

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2014

FRANKLIN COUNTY, MISSOURI

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PREPARED BY THE COUNTY AUDITOR

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	Page
SECTION I - INTRODUCTORY SECTION	
Transmittal Letter	i
Certificate of Achievement	vii
List of Principal Officials	viii
Organization Chart	ix
SECTION II - FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	16
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	17
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	18
Statement of Net Position - Proprietary Fund	19
Statement of Revenues, Expenses, and Change in Net Position - Proprietary Fund	20
Statement of Cash Flows - Proprietary Fund	21
Statement of Fiduciary Net Assets - Fiduciary Funds	22
Notes to Financial Statements	23
Required Supplemental Information:	
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
General Fund	43
Road and Bridge Special Revenue Fund	45
Law Enforcement Sales Tax Special Revenue Fund	46
Notes to Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual	47
Other Supplemental Information:	
Schedule of Revenues, Expenditures, and Change in Fund Balance - Budget and Actual - Capital Projects Fund	50
Combining Balance Sheet - Nonmajor Governmental Funds	52
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds	54
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual:	
Assessment Special Revenue Fund	56
Community Development Special Revenue Fund	57
Law Enforcement Training Special Revenue Fund	58
Record Preservation Special Revenue Fund	59
Family Access Special Revenue Fund	60
Prosecuting Attorney Bad Check Special Revenue Fund	61
Collector's Tax Maintenance Special Revenue Fund	62
Election Services Special Revenue Fund	63
Inmate Security Special Revenue Fund	64
County-wide 911 System Special Revenue Fund	65

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Page

SECTION II - FINANCIAL SECTION (Continued)

Other Supplemental Information (Continued):

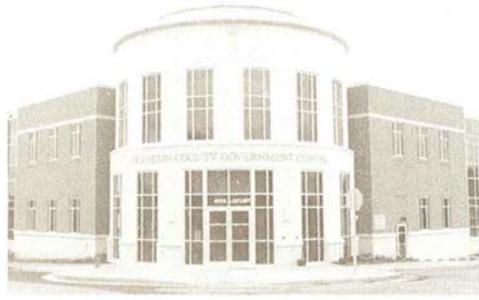
Schedules of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual (Continued):

HAVA Special Revenue Fund	66
Municipal Court Special Revenue Fund	67
Revolving Special Revenue Fund	68
Health Special Revenue Fund	69
Combining Statement of Fiduciary Net Position - Agency Funds	71
Combining Statement of Changes in Assets and Liabilities - Agency Funds	72
Elected Officials, Assessed Valuation, and Tax Rate per \$100 of Assessed Valuation	75
Insurance Coverage	76

SECTION III - STATISTICAL SECTION

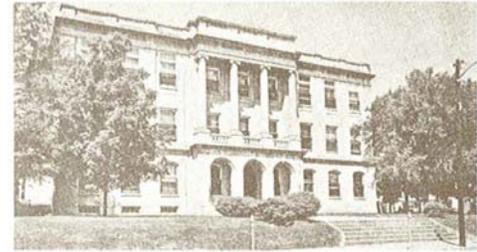
Net Position - Net Investment in Capital Assets - Last Ten Fiscal Years	78
Net Position - Restricted - Last Ten Fiscal Years	79
Net Position - Unrestricted - Last Ten Fiscal Years	80
Change in Net Position - Expenses by Function - Last Ten Fiscal Years	81
Net Position - Program Revenues by Category - Last Ten Fiscal Years	82
Change in Net Position - Program Revenues by Category - Last Ten Fiscal Years	83
Change in Net Position - Revenues by Category - Last Ten Fiscal Years	84
Change in Net Position - Net Revenues (Expenses) by Function - Last Ten Fiscal Years	85
Change in Net Position - General Revenues and Other Changes - Last Ten Fiscal Years	86
Major General Revenue Sources - Taxes - Last Ten Fiscal Years	87
Property Tax Levies and Collections - Last Ten Fiscal Years	88
Property Values and Tax Rates Levied - Last Ten Fiscal Years	89
Top Ten Property Owners - Fiscal Years 2014 and 2004	90
Change in Net Position - Total Changes in Net Position - Last Ten Fiscal Years	91
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years	92
Governmental Funds - Revenues by Source - Last Ten Fiscal Years	93
Governmental Funds - Expenditures by Function - Last Ten Fiscal Years	94
Governmental Funds - Expenditures by Type - Last Ten Fiscal Years	95
Governmental Funds - Other Financing Sources (Uses) and Other Changes in Fund Balances by Type - Last Ten Fiscal Years	96
Governmental Funds - Total Changes in Fund Balances - Last Ten Fiscal Years	97
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years	98
Computation of Legal Debt Margin - Last Ten Fiscal Years	99
Computation of Direct and Overlapping Debt - General Obligation Bonds - Current Year	100
Demographic Statistics - Last Ten Fiscal Years	101
Principal Private Employers	102
Entity Employment Data - Authorized Full-time Equivalent - Last Ten Fiscal Years	103
Operating Indicators - Last Ten Fiscal Years	104
Capital Asset Information - Last Ten Fiscal Years	106
Miscellaneous Statistics	107

INTRODUCTORY SECTION



**TAMBRA VEMMER
AUDITOR
FRANKLIN COUNTY**

400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350



June 24, 2015

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2014 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform with accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Nichols, Stopp, & VanHoy, LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The CAFR is presented in three sections:

- The *Introductory* section, which is unaudited, includes the transmittal letter, list of principal officials, and an organizational chart.
- The *Financial* section includes the independent auditor's report, MD&A, basic financial statements for the County, and required and supplemental information.
- The *Statistical* section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector, and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's 2013 estimated population is 101,816. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

The largest employers in the County include the Washington School District, GDX Automotive, Meramec Valley R-III School District, Parker-Hannifin Sporlan Division, Schatz Underground Cable Inc., Magnet LLC, Union School District, Patients First HealthCare, Gerald Industries, and Franklin County Government. As of December of 2014, the U.S. Bureau of Labor Statistics reported Franklin County's unemployment rate at 6.1%. This is higher than the reported Missouri unemployment rate of 5.3% and the national unemployment rate of 5.6%. The County's median household income from 2009 - 2013 was \$48,847 compared to Missouri's median household income of \$47,380. Per capita money income from 2009 - 2013 for the County was \$24,742 compared to Missouri's per capita money income of \$25,649. Franklin County's cost of living index is 95, which is 2.9% greater than the Missouri average and 5.2% less than the national average.

Despite the economic recession, (the County's most significant revenue source) sales tax has remained relatively flat with a slight trend upward since 2009. With approximately 47% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally-enacted sales tax levies.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability, ensures fiscal stability, protects and preserves public assets, and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center) and the Sheriff's Capital Improvement budget (HVAC Update). As these buildings age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is more costly to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives. In order to address

the future increased cost of maintaining paved roads and in order to meet the obligations of the future payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,093.48 which includes \$39,230,000 in principal and \$14,515,093.48 in interest. The interest rates range from .700% to 3.500% and the maturity date is April 1, 2032.

On July 5, 2013, Governor Jay Nixon signed two new laws into effect. The new laws permanently take out-of-state car and boat purchases out of the “use” tax category and put them back into the sales tax category. Counties, such as Franklin County, without a “use” tax will receive revenue as sales tax, but only on a temporary basis, until the November 2016 elections. Franklin County must put to a vote of the people whether to continue collecting sales tax on the titling of motor vehicles purchased from a source other than a licensed Missouri dealer. If Franklin County does not hold such a vote no later than the general election in November 2016, it must cease collecting the sales tax. It is uncertain how much of an impact this will have on the County’s future budgets. In order to collect tax on the out-of-state purchases in the future, the County is planning to present the question to the voters on a future ballot.

Revenue from the County’s 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County’s 911 fund. In response, officials have been considering consolidating the multiple dispatch centers operating in the County to save tax dollars and possibly improve services. As another alternative, the County is also considering charging emergency responder agencies a fee for dispatch services based upon assessed valuations.

Realizing the importance of good public safety, the County’s voters authorized a new 1/4% sales tax for law enforcement in November of 1995. This was increased to 1/2% on February 6, 2007. During 2014, the tax generated \$5,748,680.57 in revenue for law enforcement in the County.

The majority of road and bridge improvements are paid with a 1/2% capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2014, this tax generated \$5,751,766.01 in revenue.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2013. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tamara L. Vemmer". The signature is written in black ink and is positioned above the printed name and title.

Tamara L. Vemmer
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Franklin County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

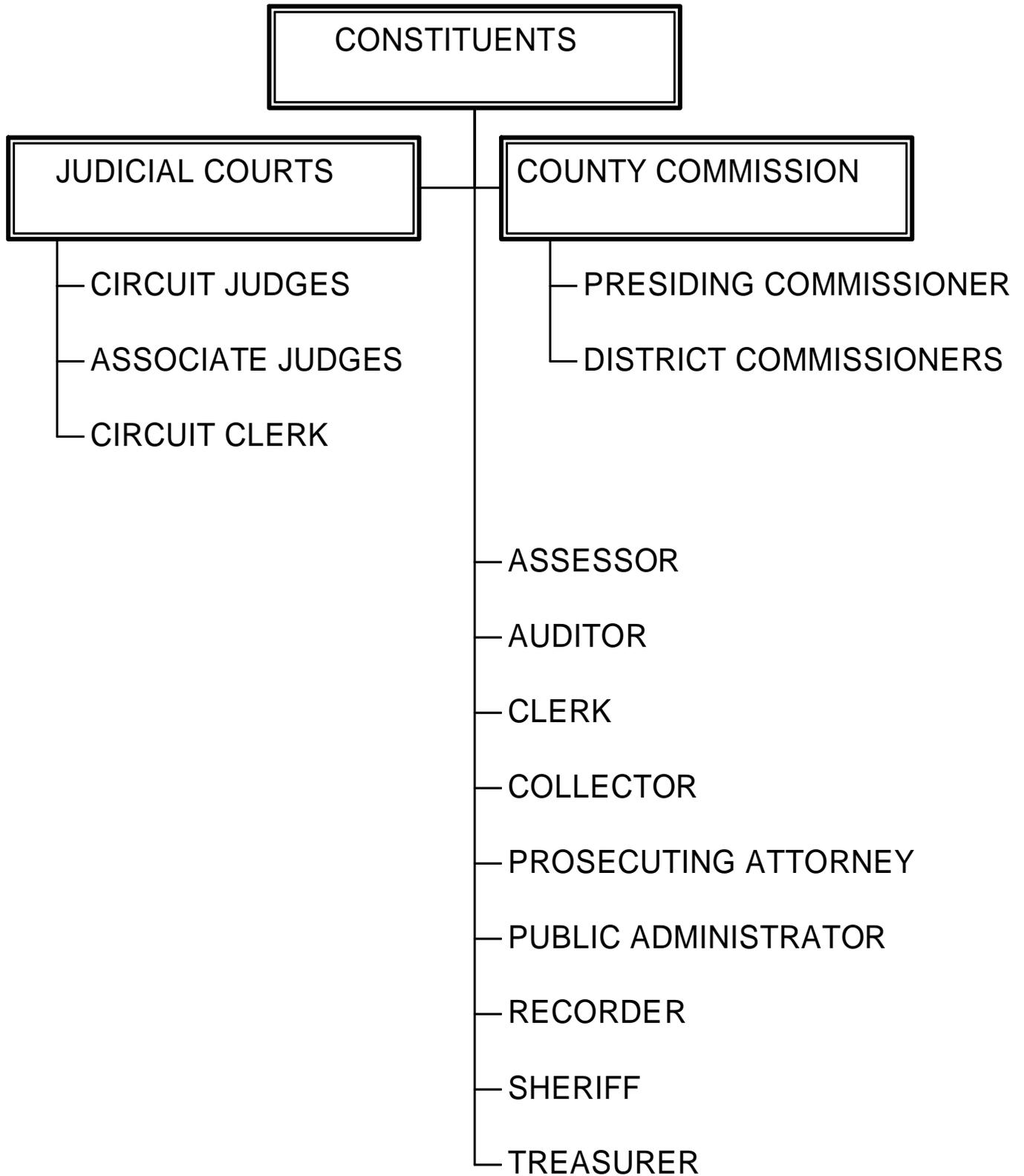
December 31, 2013

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At January 1, 2014</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Timothy A. Brinker
Second District Commissioner	Michael A. Schatz
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Isidor Lamke
Associate Circuit Judge, Division V	David Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah Aholt
Sheriff	Gary F. Toelke
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Linda Emmons
Assessor	Thomas R. Copeland

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT



**Nichols
Stopp &
VanHoy** LLC
Certified Public
Accountants

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To the County Commissioners
Franklin County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities,

the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–12 and 43–47 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison of the Capital Projects Fund and nonmajor funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison of the Capital Projects Fund and nonmajor funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2015, on our consideration of the Franklin County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Missouri's internal control over financial reporting and compliance.

Nichols, Stopp, & VanHoy, LLC

Creve Coeur, Missouri
June 24, 2015

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FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2014

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2014. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets of the County exceeded its liabilities at the close of the 2014 fiscal year by \$59,283,506. Of this amount, \$33,502,962 is net investment in capital assets and \$10,117,769 is restricted for specific purposes. The remaining \$15,662,775 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$130,520 during 2014. For governmental activities, revenues exceeded expenses by \$185,615 and the business-type activities expenses exceeded revenues by \$55,095.
- As of the close of the 2014 fiscal year, the County's governmental funds reported combined ending fund balances of \$27,048,279. This is an increase of \$1,569,935 in comparison with the prior year. Total revenues are down from 2014 levels by \$310,434 as well as total expenditures being lower by \$1,915,123 thus resulting in this increase in fund balance.
- Governmental activities expenses totaled \$34,168,623 in 2014 and \$34,456,895 in 2013. Expenses associated with highways and streets decreased from \$12,004,231 in 2013 to \$11,237,658 in 2014, representing 33% of total expenses. Public safety and judicial expenses totaled \$13,955,656 or 41%. Interest and fiscal charges were \$1,191,099, which was 3% of expenditures. Other governmental activities expenses totaled \$7,784,210 or 23%.
- Long-term debt of the County governmental activities at the end of 2014 is \$38,974,768 and \$40,640,834 at the end of 2013. The long-term debt of the County's business-type activities is \$3,318,796 at the end of 2014 and \$3,387,593 at the end of 2013. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e.; uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near term financing requirements.

The County maintains seventeen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue, which can be found in this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$59,283,506 at the close of the 2014 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2014	2013	2014	2013	2014	2013
ASSETS						
Current and other assets	\$29,739,020	28,307,575	298,941	288,627	30,037,961	28,596,202
Capital assets, net	66,795,112	69,751,842	5,698,664	5,827,107	72,493,776	75,578,949
Total Assets	<u>96,534,132</u>	<u>98,059,417</u>	<u>5,997,605</u>	<u>6,115,734</u>	<u>102,531,737</u>	<u>104,175,151</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	1,627,137	1,721,464	-	-	1,627,137	1,721,464
LIABILITIES						
Long-term liabilities	38,974,768	40,640,834	3,318,796	3,387,593	42,293,564	44,028,427
Other liabilities	2,554,503	2,693,664	27,301	21,538	2,581,804	2,715,202
Total Liabilities	<u>41,529,271</u>	<u>43,334,498</u>	<u>3,346,097</u>	<u>3,409,131</u>	<u>44,875,368</u>	<u>46,743,629</u>
NET POSITION						
Net investment in capital assets	31,123,094	32,488,681	2,379,868	2,439,514	33,502,962	34,928,195
Restricted	9,951,424	9,330,123	166,345	143,726	10,117,769	9,473,849
Unrestricted	15,557,480	14,627,579	105,295	123,363	15,662,775	14,750,942
Total Net Position	<u>\$56,631,998</u>	<u>56,446,383</u>	<u>2,651,508</u>	<u>2,706,603</u>	<u>59,283,506</u>	<u>59,152,986</u>

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 56%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014

An additional portion of the County's net position, 17%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$15,662,775 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Change in net position. The County's total governmental revenues on a government-wide basis were \$34,411,120 in 2014 and \$34,617,942 in 2013. Taxes represent 69% of the County's revenue in 2014 and 64% in 2013. Another 17% was from fees charged for services in 2014 and 17% in 2013. The remaining 14% and 19% is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was \$34,175,505 in 2014 and \$34,456,895 in 2013 of which 66% was used for highways and public safety in 2014 and 67% in 2013. The business-type activity is the operations of the Brush Creek Sewer which experienced decreased operating costs.

The condensed statement of activities was as follows:

FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014

For The Year Ended December 31,

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2014	2013	2014	2013	2014	2013
REVENUES						
Program revenues:						
Charges for services	\$ 5,449,824	5,730,103	407,065	410,856	5,856,889	6,140,959
Operating grants and contributions	4,032,268	4,130,946	-	-	4,032,268	4,130,946
Capital grants and contributions	605,661	2,196,115	-	-	605,661	2,196,115
General revenues:						
Taxes	23,576,979	22,137,238	-	-	23,576,979	22,137,238
Gain on sale of capital assets	6,882	-	-	-	6,882	-
Investment income	96,300	144,093	155	460	96,455	144,553
Miscellaneous	643,206	279,447	-	-	643,206	279,447
Total Revenues	34,411,120	34,617,942	407,220	411,316	34,818,340	35,029,258
EXPENSES						
General government	6,554,370	6,406,192	-	-	6,554,370	6,406,192
Public safety	11,458,598	11,215,315	-	-	11,458,598	11,215,315
Judicial	2,497,058	2,422,853	-	-	2,497,058	2,422,853
Highways and streets	11,285,112	12,004,231	-	-	11,285,112	12,004,231
Health and welfare	1,008,145	1,029,486	-	-	1,008,145	1,029,486
Education	181,123	178,886	-	-	181,123	178,886
Interest and fiscal charges	1,191,099	1,199,932	-	-	1,191,099	1,199,932
Sewer	-	-	512,315	507,693	512,315	507,693
Total Expenses	34,175,505	34,456,895	512,315	507,693	34,687,820	34,964,588
Excess (deficiency) before transfers	235,615	161,047	(105,095)	(96,377)	130,520	64,670
Transfers	(50,000)	(49,500)	50,000	49,500	-	-
CHANGE IN NET POSITION	185,615	111,547	(55,095)	(46,877)	130,520	64,670
NET POSITION, JANUARY 1	56,446,383	56,334,836	2,706,603	2,753,480	59,152,986	59,088,316
NET POSITION, DECEMBER 31	\$56,631,998	56,446,383	2,651,508	2,706,603	59,283,506	59,152,986

Significant change in net position. The 2014 increase in net position is the result of the County's increase in fund balances of \$1,569,935. Capital outlay was less than depreciation by \$2,973,431 in 2014. The 2013 increase in net position is the result of the County's increase in fund balances of \$383,410. Capital outlay was less than depreciation by \$648,392 in 2013.

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2013 and 2014. In 2014,

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

sales tax increased to \$17,107,896 or 8% and in 2013 sales tax increased to \$15,825,400 or 2%. Property tax revenue was \$5,539,849 in 2014, an increase of \$185,341 or 3% over 2013. The 2014 increase is a result of an increase in levies and new construction. Property tax revenue was \$5,354,508 in 2013, an increase of \$149,757 or 3% over 2012.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services decreased to \$5,856,889 in 2014, a decrease of \$284,070 from the 2013 amount of \$6,140,959. The 2013 increase can mainly be attributed to the newly-created municipal court and the service fees associated with its operations. Municipal court revenue in 2014 was \$453,115 up from \$447,705 in 2013.

Intergovernmental revenue decreased overall in 2014 by \$1,689,132. A major reason for the decline was due to a decrease in off-system bridge revenue of \$1,475,694. Also contributing to the decline is the decrease in the Core Public Health Grant of \$100,450.

Investment income decreased in 2014 by \$48,098. Investment income decreased by \$53,330 in 2013 and increased by \$24,284 in 2012 as interest rates dropped and fund balances were reduced.

Miscellaneous revenue increased in 2014 by \$363,759 and can be attributed to the Health Department revenue from the prior year account which increased \$405,016.

Significant changes in expenses. Personnel services are the largest expense in 2014, 2013, and 2012, decreasing from \$17,605,910 in 2012 to \$17,285,339 in 2013 and increasing to \$17,663,270 in 2014. This is a decrease of \$320,571 in 2013 and an increase of \$377,931 in 2014. The 2014 increase can be attributed to a 1.5% COLA and a 1.5% merit increase given to employees. Elected officials received a 1.5% COLA increase. Employee benefits (life, health, dental, and vision insurance and Lagers retirement) included in personnel services was \$4,398,308 in 2014. The County pays a portion of the cost of insurance for employees and their families. In 2014, Road and Bridge expenses decreased \$1,498,491 from 2013 due to less being spent on federal programs. The Law Enforcement Sales Tax Fund had an overall increase in spending of \$107,683 during 2014, which can be attributed to the increase in wages due to the COLA and merit increase and the associated costs of FICA and LAGERS.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2014 by \$1,243,275. While total revenues for 2014 were down slightly from 2013, this was offset by transfers in to the General Fund from the Collector's Tax Maintenance Fund, County-wide 911 Fund, and the Municipal Court Fund. Decreased costs associated with registration and elections, information technology equipment purchases, and the Recorder of Deeds contractual services also contributed to the increase in fund balance. The Capital Projects Fund decreased by \$567,378 in 2014. This is due to principal and interest payments on existing debt. The Road and Bridge fund balance experienced an overall increase of \$364,391 in 2014. Due mainly to the decrease in capital outlay expenditures, there was a decline of \$1,498,491 of total expenditures for this fund. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$11,417,285 which was increased to \$11,459,376. The budget for the MERC Funding LEPC was amended from \$13,919 to \$66,010 to reflect the additional grant revenue received. Due to increased application fees, the budget for utility waste application was amended from \$50,000 to \$150,000.
- The total original expenditure budget of \$14,667,237 was increased to \$14,931,820. Several small amendments were made for various operating expenses.

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$11,459,376 while actual revenues were \$11,833,332 (a difference of \$373,956). Revenue generated from taxes was \$482,700 more than budgeted. The actual amount collected for charges for services was \$2,088 more than budgeted. Overall, intergovernmental revenue came in \$67,733 under the amount budgeted. This can be attributed to less revenue than anticipated being received from granting agencies.

Budgeted expenditures were estimated at \$14,931,820 and actual expenditures were \$8,077,636. This is a difference of \$6,854,184. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$3,755,696, and net increase in fund balance of \$1,243,275.

SIGNIFICANT FUTURE PLANS

At the end of 2013, the County had \$1,681,468 set aside in capital improvement for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. As of November 1, 2011, the County entered into a service agreement between Brush Creek Sewer District and Public Water District #3. This agreement ends October 31, 2016.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay on 6.2 miles of roads in 2015. Federal projects slated for 2015 include: Shawnee Ford Road Bridge replacement, Bend Road Bridge replacement, and Circle Drive Bridge replacement.

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

In 2015, the Sheriff's Department plans to purchase patrol vehicles, jail camera for surveillance, a detention inmate transport van, car cages, body cameras, in-house computers and servers, in-car computers, docking stations, in-car camera systems, swat gear, Tasers, and replace the fire alarm system.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Land and right of ways	\$ 3,704,221	3,699,357	41,635	41,635	3,745,856	3,740,992
Construction in progress	1,115,104	1,894,686	-	-	1,115,104	1,894,686
Buildings and other improvements	21,788,987	22,400,287	-	-	21,788,987	22,400,287
Machinery, equipment, and vehicles	2,978,065	3,558,393	-	-	2,978,065	3,558,393
Furniture and office equipment	1,716,208	2,007,537	-	-	1,716,208	2,007,537
Infrastructure	35,492,527	36,191,582	5,657,029	5,785,472	41,149,556	41,977,054
Total	<u>\$ 66,795,112</u>	<u>69,751,842</u>	<u>5,698,664</u>	<u>5,827,107</u>	<u>72,493,776</u>	<u>75,578,949</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of certificates of participation (Series 2012) to refund the Series 2005, 2007, and 2008 certificates of participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements:

During 2013, the County entered into a lease agreement totaling \$49,335 for vehicles for the Drug Enforcement Division. The interest rates are 6.5% and 6.45% and the maturity dates are February 15, 2015 and February 1, 2016.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2014**

During 2013, the County entered into a lease agreement totaling \$414,322 for equipment for the Registration and Election Department. The interest rate is 0% and the maturity date is December 31, 2015.

During 2012, the County entered into a lease agreement totaling \$50,609 for vehicles for the Drug Enforcement Division. The interest rate is 6.5% and the maturity dates are January 27, 2014 and July 31, 2014.

During 2012, the County entered into a lease agreement totaling \$245,497 for equipment for the Highway department. The interest rate is 3.56% and the maturity date is April 1, 2017.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's web site www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 25,123,229	27,512	25,150,741
Accounts receivable, net	3,386,895	105,084	3,491,979
Grants receivable	347,035	-	347,035
Property taxes receivable	510,690	-	510,690
Prepaid items	143,318	-	143,318
Restricted assets:			
Cash	174,278	166,345	340,623
Long-term notes receivable	53,575	-	53,575
Capital assets:			
Land and construction in progress	4,819,325	41,635	4,860,960
Other capital assets, net of accumulated depreciation	61,975,787	5,657,029	67,632,816
Total Assets	96,534,132	5,997,605	102,531,737
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	1,627,137	-	1,627,137
LIABILITIES			
Accounts payable	828,918	19,651	848,569
Customer deposits	-	7,650	7,650
Wages payable	633,552	-	633,552
Due to other taxing districts	730,546	-	730,546
Accrued interest payable	270,796	-	270,796
Unearned revenue	90,691	-	90,691
Noncurrent liabilities:			
Due within one year	2,623,013	66,844	2,689,857
Due in more than one year	35,812,951	3,251,952	39,064,903
Due in more than one year - net pension obligation	538,804	-	538,804
Total Liabilities	41,529,271	3,346,097	44,875,368
NET POSITION			
Net investment in capital assets	31,123,094	2,379,868	33,502,962
Restricted for:			
Debt service	20,284	166,345	186,629
Public safety	2,921,618	-	2,921,618
Community development	457,082	-	457,082
Unemployment benefits	153,994	-	153,994
Road and bridge	5,365,997	-	5,365,997
Inmate security	122,860	-	122,860
County officeholders' activities	909,589	-	909,589
Unrestricted	15,557,480	105,295	15,662,775
Total Net Position	\$ 56,631,998	2,651,508	59,283,506

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net Revenues (Expenses) And Change In Net Position		
		Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 6,554,370	3,260,567	281,132	70,938	(2,941,733)	-	(2,941,733)
Public safety	11,458,598	1,169,384	640,163	87,552	(9,561,499)	-	(9,561,499)
Judicial	2,497,058	868,096	194,357	-	(1,434,605)	-	(1,434,605)
Highways and streets	11,285,112	-	2,232,414	447,171	(8,605,527)	-	(8,605,527)
Health and welfare	1,008,145	151,777	684,202	-	(172,166)	-	(172,166)
Education	181,123	-	-	-	(181,123)	-	(181,123)
Interest and fiscal charges	1,191,099	-	-	-	(1,191,099)	-	(1,191,099)
Total Governmental Activities	<u>34,175,505</u>	<u>5,449,824</u>	<u>4,032,268</u>	<u>605,661</u>	<u>(24,087,752)</u>	<u>-</u>	<u>(24,087,752)</u>
Business-type Activities							
Sewer	512,315	407,065	-	-	-	(105,250)	(105,250)
Total Primary Government	<u>\$ 34,687,820</u>	<u>5,856,889</u>	<u>4,032,268</u>	<u>605,661</u>	<u>(24,087,752)</u>	<u>(105,250)</u>	<u>(24,193,002)</u>
General Revenues							
Taxes:							
Sales					17,107,896	-	17,107,896
Property					5,539,849	-	5,539,849
Franchise					929,234	-	929,234
Gain on sale of capital assets					6,882	-	6,882
Investment income					96,300	155	96,455
Miscellaneous					643,206	-	643,206
Transfers					(50,000)	50,000	-
Total General Revenues And Transfers					<u>24,273,367</u>	<u>50,155</u>	<u>24,323,522</u>
CHANGE IN NET POSITION					185,615	(55,095)	130,520
NET POSITION, JANUARY 1					<u>56,446,383</u>	<u>2,706,603</u>	<u>59,152,986</u>
NET POSITION, DECEMBER 31					<u>\$ 56,631,998</u>	<u>2,651,508</u>	<u>59,283,506</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 9,884,567	5,184,401	1,880,019	5,341,173	2,833,069	25,123,229
Prepaid items	110,907	-	-	-	32,411	143,318
Accounts receivable	1,055,892	1,215,610	986,427	-	128,966	3,386,895
Grants receivable	58,608	127,014	115,308	-	46,105	347,035
Property taxes receivable	245,685	265,005	-	-	-	510,690
Restricted assets:						
Cash	19,012	785	-	487	153,994	174,278
Long-term notes receivable	-	-	-	-	53,575	53,575
Total Assets	\$ 11,374,671	6,792,815	2,981,754	5,341,660	3,248,120	29,739,020
LIABILITIES						
Accounts payable	\$ 105,313	353,709	155,328	-	214,568	828,918
Wages payable	175,413	122,344	273,097	-	62,698	633,552
Due to other taxing districts	-	730,546	-	-	-	730,546
Unearned revenue	81,377	-	-	-	9,314	90,691
Total Liabilities	362,103	1,206,599	428,425	-	286,580	2,283,707
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	181,061	225,973	-	-	-	407,034
FUND BALANCES						
Nonspendable	110,907	-	-	-	85,986	196,893
Restricted	19,012	5,360,243	2,553,329	473	2,875,554	10,808,611
Committed	3,010,381	-	-	5,341,187	-	8,351,568
Assigned	1,258,194	-	-	-	-	1,258,194
Unassigned	6,433,013	-	-	-	-	6,433,013
Total Fund Balances	10,831,507	5,360,243	2,553,329	5,341,660	2,961,540	27,048,279
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	\$ 11,374,671	6,792,815	2,981,754	5,341,660	3,248,120	29,739,020

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014

Total Fund Balances - Governmental Funds	\$ 27,048,279
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$168,182,518 and the accumulated depreciation is \$101,387,406.	66,795,112
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	407,034
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,136,809)
Accrued interest expense	(270,796)
Certificates of participation	(37,100,000)
Capital lease	(199,155)
Net pension obligation	(538,804)
Unamortized bond deferred charges	1,627,137
Total Net Position Of Governmental Activities	\$ 56,631,998

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 8,553,523	10,609,156	5,735,603	-	929,234	25,827,516
Licenses and permits	80,566	-	-	-	-	80,566
Charges for services	2,521,216	-	1,082,299	-	1,832,862	5,436,377
Intergovernmental	286,371	447,171	469,388	-	841,614	2,044,544
Investment income	37,286	45,838	1,256	5,603	6,317	96,300
Miscellaneous	354,370	99,466	35,519	70,938	274,854	835,147
Total Revenues	<u>11,833,332</u>	<u>11,201,631</u>	<u>7,324,065</u>	<u>76,541</u>	<u>3,884,881</u>	<u>34,320,450</u>
EXPENDITURES						
Current:						
General government	4,666,245	-	-	391	1,128,036	5,794,672
Public safety	162,409	-	9,592,519	-	718,613	10,473,541
Judicial	2,169,121	-	-	-	222,944	2,392,065
Highways and streets	-	7,782,919	-	-	-	7,782,919
Health and welfare	258,183	-	-	-	720,141	978,324
Education	181,123	-	-	-	-	181,123
Capital outlay	76,961	1,644,557	406,035	-	233,375	2,360,928
Debt service:						
Principal	367,374	823,772	37,690	360,100	158,141	1,747,077
Interest	196,220	615,810	4,777	283,428	-	1,100,235
Total Expenditures	<u>8,077,636</u>	<u>10,867,058</u>	<u>10,041,021</u>	<u>643,919</u>	<u>3,181,250</u>	<u>32,810,884</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,755,696</u>	<u>334,573</u>	<u>(2,716,956)</u>	<u>(567,378)</u>	<u>703,631</u>	<u>1,509,566</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	48,762	-	-	-	48,762
Issuance of capital lease	-	-	61,607	-	-	61,607
Transfers in	615,344	5,000	3,164,562	-	-	3,784,906
Transfers out	(3,127,765)	-	-	-	(707,141)	(3,834,906)
Total Other Financing Sources (Uses)	<u>(2,512,421)</u>	<u>53,762</u>	<u>3,226,169</u>	<u>-</u>	<u>(707,141)</u>	<u>60,369</u>
NET CHANGES IN FUND BALANCES	1,243,275	388,335	509,213	(567,378)	(3,510)	1,569,935
FUND BALANCES, JANUARY 1	<u>9,588,232</u>	<u>4,971,908</u>	<u>2,044,116</u>	<u>5,909,038</u>	<u>2,965,050</u>	<u>25,478,344</u>
FUND BALANCES, DECEMBER 31	<u>\$ 10,831,507</u>	<u>5,360,243</u>	<u>2,553,329</u>	<u>5,341,660</u>	<u>2,961,540</u>	<u>27,048,279</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Net Change In Fund Balances - Governmental Funds \$ 1,569,935

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$5,890,969) exceed capital outlays over the capitalization threshold (\$2,889,538) in the current period. (3,001,431)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (2,792)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net assets. 44,701

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease	(61,607)	
Repayment of certificates of participation	1,385,000	
Amortization expense	(94,327)	
Repayment of capital lease	<u>362,077</u>	1,591,143

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	(24,660)	
Accrued interest payable	3,463	
Net pension obligation	<u>5,256</u>	

Change In Net Position Of Governmental Activities \$ 185,615

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 27,512
Accounts receivable, net	105,084
Restricted assets:	
Cash	166,345
Total Current Assets	<u>298,941</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,657,029
Land	41,635
Total Noncurrent Assets	<u>5,698,664</u>
Total Assets	<u>5,997,605</u>
LIABILITIES	
Current Liabilities	
Accounts payable	19,651
Customer deposits	7,650
Revenue bonds, current	66,844
Total Current Liabilities	<u>94,145</u>
Noncurrent Liabilities	
Revenue bonds	3,251,952
Total Liabilities	<u>3,346,097</u>
NET POSITION	
Net investment in capital assets	2,379,868
Restricted for debt service	166,345
Unrestricted	105,295
Total Net Position	<u>\$ 2,651,508</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 407,065
OPERATING EXPENSES	
Other charges and services	245,429
Depreciation	128,443
Total Operating Expenses	<u>373,872</u>
OPERATING INCOME	<u>33,193</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	155
Interest expense	(138,443)
Total Nonoperating Revenue (Expense)	<u>(138,288)</u>
LOSS BEFORE TRANSFERS	(105,095)
TRANSFERS IN	<u>50,000</u>
CHANGE IN NET POSITION	(55,095)
NET POSITION, JANUARY 1	<u>2,706,603</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,651,508</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 432,681
Payments to suppliers	(244,716)
Net Cash Provided By Operating Activities	<u>187,965</u>
Cash flows provided by noncapital financing activities:	
Transfer from (to) other funds	<u>50,000</u>
Cash flows from capital and related financing activities:	
Interest expense	(138,443)
Repayment of bond principal	(68,797)
Net Cash Used In Capital And Related Financing Activities	<u>(207,240)</u>
Cash flows provided by investing activities:	
Investment income	<u>155</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	30,880
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>162,977</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>\$ 193,857</u></u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 27,512
Cash - restricted	<u>166,345</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u><u>\$ 193,857</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 33,193
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	128,443
Change in assets and liabilities:	
Increase in accounts receivable	20,566
Increase in accounts payable	713
Increase in customer deposits	<u>5,050</u>
Net Cash Provided By Operating Activities	<u><u>\$ 187,965</u></u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2014

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 66,889,963
Accounts receivable	<u>9,158</u>
Total Assets	<u><u>\$ 66,899,121</u></u>
 LIABILITIES	
Due to others	\$ 2,111,019
Due to other taxing districts	<u>64,788,102</u>
Total Liabilities	<u><u>\$ 66,899,121</u></u>

FRANKLIN COUNTY, MISSOURI

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the District) serves citizens of the County and is governed by a board comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the County Commission and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$19,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the County Commission, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2014				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 110,907	-	-	-	32,411
Long term receiv- ables - other	-	-	-	-	15,490
Long term receiv- ables - economic development administration	-	-	-	-	38,085
Restricted for					
Law enforcement sales tax	-	-	2,553,329	-	-
Debt service	19,012	785	-	487	-
County-wide 911	-	-	-	-	965,695
Road and bridge	-	5,359,458	-	-	-
Unemployment benefits	-	-	-	-	153,994
Inmate security	-	-	-	-	122,860
Economic development administration proceeds	-	-	-	-	182,448
Community develop- ment	-	-	-	-	221,059
County officeholders' activities	-	-	-	-	877,178
Committed to					
Health fund					352,320
Jail facility	-	-	-	1,608,830	-
Office building	-	-	-	3,732,343	-
Emergency	3,010,381	-	-	-	-
Assigned to					
Subsequent year's budget	1,258,194	-	-	-	-
Unassigned	6,433,013	-	-	-	-
Total Fund Balances	<u>\$ 10,831,507</u>	<u>5,360,243</u>	<u>2,553,329</u>	<u>5,341,660</u>	<u>2,961,540</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Grant Revenue (Continued)

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2014, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2014, the County had \$16 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2014			Balance December 31 2014	Amounts Due Within One Year
	Balance December 31 2013	Additions	Deletions		
Governmental Activities					
Certificates of participation	\$ 38,485,000	-	1,385,000	37,100,000	1,420,000
Capital lease	499,625	61,607	362,077	199,155	84,024
Compensated absences payable	1,112,149	875,343	850,683	1,136,809	1,118,989
Total Governmental Activities Long- term Liabilities	\$ 40,096,774	936,950	2,597,760	38,435,964	2,623,013
Business-type Activities					
Revenue bonds payable	\$ 3,387,593	-	68,797	3,318,796	66,844

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the County's financial statements. As of De-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

December 31, 2012, \$37,695,000 is the remaining amount of the old debt which is in an irrevocable trust which is considered defeased. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of \$2,620,436.

<u>For The Years Ending December 31</u>	<u>Governmental Activities</u>		
	<u>Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 1,420,000	1,074,310	2,494,310
2016	1,440,000	1,054,635	2,494,635
2017	1,465,000	1,031,016	2,496,016
2018	1,495,000	1,003,248	2,498,248
2019	1,530,000	971,085	2,501,085
2020 - 2024	9,550,000	4,161,138	13,711,138
2025 - 2029	11,585,000	2,510,463	14,095,463
2030 - 2032	8,615,000	479,644	9,094,644
Total	<u>\$ 37,100,000</u>	<u>12,285,539</u>	<u>49,385,539</u>

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2015	\$ 66,844	140,393	207,237
2016	69,601	137,636	207,237
2017	72,472	134,765	207,237
2018	75,462	131,775	207,237
2019	78,575	128,662	207,237
2020 - 2024	444,250	591,935	1,036,185
2025 - 2029	543,754	492,431	1,036,185
2030 - 2034	665,546	370,639	1,036,185
2035 - 2039	814,616	221,569	1,036,185
2040 - 2042	487,676	47,791	535,467
Total	<u>\$ 3,318,796</u>	<u>2,397,596</u>	<u>5,716,392</u>

Capital Lease

During 2013 the County entered into a lease agreement totaling \$61,607 for vehicles for the Drug Enforcement Division. The interest rate is 5.65% and the maturity date is June 30, 2017.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

During 2013 the County entered into a lease agreement totaling \$49,335 for vehicles for the Drug Enforcement Division. The interest rates are 6.50% and 6.45% and the maturity dates are February 15, 2015 and February 1, 2016.

During 2013 the County entered into a lease agreement totaling \$414,322 for equipment for the Registration and Election Department. The interest rates is 0%, and the maturity date is December 31, 2015.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

For The Years Ending December 31	Equipment	Vehicles
2015	\$ 53,520	38,064
2016	53,520	31,871
2017	22,300	11,480
Total Minimum Lease Payments	129,340	81,415
Less - Amount representing interest	5,592	6,008
Present Value Of Future Minimum Lease Payments	\$ 123,748	75,407

The assets acquired through the capital leases are as follows:

	December 31 2014
Equipment	\$ 682,672
Vehicles	198,731
Less - Accumulated depreciation	284,285
Total	\$ 597,118

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2014, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Road and bridge construction	\$ 658,124
Professional services	70,649
Tax statements and PD receipts	55,824
Maintenance agreements	31,060
Equipment and supplies	202,035
Election Service	7,085
Tower lease	21,000
Remote tower network system	<u>19,790</u>
Total	<u>\$1,065,567</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2014			
	Balance December 31 2013	Increases	Decreases	Balance December 31 2014
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,699,357	4,864	-	3,704,221
Construction in progress	1,894,686	1,783,270	2,562,852	1,115,104
Total Capital Assets Not Being Depreciated	<u>5,594,043</u>	<u>1,788,134</u>	<u>2,562,852</u>	<u>4,819,325</u>
Capital assets being depreciated:				
Buildings and other improvements	30,511,343	12,097	-	30,523,440
Machinery, equipment, and vehicles	14,082,159	810,652	359,524	14,533,287
Furniture and office equipment	8,863,213	378,304	686,330	8,555,187
Infrastructure	107,200,524	2,550,755	-	109,751,279
Total Capital Assets Being Depreciated	<u>160,657,239</u>	<u>3,751,808</u>	<u>1,045,854</u>	<u>163,363,193</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	8,111,056	623,397	-	8,734,453
Machinery, equipment, and vehicles	10,523,766	1,390,147	358,691	11,555,222
Furniture and office equipment	6,855,676	627,615	644,312	6,838,979
Infrastructure	71,008,942	3,249,810	-	74,258,752
Total Accumulated Depreciation	<u>96,499,440</u>	<u>5,890,969</u>	<u>1,003,003</u>	<u>101,387,406</u>
Total Capital Assets Being Depreciated, Net	<u>64,157,799</u>	<u>(2,139,161)</u>	<u>42,851</u>	<u>61,975,787</u>
Governmental Activities Capital Assets, Net	<u>\$ 69,751,842</u>	<u>(351,027)</u>	<u>2,605,703</u>	<u>66,795,112</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,491,909	-	-	6,491,909
Less - Accumulated depreciation for:				
Infrastructure	706,437	128,443	-	834,880
Total Capital Assets Being Depreciated, Net	<u>5,785,472</u>	<u>(128,443)</u>	<u>-</u>	<u>5,657,029</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,827,107</u>	<u>(128,443)</u>	<u>-</u>	<u>5,698,664</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2014
Governmental Activities	
General government	\$ 715,634
Public safety	986,454
Judicial	95,988
Health and welfare	37,279
Highways and streets	<u>4,055,614</u>
Total	<u>\$5,890,969</u>
Business-type Activities	
Sewer facility	<u>\$128,443</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. Plan Description

The County participates in the Missouri Local Government Employees Retirement System (LAGERS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local government entities in Missouri. LAGERS is a defined benefit pension plan which provides retirement, disability, and death benefits to plan members and beneficiaries. LAGERS was created and is governed by Missouri state statute, Section RSMo 70.600 - 70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The Plan is qualified under the Internal Revenue Code Section 401(a) and it is tax exempt.

LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to LAGERS, P.O. Box 1665, Jefferson City, MO 65102 or by calling 1-800-447-4334.

2. Funding Policy

The County's full-time employees do not contribute to the pension plan. The County is required by Missouri state statute to contribute at an actuarially determined rate; the current rate is 18.0% (general) and 16.2% (police) of annual covered payroll. The contribution requirements of plan members are determined by the governing body of the County. The contribution provisions of the County are established by Missouri state statute.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC)

The County's APC and net pension obligation (NPO) for the current year were as follows:

Annual required contribution	\$1,946,651
Interest on NPO	39,444
Adjustment to annual required contribution	<u>(44,700)</u>
APC	1,941,395
Actual contributions	<u>1,946,651</u>
Increase in NPO	(5,256)
NPO, beginning of year	<u>544,060</u>
NPO, End Of Year	<u>\$ 538,804</u>

The required contribution was determined as part of the February 29, 2012 and/or February 28, 2013 annual actuarial valuation using the entry age actuarial cost method. The actuarial assumptions as of February 28, 2014 included: a) a rate of return on the investment of present and future assets of 7.25% per year, compounded annually; b) projected salary increases of 3.5% per year, compounded annually, attributable to inflation; c) additional projected salary increases ranging from 0% to 6% per year, depending on age, attributable to seniority/merit; d) pre-retirement mortality based on 75% of the RP-2000 Combined Healthy Table set back zero years for men and zero years for women; and e) post-retirement mortality based on 105% of the 1994 Group Annuity Mortality table set back zero years for men and zero years for women. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The amortization period as of February 29, 2012 was 19 years for the General division and 24 years for the Police division. The amortization period as of February 28, 2013 was 16 years for the General division and 17 years for the Police division.

Three-Year Trend Information

For The Plan Years Ended <u>June 30</u>	<u>APC</u>	<u>Percentage Of APC Contributed</u>	<u>NPO</u>
2014	\$1,941,395	100.3%	\$538,804
2013	1,876,670	97.9	544,060
2012	1,905,611	93.3	504,773

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

3. Annual Pension Cost (APC) (Continued)

Schedule of Funding Progress

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Actuarial Value Of Assets	Entry Age Actuarial Accrued Liability (AAL)	Unfunded AAL
2014	\$28,457,804	\$33,354,801	(\$4,896,997)
2013	26,039,371	32,149,270	(6,109,899)
2012	25,436,333	32,170,450	(6,734,117)

For The Actuarial Valuation Years Ended <u>February 28/29</u>	Funded Ratio	Annual Covered Payroll	Unfunded AAL As A Percentage Of Covered Payroll
2014	85%	\$11,713,111	42%
2013	81	11,012,548	55
2012	79	11,365,655	59

Note: The above assets and AAL do not include the assets and present value of benefits associated with the Benefit Reserve Fund and the Casualty Reserve Fund. The actuarial assumptions were changed in conjunction with the February 28, 2011 annual actuarial valuations. For a complete description of the actuarial assumptions used in the annual valuations, please contact the LAGERS' office in Jefferson City, MO.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2014</u>
General Fund	Nonmajor Fund - Collector's Tax Maintenance	\$ 80,000
General Fund	Nonmajor fund - Prosecuting Attorney Bad Check	30,000
General Fund	Nonmajor Fund - Election Services	4,200
General Fund	Nonmajor Fund - Municipal Court	248,000
General Fund	Nonmajor Fund - County-wide 911	253,144
Law Enforcement Sales Tax Fund	General Fund	3,122,765
Law Enforcement Sales Tax Fund	Nonmajor Fund - Municipal Court	6,924
Law Enforcement Sales Tax Fund	Nonmajor Fund - Revolving	34,873
Road and Bridge Fund	General Fund	5,000
Brush Creek Sewer District Fund	Nonmajor Fund - Community Development	<u>50,000</u>
Total		<u>\$3,834,906</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports \$9,443,543 of restricted net position, of which \$1,106,873 is restricted by enabling legislation.

NOTE J - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$24,871 were paid to the firm during 2014 and no amounts were payable at December 31, 2014.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - FUTURE ACCOUNTING PRONOUNCEMENTS

GASB 68, *Accounting and Financial Reporting for Pensions*, will require the County to record UAAL on the government-wide statement of net position. UAAL equals the difference between the total pension liability and the value of assets set aside in a pension plan to pay benefits. GASB 68 may also require changes to the projection of benefit payments and the rate used to discount the projected benefit payments. GASB 68 will be effective for the County for the year ending December 31, 2015.

NOTE L - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 24, 2015, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 8,180,823	8,070,823	8,553,523	482,700
Licenses and permits	78,000	78,000	80,566	2,566
Charges for services	2,519,128	2,519,128	2,521,216	2,088
Intergovernmental	302,013	354,104	286,371	(67,733)
Investment income	64,600	64,600	37,286	(27,314)
Miscellaneous	272,721	372,721	354,370	(18,351)
Total Revenues	<u>11,417,285</u>	<u>11,459,376</u>	<u>11,833,332</u>	<u>373,956</u>
EXPENDITURES				
General government:				
County commission	295,831	295,831	285,608	(10,223)
County clerk	457,262	458,262	453,439	(4,823)
County treasurer	123,610	123,610	120,916	(2,694)
County auditor	157,593	157,593	153,714	(3,879)
County collector	580,059	580,059	513,649	(66,410)
County counselor	194,655	194,655	191,561	(3,094)
Memberships	47,500	47,500	44,729	(2,771)
Maintenance	662,836	662,836	582,646	(80,190)
Employee benefits	245,000	245,000	224,369	(20,631)
Recorder	455,928	455,928	424,468	(31,460)
Miscellaneous	177,616	377,616	189,753	(187,863)
Registration and elections	715,909	715,909	640,729	(75,180)
Building permits and inspections	438,962	438,428	438,091	(337)
Planning and zoning department	211,524	211,524	206,204	(5,320)
Information technology	374,854	374,854	323,028	(51,826)
Economic development	21,970	21,970	4,874	(17,096)
Capital improvements	445,520	445,520	445,520	-
Total General Gov- ernment	<u>5,606,629</u>	<u>5,807,095</u>	<u>5,243,298</u>	<u>(563,797)</u>
Public safety:				
Emergency management	<u>208,967</u>	<u>269,584</u>	<u>173,599</u>	<u>(95,985)</u>
Judicial:				
Circuit court - Division I and II	151,400	151,400	42,533	(108,867)
Court reporter - Division I and II	4,210	4,210	2,444	(1,766)
Drug court	8,500	8,500	1,230	(7,270)
Circuit clerk	127,900	127,900	45,181	(82,719)
Prosecuting attorney	1,445,233	1,445,233	1,371,263	(73,970)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND
BALANCE - BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	348,731	348,731	287,963	(60,768)
Public administrator	145,031	148,531	146,539	(1,992)
Juvenile detention center	202,400	202,400	121,627	(80,773)
Youth services	38,688	38,688	18,094	(20,594)
Child support	183,643	183,643	169,284	(14,359)
Total Judicial	2,655,736	2,659,236	2,206,158	(453,078)
Health and welfare:				
Medical examiner	256,081	256,081	256,083	2
Indigent care	12,000	12,000	2,100	(9,900)
Total Health And Welfare	268,081	268,081	258,183	(9,898)
Education:				
Extension office	175,756	175,756	165,123	(10,633)
Soil conservation	16,000	16,000	16,000	-
Total Education	191,756	191,756	181,123	(10,633)
Contingency	3,019,200	3,019,200	15,275	(3,003,925)
Total Expenditures	11,950,369	12,214,952	8,077,636	(4,137,316)
REVENUES OVER (UNDER) EXPENDITURES	(533,084)	(755,576)	3,755,696	4,511,272
OTHER FINANCING SOURCES (USES)				
Transfers in	650,371	632,600	615,344	(17,256)
Transfers out	(3,403,209)	(3,713,919)	(3,127,765)	(586,154)
Total Other Financing Sources (Uses)	(2,752,838)	(3,081,319)	(2,512,421)	568,898
NET CHANGE IN FUND BALANCE	\$ (3,285,922)	(3,836,895)	1,243,275	5,080,170
FUND BALANCE, JANUARY 1			9,588,232	
FUND BALANCE, DECEMBER 31			\$ 10,831,507	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 9,964,795	9,964,795	10,609,156	644,361
Intergovernmental	1,960,000	1,960,000	447,171	(1,512,829)
Investment income	40,000	40,000	45,838	5,838
Miscellaneous	15,000	84,911	99,466	14,555
Total Revenues	11,979,795	12,049,706	11,201,631	(848,075)
EXPENDITURES				
Current:				
Highways and streets	8,619,309	8,689,220	7,782,919	(906,301)
Capital outlay	3,315,180	3,315,180	1,644,557	(1,670,623)
Debt service:				
Principal	823,772	823,772	823,772	-
Interest	615,810	615,810	615,810	-
Total Expenditures	13,374,071	13,443,982	10,867,058	(2,576,924)
REVENUES OVER (UNDER) EXPENDITURES	(1,394,276)	(1,394,276)	334,573	1,728,849
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	48,762	48,762
Transfer in	5,000	5,000	5,000	-
Total Other Financing Sources	5,000	5,000	53,762	48,762
NET CHANGE IN FUND BALANCE	\$ (1,389,276)	(1,389,276)	388,335	1,777,611
FUND BALANCE, JANUARY 1			4,971,908	
FUND BALANCE, DECEMBER 31			\$ 5,360,243	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 5,300,000	5,300,000	5,735,603	435,603
Charges for services	1,190,368	1,190,368	1,082,299	(108,069)
Intergovernmental	408,284	488,840	469,388	(19,452)
Investment income	-	-	1,256	1,256
Miscellaneous	20,000	23,958	35,519	11,561
Total Revenues	6,918,652	7,003,166	7,324,065	320,899
EXPENDITURES				
Current:				
Public safety	10,056,866	10,216,103	9,592,519	(623,584)
Capital outlay	658,375	502,432	344,428	(158,004)
Debt service:				
Principal	37,690	37,690	37,690	-
Interest	5,910	5,910	4,777	(1,133)
Total Expenditures	10,758,841	10,762,135	9,979,414	(782,721)
REVENUES OVER (UNDER) EXPENDITURES	(3,840,189)	(3,758,969)	(2,655,349)	1,103,620
OTHER FINANCING SOURCES				
Transfers in	3,122,765	3,164,562	3,164,562	-
NET CHANGE IN FUND BALANCE	\$ (717,424)	(594,407)	509,213	1,103,620
FUND BALANCE, JANUARY 1			2,044,116	
FUND BALANCE, DECEMBER 31			\$ 2,553,329	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing source and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted.

Excess of Expenditures Over Appropriations

For the year ended December 31, 2014, expenditures exceeded appropriations in the Municipal Court Special Revenue Fund by \$16,322. These over expenditures were covered by current year revenues or will be recovered by future year's revenues.

OTHER SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 45,800	5,603	(40,197)
Miscellaneous	75,000	70,938	(4,062)
Total Revenues	<u>120,800</u>	<u>76,541</u>	<u>(44,259)</u>
EXPENDITURES			
Current:			
General government	26,000	391	(25,609)
Debt service:			
Principal	360,100	360,100	-
Interest	283,430	283,428	(2)
Total Expenditures	<u>669,530</u>	<u>643,919</u>	<u>(25,611)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (548,730)</u></u>	<u>(567,378)</u>	<u>(18,648)</u>
FUND BALANCE, JANUARY 1		<u>5,909,038</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 5,341,660</u></u>	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving fund -- This fund is used to account for fees collected for concealed carry permits.

Health Fund -- This fund is used to account for fees and grant money collected for various health services.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
ASSETS								
Cash and cash equivalents	\$ 103,803	403,507	17,925	142,915	70,853	16,275	156,591	55,277
Prepaid items	32,411	-	-	-	-	-	-	-
Accounts receivable	-	-	1,313	5,434	1,320	620	-	12,464
Grants receivable	-	-	-	-	-	-	-	-
Restricted assets:								
Cash	153,994	-	-	-	-	-	-	-
Long-term notes receivable	-	53,575	-	-	-	-	-	-
Total Assets	<u>\$ 290,208</u>	<u>457,082</u>	<u>19,238</u>	<u>148,349</u>	<u>72,173</u>	<u>16,895</u>	<u>156,591</u>	<u>67,741</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 2,131	-	777	1,693	10,979	-	33,262	-
Wages payable	24,028	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Total Liabilities	<u>26,159</u>	<u>-</u>	<u>777</u>	<u>1,693</u>	<u>10,979</u>	<u>-</u>	<u>33,262</u>	<u>-</u>
Fund Balances								
Nonspendable	32,411	53,575	-	-	-	-	-	-
Restricted	231,638	403,507	18,461	146,656	61,194	16,895	123,329	67,741
Total Fund Balances	<u>264,049</u>	<u>457,082</u>	<u>18,461</u>	<u>146,656</u>	<u>61,194</u>	<u>16,895</u>	<u>123,329</u>	<u>67,741</u>
Total Liabilities And Fund Balances	<u>\$ 290,208</u>	<u>457,082</u>	<u>19,238</u>	<u>148,349</u>	<u>72,173</u>	<u>16,895</u>	<u>156,591</u>	<u>67,741</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2014

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
ASSETS							
Cash and cash equivalents	119,778	1,039,016	776	124,529	247,550	334,274	2,833,069
Prepaid items	-	-	-	-	-	-	32,411
Accounts receivable	3,082	94,190	42	-	5,260	5,241	128,966
Grants receivable	-	-	-	-	-	46,105	46,105
Restricted assets:							
Cash	-	-	-	-	-	-	153,994
Long-term notes receivable	-	-	-	-	-	-	53,575
	<u>122,860</u>	<u>1,133,206</u>	<u>818</u>	<u>124,529</u>	<u>252,810</u>	<u>385,620</u>	<u>3,248,120</u>
Total Assets							
	<u>122,860</u>	<u>1,133,206</u>	<u>818</u>	<u>124,529</u>	<u>252,810</u>	<u>385,620</u>	<u>3,248,120</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	-	153,949	-	10,383	-	1,394	214,568
Wages payable	-	13,562	-	2,516	-	22,592	62,698
Unearned revenue	-	-	-	-	-	9,314	9,314
Total Liabilities	<u>-</u>	<u>167,511</u>	<u>-</u>	<u>12,899</u>	<u>-</u>	<u>33,300</u>	<u>286,580</u>
Fund Balances							
Nonspendable	-	-	-	-	-	-	85,986
Restricted	<u>122,860</u>	<u>965,695</u>	<u>818</u>	<u>111,630</u>	<u>252,810</u>	<u>352,320</u>	<u>2,875,554</u>
Total Fund Balances	<u>122,860</u>	<u>965,695</u>	<u>818</u>	<u>111,630</u>	<u>252,810</u>	<u>352,320</u>	<u>2,961,540</u>
Total Liabilities And Fund Balances	<u>122,860</u>	<u>1,133,206</u>	<u>818</u>	<u>124,529</u>	<u>252,810</u>	<u>385,620</u>	<u>3,248,120</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
REVENUES								
Taxes	\$ -	-	-	-	-	-	-	-
Charges for services	678,971	375	25,930	57,728	24,496	17,993	181,804	12,576
Intergovernmental	215,565	369	12,978	-	-	-	-	16,880
Investment income	157	3,544	25	133	74	42	215	92
Miscellaneous	2,493	-	944	440	-	-	-	-
Total Revenues	<u>897,186</u>	<u>4,288</u>	<u>39,877</u>	<u>58,301</u>	<u>24,570</u>	<u>18,035</u>	<u>182,019</u>	<u>29,548</u>
EXPENDITURES								
Current:								
General government	915,522	7,213	-	87,580	-	-	117,519	202
Public safety	-	-	55,654	-	-	-	-	-
Judicial	-	-	-	-	46,767	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	3,843	-	-	4,112	-	-	35,421	544
Debt service:								
Principal	-	-	-	-	-	-	-	41,512
Total Expenditures	<u>919,365</u>	<u>7,213</u>	<u>55,654</u>	<u>91,692</u>	<u>46,767</u>	<u>-</u>	<u>152,940</u>	<u>42,258</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(22,179)</u>	<u>(2,925)</u>	<u>(15,777)</u>	<u>(33,391)</u>	<u>(22,197)</u>	<u>18,035</u>	<u>29,079</u>	<u>(12,710)</u>
OTHER FINANCING USES								
Transfers out	-	(50,000)	-	-	-	(30,000)	(80,000)	(4,200)
NET CHANGES IN FUND BALANCES	(22,179)	(52,925)	(15,777)	(33,391)	(22,197)	(11,965)	(50,921)	(16,910)
FUND BALANCES, JANUARY 1	<u>286,228</u>	<u>510,007</u>	<u>34,238</u>	<u>180,047</u>	<u>83,391</u>	<u>28,860</u>	<u>174,250</u>	<u>84,651</u>
FUND BALANCES, DECEMBER 31	<u>\$ 264,049</u>	<u>457,082</u>	<u>18,461</u>	<u>146,656</u>	<u>61,194</u>	<u>16,895</u>	<u>123,329</u>	<u>67,741</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
REVENUES							
Taxes	-	929,234	-	-	-	-	929,234
Charges for services	47,150	2,175	37,602	452,880	74,131	219,051	1,832,862
Intergovernmental	-	-	-	-	-	595,822	841,614
Investment income	99	1,192	93	235	249	167	6,317
Miscellaneous	-	-	769	-	-	270,208	274,854
Total Revenues	<u>47,249</u>	<u>932,601</u>	<u>38,464</u>	<u>453,115</u>	<u>74,380</u>	<u>1,085,248</u>	<u>3,884,881</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	1,128,036
Public safety	3,312	652,503	-	-	7,144	-	718,613
Judicial	-	-	-	176,177	-	-	222,944
Health and welfare	-	-	-	-	-	720,141	720,141
Capital outlay	-	176,668	-	-	-	12,787	233,375
Debt service:							
Principal	-	-	116,629	-	-	-	158,141
Total Expenditures	<u>3,312</u>	<u>829,171</u>	<u>116,629</u>	<u>176,177</u>	<u>7,144</u>	<u>732,928</u>	<u>3,181,250</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>43,937</u>	<u>103,430</u>	<u>(78,165)</u>	<u>276,938</u>	<u>67,236</u>	<u>352,320</u>	<u>703,631</u>
OTHER FINANCING USES							
Transfers out	-	(253,144)	-	(254,924)	(34,873)	-	(707,141)
NET CHANGES IN FUND BALANCES	43,937	(149,714)	(78,165)	22,014	32,363	352,320	(3,510)
FUND BALANCES, JANUARY 1	<u>78,923</u>	<u>1,115,409</u>	<u>78,983</u>	<u>89,616</u>	<u>220,447</u>	<u>-</u>	<u>2,965,050</u>
FUND BALANCES, DECEMBER 31	<u><u>122,860</u></u>	<u><u>965,695</u></u>	<u><u>818</u></u>	<u><u>111,630</u></u>	<u><u>252,810</u></u>	<u><u>352,320</u></u>	<u><u>2,961,540</u></u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 655,000	655,000	678,971	23,971
Intergovernmental	215,220	215,220	215,565	345
Investment income	800	800	157	(643)
Miscellaneous	1,000	2,050	2,493	443
Total Revenues	872,020	873,070	897,186	24,116
EXPENDITURES				
Current:				
General government	1,002,420	1,003,470	915,522	(87,948)
Capital outlay	6,800	6,800	3,843	(2,957)
Total Expenditures	1,009,220	1,010,270	919,365	(90,905)
NET CHANGE IN FUND BALANCE	\$ (137,200)	(137,200)	(22,179)	115,021
FUND BALANCE, JANUARY 1			286,228	
FUND BALANCE, DECEMBER 31			\$ 264,049	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ -	375	375
Intergovernmental	170,000	369	(169,631)
Investment income	6,400	3,544	(2,856)
Total Revenues	176,400	4,288	(172,112)
EXPENDITURES			
Current:			
General government	415,720	7,213	(408,507)
REVENUES OVER (UNDER) EXPENDITURES	(239,320)	(2,925)	236,395
OTHER FINANCING USES			
Transfers out	(50,000)	(50,000)	-
NET CHANGE IN FUND BALANCE	\$ (289,320)	(52,925)	236,395
FUND BALANCE, JANUARY 1		510,007	
FUND BALANCE, DECEMBER 31		\$ 457,082	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 24,000	24,000	25,930	1,930
Intergovernmental	13,500	13,500	12,978	(522)
Investment income	150	150	25	(125)
Miscellaneous	-	-	944	944
Total Revenues	37,650	37,650	39,877	2,227
EXPENDITURES				
Current:				
Public safety	46,385	65,000	55,654	(9,346)
NET CHANGE IN FUND BALANCE	\$ (8,735)	(27,350)	(15,777)	11,573
FUND BALANCE, JANUARY 1			34,238	
FUND BALANCE, DECEMBER 31			\$ 18,461	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 71,500	57,728	(13,772)
Investment income	100	133	33
Other	-	440	440
Total Revenues	71,600	58,301	(13,299)
EXPENDITURES			
Current:			
General government	105,350	87,580	(17,770)
Capital outlay	18,000	4,112	(13,888)
Total Expenditures	123,350	91,692	(31,658)
NET CHANGE IN FUND BALANCE	\$ (51,750)	(33,391)	18,359
FUND BALANCE, JANUARY 1		180,047	
FUND BALANCE, DECEMBER 31		\$ 146,656	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 27,000	24,496	(2,504)
Investment income	-	74	74
Total Revenues	<u>27,000</u>	<u>24,570</u>	<u>(2,430)</u>
EXPENDITURES			
Current:			
Judicial	96,950	46,767	(50,183)
Capital outlay	<u>2,500</u>	<u>-</u>	<u>(2,500)</u>
Total Expenditures	<u>99,450</u>	<u>46,767</u>	<u>(52,683)</u>
REVENUES OVER (UNDER) EXPENDITURES	(72,450)	(22,197)	50,253
OTHER FINANCING SOURCES			
Transfers in	<u>105,163</u>	<u>-</u>	<u>(105,163)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 32,713</u>	(22,197)	<u>(54,910)</u>
FUND BALANCE, JANUARY 1		<u>83,391</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 61,194</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 11,000	17,993	6,993
Investment income	100	42	(58)
Total Revenues	<u>11,100</u>	<u>18,035</u>	<u>6,935</u>
EXPENDITURES			
Current:			
Judicial	1,611	-	(1,611)
Capital Outlay	389	-	(389)
Total Expenditures	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
REVENUES OVER EXPENDITURES	9,100	18,035	8,935
OTHER FINANCING USES			
Transfers out	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (20,900)</u></u>	<u>(11,965)</u>	<u><u>8,935</u></u>
FUND BALANCE, JANUARY 1		<u>28,860</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 16,895</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 200,000	181,804	(18,196)
Investment income	1,200	215	(985)
Total Revenues	201,200	182,019	(19,181)
EXPENDITURES			
Current:			
General government	149,738	117,519	(32,219)
Capital outlay	48,162	35,421	(12,741)
Total Expenditures	197,900	152,940	(44,960)
REVENUES OVER EXPENDITURES	3,300	29,079	25,779
OTHER FINANCING USES			
Transfers out	(80,000)	(80,000)	-
NET CHANGE IN FUND BALANCE	\$ (76,700)	(50,921)	25,779
FUND BALANCE, JANUARY 1		174,250	
FUND BALANCE, DECEMBER 31		\$ 123,329	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 6,000	6,000	12,576	6,576
Intergovernmental	-	-	16,880	16,880
Investment income	130	130	92	(38)
Total Revenues	6,130	6,130	29,548	23,418
EXPENDITURES				
Current:				
General government	12,700	12,700	202	(12,498)
Capital outlay	-	-	544	544
Debt Service:				
Principal	30,000	41,512	41,512	-
Total Expenditures	42,700	54,212	42,258	(11,954)
REVENUES OVER (UNDER) EXPEN- DITURES	(36,570)	(48,082)	(12,710)	35,372
OTHER FINANCING USES				
Transfers out	(4,200)	(4,200)	(4,200)	-
NET CHANGE IN FUND BALANCE	\$ (40,770)	(52,282)	(16,910)	35,372
FUND BALANCE, JANUARY 1			84,651	
FUND BALANCE, DECEMBER 31			\$ 67,741	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 20,000	47,150	27,150
Investment income	-	99	99
Total Revenues	20,000	47,249	27,249
EXPENDITURES			
Current:			
Public safety	66,918	3,312	(63,606)
NET CHANGE IN FUND BALANCE	\$ (46,918)	43,937	90,855
FUND BALANCE, JANUARY 1		78,923	
FUND BALANCE, DECEMBER 31		\$ 122,860	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 800,000	800,000	929,234	129,234
Charges for services	1,500	1,500	2,175	675
Investment	-	-	1,192	1,192
Total Revenues	801,500	801,500	932,601	131,101
EXPENDITURES				
Current:				
Public safety	731,737	731,737	652,503	(79,234)
Capital outlay	276,000	276,000	176,668	(99,332)
Total Expenditures	1,007,737	1,007,737	829,171	(178,566)
REVENUES OVER (UNDER) EXPENDITURES	(206,237)	(206,237)	103,430	309,667
OTHER FINANCING USES				
Transfer out	(250,000)	(253,144)	(253,144)	-
NET CHANGE IN FUND BALANCE	\$ (456,237)	(459,381)	(149,714)	309,667
FUND BALANCE , JANUARY 1			1,115,409	
FUND BALANCE, DECEMBER 31			\$ 965,695	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ -	37,560	37,602	42
Investment income	-	86	93	7
Miscellaneous	15,900	-	769	769
Total Revenues	15,900	37,646	38,464	818
EXPENDITURES				
Debt service:				
Principal	82,700	116,629	116,629	-
NET CHANGE IN FUND BALANCE	\$ (66,800)	(78,983)	(78,165)	818
FUND BALANCE, JANUARY 1			78,983	
FUND BALANCE, DECEMBER 31			\$ 818	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 425,000	425,000	452,880	27,880
Investment income	100	100	235	135
Total revenues	425,100	425,100	453,115	28,015
EXPENDITURES				
Current:				
Judicial	138,930	159,845	176,177	16,332
REVENUES OVER EXPENDITURES	286,170	265,255	276,938	11,683
OTHER FINANCING USES				
Transfers out	(286,171)	(272,180)	(254,924)	17,256
NET CHANGE IN FUND BALANCE	\$ (1)	(6,925)	22,014	28,939
FUND BALANCE, JANUARY 1			89,616	
FUND BALANCE, DECEMBER 31			\$ 111,630	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 70,560	70,560	74,131	3,571
Investment income	200	200	249	49
Total Revenues	70,760	70,760	74,380	3,620
EXPENDITURES				
Current:				
Public safety	39,441	39,441	7,144	(32,297)
REVENUES OVER EXPENDITURES	31,319	31,319	67,236	35,917
OTHER FINANCING USES				
Transfers out	-	(34,873)	(34,873)	-
NET CHANGE IN FUND BALANCE	\$ 31,319	(3,554)	32,363	35,917
FUND BALANCE, JANUARY 1			220,447	
FUND BALANCE, DECEMBER 31			\$ 252,810	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 207,500	207,500	219,051	11,551
Intergovernmental	535,966	535,966	595,822	59,856
Investment income	-	-	167	167
Miscellaneous	170,281	265,771	270,208	4,437
Total Revenues	913,747	1,009,237	1,085,248	76,011
EXPENDITURES				
Current:				
Health and welfare	885,437	885,437	720,141	(165,296)
Capital Outlay	25,995	25,995	12,787	(13,208)
Total Expenditures	911,432	911,432	732,928	(178,504)
NET CHANGE IN FUND BALANCE	\$ 2,315	97,805	352,320	254,515
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 352,320	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUNDS
DECEMBER 31, 2014

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 1,514,530	64,965,122	147,181	74	10,530	36,153	5,097	99,692	111,584	66,889,963
Accounts receivable	-	-	-	-	-	9,158	-	-	-	9,158
Total Assets	<u>\$ 1,514,530</u>	<u>64,965,122</u>	<u>147,181</u>	<u>74</u>	<u>10,530</u>	<u>45,311</u>	<u>5,097</u>	<u>99,692</u>	<u>111,584</u>	<u>66,899,121</u>
LIABILITIES										
Due to others	\$ 90,991	1,633,304	147,181	74	10,530	12,566	5,097	99,692	111,584	2,111,019
Due to other taxing districts	1,423,539	63,331,818	-	-	-	32,745	-	-	-	64,788,102
Total Liabilities	<u>\$ 1,514,530</u>	<u>64,965,122</u>	<u>147,181</u>	<u>74</u>	<u>10,530</u>	<u>45,311</u>	<u>5,097</u>	<u>99,692</u>	<u>111,584</u>	<u>66,899,121</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance December 31 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2014</u>
TREASURER				
Assets				
Cash	\$ 1,065,012	22,339,625	21,890,107	1,514,530
Liabilities				
Due to others	\$ 46,447	53,210	8,666	90,991
Due to other taxing districts	1,018,565	22,286,415	21,881,441	1,423,539
Total Liabilities	\$ 1,065,012	22,339,625	21,890,107	1,514,530
COLLECTOR				
Assets				
Cash	\$ 60,994,788	104,065,589	100,095,255	64,965,122
Liabilities				
Due to others	\$ 735,173	1,230,133	332,002	1,633,304
Due to other taxing districts	60,259,615	102,835,456	99,763,253	63,331,818
Total Liabilities	\$ 60,994,788	104,065,589	100,095,255	64,965,122
SHERIFF				
Assets				
Cash	\$ 100,262	1,666,830	1,619,911	147,181
Liabilities				
Due to others	\$ 100,262	1,666,830	1,619,911	147,181
COUNTY CLERK				
Assets				
Cash	\$ 38	144,523	144,487	74
Liabilities				
Due to others	\$ 38	144,523	144,487	74

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance December 31 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2014</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 47,490	302,493	339,453	10,530
Liabilities				
Due to others	\$ 47,490	302,493	339,453	10,530
RECORDER OF DEEDS				
Assets				
Cash	\$ 40,649	389,150	393,646	36,153
Accounts receivable	3,141	11,859	5,842	9,158
Total Assets	\$ 43,790	401,009	399,488	45,311
Liabilities				
Due to others	\$ 14,238	33,080	34,752	12,566
Due to other taxing districts	29,552	367,929	364,736	32,745
Total Liabilities	\$ 43,790	401,009	399,488	45,311
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 4,807	290	-	5,097
Liabilities				
Due to others	\$ 4,807	290	-	5,097
BUILDING DEPARTMENT				
Assets				
Cash	\$ 98,742	244,926	243,976	99,692
Liabilities				
Due to others	\$ 98,742	244,926	243,976	99,692

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Balance December 31 2013</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2014</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 93,750	187,573	169,739	111,584
Liabilities				
Due to others	\$ 93,750	187,573	169,739	111,584
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 62,445,538	129,340,999	124,896,574	66,889,963
Accounts receivable	3,141	11,859	5,842	9,158
Total Assets	<u>\$ 62,448,679</u>	<u>129,352,858</u>	<u>124,902,416</u>	<u>66,899,121</u>
Liabilities				
Due to others	\$ 1,140,947	3,863,058	2,892,986	2,111,019
Due to other taxing districts	61,307,732	125,489,800	122,009,430	64,788,102
Total Liabilities	<u>\$ 62,448,679</u>	<u>129,352,858</u>	<u>124,902,416</u>	<u>66,899,121</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION

ELECTED OFFICIALS

	<u>December 31, 2014</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 69,232	-
Tim Brinker, First District Commissioner	67,232	-
Debbie K. Door, County Clerk	69,232	5,000
Gael D. Wood, Circuit Judge	(1)	-
Isidor Lamke, Circuit Judge	(1)	-
David Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	137,727	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	69,232	5,000
Debbie Aholt, County Treasurer	69,232	1,000,000
Gary F. Toelke, Sheriff	75,761	50,000
Tambra L. Vemmer, County Auditor	69,232	10,000
Mary Jo Straatmann, Public Administrator	69,232	300,000
Linda Emmons, County Collector	69,232	750,000
Thomas R. Copeland, Assessor	69,232	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2014</u>
Real estate	\$1,277,399,215
Personal property	298,489,804
Railroad and utilities	92,350,408
State assessed railroad and utilities	<u>149,274,442</u>
Total Assessed Valuation	<u>\$1,817,513,869</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2014 Tax Levy</u>
State	\$0.0300
County General Fund	0.1467
County Road and Bridge Fund	0.2124

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2014

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$52,996,924
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured motorist	\$50,000/occurrence

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STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	78 - 86
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	87 - 97
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	98 - 100
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	101 - 102
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	103 - 107

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION - NET INVESTMENT IN CAPITAL ASSETS
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2014	\$ 31,123,094	\$ 2,379,868	\$ 33,502,962	(4.1) %
2013	32,488,681	2,439,514	34,928,195	(0.7)
2012	32,670,949	2,501,935	35,172,884	(2.1)
2011	33,373,516	2,567,019	35,940,535	(3.4)
2010	34,658,636	2,564,912	37,223,548	(6.0)
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)
2006	48,245,013	2,553,956	50,798,969	14.2
2005	43,260,554	1,239,921	44,500,475	9.0

FRANKLIN COUNTY, MISSOURI
NET POSITION - RESTRICTED
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2014	\$ 9,951,424	\$ 166,345	\$ 10,117,769
2013	9,330,123	143,726	9,473,849
2012	8,710,346	122,530	8,832,876
2011	9,408,291	100,988	9,509,279
2010	7,233,014	79,429	7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101
2006	5,693,081	-	5,693,081
2005	5,752,129	-	5,752,129

FRANKLIN COUNTY, MISSOURI
NET POSITION - UNRESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2014	\$ 15,557,480	\$ 105,295	\$ 15,662,775	6.2 %
2013	14,627,579	123,363	14,750,942	(2.2)
2012	14,953,541	129,015	15,082,556	0.9
2011	14,800,937	142,361	14,943,298	(14.4)
2010	17,230,983	225,499	17,456,482	(1.5)
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1
2006	15,303,268	474,352	15,777,620	13.4
2005	14,332,365	(415,750)	13,916,615	(19.8)

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental										
General government	\$ 6,554,370	\$ 6,406,192	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222	\$ 5,412,425	\$ 7,227,959
Public safety	11,458,598	11,215,315	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372	9,252,758	8,681,594	9,101,620
Judicial	2,497,058	2,422,853	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204	2,392,110	2,317,473	2,320,453
Highways and streets	11,285,112	12,004,231	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649	12,862,254	6,876,271	10,766,711
Health and welfare	1,008,145	1,029,486	1,052,831	1,103,373	1,026,007	948,524	993,257	910,401	873,977	904,604
Education	181,123	178,886	73,751	181,883	181,972	181,970	181,586	175,054	167,679	165,210
Interest and fiscal changes	1,191,099	1,199,935	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895	400,231	278,105	881
Total Governmental Expenses	<u>\$ 34,175,505</u>	<u>\$ 34,456,898</u>	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>	<u>\$ 24,607,524</u>	<u>\$ 30,487,438</u>
Change from year to year	(0.8) %	(5.0) %	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %	30.8 %	(19.3) %	N/A
Business-type										
Sewer	<u>\$ 512,315</u>	<u>\$ 507,693</u>	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>	<u>\$ 170,181</u>	<u>\$ -</u>
Change from year to year	0.9 %	19.6 %	(13.5) %	(14.3) %	5.2 %	45.5 %	(6.0) %	129.0 %	100.0 %	N/A

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Governmental										
General government	\$ 3,260,567	\$ 3,378,799	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263	\$ 3,432,877	\$ 3,410,122
Public safety	1,169,384	1,257,616	1,201,324	1,042,159	1,131,208	1,057,982	678,077	807,141	855,295	902,659
Judicial	868,096	884,722	676,423	657,576	634,994	689,662	680,765	657,480	650,450	636,990
Health and welfare	151,777	208,966	194,029	202,940	214,585	238,969	248,822	273,345	296,340	273,936
Total Govern- mental Ex- penses	<u>\$ 5,449,824</u>	<u>\$ 5,730,103</u>	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>	<u>\$ 5,234,962</u>	<u>\$ 5,223,707</u>
Change from year to year	10.3 %	16.0 %	6.7 %	(3.5) %	(3.3) %	7.4 %	(5.3) %	(0.7) %	0.2 %	N/A
Business-type										
Sewer	<u>\$ 407,065</u>	<u>\$ 410,856</u>	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>	<u>\$ 288,177</u>	<u>\$ -</u>
Change from year to year	12.1 %	12.1 %	(9.6) %	(17.3) %	11.9 %	(14.9) %	29.1 %	14.5 %	100.0 %	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental										
General government	\$ 281,132	\$ 271,440	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050	\$ 505,874	\$ 398,510
Public safety	640,163	675,722	588,024	634,494	876,739	938,029	326,131	343,431	509,897	532,872
Judicial	194,357	189,354	210,572	303,070	310,565	289,025	277,756	303,440	302,804	315,811
Highways and streets	2,232,414	2,340,485	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236	2,495,707	2,399,158	2,276,765
Health and welfare	684,202	653,945	492,888	497,708	508,009	532,867	491,372	478,678	460,666	492,866
Total Governmental Expenses	<u>\$ 4,032,268</u>	<u>\$ 4,130,946</u>	<u>\$ 4,723,107</u>	<u>\$ 4,453,053</u>	<u>\$ 4,460,522</u>	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>	<u>\$ 4,042,306</u>	<u>\$ 4,178,399</u>	<u>\$ 4,016,824</u>
Change from year to year	(14.6) %	(7.2) %	5.9 %	(0.2) %	4.7 %	9.5 %	(3.7) %	(3.3) %	4.0 %	N/A
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental										
General government	\$ 70,938	\$ 180,000	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -	\$ 2,883	\$ 264,500	\$ 228,882
Public safety	87,552	49,477	192,018	473,353	48,683	221,940	272,000	234,258	713,063	189,785
Highways and streets	447,171	1,922,865	2,049,652	1,636,365	637,894	807,062	1,152,260	601,761	796,859	602,871
Health and welfare	-	43,773	19,004	16,404	-	79,046	-	5,289	10,485	-
Total Governmental Expenses	<u>\$ 605,661</u>	<u>\$ 2,196,115</u>	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>	<u>\$ 1,784,907</u>	<u>\$ 1,021,538</u>
Change from year to year	(72.4) %	(6.0) %	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %	(52.7) %	74.7 %	N/A
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>	<u>\$ 2,086,141</u>	<u>\$ 770,368</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	(100.0) %	(92.1) %	170.8 %	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental										
General government	\$ (2,941,733)	\$ (2,575,953)	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)	\$ (1,209,174)	\$ (3,190,445)
Public safety	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)	(6,603,339)	(7,476,304)
Judicial	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)	(1,364,219)	(1,367,652)
Highways and streets	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)	(3,680,254)	(7,887,075)
Health and welfare	(172,166)	(122,802)	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)	(153,089)	(106,486)	(137,802)
Education	(181,123)	(178,886)	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)	(175,054)	(167,679)	(165,210)
Interest and fiscal charges	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)	(278,105)	(881)
Total Governmental Expenses, Net	<u>\$ (24,087,752)</u>	<u>\$ (22,399,731)</u>	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>	<u>\$ (22,099,304)</u>	<u>\$ (13,409,256)</u>	<u>\$ (20,225,369)</u>
Change from year to year	7.5 %	(5.7) %	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %	64.8 %	(33.7) %	N/A
Business-type										
Sewer	<u>\$ (105,250)</u>	<u>\$ (96,837)</u>	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>	<u>\$ 2,204,137</u>	<u>\$ 770,368</u>
Change from year to year	8.7 %	67.8 %	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %	(95.2) %	186.1 %	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Governmental										
General revenues:										
Taxes:										
Sales	\$ 17,107,896	\$ 15,825,400	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359	\$ 13,114,914	\$ 12,973,718
Property	5,539,849	5,354,508	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520	4,594,127	3,837,196	4,588,164
Franchise	929,234	957,330	993,813	1,091,118	754,562	809,472	699,816	673,093	871,987	671,627
Gain on sale of capital asset	6,882	-	-	-	319,683	-	-	-	-	-
Investment income	96,300	144,093	197,077	170,493	184,293	262,731	916,429	1,037,423	1,232,052	898,490
Miscellaneous	643,206	279,447	599,607	429,157	440,658	267,707	600,337	233,999	249,421	163,647
Transfers	(50,000)	(49,500)	-	-	-	-	-	-	-	-
Total General Revenues And Transfers	<u>\$ 24,273,367</u>	<u>\$ 22,511,278</u>	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>	<u>\$ 19,305,570</u>	<u>\$ 19,295,646</u>
Business-type										
Transfers	\$ 50,000	\$ 49,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	155	460	806	823	814	601	254	-	-	-
Total Business-type	<u>\$ 50,155</u>	<u>\$ 49,960</u>	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Property Taxes										
General Fund	\$ 2,915,688	\$ 2,880,967	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275	\$ 2,326,737	\$ 1,849,962	\$ 2,271,642
Road and Bridge Fund	2,624,161	2,551,613	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245	2,267,390	1,987,234	2,316,522
Total Property Taxes Revenues	<u>\$ 5,539,849</u>	<u>\$ 5,432,580</u>	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>	<u>\$ 4,594,127</u>	<u>\$ 3,837,196</u>	<u>\$ 4,588,164</u>
Changes from year to year	2.0 %	4.3 %	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %	19.7 %	(16.4) %	N/A
Sales and Use Tax										
General Fund	\$ 5,620,527	\$ 5,211,620	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742	\$ 5,246,012	\$ 5,189,689
Road and Bridge Fund	5,751,766	5,321,450	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727	5,451,699	5,245,968	5,189,646
Law enforcement sales tax	5,735,603	5,292,330	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715	3,336,918	2,622,934	2,594,383
Total Sales And Use Taxes Revenues	<u>\$ 17,107,896</u>	<u>\$ 15,825,400</u>	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>	<u>\$ 13,114,914</u>	<u>\$ 12,973,718</u>
Changes from year to year	8.1 %	2.0 %	2.3 %	1.0 %	1.3 %	(5.6) %	10.3 %	8.6 %	1.1 %	N/A
Taxable Sales (1)	<u>\$ 1,044,600,245</u>	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>	<u>\$ 943,908,567</u>	<u>\$ 912,571,773</u>	<u>\$ 888,629,969</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2014	\$ 2,318,889	\$ 2,140,731	92.3 %	\$ 143,846	\$ 2,284,577	98.5 %	\$ 178,158	7.7 %
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,588	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4
2006	1,580,428	1,436,491	90.9	116,664	1,553,155	98.3	143,937	9.1
2005	1,907,349	1,739,918	91.2	98,995	1,838,913	96.4	167,431	8.8

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential	Commercial	Agriculture								
2014	\$ 904,632,509	\$ 316,812,194	\$ 51,734,682	\$ 1,273,179,385	\$ 6,195,570,636	\$ 298,489,804	\$ 895,469,412	\$ 241,506,978	\$742,921,093	\$ 1,813,176,167	\$ 7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,031
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533
2006	824,608,502	271,783,875	33,092,859	1,129,485,236	5,465,143,182	303,488,680	910,466,040	150,949,168	467,410,144	1,583,923,084	6,843,019,366
2005	791,914,588	262,364,507	31,195,026	1,085,474,121	5,247,819,150	295,824,667	887,474,001	155,277,718	480,313,202	1,536,576,506	6,615,606,353

Political Subdivision	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Franklin County:										
General	\$ 0.1467	\$ 0.1483	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173	\$ 0.1161	\$ 0.1378
Road and bridge	0.2124	0.2124	0.1986	0.1978	0.1938	0.1923	0.1941	0.1941	0.2024	0.2223
Subtotal	0.3591	0.3607	0.3294	0.3360	0.3320	0.3096	0.3114	0.3114	0.3185	0.3601
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	54.4112	54.2031	52.7721	52.7537	52.1303	51.8108	51.7751	50.7667	50.6541	52.0755
Cities*	6.4775	6.4581	6.3489	6.3492	6.2379	6.3028	6.6683	6.5780	6.8781	7.0335
Special districts*	10.2164	9.9689	9.4782	9.8202	9.5345	9.8887	10.1233	10.4089	10.7905	11.1874
Total	\$ 71.4942	\$ 71.0208	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	\$ 68.0950	\$ 68.6712	\$ 70.6865

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
FISCAL YEARS 2014 AND 2004

Rank	Property Owner	2014	
		Assessed Value	Portion
1	MO Natural Gas	\$ 9,408,216	0.7 %
2	Wal-Mart Real Estate Business	5,440,000	0.4
3	Lowe's Home Centers, Inc.	5,189,239	0.4
4	Bank of Washington	4,595,152	0.4
5	Esselte Business Corporation	3,601,387	0.3
6	Parker-Hannifin Corp.	3,474,465	0.3
7	PCII Lots 10A & 10C LLC	3,448,087	0.3
8	USR-DESCO Washington Crossing	3,027,077	0.2
9	Wal-Mart Real Estate Business	2,901,200	0.2
10	CG Power Systems USA, Inc.	2,661,900	0.2
	Subtotal Top Ten Property Owners	43,746,723	3.4
	Remaining property owners	1,229,432,662	96.6
	Total Assessed Value	\$ 1,273,179,385	100.0 %

Rank	Property Owner	2004	
		Assessed Value	Portion
1	Ameren	\$ 5,929,787	7.8 %
2	Southwestern Bell	1,108,615	1.5
3	Union Pacific	356,507	0.5
4	Gen Corp., Inc.	342,834	0.5
5	Esselte Pendaflex	342,088	0.4
6	Sporlan Valve Company	332,795	0.4
7	Creekside Land & Development	231,501	0.3
8	Lowe's Home Centers	187,174	0.2
9	Orius Telecom Services	152,068	0.2
10	Integram St. Louis	150,064	0.2
	Subtotal Top Ten Property Owners	9,133,433	12.0
	Remaining property owners	66,712,336	88.0
	Total Assessed Value	\$ 75,845,769	100.0 %

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGE IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2014	\$ 185,615	\$ (55,095)	\$ 130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)
2006	5,896,314	2,204,137	8,100,451
2005	(781,089)	770,368	(10,721)

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474	\$ 126,534	\$ 614,639	\$ 5,748,708
Unreserved	-	-	-	-	4,071,120	5,060,988	4,332,288	4,799,095	4,799,052	5,990,759
Nonspendable	110,907	225,465	258,876	190,712	-	-	-	-	-	-
Restricted	19,012	19,012	31,733	1,191,253	-	-	-	-	-	-
Committed	3,010,381	3,007,418	95,300	66,000	-	-	-	-	-	-
Assigned	1,258,194	-	-	-	-	-	-	-	-	-
Unassigned	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-	-	-
Total General Fund	<u>\$ 10,831,507</u>	<u>\$ 9,588,232</u>	<u>\$ 6,095,184</u>	<u>\$ 6,806,934</u>	<u>\$ 5,299,792</u>	<u>\$ 6,376,745</u>	<u>\$ 5,646,762</u>	<u>\$ 4,925,629</u>	<u>\$ 5,413,691</u>	<u>\$ 11,739,467</u>
Special Revenue										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215	\$ 8,794,551	\$ 367,959	\$ 424,897
Unreserved	-	-	-	-	6,524,376	5,384,755	6,920,794	4,285,983	6,170,818	6,173,868
Nonspendable	85,986	672,640	742,986	513,309	-	-	-	-	-	-
Restricted	10,789,126	9,308,434	8,490,546	9,184,266	-	-	-	-	-	-
Total Special Fund	<u>\$ 10,875,112</u>	<u>\$ 9,981,074</u>	<u>\$ 9,233,532</u>	<u>\$ 9,697,575</u>	<u>\$ 10,894,000</u>	<u>\$ 13,774,263</u>	<u>\$ 18,518,009</u>	<u>\$ 13,080,534</u>	<u>\$ 6,538,777</u>	<u>\$ 6,598,765</u>
Capital Projects										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811	\$ 2,373,409	\$ -	\$ -
Restricted	473	473	470	395	12,540,728	12,112,031	12,052,966	12,995,645	12,655,071	11,197,047
Committed	5,341,187	5,908,565	9,765,748	10,116,542	-	-	-	-	-	-
Total Capital Projects Fund	<u>\$ 5,341,660</u>	<u>\$ 5,909,038</u>	<u>\$ 9,766,218</u>	<u>\$ 10,116,937</u>	<u>\$ 12,541,065</u>	<u>\$ 13,366,265</u>	<u>\$ 14,183,777</u>	<u>\$ 15,369,054</u>	<u>\$ 12,655,071</u>	<u>\$ 11,197,047</u>
Totals										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500	\$ 11,294,494	\$ 982,598	\$ 6,173,605
Unreserved	-	-	-	-	23,136,224	22,557,774	23,306,048	22,080,723	23,624,941	23,361,674
Nonspendable	196,893	898,105	1,001,862	704,021	-	-	-	-	-	-
Restricted	10,808,611	9,327,919	8,522,749	10,375,914	-	-	-	-	-	-
Committed	8,351,568	8,915,983	9,861,048	10,182,542	-	-	-	-	-	-
Assigned	1,258,194	-	-	-	-	-	-	-	-	-
Unassigned	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-	-	-
Total	<u>\$ 27,048,279</u>	<u>\$ 25,478,344</u>	<u>\$ 25,094,934</u>	<u>\$ 26,621,446</u>	<u>\$ 28,734,857</u>	<u>\$ 33,517,273</u>	<u>\$ 38,348,548</u>	<u>\$ 33,375,217</u>	<u>\$ 24,607,539</u>	<u>\$ 29,535,279</u>

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2014	\$ 25,827,516	\$ 80,566	\$ 5,436,377	\$ 2,044,544	\$ 96,300	\$ 835,147	\$ 34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237
2006	20,027,557	72,801	5,162,161	3,095,285	1,232,052	924,651	30,514,507
2005	20,584,590	73,670	5,150,037	2,701,919	898,490	163,646	29,572,352

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2014	\$ 5,794,672	\$10,473,541	\$ 2,392,065	\$ 7,782,919	\$ 978,324	\$181,123	\$ 2,360,928	\$ 1,747,077	\$1,100,235	\$ -	\$ -	\$ 32,810,884	9.40 %
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	7.36
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	6.35
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	7.29
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	8.44
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	7.69
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	5.98
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	-	40,483,559	4.22
2006	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	65,000	276,342	-	-	35,562,054	1.35
2005	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	-	-	44,072	-	31,061,685	0.18

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General	Public	Judicial	Capital	Highways	Health And	Debt	Total	General	Public	Judicial	Health And	Education	Capital	Debt	Total
	Government	Safety		Outlay	And Streets	Welfare	Service		Government	Safety		Welfare		Outlay	Service	
2014	\$ 1,128,036	\$ 10,311,132	\$ 222,944	\$ 2,283,967	\$ 7,782,919	\$ 720,141	\$ 1,640,190	\$ 24,089,329	\$ 4,666,245	\$ 162,409	\$ 2,169,121	\$ 258,183	\$ 181,123	\$ 76,961	\$ 563,594	\$ 8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	-	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	-	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	-	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	-	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137
2006	1,228,372	8,022,433	138,275	5,473,305	6,060,000	-	-	20,922,385	4,414,493	144,242	2,133,226	871,917	167,256	1,406,290	341,342	9,478,766
2005	1,039,082	7,890,470	127,490	5,097,124	5,738,110	-	-	19,892,276	4,079,805	156,048	2,092,177	907,963	166,334	902,431	-	8,304,758

For The Years Ended December 31	Capital Projects				Total								
	General	Capital	Debt	Total	General	Public	Judicial	Highways	Health And	Education	Capital	Debt	Total
	Government	Outlay	Service		Government	Safety		And Streets	Welfare		Outlay	Service	
2014	\$ 391	\$ -	\$ 643,528	\$ 643,919	\$ 5,794,672	\$ 10,473,541	\$ 2,392,065	\$ 7,782,919	\$ 978,324	\$ 181,123	\$ 2,360,928	\$ 2,847,312	\$ 32,810,884
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559
2006	322,464	4,838,439	-	5,160,903	5,965,329	8,166,675	2,271,501	6,060,000	871,917	167,256	11,718,034	341,342	35,562,054
2005	74,027	2,746,552	44,072	2,864,651	5,192,914	8,046,518	2,219,667	5,738,110	907,963	166,334	8,746,107	44,072	31,061,685

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General						Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2014	\$ 615,344	\$(3,127,765)	\$ -	\$ -	\$ -	\$ (2,512,421)	\$ 3,169,562	\$ (707,141)	\$ -	\$ 61,607	\$ 48,762	\$ 2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	-	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
2006	85,399	(9,056,187)	-	-	-	(8,970,788)	3,918,102	(85,399)	-	119,807	-	3,952,510
2005	66,415	(4,713,166)	6,910,000	-	-	2,263,249	3,367,765	(66,415)	-	-	-	3,301,350
	Capital Projects						Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total	
2014	\$ -	\$ -	\$ -	\$ -	\$ 3,784,906	\$ (3,834,906)	\$ -	\$ -	\$ 61,607	\$ 48,762	\$ 60,369	
2013	18,913	(3,000,000)	-	(2,981,087)	6,594,147	(6,643,647)	-	-	463,657	64,376	478,533	
2012	-	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861	
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409	
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580	
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147	
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000	
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	-	18,450,000	-	-	18,450,000	
2006	5,138,085	-	-	5,138,085	9,141,586	(9,141,586)	-	-	119,807	-	119,807	
2005	1,345,401	-	-	1,345,401	4,779,581	(4,779,581)	-	6,910,000	-	-	6,910,000	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2014	\$ 1,243,275	\$ 894,038	\$ (567,378)	\$ -	\$ 1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678
2006	(6,325,776)	(74,355)	1,458,024	14,367	(4,927,740)
2005	6,305,991	(64,950)	(990,593)	170,219	5,420,667

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Revenue Bonds	Loan Payable			
2014	\$ 199,155	\$ 37,100,000	\$ 3,318,796	\$ -	\$ 40,617,951	N/A %	\$ 398
2013	499,625	38,485,000	3,387,593	-	42,372,218	N/A	416
2012	260,863	39,230,000	3,453,615	-	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	-	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	-	41,995,305	1.945721	414
2009	75,305	38,645,000	3,636,126	-	42,356,431	1.793616	417
2008	31,670	38,915,000	3,679,367	-	42,626,037	1.377067	421
2007	72,124	25,210,000	3,683,377	-	28,965,501	0.529261	287
2006	110,058	6,845,000	-	10,204,434	17,159,492	0.317851	172
2005	-	6,910,000	-	3,046,344	9,956,344	-	99

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,813,176,167</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 181,317,617</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 181,317,617</u>

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Debt limit	\$ 153,657,651	\$ 158,392,308	\$ 173,774,438	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447	\$ 176,935,936	\$ 181,317,617
Amount of debt subject limit	<u>-</u>									
Legal Debt Margin	<u>\$ 153,657,651</u>	<u>\$ 158,392,308</u>	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>
Total net debt applicable to the limit as a percentage of debt limit	- %	- %	- %	- %	- %	- %	- %	- %	- %	- %

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT -
GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2014

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,350,000	-	-	3,350,000	100.00	3,350,000
Total Cities	<u>\$ 3,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,350,000</u>		<u>3,350,000</u>
School Districts						
Crawford County R-1	\$ 9,304,942	\$ 28,527	\$ 250,000	\$ 9,026,415	0.05	4,513
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	12,460,000	809,338	-	11,650,662	6.80	1,832,649
Gasconade County R-2	13,180,000	5,856,874	-	7,323,126	28.00	2,050,475
Lonedell R-14	1,187,939	202,884	-	985,055	100.00	985,055
Meramec Valley R-3	29,960,000	4,334,200	-	25,625,800	96.00	24,716,084
New Haven	2,225,000	130,326	-	2,094,674	100.00	2,094,674
Spring Bluff R-15	2,250,000	180,000	-	2,070,000	100.00	2,070,000
St. Clair R-13	6,835,000	1,254,085	-	5,580,915	100.00	5,580,915
Strain-Japan R-16	175,000	7,074	-	167,926	93.00	156,172
Sullivan	20,120,000	7,045,085	-	13,074,915	84.00	10,981,929
Union R-11	34,605,000	3,879,038	-	30,725,962	100.00	30,725,962
Washington	31,995,000	3,224,263	-	28,770,737	86.00	28,770,737
Total School Districts	<u>\$ 164,297,881</u>	<u>\$ 26,951,694</u>	<u>\$ 250,000</u>	<u>\$ 137,096,187</u>		<u>109,969,165</u>
Other						
East Central College	<u>\$ 15,623,640</u>	<u>\$ 1,456,914</u>	<u>\$ -</u>	<u>\$ 14,166,726</u>	88.00 %	<u>12,424,219</u>
County Direct Debt						
	<u>37,299,155</u>	<u>-</u>	<u>-</u>	<u>37,299,155</u>	100.00 %	<u>37,299,155</u>
Total Direct And Overlapping Debt	<u>\$ 220,570,676</u>			<u>\$ 191,912,068</u>		<u>\$ 163,042,539</u>
Population						<u>102,084</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,597</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2014	102,084	\$ -	N/A	16,530	6.6 %
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0
2007	100,045	32,407	3,408,674,000	16,911	4.9
2006	100,067	31,303	3,210,395,000	16,408	5.2
2005	99,090	29,392	3,005,136,000	16,323	5.6

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2000 Census	1990 Census
Berger	(16.6) %	206	247
Gerald	31.9	1,171	888
Gray Summit	5.4	2,640	2,505
Leslie	(35.1)	87	134
New Haven	6.3	1,867	1,757
Pacific	26.0	5,482	4,350
St. Clair	12.0	4,390	3,917
Sullivan	12.2	6,351	5,661
Union	31.3	7,757	5,909
Villa Ridge	29.6	2,417	1,865
Washington	23.7	13,243	10,704
Subtotal Incorporated			
Areas	20.2	45,611	37,937
Unincorporated Areas	13.0	48,196	42,666
Total Population (1)	16.4	93,807	80,603

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2014

2014

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	N/A	Washington
GDX Automotive	600	N/A	New Haven
Meramec Valley School R-III School District	600	N/A	Pacific
Parker-Hannifin Sporlan Division	600	N/A	Washington
Schatz Underground Cable Inc.	500	N/A	Pacific
Magnet LLC	390	N/A	Washington
Union School District	384	N/A	Union
Patients First Health Care	342	N/A	Washington
Gerald Industries	320	N/A	Gerald
Franklin County	315	N/A	Union

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	<u>12,119</u>	<u>\$ 32,353</u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: Information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	7.0	7.0	6.5	6.5	6.0
County Clerk Elections	5.0	4.5	4.8	4.0	5.0	5.0	5.0	4.5	4.5	4.0
County Treasurer	1.5	1.5	1.5	1.0	1.5	1.5	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	6.0	7.0	6.0	6.0	7.0	7.5	7.5	7.5	7.5	7.5
County Counselor	1.5	1.5	1.6	1.0	2.0	1.0	1.0	1.0	1.0	1.0
County Recorder of Deeds	8.0	7.5	7.3	8.0	8.5	9.5	10.0	10.0	10.0	10.0
County Assessor - Real Estate	10.0	10.0	11.0	12.0	12.0	13.0	14.0	14.0	14.0	13.0
County Assessor - Personal Property	6.0	6.0	6.0	5.0	6.0	6.4	6.8	6.8	6.8	6.8
Building Code Enforcement	7.0	7.0	7.0	8.0	8.0	11.5	11.5	11.5	11.5	11.5
Planning and Zoning	3.0	3.0	3.0	3.0	3.5	3.5	4.0	4.0	4.0	4.0
Information Technology	3.5	3.5	3.4	3.0	3.5	4.5	6.0	7.0	7.0	7.0
Building Maintenance	6.0	6.0	4.5	3.0	4.5	3.5	5.0	5.0	6.0	6.0
Public Safety										
Sheriff	79.0	79.0	79.0	79.0	81.0	95.0	87.5	82.5	82.5	83.0
Jail and Penal	32.0	37.0	36.5	36.0	36.5	36.0	36.0	36.0	36.0	36.0
County-wide 911 Communications	21.0	21.0	21.0	20.0	21.0	5.0	5.0	5.0	5.0	5.0
County-wide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	20.0	19.3	20.0	20.0	21.0	19.5	19.5	19.5	19.5	19.5
Child Support 4-D	2.0	2.0	3.0	5.0	5.0	5.8	6.0	6.0	6.0	6.0
Public Administrator	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8	1.8	1.5
Family Court	-	-	-	1.0	1.0	1.0	1.0	-	-	-
Juvenile Justice	2.0	2.0	1.0	2.0	3.0	3.0	3.0	3.0	3.0	3.0
Circuit Clerk	-	-	-	1.0	-	-	-	-	-	-
Municipal Court	1.5	1.5	-	-	-	-	-	-	-	-
Health and Welfare										
Health Services	14.5	15.0	13.3	12.0	13.5	13.5	14.0	14.0	14.0	14.0
Road and Bridge										
Road and Bridge	57.0	53.0	58.0	56.0	66.0	70.5	76.5	69.0	68.0	68.0
Total Authorized Positions	305.5	306.3	306.9	305.0	328.5	335.2	339.8	326.1	326.1	324.3

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Government Operations										
County Counselor:										
Commission orders	345	373	351	379	355	399	349	388	390	475
County Clerk:										
Checks issued	7,044	6,371	7,535	6,592	7,542	6,411	8,191	7,076	7,264	6,096
Liquor licenses issued	256	222	258	251	225	247	251	248	240	240
County Clerk Elections:										
Registered voters	69,172	68,455	69,684	67,988	68,743	67,523	67,335	63,637	65,619	64,642
Elections held	3	1	5	2	4	2	4	4	4	2
County Treasurer:										
Interest earned	21,851	67,333	134,328	114,873	121,476	205,148	423,822	1,036,324	1,119,882	792,205
County Auditor:										
Purchase orders approved	8,720	8,312	9,227	7,973	8,671	7,336	7,116	7,082	6,878	6,710
County Collector:										
Accounts collected	91,920	115,700	94,332	117,151	109,626	115,119	105,972	91,042	95,454	99,346
County Recorder of Deeds:										
Marriage licenses	722	700	718	768	767	735	775	826	843	821
Document filings	17,577	21,417	23,234	20,300	22,541	24,698	23,616	28,416	29,612	31,916
County Assessor:										
Real estate parcels assessed	71,855	71,356	72,070	71,937	71,868	71,761	71,516	70,040	69,102	68,444
Personal property accounts assessed	44,045	44,739	44,640	48,847	46,353	44,484	42,265	41,157	41,403	42,494
Building Code Enforcement:										
Building permits	887	784	696	721	734	752	839	1,092	1,114	1,211
Inspections	4,402	3,692	3,521	3,762	7,499	4,813	5,476	6,384	7,268	8,345
Planning and Zoning:										
Zoning applications	256	238	231	248	317	319	342	338	331	338

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Public Safety										
Sheriff calls for service	12,825	16,701	18,067	17,703	19,043	18,752	18,829	17,362	17,195	15,230
Sheriff civil process service	7,416	9,118	9,540	9,521	10,274	10,654	11,894	10,746	9,865	9,640
Jail and penal bookings	4,528	4,664	4,785	4,711	4,389	4,761	4,841	4,612	4,542	4,587
County-wide 911 communications calls	53,841	52,884	49,937	36,636	45,623	29,665	29,037	35,760	31,831	29,506
Judicial										
Prosecuting Attorney:										
Felony cases filed	700	680	920	806	642	796	810	752	735	716
Misdemeanor cases filed	5,900	4,850	5,360	5,606	3,724	2,070	2,134	2,247	1,911	2,177
Child Support 4-D:										
Open cases	226	249	275	279	225	270	269	216	210	217
Collections for children	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795	8,844,207	8,298,512	7,729,937
Public Administrator:										
Open cases	89	91	113	105	101	104	104	110	101	110
Health and Welfare										
Birth and death certificates issued	9,074	9,514	8,812	6,162	7,396	10,565	11,800	12,188	14,194	10,563
Immunizations administered	2,616	2,435	3,491	4,030	7,167	5,314	3,158	4,100	5,500	5,800
Food service inspections	941	938	486	213	693	632	573	554	608	700
Road and Bridge										
Bridges constructed	2	4	3	3	1	2	2	3	3	4
Miles of roads paved	11	16	7	29	15	9	82	96	38	45

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Land										
Value reported:										
Governmental activities	\$ 3,704,221	\$ 3,699,357	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161	\$ 2,515,333	\$ 2,496,719	\$ 1,836,195
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	42,834	33,034
Total Land	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>	<u>2,539,553</u>	<u>1,869,229</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	14	14	12
Governmental activities	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392	11,580,457	12,130,864	4,873,788
Total Buildings And Improvements	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>	<u>12,130,864</u>	<u>4,873,788</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	9,391	9,431	8,869	8,395	6,670	6,676	6,269	5,308	5,308	4,401
Value reported, net depreciation:										
Governmental activities	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527	5,520,335	5,563,959	4,281,155
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>	<u>5,563,959</u>	<u>4,281,155</u>
Infrastructure										
Number of road miles maintained	835	835	835	800	839	839	800	800	800	800
Value reported, net depreciation:										
Governmental activities	35,492,527	36,191,582	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070	35,002,796	32,810,389	28,747,937
Business-type activities	5,657,029	5,785,472	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939	6,390,050	-	-
Total Infrastructure	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>	<u>32,810,389</u>	<u>28,747,937</u>
Construction in Progress										
Value reported:										
Governmental activities	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292	7,224,035	1,460,699	4,739,580
Business-type activities	-	-	-	-	-	-	-	-	6,116,332	4,253,231
Total Construction In Progress	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>	<u>7,577,031</u>	<u>8,992,811</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	66,795,112	69,751,842	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442	61,842,956	54,462,630	40,453,417
Business-type activities	5,698,664	5,827,107	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574	41,635	6,159,166	1,368,298
Total Capital Assets	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>	<u>\$ 61,884,591</u>	<u>\$ 60,621,796</u>	<u>\$ 41,821,715</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2014

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (nine districts):	
Number of stations	29
Number of firefighters, exclusive of volunteers	100
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	206
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	24
Number of middle schools	6
Number of high schools	6
Number of teachers	1,102
Number of students	16,764
East Central Community College enrollment, Fall semester 2012	4,043
Building permits issued countywide during year	696
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	8
Public libraries	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.