

# **FRANKLIN COUNTY, MISSOURI**

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## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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**FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2007**

***FRANKLIN COUNTY, MISSOURI***

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***COMPREHENSIVE ANNUAL  
FINANCIAL REPORT***

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FOR THE FISCAL YEAR ENDED  
DECEMBER 31, 2007

PREPARED BY THE COUNTY AUDITOR

**FRANKLIN COUNTY, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

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	<b>Page</b>
<b>SECTION I - INTRODUCTORY SECTION</b>	
Transmittal Letter	ii
Certificate of Achievement	vi
List of Principal Officials	vii
Organization Chart	viii
<b>SECTION II - FINANCIAL SECTION</b>	
Independent Auditors' Report	2
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Assets	12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	15
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	16
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	17
Statement of Net Assets - Proprietary Fund	18
Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Fund	19
Statement of Cash Flows - Proprietary Fund	20
Statement of Fiduciary Net Assets - Fiduciary Funds	21
Notes to Financial Statements	22
Required Supplemental Information:	
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
General Fund	39
Road and Bridge Special Revenue Fund	42
Law Enforcement Sales Tax Special Revenue Fund	43
Notes to Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	44
Other Supplemental Information:	
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Capital Projects Fund	47
Combining Balance Sheet - Nonmajor Governmental Funds	49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	50
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Assessment Special Revenue Fund	51
Community Development Special Revenue Fund	52
Law Enforcement Training Special Revenue Fund	53
County-Wide 911 System Special Revenue Fund	54
Record Preservation Special Revenue Fund	55
Family Access Special Revenue Fund	56
Prosecuting Attorney Bad Check Special Revenue Fund	57

**FRANKLIN COUNTY, MISSOURI**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Page

**SECTION II - FINANCIAL SECTION (Continued)**

Other Supplemental Information (Continued):

Schedules of Revenues, Expenditures, and Changes in Fund Balances -

Budget and Actual (Continued):

Collector's Tax Maintenance Special Revenue Fund	58
Election Services Special Revenue Fund	59
Combining Statement of Fiduciary Net Assets - Agency Funds	61
Combining Statement of Changes in Assets and Liabilities - Agency Funds	62
Elected Officials, Assessed Valuation, and Tax Rate per \$100 of Assessed Valuation	65
Insurance Coverage	66

**SECTION III - STATISTICAL SECTION**

Net Assets Invested in Capital Assets Net of Related Debt - Last Five Fiscal Years	69
Net Assets - Restricted - Last Five Fiscal Years	70
Net Assets - Unrestricted - Last Five Fiscal Years	71
Changes in Net Assets - Expenses by Function - Last Five Fiscal Years	72
Net Assets - Program Revenues by Category - Last Five Fiscal Years	73
Changes in Net Assets - Program Revenues by Category - Last Five Fiscal Years	74
Changes in Net Assets - Revenues by Category - Last Five Fiscal Years	75
Changes in Net Assets - Net Revenues (Expenses) by Function - Last Five Fiscal Years	76
Changes in Net Assets - General Revenues and Other Changes - Last Five Fiscal Years	77
Major General Revenue Sources - Taxes - Last Five Fiscal Years	78
Property Tax Levies and Collections - Last Ten Fiscal Years	79
Property Values and Tax Rates Levied - Last Ten Fiscal Years	80
Top Ten Property Owners - Fiscal Years 2007 and 1998	81
Changes in Net Assets - Total Changes in Net Assets - Last Five Fiscal Years	82
Governmental Fund Balances - Reserved and Unreserved - Last Ten Fiscal Years	83
Governmental Funds - Revenues by Source - Last Ten Fiscal Years	84
Governmental Funds - Expenditures by Function - Last Ten Fiscal Years	85
Governmental Funds - Expenditures by Type - Last Ten Fiscal Years	86
Governmental Funds - Other Financing Sources (Uses) and Other Changes in Fund Balances by Type - Last Ten Fiscal Years	87
Governmental Funds - Total Changes in Fund Balances - Last Ten Fiscal Years	88
Computation of Legal Debt Margin - Last Ten Fiscal Years	89
Computation of Direct and Overlapping Debt - General Obligation Bonds - Current Year	90
Demographic Statistics - Last Ten Fiscal Years	91
Principal Private Employers - Current Year	92
Entity Employment Data - Authorized Full-time Equivalent - Last Ten Fiscal Years	93
Operating Indicators - Last Ten Fiscal Years	94
Capital Asset Information - Last Five Fiscal Years	96
Miscellaneous Statistics - Current Year	97

**INTRODUCTORY SECTION**

**Ralph E. Sudholt**  
**Franklin County Auditor**  
**400 East Locust Street, Room 203**  
**Union, Missouri 63084**

**(636) 583-6350**

June 26, 2008

To the Citizens and Officeholders  
**FRANKLIN COUNTY, MISSOURI**

In accordance with applicable Missouri state statutes, the Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2007 is hereby submitted.

Responsibility for both the accuracy of all presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. To provide a reasonable basis for making these representations, the management of the County has established a comprehensive internal control framework that is designed both to protect the County's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. The financial statements have been prepared to conform with U. S. generally accepted accounting principles (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and - Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of Missouri licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2007, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year

ended December 31, 2007, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditors to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

### **Profile of Franklin County, Missouri**

The County is located in the Southwest corner of the St. Louis Metropolitan Region which includes the City of St. Louis, St. Louis County, St. Charles County, Franklin County, Lincoln County, Warren County, and Jefferson County in Missouri and the Illinois counties of Clinton, Madison, Monroe, and St. Clair. The County which was established in 1818, covers 922 square miles and has a population of 100,045. There are 63,637 registered voters in the County comprising 84% of the voting age population. There are 35,081 households in the County with an average size of 2.7 persons and the median age of residents is 35.8 years. Median household income is \$43,554 annually with 8.4% of County families and 10.3% of the total population with incomes below the poverty level. There are 1,498 miles of roadways in the County with 69% maintained by municipal and county governments, and 31% maintained by the State of Missouri.

The County is governed by a three member County Commission who control the County budget and by fifteen other elected officials who control their own offices operating within the approved budget. The County provides a full range of services. These services include: health and social services; tax assessment, audit, and collection; judicial courts, law enforcement, and jail services; voter registration and elections; construction and maintenance of highways and infrastructure; recording of land transactions, vital statistics, and licenses; and other general administrative services including planning and zoning, building and construction inspections, and emergency management services.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. An annual budget is prepared in November by the County Auditor with input provided by elected officials and department heads as requested by September 1 each year. In odd numbered years the County Commissioners hold public hearings in January for the current year budget and December for the next year budget, and appropriate money for all funds as required by state statute. Further, the objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

## **Factors Affecting Financial Condition**

The economic condition and outlook for the County continues to be cautiously optimistic. The County is enjoying growth from new commercial, industrial, and residential developments. Residential growth was 16.4% between the 1990 census and 2000 census. The July 1, 2007 Census Bureau estimate lists the County with a population of 100,042. Due to the County's location in the St. Louis Metropolitan Area, the County is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The County's unemployment ratio remains consistent with those of the state and of the nation. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals, and a variety of stable industrial and commercial concerns. Missouri ranks fifth in the nation in affordability, according to the Missouri Economic Research Center. For the first quarter of 2008, the state's composite cost of living index is 90, with housing prices indexed at 78.8 of the national average. First quarter 2008 single home prices in metro St. Louis fell 9.7% according to the National Association of Realtors.

Results of the County Planning Task Force - In 2000 the Community Policy Analysis Center of the University of Missouri at Columbia completed a baseline study of 1998 to 2009 to determine the issues facing the County in the future. The key findings were that: population will increase from 92,000 to 110,000 at a 3.0% rate, an additional 11,000 jobs will added at a rate of 2.5%, commuters into the County will increase from 6,000 to 9,000 and commuters out of the County will increase from 16,000 to 25,000, per capita income will increase from \$22,400 to \$28,300 increasing at 2.4% after inflation, retail sales are projected to grow at 6.1% per year from \$800 million to \$1.3 billion, and the County government revenue is projected to grow at 5.2% and expenses at 5.6%.

Major Concerns - The 2000 study identified challenges that must be addressed. These include: (1) demand for low density housing that will strain the capacity of public infrastructure; (2) required additional water and sewage treatment facilities; (3) additional public safety and transportation systems; (4) continued migration of families with adolescent children will place important new demands for recreation, entertainment, and youth services; and (5) improving the quality of employment to reduce commuting outside the County.

Quality of Life - In a 2000 survey conducted by the University of Missouri, St Louis residents were asked why they live in the County. Results rated at (1) for Very Important to (4) No Opinion. Results follow: Quality of natural environment (1.44), Rural character (1.51), Family (1.55), Low crime (1.61), More privacy (1.68), Quality of schools (1.70), Cost of living (2.00), Property tax rate (2.03), Educational opportunities (2.13), and Agricultural opportunities (2.4).

Major Initiatives - In November 1995, the County's voters authorized a new 0.25% sales tax for law enforcement which was increased to 0.50% on February 6, 2007. During 2007, the tax generated \$3,336,918 in additional revenue for law enforcement in the County. The addition of the Law Enforcement Sales Tax has allowed the County to add 22 road patrol officers and detectives through the end of 2007.

In 1988, a one half cent sales tax for roads and bridges was approved by the County voters. This tax enabled the County to replace and refurbish 121 bridges. There are 12 additional bridges in various stages of replacement. This tax is also being used to upgrade County roads from gravel to hard surface. The County has started chip and sealing highly traveled gravel roads and applying hot mix overlay on previously chip and sealed roads. On February 6, 2007 the highway capital improvements sales tax was renewed indefinitely.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Four construction projects that are presently programmed exceed \$1,393,600 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

Cash Management - Cash reserves are invested in accordance with Missouri Revised Statutes. Investments are consistently made in conservative products such as short-term bank certificates of deposit. All bank deposits are covered by insurance or appropriate collateral as required by Missouri Revised Statutes.

Risk Management - The County maintains risk management programs by purchasing liability and property insurance through a combination of both public and private insurance carriers. This program utilizes pooled liability risk opportunities, while at the same time seeking to obtain the lowest cost for insurance without sacrificing coverage.

Pension and Other Post-employment Benefits - The County participates in two multiple employer public employee retirement systems. The County contributes monthly payments to the Missouri Local Government Employees Retirement System (LAGERS), based on yearly actuarially determined amounts in order to provide a 2% per year of employment benefit for life to employees. The County also participates in the County Employee's Retirement Fund which is funded per Missouri Statutes with fees from the Recorder of Deed's office, and Collector and Assessor penalties. Employees hired after February 2002 pay 4% of their wages for coverage in this plan. The County contributes no funds to the plan, other than forwarding the amounts collected for fees and penalties.

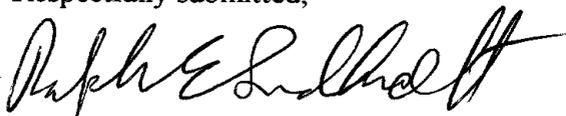
#### **Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the year ended December 31, 2006. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also go to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Ralph E. Sudholt  
Franklin County Auditor

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

Franklin County  
Missouri

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2006

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Charles S. Cox*

President

*Jeffrey R. Emer*

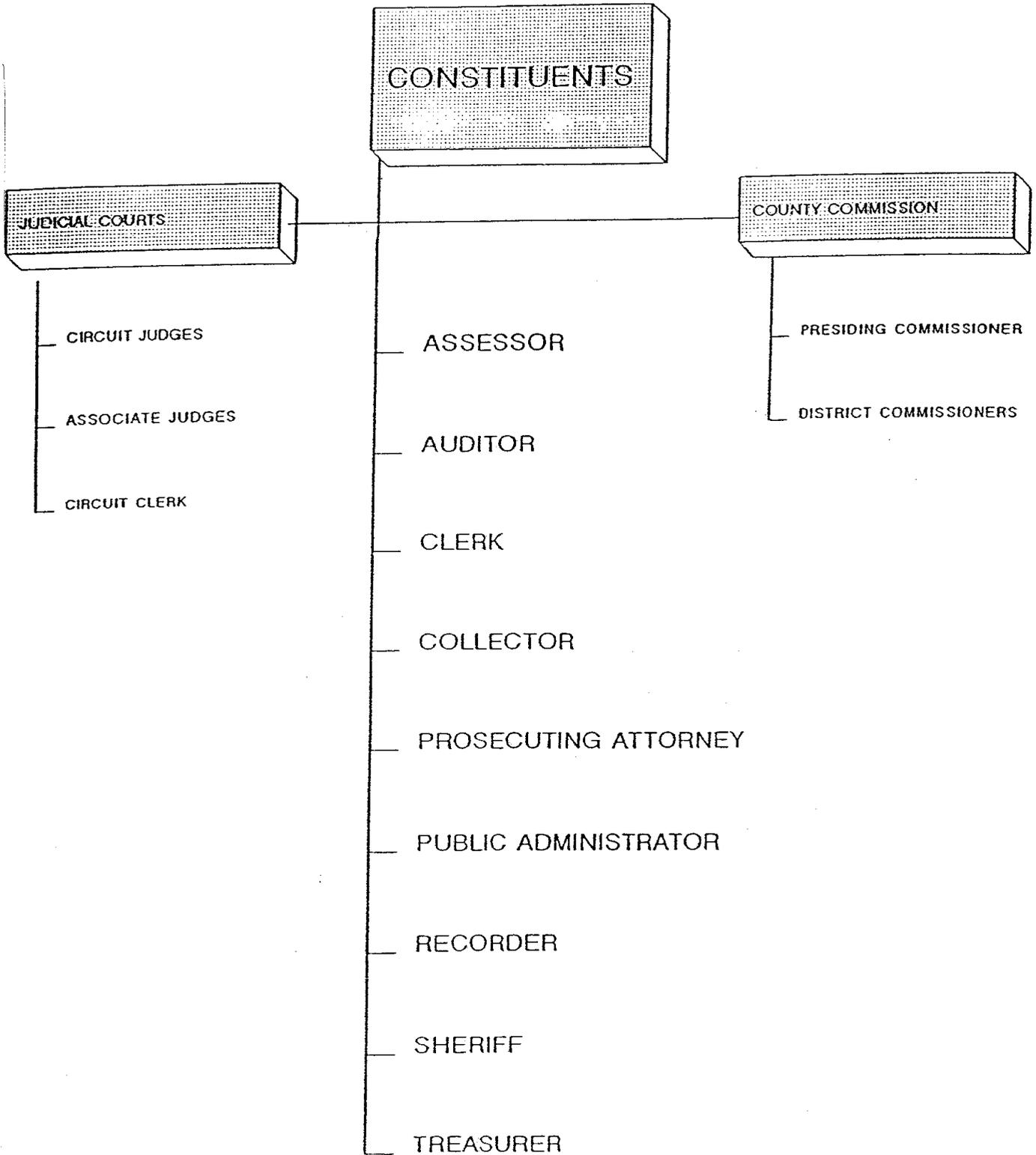
Executive Director

**FRANKLIN COUNTY, MISSOURI**  
**LIST OF PRINCIPAL OFFICIALS**

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<u>Office</u>	<u>Principal Officials At January 1, 2007</u>
Presiding Commissioner	Edward D. Hillhouse
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G. L. Schroeder
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Cynthia Eckelkamp
Associate Circuit Judge, Division VII	Stanley D. Williams
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division V	David Tobben
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary F. Toelke
County Auditor	Ralph E. Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

# FRANKLIN COUNTY, MISSOURI ORGANIZATION CHART



**FINANCIAL SECTION**



**Hochschild, Bloom & Company LLP**  
Certified Public Accountants  
Consultants and Advisors

## INDEPENDENT AUDITORS' REPORT

June 26, 2008

The Presiding Commissioner, District Commissioners, and Officeholders  
**FRANKLIN COUNTY, MISSOURI**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, for the year then ended, in conformity with U.S. generally accepted accounting principles.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

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In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2008 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and required supplemental information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and, therefore, express no opinion thereon.

*Hochschild, Bloom & Company LLP*  
CERTIFIED PUBLIC ACCOUNTANTS

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2007. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages ii - v), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

**FINANCIAL HIGHLIGHTS**

- The assets of the County exceeded its liabilities at the close of the 2007 fiscal year by \$71,055,118. Of this amount, \$50,590,393 is invested in capital assets, net of related debt, and \$4,204,101 is restricted for specific purposes. The remaining \$16,260,624 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$1,214,552 during 2007. For governmental activities, expenses exceeded revenues by \$1,320,303 and business-type activities had revenue over expenditures of \$105,751.
- As of the close of the 2007 fiscal year, the County's governmental funds reported combined ending fund balances of \$33,375,217. This is an increase of \$8,767,678, in comparison with the prior year, and is the result of issuing \$18,450,000 in certificates of participation on November 15, 2007 for the new judicial center building and for paving county highways.
- Governmental Activities expenses totaled \$32,186,030 in 2007 versus \$24,607,524 in 2006. The increase in highways and streets expenses of \$5,985,983 to \$12,862,254 was 40% of expenses. The public safety and judicial expenses totaled \$11,644,868 or 36%. Other governmental activities expenses totaled \$7,678,908 or 24%.
- Long-term debt of the County at the end of 2007 is \$28,313,350 in governmental activities and \$3,683,377 in business-type activities. At the end of 2006, long-term debt was \$10,204,434 in governmental activities and \$3,605,210 in business-type activities. (See Note C Long-Term Debt for details.)

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net assets and activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets.

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

The County's government-wide financial statements can be found on pages 12 and 13.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains thirteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances, starting on page 14. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section, see pages 49 and 50.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 14 through 17 and 39 through 59 of this report.

**Proprietary fund.** The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek Sewer operations. See pages 18 through 20 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 21 and 61 through 64 of this report.

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**Notes to financial statements.** The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 22 through 37 of this report.

**Required supplemental information.** In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue Funds, which can be found on pages 39 through 44 of this report.

**Other supplemental information.** The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items re: elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 46 through 66 of this report.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$71,055,118 at the close of the 2007 fiscal year.

The condensed statement of net assets was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
<b>ASSETS</b>						
Current and other assets	\$37,969,197	27,289,127	385,751	1,121,693	38,354,948	28,410,820
Capital assets	61,842,956	54,462,630	6,431,685	6,159,166	68,274,641	60,621,796
Total Assets	<u>99,812,153</u>	<u>81,751,757</u>	<u>6,817,436</u>	<u>7,280,859</u>	<u>106,629,589</u>	<u>89,032,616</u>
<b>LIABILITIES</b>						
Long-term liabilities	28,313,350	10,204,434	3,683,377	3,605,210	31,996,727	13,809,644
Other liabilities	3,577,744	2,305,961	-	647,341	3,577,744	2,953,302
Total Liabilities	<u>31,891,094</u>	<u>12,510,395</u>	<u>3,683,377</u>	<u>4,252,551</u>	<u>35,574,471</u>	<u>16,762,946</u>
<b>NET ASSETS</b>						
Invested in capital assets, net of related debt	47,842,085	48,245,013	2,748,308	2,553,956	50,590,393	50,798,969
Restricted	4,204,101	5,693,081	-	-	4,204,101	5,693,081
Unrestricted	15,874,873	15,303,268	385,751	474,352	16,260,624	15,777,620
Total Net Assets	<u>\$67,921,059</u>	<u>69,241,362</u>	<u>3,134,059</u>	<u>3,028,308</u>	<u>71,055,118</u>	<u>72,269,670</u>

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

**ANALYSIS OF NET ASSETS**

The largest portion of the County's net assets, 71%, reflects its investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net assets, 6%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$16,260,624 may be used to meet the ongoing obligations of the County, including new building construction. The business-type activity is the operation of the Brush Creek Sewer.

**Changes in Net Assets.** The County's total revenues on a government-wide basis was \$30,865,727 in 2007 and \$30,503,838 in 2006. Taxes represent 63% of the County's revenue in 2007 and 58% in 2006. Another 17% comes from fees charged for services. The remainder is federal and state aid, interest earnings, licenses and permits, and miscellaneous revenues. The cost for all programs and services was \$32,186,030 in 2007 and \$24,607,524 in 2006 of which 69% and 63% was used for highways and public safety in 2007 and 2006, respectively. The business-type activity is the grants, loans, and operations of the Brush Creek Sewer.

The condensed statement of activities for the years ended December 31 was as follows:

	Governmental Activities		Business-type Activities		Total Primary Government	
	2007	2006	2007	2006	2007	2006
<b>REVENUES</b>						
Program revenues:						
Charges for services	\$ 5,200,229	5,234,962	329,952	288,177	5,530,181	5,523,139
Operating grants and contributions	4,042,306	4,178,399	-	-	4,042,306	4,178,399
Capital grants and contributions	844,191	1,784,907	165,495	2,086,141	1,009,686	3,871,048
General revenues:						
Taxes	19,507,579	17,824,097	-	-	19,507,579	17,824,097
Investment income	1,037,423	1,232,052	-	-	1,037,423	1,232,052
Miscellaneous	233,999	249,421	-	-	233,999	249,421
Total Revenues	<u>30,865,727</u>	<u>30,503,838</u>	<u>495,447</u>	<u>2,374,318</u>	<u>31,361,174</u>	<u>32,878,156</u>
<b>EXPENSES</b>						
General government	6,193,222	5,412,425	-	-	6,193,222	5,412,425
Public safety	9,252,758	8,681,594	-	-	9,252,758	8,681,594
Judicial	2,392,110	2,317,473	-	-	2,392,110	2,317,473
Highways and streets	12,862,254	6,876,271	-	-	12,862,254	6,876,271
Health and welfare	910,401	873,977	-	-	910,401	873,977
Education	175,054	167,679	-	-	175,054	167,679
Interest and fiscal charges	400,231	278,105	-	-	400,231	278,105
Sewer	-	-	389,696	170,181	406,320	170,181
Total Expenses	<u>32,186,030</u>	<u>24,607,524</u>	<u>389,696</u>	<u>170,181</u>	<u>32,575,726</u>	<u>24,777,705</u>
<b>CHANGES IN NET ASSETS</b>	(1,320,303)	5,896,314	105,751	2,204,137	(1,214,552)	8,100,451
<b>BEGINNING NET ASSETS</b>	69,241,362	63,345,048	3,028,308	824,171	72,269,670	64,169,219
<b>ENDING NET ASSETS</b>	<u>\$67,921,059</u>	<u>69,241,362</u>	<u>3,134,059</u>	<u>3,028,308</u>	<u>71,055,118</u>	<u>72,269,670</u>

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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**Significant changes in net assets.** The decrease in net assets is the result of the County's issuance of certificates of participation of \$18,450,000 offset by the increase in fund balances of \$8,767,678 and capital outlay for the new judicial center and road conversions which were greater than depreciation by \$7,670,971.

**Significant changes in revenues.** Property tax revenue increased by \$391,979 due to new construction and no reduction of taxes due to the settlement of the tax rate lawsuit for the 2007 year. In 2006 property tax revenue was reduced by \$517,664 to \$3,927,992 as a result of the settlement of the tax rate lawsuit which lowered the tax rate and refunded past taxes paid. Refunds will be paid through 2010. Property tax revenue increased in 2005 over 2004 by 20.6% or \$822,447, due to a combination of new construction and updated values. The largest source of tax revenue is the sales tax which increased by 9.5% in 2007 to \$14,240,359. The law enforcement sales tax was increased from 0.25% to 0.50% on October 1, 2007 for an increase of \$609,000 and the balance of the increase of \$620,000 was from sales growth and new retailers in a Washington retail center. In 2006, sales tax increased by 1.2% to \$13,289,919 from \$13,131,486 in 2005 due to sales growth at existing retailers. The sales taxes increased by \$538,926 in 2005 for a 4.3% increase.

In 2006 the County lost a lawsuit filed for the 2000 tax year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is an estimated future charge of \$1,658,054 to the General Fund and \$1,115,222 to the Road and Bridge Fund either by potential refund or reduction of future tax. Future tax rates will also be reduced as a result of the lawsuit. In 2007 the only payments as a result of the lawsuit were for attorney fees of \$131,388 to the plaintiffs. To offset the reduced revenue and increase protection, the County passed an additional 0.25% sales tax for law enforcement and raised funds through certificates of participation to finance road conversion expenditures during 2007.

Intergovernmental revenue decreased by \$531,994 due to a reduction in federal drug fighting programs by \$54,000, federal highway bridge funds by \$263,000, and state assessment program funding by \$86,000. Revenue increased by \$35,065 in 2006 and \$328,318 in 2005 for federal drug fighting programs, and by \$250,306 in 2006 for federal road programs, but offset by a reduction of funding of \$128,979 in 2005. The state assessment program funding was increased by \$107,364 in 2006 due to an increase in rates paid and for a change in timing of payments to match the state fiscal year, which reversed in 2007.

Charges for services decreased in 2007 by \$43,175 due to a reduction in prisoner fees of \$93,453, a reduction in document recording fees of \$84,778, building inspection fees of \$31,934, vital records fees of \$37,078, and special election fees of \$58,033. The reductions were offset by increases in the collector's fees from other taxing entities of \$203,181 and sheriffs' fees of \$44,875. Charges for services increased slightly in 2006 with special election and vital records fees up, offset by reductions in recording fees and building permits. In 2005, fees increased for County programs with building permits up \$54,237 and election fees up \$65,675, offset by the recorder filing fee decreases of \$218,425. Fees charged to other taxing districts for tax collection and assessing increased by \$42,000 in 2006 and \$158,435 or 14% in 2005 due to increased tax collections for those entities. The federal prisoner housing program has decreased from \$910,000 in 1993 to \$5,970 in 2007. Other counties in the St. Louis metropolitan area

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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have added new detention facilities and the federal government has entered into funding agreements with them to help support their new additions.

Investment income in 2007 decreased by \$193,329 as interest rates went down and fund balances were reduced. In 2006, investment income increased by \$333,562 as interest rates went up and fund balances increased.

Miscellaneous revenue was reduced in 2007 because 2006 included \$686,832 in reimbursements for costs incurred to correct design flaws in the construction of the County Government Center.

**Significant changes in expenditures.** Personal services is the largest expenditure in 2007, 2006, and 2005, increasing from \$14,971,060 in 2005 to \$15,503,025 in 2006 to \$16,076,517 in 2007. This is an increase of \$573,492 in 2007, \$531,965 in 2006, and \$705,451 in 2005. Of this amount, all employees received a 3.0% raise in 2007, a 4.1% raise in 2006, and 3.6% raise in 2005. Employee benefits included in personal services were \$4,708,230 in 2007, \$4,669,194 in 2006, and \$4,488,027 in 2005. The County pays part of the cost of insurance for employees and their families. Highways and streets expenditures are increasing to meet the goal to pave all county roads over a three-year period. Operating and capital expenditures increased from \$10,077,468 in 2006 to \$15,916,214 in 2007, an increase of \$5,838,746. Bond issuance costs for the \$18,450,000 of certificates of participation issued in 2007 was \$702,176.

**Significant changes in fund balances and fund assets.** The General Fund balance decreased in 2007 due to the level of support to public safety and judicial expenditures. The General Fund balance increased in 2005 with the proceeds from the \$6,910,000 lease purchase financing and decreased in 2006 as the funds were transferred to the Capital Improvements Fund to be expended. In 2006 the fund balance also decreased due to the court ordered reduction in property tax rates. In 2007 the fund balances increased for Road and Bridge and Capital Projects Funds with the issuance of \$18,450,000 in certificates of participation. The funds raised will be expended over a three-year period for the Road and Bridge Fund and two years for the Capital Projects Fund. In 2006 the Capital Projects Fund balance increased to complete the expenditures for the new government center and additional interest revenue. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover. All of the available cash is planned to be spent.

### **GENERAL FUND BUDGETARY HIGHLIGHTS**

The final budget totals for the County's expenditures for 2007 increased by \$625,000 for transfers to the Capital Projects Fund for funds not expended in 2006 and by \$42,000 for increased expenditures for services for outside attorneys in the tax rate lawsuit. In 2006 expenditures increased by \$633,000 for grants and by \$260,000 in fees for additional funds for use by departments to provide services. The budget was increased \$6,910,000 for the funds received in the new office building issue of certificates of participation for 2005. General Fund revenues exceeded the budget by \$349,191 in 2007, \$158,608 in 2006, and \$834,621 in 2005 and expenditures were \$1,355,245 less than budget in 2007, \$1,633,735 less than the 2006 budget, and \$786,375 less than the budget for 2005. Property taxes were \$112,754 over the budget in 2007 due to reassessment, \$441,646 less than budget in 2006 due to the tax rate lawsuit, and \$297,704

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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over the budget for 2005. Charges for services were \$183,912 higher than the 2006 budget and \$188,908 higher than the 2005 budget due to other tax district collection commission increases for the collector and for the health department due to the need for birth certificates to renew drivers licenses. Building inspection fees were \$47,000 lower in 2006 versus \$85,780 higher than budget in 2005 since the reduction in new building starts was later, but more than budgeted. Investment income was \$158,673 higher in 2007, \$230,399 higher in 2006, and \$245,735 higher than the budget in 2005 due to higher rates earned on County funds and higher balances due to lower expenditures than budgeted.

**OTHER FUNDS BUDGETARY HIGHLIGHTS**

Road and Bridge Fund revenue increased in 2007 for the \$11,245,000 in certificates of participation and the expenditures increased by \$10,699,307 for capital improvements and \$428,703 for fees related to the certificates. Law Enforcement Fund revenue was increased in 2007 for the sales tax increase that took effect October 1, 2007 and expenditures were increased for grants by \$125,000. Capital Projects Fund revenue was increased in 2007 for \$7,205,000 in certificates of participation and the expenses increased by \$6,930,627 for capital improvements and \$274,373 for fees related to the certificates.

**SIGNIFICANT FUTURE PLANS**

The County is presently building a new judicial building, with an estimated cost of \$8,200,000, to be finished in May 2008. It is a matching design of the County Government Center completed in 2006. After these projects are completed, the present court house will be remodeled at an estimated cost of approximately \$3,000,000. The County has set aside \$2,000,000 for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. The County plans to transfer the Sewer District to and be operated by the County Water District #1 which covers part of the same area.

During 2008, the County plans to spend \$10,774,000 for new road infrastructure. The plan includes approximately 30 miles of surface treatment and 60 miles of road conversion to hard surface.

The County extended the 0.50% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface all county roads over a three-year term. The law enforcement sales tax was increased from 0.25% to 0.50% in February 2007 which will allow the County to hire six additional deputies during 2008.

**CAPITAL ASSETS**

Capital assets, net of depreciation, were as shown in the following table:

**FRANKLIN COUNTY, MISSOURI  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED DECEMBER 31, 2007**

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>	<u>2007</u>	<u>2006</u>
Land and right of ways	\$ 2,515,333	2,496,719	41,635	42,834	2,556,968	2,539,553
Construction in progress	7,224,035	1,460,699	-	6,116,332	7,224,035	7,577,031
Buildings and other improve- ments	11,580,457	12,130,864	-	-	11,580,457	12,130,864
Machinery, equipment, and vehicles	3,638,470	3,487,450	-	-	3,638,470	3,487,450
Furniture and office equip- ment	1,881,865	2,076,509	-	-	1,881,865	2,076,509
Infrastructure	35,002,796	32,810,389	6,390,050	-	41,392,846	32,810,389
Total	<u>\$61,842,956</u>	<u>54,462,630</u>	<u>6,431,685</u>	<u>6,159,166</u>	<u>68,274,641</u>	<u>60,621,796</u>

Additional information on the County's capital assets can be found in Note E.

**LONG-TERM DEBT**

During 2005, the County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance the County Government Center building. The final maturity of this issue is June 1, 2030 and will be paid from general revenue. The County converted a short-term construction loan to \$3,700,000 in revenue bonds in March 2007 payable from user fees of the Brush Creek Sewer District. On November 15, 2007 the County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance the County Judicial Center building and improve roads. The final maturity of this issue is June 1, 2032 and will be paid from general revenue and the road and bridge sales tax. See Note C (page 29) for more information and the debt limit calculation on pages 89 and 90.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Ralph Sudholt, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site [www.franklinmo.org](http://www.franklinmo.org) and click on Auditor or by phone at (636) 583-6350.

# FRANKLIN COUNTY, MISSOURI

## STATEMENT OF NET ASSETS

DECEMBER 31, 2007

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 21,475,975	317,004	21,792,979
Accounts receivable, net	3,327,836	68,743	3,396,579
Grants receivable	604,975	4	604,979
Property taxes receivable	597,615	-	597,615
Prepaid items	380,698	-	380,698
Bond issue costs	738,228	-	738,228
Restricted assets:			
Cash	10,661,276	-	10,661,276
Long-term notes receivable	182,594	-	182,594
Capital assets:			
Land and construction in progress	9,739,368	41,635	9,781,003
Other capital assets, net of accumulated depreciation	52,103,588	6,390,050	58,493,638
Total Assets	99,812,153	6,817,436	106,629,589
<b>LIABILITIES</b>			
Accounts payable	2,288,222	-	2,288,222
Wages payable	276,181	-	276,181
Due to other taxing districts	469,038	-	469,038
Accrued interest payable	120,681	-	120,681
Unearned revenue	423,622	-	423,622
Noncurrent liabilities:			
Due within one year	2,065,338	-	2,065,338
Due in more than one year	26,248,012	3,683,377	29,931,389
Total Liabilities	31,891,094	3,683,377	35,574,471
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	47,842,085	2,748,308	50,590,393
Restricted for:			
Public safety	1,441,763	-	1,441,763
Community development	583,135	-	583,135
Unemployment benefits	118,253	-	118,253
Road and bridge	1,228,981	-	1,228,981
Other County offices	831,969	-	831,969
Unrestricted	15,874,873	385,751	16,260,624
Total Net Assets	\$ 67,921,059	3,134,059	71,055,118

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Changes In Net Assets		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
<b>Primary Government</b>							
<b>Governmental Activities</b>							
General government	\$ 6,193,222	3,462,263	421,050	2,883	(2,307,026)	-	(2,307,026)
Public safety	9,252,758	807,141	343,431	234,258	(7,867,928)	-	(7,867,928)
Judicial	2,392,110	657,480	303,440	-	(1,431,190)	-	(1,431,190)
Highways and streets	12,862,254	-	2,495,707	601,761	(9,764,786)	-	(9,764,786)
Health and welfare	910,401	273,345	478,678	5,289	(153,089)	-	(153,089)
Education	175,054	-	-	-	(175,054)	-	(175,054)
Interest and fiscal charges	400,231	-	-	-	(400,231)	-	(400,231)
Total Governmental Activities	32,186,030	5,200,229	4,042,306	844,191	(22,099,304)	-	(22,099,304)
<b>Business-type Activities</b>							
Sewer	389,696	329,952	-	165,495	-	105,751	105,751
Total Primary Government	\$ 32,575,726	5,530,181	4,042,306	1,009,686	(22,099,304)	105,751	(21,993,553)
<b>General Revenues</b>							
Taxes:							
Sales tax					14,240,359	-	14,240,359
Property taxes					4,319,971	-	4,319,971
Other taxes					947,249	-	947,249
Investment income					1,037,423	-	1,037,423
Miscellaneous					233,999	-	233,999
Total General Revenues					20,779,001	-	20,779,001
<b>CHANGES IN NET ASSETS</b>					(1,320,303)	105,751	(1,214,552)
<b>NET ASSETS, JANUARY 1</b>					69,241,362	3,028,308	72,269,670
<b>NET ASSETS, DECEMBER 31</b>					\$ 67,921,059	3,134,059	71,055,118

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2007**

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 4,332,062	844,625	-	14,001,340	2,297,948	21,475,975
Prepaid items	126,534	74,961	167,681	-	11,522	380,698
Accounts receivable	1,026,274	1,139,215	867,844	-	294,503	3,327,836
Grants receivable	209,950	314,728	80,297	-	-	604,975
Property taxes receivable	257,969	339,646	-	-	-	597,615
Due from other funds	-	-	162,395	-	-	162,395
Restricted assets:						
Cash	-	8,169,614	-	2,373,409	118,253	10,661,276
Long-term notes receivable	-	-	-	-	182,594	182,594
Total Assets	<u>\$ 5,952,789</u>	<u>10,882,789</u>	<u>1,278,217</u>	<u>16,374,749</u>	<u>2,904,820</u>	<u>37,393,364</u>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 177,334	958,279	94,647	1,005,695	52,267	2,288,222
Wages payable	96,017	56,877	102,275	-	21,012	276,181
Due to other funds	162,395	-	-	-	-	162,395
Due to other taxing districts	-	469,038	-	-	-	469,038
Deferred revenue	591,414	217,587	-	-	13,310	822,311
Total Liabilities	<u>1,027,160</u>	<u>1,701,781</u>	<u>196,922</u>	<u>1,005,695</u>	<u>86,589</u>	<u>4,018,147</u>
<b>Fund Balances</b>						
Reserved for:						
Capital projects	-	8,169,614	-	2,373,409	-	10,543,023
Prepaid items	126,534	74,961	167,681	-	11,522	380,698
Unemployment benefits	-	-	-	-	118,253	118,253
Long-term receivables - other	-	-	-	-	62,844	62,844
Long-term receivables - Economic Development Administration	-	-	-	-	119,750	119,750
Economic Development Administration proceeds	-	-	-	-	69,926	69,926
Unreserved:						
Designated for jail facility	-	-	-	2,046,133	-	2,046,133
Designated for office building	-	-	-	10,949,512	-	10,949,512
Undesignated reported in:						
General Fund	4,799,095	-	-	-	-	4,799,095
Special Revenue Funds	-	936,433	913,614	-	2,435,936	4,285,983
Total Fund Balances	<u>4,925,629</u>	<u>9,181,008</u>	<u>1,081,295</u>	<u>15,369,054</u>	<u>2,818,231</u>	<u>33,375,217</u>
Total Liabilities And Fund Balances	<u>\$ 5,952,789</u>	<u>10,882,789</u>	<u>1,278,217</u>	<u>16,374,749</u>	<u>2,904,820</u>	<u>37,393,364</u>

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF NET ASSETS**  
**DECEMBER 31, 2007**

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Total Fund Balances - Governmental Funds	\$ 33,375,217
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$115,767,794 and the accumulated depreciation is \$53,924,838.	61,842,956
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	398,689
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,300,507)
Accrued interest expense	(120,681)
Certificates of participation	(25,210,000)
Unamortized debt issuance costs	738,228
Capital lease	(72,124)
Lawsuit contingency	(1,730,719)
Total Net Assets Of Governmental Activities	\$ 67,921,059

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes	\$ 7,714,166	10,127,979	3,336,918	-	673,093	21,852,156
Licenses and permits	74,633	-	-	-	-	74,633
Charges for services	3,336,537	-	783,081	-	999,368	5,118,986
Intergovernmental	1,013,117	707,456	408,263	-	434,455	2,563,291
Investment income	255,123	70,693	7,852	588,542	116,513	1,038,723
Miscellaneous	15,594	53,009	35,904	46,551	2,390	153,448
Total Revenues	<u>12,409,170</u>	<u>10,959,137</u>	<u>4,572,018</u>	<u>635,093</u>	<u>2,225,819</u>	<u>30,801,237</u>
<b>EXPENDITURES</b>						
Current:						
General government	4,302,143	-	-	7,741	1,186,533	5,496,417
Public safety	145,652	-	7,617,689	-	675,930	8,439,271
Judicial	2,224,380	-	-	-	115,711	2,340,091
Highways and streets	-	7,761,875	-	-	-	7,761,875
Health and welfare	921,473	-	-	-	-	921,473
Education	175,054	-	-	-	-	175,054
Capital outlay	195,261	8,254,013	288,341	5,466,235	84,178	14,288,028
Debt service:						
Principal	85,000	-	-	-	-	85,000
Interest	274,174	-	-	-	-	274,174
Bond issuance costs	-	427,842	-	274,334	-	702,176
Total Expenditures	<u>8,323,137</u>	<u>16,443,730</u>	<u>7,906,030</u>	<u>5,748,310</u>	<u>2,062,352</u>	<u>40,483,559</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>4,086,033</u>	<u>(5,484,593)</u>	<u>(3,334,012)</u>	<u>(5,113,217)</u>	<u>163,467</u>	<u>(9,682,322)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Issuance of certificates of participation	-	11,245,000	-	7,205,000	-	18,450,000
Transfers in	156,733	-	4,048,628	622,200	60,000	4,887,561
Transfers out	(4,730,828)	-	-	-	(156,733)	(4,887,561)
Total Other Financing Sources (Uses)	<u>(4,574,095)</u>	<u>11,245,000</u>	<u>4,048,628</u>	<u>7,827,200</u>	<u>(96,733)</u>	<u>18,450,000</u>
<b>NET CHANGES IN FUND BALANCES</b>	(488,062)	5,760,407	714,616	2,713,983	66,734	8,767,678
<b>FUND BALANCES, JANUARY 1</b>	<u>5,413,691</u>	<u>3,420,601</u>	<u>366,679</u>	<u>12,655,071</u>	<u>2,751,497</u>	<u>24,607,539</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 4,925,629</u>	<u>9,181,008</u>	<u>1,081,295</u>	<u>15,369,054</u>	<u>2,818,231</u>	<u>33,375,217</u>

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**RECONCILIATION OF THE STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES OF**  
**GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

Net Change In Fund Balances - Governmental Funds \$ 8,767,678

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$16,632,482) exceeded depreciation (\$8,961,513) in the current period. 7,670,969

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 64,490

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (290,643)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net assets. All governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - certificates of participation	(18,450,000)	
Debt issuance costs	702,176	
Repayment of certificates of participation	85,000	
Amortization expense	(5,376)	
Repayment of capital lease	<u>37,934</u>	(17,630,266)

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability		86,762
Lawsuit contingency		131,388
Accrued interest payable		<u>(120,681)</u>

Change In Net Assets Of Governmental Activities \$ (1,320,303)

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF NET ASSETS - PROPRIETARY FUND**  
**DECEMBER 31, 2007**

	<u><b>Business-type Activities - Enterprise Fund Brush Creek Sewer District</b></u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 317,004
Accounts receivable	68,743
Grants receivable	4
Total Current Assets	<u>385,751</u>
<b>Noncurrent Assets</b>	
Capital assets:	
Infrastructure, net of accumulated depreciation	6,390,050
Land and construction in progress	41,635
Total Noncurrent Assets	<u>6,431,685</u>
Total Assets	<u>6,817,436</u>
<b>LIABILITIES</b>	
Long-term debt	<u>3,683,377</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	2,748,308
Unrestricted	<u>385,751</u>
Total Net Assets	<u><u>\$ 3,134,059</u></u>

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN**  
**NET ASSETS - PROPRIETARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u><b>Business-type Activities - Enterprise Fund Brush Creek Sewer District</b></u>
<b>OPERATING REVENUE</b>	
Charges for services	<u>\$ 329,952</u>
<b>OPERATING EXPENSES</b>	
Other charges and services	142,715
Operating supplies	5,524
Depreciation	<u>32,111</u>
Total Operating Expenses	<u>180,350</u>
<b>OPERATING INCOME</b>	<u>149,602</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>	
Intergovernmental revenue	165,495
Interest expense	<u>(209,346)</u>
Total Nonoperating Revenue (Expense)	<u>(43,851)</u>
<b>CHANGE IN NET ASSETS</b>	105,751
<b>NET ASSETS, JANUARY 1</b>	<u>3,028,308</u>
<b>NET ASSETS, DECEMBER 31</b>	<u><u>\$ 3,134,059</u></u>

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF CASH FLOWS - PROPRIETARY FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u><b>Business-type Activities - Enterprise Fund Brush Creek Sewer District</b></u>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	
<b>Cash flows from operating activities:</b>	
Receipts from customers and users	\$ 306,066
Payments to suppliers	(169,283)
Net Cash Provided By Operating Activities	<u>136,783</u>
<b>Cash flows from capital and related financing activities:</b>	
Intergovernmental revenue	761,328
Interest expense	(131,179)
Acquisition and construction of capital assets	(930,927)
Proceeds from bonds	3,700,000
Repayment of loan	(3,700,000)
Net Cash Used In Capital And Related Financing Activities	<u>(300,778)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	(163,995)
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>480,999</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u>\$ 317,004</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>	
Operating income	\$ 149,602
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	32,111
Change in assets and liabilities:	
Increase in accounts receivable	(23,886)
Decrease in accounts payable	(21,044)
Net Cash Provided By Operating Activities	<u>\$ 136,783</u>

See notes to financial statements

**FRANKLIN COUNTY, MISSOURI**  
**STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS**  
**DECEMBER 31, 2007**

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	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash	\$ 66,192,379
Accounts receivable	<u>11,344</u>
Total Assets	<u><u>\$ 66,203,723</u></u>
 <b>LIABILITIES</b>	
Due to others	\$ 1,703,177
Due to other taxing districts	<u>64,500,546</u>
Total Liabilities	<u><u>\$ 66,203,723</u></u>

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**FRANKLIN COUNTY, MISSOURI** (the County) is a first class county.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

**1. Reporting Entity**

The financial statements of the County include the financial activities of the County and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the County.

**Blended Component Unit**

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

**2. Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Government-wide and Fund Financial Statements (Continued)**

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

**General Fund** -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**Road and Bridge Fund** -- The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

**Law Enforcement Sales Tax Fund** -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

**Capital Projects Fund** -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

**Brush Creek Sewer District Fund** -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues used solely in the construction of Brush Creek sewer lines.

Additionally, the County reports the following fiduciary fund type:

**Agency Funds** - Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and Enterprise Funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

**4. Cash and Cash Equivalents**

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**5. Investments**

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

The County invests all pooled temporary cash surpluses in certificates of deposit with the County depository bank as authorized by Missouri state statute. Certificates of deposit are stated at fair value.

**6. Capital Assets**

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**6. Capital Assets (Continued)**

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

**7. Restricted Assets**

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

**8. Compensated Absences**

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County at least ten (10) years of service. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to mem-

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**8. Compensated Absences (Continued)**

bers of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

**9. Property Tax Revenue**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

**10. Inventories**

Inventories of supplies are not recorded at December 31, 2007. Purchases of all supplies are recorded as expenditures at the time of purchase.

**11. Allowance for Doubtful Accounts**

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

**12. Interfund Transactions**

In the fund financial statements, the County has the following types of transactions among funds:

**Transfers** - Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Interfund Transactions (Continued)**

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

**13. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

**14. Deferred Revenues**

The County reports deferred revenues for property tax and health department receivables. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them. In subsequent periods, when both the revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

**15. Grant Revenue**

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

**16. Use of Estimates**

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

**NOTE B - DEPOSITS**

Custodial Credit Risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE B - DEPOSITS (Continued)**

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2007, the County's bank balances were entirely secured or collateralized with securities held by the County or by its agent in the County's name.

**NOTE C - LONG-TERM DEBT**

The following is a summary of the changes in the County's long-term debt:

	<u>For The Year Ended December 31, 2007</u>			<u>Balance December 31 2007</u>	<u>Amounts Due Within One Year</u>
	<u>Balance December 31 2006</u>	<u>Additions</u>	<u>Reductions</u>		
	<b>Governmental Activities</b>				
Certificates of participation	\$ 6,845,000	18,450,000	85,000	25,210,000	180,000
Capital lease	110,058	-	37,934	72,124	40,454
Compensated absences payable	1,387,269	1,001,392	1,088,154	1,300,507	1,267,980
Lawsuit contingency	<u>1,862,107</u>	<u>-</u>	<u>131,388</u>	<u>1,730,719</u>	<u>576,904</u>
Governmental Activities Long- Term Liabilities	<u>\$10,204,434</u>	<u>19,451,392</u>	<u>1,342,476</u>	<u>28,313,350</u>	<u>2,065,338</u>
<b>Business-type Activities</b>					
Loan payable	\$3,605,210	94,790	3,700,000	-	-
Revenue bonds	<u>-</u>	<u>3,700,000</u>	<u>16,623</u>	<u>3,683,377</u>	<u>-</u>
Business-Type Activities Long- Term Liabilities	<u>\$3,605,210</u>	<u>3,794,790</u>	<u>3,716,623</u>	<u>3,683,377</u>	<u>-</u>

**Loan Payable**

The County has a short-term construction loan payable for Brush Creek Sewer District. The balance was paid off in March 2007. The interest rate is 3.5%.

**Revenue Bonds**

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - LONG-TERM DEBT (Continued)**

**Certificates of Participation**

The County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance a new administrative office building. The interest rates range from 2.89% through 4.42% and the maturity date is June 1, 2030.

The County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance a new judicial center, renovate the court house, and improve roads. The interest rates range from 3.35% through 4.5% and the maturity date is March 1, 2032.

<b>For The Years Ended December 31</b>	<b>Governmental Activities</b>		
	<b>Certificates Of Participation</b>		
	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2008	\$ 180,000	886,668	1,066,668
2009	205,000	1,040,081	1,245,081
2010	225,000	1,033,150	1,258,150
2011	260,000	1,025,175	1,285,175
2012	280,000	1,016,089	1,296,089
2013 - 2017	3,755,000	4,733,761	8,488,761
2018 - 2022	5,290,000	3,887,849	9,177,849
2023 - 2027	7,135,000	2,569,382	9,704,382
2028 - 2032	<u>7,880,000</u>	<u>840,284</u>	<u>8,720,284</u>
	<b><u>\$25,210,000</u></b>	<b><u>17,032,439</u></b>	<b><u>42,242,439</u></b>

<b>For The Years Ended December 31</b>	<b>Business-type Activities</b>		
	<b>Revenue Bonds</b>		
	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
2008	\$ -	150,505	150,505
2009	-	152,625	152,625
2010	54,612	152,625	207,237
2011	56,865	150,372	207,237
2012	59,210	148,027	207,237
2013 - 2017	334,767	701,418	1,036,185
2018 - 2022	409,749	626,436	1,036,185
2023 - 2027	501,525	534,660	1,036,185
2028 - 2032	613,858	422,327	1,036,185
2033 - 2037	751,351	284,834	1,036,185
2028 - 2032	<u>901,440</u>	<u>116,546</u>	<u>1,017,986</u>
	<b><u>\$3,683,377</u></b>	<b><u>3,440,375</u></b>	<b><u>7,123,752</u></b>

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE C - LONG-TERM DEBT (Continued)**

**Capital Lease**

During 2006 the County entered into a lease agreement totaling \$119,807 for vehicles for the Drug Enforcement Division. The interest rate is at 6.45% and the maturity date is September 23, 2009.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

<b>For The Years Ended December 31</b>	<b><u>Vehicles</u></b>
2008	\$43,924
2009	<u>32,518</u>
Total Minimum Lease Payments	76,442
Less - Amount representing interest	<u>4,318</u>
	<b><u>\$72,124</u></b>

The assets acquired through the capital leases are as follows:

	<b><u>December 31 2007</u></b>
Vehicles	\$119,807
Less - Accumulated depreciation	<u>29,952</u>
	<b><u>\$ 89,855</u></b>

**Lawsuit Contingency**

In previous years, the County calculated property tax incorrectly by using the wrong tax rate and incorrect sales tax figures, which resulted in excess property tax collected. As a result of a lawsuit, the County will have to correct its tax rate prospectively as well as reduce future tax levies to adjust for the collection of excess tax. The County will be required to refund \$2,773,276 in excess property taxes that were previously collected. The tax levy will be reduced as follows:

<b>For The Years Ended December 31</b>	
2008	\$ 576,904
2009	576,904
2010	<u>576,911</u>
	<b><u>\$1,730,719</u></b>

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE C - LONG-TERM DEBT (Continued)**

**Long-term Debt Liquidations**

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund. The lawsuit contingency will be liquidated by the General Fund and Road and Bridge Fund.

**NOTE D - COMMITMENTS AND CONTINGENCIES**

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2007, the County had commitments for the following projects:

	<b>Approximate Amount Still Outstanding</b>
Construction of new judicial center	\$ 2,513,828
Road and bridge construction	929,249
Equipment and supplies	573,954
Renovation of jail addition	355,358
Renovation of court house	128,350
Stormwater study	30,000
Dispatch study	<u>8,299</u>
	<b><u>\$4,539,038</u></b>

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE E - CAPITAL ASSETS**

Capital asset activity was as follows:

	<b>For The Year Ended December 31, 2007</b>			
	<b>Balance December 31 2006</b>	<b>Additions</b>	<b>Reclassi- fications And Deletions</b>	<b>Balance December 31 2007</b>
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land and right of ways	\$ 2,496,719	18,614	-	2,515,333
Construction in progress	<u>1,460,699</u>	<u>6,512,957</u>	<u>749,621</u>	<u>7,224,035</u>
Total Capital Assets Not, Being Depreciated	<u>3,957,418</u>	<u>6,531,571</u>	<u>749,621</u>	<u>9,739,368</u>
Capital assets being depreciated:				
Buildings and other improvements	16,765,476	10,127	304,479	16,471,124
Machinery, equipment, and vehicles	8,998,527	1,520,838	1,251,813	9,267,552
Furniture and office equipment	5,004,096	313,402	156,833	5,160,665
Infrastructure	<u>65,745,850</u>	<u>9,383,235</u>	-	<u>75,129,085</u>
Total Capital Assets Being Depreciated	<u>96,513,949</u>	<u>11,227,602</u>	<u>1,713,125</u>	<u>106,028,426</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	4,634,612	324,391	68,336	4,890,667
Machinery, equipment, and vehicles	5,511,077	958,794	840,789	5,629,082
Furniture and office equipment	2,927,587	487,500	136,287	3,278,800
Infrastructure	<u>32,935,461</u>	<u>7,190,828</u>	-	<u>40,126,289</u>
Total Accumulated Depreciation	<u>46,008,737</u>	<u>8,961,513</u>	<u>1,045,412</u>	<u>53,924,838</u>
Total Capital Assets Being Depreciated, Net	<u>50,505,212</u>	<u>2,266,089</u>	<u>667,713</u>	<u>52,103,588</u>
 Governmental Activities Capital Assets, Net	 <u>\$54,462,630</u>	 <u>8,797,660</u>	 <u>1,417,334</u>	 <u>61,842,956</u>
<b>Business-type Activities</b>				
Capital assets not being depreciated:				
Land	\$ 42,834	-	1,199	41,635
Construction in progress	<u>6,116,332</u>	<u>305,829</u>	<u>6,422,161</u>	-
Total Capital Assets Not Being Depreciated	<u>6,159,166</u>	<u>305,829</u>	<u>6,423,361</u>	<u>41,635</u>
Capital assets being depreciated:				
Infrastructure	-	6,422,161	-	6,422,161
Less - Accumulated depreciation for:				
Infrastructure	-	<u>32,111</u>	-	<u>32,111</u>
Total Capital Assets Being Depreciated, Net	-	<u>6,390,050</u>	-	<u>6,390,050</u>
 Business-Type Activities Capital Assets, Net	 <u>\$6,159,166</u>	 <u>6,695,879</u>	 <u>6,423,361</u>	 <u>6,431,685</u>

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

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**NOTE E - CAPITAL ASSETS (Continued)**

Beginning capital assets for the governmental activities were increased by \$517,454 due to construction in progress for bridges.

Depreciation expense was charged to functions/programs of the primary government as follows:

	<b>For The Year Ended December 31 <u>2007</u></b>
Governmental activities:	
General government	\$ 436,666
Public safety	775,634
Judicial	61,259
Health and welfare	20,657
Highways and streets	<u>7,667,297</u>
	<u>\$8,961,513</u>
Business - type activities:	
Sewer facility	<u>\$32,111</u>

**NOTE F - EMPLOYEES' PENSION PLAN**

**1. Plan Description**

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

**2. Funding Policy**

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 14.3% (general) and 14.1% (police) of annual covered payroll. The contribu-

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - EMPLOYEES' PENSION PLAN (Continued)**

**3. Annual Pension Cost**

tion requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

For the plan year ended June 30, 2007, the County's annual pension cost of \$1,510,123 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2005 and/or 2006 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; b) projected salary increases of 4% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on the RP-2000 set back 0 years for men and 0 years for women; and e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 28, 2007 was 15 years.

Three-year trend information follows:

<u>For The Plan Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2007	\$1,510,123	100%	\$ -
2006	1,518,944	100	-
2005	1,389,504	100	-

Schedule of funding progress follows:

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>
2007	\$25,208,343	\$26,986,727	(\$1,778,384)
2006	22,075,946	24,478,508	(2,402,562)
2005	20,185,422	23,001,905	(2,816,483)

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE F - EMPLOYEES' PENSION PLAN (Continued)**

**3. Annual Pension Cost (Continued)**

<b>For The Actuarial Valuation Years Ended <u>February 28/29</u></b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>	<b>Unfunded AAL As A Percentage Of Covered Payroll</b>
2007	93%	\$10,364,646	17%
2006	90	9,630,496	25
2005	88	9,196,182	31

Note: The above assets and actuarial accrued liability do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

**NOTE G - DEFERRED COMPENSATION PLAN**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

**NOTE H - FUTURE ACCOUNTING PRONOUNCEMENTS**

GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pension Plans* (GASB 45), establish accounting and financial reporting standards for postemployment benefits other than pensions. As part of a total compensation package, many governments offer postemployment benefit plans other than pensions such as healthcare, life insurance, and so forth. GASB 45 establishes standards for the measurement, recognition, and display of other postemployment benefit expense/expenditures and related liabilities (assets), note disclosures, and, if applicable, required supplementary information in the financial reports of state and local government employers. GASB 45 will be effective for the County for the fiscal year ending December 31, 2008. Management of the County has not yet completed its assessment of GASB 45.

**FRANKLIN COUNTY, MISSOURI**  
**NOTES TO FINANCIAL STATEMENTS**

**NOTE I - INTERFUND TRANSACTIONS**

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2007</u>
General Fund	Nonmajor Fund - Election Services	\$ 20,000
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	36,733
General Fund	Nonmajor Fund - Record Preservation	50,000
General Fund	Nonmajor Fund - Collectors Tax Maintenance	50,000
Major fund -Law Enforce- ment Sales Tax	General Fund	4,048,628
Major fund - Capital Projects Fund	General Fund	622,200
Nonmajor fund - Family Access	General Fund	<u>60,000</u>
		<u>\$4,887,561</u>

Interfund transfers were used to 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

**NOTE J - RESTRICTED NET ASSETS**

The government-wide statement of net assets reports \$4,204,101 of restricted net assets, of which \$4,014,425 is restricted by enabling legislation.

**NOTE K - PRIOR PERIOD ADJUSTMENT**

The previously stated net assets have been adjusted as follows:

	<u>Governmental Activities</u>
Net assets, December 31, 2006, as previously reported	\$68,723,908
Restatement for capital assets	<u>517,454</u>
Net Assets, December 31, 2006, As Restated	<u>\$69,241,362</u>

**REQUIRED SUPPLEMENTAL INFORMATION SECTION**

**FRANKLIN COUNTY, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
Taxes	\$ 7,477,027	7,519,027	7,714,166	195,139
Licenses and permits	72,000	72,000	74,633	2,633
Charges for services	3,346,772	3,346,772	3,336,537	(10,235)
Intergovernmental	955,009	955,009	1,013,117	58,108
Investment income	96,450	96,450	255,123	158,673
Miscellaneous	70,721	70,721	15,594	(55,127)
Total Revenues	<u>12,017,979</u>	<u>12,059,979</u>	<u>12,409,170</u>	<u>349,191</u>
<b>EXPENDITURES</b>				
Current:				
General government:				
County commission	290,443	290,443	258,457	(31,986)
County clerk	398,605	398,605	384,472	(14,133)
County treasurer	113,464	113,464	109,719	(3,745)
County auditor	177,994	177,994	138,090	(39,904)
County collector	478,544	485,544	478,818	(6,726)
County counselor	92,711	92,711	86,083	(6,628)
Memberships	54,000	62,000	60,360	(1,640)
Maintenance	538,198	538,198	379,431	(158,767)
Employee benefits	260,000	285,000	272,152	(12,848)
Recorder	495,402	495,402	489,858	(5,544)
Miscellaneous	373,721	373,721	207,373	(166,348)
Registration and elections	305,949	305,949	299,267	(6,682)
Building permits and inspections	616,211	616,211	587,686	(28,525)
Planning and zoning department	253,297	253,297	208,528	(44,769)
Information technology	455,925	455,925	404,346	(51,579)
Capital improvements	677,158	677,158	359,174	(317,984)
Total General Government	<u>5,581,622</u>	<u>5,621,622</u>	<u>4,723,814</u>	<u>(897,808)</u>
Public safety:				
Emergency management	275,726	291,726	243,236	(48,490)

**(Continued)**

**FRANKLIN COUNTY, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>EXPENDITURES (Continued)</b>				
Judicial:				
Circuit court - Division I and II	143,400	101,900	46,128	(55,772)
Court reporter - Division I and II	5,180	5,180	501	(4,679)
Drug court	4,000	7,000	5,518	(1,482)
Circuit court - Division V	33,300	33,300	15,445	(17,855)
Circuit court - Division VI	31,330	31,330	24,037	(7,293)
Circuit court - Division VII	29,600	29,600	19,744	(9,856)
Circuit clerk	56,950	56,950	29,781	(27,169)
Prosecuting attorney	1,214,427	1,255,176	1,250,506	(4,670)
Juvenile office	353,199	353,199	240,691	(112,508)
Public administrator	124,079	124,079	118,797	(5,282)
Juvenile detention center	209,645	209,645	121,795	(87,850)
Youth services	111,783	111,783	66,329	(45,454)
Child support	331,555	331,555	318,549	(13,006)
Total Judicial	<u>2,648,448</u>	<u>2,650,697</u>	<u>2,257,821</u>	<u>(392,876)</u>
Health and welfare:				
Program costs	746,477	746,477	734,496	(11,981)
Medical examiner	179,666	179,666	179,666	-
Indigent care	12,000	12,000	9,050	(2,950)
Total Health And Welfare	<u>938,143</u>	<u>938,143</u>	<u>923,212</u>	<u>(14,931)</u>
Education:				
Extension office	161,194	161,194	160,054	(1,140)
Soil conservation	15,000	15,000	15,000	-
Total Education	<u>176,194</u>	<u>176,194</u>	<u>175,054</u>	<u>(1,140)</u>
Total Expendi- tures	<u>9,620,133</u>	<u>9,678,382</u>	<u>8,323,137</u>	<u>(1,355,245)</u>

**(Continued)**

**FRANKLIN COUNTY, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES OVER EXPENDITURES</b>	2,397,846	2,381,597	4,086,033	1,704,436
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	204,000	204,000	156,733	(47,267)
Transfers out	(4,605,828)	(5,230,828)	(4,730,828)	(500,000)
Total Other Financing Sources (Uses)	(4,401,828)	(5,026,828)	(4,574,095)	(452,733)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (2,003,982)</b>	<b>(2,645,231)</b>	<b>(488,062)</b>	<b>2,157,169</b>
<b>FUND BALANCE, JANUARY 1</b>			<b>5,413,691</b>	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 4,925,629</b>	

**FRANKLIN COUNTY, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
Taxes	\$ 9,992,754	10,002,954	10,127,979	125,025
Intergovernmental	1,300,000	1,300,000	707,456	(592,544)
Investment income	55,000	55,000	70,693	15,693
Miscellaneous	5,000	5,000	53,009	48,009
Total Revenues	<u>11,352,754</u>	<u>11,362,954</u>	<u>10,959,137</u>	<u>(403,817)</u>
<b>EXPENDITURES</b>				
Current:				
Highways and streets	7,869,420	7,379,620	7,761,875	382,255
Capital outlay	4,670,925	15,370,232	8,254,013	(7,116,219)
Debt service:				
Bond issuance costs	-	428,703	427,842	(861)
Total Expenditures	<u>12,540,345</u>	<u>23,178,555</u>	<u>16,443,730</u>	<u>(6,734,825)</u>
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	(1,187,591)	(11,815,601)	(5,484,593)	6,331,008
<b>OTHER FINANCING SOURCES</b>				
Issuance of certificates of participation	-	11,245,000	11,245,000	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (1,187,591)</u>	<u>(570,601)</u>	5,760,407	<u>6,331,008</u>
<b>FUND BALANCE, JANUARY 1</b>			<u>3,420,601</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 9,181,008</u>	

**FRANKLIN COUNTY, MISSOURI**  
**REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
Taxes	\$ 2,696,283	2,821,283	3,336,918	515,635
Charges for services	585,000	585,000	783,081	198,081
Intergovernmental	169,832	169,832	408,263	238,431
Investment income	3,000	3,000	7,852	4,852
Miscellaneous	-	-	35,904	35,904
Total Revenues	<u>3,454,115</u>	<u>3,579,115</u>	<u>4,572,018</u>	<u>992,903</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	7,548,643	7,673,643	7,617,689	(55,954)
Capital outlay	314,101	314,101	288,341	(25,760)
Total Expenditures	<u>7,862,744</u>	<u>7,987,744</u>	<u>7,906,030</u>	<u>(81,714)</u>
<b>REVENUES UNDER EXPENDI- TURES</b>	(4,408,629)	(4,408,629)	(3,334,012)	1,074,617
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>4,451,560</u>	<u>4,451,560</u>	<u>4,048,628</u>	<u>(402,932)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 42,931</u>	<u>42,931</u>	714,616	<u>671,685</u>
FUND BALANCE, JANUARY 1			<u>366,679</u>	
<b>FUND BALANCE, DECEMBER 31</b>			<u>\$ 1,081,295</u>	

**FRANKLIN COUNTY, MISSOURI  
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO  
SCHEDULES OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2007**

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**Budgets**

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

**OTHER SUPPLEMENTAL INFORMATION SECTION**

**CAPITAL PROJECTS MAJOR FUND**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>				
Investment income	\$ 255,000	255,000	588,542	333,542
Miscellaneous	-	-	46,551	46,551
Total Revenues	<u>255,000</u>	<u>255,000</u>	<u>635,093</u>	<u>380,093</u>
<b>EXPENDITURES</b>				
Current:				
General government	3,061,071	3,061,071	7,741	(3,053,330)
Capital outlay	9,834,437	16,765,064	5,466,235	(11,298,829)
Debt service:				
Bond issuance costs	-	274,373	274,334	(39)
Total Expenditures	<u>12,895,508</u>	<u>20,100,508</u>	<u>5,748,310</u>	<u>(14,352,198)</u>
<b>REVENUES UNDER EXPENDI- TURES</b>	<u>(12,640,508)</u>	<u>(19,845,508)</u>	<u>(5,113,217)</u>	<u>14,732,291</u>
<b>OTHER FINANCING SOURCES</b>				
Issuance of certificates of participation	-	7,205,000	7,205,000	-
Transfers in	-	-	622,200	622,200
Total Other Financ- ing Sources	<u>-</u>	<u>7,205,000</u>	<u>7,827,200</u>	<u>622,200</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (12,640,508)</u>	<u>(12,640,508)</u>	2,713,983	<u>15,354,491</u>
FUND BALANCE, JANUARY 1			<u>12,655,071</u>	
<b>FUND BALANCE, DECEM- BER 31</b>			<u>\$ 15,369,054</u>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION**

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**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

**Assessment** - This fund accounts for the activities of the assessor's department.

**Community Development** - This fund is established for the various Community Development Block programs and other economic development projects.

**Law Enforcement Training** - This fund is used to account for revenues which are used for law enforcement training.

**County-Wide 911 System** - This fund is used to account for revenues which are used for 911 emergency telephone services.

**Record Preservation** - This fund is used to account for fees collected for preservation of the recorder's records.

**Family Access** - This fund is used to account for fees collected to defray the costs associated with family access motions.

**Prosecuting Attorney Bad Check** - This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

**Collector's Tax Maintenance** - This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

**Election Services** - This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING**  
**BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2007**

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
<b>ASSETS</b>										
Cash and cash equivalents	\$ 258,018	400,541	58,632	914,089	213,425	43,645	162,321	191,392	55,885	2,297,948
Prepaid items	-	-	11,522	-	-	-	-	-	-	11,522
Accounts receivable	140,470	-	1,679	138,171	6,538	1,853	3,717	-	2,075	294,503
Restricted assets:										
Cash	118,253	-	-	-	-	-	-	-	-	118,253
Long-term notes receivable	-	182,594	-	-	-	-	-	-	-	182,594
<b>Total Assets</b>	<b>\$ 516,741</b>	<b>583,135</b>	<b>71,833</b>	<b>1,052,260</b>	<b>219,963</b>	<b>45,498</b>	<b>166,038</b>	<b>191,392</b>	<b>57,960</b>	<b>2,904,820</b>
<b>LIABILITIES AND FUND BALANCES</b>										
<b>Liabilities</b>										
Accounts payable	\$ 13,079	-	4,132	5,367	2,978	13,504	1,998	9,134	2,075	52,267
Wages payable	15,920	-	-	5,092	-	-	-	-	-	21,012
Deferred revenue	-	-	-	-	-	-	-	-	13,310	13,310
<b>Total Liabilities</b>	<b>28,999</b>	<b>-</b>	<b>4,132</b>	<b>10,459</b>	<b>2,978</b>	<b>13,504</b>	<b>1,998</b>	<b>9,134</b>	<b>15,385</b>	<b>86,589</b>
<b>Fund Balance</b>										
Reserved for:										
Prepaid items	-	-	11,522	-	-	-	-	-	-	11,522
Unemployment benefits	118,253	-	-	-	-	-	-	-	-	118,253
Long-term receivables - other	-	62,844	-	-	-	-	-	-	-	62,844
Long-term receivables - Economic Development Administration	-	119,750	-	-	-	-	-	-	-	119,750
Economic Development Administration proceeds	-	69,926	-	-	-	-	-	-	-	69,926
Unreserved:										
Special Revenue Funds	369,489	330,615	56,179	1,041,801	216,985	31,994	164,040	182,258	42,575	2,435,936
<b>Total Fund Balances</b>	<b>487,742</b>	<b>583,135</b>	<b>67,701</b>	<b>1,041,801</b>	<b>216,985</b>	<b>31,994</b>	<b>164,040</b>	<b>182,258</b>	<b>42,575</b>	<b>2,818,231</b>
<b>Total Liabilities And Fund Balances</b>	<b>\$ 516,741</b>	<b>583,135</b>	<b>71,833</b>	<b>1,052,260</b>	<b>219,963</b>	<b>45,498</b>	<b>166,038</b>	<b>191,392</b>	<b>57,960</b>	<b>2,904,820</b>

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF REVENUES, EXPENDITURES, AND CHANGES IN FUND**  
**BALANCES - NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
<b>REVENUES</b>										
Taxes	\$ -	-	-	673,093	-	-	-	-	-	673,093
Charges for services	602,444	-	21,585	2,835	97,128	38,287	46,028	174,684	16,377	999,368
Intergovernmental	419,565	-	10,522	-	-	-	-	-	4,368	434,455
Investment income	7,677	27,574	3,235	43,702	12,211	-	9,647	9,437	3,030	116,513
Miscellaneous	2,390	-	-	-	-	-	-	-	-	2,390
Total Revenues	<u>1,032,076</u>	<u>27,574</u>	<u>35,342</u>	<u>719,630</u>	<u>109,339</u>	<u>38,287</u>	<u>55,675</u>	<u>184,121</u>	<u>23,775</u>	<u>2,225,819</u>
<b>EXPENDITURES</b>										
Current:										
General government	1,030,603	-	-	-	69,729	-	-	75,527	10,674	1,186,533
Public safety	-	-	14,579	661,351	-	-	-	-	-	675,930
Judicial	-	-	-	-	-	94,200	21,511	-	-	115,711
Capital outlay	34,429	-	-	1,487	5,367	1,826	-	35,020	6,049	84,178
Total Expenditures	<u>1,065,032</u>	<u>-</u>	<u>14,579</u>	<u>662,838</u>	<u>75,096</u>	<u>96,026</u>	<u>21,511</u>	<u>110,547</u>	<u>16,723</u>	<u>2,062,352</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(32,956)</u>	<u>27,574</u>	<u>20,763</u>	<u>56,792</u>	<u>34,243</u>	<u>(57,739)</u>	<u>34,164</u>	<u>73,574</u>	<u>7,052</u>	<u>163,467</u>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers in	-	-	-	-	-	60,000	-	-	-	60,000
Transfers out	-	-	-	-	(50,000)	-	(36,733)	(50,000)	(20,000)	(156,733)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(50,000)</u>	<u>60,000</u>	<u>(36,733)</u>	<u>(50,000)</u>	<u>(20,000)</u>	<u>(96,733)</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(32,956)</u>	<u>27,574</u>	<u>20,763</u>	<u>56,792</u>	<u>(15,757)</u>	<u>2,261</u>	<u>(2,569)</u>	<u>23,574</u>	<u>(12,948)</u>	<u>66,734</u>
<b>FUND BALANCES, JANUARY 1</b>	<u>520,698</u>	<u>555,561</u>	<u>46,938</u>	<u>985,009</u>	<u>232,742</u>	<u>29,733</u>	<u>166,609</u>	<u>158,684</u>	<u>55,523</u>	<u>2,751,497</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ 487,742</u>	<u>583,135</u>	<u>67,701</u>	<u>1,041,801</u>	<u>216,985</u>	<u>31,994</u>	<u>164,040</u>	<u>182,258</u>	<u>42,575</u>	<u>2,818,231</u>

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 500,000	602,444	102,444
Intergovernmental	400,000	419,565	19,565
Investment income	2,000	7,677	5,677
Miscellaneous	1,000	2,390	1,390
Total Revenues	903,000	1,032,076	129,076
<b>EXPENDITURES</b>			
Current:			
General government	1,070,921	1,030,603	(40,318)
Capital outlay	43,000	34,429	(8,571)
Total Expenditures	1,113,921	1,065,032	(48,889)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (210,921)</b>	<b>(32,956)</b>	<b>177,965</b>
FUND BALANCE, JANUARY 1		520,698	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 487,742</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Investment income	\$ 5,500	27,574	22,074
<b>EXPENDITURES</b>			
Current:			
General government	247,634	-	(247,634)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (242,134)</b>	<b>27,574</b>	<b>269,708</b>
<b>FUND BALANCE, JANUARY 1</b>		<b>555,561</b>	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 583,135</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 22,000	21,585	(415)
Intergovernmental	10,000	10,522	522
Investment income	1,000	3,235	2,235
Total Revenues	33,000	35,342	2,342
<b>EXPENDITURES</b>			
Current:			
Public safety	51,491	14,579	(36,912)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (18,491)</b>	20,763	<b>39,254</b>
FUND BALANCE, JANUARY 1		46,938	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 67,701</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>			
Taxes	\$ 550,000	673,093	123,093
Charges for services	6,000	2,835	(3,165)
Investment income	25,000	43,702	18,702
Total Revenues	<u>581,000</u>	<u>719,630</u>	<u>138,630</u>
<b>EXPENDITURES</b>			
Current:			
Public safety	731,816	661,351	(70,465)
Capital outlay	52,500	1,487	(51,013)
Total Expenditures	<u>784,316</u>	<u>662,838</u>	<u>(121,478)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (203,316)</u>	56,792	<u>260,108</u>
FUND BALANCE, JANUARY 1		<u>985,009</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u>\$ 1,041,801</u>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>			
Charges for services	\$ 110,000	97,128	(12,872)
Investment income	<u>2,000</u>	<u>12,211</u>	<u>10,211</u>
Total Revenues	<u>112,000</u>	<u>109,339</u>	<u>(2,661)</u>
<b>EXPENDITURES</b>			
Current:			
General government	90,843	69,729	(21,114)
Capital outlay	<u>200,485</u>	<u>5,367</u>	<u>(195,118)</u>
Total Expenditures	<u>291,328</u>	<u>75,096</u>	<u>(216,232)</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	(179,328)	34,243	213,571
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (229,328)</u>	<u>(15,757)</u>	<u>213,571</u>
FUND BALANCE, JANUARY 1		<u>232,742</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u>\$ 216,985</u>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
<b>REVENUES</b>			
Charges for services	\$ 68,700	38,287	(30,413)
Intergovernmental	9,800	-	(9,800)
Total Revenues	<u>78,500</u>	<u>38,287</u>	<u>(40,213)</u>
<b>EXPENDITURES</b>			
Current:			
Judicial	177,017	94,200	(82,817)
Capital outlay	4,000	1,826	(2,174)
Total Expenditures	<u>181,017</u>	<u>96,026</u>	<u>(84,991)</u>
<b>REVENUES UNDER EXPENDITURES</b>	(102,517)	(57,739)	44,778
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>85,000</u>	<u>60,000</u>	<u>(25,000)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ (17,517)</u>	2,261	<u>19,778</u>
FUND BALANCE, JANUARY 1		<u>29,733</u>	
<b>FUND BALANCE, DECEMBER 31</b>		<u>\$ 31,994</u>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 35,000	46,028	11,028
Investment income	3,000	9,647	6,647
Total Revenues	38,000	55,675	17,675
<b>EXPENDITURES</b>			
Current:			
Judicial	120,359	21,511	(98,848)
Capital outlay	38,000	-	(38,000)
Total Expenditures	158,359	21,511	(136,848)
<b>REVENUES OVER (UNDER)</b>			
<b>EXPENDITURES</b>	(120,359)	34,164	154,523
<b>OTHER FINANCING USES</b>			
Transfers out	(44,000)	(36,733)	(7,267)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (164,359)</b>	<b>(2,569)</b>	<b>161,790</b>
FUND BALANCE, JANUARY 1		166,609	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 164,040</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original And Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>			
Charges for services	\$ 135,000	174,684	39,684
Investment income	1,000	9,437	8,437
Total Revenues	136,000	184,121	48,121
<b>EXPENDITURES</b>			
Current:			
General government	92,471	75,527	(16,944)
Capital outlay	55,000	35,020	(19,980)
Total Expenditures	147,471	110,547	(36,924)
<b>REVENUES OVER (UNDER)</b>			
<b>EXPENDITURES</b>	(11,471)	73,574	85,045
<b>OTHER FINANCING USES</b>			
Transfers out	(90,000)	(50,000)	(40,000)
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (101,471)</b>	<b>23,574</b>	<b>125,045</b>
FUND BALANCE, JANUARY 1		158,684	
<b>FUND BALANCE, DECEMBER 31</b>		<b>\$ 182,258</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND**  
**ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Over (Under) Budget</b>
<b>REVENUES</b>				
Charges for services	\$ 5,000	5,000	16,377	11,377
Intergovernmental	-	-	4,368	4,368
Investment income	1,000	1,000	3,030	2,030
Total Revenues	6,000	6,000	23,775	17,775
<b>EXPENDITURES</b>				
Current:				
General government	7,200	7,200	10,674	3,474
Capital outlay	64,061	54,323	6,049	(48,274)
Total Expenditures	71,261	61,523	16,723	(44,800)
<b>REVENUES OVER (UNDER)</b>				
<b>EXPENDITURES</b>	(65,261)	(55,523)	7,052	62,575
<b>OTHER FINANCING USES</b>				
Transfers out	-	-	(20,000)	20,000
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (65,261)</b>	<b>(55,523)</b>	<b>(12,948)</b>	<b>42,575</b>
<b>FUND BALANCE, JANUARY 1</b>			55,523	
<b>FUND BALANCE, DECEMBER 31</b>			<b>\$ 42,575</b>	

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION**

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**AGENCY FUNDS**

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

**Various Departments and County Offices** - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING**  
**STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS**  
**DECEMBER 31, 2007**

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
<b>ASSETS</b>										
Cash	\$ 1,728,773	64,075,163	116,316	29	23,445	29,979	28,364	183,238	7,072	66,192,379
Accounts receivable	-	-	-	-	-	11,344	-	-	-	11,344
Total Assets	<u>\$ 1,728,773</u>	<u>64,075,163</u>	<u>116,316</u>	<u>29</u>	<u>23,445</u>	<u>41,323</u>	<u>28,364</u>	<u>183,238</u>	<u>7,072</u>	<u>66,203,723</u>
<b>LIABILITIES</b>										
Due to others	\$ 76,775	1,249,590	116,316	29	23,445	18,348	28,364	183,238	7,072	1,703,177
Due to other taxing districts	1,651,998	62,825,573	-	-	-	22,975	-	-	-	64,500,546
Total Liabilities	<u>\$ 1,728,773</u>	<u>64,075,163</u>	<u>116,316</u>	<u>29</u>	<u>23,445</u>	<u>41,323</u>	<u>28,364</u>	<u>183,238</u>	<u>7,072</u>	<u>66,203,723</u>

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Balance December 31 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2007</u>
<b>TREASURER</b>				
<b>Assets</b>				
Cash	\$ 1,624,750	27,091,061	26,987,038	1,728,773
<b>Liabilities</b>				
Due to others	\$ 106,149	23,218	52,592	76,775
Due to other taxing districts	1,518,601	27,067,843	26,934,446	1,651,998
Total Liabilities	<u>\$ 1,624,750</u>	<u>27,091,061</u>	<u>26,987,038</u>	<u>1,728,773</u>
<b>COLLECTOR</b>				
<b>Assets</b>				
Cash	\$ 61,309,401	89,711,993	86,946,231	64,075,163
<b>Liabilities</b>				
Due to others	\$ 565,159	841,706	157,275	1,249,590
Due to other taxing districts	60,744,242	88,870,287	86,788,956	62,825,573
Total Liabilities	<u>\$ 61,309,401</u>	<u>89,711,993</u>	<u>86,946,231</u>	<u>64,075,163</u>
<b>SHERIFF</b>				
<b>Assets</b>				
Cash	\$ 96,846	1,043,603	1,024,133	116,316
<b>Liabilities</b>				
Due to others	\$ 96,846	1,043,603	1,024,133	116,316
<b>COUNTY CLERK</b>				
<b>Assets</b>				
Cash	\$ 29	101,420	101,420	29
<b>Liabilities</b>				
Due to others	\$ 29	101,420	101,420	29

(Continued)

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Balance December 31 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2007</u>
<b>PROSECUTING ATTORNEY</b>				
<b>Assets</b>				
Cash	\$ 26,394	501,820	504,769	23,445
<b>Liabilities</b>				
Due to others	\$ 26,394	501,820	504,769	23,445
<b>RECORDER OF DEEDS</b>				
<b>Assets</b>				
Cash	\$ 33,759	411,786	415,566	29,979
Accounts receivable	10,063	13,600	12,319	11,344
Total Assets	\$ 43,822	425,386	427,885	41,323
<b>Liabilities</b>				
Due to others	\$ 10,777	7,571		18,348
Due to other taxing districts	33,045	417,815	427,885	22,975
Total Liabilities	\$ 43,822	425,386	427,885	41,323
<b>CRIMINAL ACTIVITY FORFEITURE ACT</b>				
<b>Assets</b>				
Cash	\$ 35,076	962	7,674	28,364
<b>Liabilities</b>				
Due to others	\$ 35,076	962	7,674	28,364
<b>BUILDING DEPARTMENT</b>				
<b>Assets</b>				
Cash	\$ 175,947	216,100	208,809	183,238
<b>Liabilities</b>				
Due to others	\$ 175,947	216,100	208,809	183,238

(Continued)

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT**  
**OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**

	<u>Balance December 31 2006</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2007</u>
<b>SHERIFF COMMISSARY</b>				
<b>Assets</b>				
Cash	\$ 8,077	128,907	129,912	7,072
<b>Liabilities</b>				
Due to others	\$ 8,077	128,907	129,912	7,072
<b>TOTALS - ALL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash	\$ 63,310,279	119,207,652	116,325,552	66,192,379
Accounts receivable	10,063	13,600	12,319	11,344
Total Assets	<u>\$ 63,320,342</u>	<u>119,221,252</u>	<u>116,337,871</u>	<u>66,203,723</u>
<b>Liabilities</b>				
Due to others	\$ 1,024,454	2,865,307	2,186,584	1,703,177
Due to other taxing districts	62,295,888	116,355,945	114,151,287	64,500,546
Total Liabilities	<u>\$ 63,320,342</u>	<u>119,221,252</u>	<u>116,337,871</u>	<u>66,203,723</u>

**FRANKLIN COUNTY, MISSOURI  
OTHER SUPPLEMENTAL INFORMATION -  
ELECTED OFFICIALS, ASSESSED VALUATION, AND  
TAX RATE PER \$100 OF ASSESSED VALUATION**

**ELECTED OFFICIALS**

	<u>December 31, 2007</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Edward D. Hillhouse, Presiding Commissioner	\$66,222	-
Terry O. Wilson, First District Commissioner	64,222	-
Ann G. L. Schroeder, Second District Commissioner	64,222	-
Debbie K. Door, County Clerk	66,222	5,000
Gael D. Wood, Circuit Judge	(1)	-
Cynthia Eckelkamp, Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	106,180	-
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	66,222	5,000
Alvin Marquart, County Treasurer	66,222	850,000
Gary F. Toelke, Sheriff	72,467	50,000
Ralph E. Sudholt, County Auditor	66,222	10,000
Carol Eckelkamp, Public Administrator	66,222	300,000
Linda Emmons, County Collector	66,222	750,000
William Overschmidt, Assessor	66,222	10,000

(1) Salary paid by state

**ASSESSED VALUATION**

	<u>January 1, 2007</u>
Real estate	\$1,290,850,578
Personal property	287,593,646
Railroad and utilities	36,371,768
State assessed railroad and utilities	<u>122,928,387</u>
	<u>\$1,737,744,379</u>

**TAX RATE PER \$100 OF ASSESSED VALUATION**

	<u>2007 Tax Levy</u>
State	\$0.0300
County General Fund	0.1173
County Road and Bridge Fund	0.1941

**FRANKLIN COUNTY, MISSOURI**  
**OTHER SUPPLEMENTAL INFORMATION -**  
**INSURANCE COVERAGE**  
**DECEMBER 31, 2007**

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**INSURANCE COVERAGE**

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$50,000,000
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$100,000/occurrence
Builders risk	\$5,500,000/occurrence

**STATISTICAL SECTION**

This part of the County's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

<b>Contents</b>	<b>Pages</b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	69 - 77
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	78 - 88
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	89 - 90
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	91 - 92
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	93 - 97

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

**FRANKLIN COUNTY, MISSOURI**  
**NET ASSETS INVESTED IN CAPITAL ASSETS NET OF RELATED DEBT**  
**LAST FIVE FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2007	\$ 47,842,085	\$ 2,748,308	\$ 50,590,393	(0.4) %
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9
2003	39,293,529	-	39,293,529	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**NET ASSETS - RESTRICTED**  
**LAST FIVE FISCAL YEARS**

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<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2007	\$ 4,204,101	\$ -	\$ 4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232
2003	5,090,181	-	5,090,181

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**NET ASSETS - UNRESTRICTED**  
**LAST FIVE FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2007	\$ 15,874,873	\$ 385,751	\$ 16,260,624	3.1 %
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1
2003	16,343,707	-	16,343,707	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - EXPENSES BY FUNCTION**  
**LAST FIVE FISCAL YEARS**

	<b>For The Years Ended December 31</b>				
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>Governmental</b>					
General government	\$ 6,193,222	5,412,425	7,227,959	5,527,112	4,812,232
Public safety	9,252,758	8,681,594	9,101,620	7,388,465	7,791,052
Judicial	2,392,110	2,317,473	2,320,453	2,192,369	2,081,484
Highways and streets	12,862,254	6,876,271	10,766,711	8,948,239	8,888,940
Health and welfare	910,401	873,977	904,604	858,367	750,363
Education	175,054	167,679	165,210	160,930	157,093
Interest and fiscal changes	400,231	278,105	881	-	-
<b>Total Governmental Expenses</b>	<b>\$ 32,186,030</b>	<b>24,607,524</b>	<b>30,487,438</b>	<b>25,075,482</b>	<b>24,481,164</b>
Change from year to year	30.8 %	(19.3)	21.6	2.4	N/A
<b>Business-type</b>					
Sewer	\$ 389,696	170,181	-	-	-
Change from year to year	129.0 %	100.0	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**NET ASSETS - PROGRAM REVENUES BY CATEGORY**  
**LAST FIVE FISCAL YEARS**

**Charges for Services**

	<b>For The Years Ended December 31</b>				
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>Governmental</b>					
General government	\$ 3,462,263	3,432,877	3,410,122	3,367,566	3,192,144
Public safety	807,141	855,295	902,659	1,142,431	1,013,266
Judicial	657,480	650,450	636,990	638,448	797,207
Health and welfare	273,345	296,340	273,936	177,666	176,420
<b>Total Governmental Expenses</b>	<b><u>\$ 5,200,229</u></b>	<b><u>5,234,962</u></b>	<b><u>5,223,707</u></b>	<b><u>5,326,111</u></b>	<b><u>5,179,037</u></b>
Change from year to year	(0.7) %	0.2	(1.9)	2.8	N/A
<b>Business-type</b>					
Sewer	<b><u>\$ 329,952</u></b>	<b><u>288,177</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
Change from year to year	14.5 %	100.0	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - PROGRAM REVENUES BY CATEGORY**  
**LAST FIVE FISCAL YEARS**

**Operating Grants and Contributions**

	<b>For The Years Ended December 31</b>				
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>Governmental</b>					
General government	\$ 421,050	505,874	398,510	408,293	330,425
Public safety	343,431	509,897	532,872	283,741	136,038
Judicial	303,440	302,804	315,811	357,112	140,885
Highways and streets	2,495,707	2,399,158	2,276,765	2,322,144	2,217,251
Health and welfare	478,678	460,666	492,866	486,005	484,325
Total Govern- mental Expenses	<u>\$ 4,042,306</u>	<u>4,178,399</u>	<u>4,016,824</u>	<u>3,857,295</u>	<u>3,308,924</u>
Change from year to year	(3.3) %	4.0	4.1	16.6	N/A
<b>Business-type</b>					
Sewer	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - REVENUES BY CATEGORY**  
**LAST FIVE FISCAL YEARS**

**Capital Grants and Contributions**

	<b>For The Years Ended December 31</b>				
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>Governmental</b>					
General government	\$ 2,883	264,500	228,882	-	13,109
Public safety	234,258	713,063	189,785	59,863	231,344
Highways and streets	601,761	796,859	602,871	675,532	240,767
Health and welfare	5,289	10,485	-	-	-
<b>Total Governmental Expenses</b>	<b>\$ 844,191</b>	<b>1,784,907</b>	<b>1,021,538</b>	<b>735,395</b>	<b>485,220</b>
Change from year to year	(52.7) %	74.7	38.9	51.6	N/A
<b>Business-type</b>					
Sewer	<b>\$ 165,495</b>	<b>2,086,141</b>	<b>770,368</b>	<b>54,000</b>	<b>-</b>
Change from year to year	(92.1) %	170.8	1,326.61	100.0	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - NET REVENUES (EXPENSES) BY FUNCTION**  
**LAST FIVE FISCAL YEARS**

	For The Years Ended December 31				
	2007	2006	2005	2004	2003
<b>Governmental</b>					
General government	\$ (2,307,026)	(1,209,174)	(3,190,445)	(1,751,253)	(1,276,554)
Public safety	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)	(6,410,404)
Judicial	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)	(1,143,392)
Highways and streets	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)	(6,430,922)
Health and welfare	(153,089)	(106,486)	(137,802)	(194,696)	(89,618)
Education	(175,054)	(167,679)	(165,210)	(160,930)	(157,093)
Interest and fiscal charges	(400,231)	(278,105)	(881)	-	-
Total Net Govern- mental Expenses	<u>\$ (22,099,304)</u>	<u>(13,409,256)</u>	<u>(20,225,369)</u>	<u>(15,156,681)</u>	<u>(15,507,983)</u>
Change from year to year	64.8 %	(33.7)	33.4	(2.3)	N/A
<b>Business-type</b>					
Sewer	<u>\$ 105,751</u>	<u>2,204,137</u>	<u>770,368</u>	<u>54,000</u>	<u>-</u>
Change from year to year	(95.2) %	186.1	1,326.6	100.0	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - GENERAL REVENUES AND OTHER CHANGES**  
**LAST FIVE FISCAL YEARS**

	<b>For The Years Ended December 31</b>				
	<b>2007</b>	<b>2006</b>	<b>2005</b>	<b>2004</b>	<b>2003</b>
<b>Governmental</b>					
General Revenues:					
Taxes:					
Sales tax	\$ 14,240,359	13,010,612	13,048,036	12,509,110	12,148,709
Property taxes	4,319,971	3,927,992	4,445,656	3,942,400	3,955,453
Other taxes	947,249	885,493	888,451	917,605	749,911
Investment income	1,037,423	1,232,052	898,490	686,172	605,431
Miscellaneous	233,999	249,421	163,647	171,764	91,164
Licenses and permits	-	-	-	-	62,204
Transfers	-	-	-	272,996	-
Total General Revenues And Transfers	<u>\$ 20,779,001</u>	<u>19,305,570</u>	<u>19,444,280</u>	<u>18,500,047</u>	<u>17,612,872</u>
<b>Business-type</b>					
Transfers	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>(272,996)</u>	<u>-</u>

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**MAJOR GENERAL REVENUE SOURCES - TAXES**  
**LAST FIVE FISCAL YEARS**

	For The Years Ended December 31				
	2007	2006	2005	2004	2003
<b>Property Taxes</b>					
General Fund	\$ 2,082,854	1,743,249	2,097,849	1,816,452	1,847,944
Road and Bridge Fund	2,237,117	1,884,743	2,347,807	2,125,948	3,066,393
<b>Total Property Tax Revenues</b>	<b>\$ 4,319,971</b>	<b>3,627,992</b>	<b>4,445,656</b>	<b>3,942,400</b>	<b>4,914,337</b>
Changes from year to year	19.1 %	(18.4)	12.8	(19.8)	N/A
<b>Sales and Use Tax</b>					
General Fund	\$ 5,451,742	5,246,012	5,189,689	4,994,404	4,879,080
Road and Bridge Fund	5,451,699	5,245,968	5,189,646	4,994,362	4,877,376
Law enforcement sales tax	3,336,918	2,622,934	2,594,383	2,497,142	2,439,514
<b>Total Sales And Use Tax Revenues</b>	<b>\$ 14,240,359</b>	<b>13,114,914</b>	<b>12,973,718</b>	<b>12,485,908</b>	<b>12,195,970</b>
Changes from year to year	8.6 %	1.1	3.9	2.4	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Net Tax Levy</b>	<b>Current Tax Collections</b>	<b>Percent Collected As Current</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections</b>	<b>Total Collections As Percent Of Levy</b>	<b>Outstanding Delinquent Taxes</b>	<b>Outstanding Delinquent Taxes As Percent Of Levy</b>
2007	\$ 1,856,827	\$ 1,663,688	89.6 %	\$ 105,427	\$ 1,769,115	95.3 %	\$ 193,139	10.4 %
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6
2003	1,645,902	1,487,634	90.4	97,098	1,584,732	96.3	158,268	9.6
2002	1,419,557	1,283,634	90.4	91,296	1,374,930	96.9	135,923	9.6
2001	1,420,221	1,269,555	89.4	65,314	1,334,869	94.0	150,666	10.6
2000	935,979	843,922	90.2	59,560	903,482	96.5	92,057	9.8
1999	1,029,027	795,564	77.3	51,003	846,567	82.3	233,463	22.7
1998	850,201	780,089	91.8	45,566	825,654	97.1	70,112	8.3

Source: Franklin County Collector's office

**FRANKLIN COUNTY, MISSOURI**  
**PROPERTY VALUES AND TAX RATES LEVIED**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31	Real Estate				Personal Property		Railroad And Utility		Total		
	Assessed Value				Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture	Total	Actual Value	Value	Actual Value	Value	Actual Value	Value	Actual Value
2007	\$ 950,856,581	\$ 299,868,288	\$ 40,125,709	\$ 1,290,850,578	\$ 6,276,544,614	\$ 287,593,646	\$ 862,780,938	\$ 159,300,155	\$ 492,950,981	\$ 1,737,744,379	\$ 7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	273,034,155	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889
2003	641,528,764	219,860,155	27,950,185	889,339,104	4,296,448,372	286,081,411	858,244,233	143,381,317	443,307,032	1,318,801,832	5,597,999,637
2002	587,143,450	213,624,323	22,220,683	822,988,456	3,942,977,052	269,536,860	808,610,580	146,947,638	454,632,600	1,239,472,954	5,206,220,232
2001	566,604,635	208,948,027	21,945,412	797,498,074	3,817,970,676	258,431,678	775,295,034	154,315,262	477,066,989	1,210,245,014	5,070,332,699
2000	510,520,083	186,899,320	20,927,463	718,346,866	3,445,403,705	225,177,676	675,533,028	145,027,067	448,525,226	1,088,551,609	4,569,461,959
1999	486,997,736	178,110,357	19,818,254	684,926,347	3,284,892,961	205,533,334	616,600,002	146,862,593	454,265,742	1,037,322,274	4,355,758,705
1998	437,985,455	154,115,922	18,161,709	610,263,086	2,938,146,437	193,433,544	580,300,632	140,948,378	436,356,872	944,645,008	3,954,803,941

Political Subdivision	For The Years Ended December 31									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
Franklin County:										
General	\$ 0.1173	\$ 0.1161	\$ 0.1378	\$ 0.1134	\$ 0.1398	\$ 0.1292	\$ 0.1300	\$ 0.1000	\$ 0.1000	\$ 0.0900
Road and bridge	0.1941	0.2024	0.2223	0.2323	0.2314	0.2314	0.2300	0.2100	0.2100	0.2200
Subtotal	0.3114	0.3185	0.3601	0.3457	0.3712	0.3606	0.3600	0.3100	0.3100	0.3100
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	50.7667	50.6541	52.0755	51.7187	50.9603	49.9010	49.6800	49.2100	47.9700	47.7900
Cities*	6.5780	6.8781	7.0335	6.9986	6.9073	6.8604	6.7500	6.9900	7.0800	7.2400
Special districts*	10.4089	10.7905	11.1874	11.5114	11.4343	10.9313	10.8700	10.7700	10.5000	10.4200
<b>Total</b>	<b>\$ 68.0950</b>	<b>\$ 68.6712</b>	<b>\$ 70.6865</b>	<b>\$ 70.6044</b>	<b>\$ 69.7031</b>	<b>\$ 68.0833</b>	<b>\$ 67.6900</b>	<b>\$ 67.3100</b>	<b>\$ 65.8900</b>	<b>\$ 65.7900</b>

\* Tax rates of schools, cities, and special districts are composite rates.

# FRANKLIN COUNTY, MISSOURI

## TOP TEN PROPERTY OWNERS

FISCAL YEARS 2007 AND 1998

Rank	Property Owner	2007	
		Assessed Value	Portion
1	Wal-Mart Real Estate Business	\$ 6,665,712	0.4 %
2	Creekside Land & Development Company LLC	4,324,173	0.2
3	Lowes Home Center, Inc.	2,688,355	0.2
4	Aerofil Technology, Inc.	2,430,054	0.2
5	Wal-Mart Real Estate Business	2,515,785	0.2
6	M I Development, Inc.	1,865,709	0.2
7	Safe Harbor LLC	2,156,333	0.2
8	Esselte Business Corporation	2,133,280	0.2
9	Missouri Becknell Investors LL	2,175,821	0.2
10	Madison Warehouse Corp.	1,601,933	0.2
	Subtotal Top Ten Property Owners	28,557,155	2.2
	Remaining Property Owners	1,554,413,889	97.8
	Total Assessed Value	\$ 1,582,971,044	100.0 %

Rank	Property Owner	1998	
		Assessed Value	Portion
1	Esselte Pendaflex Corp.	\$ 2,085,252	0.3 %
2	Wal-Mart Stores, Inc.	1,912,410	0.3
3	Country Club of St. Albans, Inc.	1,868,820	0.3
4	Edbro Missouri Realty Co., Inc.	1,767,405	0.3
5	Industrial Development Authority	1,582,141	0.3
6	Wal-Mart Properties, Inc. #01-172	1,562,173	0.3
7	Esselte Pendaflex Corp.	1,296,365	0.2
8	St. Johns' Mercy Hospital	1,271,670	0.2
9	Wal-Mart Stores, Inc.	1,264,794	0.2
10	Sporlan Valve Company	1,217,818	0.2
	Subtotal Top Ten Property Owners	15,828,848	2.6
	Remaining Property Owners	594,434,238	97.4
	Total Assessed Value	\$ 610,263,086	100.0 %

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

**FRANKLIN COUNTY, MISSOURI**  
**CHANGES IN NET ASSETS - TOTAL CHANGES IN NET ASSETS**  
**LAST FIVE FISCAL YEARS**

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<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2007	\$ (1,320,303)	\$ 105,751	\$ (1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370
2003	2,152,150	-	2,152,150

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only five years are available for presentation.

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUND BALANCES - RESERVED AND UNRESERVED**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31	Reserved			Unreserved			Total
	General	Special Revenue	Capital Projects	General	Special Revenue	Capital Projects	
2007	\$ 126,534	\$ 8,794,551	\$ 2,373,409	\$ 4,799,095	\$ 4,285,983	\$ 12,995,645	\$ 33,375,217
2006	614,639	367,959	-	4,799,052	6,170,818	12,655,071	24,607,539
2005	5,748,708	424,897	-	5,990,759	6,173,868	11,197,047	29,535,279
2004	-	315,501	-	5,433,476	6,131,059	12,187,640	24,067,676
2003	-	320,255	-	4,796,424	5,216,182	11,803,069	22,135,930
2002	-	11,930,649	-	3,987,473	2,122,763	-	18,040,885
2001	-	10,878,398	-	3,166,439	2,517,043	-	16,561,880
2000	-	2,535,599	-	9,077,629	4,339,186	-	15,952,414
1999	-	2,570,271	-	7,220,731	6,259,915	-	16,050,917
1998	-	2,596,634	-	5,544,450	6,826,245	-	14,967,329

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUNDS - REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**

<u>For The Years Ended December 31</u>	<u>Taxes</u>	<u>Licenses And Permits</u>	<u>Charges For Services</u>	<u>Intergovern- mental</u>	<u>Investment Income</u>	<u>Miscellaneous</u>	<u>Total</u>
2007	\$ 21,852,156	\$ 74,633	\$ 5,118,986	\$ 2,563,291	\$ 1,038,723	\$ 153,448	\$ 30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650
2003	19,105,706	62,204	5,028,364	1,727,566	605,431	91,164	26,620,435
2002	18,363,352	60,089	3,921,512	1,965,185	536,852	138,668	24,985,658
2001	17,717,327	62,760	3,859,533	3,464,832	764,114	126,361	25,994,927
2000	16,720,966	61,640	3,486,602	2,789,275	1,031,282	65,487	24,155,252
1999	15,873,455	62,684	3,499,059	2,081,506	820,530	226,668	22,563,902
1998	15,730,644	62,722	3,534,913	2,566,204	768,302	161,667	22,824,452

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total	Debt Service As Percentage Of Noncapital Expenditures
2007	\$ 5,496,417	\$ 8,439,271	\$ 2,340,091	\$ 7,761,875	\$ 921,473	\$ 175,054	\$ 14,288,028	\$ 1,061,350	\$ 40,483,559	4.05 %
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054	1.43
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685	0.20
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522	N/A
2003	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562	N/A
2002	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	23,491,454	N/A
2001	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	25,892,796	N/A
2000	4,439,631	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	23,855,791	N/A
1999	4,057,499	4,839,727	1,907,952	4,769,478	635,766	135,486	5,134,407	-	21,480,315	N/A
1998	5,521,202	3,059,732	1,896,717	4,361,766	721,846	126,685	4,592,002	-	20,279,950	N/A

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31	Special Revenue							General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2007	\$ 1,186,533	\$8,293,619	\$ 115,711	\$8,626,532	\$ 7,761,875	\$ 427,842	\$26,412,112	\$ 4,302,143	\$ 145,652	\$ 2,224,380	\$ 921,473	\$ 175,054	\$ 195,261	\$ 359,174	\$ 8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	19,892,276	4,753,727	330,654	2,124,120	929,923	166,334	-	-	8,304,758
2004	974,343	7,377,747	118,385	4,581,041	5,444,485	-	18,496,001	4,425,934	311,881	2,121,423	857,466	159,817	-	-	7,876,521
2003	1,112,164	6,796,376	389,800	2,125,161	5,730,011	-	16,153,512	3,515,588	102,119	1,644,310	739,017	155,980	627,968	-	6,784,982
2002	1,946,949	5,825,808	-	3,684,894	5,623,113	-	17,080,764	3,540,390	-	1,975,760	645,274	147,004	93,340	-	6,401,768
2001	2,189,564	5,590,105	-	6,640,002	5,536,753	-	19,956,424	3,074,641	-	1,807,382	613,014	143,313	295,903	-	5,934,253
2000	1,477,483	5,061,555	-	6,783,353	5,083,399	-	18,405,790	2,948,159	-	1,694,630	546,423	126,703	120,097	-	5,436,012
1999	1,402,688	4,839,727	-	4,936,305	4,769,478	-	15,948,198	2,647,640	-	1,907,952	635,766	135,486	198,102	-	5,524,946
1998	2,863,009	-	-	4,233,513	4,361,766	-	11,458,288	2,636,535	3,059,732	1,896,717	721,846	126,685	358,489	-	8,800,004

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2007	\$ 7,741	\$5,466,235	\$ 274,334	\$5,748,310	\$ 5,496,417	\$ 8,439,271	\$ 2,340,091	\$ 7,761,875	\$ 921,473	\$ 175,054	\$ 14,288,028	\$1,061,350	\$ 40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,866,836	8,221,124	2,251,610	5,738,110	929,923	166,334	7,843,676	44,072	31,061,685
2004	77,885	9,720,256	-	9,798,141	5,478,162	7,689,628	2,239,808	5,444,485	857,466	159,817	14,301,297	-	36,170,663
2003	2,068	-	-	2,068	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562
2002	8,922	-	-	8,922	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	23,491,454
2001	2,119	-	-	2,119	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	25,892,796
2000	13,898	-	-	13,898	4,439,540	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	23,855,700
1999	7,171	-	-	7,171	4,057,499	4,839,727	1,907,952	4,769,478	635,766	135,486	5,134,407	-	21,480,315
1998	21,658	-	-	21,658	5,521,202	3,059,732	1,896,717	4,361,766	721,846	126,685	4,592,002	-	20,279,950

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)**  
**AND OTHER CHANGES IN FUND BALANCES BY TYPE**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31	General				Special Revenue				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Total
2007	\$ 156,733	\$ (4,730,828)	\$ -	\$ (4,574,095)	\$ 4,108,628	\$ (156,733)	\$ 11,245,000	\$ -	\$ 15,196,895
2006	85,399	(9,056,187)	-	(8,970,788)	3,918,102	(85,399)	-	119,807	3,952,510
2005	66,415	(4,713,166)	6,910,000	2,263,249	3,367,765	(66,415)	-	-	3,301,350
2004	300,900	(3,489,502)	-	(3,188,602)	3,762,498	(300,900)	-	-	3,461,598
2003	25,000	(3,933,829)	-	(3,908,829)	3,998,829	(25,000)	-	-	3,973,829
2002	-	(10,189,795)	-	(10,189,795)	2,189,795	-	-	-	2,189,795
2001	-	(3,191,063)	-	(3,191,063)	2,481,063	-	-	-	2,481,063
2000	-	(2,159,795)	-	(2,159,795)	2,279,795	-	-	-	2,279,795
1999	27,946	(1,984,946)	-	(1,957,000)	2,077,000	-	-	-	2,077,000
1998	139,766	(217,000)	-	(77,234)	192,000	-	-	-	192,000
For The Years Ended December 31	Capital Projects				Total				
	Transfers In	Transfers Out	Issuance of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance of Certificates Of Participation	Proceeds From Capital Lease	Total
2007	\$ 622,200	\$ -	\$ 7,205,000	\$ 7,827,200	\$ 4,887,561	\$ (4,887,561)	\$ 18,450,000	\$ -	\$ 18,450,000
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	119,807	119,807
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	6,910,000	-	6,910,000
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	272,996
2003	-	(65,000)	-	(65,000)	4,023,829	(4,023,829)	-	-	-
2002	8,000,000	-	-	8,000,000	10,189,795	(10,189,795)	-	-	-
2001	775,000	(65,000)	-	710,000	3,256,063	(3,256,063)	-	-	-
2000	-	(120,000)	-	(120,000)	2,279,795	(2,279,795)	-	-	-
1999	-	(120,000)	-	(120,000)	2,104,946	(2,104,946)	-	-	-
1998	-	(114,766)	-	(114,766)	331,766	(331,766)	-	-	-

**FRANKLIN COUNTY, MISSOURI**  
**GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES**  
**LAST TEN FISCAL YEARS**

<b>For The Years Ended December 31</b>	<b>General</b>	<b>Special Revenue</b>	<b>Capital Projects</b>	<b>Other Governmental Funds</b>	<b>Total</b>
2007	\$ (488,062)	\$ 6,475,023	\$ 2,713,983	\$ 66,734	\$ 8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124
2003	855,863	2,278,592	199,443	345,975	3,679,873
2002	821,034	(374,980)	-	-	446,054
2001	(6,078,245)	(2,162,463)	-	-	(8,240,708)
2000	1,979,664	(1,657,531)	-	-	322,133
1999	1,676,281	(566,330)	-	-	1,109,951
1998	1,312,914	1,245,971	-	-	2,558,885

**FRANKLIN COUNTY, MISSOURI**  
**COMPUTATION OF LEGAL DEBT MARGIN**  
**LAST TEN FISCAL YEARS**

<b>ASSESSED VALUE</b>	<u>\$ 1,737,744,379</u>
<b>DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION</b>	<u>\$ 173,774,438</u>
<b>AMOUNT OF DEBT SUBJECT TO LIMIT</b>	
Total Bonded Debt	-
Less: Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
<b>LEGAL DEBT MARGIN</b>	<u>\$ 173,774,438</u>

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt Limit	\$ 94,464,501	103,732,227	108,855,161	121,024,501	123,947,295	123,947,295	134,416,352	153,805,870	158,392,308	173,774,438
Amount of Debt Subject to Limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 94,464,501</u>	<u>103,732,227</u>	<u>108,855,161</u>	<u>121,024,501</u>	<u>123,947,295</u>	<u>123,947,295</u>	<u>134,416,352</u>	<u>153,805,870</u>	<u>158,392,308</u>	<u>173,774,438</u>
Total net debt applicable to the limit as a percentage of debt limit	-	%	-	-	-	-	-	-	-	-

**FRANKLIN COUNTY, MISSOURI**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT -**  
**GENERAL OBLIGATION BONDS**  
**DECEMBER 31, 2007**

<u>Political Subdivision</u>	<u>Obligation Bonds Outstanding</u>	<u>Amount Available For Debt Service</u>	<u>Sinking Fund</u>	<u>Net Debt Outstanding</u>	<u>Portion Applicable Countywide</u>	<u>Net Debt Applicable Countywide</u>
<b>Cities</b>						
City of Washington	\$ 925,000	\$ 252,162	\$ -	\$ 672,838	100.00 %	\$ 672,838
City of St. Clair	585,000	260,263	-	324,737	100.00	324,737
City of Pacific	195,000	-	72,149	122,851	100.00	122,851
Total Cities	<u>1,705,000</u>	<u>512,425</u>	<u>72,149</u>	<u>1,120,426</u>		<u>1,120,426</u>
<b>School Districts</b>						
Crawford County R-1	6,750,000	196,067	-	6,553,933	0.05	3,277
Franklin County R-2	135,000	212,661	-	(77,661)	100.00	(77,661)
Gasconade County R-1	17,070,000	208,899	6,050,000	10,811,101	6.91	747,047
Gasconade County R-2	18,015,000	5,729,928	-	12,285,072	30.00	3,685,522
Lonedell R-14	350,000	103,282	-	246,718	100.00	246,718
Meramec Valley R-3	24,975,000	1,897,794	2,995,905	20,081,301	92.00	18,474,797
Spring Bluff R-15	1,410,000	215,552	-	1,194,448	100.00	1,194,448
St. Clair R-13	11,000,000	575,866	-	10,424,134	100.00	10,424,134
Sullivan	22,255,000	11,384	-	22,243,616	83.00	18,462,201
Union R-11	45,375,000	1,011	-	45,373,989	100.00	45,373,989
Washington	16,460,000	3,089,373	-	13,370,627	86.00	11,498,740
Total School Districts	<u>163,795,000</u>	<u>12,241,817</u>	<u>9,045,905</u>	<u>142,507,278</u>		<u>110,033,212</u>
<b>Other</b>						
East Central College	<u>12,129,996</u>	<u>1,078,070</u>	<u>-</u>	<u>11,051,926</u>	88	<u>9,692,539</u>
						<u>\$ 120,846,176</u>
Population						100,045
Total Net Debt Applicable Countywide per Capita						<u>\$ 1,208</u>

Source: Various Entities

**FRANKLIN COUNTY, MISSOURI**  
**DEMOGRAPHIC STATISTICS**  
**LAST TEN FISCAL YEARS**

<b>For The Years Ended December 31</b>	<b>Population (1)</b>	<b>Median Household Income (2)</b>	<b>Public School Enrollment (3)</b>	<b>Unemployment Rate (4)</b>
2007	100,045	N/A	16,911	4.9 %
2006	100,067	N/A	16,408	5.2
2005	99,090	\$ 46,185	16,323	5.6
2004	98,234	N/A	16,352	5.8
2003	96,905	N/A	16,480	5.5
2002	95,890	N/A	16,709	5.3
2001	95,187	N/A	16,661	4.7
2000	93,807	43,474	16,612	3.4
1999	93,128	N/A	16,664	3.3
1998	91,763	N/A	16,696	4.3

**POPULATION BREAKDOWN**

<b>Political Subdivision</b>	<b>Decade Growth</b>	<b>2000 Census</b>	<b>1990 Census</b>
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
Total Population (1)	16.4 %	93,807	80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)

**FRANKLIN COUNTY, MISSOURI**  
**PRINCIPAL PRIVATE EMPLOYERS**  
**DECEMBER 31, 2007**

<b>2007</b>		
<b>Employer</b>	<b>Number of Employees</b>	<b>Location</b>
Aerofil Technology, Inc.	250+	Sullivan
Esselte Corp.	250+	Union
GDX Automotive	250+	New Haven
Integram	250+	Pacific
Magnet	250+	Washington
Meramec Group, Inc.	250+	Sullivan
Missouri Baptist Hospital	250+	Sullivan
Parker-Hannifin Sporlan Division	250+	Washington
Pauwels Transformers, Inc.	250+	Washington
Wal-Mart Supercenter	250+	Washington

**Employment and Earnings by Industry**

<b>Industry</b>	<b>Average Employment</b>	<b>Average Monthly Earnings</b>
Food Service and Drinking Places	2,933	1,027
Machinery Manufacturing	1,924	3,903
Specialty Trade Contractors	1,852	3,109
Fabricated Metal Product Manufacturing	1,628	2,702
Administrative and Support Services	1,519	2,209
Plastics and Rubber Products Manufacturing	1,416	3,023
Transportation Equipment Manufacturing	1,280	3,613
Ambulatory Health Care Services	1,263	2,877
General Merchandise Stores	1,154	1,639
Professional Scientific and Technical Services	959	3,794
Total All NAICS Subsectors	33,250	2,728

Note: Information for nine years ago not available

**FRANKLIN COUNTY, MISSOURI**  
**ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>Government Operations</b>										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	6.5	6.5	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
County Clerk Elections	4.5	4.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.5	7.5	7.5	7.4	7.4	7.4	6.0	6.0	6.0	6.0
County Counselor	1.0	1.0	1.0	1.0	0.5	0.5	0.5	0.5	0.5	0.5
County Recorder of Deeds	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	9.0	8.0
County Assessor - Real Estate	14.0	14.0	13.0	13.0	14.5	18.0	18.0	18.0	18.0	18.0
County Assessor - Personal Property	6.8	6.8	6.8	6.8	6.5	6.5	6.5	6.5	6.5	6.5
Building Code Enforcement	11.5	11.5	11.5	10.5	10.5	9.5	9.5	9.5	9.5	9.5
Planning and Zoning	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	7.0	7.0	7.0	7.0	6.0	3.0	2.0	2.0	2.0	2.0
Building Maintenance	5.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
<b>Public Safety</b>										
Sheriff	82.5	82.5	83.0	79.0	79.0	79.0	74.0	74.0	73.0	69.0
Jail and Penal	36.0	36.0	36.0	36.0	36.0	37.0	37.0	37.0	37.0	37.0
Countywide 911 Communications	5.0	5.0	5.0	5.0	5.0	5.0				
Countywide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	4.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
<b>Judicial</b>										
Prosecuting Attorney	19.5	19.5	19.5	19.5	19.5	19.5	20.0	20.0	20.0	18.0
Child Support 4-D	6.0	6.0	6.0	6.0	6.0	5.0	5.0	5.0	5.0	5.0
Public Administrator	1.8	1.8	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Juvenile Justice	3.0	3.0	3.0	3.0	3.0	2.0	2.0	2.0	23.0	23.0
<b>Health and Welfare</b>										
Health Services	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0	15.0	15.0
<b>Road and Bridge</b>										
Road and Bridge	69.0	68.0	68.0	68.0	68.0	65.0	65.0	64.0	64.0	61.0
<b>Total Authorized Positions</b>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>	<u>318.9</u>	<u>313.4</u>	<u>301.5</u>	<u>300.5</u>	<u>321.5</u>	<u>312.5</u>

**FRANKLIN COUNTY, MISSOURI**  
**OPERATING INDICATORS**  
**LAST TEN FISCAL YEARS**

For The Years Ended December 31

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>Government Operations</b>										
County Counselor:										
Commission orders	388	390	475	338	325	324	363	308	345	369
County Clerk:										
Checks issued	7,076	7,264	6,096	7,095	7,317	6,574	5,973	6,915	6,171	6,979
Liquor licenses issued	248	240	240	245	220	213	228	223	234	234
County Clerk Elections:										
Registered voters	63,637	65,619	64,642	65,556	63,756	61,937	59,576	61,893	68,944	56,953
Elections held	4	4	2	4	4	4	4	5	5	3
County Treasurer:										
Interest earned	1,036,324	1,119,882	792,205	657,774	586,895	510,238	739,198	1,017,298	785,006	720,561
County Auditor										
Purchase orders approved	7,082	6,878	6,710	6,707	6,464	6,367	6,524	6,699	7,089	7,204
County Collector:										
Accounts collected	91,042	95,454	99,346	101,906	101,551	92,463	100,996	105,570	100,895	99,324
County Recorder of Deeds:										
Marriage licenses	826	843	821	830	828	774	800	800	862	763
Document filings	28,416	29,612	31,916	32,647	41,760	33,893	33,167	26,626	29,626	30,245
County Assessor:										
Real estate parcels assessed	70,040	69,102	68,444	67,544	66,827	66,085	65,461	64,853	63,809	63,064
Personal property accounts assessed	41,157	41,403	42,494	40,812	40,047	31,278	39,781	43,810	4,156	40,326
Building Code Enforcement:										
Building permits	1,092	1,114	1,211	1,257	1,319	1,266	1,262	1,321	1,454	1,515
Inspections	6,384	7,268	8,345	8,326	7,620	7,368	7,149	6,615	7,344	6,961
Planning and Zoning:										
Zoning applications	338	331	338	382	378	357	358	432	411	543

(Continued)

**FRANKLIN COUNTY, MISSOURI**  
**OPERATING INDICATORS (Continued)**  
**LAST TEN FISCAL YEARS**

	For The Years Ended December 31									
	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>Public Safety</b>										
Sheriff calls for service	17,362	17,195	15,230	14,424	13,418	13,377	13,060	13,993	13,055	13,663
Sheriff civil process service	10,746	9,865	9,640	NA						
Jail and penal bookings	4,612	4,542	4,587	4,641	4,468	4,531	4,158	4,488	4,315	3,883
Countywide 911 communications calls	35,760	31,831	29,506	26,917	30,153	NA	NA	NA	NA	NA
<b>Judicial</b>										
Prosecuting Attorney:										
Felony cases filed	752	735	716	719	803	823	759	726	558	465
Misdemeanor cases filed	2,247	1,911	2,177	2,142	1,737	2,278	1,868	1,141	873	786
Child Support 4-D:										
Open cases	216	210	217	229	198	198	300	298	316	278
Collections for children	8,844,207	\$ 8,298,512	7,729,937	7,320,250	6,950,057	6,279,547	6,047,470	5,811,461	4,514,172	4,154,213
Public Administrator:										
Open cases	110	101	110	104	95	98	99	93	101	126
<b>Health and Welfare</b>										
Birth and death certificates issued	12,188	14,194	10,563	8,601	7,952	7,241	7,688	6,724	6,802	6,662
Immunizations administered	4,100	5,500	5,800	3,132	3,554	4,800	6,000	6,500	NA	NA
Food service inspections	554	608	700	894	825	810	805	790	775	NA
<b>Road and Bridge</b>										
Bridges constructed	3	3	4	3	2	4	3	5	12	6
Miles of roads paved	96	38	45	36	35	28	32	51	24	15

**FRANKLIN COUNTY, MISSOURI**  
**CAPITAL ASSET INFORMATION**  
**LAST FIVE FISCAL YEARS**

	December 31				
	2007	2006	2005	2004	2003
<b>Land</b>					
Value reported:					
Governmental activities	\$ 2,515,333	2,496,719	1,836,195	1,616,445	1,587,805
Business-type activities	41,635	42,834	33,034	19,820	-
Total Land	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>	<u>1,587,805</u>
<b>Buildings and Other Improvements</b>					
Number of facilities owned	14	14	12	12	12
Value reported, net depreciation:					
Governmental activities	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
Total Buildings And Improvements	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
<b>Equipment</b>					
Number of assets inventoried	5,308	5,308	4,401	3,854	4,612
Value inventoried, historical					
Value reported, net depreciation:					
Governmental activities	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
Total Equipment	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
<b>Infrastructure</b>					
Number of road miles maintained	800	800	800	800	800
Value reported, net depreciation governmental activities					
Governmental activities	35,002,796	32,810,389	28,747,937	29,398,968	28,047,295
Business-type activities	<u>6,390,050</u>	-	-	-	-
Total Infrastructure	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>	<u>28,047,295</u>
<b>Construction in Progress</b>					
Value reported:					
Governmental activities	7,224,035	1,460,699	4,739,580	494,993	785,769
Business-type activities	-	6,116,332	4,253,231	1,348,478	272,799
Total Construction In Progress	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>	<u>1,058,568</u>
<b>Total Capital Assets</b>					
Value reported, net depreciation:					
Governmental activities	61,842,956	54,462,630	44,478,655	40,453,417	39,393,325
Business-type activities	<u>6,431,685</u>	<u>6,159,166</u>	<u>4,286,265</u>	<u>1,368,298</u>	<u>272,799</u>
Total Capital Assets	<u>\$ 68,274,641</u>	<u>60,621,796</u>	<u>48,764,920</u>	<u>41,821,715</u>	<u>39,666,124</u>

**FRANKLIN COUNTY, MISSOURI**  
**MISCELLANEOUS STATISTICS**  
**DECEMBER 31, 2007**

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Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	102
Fire protection (six districts):	
Number of stations	22
Number of firefighters, exclusive of volunteers	59
Ambulance services:	9
Number of stations	127
Number of EMTs, exclusive of volunteers (includes EMT's and Medic's full- and part-time)	
Public education:	
Elementary and Secondary Schools	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	6
Number of teachers	1,434
Number of students	16,872
East Central Community College enrollment	2,096
Building permits issued countywide during year	958
Public recreation (non-county ownership):	
Number of parks	28
Number of swimming pools	5
Number of tennis courts	12
Number of golf courses	4
Library branches	5

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.