County Clerk				
Checks issued	5,667	5,078	5,173	4,593
Liquor licenses issued	561	625	569	575
County Clerk Elections				
Registered voters	72,528	76,567	75,994	75,651
Elections held	2	4	2	4
County Treasurer				
Interest earned	1,746,410	2,277,603	2,442,416	918,248
County Auditor				
Purchase orders approved	7,964	10,531	7,664	7,323
County Collector				
Accounts collected	127,222	120,376	122,920	83,607
County Recorder of Deeds				
Marriage licenses	705	722	647	737
Document filings	16,856	15,351	15,400	19,300
County Assessor				
Real estate parcels assessed	75,055	74,506	74,506	74,139
Personal property accounts assessed	49,457	45,719	45,763	45,201
Building Code Enforcement				
Building permits	1,028	1,016	936	1,095
Inspections	4,029	4,014	4,270	4,571
Planning and Zoning				
Zoning applications	277	275	298	296
PUBLIC SAFETY				
Sheriff calls for service	39,373	58,604	46,719	53,620
Sheriff civil process service	5,474	5,555	5,920	5,954
Jail and penal bookings	3,666	4,259	4,080	4,521
County-wide 911 communications calls	49,303	58,612	52,963	47,883

2021	2020	2019	2018	2017	2016
587	627	539	444	488	529
4,341	4,425	4,547	5,334	5,338	6,588
452	350	377	406	332	256
73,051	74,219	70,748	71,982	69,784	70,661
2	4	3	3	1	4
187,292	275,698	588,215	306,068	184,744	66,184
7,097	7,480	7,600	7,549	7,102	8,717
123,393	95,550	94,143	94,600	92,953	94,083
731	817	731	692	778	759
24,345	22,977	18,030	17,771	19,653	20,240
73,805	73,525	73,525	73,313	72,633	72,633
44,971	44,000	44,422	44,422	44,157	43,183
1,116	958	817	893	861	771
4,982	4,839	5,007	5,139	5,061	4,492
365	273	259	324	270	254
52,982	50,916	41,678	33,092	12,591	12,290
6,081	5,307	6,681	7,039	6,918	6,810
4,502	3,338	5,003	4,724	4,717	4,429
54,645	54,993	52,191	52,405	62,173	55,265

FRANKLIN COUNTY, MISSOURI

OPERATING INDICATORS (Continued)

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
JUDICIAL				
Prosecuting Attorney				
Felony cases filed	838	846	1,053	1,000
Misdemeanor cases filed	3,714	3,649	5,025	2,481
Child Support 4-D				
Open cases	309	280	277	320
Collections for children	7,760,480	8,182,891	8,461,883	8,464,480
Public Administrator				
Open cases	107	100	176	93
HEALTH AND WELFARE				
Birth and death certificates issued	12,678	10,882	10,518	11,393
Immunizations administered	2,408	2,214	2,605	3,946
Food service inspections	1,095	1,034	1,093	973
ROAD AND BRIDGE				
Bridges constructed	2	2	2	1
Miles of roads paved	33	25	29	27

Source: Various County Departments

2021	2020	2019	2018	2017	2016
1,041	1,194	1,221	1,034	835	842
3,007	3,669	4,424	5,047	4,822	5,465
325	260	256	263	300	229
8,907,405	9,382,769	9,202,748	9,240,003	9,511,506	9,558,944
92	101	110	101	97	88
11,674	10,292	10,193	9,772	9,497	9,106
14,431	1,961	1,240	2,301	3,536	2,859
784	793	3,110	1,176	1,267	1,093
2	2	2	-	1	1
37	25	18	14	7	13

FRANKLIN COUNTY, MISSOURI

CAPITAL ASSET INFORMATION

Last Ten Fiscal Years

Fiscal Year	**2025**	**2024**	**2023**	**2022**
LAND				
Value reported				
Governmental activities	$ 3,296,595	$ 3,296,595	$ 3,296,595	$ 2,845,091
Business-type activities	-	41,635	41,635	41,635
Total land	3,296,595	3,338,230	3,338,230	2,886,726
BUILDINGS AND OTHER IMPROVEMENTS				
Number of facilities owned	17	17	17	17
Governmental activities	17,793,039	18,446,610	16,834,622	17,370,039
Total buildings and other improvements	17,793,039	18,446,610	16,834,622	17,370,039
MACHINERY, EQUIPMNET, VEHICLES, AND FURNITURE AND OFFICE EQUIPMENT				
Number of assets inventoried	1,683	1,567	1,567	1,591
Value reported, net depreciation				
Governmental activities	7,023,868	6,998,845	8,228,230	7,006,502
Total machinery, equipment, vehicles, and furniture and office equipment	7,023,868	6,998,845	8,228,230	7,006,502
INFRASTRUCTURE				
Number of road miles maintained	849	835	835	835
Value reported, net depreciation				
Governmental activities	75,670,252	74,987,544	73,216,227	70,045,837
Business-type activities	-	4,571,685	4,689,089	4,823,546
Total infrastructure	75,670,252	79,559,229	77,905,316	74,869,383
SUBSCRIPTION-BASED ASSETS				
Value reported				
Governmental activities	819,941	858,166	-	-
Business-type activities	-	-	-	-
Total construction in progress	819,941	858,166	-	-
CONSTRUCTION IN PROGRESS				
Value reported				
Governmental activities	682,505	1,737,132	546,798	625,467
Business-type activities	-	-	-	-
Total construction in progress	682,505	1,737,132	546,798	625,467
CAPITAL ASSETS				
Value reported, net depreciation				
Governmental activities	105,286,200	106,324,889	102,122,472	97,892,936
Business-type activities	-	4,613,320	4,730,724	4,865,181
Total capital assets	$ 105,286,200	$ 110,938,209	$ 106,853,196	$ 102,758,117

Source: Various County Departments

In 2025, the Enterprise Fund was sold and is no longer a blended component unit of the County.

2021	2020	2019	2018	2017	2016
$ 2,845,091	$ 2,839,091	$ 3,301,380	$ 3,301,380	$ 3,301,380	$ 3,746,422
41,635	41,635	41,635	41,635	41,635	41,635
2,886,726	2,880,726	3,343,015	3,343,015	3,343,015	3,788,057
17	16	16	16	16	16
17,675,573	18,279,589	18,918,487	19,403,022	19,951,605	20,562,436
17,675,573	18,279,589	18,918,487	19,403,022	19,951,605	20,562,436
1,572	1,549	1,558	1,531	10,028	9,918
6,628,719	7,132,511	5,271,218	4,448,265	3,884,332	4,453,141
6,628,719	7,132,511	5,271,218	4,448,265	3,884,332	4,453,141
835	835	835	835	835	835
69,182,113	39,211,726	38,449,639	37,232,409	30,195,362	32,519,288
4,958,003	5,091,447	5,225,905	5,360,361	5,493,423	5,626,485
74,140,116	44,303,173	43,675,544	42,592,770	35,688,785	38,145,773
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
360,709	28,293,748	13,135,506	2,517,786	5,104,193	1,651,993
-	-	-	-	-	-
360,709	28,293,748	13,135,506	2,517,786	5,104,193	1,651,993
96,692,205	95,756,665	79,076,230	66,902,862	62,436,872	62,933,280
4,999,638	5,133,082	5,267,540	5,401,996	5,535,058	5,668,120
$ 101,691,843	$ 100,889,747	$ 84,343,770	$ 72,304,858	$ 67,971,930	$ 68,601,400

FRANKLIN COUNTY, MISSOURI

MISCELLANEOUS STATISTICS

December 31, 2025

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	117
Fire protection (six districts)	
Number of stations	32
Number of firefighters, exclusive of volunteers (includes full and part-time)	126
Ambulance services	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	207
Public education	
Elementary and Secondary Schools	
Number of elementary schools	29
Number of middle schools	5
Number of high schools	6
Number of teachers	1,094
Number of students	15,022
East Central Community College enrollment, Fall semester 2025	2,675
Building permits issued county-wide during year	1,028
Public recreation (non-County ownership)	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	5

Source: Various entities, DESE for Public Education

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.

FRANKLIN COUNTY, MISSOURI

ELECTED OFFICIALS, ASSESSED VALUATION, AND TAX RATE PER
$100 OF ASSESSED VALUATION

December 31, 2025

ELECTED OFFICIALS

	December 31, 2025	
	Salary	Surety Bond
Timothy A. Brinker, Presiding Commissioner	$ 15,783	$ -
David Schatz, Presiding Commissioner	63,674	-
Paul Overschmidt, First District Commissioner	85,194	-
Kenneth Cox, Second District Commissioner	85,194	-
Tim Baker, County Clerk	91,837	5,000
Craig Hellmann, Circuit Judge	(1)	-
Ryan Helfrich, Circuit Judge	(1)	-
Joseph W. Purschke, Associate Circuit Judge	(1)	-
Mark Brinkmann, Associate Circuit Judge	(1)	-
Matt Houston, Associate Circuit Judge	(1)	-
Matthew Becker, Prosecuting Attorney	164,661	-
Connie Ward, Circuit Clerk	(1)	-
Lisa Smart, Recorder of Deeds	91,837	10,000
Deborah A. Aholt, County Treasurer	91,837	1,000,000
Steven M. Pelton, Sheriff	131,729	50,000
Angela Gibson, County Auditor	91,837	10,000
Mary Jo Straatmann, Public Administrator	91,837	500,000
Douglas A. Trentmann, County Collector	91,837	750,000
Dawn Mentz, Assessor	91,837	10,000
Ben Hotz, Municipal Court Judge	24,706	

(1) Salary paid by state

ASSESSED VALUATION

	January 1, 2025
Real estate	$ 1,955,939,099
Personal property	520,206,072
Railroad and utilities	90,951,558
State assessed railroad and utilities	202,749,521
TOTAL ASSESSED VALUATION	$ 2,769,846,250

TAX RATE PER $100 OF ASSESSED VALUATION

	2025 Tax Levy
State	$ 0.0300
County General Fund	$ 0.1160
County Road and Bridge Fund	$ 0.1957

FRANKLIN COUNTY, MISSOURI

INSURANCE COVERAGE

December 31, 2025

Type of Coverage	**Amount of Coverage**
Workers' compensation - all County employees	Statutory
County vehicles - liability	$2,000,000/occurrence
General liability - comprehensive liability	$3,000,000/occurrence
Personal property - contractor's equipment	$7,188,671
Personal property - miscellaneous articles	$3,225,761
Employee benefit liability	$1,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	$81,676,748
Health Care and Social Services	$3,000,000/occurrence
Employment practice liability	$2,000,000/occurrence
Products/completed Operation aggregate	$3,000,000/occurrence
Bodily Injury and Personal Property	$3,000,000/occurrence
Personal and Advertising Injury	$3,000,000/occurrence
Premises Rented to you	$100,000/occurrence
Sexual Abuse	$250,000/occurrence