

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2010

FRANKLIN COUNTY, MISSOURI

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FINANCIAL REPORT***

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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION



TAMBRA L. VEMMER
Franklin County Auditor
400 East Locust Street, Room 203
Union, Missouri 63084
(636) 583-6350

July 29, 2011

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2010 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with U.S. generally accepted accounting principles (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Balestra, Harr & Scherer, CPAs, Inc., an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The

standards governing “Single Audit” engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements, with special emphasis on internal control and legal requirements involving the administration of federal awards. These reports are available in the County’s separately issued Single Audit report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

Profile of the Government

The County is a statutory elective form of government. Its’ governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, two Circuit Judges, three Associate Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney’s Office
- Operation of a Juvenile Office and a Juvenile Detention Center
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator’s Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County’s fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Profile of the County and Local Economy

The County is a political subdivision of the State of Missouri, located in the Southwest corner of the St. Louis Metropolitan Region. The County was organized in 1818 and is named after its founding father, Benjamin Franklin. It covers 922 square miles. The County's population grew 8.2% over the last decade from 93,807 to 101,492. The County is ranked as the ninth most populous in the state. The city with the most growth was Union, the county seat. It grew 31.6% in just one decade, increasing from 7,757 in 2000 to 10,204 in 2010. In November 2010, there were 68,743 registered voters in the County comprising approximately 89% of the voting age population. There are 1,498 miles of roadways in the County with 69% maintained by municipal and county governments, and 31% maintained by the State of Missouri.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in the County. Manufacturing accounts for the most employment in the County (23.8%), followed by trade, transportation and utilities (18.8%), education and health care (17.7%), and construction (11.3%). The County's unemployment rate decreased from 11.7% in December 2009 to 10.6% in December 2010 and back up to 12% in January 2011. According to the Missouri Economic Research Center, Missouri ranks 8th in the nation in affordability. For the fourth quarter of 2010, the state's composite cost of living index was \$91.66, compared to the national average of \$100.00.

RELEVANT FISCAL POLICIES AND OTHER INFORMATION

Major Initiatives - Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2010, the tax generated \$5,066,282.22 in additional revenue for law enforcement in the County. These funds enabled law enforcement to make the following major purchases in 2010: nine sedans, one utility vehicle, one van, eight night vision systems, four in-car cameras, and a new radio recording system.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2010, this tax generated \$5,034,408 in revenue. During 2010, funds were used to set up an automated fuel system at a cost of \$156,290. The County also purchased 17.3 acres for a satellite location at a cost of \$55,747. One bridge was constructed, ten miles of gravel roads were converted, seven miles of roads were asphalted, 19 miles of roads were chip and sealed, 12 miles of chip and seal roads received asphalt overlay, and 111 miles of roads were striped. The following equipment was purchased: two mini excavators, two ¾ ton brush crew trucks, two tandem dump trucks with snow plows and spreaders, and one single axle dump truck with snow plow and spreader.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Five construction projects that are presently programmed exceed \$1,900,000 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

The County has entered into a major capital improvement program over the past five years. This program includes the following:

- In 2005, the County issued \$6,910,000 of certificates of participation for the construction of a new administration building. The building was completed during 2007.
- In 2007, the County issued \$18,450,000 of certificates of participation of which \$7,205,000 was for the construction of a new judicial center building, which was completed in 2008. The remaining \$11,245,000 was used for converting county gravel roads to hard surface.
- In 2008, the County issued \$13,885,000 of certificates of participation for construction projects. \$2,638,150 was for remodeling the historic courthouse and detention facilities. The remaining \$11,246,850 was to be used to continue the conversion of County roads to hard surface.
- The courthouse renovation was completed in October 2010.

Cash Management - The elected County Treasurer is responsible for the cash management and treasury functions of the County. Cash reserves are invested in accordance with Missouri Revised Statutes. Investments are consistently made in conservative products such as short-term bank certificates of deposit. All bank deposits are covered by insurance or appropriate collateral as required by Missouri Revised Statutes.

Risk Management - The County maintains risk management programs by purchasing liability and property insurance through a combination of both public and private insurance carriers. This program utilizes pooled liability risk opportunities, while at the same time seeking to obtain the lowest cost for insurance without sacrificing coverage.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2009. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Tandra L. Vemmer
Franklin County Auditor

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



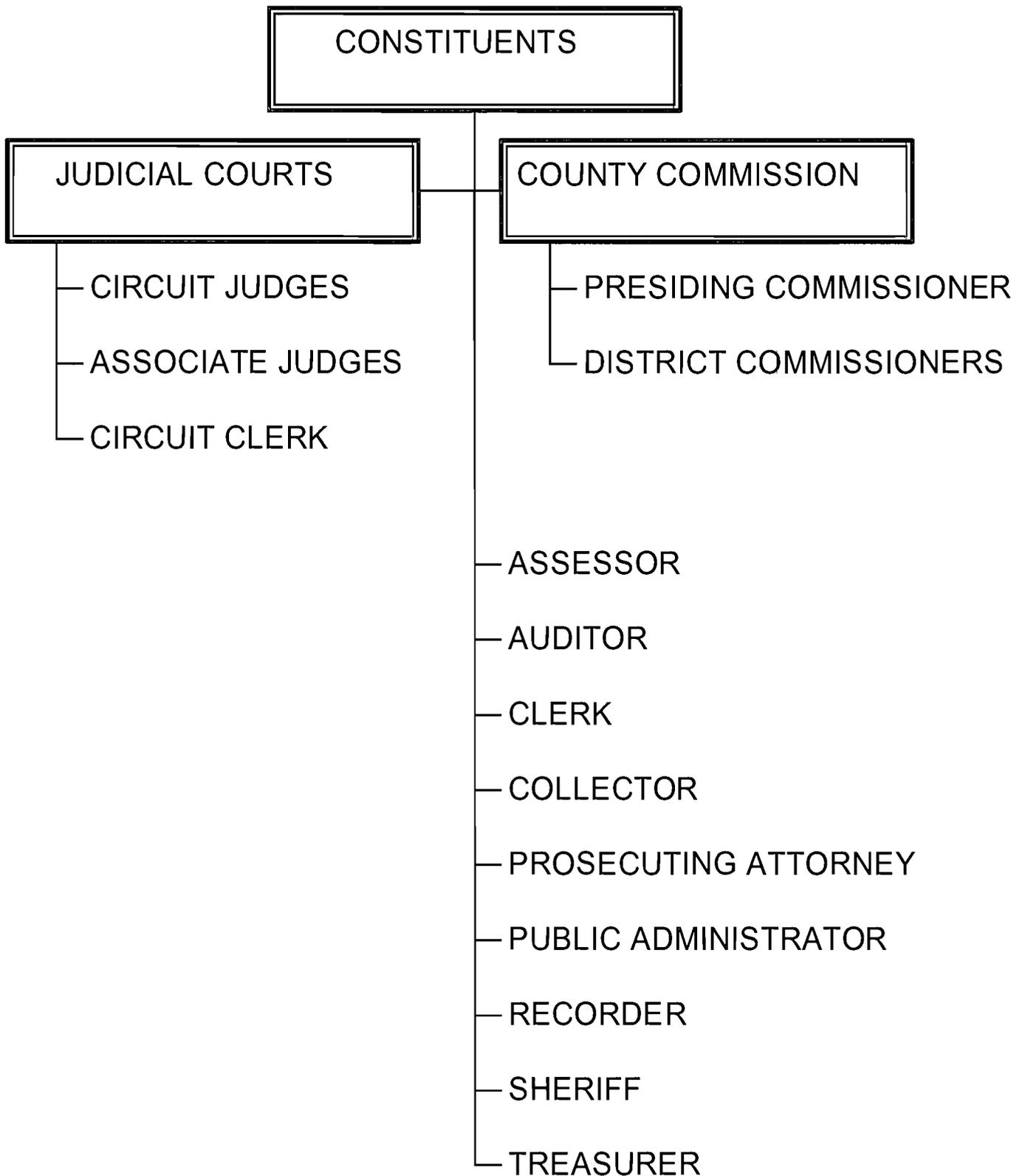
President

Executive Director

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2010</u>
Presiding Commissioner	Edward D. Hillhouse
First District Commissioner	Terry O. Wilson
Second District Commissioner	Ann G. L. Schroeder
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Cynthia Eckelkamp
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Alvin Marquart
Sheriff	Gary F. Toelke
County Auditor	Ralph Sudholt
Public Administrator	Carol Eckelkamp
County Collector	Linda Emmons
Assessor	William Overschmidt

FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

The Presiding Commissioner, District Commissioners, and Officeholders
FRANKLIN COUNTY, MISSOURI

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of **FRANKLIN COUNTY, MISSOURI** (the County) as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require that we plan and perform the audit to reasonably assure whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated July 29, 2011 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. While we did not opine on the internal control over financial reporting or compliance, that report describes the scope of our testing of internal control over financial reporting and compliance and the results of that testing. That report is an integral part of an audit performed in accordance with *Government Auditing Standards*. You should read it in conjunction with this report in assessing the results of our audit.

Presiding Commissioner, District Commissioner, and Officeholders
Franklin County, Missouri
Independent Auditor's Report

Accounting principles generally accepted in the United States of America require this presentation to include Management's discussion and analysis and Required budgetary comparison schedules as listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any other assurance.

We conducted our audit to opine on the financial statements that collectively comprise the County's basic financial statements taken as a whole. The introductory section, the financial section's combining statements, individual fund statements and schedules, and the statistical section information provide additional analysis and are not a required part of the basic financial statements. The financial section's combining statements, individual fund statements and schedules are management's responsibility, and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. These statements and schedules were subject to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling this information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, in accordance with auditing standards generally accepted in the United States of America. In our opinion, this information is fairly stated in all material respects in relation to the basic financial statements taken as a whole. We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.



Balestra, Harr & Scherer CPAs, Inc.
July 29, 2011

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2010. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages ii - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2010 fiscal year by \$61,992,473. Of this amount, \$37,223,548 is invested in capital assets, net of related debt, and \$7,312,443 is restricted for specific purposes. The remaining \$17,456,482 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$1,941,235 during 2010. For governmental activities, expenses exceeded revenues by \$1,786,885 and the business-type activities expenses exceeded revenues by \$154,350.
- As of the close of the 2010 fiscal year, the County's governmental funds reported combined ending fund balances of \$28,734,857. This is a decrease of \$4,782,416, in comparison with the prior year, and is the result of renovations of the old courthouse.
- Governmental activities expenses totaled \$34,731,354 in 2010 and \$36,453,855 in 2009. The decrease in highways and streets expenses to \$11,818,421 in 2010 from \$13,889,316 in 2009 was 34% of expenses. The public safety and judicial expenses totaled \$13,535,747 or 39%. Interest and fiscal charges were \$1,738,334, which was 5% of expenditures. Other governmental activities expenses totaled \$7,638,852 or 22%.
- Long-term debt of the County governmental activities at the end of 2010 is \$39,633,586 and \$40,562,633 at the end of 2009. The long-term debt of the County's business-type activities is \$3,577,776 at the end of 2010 and \$3,636,126 at the end of 2009. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net assets and activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net assets also provides information on unrestricted and restricted net assets and net assets invested in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

The County's government-wide financial statements can be found on pages 12 and 13.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains thirteen individual governmental funds. Information is presented individually for the five largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances starting on page 14. Data from the other eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section (see pages 51 and 52).

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 14 through 17 and 40 through 60 of this report.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations. See pages 18 through 20 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 21 and 62 through 65 of this report.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 22 through 38 of this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, Law Enforcement Sales Tax Special Revenue, and County-wide 911 System Special Revenue Funds, which can be found on pages 40 through 46 of this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 49 through 67 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$61,992,473 at the close of the 2010 fiscal year.

The condensed statement of net assets was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
ASSETS						
Current and other assets	\$32,121,677	36,806,587	304,928	389,185	32,426,605	37,195,772
Capital assets, net	69,136,511	66,976,174	6,142,688	6,271,131	75,279,199	73,247,305
Total Assets	<u>101,258,188</u>	<u>103,782,761</u>	<u>6,447,616</u>	<u>6,660,316</u>	<u>107,705,804</u>	<u>110,443,077</u>
LIABILITIES						
Long-term liabilities	39,783,041	40,562,633	3,577,776	3,636,126	43,360,817	44,198,759
Other liabilities	2,352,514	2,310,610	-	-	2,352,514	2,310,610
Total Liabilities	<u>42,135,555</u>	<u>42,873,243</u>	<u>3,577,776</u>	<u>3,636,126</u>	<u>45,713,331</u>	<u>46,509,369</u>
NET ASSETS						
Invested in capital assets, net of related debt	34,658,636	36,967,478	2,564,912	2,635,005	37,223,548	39,602,483
Restricted	7,233,014	6,547,866	79,429	57,879	7,312,443	6,605,745
Unrestricted	<u>17,230,983</u>	<u>17,394,174</u>	<u>225,499</u>	<u>331,306</u>	<u>17,456,482</u>	<u>17,725,480</u>
Total Net Assets	<u>\$59,122,633</u>	<u>60,909,518</u>	<u>2,869,840</u>	<u>3,024,190</u>	<u>61,992,473</u>	<u>63,933,708</u>

ANALYSIS OF NET ASSETS

The largest portion of the County's net assets, 60%, reflects its investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

An additional portion of the County's net assets, 12%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$17,456,483 may be used to meet the ongoing obligations of the County, including new building construction. The business-type activity is the operation of the Brush Creek Sewer.

Changes in net assets. The County's total governmental revenues on a government-wide basis were \$32,944,469 in 2010 and \$31,922,287 in 2009. Taxes represent 64% of the County's revenue in 2010 and in 2009. Another 15% was from fees charged for services in 2010 and 17% in 2009. The remaining 21% is federal and state aid, interest earnings, licenses and permits, gain on sale of assets, and miscellaneous revenues. The cost for all programs and services was \$34,731,354 in 2010 and \$36,453,855 in 2009 of which 66% was used for highways and public safety in 2010 and 2009. The business-type activity is the operations of the Brush Creek Sewer which experienced increased operating costs.

The condensed statement of activities was as follows:

	For The Year Ended December 31, 2010					
	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2010	2009	2010	2009	2010	2009
REVENUES						
Program revenues:						
Charges for services	\$ 5,118,924	5,291,216	405,421	362,373	5,524,345	5,653,589
Operating grants and contributions	4,460,522	4,261,220	-	-	4,460,522	4,261,220
Capital grants and contributions	1,333,642	1,321,883	-	-	1,333,642	1,321,883
General revenues:						
Taxes	21,086,747	20,517,530	-	-	21,086,747	20,517,530
Investment income	184,293	262,731	814	601	185,107	263,332
Gain on sale of asset	319,683	-	-	-	319,683	-
Miscellaneous	440,658	267,707	-	-	440,658	267,707
Total Revenues	<u>32,944,469</u>	<u>31,922,287</u>	<u>406,235</u>	<u>362,974</u>	<u>33,350,704</u>	<u>32,285,261</u>
EXPENSES						
General government	6,430,873	6,830,061	-	-	6,430,873	6,830,061
Public safety	10,984,454	10,172,743	-	-	10,984,454	10,172,743
Judicial	2,551,293	2,681,768	-	-	2,551,293	2,681,768
Highways and streets	11,818,421	13,889,316	-	-	11,818,421	13,889,316
Health and welfare	1,026,007	948,524	-	-	1,026,007	948,524
Education	181,972	181,970	-	-	181,972	181,970
Interest and fiscal charges	1,738,334	1,749,473	-	-	1,738,334	1,749,473
Sewer	-	-	560,585	532,879	560,585	532,879
Total Expenses	<u>34,731,354</u>	<u>36,453,855</u>	<u>560,585</u>	<u>532,879</u>	<u>35,291,939</u>	<u>36,986,734</u>
CHANGES IN NET ASSETS	(1,786,885)	(4,531,568)	(154,350)	(169,905)	(1,941,235)	(4,701,473)
BEGINNING NET ASSETS	<u>60,909,518</u>	<u>65,441,086</u>	<u>3,024,190</u>	<u>3,194,095</u>	<u>63,933,708</u>	<u>68,635,181</u>
ENDING NET ASSETS	<u>\$59,122,633</u>	<u>60,909,518</u>	<u>2,869,840</u>	<u>3,024,190</u>	<u>61,992,473</u>	<u>63,933,708</u>

Significant changes in net assets. The 2010 decrease in net assets is the result of the County's decrease in fund balances of \$4,782,416. Capital outlay was greater than depreciation by \$2,351,282 in 2010. The 2009

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

decrease in net assets is the result of the County's decrease in fund balances of \$4,831,275, offset by the remaining tax rate lawsuit contingency of \$576,904. Capital outlay was less than depreciation by \$749,497 in 2009.

Significant changes in revenues. Sales tax is the largest source of revenue for the County. Sales tax increased to \$15,019,055 in 2010, due to the economy recovering slightly. Sales tax revenue was down \$884,222 in 2009 due to the reduced economic activity. Sales tax increased in 2008 to \$15,709,709 as a result of the increase in tax for law enforcement of \$2,029,285 offset by a reduction due to reduced economic activity of \$437,438. The law enforcement sales tax was increased from 0.25% to 0.5% on October 1, 2007 for an increase of \$609,000 and the balance of the increase of \$620,000 was from sales growth and new retailers in a Washington retail center.

Property tax revenue was \$4,514,674 in 2010, an increase of \$429,784 over 2009. Property tax revenue was \$4,084,890 in 2009, an increase of \$123,422; in 2008 it increased by \$492,235, both as a result of new construction. This was offset in 2008 by refunds of \$576,904 from the tax rate lawsuit settled in 2006. Refunds from the settlement were paid off in 2010.

In 2006 the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 of which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit. In 2007 the only payments as a result of the lawsuit were for attorney fees of \$131,388 to the plaintiffs. To offset the reduced revenue and increase law enforcement protection, the County passed an additional 0.25% sales tax for law enforcement and raised funds through certificates of participation to finance road conversion expenditures during 2008 and 2007.

Charges for services decreased in 2010 due to collector's 1% commission decreasing by \$79,865 and recorder of deeds fees decreasing by \$57,417. Building department fees also decreased in 2010 by \$92,149. In 2009 charges increased due an increase in the number of days reimbursed by the state for prisoner per diem by \$350,595. The 2008 charges decreased by \$286,002 due to reduced document recording fees of \$154,279 and building inspection fees of \$128,439 and reduction in prisoner fees of \$135,297, offset by an increase in special election fees of \$58,205 and tax collection fees of \$86,797. The federal prisoner-housing program has decreased from \$910,000 in 1993 to \$43 in 2009. Other counties in the St. Louis metropolitan area have added new detention facilities and the federal government has entered into funding agreements with them to help support their new additions.

Intergovernmental revenue increased in 2010 by \$254,906 due to the County receiving a federal stimulus grant of \$414,300 from the Department of Energy. Revenue decreased in 2009 by \$131,937 due to new law enforcement drug and traffic grants offset by state assessment program cuts of \$120,103. In 2008 revenue increased by \$602,597 due to an increase of \$547,975 in federal road projects.

Investment income decreased by \$78,225 in 2010, \$654,223 in 2009, and by \$121,769 in 2008 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue increased in 2010 by \$172,951 due to miscellaneous health revenue increasing and from the County receiving \$53,330 in insurance reimbursements. Miscellaneous revenue decreased in 2009 due to contributions for a new office building being down by \$85,000.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

Significant changes in expenses. Personal services is the largest expense in 2010, 2009, and 2008, increasing from \$17,218,829 in 2008 to \$17,314,475 in 2009, then decreasing to \$17,301,246 in 2010. This is an increase of \$1,142,310 in 2008, \$95,646 in 2009, and a decrease of \$13,229 in 2010. Of this amount all employees received a 5.7% raise in 2008 and only contract employees received raises in 2009 and 2010. Employee benefits included in personal services were \$4,921,928 in 2008, \$4,852,903 in 2009, and \$4,331,554 in 2010. The County pays part of the cost of insurance for employees and their families. Highways and streets expenses increased from 2007 thru 2009 to meet the goal to pave all county roads over a three-year period, but have decreased in 2010. Bond issuance costs was \$382,200 for the 2008 certificates of participation of \$13,885,000.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2009 and 2008 due to the level of support to public safety and judicial expenditures but decreased in 2010. In 2008 and 2007 the fund balances increased for Road and Bridge and Capital Projects Funds with the issuance of \$13,885,000 and \$18,450,000 in certificates of participation, respectively. The funds raised will be expended over a three-year period for the Road and Bridge Fund and the Capital Projects Fund. The total governmental fund balances have been decreasing from \$33,517,273 in 2009 to \$28,734,857 in 2010 as the construction progresses. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover.

BUDGETARY HIGHLIGHTS

The final budget for the County's General Fund represents the original budget plus any supplemental appropriations approved during the year. The final budget totals for 2010 were increased by \$70,000 for County-wide 911 system improvements, and increased by \$2,579,885 for additional road and bridgework that was completed in 2010. The Capital Projects Fund budget decreased by \$2,270,828 due to capital improvements being less than anticipated. The County's final budget totals for 2009 were increased by \$1,079,870 for County-wide 911 system improvements that were delayed from 2008, and increased by \$429,959 for road and bridgework that was completed.

General Fund revenues were less than the budget in 2010 due to charges for services being \$597,350 lower than anticipated. In 2010 taxes were \$352,802 higher than budgeted. General governmental expenses were \$656,654 lower than budgeted. Public safety and judicial expenses also came in under budget for 2010. Health and welfare expenses were over budget by \$42,857 due to program costs being higher than anticipated. General Fund revenues were less than the budget in 2009 due to lower sales tax collections of \$426,924. In addition, building inspection fees budgeted at an increase went lower than the 2008 actual and \$117,590 lower than the budget. Health grants were \$99,479 lower than budget due to a loss of one person working on grants and the delay in moving to county-owned facilities, offset by lower expenses than the budget of \$122,479. Court capital expenditures were \$108,765 less than budget due to a delay in opening a courtroom in the remodeled courthouse. Expenditures were \$1,288,753 less than the budget in 2009 and \$1,687,317 less than the budget in 2008. Actual spending in the General Fund is consistently less than budgeted due to the unspent emergency appropriations and miscellaneous savings across a variety of departments and accounts due to active cost management by departments. General Fund revenues were less than the budget for 2008 due to lower sales tax collections of \$277,575, less recording fees of \$145,526, and lower building inspection fees of \$256,517. Property taxes were \$78,730 over budget in 2008 due to new construction. Charges for services were \$383,368 lower than budget in 2008 due to recording and building inspections fees being lower than planned.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

SIGNIFICANT FUTURE PLANS

The County completed the new judicial building in 2008. It is a matching design of the County Government Center completed in 2006. During 2010, the historic courthouse was remodeled at an estimated cost of approximately \$3,500,000. The County has \$1,869,127 set aside in capital improvement for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. The County plans to transfer the sewer district to another political subdivision.

During 2011 the County plans on constructing five new bridges and finishing the design of six bridges. Thirty miles of gravel roads will be converted to asphalt or chip and seal. Six miles of chip and seal will receive a second chip coat, asphalt overlay will be done on three miles of chip and seal roads, and 102 miles of road will be striped.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface all county roads over a five-year period. The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007 which has allowed the County to hire 12 additional deputies thru 2009. The increase also allowed the County to purchase nine sedans, one utility vehicle, one van, eight night vision systems, four in-car cameras, and a new radio recording system in 2010. This additional revenue will allow the County to continue to upgrade its technical capabilities in 2011.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2010	2009	2010	2009	2010	2009
Land and right of ways	\$ 2,844,558	2,637,063	41,635	41,635	2,886,193	2,678,698
Construction in progress	1,609,703	1,048,681	-	-	1,609,703	1,048,681
Buildings and other im- provements	23,405,503	20,398,502	-	-	23,405,503	20,398,502
Machinery, equipment, and vehicles	4,287,581	4,771,604	-	-	4,287,581	4,771,604
Furniture and office equipment	2,740,242	3,110,534	-	-	2,740,242	3,110,534
Infrastructure	34,248,924	35,009,790	6,101,053	6,229,496	40,349,977	41,239,286
Total	<u>\$ 69,136,511</u>	<u>66,976,174</u>	<u>6,142,688</u>	<u>6,271,131</u>	<u>75,279,199</u>	<u>73,247,305</u>

Additional information on the County's capital assets can be found in Note E.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2010**

LONG-TERM DEBT

During 2005 the County issued \$6,910,000 of certificates of participation, Series 2005 to finance the County Government Center building. The final maturity of this issue is June 1, 2030 and will be paid from general revenue. The County converted a short-term construction loan to \$3,700,000 in revenue bonds in March 2007 payable from user fees of the Brush Creek Sewer District. On November 15, 2007, the County issued \$18,450,000 of certificates of participation, Series 2007 to finance the County Judicial Center building and improve roads. The final maturity of this issue is March 1, 2032 and will be paid from general revenue and the road and bridge sales tax. On August 27, 2008, the County issued \$13,885,000 certificates of participation, Series 2008 to finance the expansion of the adult detention center and remodel the historic courthouse and continue the pave the County road program. The final maturity of this issue is March 1, 2032 and will be paid from general revenue and the road and bridge sales tax. See Note C (page 29) for more information and the debt limit calculation on pages 91 and 92.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at (636) 583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET ASSETS
DECEMBER 31, 2010

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	20,755,185	126,197	20,881,382
Accounts receivable, net	3,235,170	99,302	3,334,472
Grants receivable	969,853	-	969,853
Property taxes receivable	679,800	-	679,800
Prepaid items	211,636	-	211,636
Bond issue costs	990,657	-	990,657
Restricted assets:			
Cash	5,131,951	79,429	5,211,380
Long-term notes receivable	147,425	-	147,425
Capital assets:			
Land and construction in progress	4,454,261	41,635	4,495,896
Other capital assets, net of accumulated depreciation	64,682,250	6,101,053	70,783,303
Total Assets	<u>101,258,188</u>	<u>6,447,616</u>	<u>107,705,804</u>
LIABILITIES			
Accounts payable	861,058	-	861,058
Wages payable	468,857	-	468,857
Due to other taxing districts	219,957	-	219,957
Accrued interest payable	497,272	-	497,272
Unearned revenue	305,370	-	305,370
Noncurrent liabilities:			
Due within one year	1,565,665	56,865	1,622,530
Due in more than one year	38,067,921	3,520,911	41,588,832
Due in more than one year - net pension obligation	149,455	-	149,455
Total Liabilities	<u>42,135,555</u>	<u>3,577,776</u>	<u>45,713,331</u>
NET ASSETS			
Invested in capital assets, net of related debt	34,658,636	2,564,912	37,223,548
Restricted for:			
Debt service	1,190,249	79,429	1,269,678
Public safety	194,606	-	194,606
Community development	552,433	-	552,433
Unemployment benefits	1,568	-	1,568
Road and bridge	4,441,544	-	4,441,544
County officeholders' activities	852,614	-	852,614
Unrestricted	17,230,983	225,499	17,456,482
Total Net Assets	<u>\$ 59,122,633</u>	<u>2,869,840</u>	<u>61,992,473</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010

	Net Revenues (Expenses) And Change In Net Assets						
	Program Revenues			Primary Government			
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
FUNCTIONS/PROGRAMS							
Primary Government							
Governmental Activities							
General government	\$ 6,430,873	3,138,137	469,677	647,065	(2,175,994)	-	(2,175,994)
Public safety	10,984,454	1,131,208	876,739	48,683	(8,927,824)	-	(8,927,824)
Judicial	2,551,293	634,994	310,565	-	(1,605,734)	-	(1,605,734)
Highways and streets	11,818,421	-	2,295,532	637,894	(8,884,995)	-	(8,884,995)
Health and welfare	1,026,007	214,585	508,009	-	(303,413)	-	(303,413)
Education	181,972	-	-	-	(181,972)	-	(181,972)
Interest and fiscal charges	1,738,334	-	-	-	(1,738,334)	-	(1,738,334)
Total Governmental Activities	34,731,354	5,118,924	4,460,522	1,333,642	(23,818,266)	-	(23,818,266)
Business-type Activities							
Sewer	560,585	405,421	-	-	-	(155,164)	(155,164)
Total Primary Government	\$ 35,291,939	5,524,345	4,460,522	1,333,642	(23,818,266)	(155,164)	(23,973,430)
General Revenues							
Taxes:							
Sales					15,019,055	-	15,019,055
Property					4,514,674	-	4,514,674
Other					1,553,018	-	1,553,018
Gain on sale of assets					319,683	-	319,683
Investment income					184,293	814	185,107
Miscellaneous					440,658	-	440,658
Total General Revenues					22,031,381	814	22,032,195
CHANGES IN NET ASSETS					(1,786,885)	(154,350)	(1,941,235)
NET ASSETS, JANUARY 1					60,909,518	3,024,190	63,933,708
NET ASSETS, DECEMBER 31					\$ 59,122,633	2,869,840	61,992,473

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	General	Road And Bridge	Law Enforcement Sales Tax	County-wide 911 System	Capital Projects	Other Governmental Funds	Total Governmental Funds
Cash and cash equivalents	\$ 2,856,061	3,786,543	303,460	-	12,540,728	1,268,393	20,755,185
Prepaid items	38,423	-	-	171,033	-	2,180	211,636
Accounts receivable	990,400	1,141,500	880,767	161,562	-	60,941	3,235,170
Grants receivable	317,277	579,446	73,130	-	-	-	969,853
Property taxes receivable	300,832	378,968	-	-	-	-	679,800
Due from other funds	451,433	-	-	-	-	-	451,433
Restricted assets:							
Cash	1,190,249	3,939,797	-	-	337	1,568	5,131,951
Long-term notes receivable	-	-	-	-	-	147,425	147,425
Total Assets	\$ 6,144,675	9,826,254	1,257,357	332,595	12,541,065	1,480,507	31,582,453

LIABILITIES AND FUND BALANCES

Liabilities							
Accounts payable	\$ 158,752	593,540	79,792	6,582	-	22,392	861,058
Wages payable	147,511	97,543	191,549	9,804	-	22,450	468,857
Due from other funds	-	-	-	451,433	-	-	451,433
Due to other taxing districts	-	219,957	-	-	-	-	219,957
Deferred revenue	538,620	307,671	-	-	-	-	846,291
Total Liabilities	844,883	1,218,711	271,341	467,819	-	44,842	2,847,596

Fund Balances							
Reserved for:							
Debt service	1,190,249	-	-	-	-	-	1,190,249
Capital projects	-	3,939,797	-	-	337	-	3,940,134
Prepaid items	38,423	-	-	171,033	-	2,180	211,636
Unemployment benefits	-	-	-	-	-	1,568	1,568
Long-term receivables - other	-	-	-	-	-	49,619	49,619
Long-term receivables - Economic Development Administration	-	-	-	-	-	97,806	97,806
Economic Development Administration proceeds	-	-	-	-	-	107,621	107,621
Unreserved:							
Designated for jail facility	-	-	-	-	1,869,127	-	1,869,127
Designated for office building	-	-	-	-	10,671,601	-	10,671,601
Undesignated reported in:							
General Fund	4,071,120	-	-	-	-	-	4,071,120
Special Revenue Funds	-	4,667,746	986,016	(306,257)	-	1,176,871	6,524,376
Total Fund Balances	5,299,792	8,607,543	986,016	(135,224)	12,541,065	1,435,665	28,734,857
Total Liabilities And Fund Balances	\$ 6,144,675	9,826,254	1,257,357	332,595	12,541,065	1,480,507	31,582,453

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2010

Total Fund Balances - Governmental Funds	\$ 28,734,857
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$147,132,072 and the accumulated depreciation is \$77,995,561.	69,136,511
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the governmental funds.	540,921
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,216,057)
Accrued interest expense	(497,272)
Certificates of participation	(38,355,000)
Unamortized debt issuance costs	990,657
Capital lease	(62,529)
Net pension obligation	(149,455)
Total Net Assets Of Governmental Activities	<u>\$ 59,122,633</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	General	Road And Bridge	Law Enforcement Sales Tax	County-wide 911 System	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	\$ 7,385,915	9,551,388	5,020,499	754,562	-	-	22,712,364
Licenses and permits	77,397	-	-	-	-	-	77,397
Charges for services	2,904,479	-	1,169,868	1,410	-	1,033,198	5,108,955
Intergovernmental	1,064,900	637,894	652,122	-	414,300	387,771	3,156,987
Investment income	48,054	50,166	-	-	73,254	12,819	184,293
Miscellaneous	352,019	84,026	23,173	-	226,375	16,929	702,522
Total Revenues	11,832,764	10,323,474	6,865,662	755,972	713,929	1,450,717	31,942,518
EXPENDITURES							
Current:							
General government	4,546,871	-	-	-	24,427	1,270,974	5,842,272
Public safety	150,828	-	8,775,647	768,441	-	34,965	9,729,881
Judicial	2,321,988	-	-	-	-	92,148	2,414,136
Highways and streets	-	6,661,827	-	-	-	-	6,661,827
Health and welfare	967,607	-	-	-	-	-	967,607
Education	181,972	-	-	-	-	-	181,972
Capital outlay	100,910	5,425,341	385,461	107,646	3,107,911	130,064	9,257,333
Debt service:							
Principal	125,000	113,600	56,069	-	51,400	-	346,069
Interest	264,770	1,003,144	-	-	425,503	-	1,693,417
Total Expenditures	8,659,946	13,203,912	9,217,177	876,087	3,609,241	1,528,151	37,094,514
REVENUES OVER (UNDER) EXPENDITURES	3,172,818	(2,880,438)	(2,351,515)	(120,115)	(2,895,312)	(77,434)	(5,151,996)
OTHER FINANCING SOURCES (USES)							
Proceeds from capital lease	-	-	43,293	-	-	-	43,293
Sale of capital assets	-	319,683	6,604	-	-	-	326,287
Transfers in	83,295	-	2,122,765	-	2,070,112	140,189	4,416,361
Transfers out	(4,333,066)	-	-	-	-	(83,295)	(4,416,361)
Total Other Financing Sources (Uses)	(4,249,771)	319,683	2,172,662	-	2,070,112	56,894	369,580
NET CHANGES IN FUND BALANCES	(1,076,953)	(2,560,755)	(178,853)	(120,115)	(825,200)	(20,540)	(4,782,416)
FUND BALANCES, JANUARY 1	6,376,745	11,168,298	1,164,869	(15,109)	13,366,265	1,456,205	33,517,273
FUND BALANCES, DECEMBER 31	\$ 5,299,792	8,607,543	986,016	(135,224)	12,541,065	1,435,665	28,734,857

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010

Net Change In Fund Balances - Governmental Funds \$ (4,782,416)

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$9,693,724) exceeded depreciation (\$7,342,442) in the current period. 2,351,282

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 100,519

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets. (190,945)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net assets. All the governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease	(43,293)	
Repayment of certificates of participation	290,000	
Amortization expense	(46,933)	
Repayment of capital lease	56,069	255,843

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability		49,360
Lawsuit contingency		576,911
Accrued interest payable		2,016
Net pension obligation		(149,455)

Change In Net Assets Of Governmental Activities \$ (1,786,885)

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET ASSETS - PROPRIETARY FUND
DECEMBER 31, 2010

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 126,197
Accounts receivable	99,302
Restricted assets:	
Cash	79,429
Total Current Assets	<u>304,928</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	6,101,053
Land	41,635
Total Noncurrent Assets	<u>6,142,688</u>
Total Assets	<u>6,447,616</u>
LIABILITIES	
Current Liabilities	
Revenue bonds, current	56,865
Noncurrent Liabilities	
Revenue bonds	3,520,911
Total Liabilities	<u>3,577,776</u>
NET ASSETS	
Invested in capital assets, net of related debt	2,564,912
Restricted for debt service	79,429
Unrestricted	225,499
Total Net Assets	<u>\$ 2,869,840</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET ASSETS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	<u>\$ 405,421</u>
OPERATING EXPENSES	
Other charges and services	283,252
Depreciation	<u>128,443</u>
Total Operating Expenses	<u>411,695</u>
OPERATING LOSS	<u>(6,274)</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	814
Interest expense	<u>(148,890)</u>
Total Nonoperating Revenue (Expense)	<u>(148,076)</u>
CHANGE IN NET ASSETS	(154,350)
NET ASSETS, JANUARY 1	<u>3,024,190</u>
NET ASSETS, DECEMBER 31	<u><u>\$ 2,869,840</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 437,965
Payments to suppliers	<u>(283,252)</u>
Net Cash Provided By Operating Activities	<u>154,713</u>
Cash flows from capital and related financing activities:	
Interest expense	(148,890)
Repayment of bond principal	<u>(58,350)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(207,240)</u>
Cash flows provided by investing activities	
Investment Income	<u>814</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(51,713)
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>257,339</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 205,626</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 126,197
Cash - restricted	<u>79,429</u>
	<u><u>\$ 205,626</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating loss	\$ (6,274)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Decrease in accounts receivable	<u>32,544</u>
Net Cash Provided By Operating Activities	<u><u>\$ 154,713</u></u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2010

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 64,405,439
Accounts receivable	<u>21,664</u>
Total Assets	<u><u>\$ 64,427,103</u></u>
LIABILITIES	
Due to others	\$ 1,369,322
Due to other taxing districts	<u>63,057,781</u>
Total Liabilities	<u><u>\$ 64,427,103</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with U.S. generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units. The criteria used in determining the scope of the reporting entity are based on the provisions of GASB Statement No. 14, *The Financial Reporting Entity* (GASB 14), as amended by GASB No. 39, *Determining Whether Certain Organizations are Component Units - an Amendment of GASB 14*. The County is the primary government unit. Component units are those entities which are financially accountable to the primary government, either because the County appoints a voting majority of the component unit's governing body or because the component unit will provide a financial benefit or impose a financial burden on the County.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Government-wide and Fund Financial Statements (Continued)

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

County-wide 911 System Fund -- The County-wide 911 System Fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and Enterprise Funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, ad-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

ministrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County at least ten (10) years of service. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Property Tax Revenue (Continued)

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute “available spendable resources” even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose.

14. Deferred Revenues

The County reports deferred revenues for property tax and health department receivables. Deferred revenues arise when a potential revenue does not meet both the “measurable” and “avail-

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Deferred Revenues (Continued)

able” criteria for recognition in the current period. Deferred revenues also arise when resources are received by the County before it has a legal claim to them. In subsequent periods, when both the revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund’s measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred is recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial Credit Risk for deposits is the risk that, in the event of a bank failure, the County’s deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County’s bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County’s cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2010, the County’s bank balances were entirely secured or collateralized with securities held by the County or its agent in the County’s name.

2. Investments

As of December 31, 2010, the County had \$5,130,112 in money market funds, which have no maturity and are not rated.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer period are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2010			Amounts Due Within One Year
	Balance December 31 2009	Additions	Deletions	
	Balance December 31 2010			
Governmental Activities				
Certificates of participation	\$ 38,645,000	-	290,000	320,000
Capital lease	75,305	43,293	56,069	48,118
Compensated absences payable	1,265,417	936,364	985,724	1,197,547
Lawsuit contingency	576,911	-	576,911	-
Total Governmental Activities Long-term Liabilities	<u>\$ 40,562,633</u>	<u>979,657</u>	<u>1,908,704</u>	<u>1,565,665</u>
Business-type Activities				
Revenue bonds payable	<u>\$ 3,636,126</u>	<u>-</u>	<u>58,350</u>	<u>56,865</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Certificates of Participation

In August 2008, the County issued \$13,885,000 of Certificates of Participation, Series 2008 to finance various capital improvement projects. The interest rate ranges from 2.15% through 5.15% and the maturity date is March 1, 2032.

The County issued \$6,910,000 of Certificates of Participation, Series 2005 to finance a new administrative office building. The interest rates range from 2.89% through 4.42% and the maturity date is June 1, 2030.

The County issued \$18,450,000 of Certificates of Participation, Series 2007 to finance a new judicial center, renovate the court house, and improve roads. The interest rates range from 3.35% through 4.5% and the maturity date is March 1, 2032.

For The Years Ended December 31	Governmental Activities		
	Certificates Of Participation		
	Principal	Interest	Total
2011	\$ 320,000	1,683,668	2,003,668
2012	340,000	1,672,661	2,012,661
2013	795,000	1,652,991	2,447,991
2014	1,110,000	1,619,141	2,729,141
2015	1,155,000	1,577,929	2,732,929
2016 - 2020	6,595,000	7,161,813	13,756,813
2021 - 2025	9,805,000	5,436,360	15,241,360
2026 - 2030	12,430,000	2,917,231	15,347,231
2031 - 2032	<u>5,805,000</u>	<u>314,174</u>	<u>6,119,174</u>
Total	<u>\$38,355,000</u>	<u>24,035,968</u>	<u>62,390,968</u>

For The Years Ended December 31	Business-type Activities		
	Revenue Bonds		
	Principal	Interest	Total
2011	\$ 56,865	150,372	207,237
2012	59,210	148,027	207,237
2013	61,653	145,584	207,237
2014	64,196	143,041	207,237
2015	66,844	140,393	207,237
2016 - 2020	377,927	658,258	1,036,185
2021 - 2025	462,576	573,609	1,036,185
2026 - 2030	566,184	470,001	1,036,185
2031 - 2035	692,999	343,186	1,036,185
2036 - 2040	848,219	187,966	1,036,185
2041 - 2042	<u>321,103</u>	<u>24,182</u>	<u>345,285</u>
Total	<u>\$3,577,776</u>	<u>2,984,619</u>	<u>6,562,395</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Capital Lease

During 2009 the County entered into a lease agreement totaling \$121,147 for vehicles for the Drug Enforcement Division. The interest rate ranges between 6.05% and 7.6% and the maturity dates are July 22, 2010, April 2, 2011, August 28, 2011, January 12, 2011, and December 10, 2011.

During 2010 the County entered into a lease agreement totaling \$43,293 for vehicles for the Drug Enforcement Division. The interest rates are 6.5% and 6.85% and the maturity dates are October 10, 2012 and February 3, 2012.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

<u>For The Years</u> <u>Ended December 31</u>	<u>Vehicles</u>
2011	\$52,349
2012	15,375
Less - Amount representing interest	<u>5,195</u>
Total	<u>\$62,529</u>

The assets acquired through the capital leases are as follows:

	<u>December 31</u> <u>2010</u>
Vehicles	\$164,440
Less - Accumulated depreciation	<u>45,871</u>
Total	<u>\$118,569</u>

Lawsuit Contingency

In previous years, the County calculated property tax incorrectly by using the wrong tax rate and incorrect sales tax figures, which resulted in excess property tax collected. As a result of a lawsuit, the County will have to correct its tax rate prospectively as well as reduce future tax levies to adjust for the collection of excess tax. The County was required to refund \$2,773,276 in excess property taxes that were previously collected. The lawsuit was paid off in 2010.

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund. The lawsuit contingency was liquidated by the General Fund and Road and Bridge Fund.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2010, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Road and bridge construction	\$2,178,810
Renovation of jail addition	271,469
Equipment and supplies	106,351
Highway maintenance	33,040
Labadie multi-use path	26,542
Recorder of deeds - indexing software	<u>2,750</u>
Total	<u>\$2,618,962</u>

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

For The Year Ended December 31, 2010

	<u>Balance December 31 2009</u>	<u>Additions</u>	<u>Reclassi- fications And Deletions</u>	<u>Balance December 31 2010</u>
Governmental Activities				
Capital assets not being depreciated:				
Land	\$ 2,637,063	207,495	-	2,844,558
Construction in progress	1,048,681	4,373,361	3,812,339	1,609,703
Total Capital Assets Not Being Depreciated	<u>3,685,744</u>	<u>4,580,856</u>	<u>3,812,339</u>	<u>4,454,261</u>
Capital assets being depreciated:				
Buildings and other improvements	26,143,030	3,536,147	-	29,679,177
Machinery, equipment, and vehicles	11,422,809	1,093,489	513,357	12,002,941
Furniture and office equipment	7,092,667	409,692	29,400	7,472,959
Infrastructure	89,632,017	3,890,717	-	93,522,734
Total Capital Assets Being Depreciated	<u>134,290,523</u>	<u>8,930,045</u>	<u>542,757</u>	<u>142,677,811</u>
Less-Accumulated depreciation for:				
Buildings and other improvements	5,744,528	529,146	-	6,273,674
Machinery, equipment, and vehicles	6,651,205	1,383,798	319,643	7,715,360
Furniture and office equipment	3,982,133	777,915	27,331	4,732,717
Infrastructure	54,622,227	4,651,583	-	59,273,810
Total Accumulated Depreciation	<u>71,000,093</u>	<u>7,342,442</u>	<u>346,974</u>	<u>77,995,561</u>
Total Capital Assets Being Depreciated, Net	<u>63,290,430</u>	<u>1,587,603</u>	<u>195,783</u>	<u>64,682,250</u>
Governmental Activities Capital Assets, Net	<u>\$ 66,976,174</u>	<u>6,168,459</u>	<u>4,008,122</u>	<u>69,136,511</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated				
Infrastructure	6,422,161	-	-	6,422,161
Less-Accumulated depreciation for:				
Infrastructure	192,665	128,443	-	321,108
Total Capital Assets Being Depreciated, Net	<u>6,229,496</u>	<u>(128,443)</u>	<u>-</u>	<u>6,101,053</u>
Business-type Activities Capital Assets, Net	<u>\$ 6,271,131</u>	<u>(128,443)</u>	<u>-</u>	<u>6,142,688</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 <u>2010</u>
Governmental Activities	
General government	\$ 584,697
Public safety	1,192,553
Judicial	111,024
Health and welfare	57,301
Highways and streets	<u>5,396,867</u>
Total	<u>\$7,342,442</u>
Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 14.3% (general) and 13.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost

The County's annual pension cost and net pension obligation (NPO) for the current year were as follows:

Annual required contribution	\$1,698,355
Interest on net pension obligation	-
Adjustment to annual required contribution	-
Annual Pension Cost	1,698,355
Actual contributions	1,548,900
Increase (decrease) in NPO	149,455
NPO beginning of year	-
NPO End Of Year	\$ 149,455

The required contribution was determined as part of the February 29, 2008 and/or February 28, 2009 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions included a) a rate of return on the investment of present and future assets of 7.5% per year, compounded annually; b) projected salary increases of 4% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on the RP-2000 set back zero years for men and zero years for women; and e) post-retirement mortality based on the 1971 Group Annuity Mortality table projected to 2000 set back one year for men and seven years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2008 was 15 years for the General division and 15 years for the Police division. The amortization period as of February 28, 2009 was 30 years for the General division and 30 years for the Police division.

Three-Year Trend Information

For The Plan Years Ended <u>June 30</u>	Annual Pension Cost (APC)	Percentage Of APC Contributed	Net Pension Obligation
2010	\$1,698,355	91.2%	\$149,455
2009	1,540,622	100	-
2008	1,528,734	100	-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (Continued)

Schedule of Funding Progress

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Actuarial Value Of Assets	Entry Age Actuarial Accrued Liability (AAL)	Unfunded AAL
2010	\$23,262,762	\$30,489,050	(\$7,226,288)
2009	23,465,319	30,859,858	(7,394,539)
2008	27,249,367	28,110,412	(861,045)

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Funded Ratio	Annual Covered Payroll	Unfunded AAL As A Percentage Of Covered Payroll
2010	76%	\$11,446,086	63%
2009	76	11,644,324	64
2008	97	10,751,489	8

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2006 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND BALANCES

The due to and due from other funds consist of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>December 31 2010</u>
General	Major - County-wide 911 System	<u>\$451,433</u>

Interfund balances are due to negative cash balances and are expected to be repaid during the fiscal year ending December 31, 2011.

NOTE I - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2010</u>
General Fund	Nonmajor Fund - Collectors Tax Maintenance	\$ 50,000
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	33,295
Major fund - Capital Projects	General Fund	2,070,112
Major fund - Law Enforcement Sales Tax	General Fund	2,122,765
Nonmajor fund - Assessment	General Fund	100,189
Nonmajor fund - Family Access	General Fund	<u>40,000</u>
Total		<u>\$4,416,361</u>

Interfund transfers were used to 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE J - RESTRICTED NET ASSETS

The government-wide statement of net assets reports \$7,312,443 of restricted net assets, of which \$647,187 is restricted by enabling legislation.

NOTE K - DEFICIT BALANCE

The County-wide 911 System Fund had a deficit in fund balance of \$135,224. This deficit will be offset by future revenues.

NOTE L - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes standards for the policies and disclosures for fund balance among other things. GASB 54 will be effective for the County for the year ending December 31, 2011. The County, however, has not yet completed its assessment of the statement or the potential impact of the statement on its financial position.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 7,033,113	7,033,113	7,385,915	352,802
Licenses and permits	74,850	74,850	77,397	2,547
Charges for services	3,501,829	3,501,829	2,904,479	(597,350)
Intergovernmental	997,356	997,356	1,064,900	67,544
Investment income	19,580	19,580	48,054	28,474
Miscellaneous	357,721	357,721	352,019	(5,702)
Total Revenues	<u>11,984,449</u>	<u>11,984,449</u>	<u>11,832,764</u>	<u>(151,685)</u>
EXPENDITURES				
Current:				
General government:				
County commission	261,619	261,619	259,481	(2,138)
County clerk	405,410	405,410	383,812	(21,598)
County treasurer	114,066	114,066	112,451	(1,615)
County auditor	179,125	179,125	141,092	(38,033)
County collector	499,708	499,708	525,603	25,895
County counselor	98,299	98,299	90,187	(8,112)
Memberships	67,000	67,000	56,013	(10,987)
Maintenance	650,497	650,497	508,253	(142,244)
Employee benefits	266,000	266,000	243,638	(22,362)
Recorder	479,177	479,177	465,180	(13,997)
Miscellaneous	166,428	166,428	151,900	(14,528)
Registration and elections	626,041	626,041	541,358	(84,683)
Building permits and inspections	649,805	649,805	529,889	(119,916)
Planning and zoning department	281,527	281,527	256,180	(25,347)
Information technology	370,774	370,774	293,661	(77,113)
Economic development	14,400	14,400	525	(13,875)
Capital improvements	475,771	475,771	389,770	(86,001)
Total General Govern- ment	<u>5,605,647</u>	<u>5,605,647</u>	<u>4,948,993</u>	<u>(656,654)</u>
Public safety:				
Emergency management	283,100	283,100	163,011	(120,089)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial:				
Circuit court - Division I and II	143,200	143,200	43,049	(100,151)
Court reporter - Division I and II	3,950	3,950	3,523	(427)
Drug court	25,600	25,600	17,426	(8,174)
Circuit clerk	127,912	127,912	95,476	(32,436)
Prosecuting attorney	1,282,200	1,302,200	1,310,881	8,681
Juvenile office	363,561	363,561	246,741	(116,820)
Public administrator	139,840	139,840	136,896	(2,944)
Juvenile detention center	122,345	122,345	120,133	(2,212)
Youth services	118,986	118,986	70,459	(48,527)
Child support	355,750	355,750	297,283	(58,467)
Total Judicial	<u>2,683,344</u>	<u>2,703,344</u>	<u>2,341,867</u>	<u>(361,477)</u>
Health and welfare:				
Program costs	755,486	755,486	800,443	44,957
Medical examiner	213,760	213,760	213,760	-
Indigent care	12,000	12,000	9,900	(2,100)
Total Health And Welfare	<u>981,246</u>	<u>981,246</u>	<u>1,024,103</u>	<u>42,857</u>
Education:				
Extension office	166,200	166,200	165,972	(228)
Soil conservation	16,000	16,000	16,000	-
Total Education	<u>182,200</u>	<u>182,200</u>	<u>181,972</u>	<u>(228)</u>
Total Expenditures	<u>9,735,537</u>	<u>9,755,537</u>	<u>8,659,946</u>	<u>(1,095,591)</u>
REVENUES OVER EXPENDITURES	<u>2,248,912</u>	<u>2,228,912</u>	<u>3,172,818</u>	<u>943,906</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Over (Under) Budget
OTHER FINANCING SOURCES				
(USES)				
Transfers in	516,455	516,455	83,295	(433,160)
Transfers out	(3,463,022)	(4,533,134)	(4,333,066)	(200,068)
Total Other Financing Sources (Uses)	(2,946,567)	(4,016,679)	(4,249,771)	233,092
NET CHANGE IN FUND BALANCE	\$ (697,655)	(1,787,767)	(1,076,953)	710,814
FUND BALANCE, JANUARY 1			6,376,745	
FUND BALANCE, DECEMBER 31			\$ 5,299,792	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 9,089,481	9,089,481	9,551,388	461,907
Intergovernmental	2,182,000	2,182,000	637,894	(1,544,106)
Investment income	17,000	17,000	50,166	33,166
Miscellaneous	5,000	5,000	84,026	79,026
Total Revenues	<u>11,293,481</u>	<u>11,293,481</u>	<u>10,323,474</u>	<u>(970,007)</u>
EXPENDITURES				
Current:				
Highways and streets	7,060,901	7,060,901	6,661,827	(399,074)
Capital outlay	8,944,132	11,524,017	5,425,341	(6,098,676)
Debt service:				
Principal	112,650	112,650	113,600	950
Interest	1,003,042	1,003,042	1,003,144	102
Total Expenditures	<u>17,120,725</u>	<u>19,700,610</u>	<u>13,203,912</u>	<u>(6,496,698)</u>
REVENUES UNDER EXPEN- DITURES	(5,827,244)	(8,407,129)	(2,880,438)	5,526,691
OTHER FINANCING SOURCES				
Sale of capital assets	<u>88,828</u>	<u>88,828</u>	<u>319,683</u>	<u>230,855</u>
NET CHANGE IN FUND BALANCE	<u>\$ (5,738,416)</u>	<u>(8,318,301)</u>	<u>(2,560,755)</u>	<u>5,757,546</u>
FUND BALANCE, JANUARY 1			<u>11,168,298</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 8,607,543</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 4,800,000	4,800,000	5,020,499	220,499
Charges for services	783,392	783,392	1,169,868	386,476
Intergovernmental	390,198	561,198	652,122	90,924
Investment income	3,000	3,000	-	(3,000)
Miscellaneous	-	-	23,173	23,173
Total Revenues	<u>5,976,590</u>	<u>6,147,590</u>	<u>6,865,662</u>	<u>718,072</u>
EXPENDITURES				
Current:				
Public safety	9,111,349	9,282,349	8,775,647	(506,702)
Capital outlay	566,969	566,969	385,461	(181,508)
Debt service:				
Principal	-	-	56,069	56,069
Total Expenditures	<u>9,678,318</u>	<u>9,849,318</u>	<u>9,217,177</u>	<u>(632,141)</u>
REVENUES UNDER EXPEN- DITURES	<u>(3,701,728)</u>	<u>(3,701,728)</u>	<u>(2,351,515)</u>	<u>1,350,213</u>
OTHER FINANCING SOURCES				
Proceeds from capital lease	-	-	43,293	43,293
Sale of capital assets	-	-	6,604	6,604
Transfers in	3,122,765	3,122,765	2,122,765	(1,000,000)
Total Other Financing Sources	<u>3,122,765</u>	<u>3,122,765</u>	<u>2,172,662</u>	<u>(950,103)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (578,963)</u>	<u>(578,963)</u>	(178,853)	<u>400,110</u>
FUND BALANCE, JANUARY 1			<u>1,164,869</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 986,016</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE (DEFICIT) - BUDGET
AND ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 835,000	835,000	754,562	(80,438)
Charges for services	1,500	1,500	1,410	(90)
Investment income	100	100	-	(100)
Miscellaneous	56,700	56,700	-	(56,700)
Total Revenues	<u>893,300</u>	<u>893,300</u>	<u>755,972</u>	<u>(137,328)</u>
EXPENDITURES				
Current:				
Public safety	671,827	671,827	768,441	96,614
Capital outlay	50,000	120,000	107,646	(12,354)
Total Expenditures	<u>721,827</u>	<u>791,827</u>	<u>876,087</u>	<u>84,260</u>
NET CHANGE IN FUND BALANCE	<u>\$ 171,473</u>	<u>101,473</u>	(120,115)	<u>(221,588)</u>
FUND BALANCE (DEFICIT), JANUARY 1			<u>(15,109)</u>	
FUND BALANCE (DEFICIT), DECEMBER 31			<u>\$ (135,224)</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES (DEFICIT) - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

Budgets

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.

Excess of Expenditures Over Appropriations

For the year ended December 31, 2010, expenditures exceeded appropriations in the County-wide 911 System Special Revenue Fund by \$84,260. These over expenditures were covered by current year revenues or will be recovered by future year's revenues.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original And Final Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	\$ -	-	414,300	414,300
Investment income	17,500	17,500	73,254	55,754
Miscellaneous	-	-	226,375	226,375
Total Revenues	17,500	17,500	713,929	696,429
EXPENDITURES				
Current:				
General government	2,161,073	2,135,055	24,427	(2,110,628)
Capital outlay	9,845,107	7,600,297	3,107,911	(4,492,386)
Debt service:				
Principal	52,350	52,350	51,400	(950)
Interest	425,606	425,606	425,503	(103)
Total Expenditures	12,484,136	10,213,308	3,609,241	(6,604,067)
REVENUES UNDER EXPEN- DITURES	(12,466,636)	(10,195,808)	(2,895,312)	7,300,496
OTHER FINANCING SOURCES				
Transfers in	1,057,144	1,057,144	2,070,112	1,012,968
NET CHANGE IN FUND BALANCE	\$ (11,409,492)	(9,138,664)	(825,200)	8,313,464
FUND BALANCE, JANUARY 1			13,366,265	
FUND BALANCE, DECEMBER 31			\$ 12,541,065	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney		Collector's Tax		Election Services	Total
						Bad Check	Maintenance	Maintenance	Tax		
ASSETS											
Cash and cash equivalents	\$ 348,309	405,008	27,842	75,209	32,012	58,355	235,803	85,855	1,268,393		
Prepaid items	175	-	1,105	-	-	-	900	-	2,180		
Accounts receivable	45,147	-	2,368	7,271	3,642	2,513	-	-	60,941		
Restricted assets:											
Cash	1,568	-	-	-	-	-	-	-	1,568		
Long-term notes receivable	-	147,425	-	-	-	-	-	-	147,425		
Total Assets	\$ 395,199	552,433	31,315	82,480	35,654	60,868	236,703	85,855	1,480,507		

LIABILITIES AND FUND BALANCES

Liabilities											
Accounts payable	\$ 3,291	-	2,440	-	16,285	-	210	166	22,392		
Wages payable	21,745	-	-	-	705	-	-	-	22,450		
Total Liabilities	25,036	-	2,440	-	16,990	-	210	166	44,842		
Fund Balances											
Reserved for:											
Prepaid items	175	-	1,105	-	-	-	900	-	2,180		
Unemployment benefits	1,568	-	-	-	-	-	-	-	1,568		
Long-term receivables - other	-	49,619	-	-	-	-	-	-	49,619		
Long-term receivables - Economic Development Administration	-	97,806	-	-	-	-	-	-	97,806		
Economic Development Administration proceeds	-	107,621	-	-	-	-	-	-	107,621		
Unreserved - undesignated:											
Special Revenue Funds	368,420	297,387	27,770	82,480	18,664	60,868	235,593	85,689	1,176,871		
Total Fund Balances	370,163	552,433	28,875	82,480	18,664	60,868	236,493	85,689	1,435,665		
Total Liabilities And Fund Balances	\$ 395,199	552,433	31,315	82,480	35,654	60,868	236,703	85,855	1,480,507		

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	Total
REVENUES									
Charges for services	\$ 642,756	-	28,488	71,544	48,212	27,544	193,297	21,357	1,033,198
Intergovernmental	276,408	99,620	11,743	-	-	-	-	-	387,771
Investment income	929	8,517	130	399	-	962	1,455	427	12,819
Miscellaneous	1,929	15,000	-	-	-	-	-	-	16,929
Total Revenues	922,022	123,137	40,361	71,943	48,212	28,506	194,752	21,784	1,450,717
EXPENDITURES									
Current:									
General government	914,554	200,050	-	60,250	-	-	95,918	202	1,270,974
Public safety	-	-	34,965	-	-	-	-	-	34,965
Judicial	-	-	-	-	92,148	-	-	-	92,148
Capital outlay	460	-	-	17,897	-	91,783	13,534	6,390	130,064
Total Expenditures	915,014	200,050	34,965	78,147	92,148	91,783	109,452	6,592	1,528,151
REVENUES OVER (UNDER) EXPENDITURES	7,008	(76,913)	5,396	(6,204)	(43,936)	(63,277)	85,300	15,192	(77,434)
OTHER FINANCING SOURCES (USES)									
Transfers in	100,189	-	-	-	40,000	-	-	-	140,189
Transfers out	-	-	-	-	-	(33,295)	(50,000)	-	(83,295)
Total Other Financing Sources (Uses)	100,189	-	-	-	40,000	(33,295)	(50,000)	-	56,894
NET CHANGES IN FUND BALANCES	107,197	(76,913)	5,396	(6,204)	(3,936)	(96,572)	35,300	15,192	(20,540)
FUND BALANCES, JANUARY 1	262,966	629,346	23,479	88,684	22,600	157,440	201,193	70,497	1,456,205
FUND BALANCES, DECEMBER 31	\$ 370,163	552,433	28,875	82,480	18,664	60,868	236,493	85,689	1,435,665

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 640,000	642,756	2,756
Intergovernmental	276,408	276,408	-
Investment income	-	929	929
Miscellaneous	2,447	1,929	(518)
Total Revenues	918,855	922,022	3,167
EXPENDITURES			
Current:			
General government	995,075	914,554	(80,521)
Capital outlay	24,000	460	(23,540)
Total Expenditures	1,019,075	915,014	(104,061)
REVENUES OVER (UNDER) EXPENDITURES	(100,220)	7,008	107,228
OTHER FINANCING SOURCES			
Transfers in	100,189	100,189	-
NET CHANGE IN FUND BALANCE	\$ (31)	107,197	107,228
FUND BALANCE, JANUARY 1		262,966	
FUND BALANCE, DECEMBER 31		\$ 370,163	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Intergovernmental	\$ 11,250	99,620	88,370
Investment income	6,750	8,517	1,767
Miscellaneous	-	15,000	15,000
Total Revenues	18,000	123,137	105,137
EXPENDITURES			
Current:			
General government	298,105	200,050	(98,055)
NET CHANGE IN FUND BALANCE	\$ (280,105)	(76,913)	203,192
FUND BALANCE, JANUARY 1		629,346	
FUND BALANCE, DECEMBER 31		\$ 552,433	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 22,000	28,488	6,488
Intergovernmental	10,000	11,743	1,743
Investment income	250	130	(120)
Total Revenues	<u>32,250</u>	<u>40,361</u>	<u>8,111</u>
EXPENDITURES			
Current:			
Public safety	<u>46,353</u>	<u>34,965</u>	<u>(11,388)</u>
Total Expenditures	<u>46,353</u>	<u>34,965</u>	<u>(11,388)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (14,103)</u>	5,396	<u>19,499</u>
FUND BALANCE, JANUARY 1		<u>23,479</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 28,875</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 90,910	90,910	71,544	(19,366)
Investment income	700	700	399	(301)
Total Revenues	91,610	91,610	71,943	(19,667)
EXPENDITURES				
Current:				
General government	230,339	140,294	60,250	(80,044)
Capital outlay	40,000	40,000	17,897	(22,103)
Total Expenditures	270,339	180,294	78,147	(102,147)
NET CHANGE IN FUND BALANCE	\$ (178,729)	(88,684)	(6,204)	82,480
FUND BALANCE, JANUARY 1			88,684	
FUND BALANCE, DECEMBER 31			\$ 82,480	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 56,000	56,000	48,212	(7,788)
Intergovernmental	6,300	6,300	-	(6,300)
Total Revenues	62,300	62,300	48,212	(14,088)
EXPENDITURES				
Current:				
Judicial	368,729	308,107	92,148	(215,959)
Capital outlay	4,000	4,000	-	(4,000)
Total Expenditures	372,729	312,107	92,148	(219,959)
REVENUES UNDER EXPENDITURES	(310,429)	(249,807)	(43,936)	205,871
OTHER FINANCING SOURCES				
Transfers in	227,207	227,207	40,000	(187,207)
NET CHANGE IN FUND BALANCE	\$ (83,222)	(22,600)	(3,936)	18,664
FUND BALANCE, JANUARY 1			22,600	
FUND BALANCE, DECEMBER 31			\$ 18,664	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 35,000	27,544	(7,456)
Investment income	500	962	462
Total Revenues	<u>35,500</u>	<u>28,506</u>	<u>(6,994)</u>
EXPENDITURES			
Current:			
Judicial	93,945	-	(93,945)
Capital outlay	45,000	91,783	46,783
Total Expenditures	<u>138,945</u>	<u>91,783</u>	<u>(47,162)</u>
REVENUES UNDER EXPENDITURES	(103,445)	(63,277)	40,168
OTHER FINANCING USES			
Transfers out	<u>(42,000)</u>	<u>(33,295)</u>	<u>(8,705)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (145,445)</u>	(96,572)	<u>48,873</u>
FUND BALANCE, JANUARY 1		<u>157,440</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 60,868</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 175,000	193,297	18,297
Investment income	800	1,455	655
Total Revenues	175,800	194,752	18,952
EXPENDITURES			
Current:			
General government	126,500	95,918	(30,582)
Capital outlay	98,141	13,534	(84,607)
Total Expenditures	224,641	109,452	(115,189)
REVENUES OVER (UNDER) EXPENDITURES	(48,841)	85,300	134,141
OTHER FINANCING USES			
Transfers out	(50,000)	(50,000)	-
NET CHANGE IN FUND BALANCE	\$ (98,841)	35,300	134,141
FUND BALANCE, JANUARY 1		201,193	
FUND BALANCE, DECEMBER 31		\$ 236,493	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND
ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 5,000	21,357	16,357
Investment income	150	427	277
Total Revenues	5,150	21,784	16,634
EXPENDITURES			
Current:			
General government	12,200	202	(11,998)
Capital outlay	55,074	6,390	(48,684)
Total Expenditures	67,274	6,592	(60,682)
NET CHANGE IN FUND BALANCE	\$ (62,124)	15,192	77,316
FUND BALANCE, JANUARY 1		70,497	
FUND BALANCE, DECEMBER 31		\$ 85,689	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
DECEMBER 31, 2010

	Treasurer	Collector	Sheriff	County Clerk	Prosecuting Attorney	Recorder Of Deeds	Criminal Activity Forfeiture Act	Building Department	Sheriff Commissary	Totals
ASSETS										
Cash	\$ 1,885,171	62,029,807	239,230	34	38,552	46,088	13,017	100,364	53,176	64,405,439
Accounts receivable	-	-	-	-	-	21,664	-	-	-	21,664
Total Assets	<u>\$ 1,885,171</u>	<u>62,029,807</u>	<u>239,230</u>	<u>34</u>	<u>38,552</u>	<u>67,752</u>	<u>13,017</u>	<u>100,364</u>	<u>53,176</u>	<u>64,427,103</u>
LIABILITIES										
Due to others	\$ 65,619	842,600	239,230	34	38,552	16,730	13,017	100,364	53,176	1,369,322
Due to other taxing districts	1,819,552	61,187,207	-	-	-	51,022	-	-	-	63,057,781
Total Liabilities	<u>\$ 1,885,171</u>	<u>62,029,807</u>	<u>239,230</u>	<u>34</u>	<u>38,552</u>	<u>67,752</u>	<u>13,017</u>	<u>100,364</u>	<u>53,176</u>	<u>64,427,103</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Balance December 31 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2010</u>
TREASURER				
Assets				
Cash	\$ 1,809,206	27,018,254	26,942,289	1,885,171
Liabilities				
Due to others	\$ 52,918	20,586	7,885	65,619
Due to other taxing districts	1,756,288	26,997,668	26,934,404	1,819,552
Total Liabilities	<u>\$ 1,809,206</u>	<u>27,018,254</u>	<u>26,942,289</u>	<u>1,885,171</u>
COLLECTOR				
Assets				
Cash	\$ 60,974,984	96,267,971	95,213,148	62,029,807
Liabilities				
Due to others	\$ 871,137	447,332	475,869	842,600
Due to other taxing districts	60,103,847	95,820,639	94,737,279	61,187,207
Total Liabilities	<u>\$ 60,974,984</u>	<u>96,267,971</u>	<u>95,213,148</u>	<u>62,029,807</u>
SHERIFF				
Assets				
Cash	\$ 358,936	1,369,470	1,489,176	239,230
Liabilities				
Due to others	\$ 358,936	1,369,470	1,489,176	239,230
COUNTY CLERK				
Assets				
Cash	\$ 34	154,734	154,734	34
Liabilities				
Due to others	\$ 34	154,734	154,734	34

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Balance December 31 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2010</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 32,880	436,113	430,441	38,552
Liabilities				
Due to others	\$ 32,880	436,113	430,441	38,552
RECORDER OF DEEDS				
Assets				
Cash	\$ 37,622	498,610	490,144	46,088
Accounts receivable	12,532	24,939	15,807	21,664
Total Assets	\$ 50,154	523,549	505,951	67,752
Liabilities				
Due to others	\$ 16,962	-	232	16,730
Due to other taxing districts	33,192	523,549	505,719	51,022
Total Liabilities	\$ 50,154	523,549	505,951	67,752
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 23,791	669	11,443	13,017
Liabilities				
Due to others	\$ 23,791	669	11,443	13,017
BUILDING DEPARTMENT				
Assets				
Cash	\$ 107,614	147,250	154,500	100,364
Liabilities				
Due to others	\$ 107,614	147,250	154,500	100,364

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2010

	<u>Balance December 31 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2010</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 33,305	135,633	115,762	53,176
Liabilities				
Due to others	\$ 33,305	135,633	115,762	53,176
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 63,378,372	126,028,704	125,001,637	64,405,439
Accounts receivable	12,532	24,939	15,807	21,664
Total Assets	<u>\$ 63,390,904</u>	<u>126,053,643</u>	<u>125,017,444</u>	<u>64,427,103</u>
Liabilities				
Due to others	\$ 1,497,577	2,711,787	2,840,042	1,369,322
Due to other taxing districts	61,893,327	123,341,856	122,177,402	63,057,781
Total Liabilities	<u>\$ 63,390,904</u>	<u>126,053,643</u>	<u>125,017,444</u>	<u>64,427,103</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2010</u>	
	<u>Salary</u>	<u>Surety Bond</u>
Edward D. Hillhouse, Presiding Commissioner (retired 10/31/10)	\$ 57,307	-
John E. Griesheimer, Presiding Commissioner (11/1/10)	8,150	-
Terry O. Wilson, First District Commissioner	64,222	-
Ann G. L. Schroeder, Second District Commissioner	64,222	-
Debbie K. Door, County Clerk	66,222	5,000
Gael D. Wood, Circuit Judge	(1)	-
Cynthia Eckelkamp, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	109,366	-
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	66,222	5,000
Alvin Marquart, County Treasurer	66,222	850,000
Gary F. Toelke, Sheriff	72,467	50,000
Ralph E. Sudholt, County Auditor (retired 12/31/10)	66,222	10,000
Carol Eckelkamp, Public Administrator	66,222	300,000
Linda Emmons, County Collector	66,222	750,000
Thomas Copeland, Assessor	36,089	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2010</u>
Real estate	\$1,382,644,909
Personal property	282,887,547
Railroad and utilities	50,620,243
State assessed railroad and utilities	<u>130,009,666</u>
	<u>\$1,846,162,365</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2010 Tax Levy</u>
State	\$0.0300
County General Fund	0.1382
County Road and Bridge Fund	0.1938

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2010

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$50,000,000
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$100,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured Motorist	\$50,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	70 - 78
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	79 - 89
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	90 - 92
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	93 - 94
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	95 - 99

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET ASSETS INVESTED IN CAPITAL ASSETS NET OF RELATED DEBT
LAST EIGHT FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2010	\$ 34,658,636	\$ 2,564,912	\$ 37,223,548	(6.0) %
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9
2003	39,293,529	-	39,293,529	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - RESTRICTED
LAST EIGHT FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2010	\$ 7,233,014	\$ 79,429	\$ 7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232
2003	5,090,181	-	5,090,181

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - UNRESTRICTED
LAST EIGHT FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2010	\$ 17,230,983	\$ 225,499	\$ 17,456,482	(1.5) %
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1
2003	16,343,707	-	16,343,707	-

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - EXPENSES BY FUNCTION
LAST EIGHT FISCAL YEARS

For The Years Ended December 31

	2010	2009	2008	2007	2006	2005	2004	2003
Governmental								
General government	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959	\$ 5,527,112	\$ 4,812,232
Public safety	10,984,454	10,172,743	9,366,372	9,252,758	8,681,594	9,101,620	7,388,465	7,791,052
Judicial	2,551,293	2,681,768	2,108,204	2,392,110	2,317,473	2,320,453	2,192,369	2,081,484
Highways and streets	11,818,421	13,889,316	13,733,649	12,862,254	6,876,271	10,766,711	8,948,239	8,888,940
Health and welfare	1,026,007	948,524	993,257	910,401	873,977	904,604	858,367	750,363
Education	181,972	181,970	181,586	175,054	167,679	165,210	160,930	157,093
Interest and fiscal changes	1,738,334	1,749,473	1,307,895	400,231	278,105	881	-	-
Total Governmental Expenses	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>	<u>\$ 25,075,482</u>	<u>\$ 24,481,164</u>
Change from year to year	(4.7) %	3.1 %	9.8 %	30.8 %	(19.3) %	21.6 %	2.4 %	N/A
Business-type								
Sewer	\$ 560,585	\$ 532,879	\$ 366,252	\$ 389,696	\$ 170,181	\$ -	\$ -	\$ -
Change from year to year	5.2 %	45.5 %	(6.0) %	129.0 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST EIGHT FISCAL YEARS

	For The Years Ended December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Charges for Services								
Governmental								
General government	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122	\$ 3,367,566	\$ 3,192,144
Public safety	1,131,208	1,057,982	678,077	807,141	855,295	902,659	1,142,431	1,013,266
Judicial	634,994	689,662	680,765	657,480	650,450	636,990	638,448	797,207
Health and welfare	214,585	238,969	248,822	273,345	296,340	273,936	177,666	176,420
Total Governmental Expenses	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>	<u>\$ 5,326,111</u>	<u>\$ 5,179,037</u>
Change from year to year	(3.3) %	7.4 %	(5.3) %	(0.7) %	0.2 %	(1.9) %	2.8 %	N/A
Business-type								
Sewer	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	11.9 %	(14.9) %	29.1 %	14.5 %	100.0 %	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - PROGRAM REVENUES BY CATEGORY
LAST EIGHT FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Governmental								
General government	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510	\$ 408,293	\$ 330,425
Public safety	876,739	938,029	326,131	343,431	509,897	532,872	283,741	136,038
Judicial	310,565	289,025	277,756	303,440	302,804	315,811	357,112	140,885
Highways and streets	2,295,532	2,185,921	2,354,236	2,495,707	2,399,158	2,276,765	2,322,144	2,217,251
Health and welfare	508,009	532,867	491,372	478,678	460,666	492,866	486,005	484,325
Total Governmental Expenses	<u>\$ 4,460,522</u>	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>	<u>\$ 4,016,824</u>	<u>\$ 3,857,295</u>	<u>\$ 3,308,924</u>
Change from year to year	4.7 %	9.5 %	(3.7) %	(3.3) %	4.0 %	4.1 %	16.6 %	N/A
Business-type								
Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - REVENUES BY CATEGORY
LAST EIGHT FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Governmental								
General government	\$ 647,065	\$ 213,835	\$ -	\$ 2,883	\$ 264,500	\$ 228,882	\$ -	\$ 13,109
Public safety	48,683	221,940	272,000	234,258	713,063	189,785	59,863	231,344
Highways and streets	637,894	807,062	1,152,260	601,761	796,859	602,871	675,532	240,767
Health and welfare	-	79,046	-	5,289	10,485	-	-	-
Total Governmental Expenses	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>	<u>\$ 735,395</u>	<u>\$ 485,220</u>
Change from year to year	0.9 %	(7.2) %	68.7 %	(52.7) %	74.7 %	38.9 %	51.6 %	N/A
Business-type								
Sewer	\$ -	\$ -	\$ -	\$ 165,495	\$ 2,086,141	\$ 770,368	\$ 54,000	\$ -
Change from year to year	N/A	N/A	(100.0) %	(92.1) %	170.8 %	1,326.61 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - NET REVENUES (EXPENSES) BY FUNCTION
LAST EIGHT FISCAL YEARS

	For The Years Ended December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Governmental								
General government	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)	\$ (1,751,253)	\$ (1,276,554)
Public safety	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)	(6,410,404)
Judicial	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)	(1,143,392)
Highways and streets	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)	(6,430,922)
Health and welfare	(303,413)	(97,642)	(253,063)	(153,089)	(106,486)	(137,802)	(194,696)	(89,618)
Education	(181,972)	(181,970)	(181,586)	(175,054)	(167,679)	(165,210)	(160,930)	(157,093)
Interest and fiscal charges	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)	(278,105)	(881)	-	-
Total Governmental Expenses - Net	\$ (23,818,266)	\$ (25,579,536)	\$ (25,097,784)	\$ (22,099,304)	\$ (13,409,256)	\$ (20,225,369)	\$ (15,156,681)	\$ (15,507,983)
Change from year to year	(6.9) %	1.9 %	13.6 %	64.8 %	(33.7) %	33.4 %	(2.3) %	N/A
Business-type								
Sewer	\$ (155,164)	\$ (170,506)	\$ 59,782	\$ 105,751	\$ 2,204,137	\$ 770,368	\$ 54,000	\$ -
Change from year to year	(9.0) %	(385.2) %	(43.5) %	(95.2) %	186.1 %	1,326.6 %	100.0 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - GENERAL REVENUES AND OTHER CHANGES
LAST EIGHT FISCAL YEARS

	For The Years Ended December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Governmental								
General Revenues:								
Taxes:								
Sales	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908	\$ 12,195,970
Property	4,514,674	4,084,890	3,903,451	4,319,971	3,823,690	4,371,340	3,965,602	3,908,192
Other	1,553,018	1,607,153	1,487,885	947,249	885,493	888,451	917,605	749,911
Gain on sale of asset	319,683	-	-	-	-	-	-	-
Investment income	184,293	262,731	916,429	1,037,423	1,232,052	898,490	686,172	605,431
Miscellaneous	440,658	267,707	600,337	233,999	249,421	163,647	171,764	91,164
Licenses and permits	-	-	-	-	-	-	-	62,204
Transfers	-	-	-	-	-	-	272,996	-
Total General Revenues	\$ 22,031,381	\$ 21,047,968	\$ 22,617,811	\$ 20,779,001	\$ 19,305,570	\$ 19,295,646	\$ 18,500,047	\$ 17,612,872
And Transfers								
Business-type								
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,996)	\$ -
Investment income	814	601	254	-	-	-	-	-
Total Business-type	\$ 814	\$ 601	\$ 254	\$ -	\$ -	\$ -	\$ (272,996)	\$ -

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST EIGHT FISCAL YEARS

For The Years Ended December 31

	2010	2009	2008	2007	2006	2005	2004	2003
Property Taxes								
General Fund	2,302,624	\$ 1,886,776	\$ 1,945,797	\$ 2,082,854	\$ 1,853,665	\$ 2,054,818	\$ 1,804,284	\$ 1,800,683
Road and Bridge Fund	2,212,050	2,198,114	1,957,654	2,237,117	1,970,025	2,316,522	2,161,318	2,107,509
Total Property Taxes Revenues	\$ 4,514,674	\$ 4,084,890	\$ 3,903,451	\$ 4,319,971	\$ 3,823,690	\$ 4,371,340	\$ 3,965,602	\$ 3,908,192
Changes from year to year	10.5 %	4.6 %	(9.6) %	13.0 %	(12.5) %	10.2 %	1.5 %	N/A
Sales and Use Tax								
General Fund	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689	\$ 4,994,404	\$ 4,879,080
Road and Bridge Fund	5,034,408	4,973,042	5,276,727	5,451,699	5,245,968	5,189,646	4,994,362	4,877,376
Law enforcement sales tax	5,020,499	4,956,172	5,278,715	3,336,918	2,622,934	2,594,383	2,497,142	2,439,514
Total Sales And Use Taxes Revenues	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908	\$ 12,195,970
Changes from year to year	1.3 %	(5.6) %	10.3 %	8.6 %	1.1 %	3.9 %	2.4 %	N/A

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections		Outstanding Delinquent Taxes		Outstanding Delinquent Taxes As Percent Of Levy
						As Percent Of Levy	Of Levy	Delinquent Taxes	Of Levy	
2010	\$ 1,991,331	\$1,807,811	90.8 %	\$ 115,824	\$ 1,923,635	96.6 %	\$ 183,520	9.2 %		
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,587	10.1		
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6		
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4		
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1		
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8		
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6		
2003	1,645,902	1,487,634	90.4	97,098	1,584,732	96.3	158,268	9.6		
2002	1,419,557	1,283,634	90.4	91,296	1,374,930	96.9	135,923	9.6		
2001	1,420,221	1,269,555	89.4	65,314	1,334,869	94.0	150,666	10.6		

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate		Personal Property		Railroad And Utility		Total			
	Residential	Assessed Value	Agriculture	Total	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2010	\$ 1,005,753,065	\$ 336,310,826	\$ 40,581,018	\$ 1,382,644,909	\$ 6,682,583,665	\$ 848,662,641	\$ 180,614,769	\$ 558,379,059	\$ 1,846,147,225	\$ 8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	842,011,215	179,911,757	536,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889
2003	641,528,764	219,860,155	27,950,185	889,339,104	4,296,448,372	858,244,233	143,381,317	443,307,032	1,318,801,832	5,597,999,637
2002	587,143,450	213,624,323	22,220,683	822,988,456	3,942,977,052	808,610,580	146,947,638	454,632,600	1,239,472,954	5,206,220,232
2001	566,604,635	208,948,027	21,945,412	797,498,074	3,817,970,676	775,295,034	154,315,262	477,066,989	1,210,245,014	5,070,332,699

For The Years Ended December 31

Political Subdivision	2010		2009		2008		2007		2006		2005		2004		2003		2002		2001	
	Assessed Value	Estimated Actual Value																		
Franklin County:																				
General	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1161	\$ 0.1378	\$ 0.1378	\$ 0.1134	\$ 0.1134	\$ 0.1398	\$ 0.1398	\$ 0.1292	\$ 0.1292	\$ 0.1300	\$ 0.1300
Road and bridge	0.1938	0.1923	0.1923	0.1941	0.1941	0.1941	0.1941	0.1941	0.2024	0.2024	0.2223	0.2223	0.2323	0.2323	0.2314	0.2314	0.2314	0.2314	0.2300	0.2300
Subtotal	0.3320	0.3096	0.3096	0.3114	0.3114	0.3114	0.3114	0.3114	0.3185	0.3185	0.3601	0.3601	0.3437	0.3437	0.3712	0.3712	0.3606	0.3606	0.3600	0.3600
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	52.1303	51.8108	51.8108	51.7751	51.7751	51.7751	50.7667	50.7667	50.6541	50.6541	52.0755	52.0755	51.7187	51.7187	50.9603	50.9603	49.9010	49.9010	49.6800	49.6800
Cities*	6.2379	6.3028	6.3028	6.6683	6.6683	6.6683	6.5780	6.5780	6.8781	6.8781	7.0335	7.0335	6.9986	6.9986	6.9073	6.9073	6.8604	6.8604	6.7500	6.7500
Special districts*	9.5345	9.8887	9.8887	10.1233	10.1233	10.1233	10.4089	10.4089	10.7905	10.7905	11.1874	11.1874	11.5114	11.5114	11.4343	11.4343	10.9313	10.9313	10.8700	10.8700
Total	\$ 68.2647	\$ 68.3419	\$ 68.3419	\$ 68.9081	\$ 68.9081	\$ 68.9081	\$ 68.0950	\$ 68.0950	\$ 68.6712	\$ 68.6712	\$ 70.6865	\$ 70.6865	\$ 70.6044	\$ 70.6044	\$ 69.7031	\$ 69.7031	\$ 68.0833	\$ 68.0833	\$ 67.6900	\$ 67.6900

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
FISCAL YEARS 2010 AND 2001

Rank	Property Owner	2010	
		Assessed Value	Portion
1	Creekside Land and Development Co. LLC	\$ 10,462,853	0.8 %
2	MO Natural Gas	6,259,444	0.5
3	Wal-mart Real Estate Business	5,748,464	0.4
4	Lowes Home Centers Inc.	5,107,782	0.4
5	Bank of Washington	4,398,704	0.3
6	Esselte Business Corporation	3,812,169	0.3
7	Parker-Hannifin Corporation	3,624,292	0.2
8	MCW-Rd Washington Crossing LL	3,217,589	0.2
9	Country Club of St. Albans Inc.	3,024,538	0.2
10	Phoenix Center II Development	2,958,852	0.2
	Subtotal Top Ten Property Owners	<u>48,614,687</u>	<u>3.5</u>
	Remaining property owners	<u>1,331,179,618</u>	<u>96.5</u>
	Total Assessed Value	<u>\$ 1,379,794,305</u>	<u>100.0 %</u>

Rank	Property Owner	2001	
		Assessed Value	Portion
1	Ameren	5,412,039	8.2 %
2	Southwestern Bell	1,172,511	1.8
3	Missouri Natural Gas	371,994	0.6
4	Sporlan Valve Company	331,920	0.5
5	Quest Communications	314,435	0.5
6	Esselte Pendaflex	260,769	0.4
7	Integram	257,681	0.4
8	U.S. Sprint Communications	257,075	0.4
9	Union Pacific	231,759	0.4
10	Fidelity Telephone	228,597	0.3
	Subtotal Top Ten Property Owners	<u>8,838,780</u>	<u>13.5</u>
	Remaining property owners	<u>56,777,833</u>	<u>86.5</u>
	Total Assessed Value	<u>\$ 65,616,613</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET ASSETS - TOTAL CHANGES IN NET ASSETS
LAST EIGHT FISCAL YEARS

<u>For The</u> <u>Years Ended</u> <u>December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2010	\$ (1,786,885)	\$ (154,350)	\$ (1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370
2003	2,152,150	-	2,152,150

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUND BALANCES - RESERVED AND UNRESERVED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Reserved			Unreserved			Total
	General	Special Revenue	Capital Projects	General	Special Revenue	Capital Projects	
2010	\$ 1,228,672	\$ 4,369,624	\$ 337	\$ 4,071,120	\$ 6,524,376	\$ 12,540,728	\$ 28,734,857
2009	1,315,757	8,389,508	1,254,234	5,060,988	5,384,755	12,112,031	33,517,273
2008	1,314,474	11,597,215	2,130,811	4,332,288	6,920,794	12,052,966	38,348,548
2007	126,534	8,794,551	2,373,409	4,799,095	4,285,983	12,995,645	33,375,217
2006	614,639	367,959	-	4,799,052	6,170,818	12,655,071	24,607,539
2005	5,748,708	424,897	-	5,990,759	6,173,868	11,197,047	29,535,279
2004	-	315,501	-	5,433,476	6,131,059	12,187,640	24,067,676
2003	-	320,255	-	4,796,424	5,216,182	11,803,069	22,135,930
2002	-	11,930,649	-	3,987,473	2,122,763	-	18,040,885
2001	-	10,878,398	-	3,166,439	2,517,043	-	16,561,880

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2010	\$ 22,712,364	\$ 77,397	\$ 5,108,955	\$ 3,156,987	\$ 184,293	\$ 702,522	\$ 31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650
2003	19,105,706	62,204	5,028,364	1,727,566	605,431	91,164	26,620,435
2002	18,363,352	60,089	3,921,512	1,965,185	536,852	138,668	24,985,658
2001	17,717,327	62,760	3,859,533	3,464,832	764,114	126,361	25,994,927

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	Expenditures by Function										Debt Service		
	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Total	As Percentage Of Noncapital Expenditures	%
2010	\$ 5,842,272	\$ 9,729,881	\$ 2,414,136	\$ 6,661,827	\$ 967,607	\$ 181,972	\$ 9,257,333	\$ 346,069	\$ 1,693,417	\$ -	\$ 37,094,514	7.44	%
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	36,036,191	7.69	
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	41,203,782	5.98	
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	40,483,559	4.22	
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	35,562,054	1.35	
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	-	-	44,072	31,061,685	0.18	
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	-	-	26,372,522	N/A	
2003	4,629,820	6,898,495	2,034,110	5,730,011	739,017	155,980	2,753,129	-	-	-	22,940,562	N/A	
2002	5,496,261	5,825,808	1,975,760	5,623,113	645,274	147,004	3,778,234	-	-	-	23,491,454	N/A	
2001	5,266,324	5,590,105	1,807,382	5,536,753	613,014	143,313	6,935,905	-	-	-	25,892,796	N/A	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General					Special Revenue				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	From Capital Lease	Sale of Capital Assets	Total
2010	\$ 83,295	\$ (4,333,066)	\$ -	\$ (4,249,771)	\$ 2,262,954	\$ (83,295)	\$ -	\$ 43,293	\$ 326,287	\$ 2,549,239
2009	99,438	(2,172,653)	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
2006	85,399	(9,056,187)	-	(8,970,788)	3,918,102	(85,399)	-	119,807	-	3,952,510
2005	66,415	(4,713,166)	6,910,000	2,263,249	3,367,765	(66,415)	-	-	-	3,301,350
2004	300,900	(3,489,502)	-	(3,188,602)	3,762,498	(300,900)	-	-	-	3,461,598
2003	25,000	(3,933,829)	-	(3,908,829)	3,998,829	(25,000)	-	-	-	3,973,829
2002	-	(10,189,795)	-	(10,189,795)	2,189,795	-	-	-	-	2,189,795
2001	-	(3,191,063)	-	(3,191,063)	2,481,063	-	-	-	-	2,481,063
				Total						

For The Years Ended December 31	Capital Projects					Total				
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	From Capital Lease	Sale of Capital Assets	Total
2010	\$ 2,070,112	\$ -	\$ -	\$ 2,070,112	\$ 4,416,361	\$ (4,416,361)	\$ -	\$ 43,293	\$ 326,287	\$ 369,580
2009	-	-	-	-	2,283,691	(2,283,691)	-	121,147	-	121,147
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	13,885,000	-	-	13,885,000
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	18,450,000	-	-	18,450,000
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	119,807	-	119,807
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	6,910,000	-	-	6,910,000
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	-	272,996
2003	-	(65,000)	-	(65,000)	4,023,829	(4,023,829)	-	-	-	-
2002	8,000,000	-	-	8,000,000	10,189,795	(10,189,795)	-	-	-	-
2001	775,000	(65,000)	-	710,000	3,256,063	(3,256,063)	-	-	-	-
				Total						

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2010	\$ (1,076,953)	\$ (2,859,723)	\$ (825,200)	\$ (20,540)	\$ (4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124
2003	855,863	2,278,592	199,443	345,975	3,679,873
2002	821,034	(374,980)	-	-	446,054
2001	(6,078,245)	(2,162,463)	-	-	(8,240,708)

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities			Business-type Activities			Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Tax Anticipation Notes	Revenue Bonds	Loan Payable				
2010	\$ 62,529	\$ 38,355,000	\$ -	\$ 3,577,776	\$ -	\$ 41,995,305	-	\$ 414	
2009	75,305	38,645,000	-	3,636,126	-	42,356,431	-	418	
2008	31,670	38,915,000	-	3,679,367	-	42,626,037	-	422	
2007	72,124	25,210,000	-	3,683,377	-	28,965,501	-	290	
2006	110,058	6,845,000	-	-	10,204,434	17,159,492	-	171	
2005	-	6,910,000	-	-	3,046,344	9,956,344	0.022	100	
2004	-	-	-	-	987,276	987,276	-	10	
2003	-	-	-	-	-	-	-	-	
2002	-	-	1,000,000	-	-	1,000,000	-	10	
2001	-	-	1,000,000	-	-	1,000,000	0.007	11	

(1) See Demographics Statistics Table

Note: Details regarding the City's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
ASSESSED VALUE										
						\$ 1,846,147,225				
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION										
						\$ 184,614,723				
AMOUNT OF DEBT SUBJECT TO LIMIT										
Total Bonded Debt	-	-	-	-	-	-	-	-	-	-
Less: Amounts available in Debt Service Fund										
Total Amount Of Debt Applicable To Debt Limit										
						\$ 184,614,723				
LEGAL DEBT MARGIN										
Debt limit	\$ 121,024,501	\$ 123,947,295	\$ 123,947,295	\$ 134,416,352	\$ 153,805,870	\$ 158,392,308	\$ 173,774,438	\$ 103,732,227	\$ 181,234,323	\$ 184,614,723
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	\$ 121,024,501	\$ 123,947,295	\$ 123,947,295	\$ 134,416,352	\$ 153,805,870	\$ 158,392,308	\$ 173,774,438	\$ 103,732,227	\$ 181,234,323	\$ 184,614,723
Total net debt applicable to the limit as a percentage of debt limit	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT -
GENERAL OBLIGATION BONDS
DECEMBER 31, 2010

<u>Political Subdivision</u>	<u>Obligation Bonds Outstanding</u>	<u>Amount Available For Debt Service</u>	<u>Sinking Fund</u>	<u>Net Debt Outstanding</u>	<u>Portion Applicable Countywide*</u>	<u>Net Debt Applicable Countywide</u>
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	20,000	52,984	-	(32,984)	100.00	(32,984)
City of Pacific	90,000	67,446	-	22,554	100.00	22,554
Total Cities	<u>110,000</u>	<u>120,430</u>	<u>-</u>	<u>(10,430)</u>		<u>(10,430)</u>
School Districts						
Crawford County R-1	8,399,942	308,996	50,000	8,040,946	0.05	4,020
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	14,220,000	1,056,365	-	13,163,635	6.80	895,127
Gasconade County R-2	15,765,000	5,611,953	-	10,153,047	28.00	2,842,853
Lonedell R-14	712,061	130,366	-	581,695	100.00	581,695
Meramec Valley R-3	27,395,000	5,518,836	-	21,876,164	96.00	21,001,117
New Haven	2,700,000	78,060	-	2,621,940	100.00	2,621,941
Spring Bluff R-15	2,395,000	175,000	2,220,000	-	100.00	-
St. Clair R-13	9,600,000	1,020,986	-	8,579,014	100.00	8,579,014
Strain-Japan R-16	195,000	13,273	-	181,727	93.00	169,006
Sullivan	18,520,000	1,838,696	-	16,681,304	84.00	14,012,295
Union R-11	33,420,000	2,965,726	-	30,454,274	100.00	30,454,274
Washington	26,800,000	2,000,000	-	24,800,000	86.00	21,328,000
Total School Districts	<u>160,122,003</u>	<u>20,718,257</u>	<u>2,270,000</u>	<u>137,133,746</u>		<u>102,489,342</u>
Other						
East Central College	<u>\$ 18,442,216</u>	<u>\$ 1,149,485</u>	<u>\$ -</u>	<u>\$ 17,292,731</u>	88.00 %	<u>15,217,603</u>
						<u>\$ 117,696,515</u>
Population						<u>101,492</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,160</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (2)	Public School Enrollment (3)	Unemployment Rate (4)
2010	101,492	N/A	N/A	18,371	8.4 %
2009	101,263	N/A	N/A	16,731	6.6
2008	100,898	N/A	N/A	16,946	5.0
2007	100,045	N/A	N/A	16,911	4.9
2006	100,067	N/A	N/A	16,408	5.2
2005	99,090	\$ 46,185	\$ 4,576,471,650	16,323	5.6
2004	98,234	N/A	N/A	16,352	5.8
2003	96,905	N/A	N/A	16,480	5.5
2002	95,890	N/A	N/A	16,709	5.3
2001	95,187	N/A	N/A	16,661	4.7

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2000 Census	1990 Census
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
 Total Population (1)	 16.4 %	 93,807	 80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2010

2010

<u>Employer</u>	<u>Number Of Employees</u>	<u>Percent Of Total County Employment</u>	<u>Location</u>
Washington School District	250+	N/A	Washington
Parker-Hannifin Sporlan Division	250+	N/A	Washington
Meramec Valley School R-III School District	250+	N/A	New Haven
Schatz Underground Cable Inc.	250+	N/A	Pacific
Esselte Corp.	250+	N/A	Union
Magnet LLC	250+	N/A	Washington
Union School District	250+	N/A	Union
Patients First Health Care	250+	N/A	Washington
Gerald Industries	250+	N/A	Gerald
Franklin County	250+	N/A	Union

Employment and Earnings by Industry

<u>Industry</u>	<u>Average Employment</u>	<u>Average Monthly Earnings</u>
Food Services and Drinking Places	2,802	1,115
Machinery Manufacturing	1,836	3,918
Administrative and Support Services	1,829	2,764
Ambulatory Health Care Services	1,364	3,002
General Merchandise Stores	1,238	1,670
Specialty Trade Contractors	1,235	3,003
Fabricated Metal Product Manufacturing	1,190	2,720
Plastics and Rubber Products Manufacturing	1,057	3,375
Nursing and Residential Care Facilities	948	1,741
Professional, Scientific and Technical Services	893	3,563
Total All NAICS Subsectors	29,950	2,735

Source:

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	6.5	6.5	6.0	6.0	6.0	6.0	6.0
County Clerk Elections	5.0	5.0	5.0	4.5	4.5	4.0	4.0	4.0	4.0	4.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.0	7.5	7.5	7.5	7.5	7.5	7.4	7.4	7.4	6.0
County Counselor	2.0	1.0	1.0	1.0	1.0	1.0	1.0	0.5	0.5	0.5
County Recorder of Deeds	8.5	9.5	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
County Assessor - Real Estate	12.0	13.0	14.0	14.0	14.0	13.0	13.0	14.5	18.0	18.0
County Assessor - Personal Property	6.0	6.4	6.8	6.8	6.8	6.8	6.8	6.5	6.5	6.5
Building Code Enforcement	8.0	11.5	11.5	11.5	11.5	11.5	10.5	10.5	9.5	9.5
Planning and Zoning	3.5	3.5	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Information Technology	3.5	4.5	6.0	7.0	7.0	7.0	7.0	6.0	3.0	2.0
Building Maintenance	4.5	3.5	5.0	5.0	6.0	6.0	6.0	6.0	6.0	6.0
Public Safety										
Sheriff	81.0	95.0	87.5	82.5	82.5	83.0	79.0	79.0	79.0	74.0
Jail and Penal	36.5	36.0	36.0	36.0	36.0	36.0	36.0	36.0	37.0	37.0
Countywide 911 Communications	21.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Countywide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	21.0	19.5	19.5	19.5	19.5	19.5	19.5	19.5	19.5	20.0
Child Support 4-D	5.0	5.8	6.0	6.0	6.0	6.0	6.0	6.0	5.0	5.0
Public Administrator	2.0	2.0	2.0	1.8	1.8	1.5	1.5	1.5	1.5	1.5
Family Court	1.0	1.0	1.0	-	-	-	-	-	-	-
Juvenile Justice	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.0	2.0
Health and Welfare										
Health Services	13.5	13.5	14.0	14.0	14.0	14.0	14.0	14.0	13.0	13.0
Road and Bridge										
Road and Bridge	6.6	70.5	76.5	69.0	68.0	68.0	68.0	68.0	65.0	65.0
Total Authorized Positions	<u>269.1</u>	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>	<u>318.9</u>	<u>313.4</u>	<u>301.5</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Government Operations										
County Counselor:										
Commission orders	355	399	349	388	390	475	338	325	324	363
County Clerk:										
Checks issued	7,542	6,411	8,191	7,076	7,264	6,096	7,095	7,317	6,574	5,973
Liquor licenses issued	225	247	251	248	240	240	245	220	213	228
County Clerk Elections:										
Registered voters	68,743	67,523	67,335	63,637	65,619	64,642	65,556	63,756	61,937	59,576
Elections held	4	2	4	4	4	2	4	4	4	4
County Treasurer:										
Interest earned	121,476	205,148	423,822	1,036,324	1,119,882	792,205	657,774	586,895	510,238	739,198
County Auditor										
Purchase orders approved	8,671	7,336	7,116	7,082	6,878	6,710	6,707	6,464	6,367	6,524
County Collector:										
Accounts collected	109,626	115,119	105,972	91,042	95,454	99,346	101,906	101,551	92,463	100,996
County Recorder of Deeds:										
Marriage licenses	767	735	775	826	843	821	830	828	774	800
Document filings	22,541	24,698	23,616	28,416	29,612	31,916	32,647	41,760	33,893	33,167
County Assessor:										
Real estate parcels assessed	71,868	71,761	71,516	70,040	69,102	68,444	67,544	66,827	66,085	65,461
Personal property accounts assessed	46,353	44,484	42,265	41,157	41,403	42,494	40,812	40,047	31,278	39,781
Building Code Enforcement:										
Building permits	734	752	839	1,092	1,114	1,211	1,257	1,319	1,266	1,262
Inspections	7,499	4,813	5,476	6,384	7,268	8,345	8,326	7,620	7,368	7,149
Planning and Zoning:										
Zoning applications	317	319	342	338	331	338	382	378	357	358

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Public Safety										
Sheriff calls for service	19,043	18,752	18,829	17,362	17,195	15,230	14,424	13,418	13,377	13,060
Sheriff civil process service	10,274	10,654	11,894	10,746	9,865	9,640	NA	NA	NA	NA
Jail and penal bookings	4,389	4,761	4,841	4,612	4,542	4,587	4,641	4,468	4,531	4,158
Countywide 911 communications calls	45,623	29,665	29,037	35,760	31,831	29,506	26,917	30,153	NA	NA
Judicial										
Prosecuting Attorney:										
Felony cases filed	642	796	810	752	735	716	719	803	823	759
Misdemeanor cases filed	3,724	2,070	2,134	2,247	1,911	2,177	2,142	1,737	2,278	1,868
Child Support 4-D:										
Open cases	225	270	269	216	210	217	229	198	198	300
Collections for children	9,053,931	9,242,330	9,626,795	8,844,207	8,298,512	7,729,937	7,320,250	6,950,057	6,279,547	6,047,470
Public Administrator:										
Open cases	101	104	104	110	101	110	104	95	98	99
Health and Welfare										
Birth and death certificates issued	7,396	10,565	11,800	12,188	14,194	10,563	8,601	7,952	7,241	7,688
Immunizations administered	7,167	5,314	3,158	4,100	5,500	5,800	3,132	3,554	4,800	6,000
Food service inspections	693	632	573	554	608	700	894	825	810	805
Road and Bridge										
Bridges constructed	1	2	2	3	3	4	3	2	4	3
Miles of roads paved	15	9	82	96	38	45	36	35	28	32

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST EIGHT FISCAL YEARS

	December 31							
	2010	2009	2008	2007	2006	2005	2004	2003
Land								
Value reported:								
Governmental activities	\$ 2,844,558	2,637,063	2,524,161	2,515,333	2,496,719	1,836,195	1,616,445	1,587,805
Business-type activities	41,635	41,635	41,635	41,635	42,834	33,034	19,820	-
Total Land	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>	<u>1,587,805</u>
Buildings and Other Improvements								
Number of facilities owned	16	16	16	14	14	12	12	12
Value reported, net depreciation:								
Governmental activities	23,405,503	20,398,502	19,422,392	11,580,457	12,130,864	4,873,788	5,091,054	5,271,553
Total Buildings And Improvements	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>	<u>5,271,553</u>
Equipment								
Number of assets inventoried	6,670	6,676	6,269	5,308	5,308	4,401	3,854	4,612
Value inventoried, historical								
Value reported, net depreciation:								
Governmental activities	7,027,823	7,882,138	6,498,527	5,520,335	5,563,959	4,281,155	3,851,957	3,700,903
Total Equipment	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>	<u>3,700,903</u>
Infrastructure								
Number of road miles maintained	839	839	800	800	800	800	800	800
Value reported, net depreciation governmental activities:								
Governmental activities	34,248,924	35,009,790	37,161,070	35,002,796	32,810,389	28,747,937	29,398,968	28,047,295
Business-type activities	6,101,053	6,229,496	6,357,939	6,390,050	-	-	-	-
Total Infrastructure	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>	<u>28,047,295</u>
Construction in Progress								
Value reported:								
Governmental activities	1,609,703	1,048,681	1,909,292	7,224,035	1,460,699	4,739,580	494,993	785,769
Business-type activities	-	-	-	-	6,116,332	4,253,231	1,348,478	272,799
Total Construction In Progress	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>	<u>1,058,568</u>
Total Capital Assets								
Value reported, net depreciation:								
Governmental activities	69,136,511	66,976,174	67,515,442	61,842,956	54,462,630	44,478,655	40,453,417	39,393,325
Business-type activities	6,142,688	6,271,131	6,399,574	6,431,685	6,159,166	4,286,265	1,368,298	272,799
Total Capital Assets	<u>\$75,279,199</u>	<u>73,247,305</u>	<u>73,915,016</u>	<u>68,274,641</u>	<u>60,621,796</u>	<u>48,764,920</u>	<u>41,821,715</u>	<u>39,666,124</u>

Source: Various County Departments

Note: The County implemented GASB 34 in fiscal year 2003 and, therefore, only eight years are available for presentation.

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2010

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	102
Fire protection (six districts):	
Number of stations	22
Number of firefighters, exclusive of volunteers	59
Ambulance services:	9
Number of stations	127
Number of EMTs, exclusive of volunteers (includes EMT's and Medic's full- and part-time)	
Public education:	
Elementary and Secondary Schools	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	6
Number of teachers	1,434
Number of students	16,872
East Central Community College enrollment	2,096
Building permits issued countywide during year	958
Public recreation (non-County ownership):	
Number of parks	28
Number of swimming pools	5
Number of tennis courts	12
Number of golf courses	4
Library branches	5

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.