

FRANKLIN COUNTY, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2008

FRANKLIN COUNTY, MISSOURI

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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION

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Ralph E. Sudholt
Franklin County Auditor
400 East Locust Street, Room 203
Union, Missouri 63084

(636) 583-6350

June 29, 2009

To the Citizens and Officeholders of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2008, is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with U.S. generally accepted accounting principles (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Hochschild, Bloom & Company LLP, a firm of Missouri licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2008, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended December 31, 2008, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section.

The independent audit of the financial statements of the County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing “Single Audit” engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County’s separately issued Single Audit report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

Profile of the County

The County is a political subdivision of the State of Missouri, located in the Southwest corner of the St. Louis Metropolitan Region which includes the City of St. Louis, St. Louis County, St. Charles County, Franklin County, Lincoln County, Warren County, and Jefferson County in Missouri and the Illinois counties of Clinton, Madison, Monroe, and St. Clair. The County which was established in 1818, covers 922 square miles and has a population of 100,898. There are 67,335 registered voters in the County comprising 89% of the voting age population. There are 37,778 households in the County with an average size of 2.61 persons and the median age of residents is 37.4 years. Median household income is \$48,567 annually with 7.7% of County families and 9.8% of the total population with incomes below the poverty level. There are 1,498 miles of roadways in the County with 69% maintained by municipal and county governments, and 31% maintained by the State of Missouri.

The County is governed by a three member County Commission who control the County’s budget and by fifteen other elected officials who control their own offices operating within the approved budget. The County provides a full range of services. These services include: health and social services; tax assessment, audit, and collection; judicial courts, law enforcement, and jail services; voter registration and elections; construction and maintenance of highways and infrastructure; recording of land transactions, vital statistics, and licenses; and other general administrative services including planning and zoning, building and construction inspections, and emergency management services.

The annual budget serves as the foundation for the County’s financial planning and control. Budgetary control is maintained at the fund level by department. An annual budget is prepared in November by the County Auditor with input provided by elected officials and department heads as requested by September 1st each year. The County Commissioners hold public hearings in December for the next year, except in odd numbered years the County Commissioners hold public hearings in January for the current year budget, and appropriate money for all funds as required by state statute. Further, the objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Factors Affecting Financial Condition

The economic condition and outlook for the County continues to be cautiously optimistic. The County is enjoying growth from new commercial, industrial, and residential developments. Residential growth was 16.4% between the 1990 census and 2000 census. The July 1, 2008 Census Bureau estimate lists the County with a population of 100,898. Due to the County's location in the St. Louis Metropolitan Area, the County is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The County's unemployment ratio remains consistent with those of the state and of the nation. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals, and a variety of stable industrial and commercial concerns. Missouri ranks fifth in the nation in affordability, according to the Missouri Economic Research Center. For the first quarter of 2009, the state's composite cost of living index is 90.5, with housing prices indexed at 79 of the national average. Unemployment for the County has risen from 5.3% in December 2007 to 9.4% in December 2008, and 10.3% in April 2009, due to the general downturn in the economy.

Major Initiatives - In November 1995, the County's voters authorized a new 0.25% sales tax for law enforcement which was increased to 1/2% on February 6, 2007. During 2008, the tax generated \$3,336,918 in additional revenue for law enforcement in the County. The addition of the law enforcement sales tax has allowed the County to add 26 road patrol officers and detectives through the end of 2008.

In 1988, a one half cent sales tax for roads and bridges was approved by the County voters. This tax has enabled the County to replace and refurbish 123 bridges. There are 12 additional bridges in various stages of replacement. This tax is also being used to upgrade County roads from gravel to hard surface. The County has started chip and sealing all gravel roads and applying hot mix overlay on previously chip and sealed roads. On February 6, 2007 the highway capital improvements sales tax was renewed indefinitely.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Four construction projects that are presently programmed exceed \$1,616,600 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

The County has entered into a major capital improvement program over the last 4 years. In 2005 the County issued \$6,910,000 of certificates of participation for the construction of a new administration building, which was completed during 2007. In 2007, the County issued \$18,450,000 of certificates of participation of which \$7,205,000 was for the construction of a new judicial center building and \$11,245,000 for converting County gravel roads to hard surface. In 2008, the County issued \$13,885,000 of certificates of participation for the construction of which \$2,638,150 was for remodeling the historic courthouse and detention facilities and \$11,246,850 was to be used to continue the conversion of County roads to hard surface.

Cash Management - Cash reserves are invested in accordance with Missouri Revised Statutes. Investments are consistently made in conservative products such as short-term bank certificates of deposit. All bank deposits are covered by insurance or appropriate collateral as required by Missouri Revised Statutes.

Risk Management - The County maintains risk management programs by purchasing liability and property insurance through a combination of both public and private insurance carriers. This program utilizes pooled liability risk opportunities, while at the same time seeking to obtain the lowest cost for insurance without sacrificing coverage.

Pension and Other Post-Employment Benefits - The County participates in two multiple employer public employee retirement systems. The County contributes monthly payments to the Missouri Local Government Employees Retirement System (LAGERS), based on yearly actuarially determined amounts in order to provide a 2% per year of employment benefit for life to employees. The County also participates in the County Employee's Retirement Fund which is funded per Missouri Statutes with fees from the Recorder of Deeds' office and Collector and Assessor penalties. Employees hired after February 2002 pay 4% of their wages for coverage in this plan. The County contributes no funds to the plan, other than forwarding the amounts collected for fees and penalties.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2007. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Ralph E. Sudholt
Franklin County Auditor

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. +".

President

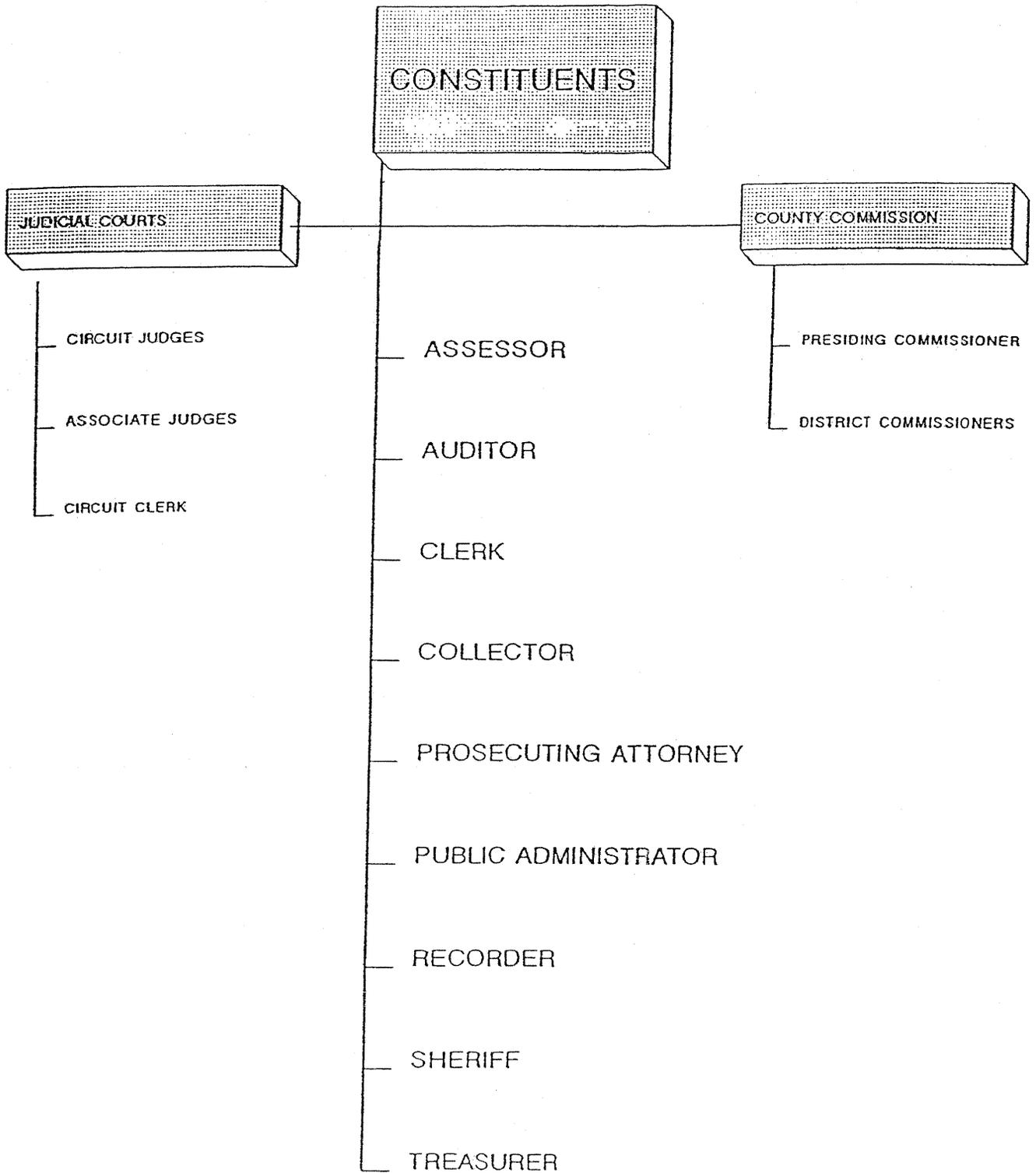
A handwritten signature in black ink, appearing to read "Jeffrey R. Emer".

Executive Director

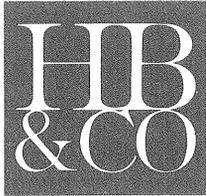
FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2008</u>
Presiding Commissioner	Edward D. Hillhouse
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G. L. Schroeder
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Cynthia Eckelkamp
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary F. Toelke
County Auditor	Ralph E. Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART



FINANCIAL SECTION



Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITORS' REPORT

June 29, 2009

The Presiding Commissioner, District Commissioners, and Officeholders
FRANKLIN COUNTY, MISSOURI

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with U.S. generally accepted accounting principles.

- 16100 Chesterfield Parkway West, Suite 125, Chesterfield, Missouri 63017-4829, 636-532-9525, Fax 636-532-9055
- 1000 Washington Square, P.O. Box 1457, Washington, Missouri 63090-8457, 636-239-4785, Fax 636-239-5448

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

The management's discussion and analysis and required supplemental information, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the U.S. generally accepted accounting principles. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not audit the data included in the introductory and statistical sections of this report and, therefore, express no opinion thereon.

Hochschild, Bloom & Company LLP
CERTIFIED PUBLIC ACCOUNTANTS

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2008. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages ii - v), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2008 fiscal year by \$68,123,505. Of this amount, \$44,384,931 is invested in capital assets, net of related debt, and \$7,653,579 is restricted for specific purposes. The remaining \$16,084,995 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$2,931,613 during 2008. For governmental activities, expenses exceeded revenues by \$2,991,649 and business-type activities had revenue over expenses of \$60,036.
- As of the close of the 2008 fiscal year, the County's governmental funds reported combined ending fund balances of \$37,836,872. This is an increase of \$4,461,655 in comparison with the prior year, and is the result of issuing \$13,885,000 in certificates of participation on August 27, 2008 for the renovation of the Sheriff's detention center and office, renovation of the historic court house, and for paving County highways.
- Governmental activities expenses totaled \$35,725,671 in 2008, \$32,186,030 in 2007, and \$24,607,524 in 2006. The increase in highways and streets expenses to \$13,733,649 in 2008, up from \$12,862,254 in 2007 and \$6,876,271 in 2006 was 39% of expenses. The public safety and judicial expenses totaled \$11,859,409 or 33%. Other governmental activities expenses totaled \$10,132,613 or 28%.
- Long-term debt of the County's governmental activities at the end of 2008 is \$41,391,961, \$28,313,350 at the end of 2007, and \$10,204,434 at the end of 2006. The long-term debt of the County's business-type activities is \$3,679,367 at the end of 2008, \$3,683,377 at the end of 2007, and \$3,605,210 at the end of 2006. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net assets and activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

The County's government-wide financial statements can be found on pages 12 and 13.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains thirteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances, starting on page 14. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section, see pages 49 and 50.

The County adopts an annual appropriated budget for all governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 14 through 17 and 39 through 59 of this report.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek Sewer District's operations. See pages 18 through 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 21 and 61 through 64 of this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 22 through 37 of this report.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue Funds, which can be found on pages 39 through 44 of this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 46 through 66 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$68,123,505 at the close of the 2008 fiscal year.

The condensed statement of net assets was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2008	2007	2008	2007	2008	2007
ASSETS						
Current and other assets	\$42,283,508	37,969,197	473,888	385,751	42,757,396	38,354,948
Capital assets	67,515,442	61,842,956	6,399,574	6,431,685	73,915,016	68,274,641
Total Assets	<u>109,798,950</u>	<u>99,812,153</u>	<u>6,873,462</u>	<u>6,817,436</u>	<u>116,672,412</u>	<u>106,629,589</u>
LIABILITIES						
Long-term liabilities	41,391,961	28,313,350	3,679,367	3,683,377	45,071,328	31,996,727
Other liabilities	3,477,579	3,577,744	-	-	3,477,579	3,577,744
Total Liabilities	<u>44,869,540</u>	<u>31,891,094</u>	<u>3,679,367</u>	<u>3,683,377</u>	<u>48,548,907</u>	<u>35,574,471</u>
NET ASSETS						
Invested in capital assets, net of related debt	41,664,724	47,842,085	2,720,207	2,748,308	44,384,931	50,590,393
Restricted	7,617,037	4,204,101	36,542	-	7,653,579	4,204,101
Unrestricted	<u>15,647,649</u>	<u>15,874,873</u>	<u>437,346</u>	<u>385,751</u>	<u>16,084,995</u>	<u>16,260,624</u>
Total Net Assets	<u>\$64,929,410</u>	<u>67,921,059</u>	<u>3,194,095</u>	<u>3,134,059</u>	<u>68,123,505</u>	<u>71,055,118</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

ANALYSIS OF NET ASSETS

The largest portion of the County's net assets, 65%, reflects its investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net assets, 11%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$16,084,995 may be used to meet the ongoing obligations of the County, including new building construction. The business-type activity is the operation of the Brush Creek Sewer District.

Changes in net assets. The County's total governmental revenues on a government-wide basis were \$32,734,022 in 2008 and \$30,865,727 in 2007. Taxes represent 65% of the County's revenue in 2008 and 63% in 2007. Another 15% was from fees charged for services in 2008 and 17% in 2007. The remaining 20% is federal and state aid, interest earnings, licenses and permits, and miscellaneous revenues. The cost for all programs and services was \$35,725,671 in 2008 and \$32,186,030 in 2007 of which 66% and 69% was used for highways and public safety in 2008 and 2007, respectively. The business-type activity is the grants, loans, and operations of the Brush Creek Sewer District.

The condensed statement of activities was as follows:

	For The Years Ended December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2008	2007	2008	2007	2008	2007
REVENUES						
Program revenues:						
Charges for services	\$ 4,926,013	5,200,229	426,034	329,952	5,352,047	5,530,181
Operating grants and contributions	3,892,781	4,042,306	-	-	3,892,781	4,042,306
Capital grants and contributions	1,424,260	844,191	-	165,495	1,424,260	1,009,686
General revenues:						
Taxes	21,101,045	19,507,579	-	-	21,101,045	19,507,579
Investment income	916,429	1,037,423	254	-	916,683	1,037,423
Miscellaneous	473,494	233,999	-	-	473,494	233,999
Total Revenues	<u>32,734,022</u>	<u>30,865,727</u>	<u>426,288</u>	<u>495,447</u>	<u>33,160,310</u>	<u>31,361,174</u>
EXPENSES						
General government	7,649,875	6,193,222	-	-	7,649,875	6,193,222
Public safety	9,751,205	9,252,758	-	-	9,751,205	9,252,758
Judicial	2,108,204	2,392,110	-	-	2,108,204	2,392,110
Highways and streets	13,733,649	12,862,254	-	-	13,733,649	12,862,254
Health and welfare	993,257	910,401	-	-	993,257	910,401
Education	181,586	175,054	-	-	181,586	175,054
Interest and fiscal charges	1,307,895	400,231	-	-	1,307,895	400,231
Sewer	-	-	366,252	389,696	366,252	389,696
Total Expenses	<u>35,725,671</u>	<u>32,186,030</u>	<u>366,252</u>	<u>389,696</u>	<u>36,091,923</u>	<u>32,575,726</u>
CHANGES IN NET ASSETS	(2,991,649)	(1,320,303)	60,036	105,751	(2,931,613)	(1,214,552)
BEGINNING NET ASSETS	<u>67,921,059</u>	<u>69,241,362</u>	<u>3,134,059</u>	<u>3,028,308</u>	<u>71,055,118</u>	<u>72,269,670</u>
ENDING NET ASSETS	<u>\$64,929,410</u>	<u>67,921,059</u>	<u>3,194,095</u>	<u>3,134,059</u>	<u>68,123,505</u>	<u>71,055,118</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

Significant changes in net assets. The decrease in net assets is the result of the County's issuance of certificates of participation of \$13,885,000 in 2008 and \$18,450,000 in 2007, offset by the increase in fund balances of \$4,461,655 in 2008 and \$8,767,678 in 2007, and capital outlay for the new judicial center and road conversions which were greater than depreciation by \$5,805,642 in 2008 and \$7,670,971 in 2007.

Significant changes in revenues. Property tax revenue decreased in 2008 as a result of the refunds of \$576,904 as a result of the tax rate lawsuit settled in 2006, offset by an increase in taxes of \$492,235 from new construction. The 2007 property taxes increased by \$391,979 due to new construction, with no reduction of taxes due to the settlement of the tax rate lawsuit. In 2006 property taxes were reduced by \$517,664 as a result of the tax rate lawsuit which lowered the tax rate and refunded past taxes paid. Refunds will be paid through 2010. The largest source of tax revenue is the sales tax which increased in 2008 to \$15,709,709 as a result of the increase in tax for law enforcement of \$2,029,285 offset by a reduction due to reduced economic activity of \$437,438. In 2007 the sales tax increased by 9.5% to \$14,240,359. The law enforcement sales tax was increased from 0.25% to 0.50% on October 1, 2007 for an increase of \$609,000 and the balance of the increase of \$620,000 was from sales growth and new retailers in a Washington retail center. In 2006 sales tax increased by 1.2% to \$13,289,919 from \$13,131,486 in 2005 due to sales growth at existing retailers.

In 2006 the County lost a lawsuit filed for the 2000 tax year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is an estimated future charge of \$2,196,372 either by potential refund or reduction of future tax. Future tax rates will also be reduced as a result of the lawsuit. In 2007 the only payments as a result of the lawsuit were for attorney fees of \$131,388 to the plaintiffs. To offset the reduced revenue and increase law enforcement protection, the County passed an additional 0.25% sales tax for law enforcement and raised funds through certificates of participation to finance road conversion expenditures during 2008 and 2007.

Intergovernmental revenue increased in 2008 by \$430,544 due to an increase of \$547,975 in federal road projects. In 2007 revenue decreased by \$531,994 due to a reduction in federal drug fighting programs by \$54,000, federal highway bridge funds by \$263,000, and state assessment program funding by \$86,000. Revenue increased by \$35,065 in 2006 for federal drug fighting programs and by \$250,306 in 2006 for federal road programs. The state assessment program funding was increased by \$107,364 in 2006 due to an increase in rates paid and for a change in timing of payments to match the state fiscal year, which reversed in 2007.

Charges for services decreased in 2008 by \$274,216 due to reduced document recording fees of \$154,279 and building inspection fees of \$128,439 and reduction in prisoner fees of \$135,297, offset by an increase in special election fees of \$58,205 and tax collection fees of \$86,797. In 2007, charges decreased by \$43,175 due to a reduction in prisoner fees of \$93,453, a reduction in document recording fees of \$84,778, building inspection fees of \$31,934, vital records fees of \$37,078, and special election fees of \$58,033. The reductions were offset by increases in the collector's fees from other taxing entities of \$203,181 and sheriffs' fees of \$44,875. Charges for services increased slightly in 2006 with special election and vital records fees up, offset by reductions in recording fees and building permits. The federal prisoner housing program has decreased from \$910,000 in 1993 to \$216 in 2008. Other counties

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

in the St. Louis metropolitan area have added new detention facilities and the federal government has entered into funding agreements with them to help support their new additions.

Investment income decreased by \$194,629 in 2008 and \$193,329 in 2007 as interest rates went down and fund balances were reduced. In 2006, investment income increased by \$333,562 as interest rates went up and fund balances increased.

Miscellaneous revenue was reduced in 2007 because 2006 included \$686,832 in reimbursements for costs incurred to correct design flaws in the construction of the County Government Center.

Significant changes in expenditures. Personal services is the largest expenditure in 2007, 2006, and 2005, increasing from \$14,971,060 in 2005 to \$15,503,025 in 2006 to \$16,076,517 in 2007. This is an increase of \$573,492 in 2007, \$531,965 in 2006, and \$705,451 in 2005. Of this amount, all employees received a 3% raise in 2007, a 4.1% raise in 2006, and 3.6% raise in 2005. Employee benefits included in personal services were \$4,708,230 in 2007, \$4,669,194 in 2006, and \$4,488,027 in 2005. The County pays part of the cost of insurance for employees and their families. Highways and streets expenditures are increasing to meet the goal to pave all County roads over a three-year period. Operating and capital expenditures increased from \$10,077,468 in 2006 to \$15,916,214 in 2007, an increase of \$5,838,746. Bond issuance costs for the \$18,450,000 of certificates of participation issued in 2007 was \$702,176.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2008 and decreased in 2007 due to the level of support to public safety and judicial expenditures. The General Fund balance decreased in 2006 as proceeds from the \$6,910,000 lease purchase financing in 2005 were transferred to the Capital Improvements Fund to be expended. In 2006 the fund balance also decreased due to the court ordered reduction in property tax rates. In 2008 and 2007 the fund balances increased for Road and Bridge and Capital Projects Funds with the issuance of \$13,885,000 and \$18,450,000 in certificates of participation respectively. The funds raised will be expended over a three-year period for the Road and Bridge Fund and two years for the Capital Projects Fund. In 2006 the Capital Projects Fund balance increased to complete the expenditures for the new government center and additional interest revenue. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover. All of the available cash is planned to be spent.

GENERAL FUND BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year. The final budget totals for 2008 were increased for the Certificates of Participation Series 2008 of \$13,885,000 and increased collectors fees of \$121,500 and offsetting expenditures of \$56,200 for election wages and \$55,000 for professional fees related to new tax rate lawsuits. The final budget totals for the County's expenditures for 2007 increased by \$625,000 for transfers to the Capital Projects Fund for funds not expended in 2006 and by \$42,000 for increased expenditures for services for outside attorneys in the tax rate lawsuit. In 2006 expenditures increased by \$633,000 for grants and by \$260,000 in fees for additional funds for use by departments to provide services.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008

General Fund revenues were less than the budget for 2008 due to lower sales tax collections of \$400,075 and less recording fees \$145,526 and building inspection fees of \$256,517. Revenues exceeded the budget by \$349,191 in 2007 and \$158,608 in 2006. Actual spending in the General Fund is consistently less than budget due to the unspent emergency appropriations and miscellaneous saving across a variety of departments and accounts. Expenditures were \$1,687,317 less than the budget in 2008, \$1,355,245 less than budget in 2007, and \$1,633,735 less than the 2006 budget. Property taxes were \$78,730 over budget in 2008 due to new construction, \$112,754 over the budget in 2007 due to reassessment, \$441,646 less than budget in 2006 due to the tax rate lawsuit. Charges for services were \$383,368 lower than budget in 2008 due to recording and building inspections fees being lower than planned and \$183,912 higher than the 2006 budget due to other tax district collection commission increases for the collector and for the health department due to the need for birth certificates to renew drivers' licenses. Building inspection fees were \$78,078 lower in 2007 and \$46,144 lower in 2006 than the budget. Investment income was \$158,673 higher in 2007 and \$230,399 higher in 2006 due to higher rates earned on County funds and higher balances due to lower expenditures than budgeted.

SIGNIFICANT FUTURE PLANS

The County has completed the new judicial building in 2008. It is a matching design of the County government center completed in 2006. During 2009 the historic court house will be remodeled at an estimated cost of approximately \$3,000,000. The County has also set aside \$3,000,000 for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. The County plans to transfer the Sewer District to another political subdivision in 2009.

During 2009, the County plans to spend \$14,747,000 for new road infrastructure. The plan includes approximately 30 miles of surface treatment and 40 miles of road conversion to hard surface.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface all County roads over a three-year term. The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007 which will allow the County to hire twelve additional deputies in 2008 and 2009.

During 2009 the County completed the upgrade of the county-wide 911 dispatching system at a cost of \$1,635,590.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2008**

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2008	2007	2008	2007	2008	2007
Land and right of ways	\$ 2,524,161	2,515,333	41,635	41,635	2,565,796	2,556,968
Construction in progress	1,909,292	7,224,035	-	-	1,909,292	7,224,035
Buildings and other improve- ments	19,422,392	11,580,457	-	-	19,422,392	11,580,457
Machinery, equipment, and vehicles	4,263,062	3,638,470	-	-	4,263,062	3,638,470
Furniture and office equipment	2,235,465	1,881,865	-	-	2,235,465	1,881,865
Infrastructure	37,161,070	35,002,796	6,357,939	6,390,050	43,519,009	41,392,846
Total	<u>\$67,515,442</u>	<u>61,842,956</u>	<u>6,399,574</u>	<u>6,431,685</u>	<u>73,915,016</u>	<u>68,274,641</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

During 2005 the County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance the County government center building. The final maturity of this issue is June 1, 2030 and will be paid from general revenue. The County converted a short-term construction loan to \$3,700,000 in revenue bonds in March 2007 payable from user fees of the Brush Creek Sewer District. On November 15, 2007 the County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance the County judicial center building and improve roads. The final maturity of this issue is June 1, 2032 and will be paid from general revenue and the road and bridge sales tax. On August 27, 2008 the County issued \$13,885,000 Certificates of Participation, Series 2008 to finance the expansion of the adult detention center and remodel the historic court house and continue the pave the County road program. The final maturity of this issue is March 1, 2032 and will be paid from general revenue and the road and bridge sales tax. See Note C (page 29) for more information and the debt limit calculation on pages 89 and 90.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Ralph Sudholt, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at (636) 583-6350.

FRANKLIN COUNTY, MISSOURI

STATEMENT OF NET ASSETS

DECEMBER 31, 2008

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	21,866,275	308,136	22,174,411
Accounts receivable, net	3,158,524	129,210	3,287,734
Grants receivable	627,912	-	627,912
Property taxes receivable	561,417	-	561,417
Prepaid items	389,169	-	389,169
Bond issue costs	1,084,523	-	1,084,523
Restricted assets:			
Cash	14,399,238	36,542	14,435,780
Long-term notes receivable	196,450	-	196,450
Capital assets:			
Land and construction in progress	4,433,453	41,635	4,475,088
Other capital assets, net of accumulated depreciation	63,081,989	6,357,939	69,439,928
Total Assets	109,798,950	6,873,462	116,672,412
LIABILITIES			
Accounts payable	1,851,978	-	1,851,978
Wages payable	376,770	-	376,770
Due to other taxing districts	243,675	-	243,675
Accrued interest payable	506,003	-	506,003
Unearned revenue	499,153	-	499,153
Noncurrent liabilities:			
Due within one year	2,142,509	-	2,142,509
Due in more than one year	39,249,452	3,679,367	42,928,819
Total Liabilities	44,869,540	3,679,367	48,548,907
NET ASSETS			
Invested in capital assets, net of related debt	41,664,724	2,720,207	44,384,931
Restricted for:			
Debt service	1,180,902	36,542	1,217,444
Public safety	1,617,120	-	1,617,120
Community development	604,787	-	604,787
Unemployment benefits	121,774	-	121,774
Road and bridge	2,998,990	-	2,998,990
Other County offices	1,093,464	-	1,093,464
Unrestricted	15,647,649	437,346	16,084,995
Total Net Assets	\$ 64,929,410	3,194,095	68,123,505

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

FUNCTIONS/PROGRAMS	Net Revenues (Expenses) And Change In Net Assets						
	Program Revenues				Primary Government		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 7,649,875	3,318,349	443,286	-	(3,888,240)	-	(3,888,240)
Public safety	9,751,205	678,077	326,131	272,000	(8,474,997)	-	(8,474,997)
Judicial	2,108,204	680,765	277,756	-	(1,149,683)	-	(1,149,683)
Highways and streets	13,733,649	-	2,354,236	1,152,260	(10,227,153)	-	(10,227,153)
Health and welfare	993,257	248,822	491,372	-	(253,063)	-	(253,063)
Education	181,586	-	-	-	(181,586)	-	(181,586)
Interest and fiscal charges	1,307,895	-	-	-	(1,307,895)	-	(1,307,895)
Total Governmental Activities	<u>35,725,671</u>	<u>4,926,013</u>	<u>3,892,781</u>	<u>1,424,260</u>	<u>(25,482,617)</u>	<u>-</u>	<u>(25,482,617)</u>
Business-type Activities							
Sewer	366,252	426,034	-	-	-	59,782	59,782
Total Primary Government	<u>\$ 36,091,923</u>	<u>5,352,047</u>	<u>3,892,781</u>	<u>1,424,260</u>	<u>(25,482,617)</u>	<u>59,782</u>	<u>(25,422,835)</u>
General Revenues							
Taxes:							
Sales					15,709,709	-	15,709,709
Property					3,903,451	-	3,903,451
Other					1,487,885	-	1,487,885
Investment income					916,429	254	916,683
Miscellaneous					473,494	-	473,494
Total General Revenues					<u>22,490,968</u>	<u>254</u>	<u>22,491,222</u>
CHANGES IN NET ASSETS					(2,991,649)	60,036	(2,931,613)
NET ASSETS, JANUARY 1					<u>67,921,059</u>	<u>3,134,059</u>	<u>71,055,118</u>
NET ASSETS, DECEMBER 31					<u>\$ 64,929,410</u>	<u>3,194,095</u>	<u>68,123,505</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 3,927,202	2,627,051	727,855	12,538,472	2,045,695	21,866,275
Prepaid items	133,572	86,274	168,686	-	637	389,169
Accounts receivable	926,178	1,077,316	828,878	-	326,152	3,158,524
Grants receivable	152,899	259,085	215,928	-	-	627,912
Property taxes receivable	240,861	320,556	-	-	-	561,417
Restricted assets:						
Cash	1,180,902	10,965,751	-	2,130,811	121,774	14,399,238
Long-term notes receivable	-	-	-	-	196,450	196,450
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Assets	<u>\$ 6,561,614</u>	<u>15,336,033</u>	<u>1,941,347</u>	<u>14,669,283</u>	<u>2,690,708</u>	<u>41,198,985</u>
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 249,024	831,076	248,315	485,506	38,057	1,851,978
Wages payable	127,015	74,054	145,747	-	29,954	376,770
Due to other taxing districts	-	243,675	-	-	-	243,675
Deferred revenue	665,656	224,034	-	-	-	889,690
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u>1,041,695</u>	<u>1,372,839</u>	<u>394,062</u>	<u>485,506</u>	<u>68,011</u>	<u>3,362,113</u>
Fund Balances						
Reserved for:						
Debt service	1,180,902	-	-	-	-	1,180,902
Capital projects	-	10,965,751	-	2,130,811	-	13,096,562
Prepaid items	133,572	86,274	168,686	-	637	389,169
Unemployment benefits	-	-	-	-	121,774	121,774
Long-term receivables - other	-	-	-	-	58,603	58,603
Long-term receivables - Economic Development Administration	-	-	-	-	137,847	137,847
Economic Development Administration proceeds	-	-	-	-	57,643	57,643
Unreserved:						
Designated for jail facility	-	-	-	2,052,383	-	2,052,383
Designated for office building	-	-	-	10,000,583	-	10,000,583
Undesignated reported in:						
General Fund	4,205,445	-	-	-	-	4,205,445
Special Revenue Funds	-	2,911,169	1,378,599	-	2,246,193	6,535,961
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund Balances	<u>5,519,919</u>	<u>13,963,194</u>	<u>1,547,285</u>	<u>14,183,777</u>	<u>2,622,697</u>	<u>37,836,872</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities And Fund Balances	<u>\$ 6,561,614</u>	<u>15,336,033</u>	<u>1,941,347</u>	<u>14,669,283</u>	<u>2,690,708</u>	<u>41,198,985</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2008

Total Fund Balances - Governmental Funds	\$ 37,836,872
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$129,949,834 and the accumulated depreciation is \$62,434,392.	67,515,442
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	390,537
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long- term liabilities at year-end consist of:	
Compensated absences	(1,291,476)
Accrued interest expense	(506,003)
Certificates of participation	(38,915,000)
Unamortized debt issuance costs	1,084,523
Capital lease	(31,670)
Lawsuit contingency	<u>(1,153,815)</u>
Total Net Assets Of Governmental Activities	<u>\$ 64,929,410</u>

FRANKLIN COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 7,269,275	9,514,075	5,278,715	-	699,816	22,761,881
Licenses and permits	76,204	-	-	-	-	76,204
Charges for services	3,141,741	-	655,477	-	1,035,766	4,832,984
Intergovernmental	963,629	1,219,535	529,070	-	453,654	3,165,888
Investment income	119,453	286,824	5,564	448,251	56,862	916,954
Miscellaneous	62,318	137,351	36,503	160,000	15,187	411,359
Total Revenues	<u>11,632,620</u>	<u>11,157,785</u>	<u>6,505,329</u>	<u>608,251</u>	<u>2,261,285</u>	<u>32,165,270</u>
EXPENDITURES						
Current:						
General government	4,676,845	-	-	27,243	1,194,325	5,898,413
Public safety	194,106	-	8,517,731	-	1,036,957	9,748,794
Judicial	2,359,884	-	-	-	83,837	2,443,721
Highways and streets	-	6,595,944	-	-	-	6,595,944
Health and welfare	1,000,888	-	-	-	-	1,000,888
Education	181,586	-	-	-	-	181,586
Capital outlay	241,166	9,352,918	764,373	3,822,697	89,246	14,270,400
Debt service:						
Principal	95,000	51,808	-	33,193	-	180,001
Interest	271,526	374,929	-	240,213	-	886,668
Bond issuance costs	382,200	-	-	-	-	382,200
Total Expenditures	<u>9,403,201</u>	<u>16,375,599</u>	<u>9,282,104</u>	<u>4,123,346</u>	<u>2,404,365</u>	<u>41,588,615</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>2,229,419</u>	<u>(5,217,814)</u>	<u>(2,776,775)</u>	<u>(3,515,095)</u>	<u>(143,080)</u>	<u>(9,423,345)</u>
OTHER FINANCING SOURCES (USES)						
Issuance of certificates of participation	13,885,000	-	-	-	-	13,885,000
Transfers in	112,454	10,000,000	3,242,765	2,329,818	60,000	15,745,037
Transfers out	(15,632,583)	-	-	-	(112,454)	(15,745,037)
Total Other Financing Sources (Uses)	<u>(1,635,129)</u>	<u>10,000,000</u>	<u>3,242,765</u>	<u>2,329,818</u>	<u>(52,454)</u>	<u>13,885,000</u>
NET CHANGES IN FUND BALANCES	594,290	4,782,186	465,990	(1,185,277)	(195,534)	4,461,655
FUND BALANCES, JANUARY 1	<u>4,925,629</u>	<u>9,181,008</u>	<u>1,081,295</u>	<u>15,369,054</u>	<u>2,818,231</u>	<u>33,375,217</u>
FUND BALANCES, DECEMBER 31	<u>\$ 5,519,919</u>	<u>13,963,194</u>	<u>1,547,285</u>	<u>14,183,777</u>	<u>2,622,697</u>	<u>37,836,872</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2008

Net Change In Fund Balances - Governmental Funds \$ 4,461,655

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures.

However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$15,537,739) exceeded depreciation (\$9,732,097) in the current period.

5,805,642

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

(8,152)

The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets.

(133,156)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net assets. All governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - certificates of participation	(13,885,000)	
Debt issuance costs	382,200	
Repayment of certificates of participation	180,000	
Amortization expense	(35,905)	
Repayment of capital lease	40,454	(13,318,251)

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	9,031
Lawsuit contingency	576,904
Accrued interest payable	(385,322)

Change In Net Assets Of Governmental Activities \$ (2,991,649)

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET ASSETS - PROPRIETARY FUND
DECEMBER 31, 2008

	Business-type Activities - Enterprise Fund Brush Creek Sewer District
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 308,136
Accounts receivable	129,210
Restricted assets:	
Cash	36,542
Total Current Assets	<u>473,888</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	6,357,939
Land	41,635
Total Noncurrent Assets	<u>6,399,574</u>
Total Assets	<u>6,873,462</u>
LIABILITIES	
Long-term debt	<u>3,679,367</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,720,207
Restricted for debt service	36,542
Unrestricted	437,346
Total Net Assets	<u>\$ 3,194,095</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET ASSETS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 426,034
OPERATING EXPENSES	
Other charges and services	180,162
Operating supplies	2,121
Depreciation	32,111
Total Operating Expenses	<u>214,394</u>
OPERATING INCOME	<u>211,640</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	254
Interest expense	(151,858)
Total Nonoperating Revenue (Expense)	<u>(151,604)</u>
CHANGE IN NET ASSETS	60,036
NET ASSETS, JANUARY 1	<u>3,134,059</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 3,194,095</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 365,567
Payments to suppliers	<u>(182,283)</u>
Net Cash Provided By Operating Activities	<u>183,284</u>
Cash flows from capital and related financing activities:	
Intergovernmental revenue	4
Interest expense	(151,858)
Repayment of bond principal	<u>(4,010)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(155,864)</u>
Cash flows provided by investing activities	
Investment Income	<u>254</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	27,674
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>317,004</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 344,678</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 308,136
Cash and cash investments - restricted	<u>36,542</u>
	<u><u>\$ 344,678</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income	\$ 211,640
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	32,111
Change in assets and liabilities:	
Increase in accounts receivable	<u>(60,467)</u>
Net Cash Provided By Operating Activities	<u><u>\$ 183,284</u></u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2008

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 62,419,206
Accounts receivable	<u>6,878</u>
Total Assets	<u><u>\$ 62,426,084</u></u>
LIABILITIES	
Due to others	\$ 1,366,936
Due to other taxing districts	<u>61,059,148</u>
Total Liabilities	<u><u>\$ 62,426,084</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's Board or because the component unit will provide a financial benefit or impose a financial burden on the County.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues used solely in the construction of Brush Creek sewer lines.

Additionally, the County reports the following fiduciary fund type:

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and Enterprise Funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Capital Assets (Continued)

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County at least ten (10) years of service. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to mem-

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

bers of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Inventories

Inventories of supplies are not recorded at December 31, 2008. Purchases of all supplies are recorded as expenditures at the time of purchase.

11. Allowance for Doubtful Accounts

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers - Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Interfund Transactions (Continued)

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

14. Deferred Revenues

The County reports deferred revenues for property tax and health department receivables. Deferred revenues arise when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them. In subsequent periods, when both the revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund’s measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial Credit Risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2008, the County's carrying amount of deposits was \$99,029,397 and the bank balance was \$59,134,432. Of the bank balance \$2,853,013 was covered by federal depository insurance, \$53,815,000 was covered by collateral pledged by the County or its agent in the County's name, and the remainder of \$2,466,419 was uncollateralized. Additional collateral was pledged at January 2, 2009 to fully secure these amounts.

2. Investments

As of December 31, 2008, the County had \$14,277,505 in money market funds, which have no maturity and are not rated.

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer period are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

	<u>For The Year Ended December 31, 2008</u>			<u>Amounts Due Within One Year</u>	
	<u>Balance December 31 2007</u>	<u>Additions</u>	<u>Reductions</u>		<u>Balance December 31 2008</u>
	Governmental Activities				
Certificates of participation	\$25,210,000	13,885,000	180,000	38,915,000	270,000
Capital lease	72,124	-	40,454	31,670	31,670
Compensated absences payable	1,300,507	994,437	1,003,468	1,291,476	1,263,935
Lawsuit contingency	<u>1,730,719</u>	<u>-</u>	<u>576,904</u>	<u>1,153,815</u>	<u>576,904</u>
Governmental Activities Long-term Liabilities	<u>\$28,313,350</u>	<u>14,879,437</u>	<u>1,800,826</u>	<u>41,391,961</u>	<u>2,142,509</u>
Business-type Activities					
Revenue bonds	<u>\$3,683,377</u>	<u>-</u>	<u>4,010</u>	<u>3,679,367</u>	<u>-</u>

Revenue Bonds

The County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

Certificates of Participation

In August 2008, the County issued \$13,885,000 of Certificates of Participation, Series 2008 to finance various capital improvement projects. The interest rate ranges from 2.15% through 5.15% and the maturity date is March 1, 2032.

The County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance a new administrative office building. The interest rates range from 2.89% through 4.42% and the maturity date is June 1, 2030.

The County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance a new judicial center, renovate the court house, and improve roads. The interest rates range from 3.35% through 4.5% and the maturity date is March 1, 2032.

<u>For The Years Ended December 31</u>	<u>Governmental Activities Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ 270,000	1,709,253	1,979,253
2010	290,000	1,693,418	1,983,418
2011	320,000	1,683,668	2,003,668
2012	340,000	1,672,661	2,012,661
2013	795,000	1,652,991	2,447,991
2014 - 2018	6,040,000	7,653,982	13,693,982
2019 - 2023	8,430,000	6,229,426	14,659,426
2024 - 2028	11,295,000	4,012,405	15,307,405
2029 - 2032	<u>11,135,000</u>	<u>1,130,833</u>	<u>12,265,833</u>
	<u>\$38,915,000</u>	<u>27,438,637</u>	<u>66,353,637</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

<u>For The Years Ended December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2009	\$ -	152,625	152,625
2010	54,612	152,625	207,237
2011	56,865	150,372	207,237
2012	59,210	148,027	207,237
2013	61,653	145,584	207,237
2014 - 2018	348,576	687,609	1,036,185
2019 - 2023	426,651	609,534	1,036,185
2024 - 2028	522,213	513,972	1,036,185
2029 - 2033	639,179	397,006	1,036,185
2034 - 2038	782,344	253,841	1,036,185
2039 - 2042	<u>728,064</u>	<u>78,675</u>	<u>806,739</u>
	<u>\$3,679,367</u>	<u>3,289,870</u>	<u>6,969,237</u>

Capital Lease

During 2006 the County entered into a lease agreement totaling \$119,807 for vehicles for the Drug Enforcement Division. The interest rate is at 6.45% and the maturity date is September 23, 2009.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

<u>For The Year Ended December 31</u>	<u>Vehicles</u>
2009	\$32,518
Less - Amount representing interest	<u>848</u>
	<u>\$31,670</u>

The assets acquired through the capital leases are as follows:

	<u>December 31 2008</u>
Vehicles	\$119,807
Less - Accumulated depreciation	<u>53,913</u>
	<u>\$ 65,894</u>

Lawsuit Contingency

In previous years, the County calculated property tax incorrectly by using the wrong tax rate and incorrect sales tax figures, which resulted in excess property tax collected. As a result of a lawsuit, the County will have to correct its tax rate prospectively as well as reduce future tax levies to adjust for the collection of excess tax. The County was required to refund \$2,773,276 in excess property taxes that were previously collected. The tax levy will be reduced as follows:

NOTE C - LONG-TERM DEBT (Continued)

For The Years
Ended December 31

2009		\$ 576,904
2010		<u>576,911</u>
		<u>\$1,153,815</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund. The lawsuit contingency will be liquidated by the General Fund and Road and Bridge Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2008, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
HVAC units - detention center	\$ 763,742
Road and bridge construction	401,497
Renovation of jail addition	272,717
Renovation of court house	63,020
Construction of new judicial center	54,182
Equipment and supplies	27,133
Recorder of deeds - indexing software	6,000
Dispatch study	5,168
Alterations to highway maintenance building	<u>5,000</u>
	<u>\$1,598,459</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2008			
	Balance December 31 2007	Additions	Reclassi- fications And Deletions	Balance December 31 2008
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 2,515,333	8,828	-	2,524,161
Construction in progress	<u>7,224,035</u>	<u>5,362,601</u>	<u>10,677,344</u>	<u>1,909,292</u>
Total Capital Assets Not Being Depreciated	<u>9,739,368</u>	<u>5,371,429</u>	<u>10,677,344</u>	<u>4,433,453</u>
Capital assets being depreciated:				
Buildings and other improvements	16,471,124	8,397,400	195,000	24,673,524
Machinery, equipment, and vehicles	9,267,552	1,592,914	872,253	9,988,213
Furniture and office equipment	5,160,665	836,247	288,446	5,708,466
Infrastructure	<u>75,129,085</u>	<u>10,017,093</u>	<u>-</u>	<u>85,146,178</u>
Total Capital Assets Being Depreciated	<u>106,028,426</u>	<u>20,843,654</u>	<u>1,355,699</u>	<u>125,516,381</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	4,890,667	430,015	69,550	5,251,132
Machinery, equipment, and vehicles	5,629,082	967,995	871,926	5,725,151
Furniture and office equipment	3,278,800	475,268	281,067	3,473,001
Infrastructure	<u>40,126,289</u>	<u>7,858,819</u>	<u>-</u>	<u>47,985,108</u>
Total Accumulated Depreciation	<u>53,924,838</u>	<u>9,732,097</u>	<u>1,222,543</u>	<u>62,434,392</u>
Total Capital Assets Being Depreciated, Net	<u>52,103,588</u>	<u>11,111,557</u>	<u>133,156</u>	<u>63,081,989</u>
 Governmental Activities Capital Assets, Net	 <u>\$ 61,842,956</u>	 <u>16,482,986</u>	 <u>10,810,500</u>	 <u>67,515,442</u>
 Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,422,161	-	-	6,422,161
Less - Accumulated depreciation for:				
Infrastructure	<u>32,111</u>	<u>32,111</u>	<u>-</u>	<u>64,222</u>
Total Capital Assets Being Depreciated, Net	<u>6,390,050</u>	<u>32,111</u>	<u>-</u>	<u>6,357,939</u>
 Business-type Activities Capital Assets, Net	 <u>\$6,431,685</u>	 <u>32,111</u>	 <u>-</u>	 <u>6,399,574</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

	For The Year Ended December 31 <u>2008</u>
Governmental Activities	
General government	\$ 522,340
Public safety	750,289
Judicial	94,130
Health and welfare	27,384
Highways and streets	<u>8,337,954</u>
	<u>\$9,732,097</u>
 Business-type Activities	
Sewer facility	<u>\$32,111</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401a and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 13.9% (general) and 13.1% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost

For the plan year ended June 30, 2008, the County's annual pension cost of \$1,528,734 was equal to the required and actual contributions. The required contribution was determined as part of the February 28, 2006 and/or 2007 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; b) projected salary increases of 4% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on the RP-2000 set back zero years for men and zero years for women; and e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period at February 29, 2008 was 15 years.

Three-Year Trend Information

<u>For The Plan Years Ended June 30</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage Of APC Contributed</u>	<u>Net Pension Obligation</u>
2008	\$1,528,734	100%	\$ -
2007	1,510,123	100	-
2006	1,518,944	100	-

Schedule of Funding Progress

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Actuarial Value Of Assets</u>	<u>Entry Age Actuarial Accrued Liability (AAL)</u>	<u>Unfunded AAL</u>
2008	\$27,249,367	\$28,110,412	(\$ 861,045)
2007	25,208,343	26,986,727	(1,778,384)
2006	22,075,946	24,478,508	(2,402,562)

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (Continued)

<u>For The Actuarial Valuation Years Ended February 28/29</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>Unfunded AAL As A Percentage Of Covered Payroll</u>
2008	97%	\$10,751,489	8%
2007	93	10,364,646	17
2006	90	9,630,496	25

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS (Continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2008</u>
General Fund	Nonmajor Fund - Election Services	\$ 3,682
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	37,503
General Fund	Nonmajor Fund - Collectors Tax Maintenance	71,269
Major fund -Law Enforce- ment Sales Tax	General Fund	3,242,765
Major fund - Capital Projects Fund	General Fund	2,329,818
Major fund - Road and Bridge	General Fund	10,000,000
Nonmajor fund - Family Access	General Fund	<u>60,000</u>
		<u>\$15,745,037</u>

Interfund transfers were used to 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$7,653,579 of restricted net assets, of which \$6,436,135 is restricted by enabling legislation.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 7,575,101	7,575,101	7,269,275	(305,826)
Licenses and permits	72,100	72,100	76,204	4,104
Charges for services	3,403,609	3,525,109	3,141,741	(383,368)
Intergovernmental	997,212	997,212	963,629	(33,583)
Investment income	107,141	107,141	119,453	12,312
Miscellaneous	65,721	65,721	62,318	(3,403)
Total Revenues	<u>12,220,884</u>	<u>12,342,384</u>	<u>11,632,620</u>	<u>(709,764)</u>
EXPENDITURES				
Current:				
General government:				
County commission	305,271	305,271	269,551	(35,720)
County clerk	408,617	408,617	397,096	(11,521)
County treasurer	119,397	119,397	115,922	(3,475)
County auditor	183,506	183,506	141,014	(42,492)
County collector	497,638	506,838	501,149	(5,689)
County counselor	96,963	96,963	90,574	(6,389)
Memberships	67,000	67,000	58,193	(8,807)
Maintenance	610,028	610,028	395,332	(214,696)
Employee benefits	295,000	295,000	272,610	(22,390)
Recorder	528,511	528,511	483,045	(45,466)
Miscellaneous	334,096	334,096	202,611	(131,485)
Registration and elections	564,261	620,461	620,272	(189)
Building permits and inspections	651,735	651,735	598,439	(53,296)
Planning and zoning department	257,072	257,072	255,007	(2,065)
Information technology	490,438	490,438	349,638	(140,800)
Economic development	89,889	89,889	2,000	(87,889)
Capital improvements	643,422	1,025,622	748,726	(276,896)
Total General Government	<u>6,142,844</u>	<u>6,590,444</u>	<u>5,501,179</u>	<u>(1,089,265)</u>
Public safety:				
Emergency management	281,393	281,393	220,278	(61,115)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial:				
Circuit court - Division I and II	143,400	143,400	39,575	(103,825)
Court reporter - Division I and II	5,180	5,180	3,416	(1,764)
Drug court	7,500	8,600	7,782	(818)
Circuit court - Division V	40,050	40,050	19,570	(20,480)
Circuit court - Division VI	33,100	33,100	22,460	(10,640)
Circuit court - Division VII	29,500	29,500	19,605	(9,895)
Circuit clerk	63,000	63,000	43,070	(19,930)
Prosecuting attorney	1,312,023	1,366,403	1,334,105	(32,298)
Juvenile office	353,200	353,200	239,445	(113,755)
Public administrator	137,747	137,747	133,321	(4,426)
Juvenile detention center	250,762	250,762	139,028	(111,734)
Youth services	102,835	102,835	82,264	(20,571)
Child support	346,275	346,275	332,543	(13,732)
Total Judicial	<u>2,824,572</u>	<u>2,880,052</u>	<u>2,416,184</u>	<u>(463,868)</u>
Health and welfare:				
Program costs	957,576	957,576	888,421	(69,155)
Medical examiner	186,853	186,853	186,853	-
Indigent care	12,000	12,000	8,700	(3,300)
Total Health And Welfare	<u>1,156,429</u>	<u>1,156,429</u>	<u>1,083,974</u>	<u>(72,455)</u>
Education:				
Extension office	166,200	166,200	165,586	(614)
Soil conservation	16,000	16,000	16,000	-
Total Education	<u>182,200</u>	<u>182,200</u>	<u>181,586</u>	<u>(614)</u>
Total Expenditures	<u>10,587,438</u>	<u>11,090,518</u>	<u>9,403,201</u>	<u>(1,687,317)</u>
REVENUES OVER EXPENDI- TURES	<u>1,633,446</u>	<u>1,251,866</u>	<u>2,229,419</u>	<u>977,553</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original Budget	Final Budget	Actual	Over (Under) Budget
OTHER FINANCING SOURCES				
(USES)				
Transfers in	113,050	113,050	112,454	(596)
Transfers out	(3,355,916)	(15,685,734)	(15,632,583)	(53,151)
Issuance of certificates of participation	-	13,885,000	13,885,000	-
Total Other Financing Sources (Uses)	<u>(3,242,866)</u>	<u>(1,687,684)</u>	<u>(1,635,129)</u>	<u>(52,555)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (1,609,420)</u></u>	<u><u>(435,818)</u></u>	<u>594,290</u>	<u><u>1,030,108</u></u>
FUND BALANCE, JANUARY 1			<u>4,925,629</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 5,519,919</u></u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 10,179,288	10,179,288	9,514,075	(665,213)
Intergovernmental	1,393,600	1,393,600	1,219,535	(174,065)
Investment income	55,000	55,000	286,824	231,824
Miscellaneous	5,000	5,000	137,351	132,351
Total Revenues	11,632,888	11,632,888	11,157,785	(475,103)
EXPENDITURES				
Current:				
Highways and streets	6,904,309	6,904,309	6,595,944	(308,365)
Capital outlay	10,238,064	20,238,064	9,352,918	(10,885,146)
Debt service:				
Principal	50,000	50,000	51,808	1,808
Interest	374,873	374,873	374,929	56
Total Expenditures	17,567,246	27,567,246	16,375,599	(11,191,647)
REVENUES OVER (UNDER) EXPENDITURES	(5,934,358)	(15,934,358)	(5,217,814)	10,716,544
OTHER FINANCING SOURCES				
Transfers in	-	10,000,000	10,000,000	-
NET CHANGE IN FUND BALANCE	\$ (5,934,358)	(5,934,358)	4,782,186	10,716,544
FUND BALANCE, JANUARY 1			9,181,008	
FUND BALANCE, DECEMBER 31			\$ 13,963,194	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 5,554,342	5,278,715	(275,627)
Charges for services	615,000	655,477	40,477
Intergovernmental	220,000	529,070	309,070
Investment income	3,000	5,564	2,564
Miscellaneous	-	36,503	36,503
Total Revenues	6,392,342	6,505,329	112,987
EXPENDITURES			
Current:			
Public safety	8,822,339	8,517,731	(304,608)
Capital outlay	857,965	764,373	(93,592)
Total Expenditures	9,680,304	9,282,104	(398,200)
REVENUES UNDER EXPENDI- TURES	(3,287,962)	(2,776,775)	511,187
OTHER FINANCING SOURCES			
Transfers in	3,242,765	3,242,765	-
NET CHANGE IN FUND BALANCE	\$ (45,197)	465,990	511,187
FUND BALANCE, JANUARY 1		1,081,295	
FUND BALANCE, DECEMBER 31		\$ 1,547,285	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2008

Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Investment income	\$ 455,000	455,000	448,251	(6,749)
Miscellaneous	-	-	160,000	160,000
Total Revenues	<u>455,000</u>	<u>455,000</u>	<u>608,251</u>	<u>153,251</u>
EXPENDITURES				
Current:				
General government	3,133,289	4,433,289	27,243	(4,406,046)
Capital outlay	12,506,355	13,536,173	3,822,697	(9,713,476)
Debt service:				
Principal	-	-	33,193	33,193
Interest	240,269	240,269	240,213	(56)
Total Expenditures	<u>15,879,913</u>	<u>18,209,731</u>	<u>4,123,346</u>	<u>(14,086,385)</u>
REVENUES UNDER EXPENDI- TURES	(15,424,913)	(17,754,731)	(3,515,095)	14,239,636
OTHER FINANCING SOURCES				
Transfers in	-	2,329,818	2,329,818	-
NET CHANGE IN FUND BALANCE	<u>\$ (15,424,913)</u>	<u>(15,424,913)</u>	(1,185,277)	<u>14,239,636</u>
FUND BALANCE, JANUARY 1			<u>15,369,054</u>	
FUND BALANCE, DECEM- BER 31			<u>\$ 14,183,777</u>	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment - This fund accounts for the activities of the assessor's department.

Community Development - This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training - This fund is used to account for revenues which are used for law enforcement training.

County-Wide 911 System - This fund is used to account for revenues which are used for 911 emergency telephone services.

Record Preservation - This fund is used to account for fees collected for preservation of the recorder's records.

Family Access - This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check - This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance - This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services - This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2008

	Assessment	Community Development	Law Enforcement Training	County-Wide 911 System	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	Total
ASSETS										
Cash and cash equivalents	\$ 195,485	408,337	47,052	626,111	268,849	78,517	165,631	205,819	49,894	2,045,695
Prepaid items	637	-	-	-	-	-	-	-	-	637
Accounts receivable	154,432	-	2,049	137,717	5,667	3,952	-	-	22,335	326,152
Restricted assets:										
Cash	121,774	-	-	-	-	-	-	-	-	121,774
Long-term notes receivable	-	196,450	-	-	-	-	-	-	-	196,450
Total Assets	\$ 472,328	604,787	49,101	763,828	274,516	82,469	165,631	205,819	72,229	2,690,708
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	\$ 21,138	-	-	2,912	-	14,007	-	-	-	38,057
Wages payable	21,886	-	-	7,345	-	723	-	-	-	29,954
Total Liabilities	43,024	-	-	10,257	-	14,730	-	-	-	68,011
Fund Balances										
Reserved for:										
Prepaid items	637	-	-	-	-	-	-	-	-	637
Unemployment benefits	121,774	-	-	-	-	-	-	-	-	121,774
Long-term receivables - other	-	58,603	-	-	-	-	-	-	-	58,603
Long-term receivables - Economic Development Administration	-	137,847	-	-	-	-	-	-	-	137,847
Economic Development Administration proceeds	-	57,643	-	-	-	-	-	-	-	57,643
Unreserved - undesignated:										
Special Revenue Funds	306,893	350,694	49,101	753,571	274,516	67,739	165,631	205,819	72,229	2,246,193
Total Fund Balances	429,304	604,787	49,101	753,571	274,516	67,739	165,631	205,819	72,229	2,622,697
Total Liabilities And Fund Balances	\$ 472,328	604,787	49,101	763,828	274,516	82,469	165,631	205,819	72,229	2,690,708

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>County-Wide 911 System</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Total</u>
REVENUES										
Taxes	\$ -	-	-	699,816	-	-	-	-	-	699,816
Charges for services	624,685	-	21,910	690	78,580	55,739	41,082	200,063	13,017	1,035,766
Intergovernmental	415,228	-	10,368	-	-	-	-	-	28,058	453,654
Investment income	3,525	16,931	1,148	19,812	5,007	-	4,371	5,042	1,026	56,862
Miscellaneous	7,687	7,500	-	-	-	-	-	-	-	15,187
Total Revenues	<u>1,051,125</u>	<u>24,431</u>	<u>33,426</u>	<u>720,318</u>	<u>83,587</u>	<u>55,739</u>	<u>45,453</u>	<u>205,105</u>	<u>42,101</u>	<u>2,261,285</u>
EXPENDITURES										
Current:										
General government	1,063,213	2,779	-	-	26,056	-	-	100,150	2,127	1,194,325
Public safety	-	-	52,026	984,931	-	-	-	-	-	1,036,957
Judicial	-	-	-	-	-	77,478	6,359	-	-	83,837
Capital outlay	46,350	-	-	23,617	-	2,516	-	10,125	6,638	89,246
Total Expenditures	<u>1,109,563</u>	<u>2,779</u>	<u>52,026</u>	<u>1,008,548</u>	<u>26,056</u>	<u>79,994</u>	<u>6,359</u>	<u>110,275</u>	<u>8,765</u>	<u>2,404,365</u>
REVENUES OVER (UNDER)										
EXPENDITURES	<u>(58,438)</u>	<u>21,652</u>	<u>(18,600)</u>	<u>(288,230)</u>	<u>57,531</u>	<u>(24,255)</u>	<u>39,094</u>	<u>94,830</u>	<u>33,336</u>	<u>(143,080)</u>
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	-	-	60,000	-	-	-	60,000
Transfers out	-	-	-	-	-	-	(37,503)	(71,269)	(3,682)	(112,454)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>60,000</u>	<u>(37,503)</u>	<u>(71,269)</u>	<u>(3,682)</u>	<u>(52,454)</u>
NET CHANGES IN FUND BALANCES	<u>(58,438)</u>	<u>21,652</u>	<u>(18,600)</u>	<u>(288,230)</u>	<u>57,531</u>	<u>35,745</u>	<u>1,591</u>	<u>23,561</u>	<u>29,654</u>	<u>(195,534)</u>
FUND BALANCES, JANUARY 1	<u>487,742</u>	<u>583,135</u>	<u>67,701</u>	<u>1,041,801</u>	<u>216,985</u>	<u>31,994</u>	<u>164,040</u>	<u>182,258</u>	<u>42,575</u>	<u>2,818,231</u>
FUND BALANCES, DECEMBER 31	<u>\$ 429,304</u>	<u>604,787</u>	<u>49,101</u>	<u>753,571</u>	<u>274,516</u>	<u>67,739</u>	<u>165,631</u>	<u>205,819</u>	<u>72,229</u>	<u>2,622,697</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 575,000	624,685	49,685
Intergovernmental	410,000	415,228	5,228
Investment income	2,000	3,525	1,525
Miscellaneous	1,000	7,687	6,687
Total Revenues	988,000	1,051,125	63,125
EXPENDITURES			
Current:			
General government	1,115,366	1,063,213	(52,153)
Capital outlay	62,000	46,350	(15,650)
Total Expenditures	1,177,366	1,109,563	(67,803)
NET CHANGE IN FUND BALANCE	\$ (189,366)	(58,438)	130,928
FUND BALANCE, JANUARY 1		487,742	
FUND BALANCE, DECEMBER 31		\$ 429,304	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 7,500	16,931	9,431
Miscellaneous	-	7,500	7,500
Total Revenues	<u>7,500</u>	<u>24,431</u>	<u>16,931</u>
EXPENDITURES			
Current:			
General government	<u>341,431</u>	<u>2,779</u>	<u>(338,652)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (333,931)</u></u>	21,652	<u><u>355,583</u></u>
FUND BALANCE, JANUARY 1		<u>583,135</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 604,787</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 22,000	21,910	(90)
Intergovernmental	11,000	10,368	(632)
Investment income	1,000	1,148	148
Total Revenues	34,000	33,426	(574)
EXPENDITURES			
Current:			
Public safety	94,395	52,026	(42,369)
NET CHANGE IN FUND BALANCE	\$ (60,395)	(18,600)	41,795
FUND BALANCE, JANUARY 1		67,701	
FUND BALANCE, DECEMBER 31		\$ 49,101	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	500,000	500,000	699,816	199,816
Charges for services	6,000	6,000	690	(5,310)
Investment income	25,000	25,000	19,812	(5,188)
Total Revenues	531,000	531,000	720,318	189,318
EXPENDITURES				
Current:				
Public safety	749,981	1,516,801	984,931	(531,870)
Capital outlay	56,000	56,000	23,617	(32,383)
Total Expenditures	805,981	1,572,801	1,008,548	(564,253)
NET CHANGE IN FUND BALANCE	(274,981)	(1,041,801)	(288,230)	753,571
FUND BALANCE, JANUARY 1			1,041,801	
FUND BALANCE, DECEMBER 31			\$ 753,571	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 97,600	78,580	(19,020)
Investment income	5,500	5,007	(493)
Total Revenues	103,100	83,587	(19,513)
EXPENDITURES			
Current:			
General government	79,001	26,056	(52,945)
Capital outlay	182,100	-	(182,100)
Total Expenditures	261,101	26,056	(235,045)
REVENUES OVER (UNDER) EXPENDITURES	(158,001)	57,531	215,532
OTHER FINANCING USES			
Transfers out	(31,050)	-	(31,050)
NET CHANGE IN FUND BALANCE	\$ (189,051)	57,531	246,582
FUND BALANCE, JANUARY 1		216,985	
FUND BALANCE, DECEMBER 31		\$ 274,516	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 68,700	55,739	(12,961)
Intergovernmental	9,800	-	(9,800)
Total Revenues	78,500	55,739	(22,761)
EXPENDITURES			
Current:			
Judicial	213,934	77,478	(136,456)
Capital outlay	4,000	2,516	(1,484)
Total Expenditures	217,934	79,994	(137,940)
REVENUES UNDER EXPENDITURES	(139,434)	(24,255)	115,179
OTHER FINANCING SOURCES			
Transfers in	113,150	60,000	(53,150)
NET CHANGE IN FUND BALANCE	\$ (26,284)	35,745	62,029
FUND BALANCE, JANUARY 1		31,994	
FUND BALANCE, DECEMBER 31		\$ 67,739	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 35,000	41,082	6,082
Investment income	3,000	4,371	1,371
Total Revenues	38,000	45,453	7,453
EXPENDITURES			
Current:			
Judicial	71,384	6,359	(65,025)
Capital outlay	48,000	-	(48,000)
Total Expenditures	119,384	6,359	(113,025)
REVENUES OVER (UNDER)			
EXPENDITURES	(81,384)	39,094	120,478
OTHER FINANCING USES			
Transfers out	(44,000)	(37,503)	(6,497)
NET CHANGE IN FUND BALANCE	\$ (125,384)	1,591	126,975
FUND BALANCE, JANUARY 1		164,040	
FUND BALANCE, DECEMBER 31		\$ 165,631	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 135,000	200,063	65,063
Investment income	1,000	5,042	4,042
Total Revenues	<u>136,000</u>	<u>205,105</u>	<u>69,105</u>
EXPENDITURES			
Current:			
General government	93,743	100,150	6,407
Capital outlay	105,000	10,125	(94,875)
Total Expenditures	<u>198,743</u>	<u>110,275</u>	<u>(88,468)</u>
REVENUES OVER (UNDER)			
EXPENDITURES	(62,743)	94,830	157,573
OTHER FINANCING USES			
Transfers out	<u>(40,000)</u>	<u>(71,269)</u>	<u>31,269</u>
NET CHANGE IN FUND BALANCE	<u>\$ (102,743)</u>	23,561	<u>126,304</u>
FUND BALANCE, JANUARY 1		<u>182,258</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 205,819</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 15,000	13,017	(1,983)
Intergovernmental	-	28,058	28,058
Investment income	1,000	1,026	26
Total Revenues	<u>16,000</u>	<u>42,101</u>	<u>26,101</u>
EXPENDITURES			
Current:			
General government	17,200	2,127	(15,073)
Capital outlay	12,911	6,638	(6,273)
Total Expenditures	<u>30,111</u>	<u>8,765</u>	<u>(21,346)</u>
REVENUES OVER (UNDER) EXPENDITURES	(14,111)	33,336	47,447
OTHER FINANCING USES			
Transfers out	-	(3,682)	3,682
NET CHANGE IN FUND BALANCE	<u>\$ (14,111)</u>	29,654	<u>43,765</u>
FUND BALANCE, JANUARY 1		<u>42,575</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 72,229</u>	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
DECEMBER 31, 2008

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$2,013,981	59,974,966	140,602	29	85,073	30,028	26,047	130,538	17,942	62,419,206
Accounts receivable	-	-	-	-	-	6,878	-	-	-	6,878
Total Assets	<u>\$2,013,981</u>	<u>59,974,966</u>	<u>140,602</u>	<u>29</u>	<u>85,073</u>	<u>36,906</u>	<u>26,047</u>	<u>130,538</u>	<u>17,942</u>	<u>62,426,084</u>
LIABILITIES										
Due to others	\$ 96,782	857,630	140,602	29	85,073	12,293	26,047	130,538	17,942	1,366,936
Due to other taxing districts	1,917,199	59,117,336	-	-	-	24,613	-	-	-	61,059,148
Total Liabilities	<u>\$2,013,981</u>	<u>59,974,966</u>	<u>140,602</u>	<u>29</u>	<u>85,073</u>	<u>36,906</u>	<u>26,047</u>	<u>130,538</u>	<u>17,942</u>	<u>62,426,084</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Balance December 31 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2008</u>
TREASURER				
Assets				
Cash	\$ 1,728,773	30,087,939	29,802,731	2,013,981
Liabilities				
Due to others	\$ 76,775	61,227	41,220	96,782
Due to other taxing districts	1,651,998	30,026,712	29,761,511	1,917,199
Total Liabilities	<u>\$ 1,728,773</u>	<u>30,087,939</u>	<u>29,802,731</u>	<u>2,013,981</u>
COLLECTOR				
Assets				
Cash	\$ 64,075,163	93,960,242	98,060,439	59,974,966
Liabilities				
Due to others	\$ 1,249,590	-	391,960	857,630
Due to other taxing districts	62,825,573	93,960,242	97,668,479	59,117,336
Total Liabilities	<u>\$ 64,075,163</u>	<u>93,960,242</u>	<u>98,060,439</u>	<u>59,974,966</u>
SHERIFF				
Assets				
Cash	\$ 116,316	1,356,632	1,332,346	140,602
Liabilities				
Due to others	\$ 116,316	1,356,632	1,332,346	140,602
COUNTY CLERK				
Assets				
Cash	\$ 29	194,401	194,401	29
Liabilities				
Due to others	\$ 29	194,401	194,401	29

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Balance December 31 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2008</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 23,445	624,013	562,385	85,073
Liabilities				
Due to others	\$ 23,445	624,013	562,385	85,073
RECORDER OF DEEDS				
Assets				
Cash	\$ 29,979	345,385	345,336	30,028
Accounts receivable	11,344	8,728	13,194	6,878
Total Assets	\$ 41,323	354,113	358,530	36,906
Liabilities				
Due to others	\$ 18,348	-	6,055	12,293
Due to other taxing districts	22,975	354,113	352,475	24,613
Total Liabilities	\$ 41,323	354,113	358,530	36,906
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 28,364	50	2,367	26,047
Liabilities				
Due to others	\$ 28,364	50	2,367	26,047
BUILDING DEPARTMENT				
Assets				
Cash	\$ 183,238	173,850	226,550	130,538
Liabilities				
Due to others	\$ 183,238	173,850	226,550	130,538

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Balance December 31 2007</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2008</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 7,072	120,192	109,322	17,942
Liabilities				
Due to others	\$ 7,072	120,192	109,322	17,942
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 66,192,379	126,862,704	130,635,877	62,419,206
Accounts receivable	11,344	8,728	13,194	6,878
Total Assets	<u>\$ 66,203,723</u>	<u>126,871,432</u>	<u>130,649,071</u>	<u>62,426,084</u>
Liabilities				
Due to others	\$ 1,703,177	2,530,365	2,866,606	1,366,936
Due to other taxing districts	64,500,546	124,341,067	127,782,465	61,059,148
Total Liabilities	<u>\$ 66,203,723</u>	<u>126,871,432</u>	<u>130,649,071</u>	<u>62,426,084</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2008</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Edward D. Hillhouse, Presiding Commissioner	\$66,222	-
Terry O. Wilson, First District Commissioner	64,222	-
Ann G. L. Schroeder, Second District Commissioner	64,222	-
Debbie K. Door, County Clerk	66,222	5,000
Gael D. Wood, Circuit Judge	(1)	-
Cynthia Eckelkamp, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	107,773	-
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	66,222	5,000
Alvin Marquart, County Treasurer	66,222	850,000
Gary F. Toelke, Sheriff	72,467	50,000
Ralph E. Sudholt, County Auditor	66,222	10,000
Carol Eckelkamp, Public Administrator	66,222	300,000
Linda Emmons, County Collector	66,222	750,000
William Overschmidt, Assessor	66,222	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2008</u>
Real estate	\$1,314,592,501
Personal property	290,184,413
Railroad and utilities	43,756,000
State assessed railroad and utilities	<u>118,702,072</u>
	<u>\$1,767,234,986</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2008 Tax Levy</u>
State	\$0.0300
County General Fund	0.1173
County Road and Bridge Fund	0.1941

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2008

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$50,000,000
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$100,000/occurrence
Builders risk	\$5,500,000/occurrence

STATISTICAL SECTION

This part of the County's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	69 - 77
Revenue Capacity These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.	78 - 88
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	89 - 91
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	92 - 93
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	94 - 98

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET ASSETS INVESTED IN CAPITAL ASSETS NET OF RELATED DEBT
LAST SIX FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2008	\$ 41,664,724	\$ 2,720,207	\$ 44,384,931	(12.3) %
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9
2003	39,293,529	-	39,293,529	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - RESTRICTED
LAST SIX FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2008	\$ 7,617,037	\$ 36,542	\$ 7,653,579
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232
2003	5,090,181	-	5,090,181

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - UNRESTRICTED
LAST SIX FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2008	\$ 15,647,649	\$ 437,346	\$ 16,084,995	(1.1) %
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1
2003	16,343,707	-	16,343,707	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - EXPENSES BY FUNCTION
LAST SIX FISCAL YEARS

	For The Years Ended December 31					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental						
General government	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959	\$ 5,527,112	\$ 4,812,232
Public safety	9,751,205	9,252,758	8,681,594	9,101,620	7,388,465	7,791,052
Judicial	2,108,204	2,392,110	2,317,473	2,320,453	2,192,369	2,081,484
Highways and streets	13,733,649	12,862,254	6,876,271	10,766,711	8,948,239	8,888,940
Health and welfare	993,257	910,401	873,977	904,604	858,367	750,363
Education	181,586	175,054	167,679	165,210	160,930	157,093
Interest and fiscal changes	1,307,895	400,231	278,105	881	-	-
Total Governmental Expenses	<u>\$ 35,725,671</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>	<u>\$ 25,075,482</u>	<u>\$ 24,481,164</u>
Change from year to year	11.0 %	30.8 %	(19.3) %	21.6 %	2.4 %	N/A
Business-type						
Sewer	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	(6.0) %	129.0 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST SIX FISCAL YEARS

Charges for Services

	For The Years Ended December 31					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental						
General government	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122	\$ 3,367,566	\$ 3,192,144
Public safety	678,077	807,141	855,295	902,659	1,142,431	1,013,266
Judicial	680,765	657,480	650,450	636,990	638,448	797,207
Health and welfare	248,822	273,345	296,340	273,936	177,666	176,420
Total Governmental Expenses	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>	<u>\$ 5,326,111</u>	<u>\$ 5,179,037</u>
Change from year to year	(5.3) %	(0.7) %	0.2 %	(1.9) %	2.8 %	N/A
Business-type						
Sewer	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	29.1 %	14.5 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST SIX FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Governmental						
General government	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510	\$ 408,293	\$ 330,425
Public safety	326,131	343,431	509,897	532,872	283,741	136,038
Judicial	277,756	303,440	302,804	315,811	357,112	140,885
Highways and streets	2,354,236	2,495,707	2,399,158	2,276,765	2,322,144	2,217,251
Health and welfare	491,372	478,678	460,666	492,866	486,005	484,325
Total Governmental Expenses	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>	<u>\$ 4,016,824</u>	<u>\$ 3,857,295</u>	<u>\$ 3,308,924</u>
Change from year to year	(3.7) %	(3.3) %	4.0 %	4.1 %	16.6 %	N/A
Business-type						
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - REVENUES BY CATEGORY
LAST SIX FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31					
	2008	2007	2006	2005	2004	2003
Governmental						
General government	\$ -	\$ 2,883	\$ 264,500	\$ 228,882	\$ -	\$ 13,109
Public safety	272,000	234,258	713,063	189,785	59,863	231,344
Highways and streets	1,152,260	601,761	796,859	602,871	675,532	240,767
Health and welfare	-	5,289	10,485	-	-	-
Total Governmental Expenses	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>	<u>\$ 735,395</u>	<u>\$ 485,220</u>
Change from year to year	68.7 %	(52.7) %	74.7 %	38.9 %	51.6 %	N/A
Business-type						
Sewer	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
Change from year to year	(100.0) %	(92.1) %	170.8 %	1,326.61 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - NET REVENUES (EXPENSES) BY FUNCTION
LAST SIX FISCAL YEARS

	For The Years Ended December 31					
	2008	2007	2006	2005	2004	2003
Governmental						
General government	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)	\$ (1,751,253)	\$ (1,276,554)
Public safety	(8,474,997)	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)	(6,410,404)
Judicial	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)	(1,143,392)
Highways and streets	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)	(6,430,922)
Health and welfare	(253,063)	(153,089)	(106,486)	(137,802)	(194,696)	(89,618)
Education	(181,586)	(175,054)	(167,679)	(165,210)	(160,930)	(157,093)
Interest and fiscal charges	(1,307,895)	(400,231)	(278,105)	(881)	-	-
 Total Governmental Expenses - Net	 <u>\$ (25,482,617)</u>	 <u>\$ (22,099,304)</u>	 <u>\$ (13,409,256)</u>	 <u>\$ (20,225,369)</u>	 <u>\$ (15,156,681)</u>	 <u>\$ (15,507,983)</u>
 Change from year to year	 15.3 %	 64.8 %	 (33.7) %	 33.4 %	 (2.3) %	 N/A
 Business-type						
Sewer	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>	<u>\$ -</u>
 Change from year to year	 (43.5) %	 (95.2) %	 186.1 %	 1,326.6 %	 100.0 %	 N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - GENERAL REVENUES AND OTHER CHANGES
LAST SIX FISCAL YEARS

	For The Years Ended December 31					
	2008	2007	2006	2005	2004	2003
Governmental						
General Revenues:						
Taxes:						
Sales	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908	\$ 12,195,970
Property	3,903,451	4,319,971	3,823,690	4,371,340	3,965,602	3,908,192
Other	1,487,885	947,249	885,493	888,451	917,605	749,911
Investment income	916,429	1,037,423	1,232,052	898,490	686,172	605,431
Miscellaneous	473,494	233,999	249,421	163,647	171,764	91,164
Licenses and permits	-	-	-	-	-	62,204
Transfers	-	-	-	-	272,996	-
Total General Revenues And Transfers	<u>\$ 22,490,968</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>	<u>\$ 19,295,646</u>	<u>\$ 18,500,047</u>	<u>\$ 17,612,872</u>
Business-type						
Transfers	\$ -	\$ -	\$ -	\$ -	\$ (272,996)	\$ -
Investment income	254	-	-	-	-	-
Total Business-type	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (272,996)</u>	<u>\$ -</u>

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentaton.

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST SIX FISCAL YEARS

	For The Years Ended December 31					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Property Taxes						
General Fund	\$ 1,945,797	\$ 2,082,854	\$ 1,853,665	\$ 2,054,818	\$ 1,804,284	\$ 1,800,683
Road and Bridge Fund	1,957,654	2,237,117	1,970,025	2,316,522	2,161,318	2,107,509
Total Property Taxes Revenues	<u>\$ 3,903,451</u>	<u>\$ 4,319,971</u>	<u>\$ 3,823,690</u>	<u>\$ 4,371,340</u>	<u>\$ 3,965,602</u>	<u>\$ 3,908,192</u>
Changes from year to year	(9.6) %	13.0 %	(12.5) %	10.2 %	1.5 %	N/A
Sales and Use Tax						
General Fund	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689	\$ 4,994,404	\$ 4,879,080
Road and Bridge Fund	5,276,727	5,451,699	5,245,968	5,189,646	4,994,362	4,877,376
Law enforcement sales tax	<u>5,278,715</u>	<u>3,336,918</u>	<u>2,622,934</u>	<u>2,594,383</u>	<u>2,497,142</u>	<u>2,439,514</u>
Total Sales And Use Taxes Revenues	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>	<u>\$ 12,973,718</u>	<u>\$ 12,485,908</u>	<u>\$ 12,195,970</u>
Changes from year to year	10.3 %	8.6 %	1.1 %	3.9 %	2.4 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2008	\$ 1,634,778	\$1,478,009	90.4 %	\$ 112,511	\$ 1,590,520	97.3 %	\$ 156,769	9.6 %
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6
2003	1,645,902	1,487,634	90.4	97,098	1,584,732	96.3	158,268	9.6
2002	1,419,557	1,283,634	90.4	91,296	1,374,930	96.9	135,923	9.6
2001	1,420,221	1,269,555	89.4	65,314	1,334,869	94.0	150,666	10.6
2000	935,979	843,922	90.2	59,560	903,482	96.5	92,057	9.8
1999	1,029,027	795,564	77.3	51,003	846,567	82.3	233,463	22.7

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture			Value	Actual Value	Value	Actual Value	Value	Actual Value
2008	\$ 970,768,874	\$ 303,901,144	\$ 39,922,483	\$ 1,314,592,501	\$ 6,392,813,125	\$ 290,184,413	\$ 870,553,239	\$ 162,458,072	\$502,243,158	\$ 1,767,234,986	\$ 7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	273,034,155	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889
2003	641,528,764	219,860,155	27,950,185	889,339,104	4,296,448,372	286,081,411	858,244,233	143,381,317	443,307,032	1,318,801,832	5,597,999,637
2002	587,143,450	213,624,323	22,220,683	822,988,456	3,942,977,052	269,536,860	808,610,580	146,947,638	454,632,600	1,239,472,954	5,206,220,232
2001	566,604,635	208,948,027	21,945,412	797,498,074	3,817,970,676	258,431,678	775,295,034	154,315,262	477,066,989	1,210,245,014	5,070,332,699
2000	510,520,083	186,899,320	20,927,463	718,346,866	3,445,403,705	225,177,676	675,533,028	145,027,067	448,525,226	1,088,551,609	4,569,461,959
1999	486,997,736	178,110,357	19,818,254	684,926,347	3,284,892,961	205,533,334	616,600,002	146,862,593	454,265,742	1,037,322,274	4,355,758,705

Political Subdivision	For The Years Ended December 31										
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999	
Franklin County:											
General	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1378	\$ 0.1134	\$ 0.1398	\$ 0.1292	\$ 0.1300	\$ 0.1000	\$ 0.1000	
Road and bridge	0.1941	0.1941	0.2024	0.2223	0.2323	0.2314	0.2314	0.2300	0.2100	0.2100	
Subtotal	0.3114	0.3114	0.3185	0.3601	0.3457	0.3712	0.3606	0.3600	0.3100	0.3100	
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	
Schools*	51.7751	50.7667	50.6541	52.0755	51.7187	50.9603	49.9010	49.6800	49.2100	47.9700	
Cities*	6.6683	6.5780	6.8781	7.0335	6.9986	6.9073	6.8604	6.7500	6.9900	7.0800	
Special districts*	10.1233	10.4089	10.7905	11.1874	11.5114	11.4343	10.9313	10.8700	10.7700	10.5000	
Total	\$ 68.9081	\$ 68.0950	\$ 68.6712	\$ 70.6865	\$ 70.6044	\$ 69.7031	\$ 68.0833	\$ 67.6900	\$ 67.3100	\$ 65.8900	

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI

TOP TEN PROPERTY OWNERS

FISCAL YEARS 2008 AND 1999

<u>Rank</u>	<u>Property Owner</u>	<u>2008</u>	
		<u>Assessed Value</u>	<u>Portion</u>
1	Wal-Mart Real Estate Business Trust	\$ 6,665,712	0.5 %
2	Creekside Land & Development Co. LLC	4,653,438	0.4
3	Esselte Business Corporation	3,812,169	0.3
4	Parker-Hannefin Corporation	3,623,942	0.3
5	MCW-Rd Washington Crossings	3,217,589	0.2
6	Country Club of St. Albans, Inc.	3,023,170	0.2
7	Target Corporation Target Prop. Dev.	2,764,422	0.2
8	Lowe's Home Center, Inc.	2,688,355	0.2
9	Wal-Mart Real Estate Business	2,515,785	0.2
10	Aerofil Technology, Inc.	2,304,000	0.2
	Subtotal Top Ten Property Owners	35,268,582	2.7
	Remaining property owners	1,279,323,919	97.3
	Total Assessed Value	\$ 1,314,592,501	100.0 %

<u>Rank</u>	<u>Property Owner</u>	<u>1999</u>	
		<u>Assessed Value</u>	<u>Portion</u>
1	AmerenUE	\$ 5,068,078	0.7 %
2	Southwestern Bell	1,004,670	0.1
3	Union Pacific	376,849	0.1
4	Missouri Natural Gas	308,966	0.1
5	Sporlan Valve Company	297,335	0.1
6	U.S. Spring Communications	227,377	0.1
7	Jefferson Smurfit Corporation	213,455	0.0
8	Country Club of St. Albans, Inc.	205,386	0.0
9	Esselte Pendaflex	202,941	0.0
10	Fidelity Telephone	200,783	0.0
	Subtotal Top Ten Property Owners	8,105,840	1.2
	Remaining property owners	676,820,507	98.8
	Total Assessed Value	\$ 684,926,347	100.0 %

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - TOTAL CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2008	\$ (2,991,649)	\$ 60,036	\$ (2,931,613)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370
2003	2,152,150	-	2,152,150

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUND BALANCES - RESERVED AND UNRESERVED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Reserved			Unreserved			Total
	General	Special Revenue	Capital Projects	General	Special Revenue	Capital Projects	
2008	\$ 1,314,474	\$ 11,597,215	\$ 2,130,811	\$ 4,205,445	\$ 6,535,961	\$ 12,052,966	\$ 37,836,872
2007	126,534	8,794,551	2,373,409	4,799,095	4,285,983	12,995,645	33,375,217
2006	614,639	367,959	-	4,799,052	6,170,818	12,655,071	24,607,539
2005	5,748,708	424,897	-	5,990,759	6,173,868	11,197,047	29,535,279
2004	-	315,501	-	5,433,476	6,131,059	12,187,640	24,067,676
2003	-	320,255	-	4,796,424	5,216,182	11,803,069	22,135,930
2002	-	11,930,649	-	3,987,473	2,122,763	-	18,040,885
2001	-	10,878,398	-	3,166,439	2,517,043	-	16,561,880
2000	-	2,535,599	-	9,077,629	4,339,186	-	15,952,414
1999	-	2,570,271	-	7,220,731	6,259,915	-	16,050,917

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2008	\$ 22,761,881	\$ 76,204	\$ 4,832,984	\$ 3,165,888	\$ 916,954	\$ 411,359	\$ 32,165,270
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650
2003	19,105,706	62,204	5,028,364	1,727,566	605,431	91,164	26,620,435
2002	18,363,352	60,089	3,921,512	1,965,185	536,852	138,668	24,985,658
2001	17,717,327	62,760	3,859,533	3,464,832	764,114	126,361	25,994,927
2000	16,720,966	61,640	3,486,602	2,789,275	1,031,282	65,487	24,155,252
1999	15,873,455	62,684	3,499,059	2,081,506	820,530	226,668	22,563,902

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total	Debt Service As Percentage Of Noncapital Expenditures
2008	\$ 5,898,413	\$ 9,748,794	\$ 2,443,721	\$ 6,595,944	\$ 1,000,888	\$ 181,586	\$ 14,270,400	\$ 1,448,869	\$ 41,588,615	5.30 %
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559	4.05
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054	1.43
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685	0.20
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522	N/A
2003	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562	N/A
2002	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	23,491,454	N/A
2001	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	25,892,796	N/A
2000	4,439,631	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	23,855,791	N/A
1999	4,057,499	4,839,727	1,907,952	4,769,478	635,766	135,486	5,134,407	-	21,480,315	N/A

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue							General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2008	\$ 1,194,325	\$9,554,688	\$ 83,837	\$ 10,206,537	\$ 6,595,944	\$ 426,737	\$28,062,068	\$ 4,676,845	\$ 194,106	\$ 2,359,884	\$ 1,000,888	\$ 181,586	\$ 241,166	\$ 748,726	\$ 9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	19,892,276	4,079,805	156,048	2,092,177	907,963	166,334	902,431	-	8,304,758
2004	974,343	7,377,747	118,385	4,581,041	5,444,485	-	18,496,001	3,913,409	181,945	2,020,161	841,441	159,817	759,748	-	7,876,521
2003	1,112,164	6,796,376	389,800	2,125,161	5,730,011	-	16,153,512	3,515,588	102,119	1,644,310	739,017	155,980	627,968	-	6,784,982
2002	1,946,949	5,825,808	-	3,684,894	5,623,113	-	17,080,764	3,540,390	-	1,975,760	645,274	147,004	93,340	-	6,401,768
2001	2,189,564	5,590,105	-	6,640,002	5,536,753	-	19,956,424	3,074,641	-	1,807,382	613,014	143,313	295,903	-	5,934,253
2000	1,477,483	5,061,555	-	6,783,353	5,083,399	-	18,405,790	2,948,250	-	1,694,630	546,423	126,703	120,097	-	5,436,103
1999	1,402,688	4,839,727	-	4,936,305	4,769,478	-	15,948,198	2,647,640	-	1,907,952	635,766	135,486	198,102	-	5,524,946

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2008	\$ 27,243	\$3,822,697	\$ 273,406	\$ 4,123,346	\$ 5,898,413	\$ 9,748,794	\$ 2,443,721	\$ 6,595,944	\$ 1,000,888	\$ 181,586	\$ 14,270,400	\$ 1,448,869	\$ 41,588,615
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685
2004	-	-	-	-	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522
2003	2,068	-	-	2,068	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	22,940,562
2002	8,922	-	-	8,922	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	23,491,454
2001	2,119	-	-	2,119	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	25,892,796
2000	13,898	-	-	13,898	4,439,631	5,061,555	1,694,630	5,083,399	546,423	126,703	6,903,450	-	23,855,791
1999	7,171	-	-	7,171	4,057,499	4,839,727	1,907,952	4,769,478	635,766	135,486	5,134,407	-	21,480,315

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General				Special Revenue				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Total
2008	\$ 112,454	\$ (15,632,583)	\$ 13,885,000	\$ (1,635,129)	\$ 13,302,765	\$ (112,454)	\$ -	\$ -	\$ 13,190,311
2007	156,733	(4,730,828)	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	15,196,895
2006	85,399	(9,056,187)	-	(8,970,788)	3,918,102	(85,399)	-	119,807	3,952,510
2005	66,415	(4,713,166)	6,910,000	2,263,249	3,367,765	(66,415)	-	-	3,301,350
2004	300,900	(3,489,502)	-	(3,188,602)	3,762,498	(300,900)	-	-	3,461,598
2003	25,000	(3,933,829)	-	(3,908,829)	3,998,829	(25,000)	-	-	3,973,829
2002	-	(10,189,795)	-	(10,189,795)	2,189,795	-	-	-	2,189,795
2001	-	(3,191,063)	-	(3,191,063)	2,481,063	-	-	-	2,481,063
2000	-	(2,159,795)	-	(2,159,795)	2,279,795	-	-	-	2,279,795
1999	27,946	(1,984,946)	-	(1,957,000)	2,077,000	-	-	-	2,077,000
For The Years Ended December 31	Capital Projects				Total				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Total
2008	\$ 2,329,818	\$ -	\$ -	\$ 2,329,818	\$ 15,745,037	\$ (15,745,037)	\$ 13,885,000	\$ -	\$ 13,885,000
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	18,450,000	-	18,450,000
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	119,807	119,807
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	6,910,000	-	6,910,000
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	272,996
2003	-	(65,000)	-	(65,000)	4,023,829	(4,023,829)	-	-	-
2002	8,000,000	-	-	8,000,000	10,189,795	(10,189,795)	-	-	-
2001	775,000	(65,000)	-	710,000	3,256,063	(3,256,063)	-	-	-
2000	-	(120,000)	-	(120,000)	2,279,795	(2,279,795)	-	-	-
1999	-	(120,000)	-	(120,000)	2,104,946	(2,104,946)	-	-	-

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2008	\$ 594,290	\$ 5,248,176	\$ (1,185,277)	\$ (195,534)	\$ 4,461,655
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124
2003	855,863	2,278,592	199,443	345,975	3,679,873
2002	821,034	(374,980)	-	-	446,054
2001	(6,078,245)	(2,162,463)	-	-	(8,240,708)
2000	1,979,664	(1,657,531)	-	-	322,133
1999	1,676,281	(566,330)	-	-	1,109,951

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Tax Anticipation Notes	Revenue Bonds	Loan Payable			
2008	\$ 31,670	\$ 38,915,000	\$ -	\$ 3,679,367	\$ -	\$ 42,626,037	- %	\$ 422
2007	72,124	25,210,000	-	3,683,377	-	28,965,501	-	290
2006	110,058	6,845,000	-	-	10,204,434	17,159,492	-	171
2005	-	6,910,000	-	-	3,046,344	9,956,344	0.022	100
2004	-	-	-	-	987,276	987,276	-	10
2003	-	-	-	-	-	-	-	-
2002	-	-	1,000,000	-	-	1,000,000	-	10
2001	-	-	1,000,000	-	-	1,000,000	-	11
2000	-	-	400,000	-	-	400,000	0.007	4
1999	-	-	300,000	-	-	300,000	-	3

(1) See Demographics Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,767,234,986</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 176,723,499</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less: Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 176,723,499</u>

	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Debt limit	\$ 103,732,227	\$ 108,855,161	\$ 121,024,501	\$ 123,947,295	\$ 123,947,295	\$ 134,416,352	\$ 153,805,870	\$ 158,392,308	\$ 173,774,438	\$ 176,723,499
Amount of debt subject to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 103,732,227</u>	<u>\$ 108,855,161</u>	<u>\$ 121,024,501</u>	<u>\$ 123,947,295</u>	<u>\$ 123,947,295</u>	<u>\$ 134,416,352</u>	<u>\$ 153,805,870</u>	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT -
GENERAL OBLIGATION BONDS
DECEMBER 31, 2008

<u>Political Subdivision</u>	<u>Obligation Bonds Outstanding</u>	<u>Amount Available For Debt Service</u>	<u>Sinking Fund</u>	<u>Net Debt Outstanding</u>	<u>Portion Applicable Countywide</u>	<u>Net Debt Applicable Countywide</u>
Cities						
City of Washington	\$ 475,000	\$ 233,195	\$ -	\$ 241,805	100.00 %	\$ 241,805
City of St. Clair	426,267	267,879	-	158,388	100.00	158,388
City of Pacific	165,000	55,574	36,776	72,650	100.00	72,650
Total Cities	<u>1,066,267</u>	<u>556,648</u>	<u>36,776</u>	<u>472,843</u>		<u>472,843</u>
School Districts						
Crawford County R-1	6,750,000	328,297	-	6,421,703	0.05	3,211
Franklin County R-2	45,000	147,645	-	(102,645)	100.00	(102,645)
Gasconade County R-1	10,645,000	930,082	-	9,714,918	6.80	660,614
Gasconade County R-2	16,965,000	5,548,422	-	11,416,578	28.00	3,196,642
Lonedell R-14	250,000	16,421	-	233,579	100.00	233,579
Meramec Valley R-3	30,320,000	2,488,536	-	27,831,464	96.00	26,843,447
Spring Bluff R-15	2,550,000	83,875	-	2,466,125	100.00	2,466,125
St. Clair R-13	10,650,000	1,006,412	-	9,643,588	100.00	9,643,588
Strain-Japan R-16	72,090	8,298	-	-	93.00	-
Sullivan	21,730,000	160,364	-	21,569,636	84.00	18,118,494
Union R-11	44,375,000	1,610,806	-	42,764,194	100.00	42,764,194
Washington	20,695,000	620,000	-	20,075,000	86.00	17,264,500
Total School Districts	<u>165,047,090</u>	<u>12,949,158</u>	<u>-</u>	<u>152,034,140</u>		<u>121,091,749</u>
Other						
East Central College	<u>21,519,996</u>	<u>1,235,687</u>	<u>-</u>	<u>20,284,309</u>	88	<u>17,789,339</u>
						<u>\$ 139,353,931</u>
Population						<u>100,898</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,381</u>

Source: Various entities

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Population (1)</u>	<u>Median Household Income (2)</u>	<u>Personal Income (2)</u>	<u>Public School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
2008	100,898	N/A	N/A	16,946	5.0 %
2007	100,045	N/A	N/A	16,911	4.9
2006	100,067	N/A	N/A	16,408	5.2
2005	99,090	\$ 46,185	\$ 4,576,471,650	16,323	5.6
2004	98,234	N/A	N/A	16,352	5.8
2003	96,905	N/A	N/A	16,480	5.5
2002	95,890	N/A	N/A	16,709	5.3
2001	95,187	N/A	N/A	16,661	4.7
2000	93,807	43,474	4,078,165,518	16,612	3.4
1999	93,128	N/A	N/A	16,664	3.3

POPULATION BREAKDOWN

<u>Political Subdivision</u>	<u>Decade Growth</u>	<u>2000 Census</u>	<u>1990 Census</u>
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated		<u>45,611</u>	<u>37,937</u>
Areas	20.2		
Unincorporated Areas	13.0	<u>48,196</u>	<u>42,666</u>
Total Population (1)	16.4 %	<u><u>93,807</u></u>	<u><u>80,603</u></u>

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)

FRANKLIN COUNTY, MISSOURI

PRINCIPAL PRIVATE EMPLOYERS

DECEMBER 31, 2008

2008

<u>Employer</u>	<u>Number Of Employees</u>	<u>Percent Of Total County Employment</u>	<u>Location</u>
Aerofil Technology, Inc.	250+	N/A	Sullivan
Esselte Corp.	250+	N/A	Union
GDX Automotive	250+	N/A	New Haven
Integram	250+	N/A	Pacific
Magnet	250+	N/A	Washington
Meramec Group, Inc.	250+	N/A	Sullivan
Missouri Baptist Hospital	250+	N/A	Sullivan
Parker-Hannifin Sporlan Division	250+	N/A	Washington
Pauwels Transformers, Inc.	250+	N/A	Washington
Wal-Mart Supercenter	250+	N/A	Washington

Employment and Earnings by Industry

<u>Industry</u>	<u>Average Employment</u>	<u>Average Monthly Earnings</u>
Food Services and Drinking Places	2,926	1,051
Machinery Manufacturing	2,003	3,949
Specialty Trade Contractors	1,731	3,218
Administrative and Support Services	1,552	2,416
Fabricated Metal Product Manufacturing	1,526	2,750
Plastics and Rubber Products Manufacturing	1,366	3,145
Ambulatory Health Care Services	1,255	2,994
Transportation Equipment Manufacturing	1,229	3,763
General Merchandise Stores	1,158	1,674
Chemical Manufacturing	913	3,093
Total All NAICS Subsectors	33,149	2,766

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	6.5	6.5	6.0	6.0	6.0	6.0	6.0	6.0	6.0
County Clerk Elections	5.0	4.5	4.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.5	7.5	7.5	7.5	7.4	7.4	7.4	6.0	6.0	6.0
County Counselor	1.0	1.0	1.0	1.0	1.0	0.5	0.5	0.5	0.5	0.5
County Recorder of Deeds	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0	9.0
County Assessor - Real Estate	14.0	14.0	14.0	13.0	13.0	14.5	18.0	18.0	18.0	18.0
County Assessor - Personal Property	6.8	6.8	6.8	6.8	6.8	6.5	6.5	6.5	6.5	6.5
Building Code Enforcement	11.5	11.5	11.5	11.5	10.5	10.5	9.5	9.5	9.5	9.5
Planning and Zoning	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	6.0	7.0	7.0	7.0	7.0	6.0	3.0	2.0	2.0	2.0
Building Maintenance	5.0	5.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0	6.0
Public Safety										
Sheriff	87.5	82.5	82.5	83.0	79.0	79.0	79.0	74.0	74.0	73.0
Jail and Penal	36.0	36.0	36.0	36.0	36.0	36.0	37.0	37.0	37.0	37.0
Countywide 911 Communications	5.0	5.0	5.0	5.0	5.0	5.0	5.0			
Countywide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	19.5	19.5	19.5	19.5	19.5	19.5	19.5	20.0	20.0	20.0
Child Support 4-D	6.0	6.0	6.0	6.0	6.0	6.0	5.0	5.0	5.0	5.0
Public Administrator	2.0	1.8	1.8	1.5	1.5	1.5	1.5	1.5	1.5	1.5
Family Court	1.0	-	-	-	-	-	-	-	-	-
Juvenile Justice	3.0	3.0	3.0	3.0	3.0	3.0	2.0	2.0	2.0	23.0
Health and Welfare										
Health Services	14.0	14.0	14.0	14.0	14.0	14.0	13.0	13.0	13.0	15.0
Road and Bridge										
Road and Bridge	76.5	69.0	68.0	68.0	68.0	68.0	65.0	65.0	64.0	64.0
Total Authorized Positions	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>	<u>318.9</u>	<u>313.4</u>	<u>301.5</u>	<u>300.5</u>	<u>321.5</u>

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Government Operations										
County Counselor:										
Commission orders	349	388	390	475	338	325	324	363	308	345
County Clerk:										
Checks issued	8,191	7,076	7,264	6,096	7,095	7,317	6,574	5,973	6,915	6,171
Liquor licenses issued	251	248	240	240	245	220	213	228	223	234
County Clerk Elections:										
Registered voters	67,335	63,637	65,619	64,642	65,556	63,756	61,937	59,576	61,893	68,944
Elections held	4	4	4	2	4	4	4	4	5	5
County Treasurer:										
Interest earned	423,822	1,036,324	1,119,882	792,205	657,774	586,895	510,238	739,198	1,017,298	785,006
County Auditor										
Purchase orders approved	7,116	7,082	6,878	6,710	6,707	6,464	6,367	6,524	6,699	7,089
County Collector:										
Accounts collected	105,972	91,042	95,454	99,346	101,906	101,551	92,463	100,996	105,570	100,895
County Recorder of Deeds:										
Marriage licenses	775	826	843	821	830	828	774	800	800	862
Document filings	23,616	28,416	29,612	31,916	32,647	41,760	33,893	33,167	26,626	29,626
County Assessor:										
Real estate parcels assessed	71,516	70,040	69,102	68,444	67,544	66,827	66,085	65,461	64,853	63,809
Personal property accounts assessed	42,265	41,157	41,403	42,494	40,812	40,047	31,278	39,781	43,810	4,156
Building Code Enforcement:										
Building permits	839	1,092	1,114	1,211	1,257	1,319	1,266	1,262	1,321	1,454
Inspections	5,476	6,384	7,268	8,345	8,326	7,620	7,368	7,149	6,615	7,344
Planning and Zoning:										
Zoning applications	342	338	331	338	382	378	357	358	432	411

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Public Safety										
Sheriff calls for service	18,829	17,362	17,195	15,230	14,424	13,418	13,377	13,060	13,993	13,055
Sheriff civil process service	11,894	10,746	9,865	9,640	NA	NA	NA	NA	NA	NA
Jail and penal bookings	4,841	4,612	4,542	4,587	4,641	4,468	4,531	4,158	4,488	4,315
Countywide 911 communications calls	29,037	35,760	31,831	29,506	26,917	30,153	NA	NA	NA	NA
Judicial										
Prosecuting Attorney:										
Felony cases filed	810	752	735	716	719	803	823	759	726	558
Misdemeanor cases filed	2,134	2,247	1,911	2,177	2,142	1,737	2,278	1,868	1,141	873
Child Support 4-D:										
Open cases	269	216	210	217	229	198	198	300	298	316
Collections for children	9,626,795	8,844,207	8,298,512	7,729,937	7,320,250	6,950,057	6,279,547	6,047,470	5,811,461	4,514,172
Public Administrator:										
Open cases	104	110	101	110	104	95	98	99	93	101
Health and Welfare										
Birth and death certificates issued	11,800	12,188	14,194	10,563	8,601	7,952	7,241	7,688	6,724	6,802
Immunizations administered	3,158	4,100	5,500	5,800	3,132	3,554	4,800	6,000	6,500	NA
Food service inspections	573	554	608	700	894	825	810	805	790	775
Road and Bridge										
Bridges constructed	2	3	3	4	3	2	4	3	5	12
Miles of roads paved	82	96	38	45	36	35	28	32	51	24

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST SIX FISCAL YEARS

	December 31					
	2008	2007	2006	2005	2004	2003
Land						
Value reported:						
Governmental activities	\$ 2,524,161	2,515,333	2,496,719	1,836,195	1,616,445	1,587,805
Business-type activities	41,635	41,635	42,834	33,034	19,820	-
Total Land	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>	<u>1,587,805</u>
Buildings and Other Improvements						
Number of facilities owned	16	14	14	12	12	12
Value reported, net depreciation:						
Governmental activities	19,422,392	11,580,457	12,130,864	4,873,788	5,091,054	5,271,553
Total Buildings And Improvements	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
Equipment						
Number of assets inventoried	6,269	5,308	5,308	4,401	3,854	4,612
Value inventoried, historical						
Value reported, net depreciation:						
Governmental activities	6,498,527	5,520,335	5,563,959	4,281,155	3,851,957	3,700,903
Total Equipment	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
Infrastructure						
Number of road miles maintained	800	800	800	800	800	800
Value reported, net depreciation						
governmental activities:						
Governmental activities	37,161,070	35,002,796	32,810,389	28,747,937	29,398,968	28,047,295
Business-type activities	6,357,939	6,390,050	-	-	-	-
Total Infrastructure	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>	<u>28,047,295</u>
Construction in Progress						
Value reported:						
Governmental activities	1,909,292	7,224,035	1,460,699	4,739,580	494,993	785,769
Business-type activities	-	-	6,116,332	4,253,231	1,348,478	272,799
Total Construction In Progress	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>	<u>1,058,568</u>
Total Capital Assets						
Value reported, net depreciation:						
Governmental activities	67,515,442	61,842,956	54,462,630	44,478,655	40,453,417	39,393,325
Business-type activities	6,399,574	6,431,685	6,159,166	4,286,265	1,368,298	272,799
Total Capital Assets	<u>\$ 73,915,016</u>	<u>68,274,641</u>	<u>60,621,796</u>	<u>48,764,920</u>	<u>41,821,715</u>	<u>39,666,124</u>

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only six years are available for presentation.

FRANKLIN COUNTY, MISSOURI

MISCELLANEOUS STATISTICS

DECEMBER 31, 2008

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	102
Fire protection (six districts):	
Number of stations	22
Number of firefighters, exclusive of volunteers	99
Ambulance services:	
Number of stations	9
Number of EMTs, exclusive of volunteers (includes EMT's and Medic's full- and part-time)	127
Public education:	
Elementary and Secondary Schools	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	6
Number of teachers	1,434
Number of students	16,872
East Central Community College enrollment	2,096
Building permits issued countywide during year	958
Public recreation (non-County ownership):	
Number of parks	28
Number of swimming pools	5
Number of tennis courts	12
Number of golf courses	4
Library branches	5

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.