

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2013

FRANKLIN COUNTY, MISSOURI

***COMPREHENSIVE ANNUAL
FINANCIAL REPORT***

FOR THE FISCAL YEAR ENDED
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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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INTRODUCTORY SECTION



**TAMBRA VEMMER
AUDITOR
FRANKLIN COUNTY**

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UNION, MISSOURI 63084
636-583-6350



July 31, 2014

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2013 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

The County's financial statements have been audited by Nichols, Stopp, & VanHoy, LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County's financial statements for the fiscal year ended December 31, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The *Introductory* section, which is unaudited, includes the transmittal letter, list of principal officials, and an organizational chart.
- The *Financial* section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The *Statistical* section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

The County is a statutory elective form of government. Its governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Profile of the County/Local Economy

The County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in the County.

The County covers 922 square miles. According to the U.S. Census Bureau, the County's 2012 estimated population is 101,412. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

According to the latest census statistics, manufacturing accounts for the most employment in the County at 23.8%. It is followed by trade, transportation and utilities at 18.8%, education and health care at 17.7%, and construction at 11.3%. As of August 2013, the U.S. Bureau of Labor Statistics reported the County's unemployment rate at 7.5%. This is higher than the reported Missouri unemployment rate of 7.2% and the U.S. unemployment rate of 7.3%. As of January 2011, the cost of living index in the County was 84.3%. The County's median household income from 2007-2011 was \$50,098 compared to Missouri's median household income of \$47,202. Per capita money income from 2007-2011 for the County was \$24,118 compared to Missouri's per capita money income of \$25,371. The County's cost of living index is 90.8, less than the U.S. average of 100.

Despite the economic recession, the County's most significant revenue source, sales tax, has remained relatively flat with a slight trend upward since 2009. With approximately 46% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally-enacted sales tax levies.

Long-term Financial Planning

The County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center) and the Sheriff's Capital Improvement budget (HVAC Update).

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is more costly to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives. In order to address the future increased cost of maintaining paved roads and in order to meet the obligations of the

future payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,094 which includes \$39,230,000 in principal and \$14,515,094 in interest. The interest rates range from .70% to 3.50% and the maturity date is April 1, 2032.

Major Initiatives

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2013, the tax generated \$5,320,761 in revenue for law enforcement in the County. These funds enabled law enforcement to provide the following services and make the following major purchases in 2013:

- Average daily population in the jail was 122. Completed over 5,000 bookings.
- The Computer Aided Dispatch (CAD) software is in place and operational.
- The Task Force was featured on an hour-long special on the National Geographic channel overseas and on MSNBC in the United States. The program was called "Meth Busters".
- In-car cameras are now installed in the majority of vehicles.
- Bullet proof vests have been replaced.
- Jail cameras were purchased for surveillance.
- Seven automatic ticket writers were purchased.
- Seven laptop computers were purchased for in-car use.
- Purchased a portable Breathalyzer.
- Seven Tasers for detention were purchased.
- Four new radar units were purchased.
- 13 new vehicles were added to the fleet.
- 98 radios were purchased.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2013, this tax generated \$5,321,450 in revenue. These funds enabled the County highway department to make the following major purchases and provide the following road and bridge improvements in 2013:

- Purchased an air tilt trailer.
- A 2013 Ford F250 4X4 was purchased.
- Two Caterpillar hydraulic excavators were purchased.
- Purchased a 2014 ¾ ton 4wd service body pickup.
- Two Felling deck over trailers were purchased.
- Two 72" hydraulic grapple buckets were purchased.
- Began construction on an East District spreader/cinder building.
- Hot mix overlaid 7.7 miles of existing roadway.

- Converted 6.6 miles to new chip and seal surface.
- Marked (striped) 94 miles of roadway.

The County Highway Department also uses federal funding through the Intermodal Surface Transportation Efficiency Act (ISTEA). Construction projects that are presently programmed are anticipated to cost \$3,930,000 and require a 20% match of funds by the County. The County has made provisions to fund the amount necessary to meet the match requirements.

During 2013, the County completed the renovation of a County-owned building which previously housed the Prosecuting Attorney. The building will be used for the County Health Department, which was previously housed in a rental space. This new location will provide the Health Department with much needed additional space and will enable them to provide additional and more efficient services.

In 2013, the County implemented new governmental accounting software which will allow for more flexibility and improved efficiency.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2012. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,



Tamra L. Vemmer
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

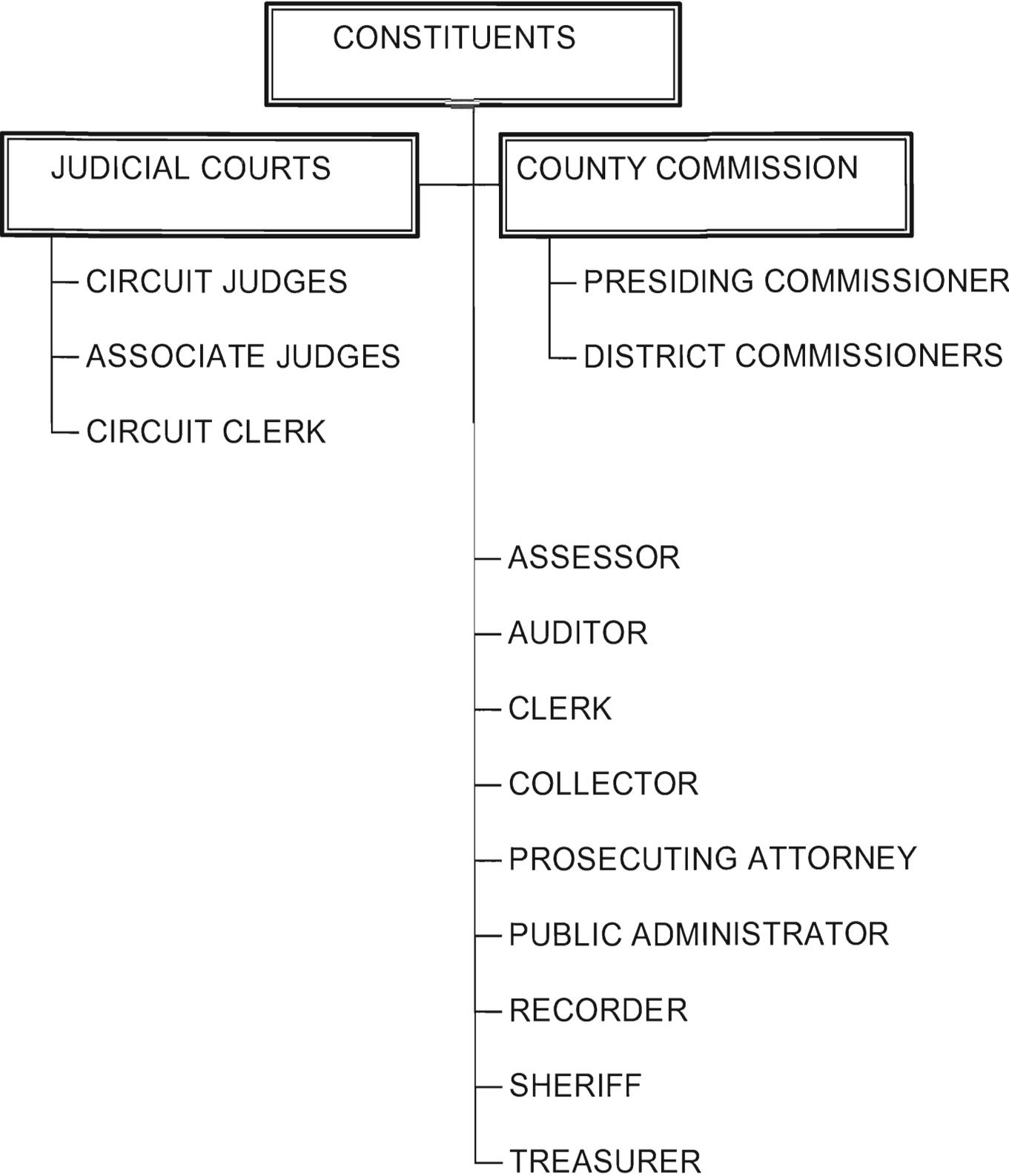
A handwritten signature in black ink, reading "Jeffrey R. Emmer".

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2013</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Timothy A. Brinker
Second District Commissioner	Michael A. Schatz
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Isidor Lamke
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Sharon L. Birkman
County Treasurer	Deborah Aholt
Sheriff	Gary F. Toelke
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Linda Emmons
Assessor	Thomas R. Copeland

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



**Nichols
Stopp &
VanHoy** LLC

Certified Public
Accountants

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To the County Commissioners
Franklin County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities,

the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–12 and 43–48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison of the Capital Projects Fund and nonmajor funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison of the Capital Projects Fund and nonmajor funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 17, 2014, on our consideration of the Franklin County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Missouri's internal control over financial reporting and compliance.

Nichols, Stopp, & VanHoy, LLC

Creve Coeur, Missouri
July 17, 2014

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2013. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2013 fiscal year by \$59,152,986. Of this amount, \$34,928,195 is net investment in capital assets and \$9,473,849 is restricted for specific purposes. The remaining \$14,750,942 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$64,670 during 2013. For governmental activities, revenues exceeded expenses by \$111,547 and the business-type activities expenses exceeded revenues by \$46,877.
- As of the close of the 2013 fiscal year, the County's governmental funds reported combined ending fund balances of \$25,478,344. This is an increase of \$383,410 in comparison with the prior year. Total revenues are down from 2013 levels by \$214,623 as well as total expenditures being lower by \$2,806,873 thus resulting in this increase in fund balance.
- Governmental activities expenses totaled \$34,456,895 in 2013 and \$36,283,906 in 2012. Expenses associated with highways and streets increased from \$11,834,608 in 2012 to \$12,004,231 in 2013, representing 35% of total expenses. Public safety and judicial expenses totaled \$13,638,168 or 40%. Interest and fiscal charges were \$1,199,932, which was 3% of expenditures. Other governmental activities expenses totaled \$7,614,564 or 22%.
- Long-term debt of the County governmental activities at the end of 2013 is \$40,096,774 and \$40,586,843 at the end of 2012. The long-term debt of the County's business-type activities is \$3,387,593 at the end of 2013 and \$3,453,615 at the end of 2012. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net position and activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

The County's government-wide financial statements can be found on pages 13 and 14.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains seventeen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. See the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances starting on page 15. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section (see pages 53 and 54).

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

The governmental funds financial statements can be found on pages 15 through 18 and 43 through 67 of this report.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations. See pages 19 through 21 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

The fiduciary funds financial statements can be found on pages 22 and 69 through 72 of this report.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 23 through 41 of this report.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue, which can be found on pages 43 through 48 of this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, and insurance coverage are presented. These statements and schedules can be found on pages 51 through 74 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$59,152,986 at the close of the 2013 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2013	2012	2013	2012	2013	2012
ASSETS						
Current and other assets	\$28,307,575	27,872,665	288,627	264,656	28,596,202	28,137,321
Capital assets, net	69,751,842	70,346,021	5,827,107	5,955,550	75,578,949	76,301,571
Total Assets	<u>98,059,417</u>	<u>98,218,686</u>	<u>6,115,734</u>	<u>6,220,206</u>	<u>104,175,151</u>	<u>104,438,892</u>
DEFERRED OUTFLOWS OF RESOURCES						
	1,721,464	1,815,791	-	-	1,721,464	1,815,791
LIABILITIES						
Long-term liabilities	40,640,834	41,091,616	3,387,593	3,453,615	44,028,427	44,545,231
Other liabilities	2,693,664	2,608,025	21,538	13,111	2,715,202	2,621,136
Total Liabilities	<u>43,334,498</u>	<u>43,699,641</u>	<u>3,409,131</u>	<u>3,466,726</u>	<u>46,743,629</u>	<u>47,166,367</u>
NET POSITION						
Net investment in capital assets	32,488,681	32,670,949	2,439,514	2,501,935	34,928,195	35,172,884
Restricted	9,330,123	8,710,346	143,726	122,530	9,473,849	8,832,876
Unrestricted	14,627,579	14,953,541	123,363	129,015	14,750,942	15,082,556
Total Net Position	<u>\$56,446,383</u>	<u>56,334,836</u>	<u>2,706,603</u>	<u>2,753,480</u>	<u>59,152,986</u>	<u>59,088,316</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 59%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 16%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$14,750,942 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Change in net position. The County's total governmental revenues on a government-wide basis were \$34,617,942 in 2013 and \$35,035,998 in 2012. Taxes represent 64% of the County's revenue in 2013 and 62% in 2012. Another 17% was from fees charged for services in 2013 and 16% in 2012. The remaining 19% and 22% is federal and state aid, interest earnings, licenses and permits, gain on sale of assets, and miscellaneous revenues. The cost for all programs and services was \$34,456,895 in 2013 and \$36,283,906 in 2012 of which 67% was used for highways and public safety in 2013 and 64% in 2012. The business-type activity is the operations of the Brush Creek Sewer which experienced increased operating costs.

The condensed statement of activities was as follows:

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013

For The Year Ended December 31,

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2013	2012	2013	2012	2013	2012
REVENUES						
Program revenues:						
Charges for services	\$ 5,730,103	5,464,301	410,856	366,650	6,140,959	5,830,951
Operating grants and contributions	4,130,946	4,723,107	-	-	4,130,946	4,723,107
Capital grants and contributions	2,196,115	2,336,192	-	-	2,196,115	2,336,192
General revenues:						
Taxes	22,137,238	21,715,714	-	-	22,137,238	21,715,714
Investment income	144,093	197,077	460	806	144,553	197,883
Miscellaneous	279,447	599,607	-	-	279,447	599,607
Total Revenues	<u>34,617,942</u>	<u>35,035,998</u>	<u>411,316</u>	<u>367,456</u>	<u>35,029,258</u>	<u>35,403,454</u>
EXPENSES						
General government	6,406,192	7,188,973	-	-	6,406,192	7,188,973
Public safety	11,215,315	11,301,893	-	-	11,215,315	11,301,893
Judicial	2,422,853	2,582,916	-	-	2,422,853	2,582,916
Highways and streets	12,004,231	11,834,608	-	-	12,004,231	11,834,608
Health and welfare	1,029,486	1,052,831	-	-	1,029,486	1,052,831
Education	178,886	73,751	-	-	178,886	73,751
Interest and fiscal charges	1,199,932	2,248,934	-	-	1,199,932	2,248,934
Sewer	-	-	507,693	424,344	507,693	424,344
Total Expenses	<u>34,456,895</u>	<u>36,283,906</u>	<u>507,693</u>	<u>424,344</u>	<u>34,964,588</u>	<u>36,708,250</u>
Excess (deficiency) before transfers	161,047	(1,247,908)	(96,377)	(56,888)	64,670	(1,304,796)
Transfers	<u>(49,500)</u>	<u>-</u>	<u>49,500</u>	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	111,547	(1,247,908)	(46,877)	(56,888)	64,670	(1,304,796)
NET POSITION, JANUARY 1	<u>56,334,836</u>	<u>57,582,744</u>	<u>2,753,480</u>	<u>2,810,368</u>	<u>59,088,316</u>	<u>60,393,112</u>
NET POSITION, DECEMBER 31	<u>\$56,446,383</u>	<u>56,334,836</u>	<u>2,706,603</u>	<u>2,753,480</u>	<u>59,152,986</u>	<u>59,088,316</u>

Significant change in net position. The 2013 increase in net position is the result of the County's increase in fund balances of \$383,410. Capital outlay was less than depreciation by \$648,392 in 2013. The 2012 decrease in net position is the result of the County's decrease in fund balances of \$1,526,512. Capital outlay was less than depreciation by \$203,025 in 2012.

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2012 and 2013. In 2012, sales tax increased to \$15,517,150 or 2.3% and in 2013 sales tax increased to \$15,825,400 or 2%. Property tax

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013

revenue was \$5,354,508 in 2013, an increase of \$149,757 or 2.9% over 2012. The 2013 increase is a result of an increase in levies and new construction. Property tax revenue was \$5,204,751 in 2012, a decrease of \$112,601 or 2.1% below 2011.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 of which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services increased to \$6,140,959 in 2013, an increase of \$310,008 over the 2012 amount of \$5,830,951. The 2013 increase can mainly be attributed to the newly-created municipal court and the service fees associated with its operations. Municipal court revenue in 2013 was \$447,705 up from \$65,548 in 2012.

Intergovernmental revenue decreased overall in 2013 by \$732,238. A major reason for the decline was due to a decrease in off-system bridge revenue of \$205,970 along with a decrease in MODOT STP revenue of \$442,559. Also contributing to the decline is the decrease in the community development grants of over \$400,000.

Investment income decreased in 2013 by \$53,330. Investment income increased by \$24,284 in 2012 and decreased by \$11,500 in 2011 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue decreased in 2013 by \$320,160 and can be attributed to the decline in revenue from several sources. HAVA Services miscellaneous revenue is down \$83,539 from 2012. This is due partly because 2012 was a Presidential election year. In addition, in 2012, miscellaneous revenue of \$53,400 was turned over to the County Treasurer and the HAVA Services Fund was established. In 2013, miscellaneous revenue in the General Fund also decreased by \$55,418. 2013 insurance reimbursements for the Road and Bridge Fund and the Law Enforcement Sales Tax Fund had a total decrease of \$29,040. Another contributing factor to the decline is the Health Department revenue from the prior year account has a negative \$139,241 balance versus a normal credit balance.

Significant changes in expenses. Personal services are the largest expense in 2013, 2012, and 2011, increasing from \$17,360,674 in 2011 to \$17,605,910 in 2012 and decreasing to \$17,285,339 in 2013. This is an increase of \$245,236 in 2012 and a decrease of \$320,571 in 2013. The 2013 decrease can be attributed to a reduction in staff and realignments within various departments as well as changes in elections in employee insurance coverage. The last year all employees received an increase in pay was 2008 amounting to a 5.7% raise. Only contract employees received raises in 2009 and 2010. A \$700 one-time wage increase, which was not added to the basis or pay schedule, was given in 2012. There were no budgeted wage increases for 2013. Employee benefits (life, health, dental, and vision insurance and Lagers retirement) included in personal services was \$4,575,475 in 2013. The County pays a portion of the cost of insurance for employees and their families. Due to the increased costs associated with the 2012 Presidential election year, Voter Registration and Elections saw a decline of \$204,210 in expenses in 2013. In 2013, Road and Bridge expenses decreased \$1,004,950 from 2012 due to less being spent on federal programs. The Law Enforcement Sales Tax fund had an overall increase in spending of \$121,291 during 2013. Increased costs associated with medical services for the inmates, telephone services, utilities, and equipment purchases contributed to this increase.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2013 by \$3,493,048. This substantial increase is due to a transfer in of \$3,000,000 from the Capital Projects Fund to es-

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

establish an Emergency Fund. While total revenues for 2013 were down slightly from 2012, this was offset by decreased costs associated with debt service such as bond issuance costs of \$852,033 and the advanced refunding of escrow of \$1,173,058 which occurred during 2012. The Capital Projects Fund decreased by \$3,857,180 in 2013. This is due to the above-mentioned transfer as well as principal and interest payments on existing debt. The Road and Bridge fund balance experienced an overall decrease of \$52,525 in 2013. Due mainly to the decrease in intergovernmental revenue, there was a decline of \$325,544 of total revenues for this fund. This decline in revenue is offset by the decrease in expenses related to capital outlay as the Pave the County Project, which began in 2007, ended in 2012. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$11,830,548 which was increased to \$12,102,012. The budget for the core public health grant was amended from \$80,150 to \$206,137 to reflect the additional grant revenue received. Due to increased application fees, the budget for utility waste application was amended from \$50,000 to \$195,477.
- The total original expenditure budget of \$12,565,120 was increased to \$12,843,273. Several small amendments were made for various operating expenses.

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$12,102,012 while actual revenues were \$12,272,880 (a difference of \$170,868). Revenue generated from taxes was \$192,330 more than budgeted. The actual amount collected for charges for services was \$47,436 more than budgeted. This can be attributed to more revenue than anticipated being received from Recorder fees as well as a larger amount of revenue being received from special election revenue. Overall, intergovernmental revenue came in \$18,601 over the amount budgeted.

Budgeted expenditures were estimated at \$12,843,273 and actual expenditures were \$8,818,399. This is a difference of \$4,024,874. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$3,454,481, and net increase in fund balance of \$3,493,048.

SIGNIFICANT FUTURE PLANS

In 2009, the County began planning the renovation of the building which previously housed the Prosecuting Attorney. This building was renovated to accommodate Health Services. The renovation was completed in 2013 at a cost of \$598,349. At the end of 2012, the County had \$1,732,406 set aside in capital improvement for additional space at the adult detention facility.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. As of November 1, 2011, the County entered into a service agreement between Brush Creek Sewer District and Public Water District #3. This agreement ends October 31, 2016.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay on 10.5 miles of roads in 2014. Federal projects slated for 2014 include: Circle Drive Bridge construction, Hogan Road realignment construction, Shawnee Ford Road Bridge (complete design and begin construction in 2014) and Bend Road Bridge (complete design and apply for Surface Transportation Funds for construction). County bridge projects include the replacement of three non-bridge structures (shorter than 20 feet) including Little Indian Creek, Roller Road, and Dunn Spring Road. The County will be focusing on repair and maintenance of 835 miles of roadway in 2014.

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County. In 2014, the Sheriff's Department plans to purchase patrol vehicles, replace the fire alarm system, purchase jail cameras for surveillance, purchase electric locks for the jail, and purchase 15 car radios as well as 3 in-car computers.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Land and right of ways	\$ 3,699,357	3,680,669	41,635	41,635	3,740,992	3,722,304
Construction in progress	1,894,686	2,737,351	-	-	1,894,686	2,737,351
Buildings and other im- provements	22,400,287	22,388,093	-	-	22,400,287	22,388,093
Machinery, equipment, and vehicles	3,558,393	4,143,568	-	-	3,558,393	4,143,568
Furniture and office equipment	2,007,537	1,877,469	-	-	2,007,537	1,877,469
Infrastructure	36,191,582	35,518,871	5,785,472	5,913,915	41,977,054	41,432,786
Total	<u>\$ 69,751,842</u>	<u>70,346,021</u>	<u>5,827,107</u>	<u>5,955,550</u>	<u>75,578,949</u>	<u>76,301,571</u>

Additional information on the County's capital assets can be found in Note E.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2013**

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements:

During 2013, the County entered into a lease agreement totaling \$49,335 for vehicles for the Drug Enforcement Division. The interest rates are 6.5% and 6.45% and the maturity dates are February 15, 2015 and February 1, 2016.

During 2013, the County entered into a lease agreement totaling \$414,322 for equipment for the Registration and Election Department. The interest rate is 0% and the maturity date is December 31, 2015.

During 2012, the County entered into a lease agreement totaling \$50,609 for vehicles for the Drug Enforcement Division. The interest rate is 6.5% and the maturity dates are January 27, 2014 and July 31, 2014.

During 2012, the County entered into a lease agreement totaling \$245,497 for equipment for the Highway department. The interest rate is 3.56% and the maturity date is April 1, 2017.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at (636) 583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2013

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ 22,725,693	19,251	22,744,944
Accounts receivable, net	3,102,413	125,650	3,228,063
Grants receivable	879,240	-	879,240
Property taxes receivable	528,696	-	528,696
Prepaid items	823,874	-	823,874
Restricted assets:			
Cash	174,080	143,726	317,806
Long-term notes receivable	73,579	-	73,579
Capital assets:			
Land and construction in progress	5,594,043	41,635	5,635,678
Other capital assets, net of accumulated depreciation	64,157,799	5,785,472	69,943,271
Total Assets	<u>98,059,417</u>	<u>6,115,734</u>	<u>104,175,151</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	1,721,464	-	1,721,464
LIABILITIES			
Accounts payable	935,932	18,938	954,870
Customer deposits	-	2,600	2,600
Wages payable	492,672	-	492,672
Due to other taxing districts	636,981	-	636,981
Accrued interest payable	274,259	-	274,259
Unearned revenue	353,820	-	353,820
Noncurrent liabilities:			
Due within one year	2,695,105	64,196	2,759,301
Due in more than one year	37,401,669	3,323,397	40,725,066
Due in more than one year - net pension obligation	544,060	-	544,060
Total Liabilities	<u>43,334,498</u>	<u>3,409,131</u>	<u>46,743,629</u>
NET POSITION			
Net investment in capital assets	32,488,681	2,439,514	34,928,195
Restricted for:			
Debt service	20,242	143,726	163,968
Public safety	2,563,313	-	2,563,313
Community development	510,007	-	510,007
Unemployment benefits	153,838	-	153,838
Road and bridge	4,975,850	-	4,975,850
County officeholders' activities	1,106,873	-	1,106,873
Unrestricted	14,627,579	123,363	14,750,942
Total Net Position	<u>\$ 56,446,383</u>	<u>2,706,603</u>	<u>59,152,986</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

FUNCTIONS/PROGRAMS	Net Revenues (Expenses) And Change In Net Position						
	Program Revenues				Primary Government		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 6,406,192	3,378,799	271,440	180,000	(2,575,953)	-	(2,575,953)
Public safety	11,215,315	1,257,616	675,722	49,477	(9,232,500)	-	(9,232,500)
Judicial	2,422,853	884,722	189,354	-	(1,348,777)	-	(1,348,777)
Highways and streets	12,004,231	-	2,340,485	1,922,865	(7,740,881)	-	(7,740,881)
Health and welfare	1,029,486	208,966	653,945	43,773	(122,802)	-	(122,802)
Education	178,886	-	-	-	(178,886)	-	(178,886)
Interest and fiscal charges	1,199,932	-	-	-	(1,199,932)	-	(1,199,932)
Total Governmental Activities	34,456,895	5,730,103	4,130,946	2,196,115	(22,399,731)	-	(22,399,731)
Business-type Activities							
Sewer	507,693	410,856	-	-	-	(96,837)	(96,837)
Total Primary Government	<u>\$ 34,964,588</u>	<u>6,140,959</u>	<u>4,130,946</u>	<u>2,196,115</u>	<u>(22,399,731)</u>	<u>(96,837)</u>	<u>(22,496,568)</u>
General Revenues							
Taxes:							
Sales					15,825,400	-	15,825,400
Property					5,354,508	-	5,354,508
Franchise					957,330	-	957,330
Investment income					144,093	460	144,553
Miscellaneous					279,447	-	279,447
Transfers					(49,500)	49,500	-
Total General Revenues And Transfers					<u>22,511,278</u>	<u>49,960</u>	<u>22,561,238</u>
CHANGE IN NET POSITION					111,547	(46,877)	64,670
NET POSITION, JANUARY 1					<u>56,334,836</u>	<u>2,753,480</u>	<u>59,088,316</u>
NET POSITION, DECEMBER 31					<u>\$ 56,446,383</u>	<u>2,706,603</u>	<u>59,152,986</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 8,915,480	4,002,377	1,107,831	5,908,985	2,791,020	22,725,693
Prepaid items	225,465	241,487	356,922	-	-	823,874
Accounts receivable	963,961	1,144,081	887,939	-	106,432	3,102,413
Grants receivable	127,168	676,571	74,611	-	890	879,240
Property taxes receivable	253,132	275,564	-	-	-	528,696
Restricted assets:						
Cash	19,012	757	-	473	153,838	174,080
Long-term notes receivable	-	-	-	-	73,579	73,579
Total Assets	<u>\$ 10,504,218</u>	<u>6,340,837</u>	<u>2,427,303</u>	<u>5,909,458</u>	<u>3,125,759</u>	<u>28,307,575</u>
Liabilities						
Accounts payable	\$ 215,996	414,744	179,933	420	124,839	935,932
Wages payable	154,065	99,483	203,254	-	35,870	492,672
Due to other taxing districts	-	636,981	-	-	-	636,981
Unearned revenue	353,820	-	-	-	-	353,820
Total Liabilities	<u>723,881</u>	<u>1,151,208</u>	<u>383,187</u>	<u>420</u>	<u>160,709</u>	<u>2,419,405</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	192,105	217,721	-	-	-	409,826
Fund Balances						
Nonspendable	225,465	241,487	356,922	-	73,579	897,453
Restricted	19,012	4,730,421	1,687,194	473	2,891,471	9,328,571
Committed	3,007,418	-	-	5,908,565	-	8,915,983
Unassigned	6,336,337	-	-	-	-	6,336,337
Total Fund Balances	<u>9,588,232</u>	<u>4,971,908</u>	<u>2,044,116</u>	<u>5,909,038</u>	<u>2,965,050</u>	<u>25,478,344</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 10,504,218</u>	<u>6,340,837</u>	<u>2,427,303</u>	<u>5,909,458</u>	<u>3,125,759</u>	<u>28,307,575</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2013

Total Fund Balances - Governmental Funds	\$ 25,478,344
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$166,251,282 and the accumulated depreciation is \$96,499,440.	69,751,842
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	409,826
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,112,149)
Accrued interest expense	(274,259)
Certificates of participation	(38,485,000)
Capital lease	(499,625)
Net pension obligation	(544,060)
Unamortized bond deferred charges	<u>1,721,464</u>
Total Net Position Of Governmental Activities	<u><u>\$ 56,446,383</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 8,098,132	10,140,220	5,292,330	-	957,330	24,488,012
Licenses and permits	75,801	-	-	-	-	75,801
Charges for services	2,759,408	-	989,312	-	1,762,271	5,510,991
Intergovernmental	958,351	2,004,154	504,336	-	257,525	3,724,366
Investment income	65,328	47,005	497	21,923	9,340	144,093
Miscellaneous	315,860	104,520	84,837	180,000	2,404	687,621
Total Revenues	<u>12,272,880</u>	<u>12,295,899</u>	<u>6,871,312</u>	<u>201,923</u>	<u>2,988,870</u>	<u>34,630,884</u>
EXPENDITURES						
Current:						
General government	5,064,707	-	-	456	1,009,993	6,075,156
Public safety	138,723	-	9,244,850	-	758,508	10,142,081
Judicial	2,175,465	-	-	-	190,709	2,366,174
Highways and streets	-	7,282,659	-	-	-	7,282,659
Health and welfare	963,684	-	-	-	-	963,684
Education	178,886	-	-	-	-	178,886
Capital outlay	233,949	3,974,080	645,128	587,604	157,173	5,597,934
Debt service:						
Principal	272,207	463,687	40,301	193,700	-	969,895
Interest	205,100	645,123	3,059	296,256	-	1,149,538
Total Expenditures	<u>9,232,721</u>	<u>12,365,549</u>	<u>9,933,338</u>	<u>1,078,016</u>	<u>2,116,383</u>	<u>34,726,007</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,040,159</u>	<u>(69,650)</u>	<u>(3,062,026)</u>	<u>(876,093)</u>	<u>872,487</u>	<u>(95,123)</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	64,376	-	-	64,376
Issuance of capital lease	414,322	-	49,335	-	-	463,657
Transfers in	3,302,533	17,125	3,150,413	18,913	105,163	6,594,147
Transfers out	(3,263,966)	-	-	(3,000,000)	(379,681)	(6,643,647)
Total Other Financing Sources (Uses)	<u>452,889</u>	<u>17,125</u>	<u>3,264,124</u>	<u>(2,981,087)</u>	<u>(274,518)</u>	<u>478,533</u>
NET CHANGES IN FUND BALANCES	3,493,048	(52,525)	202,098	(3,857,180)	597,969	383,410
FUND BALANCES, JANUARY 1	<u>6,095,184</u>	<u>5,024,433</u>	<u>1,842,018</u>	<u>9,766,218</u>	<u>2,367,081</u>	<u>25,094,934</u>
FUND BALANCES, DECEMBER 31	<u>\$ 9,588,232</u>	<u>4,971,908</u>	<u>2,044,116</u>	<u>5,909,038</u>	<u>2,965,050</u>	<u>25,478,344</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2013

Net Change In Fund Balances - Governmental Funds \$ 383,410

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$6,568,197) exceed capital outlays over the capitalization threshold (\$5,919,805) in the current period. (648,392)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (78,072)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets. 54,213

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease	(463,657)	
Repayment of certificates of participation	745,000	
Amortization expense	(94,328)	
Repayment of capital lease	224,895	411,910

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	(16,169)	
Accrued interest payable	43,933	
Net pension obligation	(39,287)	

Change In Net Position Of Governmental Activities \$ 111,546

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2013

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 19,251
Accounts receivable	125,650
Restricted assets:	
Cash	<u>143,726</u>
Total Current Assets	<u>288,627</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,785,472
Land	<u>41,635</u>
Total Noncurrent Assets	<u>5,827,107</u>
Total Assets	<u>6,115,734</u>
LIABILITIES	
Current Liabilities	
Accounts payable	18,938
Customer deposits	2,600
Revenue bonds, current	<u>64,196</u>
Total current liabilities	85,734
Noncurrent Liabilities	
Revenue bonds	<u>3,323,397</u>
Total Liabilities	<u>3,409,131</u>
NET POSITION	
Net investment in capital assets	2,439,514
Restricted for debt service	143,726
Unrestricted	<u>123,363</u>
Total Net Position	<u>\$ 2,706,603</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 410,856
OPERATING EXPENSES	
Other charges and services	238,032
Depreciation	128,443
Total Operating Expenses	<u>366,475</u>
OPERATING INCOME	<u>44,381</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	460
Interest expense	<u>(141,218)</u>
Total Nonoperating Revenue (Expense)	<u>(140,758)</u>
LOSS BEFORE TRANSFERS	(96,377)
TRANSFERS IN	50,000
TRANSFER OUT	<u>(500)</u>
CHANGE IN NET POSITION	(46,877)
NET POSITION, JANUARY 1	<u>2,753,480</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,706,603</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 398,777
Payments to suppliers	<u>(229,605)</u>
Net Cash Provided By Operating Activities	<u>169,172</u>
Cash flows provided by noncapital financing activities:	
Transfer from (to) other funds	<u>49,500</u>
Cash flows from capital and related financing activities:	
Interest expense	(141,218)
Repayment of bond principal	<u>(66,022)</u>
Net Cash Used In Capital And Related Financing Activities	<u>(207,240)</u>
Cash flows provided by investing activities:	
Investment income	<u>460</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	11,892
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>151,085</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 162,977</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 19,251
Cash - restricted	<u>143,726</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u><u>\$ 162,977</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating income	\$ 44,381
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Increase in accounts receivable	(12,079)
Increase in accounts payable	<u>8,427</u>
Net Cash Provided By Operating Activities	<u><u>\$ 169,172</u></u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2013

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 62,445,538
Accounts receivable	<u>3,141</u>
Total Assets	<u><u>\$ 62,448,679</u></u>
LIABILITIES	
Due to others	\$ 1,140,947
Due to other taxing districts	<u>61,307,732</u>
Total Liabilities	<u><u>\$ 62,448,679</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County. The County does not currently have any component units.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The bond issuance authorizations are approved by the County Commission. The District is reported as an Enterprise Fund.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Allowance for Doubtful Accounts

No significant uncollectible receivables have been estimated, therefore, no allowance for doubtful accounts has been recorded.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenues, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the County Commission, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2013				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 225,465	241,487	356,922	-	-
Long term receiv- ables - other	-	-	-	-	37,622
Long term receiv- ables - economic development administration	-	-	-	-	35,957
Restricted for					
Law enforcement sales tax	-	-	1,687,194	-	-
Debt service	19,012	757	-	473	-
County-wide 911	-	-	-	-	1,115,409
Road and bridge	-	4,729,664	-	-	-
Unemployment benefits	-	-	-	-	153,838
Inmate security	-	-	-	-	78,923
Economic development administration proceeds	-	-	-	-	109,114
Community develop- ment	-	-	-	-	327,314
County officeholders' activities	-	-	-	-	1,106,873
Committed to					
Jail facility	-	-	-	1,681,369	-
Office building	-	-	-	4,227,196	-
Emergency	3,007,418	-	-	-	-
Unassigned	6,336,337	-	-	-	-
Total Fund Balances	<u>\$ 9,588,232</u>	<u>4,971,908</u>	<u>2,044,116</u>	<u>5,909,038</u>	<u>2,965,050</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Grant Revenue (Continued)

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2013, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2013, the County had \$4 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	<u>For The Year Ended December 31, 2013</u>			<u>Balance December 31 2013</u>	<u>Amounts Due Within One Year</u>
	<u>Balance December 31 2012</u>	<u>Additions</u>	<u>Deletions</u>		
	Governmental Activities				
Certificates of participation	\$ 39,230,000	-	745,000	38,485,000	1,385,000
Capital lease	260,863	463,657	224,895	499,625	215,776
Compensated absences payable	1,095,980	856,355	840,186	1,112,149	1,094,329
Total Governmental Activities Long- term Liabilities	<u>\$ 40,586,843</u>	<u>1,320,012</u>	<u>1,810,081</u>	<u>40,096,774</u>	<u>2,695,105</u>
Business-type Activities					
Revenue bonds payable	<u>\$ 3,453,615</u>	<u>-</u>	<u>66,022</u>	<u>3,387,593</u>	<u>64,196</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the County's financial statements. As of December 31, 2012, \$37,695,000 is the remaining amount of the old debt which is in an irrevocable trust which is considered defeased. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,620,436.

For The Years Ended December 31	Governmental Activities		
	Certificates Of Participation		
	Principal	Interest	Total
2014	\$ 1,385,000	1,090,110	2,475,110
2015	1,420,000	1,074,310	2,494,310
2016	1,440,000	1,054,635	2,494,635
2017	1,465,000	1,031,016	2,496,016
2018	1,495,000	1,003,248	2,498,248
2019 - 2023	9,000,000	4,412,845	13,412,845
2024 - 2028	11,185,000	2,886,823	14,071,823
2029 - 2032	<u>11,095,000</u>	<u>822,661</u>	<u>11,917,661</u>
Total	<u>\$38,485,000</u>	<u>13,375,648</u>	<u>51,860,648</u>

For The Years Ended December 31	Business-type Activities		
	Revenue Bonds		
	Principal	Interest	Total
2014	\$ 64,196	143,041	207,237
2015	66,844	140,393	207,237
2016	69,601	137,636	207,237
2017	72,472	134,765	207,237
2018	75,462	131,775	207,237
2019 - 2023	426,651	609,534	1,036,185
2024 - 2028	522,213	513,972	1,036,185
2029 - 2033	639,179	397,006	1,036,185
2034 - 2038	782,344	253,841	1,036,185
2039 - 2042	<u>668,631</u>	<u>78,675</u>	<u>747,306</u>
Total	<u>\$3,387,593</u>	<u>2,540,638</u>	<u>5,928,230</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Capital Lease

During 2013 the County entered into a lease agreement totaling \$49,335 for vehicles for the Drug Enforcement Division. The interest rates are 6.50% and 6.45% and the maturity dates are February 15, 2015 and February 1, 2016.

During 2013 the County entered into a lease agreement totaling \$414,322 for equipment for the Registration and Election Department. The interest rates is 0%, and the maturity date is December 31, 2015.

During 2012 the County entered into a lease agreement totaling \$50,609 for vehicles for the Drug Enforcement Division. The interest rates are 6.5% and the maturity dates are January 27, 2014 and July 31, 2014.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

<u>For The Years Ended December 31</u>	<u>Equipment</u>	<u>Vehicles</u>
2014	\$191,627	32,890
2015	191,628	15,104
2016	53,520	8,911
2017	<u>22,300</u>	<u>-</u>
	459,075	56,905
Less - Amount representing interest	<u>10,942</u>	<u>5,413</u>
Total	<u>\$448,133</u>	<u>51,492</u>

The assets acquired through the capital leases are as follows:

	<u>December 31 2013</u>
Equipment	\$682,672
Vehicles	227,580
Less - Accumulated depreciation	<u>190,547</u>
Total	<u>\$719,705</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2013, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Road and bridge construction	\$1,824,732
Professional services	283,187
Tax statements and PD receipts	79,112
Maintenance	40,980
Equipment and supplies	285,734
Election Service	88,948
Tower lease	21,000
Krakov tower generator	<u>5,350</u>
Total	<u>\$2,629,043</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2013			
	Balance December 31 2012	Transfers And Additions	Transfers And Deletions	Balance December 31 2013
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,680,669	21,839	3,151	3,699,357
Construction in progress	2,737,351	4,092,645	4,935,310	1,894,686
Total Capital Assets Not Being Depreciated	<u>6,418,020</u>	<u>4,114,484</u>	<u>4,938,461</u>	<u>5,594,043</u>
Capital assets being depreciated:				
Buildings and other improvements	29,886,469	624,874	-	30,511,343
Machinery, equipment, and vehicles	13,685,147	965,421	568,409	14,082,159
Furniture and office equipment	8,099,837	882,664	119,288	8,863,213
Infrastructure	102,863,563	4,336,961	-	107,200,524
Total Capital Assets Being Depreciated	<u>154,535,016</u>	<u>6,809,920</u>	<u>687,697</u>	<u>160,657,239</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	7,498,376	612,680	-	8,111,056
Machinery, equipment, and vehicles	9,541,579	1,540,714	558,527	10,523,766
Furniture and office equipment	6,222,368	750,553	117,245	6,855,676
Infrastructure	67,344,692	3,664,250	-	71,008,942
Total Accumulated Depreciation	<u>90,607,015</u>	<u>6,568,197</u>	<u>675,772</u>	<u>96,499,440</u>
Total Capital Assets Being Depreciated, Net	<u>63,928,001</u>	<u>241,723</u>	<u>11,925</u>	<u>64,157,799</u>
Governmental Activities Capital Assets, Net	<u>\$ 70,346,021</u>	<u>4,356,207</u>	<u>4,950,386</u>	<u>69,751,842</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,491,909	-	-	6,491,909
Less - Accumulated depreciation for:				
Infrastructure	577,994	128,443	-	706,437
Total Capital Assets Being Depreciated, Net	<u>5,913,915</u>	<u>(128,443)</u>	<u>-</u>	<u>5,785,472</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,955,550</u>	<u>(128,443)</u>	<u>-</u>	<u>5,827,107</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 <u>2013</u>
Governmental Activities	
General government	\$ 677,454
Public safety	1,158,854
Judicial	95,786
Health and welfare	49,009
Highways and streets	<u>4,587,094</u>
Total	<u>\$6,568,197</u>
Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 17.3% (general) and 16.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC)

The County's APC and net pension obligation (NPO) for the current year were as follows:

Annual required contribution	\$1,874,881
Interest on NPO	36,596
Adjustment to annual required contribution	<u>(34,807)</u>
APC	1,876,670
Actual contributions	<u>1,837,383</u>
Increase in NPO	39,287
NPO, beginning of year	<u>504,773</u>
NPO, End Of Year	<u>\$ 544,060</u>

The required contribution was determined as part of the February 28, 2011 and/or February 29, 2012 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2013 included: a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually; b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy table set back zero years for men and zero years for women; and e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back zero years for men and zero years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 28, 2011 was 30 years for the General division and 30 years for the Police division. The amortization period as of February 28, 2012 was 19 years for the General division and 24 years for the Police division.

Three-Year Trend Information

For The Plan Years Ended <u>June 30</u>	<u>APC</u>	<u>Percentage Of APC Contributed</u>	<u>NPO</u>
2013	\$1,876,670	97.9%	\$544,060
2012	1,905,611	93.3	504,773
2011	1,870,295	87.8	376,704

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC) (Continued)

Schedule of Funding Progress

For The Actuarial Valuation Years Ended February 28/29	Actuarial Value Of Assets	Entry Age Actuarial Accrued Liability (AAL)	Unfunded AAL
2013	\$26,039,371	\$32,149,270	(\$6,109,899)
2012	25,436,333	32,170,450	(6,734,117)
2011	23,392,230	30,960,269	(7,568,039)
For The Actuarial Valuation Years Ended February 28/29	Funded Ratio	Annual Covered Payroll	Unfunded AAL As A Percentage Of Covered Payroll
2013	81%	\$11,012,548	55%
2012	79	11,365,655	59
2011	76	11,115,601	68

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2013</u>
General Fund	Nonmajor Fund - Collector's Tax Maintenance	\$ 50,000
General Fund	Nonmajor fund - Prosecuting Attorney Bad Check	30,000
General Fund	Nonmajor Fund - Election Services	2,100
General Fund	Nonmajor Fund - Municipal Court	219,933
Capital Projects Fund	General Fund	18,913
General Fund	Capital Projects Fund	3,000,000
Law Enforcement Sales Tax Fund	General Fund	3,122,765
Law Enforcement Sales Tax Fund	Nonmajor Fund - Revolving	27,648
Road and Bridge Fund	General Fund	17,125
Nonmajor Fund - Family Access	General Fund	105,163
General Fund	Brush Creek Sewer District Fund	500
Brush Creek Sewer District Fund	Nonmajor Fund - Community Development	<u>50,000</u>
Total		<u>\$6,644,147</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports \$9,473,849 of restricted net position, of which \$1,106,873 is restricted by enabling legislation.

NOTE J - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$20,900 were paid to the firm during 2013 and no amounts were payable at December 31, 2013.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB 68, *Accounting and Financial Reporting for Pensions*, will require the County to record UAAL on the government-wide statement of net position. UAAL equals the difference between the total pension liability and the value of assets set aside in a pension plan to pay benefits. GASB 68 may also require changes to the projection of benefit payments and the rate used to discount the projected benefit payments. GASB 68 will be effective for the County for the year ending December 31, 2015.

NOTE L - SUBSEQUENT EVENTS

Management has evaluated subsequent events through July 17, 2014, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 7,905,802	7,905,802	8,098,132	192,330
Licenses and permits	77,300	77,300	75,801	(1,499)
Charges for services	2,711,972	2,711,972	2,759,408	47,436
Intergovernmental	814,303	940,290	958,351	18,061
Investment income	90,000	90,000	65,328	(24,672)
Miscellaneous	231,171	376,648	315,860	(60,788)
Total Revenues	<u>11,830,548</u>	<u>12,102,012</u>	<u>12,272,880</u>	<u>170,868</u>
EXPENDITURES				
Current:				
General government:				
County commission	290,800	290,800	280,483	(10,317)
County clerk	443,718	443,718	439,881	(3,837)
County treasurer	131,928	131,928	121,844	(10,084)
County auditor	154,356	154,356	151,095	(3,261)
County collector	568,802	568,802	507,540	(61,262)
County counselor	178,770	178,770	175,158	(3,612)
Memberships	47,500	47,500	42,821	(4,679)
Maintenance	695,074	695,074	617,615	(77,459)
Employee benefits	245,000	245,000	223,738	(21,262)
Recorder	533,778	533,778	488,021	(45,757)
Miscellaneous	193,000	336,428	302,033	(34,395)
Registration and elections	522,885	522,885	497,592	(25,293)
Building permits and inspections	427,184	427,184	420,267	(6,917)
Planning and zoning department	210,473	210,473	205,521	(4,952)
Information technology	432,177	432,177	379,441	(52,736)
Economic development	31,634	31,634	20,262	(11,372)
Capital improvements	339,250	339,250	339,200	(50)
Total General Gov- ernment	<u>5,446,329</u>	<u>5,589,757</u>	<u>5,212,512</u>	<u>(377,245)</u>
Public safety:				
Emergency management	213,407	213,407	151,650	(61,757)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial:				
Circuit court - Division I and II	151,400	151,400	115,956	(35,444)
Court reporter - Division I and II	4,150	4,150	3,131	(1,019)
Drug court	26,500	26,500	1,373	(25,127)
Circuit clerk	127,900	127,900	74,769	(53,131)
Prosecuting attorney	1,404,195	1,404,195	1,363,646	(40,549)
Juvenile office	341,708	341,708	292,446	(49,262)
Public administrator	144,565	144,565	136,654	(7,911)
Juvenile detention center	202,400	202,400	105,381	(97,019)
Youth services	38,405	38,405	16,903	(21,502)
Child support	211,828	211,828	172,070	(39,758)
Total Judicial	<u>2,653,051</u>	<u>2,653,051</u>	<u>2,282,329</u>	<u>(370,722)</u>
Health and welfare:				
Program costs	810,702	945,427	741,441	(203,986)
Medical examiner	246,231	246,231	246,231	-
Indigent care	12,000	12,000	5,350	(6,650)
Total Health And Welfare	<u>1,068,933</u>	<u>1,203,658</u>	<u>993,022</u>	<u>(210,636)</u>
Education:				
Extension office	167,400	167,400	162,886	(4,514)
Soil conservation	16,000	16,000	16,000	-
Total Education	<u>183,400</u>	<u>183,400</u>	<u>178,886</u>	<u>(4,514)</u>
Contingency	<u>3,000,000</u>	<u>3,000,000</u>	<u>-</u>	<u>(3,000,000)</u>
Total Expenditures	<u>12,565,120</u>	<u>12,843,273</u>	<u>8,818,399</u>	<u>(4,024,874)</u>
REVENUES OVER EXPENDI- TURES	<u>(734,572)</u>	<u>(741,261)</u>	<u>3,454,481</u>	<u>4,195,742</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
OTHER FINANCING SOURCES				
(USES)				
Transfers in	3,114,500	3,332,383	3,302,533	(29,850)
Transfers out	(22,895,725)	(3,248,362)	(3,263,966)	15,604
Total Other Financing Sources (Uses)	(19,781,225)	84,021	38,567	(45,454)
NET CHANGE IN FUND BALANCE	\$ (20,515,797)	(657,240)	3,493,048	4,150,288
FUND BALANCE, JANUARY 1			6,095,184	
FUND BALANCE, DECEMBER 31			\$ 9,588,232	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 9,724,977	9,724,977	10,140,220	415,243
Intergovernmental	3,144,000	3,144,000	2,004,154	(1,139,846)
Investment income	40,000	40,000	47,005	7,005
Miscellaneous	1,000	43,536	104,520	60,984
Total Revenues	12,909,977	12,952,513	12,295,899	(656,614)
EXPENDITURES				
Current:				
Highways and streets	8,184,506	8,221,389	7,282,659	(938,730)
Capital outlay	6,287,422	6,329,958	3,974,080	(2,355,878)
Debt service:				
Principal	11,165,185	463,687	463,687	-
Interest	2,082,207	645,133	645,123	(10)
Total Expenditures	27,719,320	15,660,167	12,365,549	(3,294,618)
REVENUES OVER (UNDER) EXPENDI- TURES	(14,809,343)	(2,707,654)	(69,650)	2,638,004
OTHER FINANCING SOURCES				
Transfer in	12,143,572	17,125	17,125	-
NET CHANGE IN FUND BALANCE	\$ (2,665,771)	(2,690,529)	(52,525)	2,638,004
FUND BALANCE, JANUARY 1			5,024,433	
FUND BALANCE, DECEMBER 31			\$ 4,971,908	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 5,200,000	5,200,000	5,292,330	92,330
Charges for services	1,028,976	1,028,976	989,312	(39,664)
Intergovernmental	382,980	479,118	504,336	25,218
Investment income	-	-	497	497
Miscellaneous	25,000	64,544	84,837	20,293
Total Revenues	6,636,956	6,772,638	6,871,312	98,674
EXPENDITURES				
Current:				
Public safety	9,886,855	9,960,084	9,244,850	(715,234)
Capital outlay	607,375	665,075	595,793	(69,282)
Debt service:				
Principal	37,500	40,301	40,301	-
Interest	-	1,972	3,059	1,087
Total Expenditures	10,531,730	10,667,432	9,884,003	(783,429)
REVENUES OVER (UNDER) EXPEN- DITURES	(3,894,774)	(3,894,794)	(3,012,691)	882,103
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	64,376	64,376
Transfers in	3,122,765	3,122,765	3,150,413	27,648
Total Other Financing Sources	3,122,765	3,122,765	3,214,789	92,024
NET CHANGE IN FUND BALANCE	\$ (772,009)	(772,029)	202,098	974,127
FUND BALANCE, JANUARY 1			1,842,018	
FUND BALANCE, DECEMBER 31			\$ 2,044,116	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2013

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing source and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Investment income	\$ 31,500	31,500	21,923	(9,577)
Miscellaneous	75,000	75,000	180,000	105,000
Total Revenues	<u>106,500</u>	<u>106,500</u>	<u>201,923</u>	<u>95,423</u>
EXPENDITURES				
Current:				
General government	26,000	26,000	456	(25,544)
Capital outlay	500,000	587,580	587,604	24
Debt service:				
Principal	7,012,203	193,700	193,700	-
Interest	1,002,021	296,300	296,256	(44)
Total Expenditures	<u>8,540,224</u>	<u>1,103,580</u>	<u>1,078,016</u>	<u>(25,564)</u>
REVENUES OVER (UNDER)				
EXPENDITURES	<u>(8,433,724)</u>	<u>(997,080)</u>	<u>(876,093)</u>	<u>120,987</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	7,524,224	3,309	18,913	15,604
Transfers out	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>(3,000,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>4,524,224</u>	<u>(2,996,691)</u>	<u>(2,981,087)</u>	<u>15,604</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (3,909,500)</u></u>	<u><u>(3,993,771)</u></u>	<u>(3,857,180)</u>	<u><u>136,591</u></u>
FUND BALANCE, JANUARY 1			<u>9,766,218</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 5,909,038</u></u>	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving fund -- This fund is used to account for fees collected for concealed carry permits.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2013

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Total</u>
ASSETS														
Cash and cash equivalents	\$ 160,115	435,538	35,623	176,429	91,493	28,015	190,243	84,651	74,340	1,124,537	78,937	92,612	218,487	2,791,020
Accounts receivable	2,034	-	1,722	4,484	2,025	845	-	-	4,583	88,733	46	-	1,960	106,432
Grants receivable	-	890	-	-	-	-	-	-	-	-	-	-	-	890
Restricted assets:														
Cash	153,838	-	-	-	-	-	-	-	-	-	-	-	-	153,838
Long-term notes receivable	-	73,579	-	-	-	-	-	-	-	-	-	-	-	73,579
Total Assets	<u>\$ 315,987</u>	<u>510,007</u>	<u>37,345</u>	<u>180,913</u>	<u>93,518</u>	<u>28,860</u>	<u>190,243</u>	<u>84,651</u>	<u>78,923</u>	<u>1,213,270</u>	<u>78,983</u>	<u>92,612</u>	<u>220,447</u>	<u>3,125,759</u>
LIABILITIES AND FUND BALANCES														
Liabilities														
Accounts payable	\$ 6,850	-	3,107	866	10,127	-	15,993	-	-	86,941	-	955	-	124,839
Wages payable	22,909	-	-	-	-	-	-	-	-	10,920	-	2,041	-	35,870
Total Liabilities	<u>29,759</u>	<u>-</u>	<u>3,107</u>	<u>866</u>	<u>10,127</u>	<u>-</u>	<u>15,993</u>	<u>-</u>	<u>-</u>	<u>97,861</u>	<u>-</u>	<u>2,996</u>	<u>-</u>	<u>160,709</u>
Fund Balances														
Nonspendable	-	73,579	-	-	-	-	-	-	-	-	-	-	-	73,579
Restricted	286,228	436,428	34,238	180,047	83,391	28,860	174,250	84,651	78,923	1,115,409	78,983	89,616	220,447	2,891,471
Total Fund Balances	<u>286,228</u>	<u>510,007</u>	<u>34,238</u>	<u>180,047</u>	<u>83,391</u>	<u>28,860</u>	<u>174,250</u>	<u>84,651</u>	<u>78,923</u>	<u>1,115,409</u>	<u>78,983</u>	<u>89,616</u>	<u>220,447</u>	<u>2,965,050</u>
Total Liabilities And Fund Balances	<u>\$ 315,987</u>	<u>510,007</u>	<u>37,345</u>	<u>180,913</u>	<u>93,518</u>	<u>28,860</u>	<u>190,243</u>	<u>84,651</u>	<u>78,923</u>	<u>1,213,270</u>	<u>78,983</u>	<u>92,612</u>	<u>220,447</u>	<u>3,125,759</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Revolving Fund	Total
REVENUES														
Taxes	\$ -	-	-	-	-	-	-	-	-	957,330	-	-	-	957,330
Charges for services	654,680	200	28,786	72,726	28,122	19,736	193,022	6,369	31,978	2,500	16,248	447,598	260,306	1,762,271
Intergovernmental	215,220	16,142	12,924	-	-	-	-	13,239	-	-	-	-	-	257,525
Investment income	467	6,861	92	382	-	153	323	132	27	454	34	107	308	9,340
Miscellaneous	1,904	-	-	-	-	-	-	-	-	500	-	-	-	2,404
Total Revenues	<u>872,271</u>	<u>23,203</u>	<u>41,802</u>	<u>73,108</u>	<u>28,122</u>	<u>19,889</u>	<u>193,345</u>	<u>19,740</u>	<u>32,005</u>	<u>960,784</u>	<u>16,282</u>	<u>447,705</u>	<u>260,614</u>	<u>2,988,870</u>
EXPENDITURES														
Current:														
General government	883,704	15,026	-	5,938	-	-	103,792	1,533	-	-	-	-	-	1,009,993
Public safety	-	-	41,799	-	-	-	-	-	-	704,190	-	-	12,519	758,508
Judicial	-	-	-	-	50,229	-	-	-	-	-	-	140,480	-	190,709
Capital outlay	2,031	-	-	16,633	-	-	45,355	-	-	93,154	-	-	-	157,173
Total Expenditures	<u>885,735</u>	<u>15,026</u>	<u>41,799</u>	<u>22,571</u>	<u>50,229</u>	<u>-</u>	<u>149,147</u>	<u>1,533</u>	<u>-</u>	<u>797,344</u>	<u>-</u>	<u>140,480</u>	<u>12,519</u>	<u>2,116,383</u>
REVENUES OVER (UNDER) EXPENDITURES														
	<u>(13,464)</u>	<u>8,177</u>	<u>3</u>	<u>50,537</u>	<u>(22,107)</u>	<u>19,889</u>	<u>44,198</u>	<u>18,207</u>	<u>32,005</u>	<u>163,440</u>	<u>16,282</u>	<u>307,225</u>	<u>248,095</u>	<u>872,487</u>
OTHER FINANCING SOURCES (USES)														
Transfers in	-	-	-	-	105,163	-	-	-	-	-	-	-	-	105,163
Transfers out	-	(50,000)	-	-	-	(30,000)	(50,000)	(2,100)	-	-	-	(219,933)	(27,648)	(379,681)
Total Other Financing Sources (Uses)	<u>-</u>	<u>(50,000)</u>	<u>-</u>	<u>-</u>	<u>105,163</u>	<u>(30,000)</u>	<u>(50,000)</u>	<u>(2,100)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(219,933)</u>	<u>(27,648)</u>	<u>(274,518)</u>
NET CHANGES IN FUND BALANCES														
	<u>(13,464)</u>	<u>(41,823)</u>	<u>3</u>	<u>50,537</u>	<u>83,056</u>	<u>(10,111)</u>	<u>(5,802)</u>	<u>16,107</u>	<u>32,005</u>	<u>163,440</u>	<u>16,282</u>	<u>87,292</u>	<u>220,447</u>	<u>597,969</u>
FUND BALANCES, JANUARY 1														
	<u>299,692</u>	<u>551,830</u>	<u>34,235</u>	<u>129,510</u>	<u>335</u>	<u>38,971</u>	<u>180,052</u>	<u>68,544</u>	<u>46,918</u>	<u>951,969</u>	<u>62,701</u>	<u>2,324</u>	<u>-</u>	<u>2,367,081</u>
FUND BALANCES, DECEMBER 31														
	<u>\$ 286,228</u>	<u>510,007</u>	<u>34,238</u>	<u>180,047</u>	<u>83,391</u>	<u>28,860</u>	<u>174,250</u>	<u>84,651</u>	<u>78,923</u>	<u>1,115,409</u>	<u>78,983</u>	<u>89,616</u>	<u>220,447</u>	<u>2,965,050</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 655,000	654,680	(320)
Intergovernmental	214,068	215,220	1,152
Investment income	750	467	(283)
Miscellaneous	1,000	1,904	904
Total Revenues	870,818	872,271	1,453
EXPENDITURES			
Current:			
General government	994,835	883,704	(111,131)
Capital outlay	75,594	2,031	(73,563)
Total Expenditures	1,070,429	885,735	(184,694)
NET CHANGE IN FUND BALANCE	\$ (199,611)	(13,464)	186,147
FUND BALANCE, JANUARY 1		299,692	
FUND BALANCE, DECEMBER 31		\$ 286,228	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ -	200	200
Intergovernmental	201,191	16,142	(185,049)
Investment income	6,200	6,861	661
Total Revenues	207,391	23,203	(184,188)
EXPENDITURES			
Current:			
General government	412,428	15,026	(397,402)
REVENUES OVER (UNDER EXPENDITURES)	(205,037)	8,177	213,214
OTHER FINANCING USES	(50,000)	(50,000)	-
Transfers out			
NET CHANGE IN FUND BALANCE	\$ (255,037)	(41,823)	213,214
FUND BALANCE, JANUARY 1		551,830	
FUND BALANCE, DECEMBER 31		\$ 510,007	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 24,000	28,786	4,786
Intergovernmental	13,500	12,924	(576)
Investment income	150	92	(58)
Total Revenues	<u>37,650</u>	<u>41,802</u>	<u>4,152</u>
EXPENDITURES			
Current:			
Public safety	<u>46,385</u>	<u>41,799</u>	<u>(4,586)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (8,735)</u>	3	<u>8,738</u>
FUND BALANCE, JANUARY 1		<u>34,235</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 34,238</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 71,500	72,726	1,226
Investment income	100	382	282
Total Revenues	<u>71,600</u>	<u>73,108</u>	<u>1,508</u>
EXPENDITURES			
Current:			
General government	27,000	5,938	(21,062)
Capital outlay	18,000	16,633	(1,367)
Total Expenditures	<u>45,000</u>	<u>22,571</u>	<u>(22,429)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 26,600</u>	50,537	<u>23,937</u>
FUND BALANCE, JANUARY 1		<u>129,510</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 180,047</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 66,548	28,122	(38,426)
EXPENDITURES			
Current:			
Judicial	159,559	50,229	(109,330)
Capital outlay	3,550	-	(3,550)
Total Expenditures	<u>163,109</u>	<u>50,229</u>	<u>(112,880)</u>
REVENUES OVER (UNDER) EXPENDITURES	(96,561)	(22,107)	74,454
OTHER FINANCING SOURCES			
Transfers in	<u>105,163</u>	<u>105,163</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 8,602</u>	83,056	<u>74,454</u>
FUND BALANCE, JANUARY 1		<u>335</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 83,391</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 15,000	19,736	4,736
Investment income	100	153	53
Total Revenues	15,100	19,889	4,789
EXPENDITURES			
Current:			
Judicial	2,000	-	(2,000)
REVENUES OVER EXPENDITURES	13,100	19,889	6,789
OTHER FINANCING USES			
Transfers out	(30,000)	(30,000)	-
NET CHANGE IN FUND BALANCE	\$ (16,900)	(10,111)	6,789
FUND BALANCE, JANUARY 1		38,971	
FUND BALANCE, DECEMBER 31		\$ 28,860	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 200,000	193,022	(6,978)
Investment income	1,200	323	(877)
Total Revenues	<u>201,200</u>	<u>193,345</u>	<u>(7,855)</u>
EXPENDITURES			
Current:			
General government	185,858	103,792	(82,066)
Capital outlay	100,000	45,355	(54,645)
Total Expenditures	<u>285,858</u>	<u>149,147</u>	<u>(136,711)</u>
REVENUES OVER (UNDER) EXPENDITURES	(84,658)	44,198	128,856
OTHER FINANCING USES			
Transfers out	<u>(80,000)</u>	<u>(50,000)</u>	<u>(30,000)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (164,658)</u></u>	<u>(5,802)</u>	<u><u>158,856</u></u>
FUND BALANCE, JANUARY 1		<u>180,052</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 174,250</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 6,000	6,000	6,369	369
Intergovernmental	-	-	13,239	13,239
Investment income	130	130	132	2
Total Revenues	6,130	6,130	19,740	13,610
EXPENDITURES				
Current:				
General government	12,400	12,400	1,533	(10,867)
Capital outlay	15,000	15,000	-	(15,000)
Total Expenditures	27,400	27,400	1,533	(25,867)
REVENUES OVER (UNDER) EXPEN- DITURES	(21,270)	(21,270)	18,207	39,477
OTHER FINANCING USES				
Transfers out	-	(2,450)	(2,100)	350
NET CHANGE IN FUND BALANCE	\$ (21,270)	(23,720)	16,107	39,827
FUND BALANCE, JANUARY 1			68,544	
FUND BALANCE, DECEMBER 31			\$ 84,651	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 20,000	31,978	11,978
Investment income	-	27	27
Total Revenues	<u>20,000</u>	<u>32,005</u>	<u>12,005</u>
EXPENDITURES			
Current:			
Public safety	<u>58,932</u>	<u>-</u>	<u>(58,932)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (38,932)</u></u>	32,005	<u><u>70,937</u></u>
FUND BALANCE, JANUARY 1		<u>46,918</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 78,923</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 640,000	957,330	317,330
Charges for services	1,500	2,500	1,000
Miscellaneous	-	500	500
Investment	-	454	454
Total Revenues	641,500	960,784	319,284
EXPENDITURES			
Current:			
Public safety	767,927	704,190	(63,737)
Capital outlay	205,000	93,154	(111,846)
Total Expenditures	972,927	797,344	(175,583)
NET CHANGE IN FUND BALANCE	\$ (331,427)	163,440	494,867
FUND BALANCE , JANUARY 1		951,969	
FUND BALANCE, DECEMBER 31		\$ 1,115,409	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ -	16,248	16,248
Miscellaneous	15,900	-	(15,900)
Investment income	-	34	34
Total Revenues	15,900	16,282	382
EXPENDITURES			
Current:			
General government	10,000	-	(10,000)
NET CHANGE IN FUND BALANCE	\$ 5,900	16,282	10,382
FUND BALANCE, JANUARY 1		62,701	
FUND BALANCE, DECEMBER 31		\$ 78,983	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 257,000	257,000	447,598	190,598
Investment income	100	100	107	7
Total revenues	257,100	257,100	447,705	190,605
EXPENDITURES				
Current:				
Judicial	151,383	151,383	140,480	(10,903)
Capital outlay	1,000	1,000	-	(1,000)
Total Expenditures	152,383	152,383	140,480	(11,903)
REVENUES OVER EXPENDITURES	104,717	104,717	307,225	202,508
OTHER FINANCING USES				
Transfers out	(4,500)	(219,933)	(219,933)	-
NET CHANGE IN FUND BALANCE	\$ 100,217	(115,216)	87,292	202,508
FUND BALANCE, JANUARY 1			2,324	
FUND BALANCE, DECEMBER 31			\$ 89,616	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2013

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ -	246,025	260,306	14,281
Investment income	-	207	308	101
Total Revenues	-	246,232	260,614	14,382
EXPENDITURES				
Current:				
Public safety	-	246,232	12,519	(233,713)
REVENUES OVER EXPENDITURES	-	-	248,095	248,095
OTHER FINANCING USES				
Transfers out	-	-	(27,648)	27,648
NET CHANGE IN FUND BALANCE	\$ -	-	220,447	220,447
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 220,447	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET ASSETS - AGENCY FUNDS
DECEMBER 31, 2013

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 1,065,012	60,994,788	100,262	38	47,490	40,649	4,807	98,742	93,750	62,445,538
Accounts receivable	-	-	-	-	-	3,141	-	-	-	3,141
Total Assets	<u>\$ 1,065,012</u>	<u>60,994,788</u>	<u>100,262</u>	<u>38</u>	<u>47,490</u>	<u>43,790</u>	<u>4,807</u>	<u>98,742</u>	<u>93,750</u>	<u>62,448,679</u>
LIABILITIES										
Due to others	\$ 46,447	735,173	100,262	38	47,490	14,238	4,807	98,742	93,750	1,140,947
Due to other taxing districts	<u>1,018,565</u>	<u>60,259,615</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,552</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,307,732</u>
Total Liabilities	<u>\$ 1,065,012</u>	<u>60,994,788</u>	<u>100,262</u>	<u>38</u>	<u>47,490</u>	<u>43,790</u>	<u>4,807</u>	<u>98,742</u>	<u>93,750</u>	<u>62,448,679</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Balance December 31 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2013</u>
TREASURER				
Assets				
Cash	\$ 1,304,341	24,005,909	24,245,238	1,065,012
Liabilities				
Due to others	\$ 97,879	13,669	65,101	46,447
Due to other taxing districts	1,206,462	23,992,240	24,180,137	1,018,565
Total Liabilities	<u>\$ 1,304,341</u>	<u>24,005,909</u>	<u>24,245,238</u>	<u>1,065,012</u>
COLLECTOR				
Assets				
Cash	\$ 62,260,413	98,648,098	99,913,723	60,994,788
Liabilities				
Due to others	\$ 503,537	313,607	81,971	735,173
Due to other taxing districts	61,756,876	98,334,491	99,831,752	60,259,615
Total Liabilities	<u>\$ 62,260,413</u>	<u>98,648,098</u>	<u>99,913,723</u>	<u>60,994,788</u>
SHERIFF				
Assets				
Cash	\$ 282,400	1,326,719	1,508,857	100,262
Liabilities				
Due to others	\$ 282,400	1,326,719	1,508,857	100,262
COUNTY CLERK				
Assets				
Cash	\$ 34	136,979	136,975	38
Liabilities				
Due to others	\$ 34	136,979	136,975	38

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Balance December 31 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2013</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 15,582	511,645	479,737	47,490
Liabilities				
Due to others	\$ 15,582	511,645	479,737	47,490
RECORDER OF DEEDS				
Assets				
Cash	\$ 46,581	492,138	498,070	40,649
Accounts receivable	9,204	6,099	12,162	3,141
Total Assets	\$ 55,785	498,237	510,232	43,790
Liabilities				
Due to others	\$ 12,404	1,834	-	14,238
Due to other taxing districts	43,381	496,403	510,232	29,552
Total Liabilities	\$ 55,785	498,237	510,232	43,790
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 7,499	620	3,312	4,807
Liabilities				
Due to others	\$ 7,499	620	3,312	4,807
BUILDING DEPARTMENT				
Assets				
Cash	\$ 85,117	133,184	119,559	98,742
Liabilities				
Due to others	\$ 85,117	133,184	119,559	98,742

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2013

	<u>Balance December 31 2012</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2013</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 81,603	162,767	150,620	93,750
Liabilities				
Due to others	\$ 81,603	162,767	150,620	93,750
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 64,083,570	125,418,059	127,056,091	62,445,538
Accounts receivable	9,204	6,099	12,162	3,141
Total Assets	<u>\$ 64,092,774</u>	<u>125,424,158</u>	<u>127,068,253</u>	<u>62,448,679</u>
Liabilities				
Due to others	\$ 1,086,055	2,601,024	2,546,132	1,140,947
Due to other taxing districts	63,006,719	122,823,134	124,522,121	61,307,732
Total Liabilities	<u>\$ 64,092,774</u>	<u>125,424,158</u>	<u>127,068,253</u>	<u>62,448,679</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2013</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 67,215	-
Tim Brinker, First District Commissioner	65,185	-
Mike Schatz, Second District Commissioner	65,185	-
Debbie K. Door, County Clerk	67,215	5,000
Gael D. Wood, Circuit Judge	(1)	-
Isidor Lamke, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	118,611	-
Bill D. Miller, Circuit Clerk	(1)	-
Sharon L. Birkman, Recorder of Deeds	67,215	5,000
Debbie Aholt, County Treasurer	67,215	1,000,000
Gary F. Toelke, Sheriff	73,554	50,000
Tambra L. Vemmer, County Auditor	67,215	10,000
Mary Jo Straatmann, Public Administrator	67,215	300,000
Linda Emmons, County Collector	67,215	750,000
Thomas R. Copeland, Assessor	67,215	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2013</u>
Real estate	\$1,259,930,566
Personal property	290,478,067
Railroad and utilities	73,178,490
State assessed railroad and utilities	<u>145,772,241</u>
	<u>\$1,769,359,364</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2013 Tax Levy</u>
State	\$0.0300
County General Fund	0.1483
County Road and Bridge Fund	0.2124

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2013

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$56,720,006
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured motorist	\$50,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	76 - 84
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	85 - 95
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	96 - 98
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	99 - 100
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	101 - 105

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET INVESTMENT IN CAPITAL ASSETS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2013	\$ 32,488,681	\$ 2,439,514	\$ 34,928,195	(0.7) %
2012	32,670,949	2,501,935	35,172,884	(2.1)
2011	33,373,516	2,567,019	35,940,535	(3.4)
2010	34,658,636	2,564,912	37,223,548	(6.0)
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0
2004	40,453,417	381,022	40,834,439	3.9

FRANKLIN COUNTY, MISSOURI
NET POSITION - RESTRICTED
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2013	\$ 9,330,123	\$ 143,726	\$ 9,473,849
2012	8,710,346	122,530	8,832,876
2011	9,408,291	100,988	9,509,279
2010	7,233,014	79,429	7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129
2004	5,955,232	-	5,955,232

FRANKLIN COUNTY, MISSOURI**NET POSITION - UNRESTRICTED****LAST TEN FISCAL YEARS**

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2013	\$ 14,627,579	\$ 123,363	\$ 14,750,942	(2.2) %
2012	14,953,541	129,015	15,082,556	0.9
2011	14,800,937	142,361	14,943,298	(14.4)
2010	17,230,983	225,499	17,456,482	(1.5)
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)
2004	17,670,552	(327,219)	17,343,333	6.1

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental										
General government	\$ 6,406,192	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959	\$ 5,527,112
Public safety	11,215,315	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372	9,252,758	8,681,594	9,101,620	7,388,465
Judicial	2,422,853	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204	2,392,110	2,317,473	2,320,453	2,192,369
Highways and streets	12,004,231	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649	12,862,254	6,876,271	10,766,711	8,948,239
Health and welfare	1,029,486	1,052,831	1,103,373	1,026,007	948,524	993,257	910,401	873,977	904,604	858,367
Education	178,886	73,751	181,883	181,972	181,970	181,586	175,054	167,679	165,210	160,930
Interest and fiscal changes	1,199,935	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895	400,231	278,105	881	-
Total Governmental Expenses	<u>\$ 34,456,898</u>	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>	<u>\$ 25,075,482</u>
Change from year to year	(5.0) %	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %	30.8 %	(19.3) %	21.6 %	2.4 %
Business-type										
Sewer	<u>\$ 507,693</u>	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	19.6 %	(13.5) %	(14.3) %	5.2 %	45.5 %	(6.0) %	129.0 %	100.0 %	N/A	N/A

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

For The Years Ended December 31

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Governmental										
General government	\$ 3,378,799	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122	\$ 3,367,566
Public safety	1,257,616	1,201,324	1,042,159	1,131,208	1,057,982	678,077	807,141	855,295	902,659	1,142,431
Judicial	884,722	676,423	657,576	634,994	689,662	680,765	657,480	650,450	636,990	638,448
Health and welfare	208,966	194,029	202,940	214,585	238,969	248,822	273,345	296,340	273,936	177,666
Total Govern- mental Ex- penses	<u>\$ 5,730,103</u>	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>	<u>\$ 5,326,111</u>
Change from year to year	16.0 %	6.7 %	(3.5) %	(3.3) %	7.4 %	(5.3) %	(0.7) %	0.2 %	(1.9) %	2.8 %
Business-type										
Sewer	<u>\$ 410,856</u>	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	12.1 %	(9.6) %	(17.3) %	11.9 %	(14.9) %	29.1 %	14.5 %	100.0 %	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental										
General government	\$ 271,440	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510	\$ 408,293
Public safety	675,722	588,024	634,494	876,739	938,029	326,131	343,431	509,897	532,872	283,741
Judicial	189,354	210,572	303,070	310,565	289,025	277,756	303,440	302,804	315,811	357,112
Highways and streets	2,340,485	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236	2,495,707	2,399,158	2,276,765	2,322,144
Health and welfare	653,945	492,888	497,708	508,009	532,867	491,372	478,678	460,666	492,866	486,005
Total Governmental Expenses	<u>\$ 4,130,946</u>	<u>\$ 4,723,107</u>	<u>\$ 4,453,053</u>	<u>\$ 4,460,522</u>	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>	<u>\$ 4,016,824</u>	<u>\$ 3,857,295</u>
Change from year to year	\$ (7.2) %	\$ 5.9 %	(0.2) %	4.7 %	9.5 %	(3.7) %	(3.3) %	4.0 %	4.1 %	- %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental										
General government	\$ 180,000	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -	\$ 2,883	\$ 264,500	\$ 228,882	\$ -
Public safety	49,477	192,018	473,353	48,683	221,940	272,000	234,258	713,063	189,785	59,863
Highways and streets	1,922,865	2,049,652	1,636,365	637,894	807,062	1,152,260	601,761	796,859	602,871	675,532
Health and welfare	43,773	19,004	16,404	-	79,046	-	5,289	10,485	-	-
Total Governmental Expenses	<u>\$ 2,196,115</u>	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>	<u>\$ 735,395</u>
Change from year to year	(6.0) %	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %	(52.7) %	74.7 %	38.9 %	51.6 %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	(100.0) %	(92.1) %	170.8 %	1,326.6 %	100.0 %

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental										
General government	\$ (2,575,953)	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)	\$ (1,751,253)
Public safety	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)	(7,476,304)	(5,902,430)
Judicial	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)	(1,196,809)
Highways and streets	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)	(5,950,563)
Health and welfare	(122,802)	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)	(153,089)	(106,486)	(137,802)	(194,696)
Education	(178,886)	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)	(175,054)	(167,679)	(165,210)	(160,930)
Interest and fiscal charges	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)	(278,105)	(881)	-
Total Governmental Expenses - Net	<u>\$ (22,399,731)</u>	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>	<u>\$ (22,099,304)</u>	<u>\$ (13,409,256)</u>	<u>\$ (20,225,369)</u>	<u>\$ (15,156,681)</u>
Change from year to year	(5.7) %	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %	64.8 %	(33.7) %	33.4 %	(2.3) %
Business-type										
Sewer	<u>\$ (96,837)</u>	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>	<u>\$ 770,368</u>	<u>\$ 54,000</u>
Change from year to year	67.8 %	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %	(95.2) %	186.1 %	1,326.6 %	100.0 %

FRANKLIN COUNTY, MISSOURI
CHANGES IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Governmental										
General revenues:										
Taxes:										
Sales	\$ 15,825,400	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718	\$ 12,485,908
Property	5,354,508	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520	4,594,127	3,837,196	4,588,164	4,174,567
Franchise	957,330	993,813	1,091,118	754,562	809,472	699,816	673,093	871,987	671,627	708,640
Gain on sale of asset	-	-	-	319,683	-	-	-	-	-	-
Investment income	144,093	197,077	170,493	184,293	262,731	916,429	1,037,423	1,232,052	898,490	686,172
Miscellaneous	279,447	599,607	429,157	440,658	267,707	600,337	233,999	249,421	163,647	171,764
Transfers	(49,500)	-	-	-	-	-	-	-	-	272,996
Total General Revenues And Transfers	<u>\$ 22,511,278</u>	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>	<u>\$ 19,295,646</u>	<u>\$ 18,500,047</u>
Business-type										
Transfers	\$ 49,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (272,996)
Investment income	460	806	823	814	601	254	-	-	-	-
Total Business-type	<u>\$ 49,960</u>	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (272,996)</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Property Taxes										
General Fund	\$ 2,880,967	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275	\$ 2,326,737	\$ 1,849,962	\$ 2,271,642	\$ 2,013,249
Road and Bridge Fund	2,551,613	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245	2,267,390	1,987,234	2,316,522	2,161,318
Total Property Taxes Revenues	<u>\$ 5,432,580</u>	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>	<u>\$ 4,594,127</u>	<u>\$ 3,837,196</u>	<u>\$ 4,588,164</u>	<u>\$ 4,174,567</u>
Changes from year to year	4.3 %	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %	19.7 %	(16.4) %	9.9 %	1.3 %
Sales and Use Tax										
General Fund	\$ 5,211,620	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689	\$ 4,994,404
Road and Bridge Fund	5,321,450	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727	5,451,699	5,245,968	5,189,646	4,994,362
Law enforcement sales tax	5,292,330	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715	3,336,918	2,622,934	2,594,383	2,497,142
Total Sales And Use Taxes Revenues	<u>\$ 15,825,400</u>	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>	<u>\$ 12,973,718</u>	<u>\$ 12,485,908</u>
Changes from year to year	2.0 %	2.3 %	1.0 %	1.3 %	(5.6)	10.3 %	8.6 %	1.1 %	3.9 %	2.4 %
Taxable Sales (1)	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>	<u>\$ 943,908,567</u>	<u>\$ 912,571,773</u>	<u>\$ 888,629,969</u>	<u>\$ 860,597,997</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2013	\$ 2,308,745	\$2,125,195	92.0 %	\$ 137,070	\$ 2,262,264	98.0 %	\$ 183,550	8.0 %
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,045	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,587	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8
2004	1,597,322	1,459,286	91.4	107,800	1,567,086	98.1	138,036	8.6

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture			Value	Actual Value	Value	Actual Value	Value	Actual Value
2013	\$ 897,952,071	\$ 309,363,320	\$ 52,615,175	\$ 1,259,930,566	\$ 6,143,182,345	\$ 290,478,067	\$ 871,434,201	\$ 218,950,731	\$ 422,439,463	\$ 1,769,359,364	\$ 7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,031
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353
2004	665,865,813	228,768,385	28,072,503	922,706,701	4,453,395,639	273,034,155	819,102,465	148,422,662	459,307,785	1,344,163,518	5,731,805,889

Political Subdivision	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Franklin County:										
General	\$ 0.1483	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1378	\$ 0.1134
Road and bridge	0.2124	0.1986	0.1978	0.1938	0.1923	0.1941	0.1941	0.2024	0.2223	0.2323
Subtotal	0.3607	0.3294	0.3360	0.3320	0.3096	0.3114	0.3114	0.3185	0.3601	0.3457
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	54.2031	52.7721	52.7537	52.1303	51.8108	51.7751	50.7667	50.6541	52.0755	51.7187
Cities*	6.4581	6.3489	6.3492	6.2379	6.3028	6.6683	6.5780	6.8781	7.0335	6.9986
Special districts*	9.9689	9.4782	9.8202	9.5345	9.8887	10.1233	10.4089	10.7905	11.1874	11.5114
Total	\$ 71.0208	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	\$ 68.0950	\$ 68.6712	\$ 70.6865	\$ 70.6044

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
FISCAL YEARS 2013 AND 2004

Rank	Property Owner	2013	
		Assessed Value	Portion
1	MO Natural Gas	\$ 6,432,288	0.5 %
2	Wal-Mart Real Estate Business	5,440,000	0.4
3	Lowes Home Centers, Inc.	4,764,436	0.4
4	Bank of Washington	4,611,078	0.4
5	Esselte Business Corporation	3,601,387	0.3
6	Parker-Hannifin Corp.	3,474,465	0.3
7	USR-DESCO Washington Crossing	3,027,077	0.2
8	Wal-Mart Real Estate Business	2,901,200	0.2
9	CG Power Systems USA, Inc.	2,661,900	0.2
10	Three T Partnership	2,611,754	0.2
	Subtotal Top Ten Property Owners	39,525,585	3.1
	Remaining property owners	1,220,404,981	96.9
	Total Assessed Value	<u>\$ 1,259,930,566</u>	<u>100.0 %</u>

Rank	Property Owner	2004	
		Assessed Value	Portion
1	Ameren	\$ 5,929,787	7.8 %
2	Southwestern Bell	1,108,615	1.5
3	Union Pacific	356,507	0.5
4	Gen Corp., Inc.	342,834	0.5
5	Esselte Pendaflex	342,088	0.4
6	Sporlan Valve Company	332,795	0.4
7	Creekside Land & Development	231,501	0.3
8	Lowes Home Centers	187,174	0.2
9	Orius Telecom Services	152,068	0.2
10	Integram St. Louis	150,064	0.2
	Subtotal Top Ten Property Owners	9,133,433	12.0
	Remaining property owners	66,712,336	88.0
	Total Assessed Value	<u>\$ 75,845,769</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2013	\$ 111,547	\$ (46,877)	\$ 64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)
2004	3,343,366	(218,996)	3,124,370

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474	\$ 126,534	\$ 614,639	\$ 5,748,708	\$ -
Unreserved	-	-	-	4,071,120	5,060,988	4,332,288	4,799,095	4,799,052	5,990,759	5,433,476
Nonspendable	225,465	258,876	190,712	-	-	-	-	-	-	-
Restricted	19,012	31,733	1,191,253	-	-	-	-	-	-	-
Committed	3,007,418	95,300	66,000	-	-	-	-	-	-	-
Unassigned	6,336,337	5,709,275	5,358,969	-	-	-	-	-	-	-
Total General Fund	\$ 9,588,232	\$ 6,095,184	\$ 6,806,934	\$ 5,299,792	\$ 6,376,745	\$ 5,646,762	\$ 4,925,629	\$ 5,413,691	\$ 11,739,467	\$ 5,433,476
Special Revenue										
Reserved	\$ -	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215	\$ 8,794,551	\$ 367,959	\$ 424,897	\$ 315,501
Unreserved	-	-	-	6,524,376	5,384,755	6,920,794	4,285,983	6,170,818	6,173,868	6,131,059
Nonspendable	672,640	742,986	513,309	-	-	-	-	-	-	-
Restricted	9,308,434	8,490,546	9,184,266	-	-	-	-	-	-	-
Total Special Fund	\$ 9,981,074	\$ 9,233,532	\$ 9,697,575	\$ 10,894,000	\$ 13,774,263	\$ 18,518,009	\$ 13,080,534	\$ 6,538,777	\$ 6,598,765	\$ 6,446,560
Capital Projects										
Unreserved	\$ -	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811	2,373,409	\$ -	\$ -	\$ -
Restricted	473	470	395	12,540,728	12,112,031	12,052,966	12,995,645	12,655,071	11,197,047	12,187,640
Committed	5,908,565	9,765,748	10,116,542	-	-	-	-	-	-	-
Total Capital Projects Fund	\$ 5,909,038	\$ 9,766,218	\$ 10,116,937	\$ 12,541,065	\$ 13,366,265	\$ 14,183,777	\$ 15,369,054	\$ 12,655,071	\$ 11,197,047	\$ 12,187,640
Totals										
Reserved	\$ -	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500	\$ 11,294,494	\$ 982,598	\$ 6,173,605	\$ 315,501
Unreserved	-	-	-	23,136,224	22,557,774	23,306,048	22,080,723	23,624,941	23,361,674	23,752,175
Nonspendable	898,105	1,001,862	704,021	-	-	-	-	-	-	-
Restricted	9,327,919	8,522,749	10,375,914	-	-	-	-	-	-	-
Committed	8,915,983	9,861,048	10,182,542	-	-	-	-	-	-	-
Unassigned	6,336,337	5,709,275	5,358,969	-	-	-	-	-	-	-
Total	\$ 25,478,344	\$ 25,094,934	\$ 26,621,446	\$ 28,734,857	\$ 33,517,273	\$ 38,348,548	\$ 33,375,217	\$ 24,607,539	\$ 29,535,279	\$ 24,067,676

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2013	\$ 24,488,012	\$ 75,801	\$ 5,510,991	\$ 3,724,366	\$ 144,093	\$ 687,621	\$ 34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352
2004	19,668,057	71,483	5,254,628	2,270,546	686,172	171,764	28,122,650

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2013	\$ 6,075,156	\$10,142,081	\$ 2,366,174	\$ 7,282,659	\$ 963,684	\$178,886	\$ 5,597,934	\$ 969,895	\$1,149,538	\$ -	\$ -	\$ 34,726,007	7.36 %
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	6.35
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	7.29
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	8.44
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	7.69
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	5.98
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	-	40,483,559	4.22
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	-	35,562,054	1.35
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	-	-	44,072	-	31,061,685	0.18
2004	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	-	-	-	26,372,522	N/A

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue							General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2013	\$ 1,009,993	\$ 10,003,358	\$ 190,709	\$ 4,776,381	\$ 7,282,659	\$ 1,152,170	\$ 24,415,270	\$ 5,064,707	\$ 138,723	\$ 2,175,465	\$ 963,684	\$ 178,886	\$ 233,949	\$ 477,307	\$ 9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	19,892,276	4,079,805	156,048	2,092,177	907,963	166,334	902,431	-	8,304,758
2004	974,343	7,377,747	118,385	4,581,041	5,444,485	-	18,496,001	3,913,409	181,945	2,020,161	841,441	159,817	759,748	-	7,876,521

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2013	\$ 456	\$ 587,604	\$ 489,956	\$ 1,078,016	\$ 6,075,156	\$ 10,142,081	\$ 2,366,174	\$ 7,282,659	\$ 963,684	\$ 178,886	\$ 5,597,934	2,119,433	\$ 34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685
2004	-	-	-	-	4,887,752	7,559,692	2,138,546	5,444,485	841,441	159,817	5,340,789	-	26,372,522

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General						Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Proceeds From Capital Lease	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Of Capital Lease	Sale Of Capital Assets	Total
2013	\$3,302,533	\$(3,263,966)	\$ -	\$ -	\$ 414,322	\$ 452,889	\$ 3,272,701	\$ (379,681)	\$ -	\$ 49,335	\$ 64,376	\$ 3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	-	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
2006	85,399	(9,056,187)	-	-	-	(8,970,788)	3,918,102	(85,399)	-	119,807	-	3,952,510
2005	66,415	(4,713,166)	6,910,000	-	-	2,263,249	3,367,765	(66,415)	-	-	-	3,301,350
2004	300,900	(3,489,502)	-	-	-	(3,188,602)	3,762,498	(300,900)	-	-	-	3,461,598
	Capital Projects						Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Proceeds From Capital Lease	Sale Of Capital Assets	Total	
2013	\$ 18,913	\$(3,000,000)	\$ -	\$ (2,981,087)	\$ 6,594,147	\$ (6,643,647)	\$ -	\$ -	\$ 463,657	\$ 64,376	\$ 478,533	
2012	-	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861	
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409	
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580	
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147	
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000	
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	-	18,450,000	-	-	18,450,000	
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	-	119,807	-	119,807	
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	-	6,910,000	-	-	6,910,000	
2004	-	-	-	-	4,063,398	(3,790,402)	-	-	-	-	272,996	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2013	\$ 3,493,049	\$ 149,573	\$ (3,857,180)	\$ 597,969	\$ 383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667
2004	681,169	481,757	384,571	475,627	2,023,124

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Revenue Bonds	Loan Payable			
2013	\$ 499,625	\$ 38,485,000	\$ 3,387,593	\$ -	\$ 42,372,218	N/A %	\$ 416
2012	260,863	39,230,000	3,453,615	-	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	-	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	-	41,995,305	1.945721	414
2009	75,305	38,645,000	3,636,126	-	42,356,431	1.793616	417
2008	31,670	38,915,000	3,679,367	-	42,626,037	1.377067	421
2007	72,124	25,210,000	3,683,377	-	28,965,501	0.529261	287
2006	110,058	6,845,000	-	10,204,434	17,159,492	0.317851	172
2005	-	6,910,000	-	3,046,344	9,956,344	0.033898	99
2004	-	-	-	987,276	987,276	-	10

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,769,359,364</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 176,935,936</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 176,935,936</u>

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Debt limit	\$ 134,416,352	\$ 153,657,651	\$ 158,392,308	\$ 173,774,438	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447	\$ 176,935,936
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 134,416,352</u>	<u>\$ 153,657,651</u>	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING -
GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2013

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,495,000	-	-	3,495,000	100.00	3,495,000
Total Cities	<u>\$ 3,495,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,495,000</u>		<u>3,495,000</u>
School Districts						
Crawford County R-1	\$ 7,479,942	\$ 56,085	\$ 200,000	\$ 7,223,857	0.05	3,612
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	13,070,000	73,141	-	12,996,859	6.80	862,991
Gasconade County R-2	13,960,000	6,111,573	-	7,848,427	28.00	2,197,560
Lonedell R-14	1,207,939	185,434	-	1,022,505	100.00	1,022,505
Meramec Valley R-3	31,620,000	3,396,446	-	28,223,554	96.00	27,221,618
New Haven	2,350,000	24,613	-	2,325,387	100.00	2,325,387
Spring Bluff R-15	2,325,000	200,000	-	2,125,000	100.00	2,125,000
St. Clair R-13	7,700,000	995,752	-	6,704,248	100.00	6,704,248
Strain-Japan R-16	180,000	4,008	-	175,992	93.00	163,673
Sullivan	17,040,000	2,587,668	-	14,452,332	84.00	12,139,959
Union R-11	36,455,000	4,107,949	-	32,347,051	100.00	32,347,051
Washington	40,095,000	9,711,580	-	30,383,420	86.00	25,825,907
Total School Districts	<u>\$ 173,482,881</u>	<u>\$ 27,454,249</u>	<u>\$ 200,000</u>	<u>\$ 145,828,632</u>		<u>112,939,511</u>
Other						
East Central College	\$ 16,533,640	\$ 1,367,063	\$ -	\$ 15,166,577	88.00 %	13,301,088
County Direct Debt						
	<u>38,984,625</u>	<u>-</u>	<u>-</u>	<u>38,984,625</u>	100.00 %	<u>38,984,625</u>
Total Direct And Overlapping Debt	<u>\$ 232,496,146</u>			<u>\$ 203,474,834</u>		<u>\$ 168,720,224</u>
Population						<u>101,816</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,657</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2013	101,816	-	N/A	16,549	6.4 %
2012	101,412	\$ -	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0
2007	100,045	32,407	3,408,674,000	16,911	4.9
2006	100,067	31,303	3,210,395,000	16,408	5.2
2005	99,090	29,392	3,005,136,000	16,323	5.6
2004	98,234	28,130	2,757,570,000	16,352	5.8

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2000 Census	1990 Census
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
Total Population (1)	16.4	93,807	80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2013

2013

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	N/A	Washington
GDX Automotive	600	N/A	New Haven
Meramec Valley School R-III School District	600	N/A	Pacific
Parker-Hannifin Sporlan Division	600	N/A	Washington
Schatz Underground Cable Inc.	500	N/A	Pacific
Magnet LLC	390	N/A	Washington
Union School District	384	N/A	Union
Patients First Health Care	342	N/A	Washington
Gerald Industries	320	N/A	Gerald
Franklin County	315	N/A	Union

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	<u>12,119</u>	<u>\$ 32,353</u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	7.0	6.5	6.5	6.0	6.0
County Clerk Elections	4.5	4.8	4.0	5.0	5.0	5.0	4.5	4.5	4.0	4.0
County Treasurer	1.5	1.5	1.0	1.5	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.0	6.0	6.0	7.0	7.5	7.5	7.5	7.5	7.5	7.4
County Counselor	1.5	1.6	1.0	2.0	1.0	1.0	1.0	1.0	1.0	1.0
County Recorder of Deeds	7.5	7.3	8.0	8.5	9.5	10.0	10.0	10.0	10.0	10.0
County Assessor - Real Estate	10.0	11.0	12.0	12.0	13.0	14.0	14.0	14.0	13.0	13.0
County Assessor - Personal Property	6.0	6.0	5.0	6.0	6.4	6.8	6.8	6.8	6.8	6.8
Building Code Enforcement	7.0	7.0	8.0	8.0	11.5	11.5	11.5	11.5	11.5	10.5
Planning and Zoning	3.0	3.0	3.0	3.5	3.5	4.0	4.0	4.0	4.0	4.0
Information Technology	3.5	3.4	3.0	3.5	4.5	6.0	7.0	7.0	7.0	7.0
Building Maintenance	6.0	4.5	3.0	4.5	3.5	5.0	5.0	6.0	6.0	6.0
Public Safety										
Sheriff	79.0	79.0	79.0	81.0	95.0	87.5	82.5	82.5	83.0	79.0
Jail and Penal	37.0	36.5	36.0	36.5	36.0	36.0	36.0	36.0	36.0	36.0
County-wide 911 Communications	21.0	21.0	20.0	21.0	5.0	5.0	5.0	5.0	5.0	5.0
County-wide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	19.3	20.0	20.0	21.0	19.5	19.5	19.5	19.5	19.5	19.5
Child Support 4-D	2.0	3.0	5.0	5.0	5.8	6.0	6.0	6.0	6.0	6.0
Public Administrator	2.0	2.0	2.0	2.0	2.0	2.0	1.8	1.8	1.5	1.5
Family Court	-	-	1.0	1.0	1.0	1.0	-	-	-	-
Juvenile Justice	2.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Circuit Clerk	-	-	1.0	-	-	-	-	-	-	-
Municipal Court	1.5	-	-	-	-	-	-	-	-	-
Health and Welfare										
Health Services	15.0	13.3	12.0	13.5	13.5	14.0	14.0	14.0	14.0	14.0
Road and Bridge										
Road and Bridge	53.0	58.0	56.0	66.0	70.5	76.5	69.0	68.0	68.0	68.0
Total Authorized Positions	<u>306.3</u>	<u>306.9</u>	<u>305.0</u>	<u>328.5</u>	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>	<u>326.1</u>	<u>324.3</u>	<u>319.2</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Government Operations										
County Counselor:										
Commission orders	373	351	379	355	399	349	388	390	475	338
County Clerk:										
Checks issued	6,371	7,535	6,592	7,542	6,411	8,191	7,076	7,264	6,096	7,095
Liquor licenses issued	222	258	251	225	247	251	248	240	240	245
County Clerk Elections:										
Registered voters	68,455	69,684	67,988	68,743	67,523	67,335	63,637	65,619	64,642	65,556
Elections held	1	5	2	4	2	4	4	4	2	4
County Treasurer:										
Interest earned	67,333	134,328	114,873	121,476	205,148	423,822	1,036,324	1,119,882	792,205	657,774
County Auditor:										
Purchase orders approved	8,312	9,227	7,973	8,671	7,336	7,116	7,082	6,878	6,710	6,707
County Collector:										
Accounts collected	115,700	94,332	117,151	109,626	115,119	105,972	91,042	95,454	99,346	101,906
County Recorder of Deeds:										
Marriage licenses	700	718	768	767	735	775	826	843	821	830
Document filings	21,417	23,234	20,300	22,541	24,698	23,616	28,416	29,612	31,916	32,647
County Assessor:										
Real estate parcels assessed	71,356	72,070	71,937	71,868	71,761	71,516	70,040	69,102	68,444	67,544
Personal property accounts assessed	44,739	44,640	48,847	46,353	44,484	42,265	41,157	41,403	42,494	40,812
Building Code Enforcement:										
Building permits	784	696	721	734	752	839	1,092	1,114	1,211	1,257
Inspections	3,692	3,521	3,762	7,499	4,813	5,476	6,384	7,268	8,345	8,326
Planning and Zoning:										
Zoning applications	238	231	248	317	319	342	338	331	338	382

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Public Safety										
Sheriff calls for service	16,701	18,067	17,703	19,043	18,752	18,829	17,362	17,195	15,230	14,424
Sheriff civil process service	9,118	9,540	9,521	10,274	10,654	11,894	10,746	9,865	9,640	NA
Jail and penal bookings	4,664	4,785	4,711	4,389	4,761	4,841	4,612	4,542	4,587	4,641
County-wide 911 communications calls	52,884	49,937	36,636	45,623	29,665	29,037	35,760	31,831	29,506	26,917
Judicial										
Prosecuting Attorney:										
Felony cases filed	680	920	806	642	796	810	752	735	716	719
Misdemeanor cases filed	4,850	5,360	5,606	3,724	2,070	2,134	2,247	1,911	2,177	2,142
Child Support 4-D:										
Open cases	249	275	279	225	270	269	216	210	217	229
Collections for children	9,178,858	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795	8,844,207	8,298,512	7,729,937	7,320,250
Public Administrator:										
Open cases	91	113	105	101	104	104	110	101	110	104
Health and Welfare										
Birth and death certificates issued										
issued	9,514	8,812	6,162	7,396	10,565	11,800	12,188	14,194	10,563	8,601
Immunizations administered	2,435	3,491	4,030	7,167	5,314	3,158	4,100	5,500	5,800	3,132
Food service inspections	938	486	213	693	632	573	554	608	700	894
Road and Bridge										
Bridges constructed	4	3	3	1	2	2	3	3	4	3
Miles of roads paved	16	7	29	15	9	82	96	38	45	36

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Land										
Value reported:										
Governmental activities	\$ 3,699,357	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161	\$ 2,515,333	\$ 2,496,719	\$ 1,836,195	\$ 1,616,445
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	42,834	33,034	19,820
Total Land	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>	<u>1,636,265</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	14	14	12	12
Value reported, net depreciation:										
Governmental activities	22,400,287	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392	11,580,457	12,130,864	4,873,788	5,091,054
Total Buildings And Improvements	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>	<u>5,091,054</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	9,431	8,869	8,395	6,670	6,676	6,269	5,308	5,308	4,401	3,854
Value reported, net depreciation:										
Governmental activities	5,565,930	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527	5,520,335	5,563,959	4,281,155	3,851,957
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>	<u>3,851,957</u>
Infrastructure										
Number of road miles maintained	835	835	800	839	839	800	800	800	800	800
Value reported, net depreciation:										
Governmental activities	36,191,582	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070	35,002,796	32,810,389	28,747,937	29,398,968
Business-type activities	5,785,472	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939	6,390,050	-	-	-
Total Infrastructure	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>	<u>29,398,968</u>
Construction in Progress										
Value reported:										
Governmental activities	1,894,686	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292	7,224,035	1,460,699	4,739,580	494,993
Business-type activities	-	-	-	-	-	-	-	6,116,332	4,253,231	1,348,478
Total Construction In Progress	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>	<u>1,843,471</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	69,751,842	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442	61,842,956	54,462,630	44,478,655	40,453,417
Business-type activities	5,827,107	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574	6,431,685	6,159,166	4,286,265	1,368,298
Total Capital Assets	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>	<u>\$ 68,274,641</u>	<u>\$ 60,621,796</u>	<u>\$ 48,764,920</u>	<u>\$ 41,821,715</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI

MISCELLANEOUS STATISTICS

DECEMBER 31, 2013

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (nine districts):	
Number of stations	29
Number of firefighters, exclusive of volunteers	100
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	206
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	24
Number of middle schools	6
Number of high schools	6
Number of teachers	1,102
Number of students	16,764
East Central Community College enrollment, Fall semester 2012	3,901
Building permits issued countywide during year	696
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	8
Public libraries	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.