FRANKLIN COUNTY, MISSOURI

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2019

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DECEMBER 31, 2019

PREPARED BY THE COUNTY AUDITOR

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INTRODUCTORY SECTION

FRANKLIN COUNTY AUDITOR
Angela Gibson, Auditor
Jan Shocklee, Deputy Auditor

July 30, 2020

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2019 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform to accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments.*

The County's financial statements have been audited by Hochschild, Bloom & Company LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not

only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The Introductory section, which is un-audited, includes the transmittal letter, list of principal officials, and an organization chart.
- The Financial section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term.

In addition to the County Commission, there are sixteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Municipal Court Judge, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

The County provides a broad range of public services required by state law. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1st.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15th, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins the statutory deadline is extended to January 30th.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. The County also maintains an encumbrance accounting system as a technique of accomplishing budgetary control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's estimated population, as of July, 2019, is 103,967. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

Some of the biggest employers in Franklin County are the manufacturing firms of Magnet LLC, Cardinal Brands Hazel Division, GDX Automotive, Sporlan Valve Company, Esselte, Silgan, Buddeez, and Meramec Group Inc. as well as the Meramec Valley R-III School District in the public education sector and Schatz Underground Cable Inc. in the construction industry. As of December of 2019, the U.S. Bureau of Labor Statistics reported Franklin County's unemployment rate at 2.9%. This is lower than the reported Missouri unemployment rate of 3.1% and the national unemployment rate of 3.9%. The County's median household income for 2017 was $53,849 compared to Missouri's median household income of $51,542. Per capita money income for 2017 for the County was $27,209 compared to Missouri's per capita money income of $28,282. Franklin County's cost of living index is 83, which is lower than the Missouri average of 90.

The County is highly dependent on sales tax revenue to finance the majority of county services. It is the single largest source of revenue for the County and accounts for 59% of all regular operating revenues in the County's governmental funds. Compared to other revenue sources, sales tax is inherently volatile and readily impacted by changing economic conditions. The County received over $26.4 million in sales tax revenue during 2019.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of $7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of $8,225,869. Also, $1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of $3,336,777. Debt service payments are budgeted annually in the General Fund and Capital Improvements Fund budget (Administration Building) and the Building Fund budget (Judicial Center). During 2018, funds from the Sheriff's Capital Improvement Fund were used to retire the remaining HVAC update portion of the certificates of participation. As these building age, maintenance and the repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued $21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is costlier to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives.

During 2019, in an effort to reduce the yearly debt service payments, the County issued $26,035,000 to refund the Series 2012 Certificates of Participation. The interest rates range from 0.700% to 3.500% and the maturity date is April 1, 2032.

The County jail has been in need of renovations and improvements for many years. In 2018 and 2019, the County issued $9,925,000 (Series 2018) and $20,025,000 (Series 2019A) to pay for additions and renovations to the County jail and 911 communications center.

Revenue from the County's 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County's 911 Fund. To offset the decline in this revenue, the County Commission elected to raise the tax from 12% to 15% in 2010. Legislative remedies are under discussion. Also, during the budget year 2016, the County began charging dispatching fees to participating districts.

The majority of road and bridge improvements are paid with a ½% capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2019, this tax generated $6,473,060 in revenue.

Realizing the importance of good public safety, the County's voters authorized a new ¼% sales tax for law enforcement in November of 1995. This was increased to ½% on February 6, 2007. During 2019, the tax generated $6,617,674 in revenue for law enforcement in the County.

On April 3, 2018, the citizens of Franklin County passed a sales tax initiative of ½% of 1%. The purpose of this sales tax is to provide funds for law enforcement and emergency dispatch services, including but not limited to: (1) the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, dispatching center and law enforcement facilities and (2) compensation for law enforcement officers, which shall include commissioned officers of the Franklin County Sheriff's Office and commissioned officers of the municipal police departments within Franklin County. During 2019, the tax generated $6,824,410. The expansion and renovation of the County jail is underway and the projected completion is scheduled for 2021.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2018. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program requirements and will be submitting this report to the GFOA to determine its eligibility for another certificate.

The County's 2019 adopted budget was prepared by the previous County Auditor, Tammy Vemmer. Upon Ms. Vemmer's resignation I was appointed by the Franklin County Commission as Interim Auditor on February 3, 2020. Thereafter, I was appointed as County Auditor by Governor Mike Parson on February 28, 2020.

The preparation and completion of this report could not have been accomplished without the cooperation, efficiency, and dedicated services of the entire Franklin County staff. It is also imperative to express appreciation to the independent certified public accounting firm, Hochschild, Bloom and Company, LLP, for their cooperative assistance and invaluable professional support in which they have accomplished this assignment.

Respectfully submitted,

Angela Gibson

Angela Gibson
Franklin County Auditor

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Franklin County

Missouri

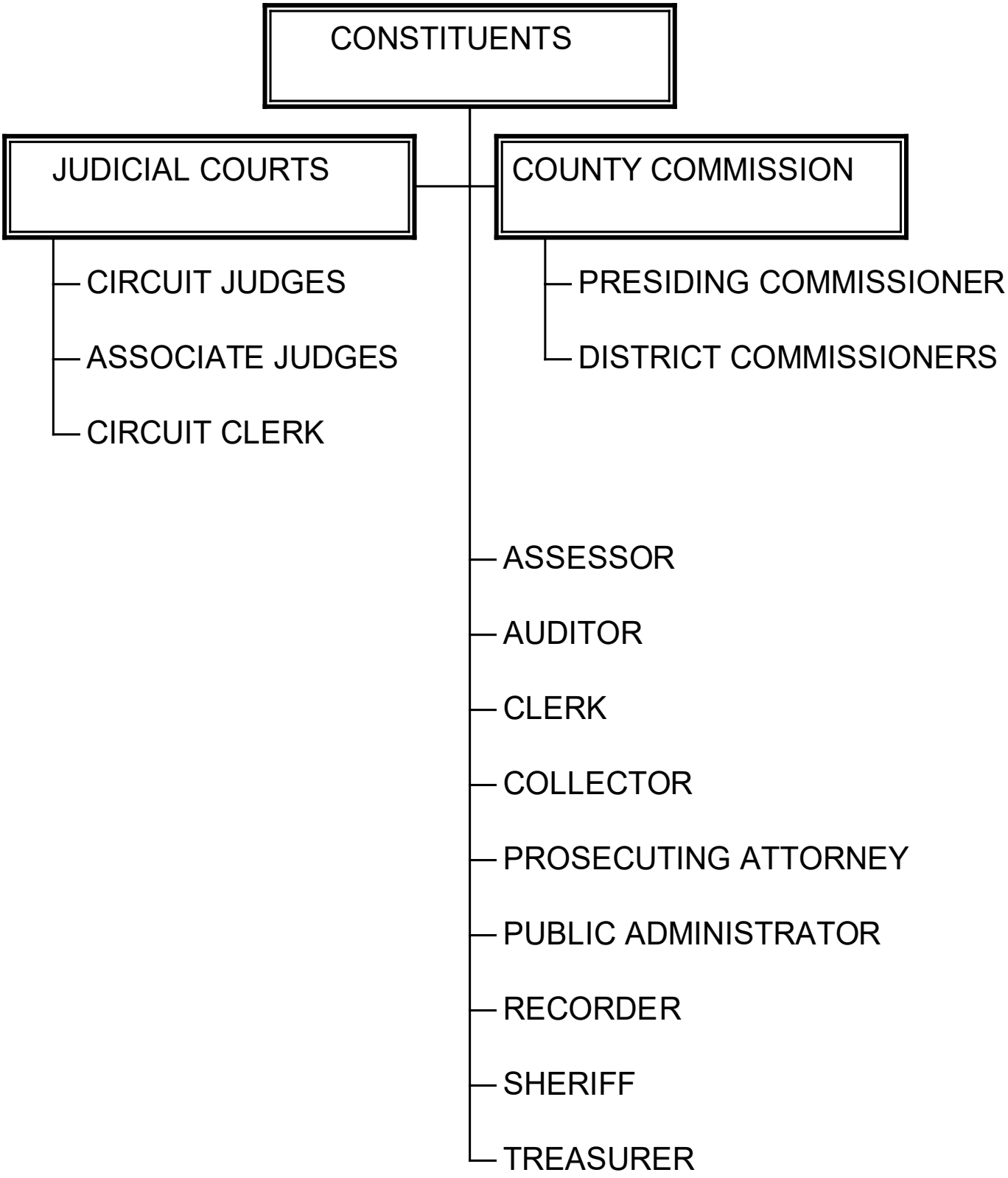
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2018

Christopher P. Morrill

Executive Director/CEO

Office	Principal Officials At December 31, 2019
Presiding Commissioner	Timothy A. Brinker
First District Commissioner	Todd M. Boland
Second District Commissioner	David A. Hinson
County Clerk	Tim Baker
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Isidore Lamke
Associate Circuit Judge, Division V	Joseph W. Purschke
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Matthew Becker
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Douglas A. Trentmann
Assessor	Thomas R. Copeland


CONSTITUENTS
JUDICIAL COURTS
CIRCUIT JUDGES
ASSOCIATE JUDGES
CIRCUIT CLERK
COUNTY COMMISSION
PRESIDING COMMISSIONER
DISTRICT COMMISSIONERS
ASSESSOR
AUDITOR
CLERK
COLLECTOR
PROSECUTING ATTORNEY
PUBLIC ADMINISTRATOR
RECORDER
SHERIFF
TREASURER

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FINANCIAL SECTION

Hochschild, Bloom & Company LLP
Certified Public Accountants
Consultants and Advisors

INDEPENDENT AUDITOR'S REPORT

July 30, 2020

The Presiding Commissioner, District Commissioners, and Officeholders
FRANKLIN COUNTY, MISSOURI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **FRANKLIN COUNTY, MISSOURI** (the County), as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the as-

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sessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and required supplemental information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplemental information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The other supplemental information and introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other

supplemental information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated July 30, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Hochschild, Bloom + Company LLP

CERTIFIED PUBLIC ACCOUNTANTS
Washington, Missouri

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This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2019. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2019 fiscal year by $66,470,164. Of this amount, $44,813,361 is net investment in capital assets and $13,389,053 is restricted for specific purposes. The remaining $8,267,750 can be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net position increased by $2,259,697 during 2019. For governmental activities, revenues exceeded expenses by $2,270,405 and the business-type activities expenses exceeded revenues by $10,708.

- As of the close of the 2019 fiscal year, the County's governmental funds reported combined ending fund balances of $47,282,558. This is an increase of $10,803,780 in comparison with 2018 combined ending fund balances were $36,478,778. Total revenues are up from 2018 levels by $5,417,318.

- Governmental activities expenses totaled $43,791,569 in 2019 and $38,567,994 in 2018. Expenses associated with Public Safety increased from $14,954,688 in 2018 to $18,249,976 in 2019, representing 41% of total expenses. In 2019, Highways and Streets totaled $11,406,987 or 26% of total expenses. Interest and fiscal charges were $1,882,720, which was 5% of expenditures. Other governmental activities expenses totaled $12,251,886 or 28%.

- Long-term debt of the County's governmental activities at the end of 2019 is $61,000,991 and $41,214,138 at the end of 2018. The long-term debt of the County's business-type activities is $3,075,793 at the end of 2019 and $3,163,040. (See Note C - Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary fund, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

The County maintains twenty-two individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. Data from the other eighteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all of its governmental funds except the HAVA Fund. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, Proposition P Law Enforcement & Emergency Dispatch Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $66,470,164 at the close of the 2019 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
ASSETS						
Current and other assets	$ 55,325,706	39,920,808	481,408	441,606	55,807,114	40,362,414
Capital assets, net	79,076,230	66,902,862	5,267,540	5,401,996	84,343,770	72,304,858
Total Assets	134,401,936	106,823,670	5,748,948	5,843,602	140,150,884	112,667,272
DEFERRED OUT-FLOWS OF RESOURCES						
Deferred charges on refunding	1,162,820	1,249,829	-	-	1,162,820	1,249,829
Deferred amounts related to pensions	5,841,704	4,966,826	-	-	5,841,704	4,966,826
Total Deferred Outflows Of Resources	7,004,524	6,216,655	-	-	7,004,524	6,216,655
LIABILITIES						
Long-term liabilities	68,754,343	45,258,923	3,075,793	3,163,040	71,830,136	48,421,963
Other liabilities	5,947,495	2,984,526	43,984	40,683	5,991,479	3,025,209
Total Liabilities	74,701,838	48,243,449	3,119,777	3,203,723	77,821,615	51,447,172
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts re-lated to pensions	2,863,628	3,226,288	-	-	2,863,628	3,226,288
NET POSITION						
Net investment in capital assets	42,621,614	37,097,904	2,191,747	2,238,956	44,813,361	39,336,860
Restricted	13,132,322	14,769,694	256,731	232,269	13,389,053	15,001,963
Unrestricted	8,087,057	9,702,990	180,693	168,654	8,267,750	9,871,644
Total Net Position	$ 63,840,993	61,570,588	2,629,171	2,639,879	66,470,164	64,210,467

ANALYSIS OF NET POSITION

	For The Years Ended December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
REVENUES						
Program revenues:						
Charges for services	$ 6,564,848	6,265,923	490,154	501,815	7,055,002	6,767,738
Operating grants and contributions	4,423,474	4,340,136	-	-	4,423,474	4,340,136
Capital grants and contributions	795,001	1,562,626	-	-	795,001	1,562,626
General revenues:						
Taxes	32,912,501	26,915,132	-	-	32,912,501	26,915,132
Investment income	688,215	363,115	3,726	2,827	691,941	365,942
Gain on sale of asset	203,187	-	-	-	203,187	-
Miscellaneous	418,748	588,288	-	-	418,748	588,288
Transfers	56,000	50,000	(56,000)	(50,000)	-	-
Total Revenues	46,061,974	40,085,220	437,880	454,642	46,499,854	40,539,862
EXPENSES						
General government	7,807,656	7,863,537	-	-	7,807,656	7,863,537
Public safety	18,249,976	14,954,688	-	-	18,249,976	14,954,688
Judicial	2,935,506	3,009,836	-	-	2,935,506	3,009,836
Highways and streets	11,406,987	9,953,450	-	-	11,406,987	9,953,450
Health and welfare	1,341,724	1,323,195	-	-	1,341,724	1,323,195
Education	167,000	196,004	-	-	167,000	196,004
Interest and fiscal charges	1,882,720	1,267,284	-	-	1,882,720	1,267,284
Sewer	-	-	448,588	479,111	448,588	479,111
Total Expenses	43,791,569	38,567,994	448,588	479,111	44,240,157	39,047,105
CHANGE IN NET POSITION	2,270,405	1,517,226	(10,708)	(24,469)	2,259,697	1,492,757
NET POSITION, JANUARY 1	61,570,588	60,053,362	2,639,879	2,664,348	64,210,467	62,717,710
NET POSITION, DECEMBER 31	$ 63,840,993	61,570,588	2,629,171	2,639,879	66,470,164	64,210,467

The largest portion of the County's net position, 67%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 20%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of $8,267,750 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer District.

Change in net position. The County's total governmental revenues on a government-wide basis were $46,061,974 in 2019 and $40,085,220 in 2018. Taxes represent 72% of the County's revenue in 2019 and 67% in 2018. Another 14% was from fees charged for services in 2019 and 16% in 2018. The remaining 14% in 2019 and 14% in 2018 is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was $43,791,569 in 2019 and $38,567,994 in 2018 of which 68% was used for highways and public safety in 2019 and 66% in 2018. The business-type activity is the operations of the Brush Creek Sewer District.

The condensed statement of activities was as follows:

Significant change in net position. In 2019, the net position increased while the County's fund balances also increased $10,803,780. Capital outlay was more than depreciation by $12,183,862 in 2019. Capital outlay was more than depreciation by $4,479,126 in 2018.

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, and a new Public Safety sales tax, the County experienced an increase in sales tax for the years 2019 and 2018. In 2019, sales tax increased to $26,322,449 or 27% and in 2018 sales tax increased to $20,668,598 or 9%. Property tax revenue was $5,843,874 in 2019, an increase of $330,081, or 6% over 2018. Property tax revenue was $5,513,793 in 2018, a decrease of $35,603 or .06% over 2017. The 2019 increase is a result of an increase in levies.

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of $2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services increased to $7,055,002 in 2019, an increase of $287,264 from the 2018 amount of $6,767,738. The 2019 increase can be attributed to an increase in charges for services in the General Government.

Intergovernmental revenue decreased overall in 2019 to $5,218,475 vs. $5,902,762 in 2018. Highways and Streets grants decreased by $1,240,739 over 2018 amounts.

Investment income increased in 2019 by $325,999. Investment income increased in 2018 by $112,986.

Significant Changes in expenses. Personnel services are the largest expense in 2018 and 2019. In 2018, total personnel services were $22,324,199. In 2019, total personnel services were $24,014,823. This is an increase of $1,690,624. This increase can be attributed to a 2% COLA. The Sheriff's Office and Highway Department employees also received applicable length-of-service increases. In 2018, the County implemented an employee benefits services' self-funded health insurance program. Employee benefits (life, health, dental, vision insurance, and LAGERS retirement) included in personnel services were $4,890,572 in 2019 and $4,668,410 for 2018. The increase in 2019 can be attributed to the increase in County contributions to the self-funded health insurance plan. During 2019, expenses for general government decreased by $55,881. During 2019, expenses related to judicial services decreased by $74,330. Public safety had an increase of $3,295,288 during 2019. This increase is due to the county-wide sales tax being utilized for the purpose of providing funds for law enforcement and emergency dispatch services. During 2019, expenses for the highways and streets were in-

creased by $1,453,537. This is due to the increase in highway and street projects. During 2019, the County experienced an increase of $615,436 in expenses associated with interest and fiscal charges.

Significant changes in fund balances and fund assets. The General Fund balance decreased in 2019 by $279,172. Total revenues for 2019 were down from 2018 and transfers were made into the General Fund from the Prosecuting Attorney Bad Check Fund, Proposition P Law Enforcement & Emergency Dispatch Fund, Community Development, Collector's Tax Maintenance, and Municipal Court Fund. The Road and Bridge Fund's balance experienced an overall decrease of $2,344,842 in 2019. This is mainly due to an increase in capital outlays and a decrease in intergovernmental revenue. The Road and Bridge Fund's balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund's balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased. Proposition P Law Enforcement & Emergency Dispatch Fund was a new fund in 2018. It experienced an increase in fund balance of $13,438,712 due to the issuance of Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center for expanded Sheriff operations.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue budget of $12,797,125. There were no amendments to revenue accounts.

- The total original expenditure budget of $19,720,398 was increased to $19,841,398. Several small amendments were made for various operating expenditures.

Differences between the final amended budget and actual can be summarized as follows:

- Final budgeted revenues were estimated at $12,797,125 while actual revenues were $13,145,509 (a difference of $348,384). Revenue generated from taxes was $183,219 more than budgeted. The actual amount collected for charges for services was $4,789 more than budgeted. Overall, intergovernmental revenue came in $74,555 more than budgeted. This can be attributed to more revenue than anticipated being received from granting agencies.

- Budgeted expenditures were estimated at $19,841,398 and actual expenditures were $10,030,108. This is a difference of $9,811,290. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

- The General Fund ended the year with actual revenues exceeding actual expenditures by $3,115,401 and a net decrease in fund balance of $279,172 due to various transfers to different governmental funds.

SIGNIFICANT FUTURE PLANS

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of the County. In

April of 2018, a one-half cent permanent sales tax for Proposition P Law Enforcement & Emergency Dispatch Fund was passed. It is a county-wide sales tax for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to: (1) the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, dispatching center, and law enforcement facilities and (2) compensation for law enforcement officers, which shall include commissioned officers of the County Sheriff's Office and commissioned officers of the municipal police departments within the County. This tax is projected to generate over $6.6 million in 2019. This initiative allows the Sheriff's Office to focus more heavily on the areas of recruitment, retention, competitive wages, and increased services. A new step and grade salary structure has been put in place for the deputies and the County jail project is scheduled to be completed in 2020 at an estimated cost of $30 million.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay to the following roads in 2020: St. Mary's, Thornton, College, Rabbit, Phelan, Mosselle, Frost, Fairview Church, Shannon Lane, Orchard, Lyon, St. Anns, Brandi King Lane, Leffingwell, and Hoven. The following bridge projects are slated for 2020: Shawnee Ford Bridge, Ridge Road Bridge, and Fiddle Creek Bridge.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2019	2018	2019	2018	2019	2018
Land and right of ways	$ 3,301,380	3,301,380	41,635	41,635	3,343,015	3,343,015
Construction in progress	13,135,506	2,517,786	-	-	13,135,506	2,517,786
Buildings and other improvements	18,918,487	19,403,022	-	-	18,918,487	19,403,022
Machinery, equipment, and vehicles	4,986,966	3,999,191	-	-	4,986,966	3,999,191
Furniture and office equipment	284,253	449,074	-	-	284,253	449,074
Infrastructure	38,449,638	37,232,409	5,225,905	5,360,361	43,675,543	42,592,770
Total	$ 79,076,230	66,902,862	5,267,540	5,401,996	84,343,770	72,304,858

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued $3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued $155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

In September 2012, the County issued $39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by $3,583,084 over 20 years which resulted in an economic gain of $2,620,436.

In November 2018, the County issued $9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, the County issued $20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

In September 2019, the County issued $26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032.

Additional information on the County's long-term debt can be found in Note C.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Angela Gibson, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2019

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	$ 46,930,087	116,641	47,046,728
Accounts receivable, net	5,184,107	104,845	5,288,952
Grants receivable	764,864	-	764,864
Property taxes receivable	539,872	-	539,872
Prepaid items	-	3,191	3,191
Restricted assets:			
Cash	184,832	256,731	441,563
Net pension asset	1,721,944	-	1,721,944
Capital assets:			
Land and construction in progress	16,436,886	41,635	16,478,521
Other capital assets, net of accumulated depreciation	62,639,344	5,225,905	67,865,249
Total Assets	134,401,936	5,748,948	140,150,884
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,162,820	-	1,162,820
Deferred amounts related to pensions	5,841,704	-	5,841,704
Total Deferred Outflows Of Resources	7,004,524	-	7,004,524
LIABILITIES			
Accounts payable	2,697,876	14,286	2,712,162
Retainage payable	402,462	-	402,462
Customer deposits	-	19,390	19,390
Wages payable	545,907	-	545,907
Due to other taxing districts	1,679,595	-	1,679,595
Accrued interest payable	552,227	10,308	562,535
Unearned revenue	69,428	-	69,428
Noncurrent liabilities:			
Due within one year	3,956,077	84,478	4,040,555
Due in more than one year	57,044,914	2,991,315	60,036,229
Due in more than one year - net pension liability	7,753,352	-	7,753,352
Total Liabilities	74,701,838	3,119,777	77,821,615
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	2,863,629	-	2,863,629
NET POSITION			
Net investment in capital assets	42,621,614	2,191,747	44,813,361
Restricted for:			
Debt service	24,098	256,731	280,829
Public safety	4,754,947	-	4,754,947
Unemployment benefits	160,734	-	160,734
Road and bridge	5,915,795	-	5,915,795
Inmate security	368,808	-	368,808
County officeholders' activities	1,907,940	-	1,907,940
Unrestricted	8,087,057	180,693	8,267,750
Total Net Position	$ 63,840,993	2,629,171	66,470,164

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

		Program Revenues			Net Revenues (Expenses) And Change In Net Position Primary Government		
FUNCTIONS/PROGRAMS	**Expenses**	**Charges For Services**	**Operating Grants And Contributions**	**Capital Grants And Contributions**	**Governmental Activities**	**Business-type Activities**	**Total**
Primary Government							
Governmental Activities							
General government	$ 7,807,656	3,711,696	220,216	-	(3,875,744)	-	(3,875,744)
Public safety	18,249,976	1,398,591	996,218	-	(15,855,167)	-	(15,855,167)
Judicial	2,935,506	1,155,087	140,621	-	(1,639,798)	-	(1,639,798)
Highways and streets	11,406,987	-	2,387,187	795,001	(8,224,799)	-	(8,224,799)
Health and welfare	1,341,724	299,474	679,232	-	(363,018)	-	(363,018)
Education	167,000	-	-	-	(167,000)	-	(167,000)
Interest and fiscal charges	1,882,720	-	-	-	(1,882,720)	-	(1,882,720)
Total Governmental Activities	43,791,569	6,564,848	4,423,474	795,001	(32,008,246)	-	(32,008,246)
Business-type Activities							
Sewer	448,588	490,154	-	-	-	41,566	41,566
Total Primary Government	$ 44,240,157	7,055,002	4,423,474	795,001	(32,008,246)	41,566	(31,966,680)
General Revenues							
Taxes:							
Sales					26,322,449	-	26,322,449
Property					5,843,874	-	5,843,874
Franchise					746,178	-	746,178
Investment income					688,215	3,726	691,941
Gain on sale of asset					203,187	-	203,187
Miscellaneous					418,748	-	418,748
Transfers					56,000	(56,000)	-
Total General Revenues And Transfers					34,278,651	(52,274)	34,226,377
CHANGE IN NET POSITION					2,270,405	(10,708)	2,259,697
NET POSITION, JANUARY 1					61,570,588	2,639,879	64,210,467
NET POSITION, DECEMBER 31					$ 63,840,993	2,629,171	66,470,164

See notes to financial statements

FRANKLIN COUNTY, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS

DECEMBER 31, 2019

	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	$ 8,043,640	6,243,054	2,674,687	24,119,735	5,848,971	46,930,087
Accounts receivable	1,312,551	1,462,604	1,197,632	1,066,470	144,850	5,184,107
Grants receivable	80,314	545,844	68,626	-	70,080	764,864
Property taxes receivable	236,875	302,997	-	-	-	539,872
Restricted assets:						
Cash	19,012	3,452	-	-	162,368	184,832
Total Assets	$ 9,692,392	8,557,951	3,940,945	25,186,205	6,226,269	53,603,762
LIABILITIES						
Accounts payable	$ 231,955	600,292	152,625	1,637,217	75,787	2,697,876
Retainage payable	-	-	-	402,462	-	402,462
Wages payable	138,785	88,667	241,771	-	76,684	545,907
Due to other taxing districts	-	1,679,595	-	-	-	1,679,595
Unearned revenue	69,428	-	-	-	-	69,428
Total Liabilities	440,168	2,368,554	394,396	2,039,679	152,471	5,395,268
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	156,154	223,938	-	-	-	380,092
Unavailable revenue - grants	-	545,844	-	-	-	545,844
Total Deferred Inflows Of Resources	156,154	769,782	-	-	-	925,936
FUND BALANCES						
Restricted	19,012	5,419,615	3,546,549	23,146,526	3,344,187	35,475,889
Committed	2,987,915	-	-	-	2,729,611	5,717,526
Assigned	11,399	-	-	-	-	11,399
Unassigned	6,077,744	-	-	-	-	6,077,744
Total Fund Balances	9,096,070	5,419,615	3,546,549	23,146,526	6,073,798	47,282,558
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	$ 9,692,392	8,557,951	3,940,945	25,186,205	6,226,269	53,603,762

See notes to financial statements

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

DECEMBER 31, 2019

Total Fund Balances - Governmental Funds	$ 47,282,558
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is $193,563,265 and the accumulated depreciation is $114,487,035.	79,076,230
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	925,936
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(6,031,408)
Deferred outflows related to pensions	5,841,704
Deferred inflows related to pensions	(2,863,629)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,561,632)
Accrued interest expense	(552,227)
Certificates of participation	(55,985,000)
Unamortized bond premium	(3,454,359)
Unamortized bond deferred charges	1,162,820
Total Net Position Of Governmental Activities	$ 63,840,993

See notes to financial statements

FRANKLIN COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 9,321,613	11,984,897	6,617,674	6,585,048	746,178	35,255,410
Licenses and permits	91,447	-	-	-	-	91,447
Charges for services	2,899,020	-	951,520	-	2,471,819	6,322,359
Intergovernmental	324,725	665,488	647,140	-	1,030,279	2,667,632
Investment income	155,611	146,195	45,817	239,362	101,230	688,215
Miscellaneous	353,093	96,272	132,088	-	8,316	589,769
Total Revenues	13,145,509	12,892,852	8,394,239	6,824,410	4,357,822	45,614,832
EXPENDITURES						
Current:						
General government	6,095,943	-	-	-	1,111,204	7,207,147
Public safety	166,290	-	12,758,319	1,624,878	1,924,285	16,473,772
Judicial	2,676,697	-	-	-	251,065	2,927,762
Highways and streets	-	8,148,078	-	-	-	8,148,078
Health and welfare	295,453	-	-	-	1,023,278	1,318,731
Education	167,000	-	-	-	-	167,000
Capital outlay	6,228	5,808,867	633,207	10,483,073	21,397	16,952,772
Debt service:						
Principal	290,700	872,100	3,877	-	367,200	1,533,877
Interest	174,664	523,992	43	353,153	220,629	1,272,481
Bond issuance costs	157,133	-	-	172,681	-	329,814
Total Expenditures	10,030,108	15,353,037	13,395,446	12,633,785	4,919,058	56,331,434
REVENUES OVER (UNDER) EXPENDITURES	3,115,401	(2,460,185)	(5,001,207)	(5,809,375)	(561,236)	(10,716,602)
OTHER FINANCING SOURCES (USES)						
Proceeds from issuance of debt	26,035,000	-	-	20,025,000	-	46,060,000
Premium from issuance of debt	2,409,022	-	-	1,059,196	-	3,468,218
Payment to refunded bond escrow agent	(28,277,517)	-	-	-	-	(28,277,517)
Sale of capital assets	19,108	110,343	84,230	-	-	213,681
Transfers in	697,841	5,000	5,541,648	-	893,268	7,137,757
Transfers out	(4,278,027)	-	-	(1,836,109)	(967,621)	(7,081,757)
Total Other Financing Sources (Uses)	(3,394,573)	115,343	5,625,878	19,248,087	(74,353)	21,520,382
NET CHANGE IN FUND BALANCES	(279,172)	(2,344,842)	624,671	13,438,712	(635,589)	10,803,780
FUND BALANCES, JANUARY 1	9,375,242	7,764,457	2,921,878	9,707,814	6,709,387	36,478,778
FUND BALANCES, DECEMBER 31	$ 9,096,070	5,419,615	3,546,549	23,146,526	6,073,798	47,282,558

See notes to financial statements

Net Change In Fund Balances - Governmental Funds		$ 10,803,780
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold ($16,654,540) exceed depreciation ($4,470,678) in the current period.		12,183,862
The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.		(10,494)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		187,955
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Issuance of certificates of participation	(46,060,000)	
Issuance of premium	(3,468,218)	
Repayment of certificates of participation	29,800,000	
Addition to deferred amount on refunding	7,517	
Amortization expense	(8,675)	
Repayment of capital lease	3,877	(19,725,499)
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.		
Accrued compensated absence liability		(148,363)
Accrued interest payable		(271,750)
Pension expense		(749,086)
Change In Net Position Of Governmental Activities		$ 2,270,405

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2019

	Business-type Activities - Enterprise Fund Brush Creek Sewer District
ASSETS	
Current Assets	
Cash and cash equivalents	$ 116,641
Prepaid items	3,191
Accounts receivable, net	104,845
Restricted assets:	
Cash	256,731
Total Current Assets	481,408
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,225,905
Land	41,635
Total Noncurrent Assets	5,267,540
Total Assets	5,748,948
LIABILITIES	
Current Liabilities	
Accounts payable	14,286
Accrued interest payable	10,308
Customer deposits	19,390
Revenue bonds, current	84,478
Total Current Liabilities	128,462
Noncurrent Liabilities	
Revenue bonds	2,991,315
Total Liabilities	3,119,777
NET POSITION	
Net investment in capital assets	2,191,747
Restricted for debt service	256,731
Unrestricted	180,693
Total Net Position	$ 2,629,171

See notes to financial statements

FRANKLIN COUNTY, MISSOURI

STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION - PROPRIETARY FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Business-type Activities - Enterprise Fund
	Brush Creek Sewer District
OPERATING REVENUE	
Charges for services	$ 490,154
OPERATING EXPENSES	
Other charges and services	187,076
Depreciation	134,456
Total Operating Expenses	321,532
OPERATING INCOME	168,622
NONOPERATING REVENUE (EXPENSE)	
Investment income	3,726
Interest expense	(127,056)
Total Nonoperating Revenue (Expense)	(123,330)
INCOME BEFORE TRANSFER	45,292
TRANSFER OUT	(56,000)
CHANGE IN NET POSITION	(10,708)
NET POSITION, JANUARY 1	2,639,879
NET POSITION, DECEMBER 31	$ 2,629,171

See notes to financial statements

	Business-type Activities - Enterprise Fund Brush Creek Sewer District
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	$ 489,361
Payments to suppliers	(185,480)
Net Cash Provided By Operating Activities	303,881
Cash flows used in noncapital financing activities:	
Transfers out	(56,000)
Cash flows from capital and related financing activities:	
Interest expense	(127,349)
Repayment of bond principal	(87,247)
Net Cash Used In Capital And Related Financing Activities	(214,596)
Cash flows provided by investing activities:	
Investment income	3,726
NET INCREASE IN CASH AND CASH EQUIVALENTS	37,011
CASH AND CASH EQUIVALENTS, JANUARY 1	336,361
CASH AND CASH EQUIVALENTS, DECEMBER 31	$ 373,372
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	$ 116,641
Cash - restricted	256,731
Total Ending Cash And Cash Equivalents Reconciliation	$ 373,372
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	$ 168,622
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	134,456
Change in assets and liabilities:	
Increase in accounts receivable	(3,143)
Decrease in prepaids	352
Increase in accounts payable	1,244
Increase in customer deposits	2,350
Net Cash Provided By Operating Activities	$ 303,881

See notes to financial statements

FRANKLIN COUNTY, MISSOURI

STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS

DECEMBER 31, 2019

	Agency Funds
ASSETS	
Cash	$ 80,547,652
Accounts receivable	8,063
Total Assets	$ 80,555,715
LIABILITIES	
Due to others	$ 2,558,183
Due to other taxing districts	77,997,532
Total Liabilities	$ 80,555,715

See notes to financial statements

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County's highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Proposition P Law Enforcement & Emergency Dispatch Fund -- the Proposition P Law Enforcement & Emergency Dispatch Fund is a Special Revenue Fund used to account for a countywide sales tax of one-half of one percent. Of this amount one fourth of one percent is used for the purpose of providing funds for law enforcement and emergency dispatch services, including but not limited to the acquisition, construction, reconstruction, improvement, maintenance, operating and equipping of a jail, and dispatching center and law enforcement facilities.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

The County reports the following major proprietary fund:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

any Missouri County having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the com-

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

bined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of $68,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second item is deferred inflows related to the pension on the government-wide financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General Fund balance. This appropriation is to be used for unforeseen emergencies.

The fund balance details by classification are listed below:

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2019				
	General	Road And Bridge	Law Enforcement Sales Tax	Proposition P	Nonmajor Governmental Funds
Restricted for					
Law enforcement sales tax	$ -	-	3,546,549	-	-
Debt service	19,012	3,452	-	-	1,634
Public safety	-	-	-	23,146,526	-
County-wide 911	-	-	-	-	620,404
Road and bridge	-	5,416,163	-	-	-
Unemployment benefits	-	-	-	-	160,734
Sheriff civil fees	-	-	-	-	140,389
Inmate security	-	-	-	-	368,808
DOJ Equitable Sharing	-	-	-	-	144,278
County officeholders' activities	-	-	-	-	1,907,940
Committed to					
Health fund	-	-	-	-	583,761
Jail facility	-	-	-	-	418,158
Office building	-	-	-	-	1,727,684
Emergency	2,987,915	-	-	-	-
Assigned to					
Subsequent year's budget	11,399	-	-	-	-
Unassigned	6,077,744	-	-	-	-
Total Fund Balances	$ 9,096,070	5,419,615	3,546,549	23,146,526	6,073,790

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2019, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2019, the County had $13 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The County classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; and Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2019				Amounts
	Balance December 31 2018	Additions	Deletions	Balance December 31 2019	Due Within One Year
Governmental Activities					
Certificates of participation	$ 39,725,000	46,060,000	29,800,000	55,985,000	2,405,000
Bond premium	71,992	3,468,218	85,851	3,454,359	-
Capital lease	3,877	-	3,877	-	-
Compensated absences payable	1,413,269	1,194,329	1,045,966	1,561,632	1,551,077
Total Governmental Activities Long-term Liabilities	$ 41,214,138	50,722,547	30,935,694	61,000,991	3,956,077
Business-type Activities					
Revenue bonds payable	$ 3,163,040	-	87,247	3,075,793	84,478

NOTE C - LONG-TERM DEBT (Continued)

Revenue Bonds

In March 2007, the County issued $3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued $155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued $39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007, and 2008 Certificates of Participation. The Series 2012 certificates bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

In November 2018, the County issued $9,925,000 of Certificates of Participation (Series 2018) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2018 certificates bear interest ranging from 3.0% to 4.0% and are due November 1, 2038.

In September 2019, The County issued $20,025,000 in Certificates of Participation (Series 2019A) to pay for additions and renovations to the existing County public safety facility including the addition of a new jail and a new 911 communications center and renovations to the existing facility for expanded Sheriff operations. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due on November 1, 2038.

In September 2019, the County issued $26,035,000 of Certificates of Participation (Series 2019B) to refund the Series 2012 Certificates of Participation. The Series 2019 certificates bear interest ranging from 3.0% to 4.0% and are due April 1, 2032. The net proceeds (after payment of underwriting fees, insurance, and other issuance costs) were used to purchase securities for deposit in an irrevocable trust with an escrow agent to provide for all future debt service payments on the old debt. As a result the old debt is considered to be defeased and the liability for this debt issue has been removed from the County's financial statements. As of December 31, 2019, $28,270,000 of debt is considered defeased. The County decreased its aggregated debt service payments by $2,613,703 over 12.5 years which resulted in an economic gain (difference between the present values of the old and new debt service payments) of $2,257,130.

NOTE C - LONG-TERM DEBT (Continued)

For The Years Ending December 31	Governmental Activities Certificates Of Participation Principal	Interest	Total
2020	$ 2,405,000	2,003,438	4,408,438
2021	2,925,000	1,758,234	4,683,234
2022	3,020,000	1,665,809	4,685,809
2023	3,120,000	1,570,384	4,690,384
2024	3,215,000	1,471,759	4,686,759
2025 - 2029	18,070,000	5,460,231	23,530,231
2030 - 2034	15,310,000	2,276,825	17,586,825
2035 - 2038	7,920,000	640,123	8,560,123
Total	$ 55,985,000	16,846,803	72,831,803

For The Years Ending December 31	Business-type Activities Revenue Bonds Principal	Interest	Total
2020	$ 84,478	130,106	214,584
2021	87,936	126,648	214,584
2022	91,536	123,048	214,584
2023	95,284	119,300	214,584
2024	99,185	115,399	214,584
2025 - 2029	560,280	512,640	1,072,920
2030 - 2034	684,820	388,100	1,072,920
2035 - 2039	837,096	235,824	1,072,920
2040 - 2044	490,022	58,307	548,329
2045 - 2049	30,580	6,155	36,735
2050 - 2052	14,576	1,303	15,879
Total	$ 3,075,793	1,816,830	4,892,623

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of Participation will be liquidated by the General, Road and Bridge, Capital Projects, and Proposition P Law Enforcement & Emergency Dispatch Fund.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of $2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage.

NOTE D - COMMITMENTS AND CONTINGENCIES (Continued)

Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2019, the County had commitments for the following projects:

	Approximate Amount Still Outstanding
Highway and street construction	$ 233,392
Equipment, supplies, and software	54,375
Emergency Management	1,072,645
Jail	18,994,167
Total	$ 20,354,579

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

NOTE E - CAPITAL ASSETS (Continued)

	For The Year Ended December 31, 2019			
	Balance December 31 2018	Increases	Decreases	Balance December 31 2019
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	$ 3,301,380	-	-	3,301,380
Construction in progress	2,517,786	12,527,217	1,909,497	13,135,506
Total Capital Assets Not Being Depreciated	5,819,166	12,527,217	1,909,497	16,436,886
Capital assets being depreciated:				
Buildings and other improvements	30,603,876	150,051	-	30,753,927
Machinery, equipment, and vehicles	15,447,144	2,214,334	1,308,006	16,353,472
Furniture and office equipment	4,887,321	25,297	129,185	4,783,433
Infrastructure	121,588,409	3,647,138	-	125,235,547
Total Capital Assets Being Depreciated	172,526,750	6,036,820	1,437,191	177,126,379
Less - Accumulated depreciation for:				
Buildings and other improvements	11,200,854	634,586	-	11,835,440
Machinery, equipment, and vehicles	11,447,953	1,216,066	1,297,512	11,366,507
Furniture and office equipment	4,438,247	190,118	129,185	4,499,180
Infrastructure	84,356,000	2,429,908	-	86,785,908
Total Accumulated Depreciation	111,443,054	4,470,678	1,426,697	114,487,035
Total Capital Assets Being Depreciated, Net	61,083,696	1,566,142	10,494	62,639,344
Governmental Activities Capital Assets, Net	$ 66,902,862	14,093,359	1,919,991	79,076,230
Business-type Activities				
Capital assets not being depreciated:				
Land	$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,722,870	-	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	1,362,509	134,456	-	1,496,965
Total Capital Assets Being Depreciated, Net	5,360,361	(134,456)	-	5,225,905
Business-type Activities Capital Assets, Net	$ 5,401,996	(134,456)	-	5,267,540

Depreciation expense was charged to functions/programs of the primary government as follows:

NOTE E - CAPITAL ASSETS (Continued)

	For The Year Ended December 31 2019
Governmental Activities	
General government	$ 496,433
Public safety	819,882
Judicial	15,684
Health and welfare	2,197
Highways and streets	3,136,482
Total	$ 4,470,678
Business-type Activities	
Sewer facility	$ 134,456

NOTE F - EMPLOYEES' PENSION PLAN

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any County not within a county (which excludes the County of St. Louis) and counties of the first classification with a charter form of government.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF.

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2019, the County collected and remitted to CERF employee contributions of $443,748 and statutory charges of $926,070.

Pension Liability

At December 31, 2019, the County had a liability of $7,753,352 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2018, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of $886,695 paid to CERF for the year ended December 31, 2018, relative to the actual contributions of $28,513,907 from all participating employers. At December 31, 2018, the County' proportionate share was 3.10969%, which decreased by 0.1008% from the percentage used to allocate the liability as of December 31, 2017. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2018, that affected the measurement of total pension liability.

Actuarial Assumptions

The total pension liability as of December 31, 2018, was based on the most recent actuarial valuation as of December 31, 2017, projected forward to December 31, 2018, using the following actuarial assumptions.

- Measurement date - December 31, 2018
- Valuation date - December 31, 2017
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.5%
- Inflation - 2.5%
- Compensation increases - 2.5% plus merit
- Mortality rates - RP 2000 combined mortality projected to 2022 using scale BB
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

The following actuarial assumption and method was changed for the actuarial valuation used for the reporting period: a) mortality rates were changed from the RP-2000 Combined Mortality projected to 2010 using Scale AA to the RP-2000 Combined Mortality projected to 2022 using Scale BB, as indicated above.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2018 is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

		Long-term Arithmetic Basis	
Asset Class	Target Allocation	Expected Real Rate Of Return	Weighted Expected Real Return
U.S. large cap equity	26.00%	5.84%	1.52%
Core plus	21.00	2.84	0.60
Non-U.S. equity	14.00	6.60	0.92
Long/short equity	9.00	4.98	0.45
U.S. small cap equity	12.00	6.83	0.82
Absolute return	9.00	4.05	0.36
Core real estate	5.00	6.34	0.32
Private equity	4.00	8.88	0.36
Total	100.00%		5.35
Inflation			2.50
Long-term Expected Geometric Return			7.85%

Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.5% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.5%) or 1% higher (8.5%) than the current rate.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
Proportionate share of the net pension liability	$ 10,761,820	7,754,125	5,256,315

For the year ended December 31, 2018, the County recognized pension expenses of $1,630,474. At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences between:			
Expected and actual experience	$ 56,409	240,460	(184,051)
Projected and actual earnings on investments	-	234,896	(234,896)
Changes of assumptions	1,862,130	-	1,862,130
Contributions subsequent to the measurement date*	926,067	-	926,067
Total	$ 2,844,606	475,356	2,369,250

*Deferred outflows of resources related to pensions totaling $926,067 resulting from County contributions subsequent to the measurement date through December 31, 2019 will be recognized as a reduction of the net pension liability in the year ending December 31, 2020.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

For The Years Ending December 31	
2020	$ 751,623
2021	264,005
2022	125,918
2023	301,637
Total	$ 1,443,183

Payable to the Pension Plan

At December 31, 2019, the County had a payable of $158,533 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death, and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	2019 Valuation
Benefit multiplier	2% for life
Final average salary	3 years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	265
Inactive employees entitled to but not yet receiving benefits	111
Active employees	311
Total	687

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 16.5% (General) and 16.4% (Police) of annual covered payroll.

Net Pension Liability (Asset)

The County's net pension liability (asset) was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of February 28, 2019.

Actuarial Assumptions

The total pension liability in the February 28, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2019 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-term Expected Real Rate Of Return
Alpha	15.00%	3.67%
Equity	35.00	4.78
Fixed Income	31.00	1.41
Real Assets	36.00	3.29
Strategic Assets	8.00	5.25
Cash	10.00	-
Leverage	(35.00)	(0.51)

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	**Plan Fiduciary Net Position (b)**	**Net Pension Liability (Asset) (a)-(b)**
Balances at June 30, 2018	$ 75,515,437	77,827,247	(2,311,810)
Changes for the year			
Service cost	1,810,053	-	1,810,053
Interest	5,418,500	-	5,418,500
Difference between expected and actual experience	1,253,351	-	1,253,351
Contributions - employer	-	2,458,738	(2,458,738)
Net investment income	-	5,204,750	(5,204,750)
Benefit payments, including refunds	(3,392,758)	(3,392,758)	-
Administrative expense	-	(78,477)	78,477
Other changes	-	307,027	(307,027)
Net Changes	5,089,146	4,499,280	589,866
Balances at June 30, 2019	$ 80,604,583	82,326,527	(1,721,944)

The net pension liability (asset) is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the County, calculated using the discount rate of 7.25%, as well as what the County's net pension liability (asset) would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	1% Decrease	**Current Single Discount Rate Assumption**	**1% Increase**
Net pension liability (asset)	$ 10,146,623	(1,721,944)	(11,422,821)

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the County recognized pension expense of $2,562,451. Reported deferred outflows and inflows of resources are related to pensions from the following sources:

	Outflows	Inflows	Net Outflows
Differences in experience	$ 1,436,718	(283,240)	1,153,478
Assumption changes	275,935	-	275,935
Net difference between projected and actual earnings	-	(2,105,033)	(2,105,033)
Contributions subsequent to the measurement date*	1,284,445	-	1,284,445
Total	$ 2,997,098	(2,388,273)	608,825

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability (asset) for the next fiscal year.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For The Plan Years Ending June 30	
2020	$ 364,433
2021	(969,656)
2022	(353,552)
2023	261,215
2024	21,940
Total	$ (675,620)

3. Aggregate Pension Expense

The aggregate amount of pension expense for the year ended December 31, 2019 for the two pension plans is $4,192,925.

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

Transfers In	Transfers Out	For The Year Ended December 31 2019
General Fund	Prop P Sales Tax Fund	$ 24,224
General Fund	Nonmajor Fund - Collector's Tax Maintenance	40,000
General Fund	Nonmajor Fund - Community Development	119,617
General Fund	Nonmajor Fund - Prosecuting Attorney Bad Check	8,000
General Fund	Nonmajor Fund - Municipal Court	500,000
General Fund	Enterprise Fund - Brush Creek Sewer District	6,000
Law Enforcement Sales Tax Fund	Prop P Sales Tax Fund	1,811,885
Law Enforcement Sales Tax Fund	General Fund	3,729,763
Road and Bridge Fund	General Fund	5,000
Nonmajor Fund - Capital Projects Fund	Nonmajor Fund - Community Development	300,000
Nonmajor Fund - Election Services	Nonmajor Fund - HAVA	4
Nonmajor Fund - County-wide 911 System	General Fund	523,264
Nonmajor Fund - Community Development	Enterprise Fund - Brush Creek Sewer District	50,000
Nonmajor Fund - Family Access	General Fund	20,000
Total		$ 7,137,757

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports $13,389,053 of restricted net position, of which $13,108,224 is restricted by enabling legislation.

NOTE J - FUTURE ACCOUNTING PRONOUNCEMENTS

- GASB Statement No. 87, *Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. Earlier application is encouraged.

- GASB Statement No. 89, *Accounting for Interest Cost Incurred Before the End of Construction*. The objective of this Statement are: 1) to enhance the relevance and comparability of information about capital assets and the costs if borrowing for a reporting period and 2) to simplify accounting for interest cost incurred before the end of a construction period. The County is required to implement this Statement for the period ending December 31, 2020.

The effects on the County's financial statements as a result of the adoption of this new pronouncement are unknown.

NOTE K - SUBSEQUENT EVENTS

A significant portion of the County's pension assets are investments include securities that are subject to market fluctuations. The market conditions deteriorated significantly subsequent to the County's December 31, 2019 year end.

On March 11, 2020, the World Health Organization declared the outbreak of COVID-19 coronavirus a global pandemic. As a result, economic uncertainties have arisen which could adversely affect revenues. Other financial impacts could also occur though such potential impacts are unknown at this time.

Management has evaluated subsequent events through July 30, 2020, the date which the financial statements were available for issue.

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REQUIRED SUPPLEMENTAL INFORMATION SECTION

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 9,138,394	9,138,394	9,321,613	183,219
Licenses and permits	87,200	87,200	91,447	4,247
Charges for services	2,894,231	2,894,231	2,899,020	4,789
Intergovernmental	250,170	250,170	324,725	74,555
Investment income	123,680	123,680	155,611	31,931
Miscellaneous	303,450	303,450	353,093	49,643
Total Revenues	12,797,125	12,797,125	13,145,509	348,384
EXPENDITURES				
General government:				
County commission	369,760	369,760	389,013	19,253
County clerk	317,605	317,605	260,997	(56,608)
County treasurer	133,594	133,594	131,061	(2,533)
County auditor	178,469	178,469	173,399	(5,070)
County collector	613,988	613,988	489,186	(124,802)
County counselor	144,000	240,000	222,235	(17,765)
Purchasing	140,975	155,975	142,838	(13,137)
Human resources	185,932	195,932	186,611	(9,321)
Memberships	29,650	29,650	27,129	(2,521)
Maintenance	778,463	778,463	650,409	(128,054)
Employee benefits	416,601	916,601	531,581	(385,020)
Recorder	520,503	520,503	497,392	(23,111)
Miscellaneous	230,871	153,461	126,479	(26,982)
Registration and elections	580,084	580,084	463,743	(116,341)
Building permits and inspections	444,786	444,786	437,405	(7,381)
Planning and zoning department	304,505	304,505	293,900	(10,605)
Information technology	1,088,986	1,088,986	1,074,703	(14,283)
Economic development	8,715	8,715	4,090	(4,625)
Capital improvements	465,700	465,700	465,364	(336)
Bond issuance cost	-	77,410	157,133	79,723
Total General Government	6,953,187	7,574,187	6,724,668	(849,519)
Public safety:				
Emergency management	232,021	232,021	166,290	(65,731)
Judicial:				
Circuit court - Division I and II	49,025	49,025	46,549	(2,476)
Court reporter - Division I and II	4,360	4,360	2,547	(1,813)
Drug court	10,700	10,700	9,307	(1,393)
Circuit clerk	53,100	53,100	43,596	(9,504)
Prosecuting attorney	1,763,941	1,763,941	1,777,467	13,526

(Continued)

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	495,836	495,836	407,877	(87,959)
Public administrator	182,847	182,847	176,609	(6,238)
Juvenile detention center	40,100	40,100	26,004	(14,096)
Youth services	38,788	38,788	25,030	(13,758)
Child support	172,108	172,108	161,711	(10,397)
Total Judicial	2,810,805	2,810,805	2,676,697	(134,108)
Health and welfare:				
Medical examiner	312,167	312,167	293,653	(18,514)
Indigent care	2,000	2,000	1,800	(200)
Total Health And Welfare	314,167	314,167	295,453	(18,714)
Education:				
Extension office	150,000	150,000	150,000	-
Soil conservation	17,000	17,000	17,000	-
Total Education	167,000	167,000	167,000	-
Contingency	9,243,218	8,743,218	-	(8,743,218)
Total Expenditures	19,720,398	19,841,398	10,030,108	(9,811,290)
REVENUES OVER (UNDER) EXPENDITURES	(6,923,273)	(7,044,273)	3,115,401	10,159,674
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	-	-	26,035,000	26,035,000
Premium from issuance of debt	-	-	2,409,022	2,409,022
Payment to refunded bond escrow agent	-	-	(28,277,517)	(28,277,517)
Sale of capital assets	-	-	19,108	19,108
Transfers in	854,668	975,668	697,841	(277,827)
Transfers out	(4,298,027)	(4,298,027)	(4,278,027)	(20,000)
Total Other Financing Sources (Uses)	(3,443,359)	(3,322,359)	(3,394,573)	(72,214)
NET CHANGE IN FUND BALANCE	$ (10,366,632)	(10,366,632)	(279,172)	10,087,460
FUND BALANCE, JANUARY 1			9,375,242	
FUND BALANCE, DECEMBER 31			$ 9,096,070	

FRANKLIN COUNTY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 11,741,626	11,741,626	11,984,897	243,271
Intergovernmental	2,720,000	2,720,000	665,488	(2,054,512)
Investment income	124,500	124,500	146,195	21,695
Miscellaneous	-	-	96,272	96,272
Total Revenues	14,586,126	14,586,126	12,892,852	(1,693,274)
EXPENDITURES				
Current:				
Highways and streets	9,872,038	10,722,038	8,148,078	(2,573,960)
Contingency	2,863,230	2,013,230	-	(2,013,230)
Capital outlay	7,638,872	7,638,872	5,808,867	(1,830,005)
Debt service:				
Principal	872,100	872,100	872,100	-
Interest	524,000	524,000	523,992	(8)
Total Expenditures	21,770,240	21,770,240	15,353,037	(6,417,203)
REVENUES UNDER EXPENDITURES	(7,184,114)	(7,184,114)	(2,460,185)	4,723,929
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	110,343	110,343
Transfer in	5,000	5,000	5,000	-
Total Other Financing Sources	5,000	5,000	115,343	110,343
NET CHANGE IN FUND BALANCE	$ (7,179,114)	(7,179,114)	(2,344,842)	4,834,272
FUND BALANCE, JANUARY 1			7,764,457	
FUND BALANCE, DECEMBER 31			$ 5,419,615	

FRANKLIN COUNTY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 6,625,000	6,625,000	6,617,674	(7,326)
Charges for services	889,000	889,000	951,520	62,520
Intergovernmental	866,859	866,859	647,140	(219,719)
Investment income	10,100	10,100	45,817	35,717
Miscellaneous	72,000	72,000	132,088	60,088
Total Revenues	8,462,959	8,462,959	8,394,239	(68,720)
EXPENDITURES				
Current:				
Public safety	14,739,102	14,839,102	12,758,319	(2,080,783)
Contingency	2,477,472	2,377,472	-	(2,377,472)
Capital outlay	727,324	727,324	633,207	(94,117)
Debt service:				
Principal	3,877	3,877	3,877	-
Interest	43	43	43	-
Total Expenditures	17,947,818	17,947,818	13,395,446	(4,552,372)
REVENUES UNDER EXPENDITURES	(9,484,859)	(9,484,859)	(5,001,207)	4,483,652
OTHER FINANCING SOURCES				
Sale of capital assets	25,000	25,000	84,230	59,230
Transfers in	6,007,716	6,007,716	5,541,648	(466,068)
Total Other Financing Sources	6,032,716	6,032,716	5,625,878	(406,838)
NET CHANGE IN FUND BALANCE	$ (3,452,143)	(3,452,143)	624,671	4,076,814
FUND BALANCE, JANUARY 1			2,921,878	
FUND BALANCE, DECEMBER 31			$ 3,546,549	

FRANKLIN COUNTY, MISSOURI

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - PROPOSITION P LAW ENFORCEMENT & EMERGENCY DISPATCH SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	$ 6,625,000	6,750,000	6,585,048	(164,952)
Investment income	154,500	157,295	239,362	82,067
Total Revenues	6,779,500	6,907,295	6,824,410	(82,885)
EXPENDITURES				
Judicial	2,045,785	2,108,998	1,624,878	(484,120)
Capital outlay	22,166,013	22,166,013	10,483,073	(11,682,940)
Debt service:				
Interest	1,059,461	1,059,461	353,153	(706,308)
Bond issuance costs	-	-	172,681	172,681
Total Expenditures	25,271,259	25,334,472	12,633,785	(12,700,687)
REVENUES UNDER EXPENDITURES	(18,491,759)	(18,427,177)	(5,809,375)	12,617,802
OTHER FINANCING SOURCES (USES)				
Proceeds from issuance of debt	20,000,000	20,000,000	20,025,000	25,000
Premium from issuance of debt	-	-	1,059,196	1,059,196
Transfers out	(2,313,378)	(2,377,690)	(1,836,109)	541,581
Total Other Financing Sources (Uses)	17,686,622	17,622,310	19,248,087	1,625,777
NET CHANGE IN FUND BALANCE	$ (805,137)	(804,867)	13,438,712	14,243,579
FUND BALANCE, JANUARY 1			9,707,814	
FUND BALANCE, DECEMBER 31			$ 23,146,526	

Budgets

Annual appropriated budgets are adopted for all governmental funds, except the HAVA Fund. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
c. By November 15, the County Auditor submits a proposed budget to the County Commission.
d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.
e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
f. Expenditures may not legally exceed appropriations at the fund level.
g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
h. All annual appropriations lapse at fiscal year-end.
i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing sources (uses) and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted. According to County Budget Law RSMo Sections 50.525 to 50.641.

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF FOR THE YEARS ENDED DECEMBER 31

Year Ended	Proportion Of The Net Pension Liability	Proportionate Share Of The Net Pension Liability (a)	Actual Covered Payroll (b)	Net Pension Liability As A Percentage Of Covered Payroll (a/b)	Fiduciary Net Position As A Percentage Of Total Pension Liability
2019	3.10969 %	$ 7,753,352	$ 14,911,067	52.00 %	66.43 %
2018	3.21049	6,356,595	14,244,396	44.63	72.02
2017	3.09197	6,957,521	13,484,940	51.59	66.70
2016	3.15614	6,102,569	13,200,312	46.23	69.11
2015	3.21030	3,746,448	11,925,356	31.42	70.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF

LAST FIVE FISCAL YEARS

	For The Years Ended December 31				
	2019	2018	2017	2016	2015
Statutorily required contribution	$ 886,695	674,185	627,380	630,235	635,054
Actual employee contributions	886,695	674,185	627,380	630,235	635,054
Contribution Deficiency	$ -	-	-	-	-
Covered Payroll	$ 15,886,957	14,911,067	14,244,396	13,484,940	13,200,312
Contributions as a Percentage of Covered Payroll	5.58 %	4.52	4.40	4.67	4.81

Note: Information is not available for fiscal years prior to 2015.

REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES IN NET PENSION LIABILITY (ASSET) AND RELATED RATIOS - LAGERS

FOR THE YEARS ENDED DECEMBER 31

	2019	2018	2017	2016	2015
Total Pension Liability					
Service cost	$ 1,810,053	1,724,792	1,642,991	1,531,730	1,487,438
Interest on the total pension liability	5,418,500	5,170,680	4,887,550	4,434,063	4,255,713
Difference between expected and actual experience	1,253,351	(276,322)	285,470	560,023	(973,447)
Changes of assumptions	-	-	-	2,246,059	-
Benefit payments, including refunds	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)	(2,321,022)
Net Change In Total Pension Liability	5,089,146	3,521,110	4,007,072	6,429,580	2,448,682
Total Pension Liability Beginning	75,515,437	71,994,327	67,987,255	61,557,675	59,108,993
Total Pension Liability Ending (a)	$ 80,604,583	75,515,437	71,994,327	67,987,255	61,557,675
Plan Fiduciary Net Position					
Contributions - employer	$ 2,458,738	2,278,360	2,146,296	2,018,282	2,020,250
Net investment income	5,204,750	8,697,200	7,664,431	(152,428)	1,244,341
Benefit payments, including refunds	(3,392,758)	(3,098,040)	(2,808,939)	(2,342,295)	(2,321,022)
Administrative expense	(78,477)	(53,778)	(51,158)	(49,375)	(53,126)
Other changes	307,027	(765,310)	(123,806)	(75,951)	160,519
Net Change In Plan Fiduciary Net Position	4,499,280	7,058,432	6,826,824	(601,767)	1,050,962
Plan Fiduciary Net Position Beginning	77,827,247	70,768,815	63,941,991	64,543,758	63,492,796
Plan Fiduciary Net Position Ending (b)	$ 82,326,527	77,827,247	70,768,815	63,941,991	64,543,758
Net Pension Liability (Asset) Ending (a)-(b)	$ (1,721,944)	(2,311,810)	1,225,512	4,045,264	(2,986,083)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	102.14 %	103.06	98.30	94.05	104.85
Covered Payroll (for February 28/29 Actuarial Valuation)	$ 14,549,166	14,179,462	13,252,889	12,799,146	11,764,968
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(11.84) %	(16.30)	9.25	31.61	(25.38)

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actuarially determined pension contribution	$ 2,549,402	2,417,866	2,211,646	1,977,763	2,116,254	2,017,515	1,940,836	2,104,891	2,024,168	2,039,244
Contributions in relation to the actuarially determined contribution	2,549,406	2,383,063	2,168,204	1,977,763	2,116,258	2,017,518	1,867,559	1,836,220	1,701,325	1,585,248
Contribution Deficiency (Excess)	$ (4)	34,803	43,442	-	(4)	(3)	73,277	268,671	322,843	453,996
Covered Payroll	$ 15,492,532	14,581,491	13,748,440	13,395,761	12,978,663	11,647,499	11,058,927	11,557,443	11,427,930	11,416,449
Contributions as a Percentage of Covered Payroll	16.46 %	16.34	15.77	14.76	16.31	17.32	16.89	15.89	14.89	13.89

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 10 to 15 years
Asset valuation method	5 years smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% to 6.55%; including wage inflation
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

DOJ Equitable Sharing -- This fund is used to account for the revenue and expenditures associated with the participation in the Asset Forfeiture Program.

Treatment Court -- This fund is used to account for Treatment Court fees collected pursuant to 478.001 RSMo.

Sheriff Civil Fees -- This fund is used to account for civil fees collected by the Sheriff.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving -- This fund is used to account for fees collected for concealed carry permits.

Health -- This fund is used to account for fees and grant money collected for various health services.

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NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

	Special Revenue Funds								
	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing
ASSETS									
Cash and cash equivalents	$ 631,056	-	55,510	294,821	25,113	27,244	261,190	278,674	144,398
Accounts receivable	-	-	732	5,471	1,322	-	-	1	-
Grants receivable	-	-	-	-	-	-	-	-	-
Restricted assets:									-
Cash	160,734	-	-	-	-	-	-	-	-
Total Assets	$ 791,790	-	56,242	300,292	26,435	27,244	261,190	278,675	144,398
LIABILITIES AND FUND BALANCES									
Liabilities									
Accounts payable	$ -	-	1,604	1,347	25,616	-	38	-	120
Wages payable	21,411	-	-	-	-	-	-	-	-
Total Liabilities	21,411	-	1,604	1,347	25,616	-	38	-	120
Fund Balances									
Restricted	770,379	-	54,638	298,945	819	27,244	261,152	278,675	144,278
Committed	-	-	-	-	-	-	-	-	-
Total Fund Balances	770,379	-	54,638	298,945	819	27,244	261,152	278,675	144,278
Total Liabilities And Fund Balances	$ 791,790	-	56,242	300,292	26,435	27,244	261,190	278,675	144,398

(Continued)

	Special Revenue Funds									
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Revolving	Health	Capital Projects	Total
ASSETS										
Cash and cash equivalents	62,722	140,389	342,818	609,131	2,994	85,954	220,226	520,889	2,145,842	5,848,971
Accounts receivable	3,407	-	26,180	75,527	-	8,332	10,857	13,021	-	144,850
Grants receivable	-	-	-	-	-	-	-	70,080	-	70,080
Restricted assets:										
Cash	-	-	-	-	-	-	-	-	1,634	162,368
Total Assets	66,129	140,389	368,998	684,658	2,994	94,286	231,083	603,990	2,147,476	6,226,269
LIABILITIES AND FUND BALANCES										
Liabilities										
Accounts payable	263	-	190	31,432	-	14,732	279	166	-	75,787
Wages payable	-	-	-	32,822	-	2,396	-	20,055	-	76,684
Total Liabilities	263	-	190	64,254	-	17,128	279	20,221	-	152,471
Fund Balances										
Restricted	65,866	140,389	368,808	620,404	2,994	77,158	230,804	-	1,634	3,344,187
Committed	-	-	-	-	-	-	-	583,769	2,145,842	2,729,611
Total Fund Balances	65,866	140,389	368,808	620,404	2,994	77,158	230,804	583,769	2,147,476	6,073,798
Total Liabilities And Fund Balances	66,129	140,389	368,998	684,658	2,994	94,286	231,083	603,990	2,147,476	6,226,269

OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds								
	Assessment	Community Development	Law Enforcement Training	Record Preservation	Family Access	Prosecuting Attorney Bad Check	Collector's Tax Maintenance	Election Services	DOJ Equitable Sharing
REVENUES									
Taxes	$ -	-	-	-	-	-	-	-	-
Charges for services	760,349	-	17,685	66,471	25,569	11,952	181,169	35,580	-
Intergovernmental	219,939	-	7,193	-	-	-	-	15,050	163,756
Investment income	6,947	6,144	919	4,643	391	506	4,308	4,541	389
Miscellaneous	1,091	-	1,790	-	-	-	-	-	-
Total Revenues	988,326	6,144	27,587	71,114	25,960	12,458	185,477	55,171	164,145
EXPENDITURES									
Current:									
General government	1,019,664	-	-	26,929	-	-	56,737	7,874	-
Public safety	-	-	21,688	-	-	-	-	-	8,470
Judicial	-	-	-	-	51,803	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	10,000	-	11,397
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-
Total Expenditures	1,019,664	-	21,688	26,929	51,803	-	66,737	7,874	19,867
REVENUES OVER (UNDER) EXPENDITURES	(31,338)	6,144	5,899	44,185	(25,843)	12,458	118,740	47,297	144,278
OTHER FINANCING SOURCES (USES)									
Transfers in	-	50,000	-	-	20,000	-	-	4	-
Transfers out	-	(419,617)	-	-	-	(8,000)	(40,000)	-	-
Total Other Financing Sources (Uses)	-	(369,617)	-	-	20,000	(8,000)	(40,000)	4	-
NET CHANGES IN FUND BALANCES	(31,338)	(363,473)	5,899	44,185	(5,843)	4,458	78,740	47,301	144,278
FUND BALANCES, JANUARY 1	801,717	363,473	48,739	254,760	6,662	22,786	182,412	231,374	-
FUND BALANCES, DECEMBER 31	$ 770,379	-	54,638	298,945	819	27,244	261,152	278,675	144,278

(Continued)

OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2019

	Special Revenue Funds									
	Treatment Court	Sheriff Civil Fees	Inmate Security	County-wide 911 System	HAVA	Municipal Court	Revolving	Health	Capital Projects	Total
REVENUES										
Taxes	-	-	-	746,178	-	-	-	-	-	746,178
Charges for services	65,046	50,000	91,145	122,191	77	640,557	55,043	348,985	-	2,471,819
Intergovernmental	-	-	-	-	-	-	-	624,341	-	1,030,279
Investment income	852	2,072	5,478	9,798	51	5,551	3,574	9,764	35,302	101,230
Miscellaneous	-	-	-	55	-	-	-	5,380	-	8,316
Total Revenues	65,898	52,072	96,623	878,222	128	646,108	58,617	988,470	35,302	4,357,822
EXPENDITURES										
Current:										
General government	-	-	-	-	-	-	-	-	-	1,111,204
Public safety	-	-	27,333	1,829,746	-	-	37,048	-	-	1,924,285
Judicial	41,545	-	-	-	-	157,717	-	-	-	251,065
Health and welfare	-	-	-	-	-	-	-	1,023,278	-	1,023,278
Capital outlay	-	-	-	-	-	-	-	-	-	21,397
Debt Service:										
Principal	-	-	-	-	-	-	-	-	367,200	367,200
Interests	-	-	-	-	-	-	-	-	220,629	220,629
Total Expenditures	41,545	-	27,333	1,829,746	-	157,717	37,048	1,023,278	587,829	4,919,058
REVENUES OVER (UNDER) EXPENDITURES	24,353	52,072	69,290	(951,524)	128	488,391	21,569	(34,808)	(552,527)	(561,236)
OTHER FINANCING SOURCES (USES)										
Transfers in	-	-	-	523,264	-	-	-	-	300,000	893,268
Transfers out	-	-	-	-	(4)	(500,000)	-	-	-	(967,621)
Total Other Financing Sources (Uses)	-	-	-	523,264	(4)	(500,000)	-	-	300,000	(74,353)
NET CHANGES IN FUND BALANCES	24,353	52,072	69,290	(428,260)	124	(11,609)	21,569	(34,808)	(252,527)	(635,589)
FUND BALANCES, JANUARY 1	41,513	88,317	299,518	1,048,664	2,870	88,767	209,235	618,577	2,400,003	6,709,387
FUND BALANCES, DECEMBER 31	65,866	140,389	368,808	620,404	2,994	77,158	230,804	583,769	2,147,476	6,073,798

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 735,000	760,349	25,349
Intergovernmental	217,899	219,939	2,040
Investment income	5,500	6,947	1,447
Miscellaneous	-	1,091	1,091
Total Revenues	958,399	988,326	29,927
EXPENDITURES			
Current:			
General government	1,135,111	1,019,664	(115,447)
NET CHANGE IN FUND BALANCE	$ (176,712)	(31,338)	145,374
FUND BALANCE, JANUARY 1		801,717	
FUND BALANCE, DECEMBER 31		$ 770,379	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	$ 4,000	4,000	6,144	2,144
EXPENDITURES				
Current:				
General government	416,829	416,829	-	(416,829)
REVENUES OVER (UNDER) EXPENDITURES	(412,829)	(412,829)	6,144	418,973
OTHER FINANCING SOURCES (USES)				
Transfers in	50,000	50,000	50,000	-
Transfers out	-	(421,000)	(419,617)	1,383
Total Other Financing Sources (Uses)	50,000	(371,000)	(369,617)	1,383
NET CHANGE IN FUND BALANCE	$ (362,829)	(783,829)	(363,473)	420,356
FUND BALANCE, JANUARY 1			363,473	
FUND BALANCE, DECEMBER 31			$ -	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 21,200	17,685	(3,515)
Intergovernmental	13,500	7,193	(6,307)
Investment income	500	919	419
Miscellaneous	5,500	1,790	(3,710)
Total Revenues	40,700	27,587	(13,113)
EXPENDITURES			
Current:			
Public safety	50,000	21,688	(28,312)
NET CHANGE IN FUND BALANCE	$ (9,300)	5,899	15,199
FUND BALANCE, JANUARY 1		48,739	
FUND BALANCE, DECEMBER 31		$ 54,638	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - RECORD PRESERVATION SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 62,000	66,471	4,471
Investment income	2,400	4,643	2,243
Total Revenues	64,400	71,114	6,714
EXPENDITURES			
Current:			
General government	215,000	26,929	(188,071)
Capital outlay	50,000	-	(50,000)
Total Expenditures	265,000	26,929	(238,071)
NET CHANGE IN FUND BALANCE	$ (200,600)	44,185	244,785
FUND BALANCE, JANUARY 1		254,760	
FUND BALANCE, DECEMBER 31		$ 298,945	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - FAMILY ACCESS SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 25,000	25,569	569
Investment income	135	391	256
Total Revenues	25,135	25,960	825
EXPENDITURES			
Current:			
Judicial	113,075	51,803	(61,272)
REVENUES UNDER EXPENDITURES	(87,940)	(25,843)	62,097
OTHER FINANCING SOURCES			
Transfers in	40,000	20,000	(20,000)
NET CHANGE IN FUND BALANCE	$ (47,940)	(5,843)	42,097
FUND BALANCE, JANUARY 1		6,662	
FUND BALANCE, DECEMBER 31		$ 819	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 14,200	11,952	(2,248)
Investment income	240	506	266
Total Revenues	14,440	12,458	(1,982)
EXPENDITURES			
Current:			
Judicial	4,000	-	(4,000)
REVENUES OVER EXPENDITURES	10,440	12,458	2,018
OTHER FINANCING USES			
Transfers out	(8,000)	(8,000)	-
NET CHANGE IN FUND BALANCE	$ 2,440	4,458	2,018
FUND BALANCE, JANUARY 1		22,786	
FUND BALANCE, DECEMBER 31		$ 27,244	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	$ 180,000	180,000	181,169	1,169
Investment income	2,300	2,300	4,308	2,008
Total Revenues	182,300	182,300	185,477	3,177
EXPENDITURES				
Current:				
General government	93,000	93,000	56,737	(36,263)
Capital outlay	-	10,000	10,000	-
Total Expenditures	93,000	103,000	66,737	(36,263)
REVENUES OVER EXPENDITURES	89,300	79,300	118,740	39,440
OTHER FINANCING USES				
Transfers out	(50,000)	(40,000)	(40,000)	-
NET CHANGE IN FUND BALANCE	$ 39,300	39,300	78,740	39,440
FUND BALANCE, JANUARY 1			182,412	
FUND BALANCE, DECEMBER 31			$ 261,152	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - ELECTION SERVICES SPECIAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 6,000	35,580	29,580
Intergovernmental	18,550	15,050	(3,500)
Investment income	2,550	4,541	1,991
Total Revenues	27,100	55,171	28,071
EXPENDITURES			
Current:			
General government	101,000	7,874	(93,126)
Capital outlay	15,000	-	(15,000)
Total Expenditures	116,000	7,874	(108,126)
REVENUES OVER (UNDER) EXPENDITURES	(88,900)	47,297	136,197
OTHER FINANCING SOURCES			
Transfers in	-	4	4
NET CHANGE IN FUND BALANCE	$ (88,900)	47,301	136,201
FUND BALANCE, JANUARY 1		231,374	
FUND BALANCE, DECEMBER 31		$ 278,675	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - DOJ EQUITABLE SHARING SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Intergovernmental	$ -	107,000	163,756	56,756
Investment income	-	-	389	389
Total Revenues	-	107,000	164,145	57,145
EXPENDITURES				
Current:				
Public safety	-	18,000	8,470	(9,530)
Capital outlay	-	13,000	11,397	(1,603)
Total Expenditures	-	31,000	19,867	(11,133)
NET CHANGE IN FUND BALANCE	$ -	76,000	144,278	68,278
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			$ 144,278	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - TREATMENT COURT SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 75,000	65,046	(9,954)
Investment income	220	852	632
Total Revenues	75,220	65,898	(9,322)
EXPENDITURES			
Current:			
Judicial	75,220	41,545	(33,675)
NET CHANGE IN FUND BALANCE	$ -	24,353	24,353
FUND BALANCE, JANUARY 1		41,513	
FUND BALANCE, DECEMBER 31		$ 65,866	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - SHERIFF CIVIL FEES SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 50,000	50,000	-
Investment income	100	2,072	1,972
Total Revenues	50,100	52,072	1,972
EXPENDITURES			
Current:			
Public safety	75,000	-	(75,000)
NET CHANGE IN FUND BALANCE	$ (24,900)	52,072	76,972
FUND BALANCE, JANUARY 1		88,317	
FUND BALANCE, DECEMBER 31		$ 140,389	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - INMATE SECURITY SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 50,000	91,145	41,145
Investment income	1,000	5,478	4,478
Total Revenues	51,000	96,623	45,623
EXPENDITURES			
Current:			
Public safety	135,000	27,333	(107,667)
Capital outlay	10,000	-	(10,000)
Total Expenditures	145,000	27,333	(117,667)
NET CHANGE IN FUND BALANCE	$ (94,000)	69,290	163,290
FUND BALANCE, JANUARY 1		299,518	
FUND BALANCE, DECEMBER 31		$ 368,808	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	$ 775,000	746,178	(28,822)
Charges for services	100,600	122,191	21,591
Investment income	3,000	9,798	6,798
Miscellaneous	-	55	55
Total Revenues	878,600	878,222	(378)
EXPENDITURES			
Current:			
Public safety	2,051,986	1,829,746	(222,240)
REVENUES UNDER EXPENDITURES	(1,173,386)	(951,524)	221,862
OTHER FINANCING SOURCES			
Transfers in	523,264	523,264	-
NET CHANGE IN FUND BALANCE	$ (650,122)	(428,260)	221,862
FUND BALANCE , JANUARY 1		1,048,664	
FUND BALANCE, DECEMBER 31		$ 620,404	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - MUNICIPAL COURT SPECIAL REVENUE FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 729,500	640,557	(88,943)
Investment income	4,575	5,551	976
Total Revenues	734,075	646,108	(87,967)
EXPENDITURES			
Current:			
Judicial	129,177	157,717	28,540
REVENUES OVER EXPENDITURES	604,898	488,391	(116,507)
OTHER FINANCING USES			
Transfers out	(755,243)	(500,000)	255,243
NET CHANGE IN FUND BALANCE	$ (150,345)	(11,609)	138,736
FUND BALANCE, JANUARY 1		88,767	
FUND BALANCE, DECEMBER 31		$ 77,158	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - REVOLVING SPECIAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 44,125	55,043	10,918
Investment income	2,400	3,574	1,174
Total Revenues	46,525	58,617	12,092
EXPENDITURES			
Current:			
Public safety	51,358	37,048	(14,310)
Capital outlay	6,000	-	(6,000)
Total Expenditures	57,358	37,048	(20,310)
NET CHANGE IN FUND BALANCE	$ (4,833)	21,569	26,402
FUND BALANCE, JANUARY 1		209,235	
FUND BALANCE, DECEMBER 31		$ 230,804	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - HEALTH SPECIAL REVENUE FUND

FOR THE YEAR ENDED DECEMBER 31, 2019

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	$ 247,725	348,985	101,260
Intergovernmental	665,342	624,341	(41,001)
Investment income	7,000	9,764	2,764
Miscellaneous	500	5,380	4,880
Total Revenues	920,567	988,470	67,903
EXPENDITURES			
Current:			
Health and welfare	1,074,380	1,023,278	(51,102)
NET CHANGE IN FUND BALANCE	$ (153,813)	(34,808)	119,005
FUND BALANCE, JANUARY 1		618,577	
FUND BALANCE, DECEMBER 31		$ 583,769	

FRANKLIN COUNTY, MISSOURI

OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Investment income	$ 26,500	26,500	35,302	8,802
Miscellaneous	70,000	70,000	-	(70,000)
Total Revenues	96,500	96,500	35,302	(61,198)
EXPENDITURES				
Current:				
General government	2,000	2,000	-	(2,000)
Capital outlay	411,651	411,651	-	(411,651)
Debt service:				
Principal	367,200	367,200	367,200	-
Interest	221,000	221,000	220,629	(371)
Total Expenditures	1,001,851	1,001,851	587,829	(414,022)
REVENUES UNDER EXPENDITURES	(905,351)	(905,351)	(552,527)	352,824
OTHER FINANCING SOURCES				
Transfers in	-	300,000	300,000	-
NET CHANGE IN FUND BALANCE	$ (905,351)	(605,351)	(252,527)	352,824
FUND BALANCE, JANUARY 1			2,400,003	
FUND BALANCE, DECEMBER 31			$ 2,147,476	

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices -- These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

	Treasurer	Collector	Sheriff	County Clerk	Prosecuting Attorney	Recorder Of Deeds	Criminal Activity Forfeiture Act	Building Department	Sheriff Commissary	Totals
ASSETS										
Cash	$ 241,307	79,446,477	625,415	50	13,723	47,603	-	150,741	22,336	80,547,652
Accounts receivable	-	-	-	-	-	8,063	-	-	-	8,063
Total Assets	$ 241,307	79,446,477	625,415	50	13,723	55,666	-	150,741	22,336	80,555,715
LIABILITIES										
Due to others	$ 62,260	1,665,536	625,415	50	13,723	18,122	-	150,741	22,336	2,558,183
Due to other taxing districts	179,047	77,780,941	-	-	-	37,544	-	-	-	77,997,532
Total Liabilities	$ 241,307	79,446,477	625,415	50	13,723	55,666	-	150,741	22,336	80,555,715

OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance December 31 2018	Additions	Deductions	Balance December 31 2019
TREASURER				
Assets				
Cash	$ 243,956	27,337,879	27,340,528	241,307
Liabilities				
Due to others	$ 36,370	29,090	3,200	62,260
Due to other taxing districts	207,586	27,308,789	27,337,328	179,047
Total Liabilities	$ 243,956	27,337,879	27,340,528	241,307
COLLECTOR				
Assets				
Cash	$ 77,036,287	120,526,062	118,115,872	79,446,477
Liabilities				
Due to others	$ 3,393,878	1,168,762	2,897,104	1,665,536
Due to other taxing districts	73,642,409	119,357,300	115,218,768	77,780,941
Total Liabilities	$ 77,036,287	120,526,062	118,115,872	79,446,477
SHERIFF				
Assets				
Cash	$ 716,224	1,600,726	1,691,535	625,415
Liabilities				
Due to others	$ 716,224	1,600,726	1,691,535	625,415
COUNTY CLERK				
Assets				
Cash	$ 50	145,566	145,566	50
Liabilities				
Due to others	$ 50	145,566	145,566	50

(Continued)

	Balance December 31 2018	Additions	Deductions	Balance December 31 2019
PROSECUTING ATTORNEY				
Assets				
Cash	$ 14,633	146,878	147,788	13,723
Liabilities				
Due to others	$ 14,633	146,878	147,788	13,723
RECORDER OF DEEDS				
Assets				
Cash	$ 44,157	519,679	516,233	47,603
Accounts receivable	2,334	8,085	2,356	8,063
Total Assets	$ 46,491	527,764	518,589	55,666
Liabilities				
Due to others	$ 18,452	42,854	43,184	18,122
Due to other taxing districts	28,039	484,910	475,405	37,544
Total Liabilities	$ 46,491	527,764	518,589	55,666
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	$ 160	107,510	107,670	-
Liabilities				
Due to others	$ 160	107,510	107,670	-
BUILDING DEPARTMENT				
Assets				
Cash	$ 163,491	159,009	171,759	150,741
Liabilities				
Due to others	$ 163,491	159,009	171,759	150,741

(Continued)

OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)

FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance December 31 2018	Additions	Deductions	Balance December 31 2019
SHERIFF COMMISSARY				
Assets				
Cash	$ 40,623	334,148	352,435	22,336
Liabilities				
Due to others	$ 40,623	334,148	352,435	22,336
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	$ 78,259,581	150,877,457	148,589,386	80,547,652
Accounts receivable	2,334	8,085	2,356	8,063
Total Assets	$ 78,261,915	150,885,542	148,591,742	80,555,715
Liabilities				
Due to others	$ 4,383,881	3,734,543	5,560,241	2,558,183
Due to other taxing districts	73,878,034	147,150,999	143,031,501	77,997,532
Total Liabilities	$ 78,261,915	150,885,542	148,591,742	80,555,715

ELECTED OFFICIALS

	December 31, 2019	
	Salary	Surety Bond
Timothy A. Brinker, Presiding Commissioner	$ 74,189	-
Todd M. Boland, First District Commissioner	72,046	-
David A. Hinson, Second District Commissioner	72,046	-
Tim Baker, County Clerk	72,477	5,000
Craig Hellmann, Circuit Judge	(1)	-
Isidore Lamke, Circuit Judge	(1)	-
Joseph W. Purschke, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Matthew Becker, Prosecuting Attorney	142,583	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	74,189	5,000
Deborah A. Aholt, County Treasurer	74,189	1,000,000
Steven M. Pelton, Sheriff	81,186	50,000
Tambra L. Vemmer, County Auditor	74,189	10,000
Mary Jo Straatmann, Public Administrator	74,189	300,000
Douglas A. Trentmann, County Collector	69,782	750,000
Thomas R. Copeland, Assessor	74,189	10,000

(1) Salary paid by state

ASSESSED VALUATION

	January 1, 2019
Real estate	$ 1,465,353,510
Personal property	356,667,843
Railroad and utilities	57,193,737
State assessed railroad and utilities	165,763,686
Total Assessed Valuation	$ 2,044,978,776

TAX RATE PER $100 OF ASSESSED VALUATION

	2019 Tax Levy
State	$ 0.0300
County General Fund	0.1273
County Road and Bridge Fund	0.2102

Type Of Coverage	Amount Of Coverage
Workers' compensation - all County employees	Statutory
County vehicles - liability	$2,000,000/occurrence
General liability - comprehensive liability	$2,000,000/occurrence
Personal property - contractor's equipment	$5,000,000
Employee benefit liability	$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	$59,245,847
Medical malpractice	$2,000,000/occurrence
Employment practice liability	$2,000,000/occurrence
Government crime policy	$250,000/occurrence
Uninsured motorist	$50,000/occurrence
Hired and non-owned vehicles	$2,000,000/occurrence
Automobile physical damage	$500 Comp/$500 collision deductible
Cyber and informational breach coverage	$100,000 policy aggregate

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STATISTICAL SECTION

This part of the County's CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County's overall financial health.

Contents **Pages**

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time. 92 - 98

Revenue Capacity
These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax. 99 - 109

Debt Capacity
These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. 110 - 112

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place. 113 - 114

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. 115 - 119

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
Net investment in capital assets	$ 42,621,614	37,097,904	30,978,643	28,733,148	29,706,702	31,123,094	32,488,681	32,670,949	33,373,516	34,658,636
Restricted	13,132,322	14,769,694	15,648,665	13,648,374	12,368,785	9,951,424	9,330,123	8,710,346	9,408,291	7,233,014
Unrestricted	8,087,057	9,702,990	13,426,054	16,669,808	21,522,851	15,557,480	14,627,579	14,953,541	14,800,937	17,230,983
Total Governmental Activities Net Position	$ 63,840,993	61,570,588	60,053,362	59,051,330	63,598,338	56,631,998	56,446,383	56,334,836	57,582,744	59,122,633
Business-type Activities										
Net investment in capital assets	2,191,747	2,238,956	2,288,267	2,340,719	2,365,540	2,379,868	2,439,514	2,501,935	2,567,019	2,564,912
Restricted	256,731	232,269	206,978	180,311	185,538	166,345	143,726	122,530	100,988	79,429
Unrestricted	180,693	168,654	169,103	139,746	118,661	105,295	123,363	129,015	142,361	225,499
Total Business-type Activities Net Position	$ 2,629,171	2,639,879	2,664,348	2,660,776	2,669,739	2,651,508	2,706,603	2,753,480	2,810,368	2,869,840
Primary Government										
Net investment in capital assets	44,813,361	39,336,860	33,266,910	31,073,867	32,072,242	33,502,962	34,928,195	35,172,884	35,940,535	37,223,548
Restricted	13,389,053	15,001,963	15,855,643	13,828,685	12,554,323	10,117,769	9,473,849	8,832,876	9,509,279	7,312,443
Unrestricted	8,267,750	9,871,644	13,595,157	16,809,554	21,641,512	15,662,775	14,750,942	15,082,556	14,943,298	17,456,482
Total Primary Government Net Position	$ 66,470,164	64,210,467	62,717,710	61,712,106	66,268,077	59,283,506	59,152,986	59,088,316	60,393,112	61,992,473

Source: Basic financial statements

GASB 63 and 65 were implemented in 2013.

The County implemented GASB Statement No. 68 in fiscal year 2015.

CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental										
General government	$ 7,807,656	7,863,537	7,621,640	7,845,774	6,848,519	6,554,370	6,406,192	7,188,973	6,443,383	6,430,873
Public safety	18,249,976	14,954,688	15,056,170	13,599,984	11,693,531	11,458,598	11,215,315	11,301,893	11,395,307	10,984,454
Judicial	2,935,506	3,009,836	2,741,383	2,852,889	2,606,790	2,497,058	2,422,853	2,582,916	2,587,769	2,551,293
Highways and streets	11,406,987	9,953,450	10,147,653	10,869,060	10,435,835	11,285,112	12,004,231	11,834,608	11,803,982	11,818,421
Health and welfare	1,341,724	1,323,195	1,295,142	1,192,886	1,065,783	1,008,145	1,029,486	1,052,831	1,103,373	1,026,007
Education	167,000	196,004	184,586	194,792	194,047	181,123	178,886	73,751	181,883	181,972
Interest and fiscal changes	1,882,720	1,267,284	1,121,545	1,150,147	1,174,403	1,191,099	1,199,935	2,248,934	1,681,265	1,738,334
Total Governmental Expenses	$ 43,791,569	38,567,994	38,168,119	37,705,532	34,018,908	34,175,505	34,456,898	36,283,906	35,196,962	34,731,354
Change from year to year	13.5 %	1.0	1.2	10.8	(0.5)	(0.8)	(5.0)	3.1	1.3	(4.7)
Business-type										
Sewer	$ 448,588	479,111	443,349	489,748	418,297	512,315	507,693	424,344	490,350	560,585
Change from year to year	(6.4) %	8.1	(9.5)	17.1	(18.4)	0.9	19.6	(13.5)	(12.5)	5.2

Charges for Services

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental										
General government	$ 3,711,696	3,624,197	3,618,279	3,614,049	3,339,722	3,260,567	3,378,799	3,392,525	3,036,572	3,138,137
Public safety	1,398,591	1,344,312	1,472,674	1,278,515	1,267,426	1,169,384	1,257,616	1,201,324	1,042,159	1,131,208
Judicial	1,155,087	1,084,598	1,107,098	890,369	843,786	868,096	884,722	676,423	657,576	634,994
Health and welfare	299,474	212,816	165,039	151,773	145,288	151,777	208,966	194,029	202,940	214,585
Total Governmental Charges For Services	$ 6,564,848	6,265,923	6,363,090	5,934,706	5,596,222	5,449,824	5,730,103	5,464,301	4,939,247	5,118,924
Change from year to year	4.8 %	(1.5)	7.2	6.0	2.7	(4.9)	4.9	10.6	(3.5)	(3.3)
Business-type										
Sewer	$ 490,154	501,815	495,536	496,262	436,344	407,065	410,856	366,650	335,327	405,421
Change from year to year	(2.3) %	1.3	(0.1)	13.7	7.2	(0.9)	12.1	9.3	(17.3)	11.9

Operating Grants and Contributions

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental										
General government	$ 220,216	218,492	225,449	332,848	387,405	281,132	271,440	732,401	737,388	469,677
Public safety	996,218	919,978	840,477	736,192	874,734	640,163	675,722	588,024	634,494	876,739
Judicial	140,621	172,641	153,899	194,593	214,522	194,357	189,354	210,572	303,070	310,565
Highways and streets	2,387,187	2,318,371	2,699,876	2,726,525	2,278,519	2,232,414	2,340,485	2,699,222	2,280,393	2,295,532
Health and welfare	679,232	710,654	786,383	798,785	738,608	684,202	653,945	492,888	497,708	508,009
Total Governmental Operating Grants And Contributions	$ 4,423,474	4,340,136	4,706,084	4,788,943	4,493,788	4,032,268	4,130,946	4,723,107	4,453,053	4,460,522
Change from year to year	1.9 %	(7.8)	(1.7)	6.6	11.4	(2.4)	(12.5)	6.1	(0.2)	4.7
Business-type										
Sewer	$ -	-	-	-	-	-	-	-	-	-
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Capital Grants and Contributions

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental										
General government	$ -	-	280,000	181,336	70,000	70,938	180,000	75,518	945,516	647,065
Public safety	-	39,516	24,457	66,848	47,455	87,552	49,477	192,018	473,353	48,683
Highways and streets	795,001	1,523,110	1,723,051	9,714	390,829	447,171	1,922,865	2,049,652	1,636,365	637,894
Health and welfare	-	-	-	947,642	370	-	43,773	19,004	16,404	-
Total Governmental Capital Grants And Contributions	$ 795,001	1,562,626	2,027,508	1,205,540	508,654	605,661	2,196,115	2,336,192	3,071,638	1,333,642
Change from year to year	(49.1) %	(22.9)	68.2	137.0	(16.0)	(72.4)	(6.0)	(23.9)	130.3	0.9
Business-type										
Sewer	$ -	-	-	-	-	-	-	-	-	-
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
General government	$ (3,875,744)	(4,020,848)	(3,497,912)	(3,717,541)	(3,051,392)	(2,941,733)	(2,575,953)	(2,988,529)	(1,723,907)	(2,175,994)
Public safety	(15,855,167)	(12,650,882)	(12,718,562)	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)
Judicial	(1,639,798)	(1,752,597)	(1,480,386)	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)
Highways and streets	(8,224,799)	(6,111,969)	(5,724,726)	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)
Health and welfare	(363,018)	(399,725)	(343,720)	(242,328)	(181,517)	(172,166)	(122,802)	(346,910)	(386,321)	(303,413)
Education	(167,000)	(196,004)	(184,586)	(194,792)	(194,047)	(181,123)	(178,886)	(73,751)	(181,883)	(181,972)
Interest and fiscal charges	(1,882,720)	(1,267,284)	(1,121,545)	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)
Total Governmental Expenses, Net	$ (32,008,246)	(26,399,309)	(25,071,437)	(25,776,343)	(23,420,254)	(24,087,752)	(22,399,731)	(23,760,306)	(22,779,957)	(23,818,266)
Change from year to year	(21.2) %	(5.3)	2.7	(10.1)	2.8	(7.5)	5.7	(4.3)	4.4	6.9
Business-type Activities										
Sewer	$ 41,566	22,704	52,187	6,514	18,047	(105,250)	(96,837)	(57,694)	(155,023)	(155,164)
Change from year to year	83.1 %	(56.5)	701.2	(63.9)	117.1	(8.7)	(67.8)	62.8	0.1	9.0

CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Governmental Activities										
General revenues:										
Taxes:										
Sales	$ 26,322,449	20,668,598	18,992,048	18,644,948	18,036,185	17,107,896	15,825,400	15,517,150	15,175,672	15,019,055
Property	5,843,874	5,513,793	5,549,396	5,270,538	5,029,813	5,539,849	5,354,508	5,204,751	5,317,352	5,313,130
Franchise	746,178	732,741	810,097	877,706	921,557	929,234	957,330	993,813	1,091,118	754,562
Gain on sale of capital asset	203,187	-	-	-	2,144	6,882	-	-	-	319,683
Investment income	688,215	363,115	251,571	126,708	95,873	9,630	144,093	197,077	170,493	184,293
Miscellaneous	418,748	588,288	420,357	395,882	368,303	643,206	279,447	599,607	429,157	440,658
Transfers	56,000	50,000	50,000	-	-	(50,000)	(49,500)	-	-	-
Total Governmental Activities General Revenues And Transfers	$ 34,278,651	27,916,535	26,073,469	25,315,782	24,453,875	24,186,697	22,511,278	22,512,398	22,183,792	22,031,381
Business-type Activities										
General revenues:										
Transfers	$ (56,000)	(50,000)	(50,000)	-	-	50,000	49,500	-	-	-
Investment income	3,726	2,827	1,385	503	184	155	460	806	823	814
Total Business-type Activities General Revenues	$ (52,274)	(47,173)	(48,615)	503	184	50,155	49,960	806	823	814

	For The Years Ended December 31									
	2019	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**
Property Taxes Revenues										
General Fund	$ 2,859,470	2,695,347	2,646,347	2,549,706	2,467,701	2,915,688	2,880,967	2,724,432	2,822,085	2,813,620
Road and Bridge Fund	2,984,404	2,818,446	2,903,049	2,720,832	2,562,112	2,624,161	2,551,613	2,481,828	2,495,267	2,499,510
Total Property Taxes Revenues	$ 5,843,874	5,513,793	5,549,396	5,270,538	5,029,813	5,539,849	5,432,580	5,206,260	5,317,352	5,313,130
Changes from year to year	6.0 %	(1)	5.3	4.8	(9.2)	2.0	4.3	(2.1)	0.1	8.8
Sales and Use Tax Revenues										
General Fund	$ 6,466,798	6,308,251	6,232,812	6,115,738	5,918,254	5,620,527	5,211,620	5,098,666	4,993,841	4,964,148
Road and Bridge Fund	6,652,929	6,473,060	6,388,641	6,272,334	6,066,071	5,751,766	5,321,450	5,215,873	5,097,397	5,034,408
Law enforcement sales tax	6,617,674	6,456,239	6,370,595	6,256,876	6,051,860	5,735,603	5,292,330	5,202,611	5,084,434	5,020,499
Proposition P sales tax	6,585,048	1,431,048	-	-	-	-	-	-	-	-
Total Sales And Use Taxes Revenues	$ 26,322,449	20,668,598	18,992,048	18,644,948	18,036,185	17,107,896	15,825,400	15,517,150	15,175,672	15,019,055
Changes from year to year	27.4 %	8.8	1.9	3.4	5.4	8.1	2.0	2.3	1.0	1.3
Taxable Sales (1)	N/A	N/A	$ 1,130,608,665	1,125,822,862	1,050,148,291	1,044,600,245	1,008,194,517	975,442,041	922,640,961	911,072,611

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2019	$ 2,336,444	$ 2,135,451	91.4 %	$ 115,737	$ 2,251,188	96.4 %	$ 200,993	8.6 %
2018	2,167,872	2,029,842	93.6	108,912	2,138,754	98.7	138,030	6.4
2017	2,120,733	1,972,879	93.0	112,861	2,085,740	98.3	147,854	7.0
2016	2,008,371	1,866,526	92.9	111,449	1,977,975	98.5	141,845	7.1
2015	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2

Source: Franklin County Collector's office

For The Years Ended December 31	Real Estate					Personal Property		Railroad And Utility		Total	
	Assessed Value				Estimated	Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture	Total	Actual Value	Value	Actual Value	Value	Actual Value	Value	Actual Value
2019	$ 1,070,602,519	344,312,429	50,488,700	1,465,403,648	7,150,633,123	356,667,843	1,070,003,529	222,907,285	690,113,170	2,044,978,776	8,910,749,822
2018	991,530,758	325,096,848	51,138,858	1,367,766,464	6,674,685,209	347,668,142	1,043,004,426	219,971,879	679,337,985	1,935,406,485	8,397,027,620
2017	976,952,376	319,871,925	51,278,744	1,348,103,045	6,582,040,868	329,338,579	988,015,737	218,244,657	674,503,073	1,895,686,281	8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365

Political Subdivision	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Franklin County:										
General	$ 0.1273	0.1258	0.1258	0.1258	0.1243	0.1467	0.1483	0.1308	0.1382	0.1382
Road and bridge	0.2102	0.2156	0.2156	0.2159	0.2145	0.2124	0.2124	0.1986	0.1978	0.1938
Subtotal	0.3375	0.3414	0.3414	0.3417	0.3388	0.3591	0.3607	0.3294	0.3360	0.3320
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	55.8028	56.2290	56.1229	55.5419	54.6236	54.4112	54.2031	52.7721	52.7537	52.1303
Cities*	6.8561	6.6072	6.5784	6.6070	6.5885	6.4775	6.4581	6.3489	6.3492	6.2379
Special districts*	10.1754	9.9350	9.9878	10.1368	9.6807	10.2164	9.9689	9.4782	9.8202	9.5345
Total	$ 73.2018	73.1426	73.0605	72.6574	71.2616	71.4942	71.0208	68.9586	69.2891	68.2647

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND TEN YEARS AGO

Rank	Property Owner	2019 Assessed Value	2019 Portion
1	PC II Vertical LLC	$ 7,881,204	0.5 %
2	Lowes Home Centers, Inc.	5,163,432	0.4
3	Walmart Real Estate Business Trust	5,109,741	0.4
4	LSC Communications US LLC	3,667,591	0.3
5	Spire Missouri Inc	3,535,043	0.2
6	Parker-Hannifin Corp.	3,325,042	0.2
7	Heat & Control, Inc.	3,314,493	0.2
8	Crawford Electric Coop Inc.	3,100,831	0.2
9	Three T Partnership LLC	3,074,294	0.2
10	USR-Desco Washington	2,844,830	0.2
	Subtotal Top Ten Property Owners	41,016,501	2.8
	Remaining property owners	1,424,387,147	97.2
	Total Assessed Value	$ 1,465,403,648	100.0 %

Rank	Property Owner	2010 Assessed Value	2010 Portion
1	Creekside Land & Development Company LLC	$ 10,462,853	0.8 %
2	MO Natural Gas	6,259,444	0.5
3	Walmart Real Estate Business Trust	5,748,464	0.4
4	Lowes Home Centers, Inc.	5,107,782	0.4
5	Bank of Washington	4,398,704	0.3
6	Esselte Business Corporation	3,812,169	0.3
7	Parker-Hannifin Corp.	3,624,292	0.2
8	MCW-Rd Washington Crossing LLC	3,217,589	0.2
9	Country Club of St. Albans, Inc.	3,024,538	0.2
10	Phoenix Center II Development	2,958,852	0.2
	Subtotal Top Ten Property Owners	48,614,687	3.5
	Remaining property owners	1,331,179,618	96.5
	Total Assessed Value	$ 1,379,794,305	100.0 %

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide
2019	$ 2,270,405	(10,708)	2,259,697
2018	1,517,226	(24,469)	1,492,757
2017	1,002,032	3,572	1,005,604
2016	(460,561)	7,017	(453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)

	December 31									
	2019	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**
General Fund										
Reserved	$ -	-	-	-	-	-	-	-	-	1,228,672
Unreserved	-	-	-	-	-	-	-	-	-	4,071,120
Nonspendable	-	-	217,055	191,900	213,443	110,907	225,465	258,876	190,712	-
Restricted	19,012	19,012	19,012	19,012	19,012	19,012	19,012	31,733	1,191,253	-
Committed	2,987,915	2,931,080	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418	95,300	66,000	-
Assigned	11,399	1,148,521	2,540,999	1,934,375	1,432,260	1,258,194	-	-	-	-
Unassigned	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-
Total General Fund	$ 9,096,070	9,375,242	10,430,364	11,036,693	10,702,634	10,831,507	9,588,232	6,095,184	6,806,934	5,299,792
Special Revenue Fund										
Reserved	$ -	-	-	-	-	-	-	-	4,369,624	8,389,508
Unreserved	-	-	-	-	-	-	-	-	6,524,376	5,384,755
Nonspendable	-	425,394	327,260	360,037	85,986	672,640	742,986	513,309	-	-
Restricted	35,455,243	16,043,861	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266	-	-
Committed	583,769	650,484	634,022	475,665	-	-	-	-	-	-
Total Special Revenue Fund	$ 36,039,012	17,119,739	15,082,465	13,614,935	10,875,112	9,981,074	9,233,532	9,697,575	10,894,000	13,774,263
Capital Projects Fund										
Reserved	$ -	-	-	-	-	-	-	-	337	1,254,234
Unreserved	-	-	-	-	-	-	-	-	12,540,728	12,112,031
Restricted	1,634	749	559	490	473	473	470	395	-	-
Committed	2,145,842	3,934,557	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542	-	-
Total Capital Projects Fund	$ 2,147,476	3,935,306	4,271,459	4,768,124	5,341,660	5,909,038	9,766,218	10,116,937	12,541,065	13,366,265
Total Governmental Funds										
Reserved	$ -	-	-	-	-	-	-	-	4,369,961	10,872,414
Unreserved	-	-	-	-	-	-	-	-	19,065,104	21,567,906
Nonspendable	-	425,394	544,315	551,937	299,429	783,547	968,451	772,185	-	-
Restricted	35,475,889	16,063,622	14,140,754	12,798,735	10,808,611	9,327,919	8,510,028	9,216,394	-	-
Committed	5,717,526	7,516,121	7,878,180	8,263,577	8,354,668	8,918,946	12,773,166	10,211,842	-	-
Assigned	11,399	1,148,521	2,540,999	1,934,375	1,432,260	-	-	-	-	-
Unassigned	6,077,744	5,276,629	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	-	-
Total Governmental Funds	$ 47,282,558	30,430,287	29,784,288	29,419,752	26,919,406	25,463,425	28,587,982	25,909,696	23,435,065	32,440,320

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - REVENUES BY SOURCE

LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern-mental	Investment Income	Miscellaneous	Total
2019	$ 35,255,410	91,447	6,322,359	2,667,632	688,215	589,769	45,614,832
2018	29,244,736	90,488	6,089,307	3,703,243	363,115	706,625	40,197,514
2017	27,669,623	85,302	6,240,069	3,934,506	251,571	922,529	39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	683,089	37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2019	$ 7,207,147	$ 16,473,772	$ 2,927,762	$ 8,148,078	$ 1,318,731	$ 167,000	$ 16,952,772	$ 1,533,877	$ 1,272,481	$ 329,814	$ -	$ 56,331,434	7.07 %
2018	7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	2,998,508	978,294	169,036	-	44,854,852	10.66
2017	6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	1,520,626	1,033,628	-	-	38,097,203	7.78
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	-	35,928,874	8.16
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,041,500	194,047	2,754,675	1,518,512	1,084,513	-	-	33,149,168	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	6.35
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	37,532,880	7.29
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	8.44
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	7.69

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2019	$ 1,111,204	16,307,482	251,065	16,946,544	8,148,078	1,023,278	1,925,846	45,713,497	6,095,943	166,290	2,676,697	295,453	167,000	6,228	622,497	10,030,108
2018	1,182,662	13,658,572	255,596	7,592,145	7,363,246	959,821	2,038,789	33,050,831	6,300,675	174,362	2,663,216	303,416	196,004	58,915	449,705	10,146,293
2017	1,320,469	12,557,169	201,829	5,259,850	6,817,192	934,116	1,456,007	28,546,632	5,229,223	184,641	2,438,544	289,855	184,586	124,904	449,283	8,901,036
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831	5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	-	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946

For The Years Ended December 31	Capital Projects			
	General Government	Capital Outlay	Debt Service	Total
2019	$ -	-	587,829	587,829
2018	384	-	1,571,844	1,572,228
2017	571	-	648,964	649,535
2016	398	-	648,605	649,003
2015	390	-	648,520	648,910
2014	391	-	643,528	643,919
2013	456	587,604	489,956	1,078,016
2012	894	6,243	481,854	488,991
2011	757	2,599	483,574	486,930
2010	24,427	3,107,911	476,903	3,609,241

Total								
General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
$ 7,207,147	16,473,772	2,927,762	8,148,078	1,318,731	167,000	16,952,772	3,136,172	56,331,434
7,483,721	13,832,934	2,918,812	7,363,246	1,263,237	196,004	7,651,060	4,145,838	44,854,852
6,550,263	12,741,810	2,640,373	6,817,192	1,223,971	184,586	5,384,754	2,554,254	38,097,203
6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	2,602,124	35,928,874
6,100,461	11,425,308	2,498,173	6,542,479	1,031,000	194,047	2,754,675	2,603,025	33,149,168
5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	2,847,312	32,810,884
6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

	General							Special Revenue					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Sale Of Capital Assets	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2019	$ 697,841	(4,278,027)	28,444,022	(28,277,517)	-	19,108	(3,394,573)	6,139,916	(2,803,730)	21,084,196	-	194,573	24,614,955
2018	563,000	(4,314,459)	-	-	-	1,975	(3,749,484)	4,364,459	(563,000)	9,997,293	-	161,230	13,959,982
2017	366,253	(4,688,203)	-	-	-	-	(4,321,950)	4,810,607	(438,657)	-	-	38,395	4,410,345
2016	455,623	(3,532,060)	-	-	-	-	(3,076,437)	3,582,150	(505,713)	-	15,545	925	3,092,907
2015	527,226	(4,130,000)	-	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	-	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239

	Capital Projects			Total							
For The Years Ended December 31	Transfers In	Transfers Out	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2019	$ 300,000	-	300,000	$ 7,137,757	(7,081,757)	(28,277,517)	49,528,218	-	213,681	21,520,382
2018	-	-	-	4,927,459	(4,877,459)	-	9,997,293	-	163,205	10,210,498
2017	-	-	-	5,176,860	(5,126,860)	-	-	-	38,395	88,395
2016	-	-	-	4,037,773	(4,037,773)	-	-	15,545	925	16,470
2015	-	-	-	4,670,809	(4,670,809)	-	-	67,727	19,875	87,602
2014	-	-	-	3,784,906	(3,834,906)	-	-	61,607	48,762	60,369
2013	18,913	(3,000,000)	(2,981,087)	6,594,147	(6,643,647)	-	-	463,657	64,376	478,533
2012	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861
2011	-	(2,070,112)	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409
2010	2,070,112	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580

FRANKLIN COUNTY, MISSOURI

GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES

LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2019	$ (279,172)	11,335,479	(252,527)	-	10,803,780
2018	(1,055,122)	8,143,585	(1,535,303)	-	5,553,160
2017	(606,329)	2,037,274	(336,153)	-	1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities		Business-type Activities			
Fiscal Year	Capital Lease	Certificates Of Participation	Revenue Bonds	Total Primary Government	Percentage Of Personal Income (1)	Per Capita
2019	$ -	$ 55,985,000	$ 3,075,793	$ 59,060,793	N/A %	$ 568
2018	3,877	39,725,000	3,163,040	42,891,917	N/A	423
2017	27,385	32,775,000	3,246,793	36,049,178	N/A	349
2016	83,011	34,240,000	3,327,401	37,650,412	N/A	368
2015	168,370	35,680,000	3,247,106	39,095,476	N/A	383
2014	199,155	37,100,000	3,318,796	40,617,951	N/A	398
2013	499,625	38,485,000	3,387,593	42,372,218	N/A	416
2012	260,863	39,230,000	3,453,615	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	41,995,305	1.9457207	414

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

ASSESSED VALUE	$ 2,044,978,776
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	$ 204,497,878
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	-
LEGAL DEBT MARGIN	$ 204,497,878

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	$ 184,329,662	182,795,663	185,090,447	176,935,936	181,317,617	177,500,412	182,553,969	189,568,628	193,540,649	204,497,878
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 184,329,662	182,795,663	185,090,447	176,935,936	181,317,617	177,500,412	182,553,969	189,568,628	193,540,649	204,497,878
Total net debt applicable to the limit as a percentage of debt limit	- %	-	-	-	-	-	-	-	-	-

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable County-wide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	$ -	-	-	-	100.00 %	$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,365,825	-	-	3,365,825	100.00	3,365,825
Total Cities	3,365,825	-	-	3,365,825		3,365,825
School Districts						
Crawford County R-1	9,024,942	76,790	2,241,535	6,706,617	0.05	3,353
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	15,407,173	4,049,846	-	11,357,327	15.73	1,786,508
Gasconade County R-2	15,440,000	7,208,720	-	8,231,280	28.00	2,304,758
Lonedell R-14	1,732,939	430,929	-	1,302,010	100.00	1,302,010
Meramec Valley R-3	31,080,000	2,956,926	-	28,123,074	96.00	26,998,151
New Haven	1,490,000	385,539	-	1,104,461	100.00	1,104,461
Spring Bluff R-15	1,830,000	215,479	-	1,614,521	100.00	1,614,521
St. Clair R-13	2,470,000	1,354,385	-	1,115,615	100.00	1,115,615
Strain-Japan R-16	130,000	29,659	-	100,341	93.00	93,317
Sullivan	14,110,000	3,873,716	-	10,236,284	84.00	8,598,479
Union R-11	42,640,000	3,255,845	-	39,384,155	100.00	39,384,155
Washington	89,215,000	28,385,194	-	60,829,806	85.00	51,705,335
Total School Districts	224,570,054	52,223,028	2,241,535	170,105,491		136,010,663
Other						
East Central College	10,786,722	1,020,588	-	9,766,134	88.00	8,594,198
Scenic Regional Library	17,610,000	-	-	17,610,000	100.00	17,610,000
Total Other	28,396,722	1,020,588	-	27,376,134		26,204,198
Total Overlapping Debt	256,332,601	53,243,616	2,241,535	200,847,450		165,580,686
County Direct Debt	55,985,000	-	-	55,985,000	100.00 %	55,985,000
Total Direct And Overlapping Debt	$ 312,317,601	53,243,616	2,241,535	256,832,450		$ 221,565,686
Population						103,967
Total Net Debt Applicable County-wide Per Capita						$ 2,131

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

*The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2019	103,967	$ -	N/A	16,130	3.7 %
2018	101,492	-	N/A	16,130	3.7
2017	103,330	-	N/A	16,156	3.0
2016	102,426	-	N/A	16,338	4.2
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	$ 3,529,850,000	18,371	8.4

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2010 Census	2000 Census
Berger	7.3 %	221	206
Gerald	14.9	1,345	1,171
Gray Summit	2.3	2,701	2,640
Leslie	96.6	171	87
New Haven	11.9	2,089	1,867
Pacific	27.7	7,002	5,482
St. Clair	123.3	9,805	4,390
Sullivan	5.7	6,714	6,351
Union	31.5	10,204	7,757
Villa Ridge	9.1	2,636	2,417
Washington	5.6	13,982	13,243
Subtotal Incorporated Areas	24.7	56,870	45,611
Unincorporated Areas	(7.4)	44,622	48,196
Total Population (1)	8.2	101,492	93,807

Sources:
(1) Median income figures are not available annually for the County
(2) Regional Commerce and Growth Figures
(3) Missouri Department of Elementary and Secondary Education
(4) U.S. Department of Labor Statistics (not seasonally adjusted)
(5) U.S. Department of Commerce Bureau of Economic Analysis

2015			
Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	1.22 %	Washington
GDX Automotive	600	1.18	New Haven
Meramec Valley School R-III School District	600	1.18	Pacific
Parker-Hannifin Sporlan Division	600	1.18	Washington
Schatz Underground Cable, Inc.	500	0.98	Pacific
Magnet LLC	390	0.77	Washington
Union School District	384	0.76	Union
Patients First Health Care	342	0.67	Washington
Gerald Industries	320	0.63	Gerald
Franklin County	315	0.62	Union
Remaining Employers	46,176	90.81	Various
Total County Employment	50,847	100.00	

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	762	4,072
Total All NAICS Subsectors	12,119	$ 32,353

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 information is latest available and information for nine years ago not available.

ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS

LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Government Operations										
County Commission	5.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	4.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
County Clerk Elections	5.0	5.0	5.0	5.0	5.0	5.0	4.5	4.8	4.0	5.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.0	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	5.5	7.5	7.5	7.5	7.0	6.0	7.0	6.0	6.0	7.0
County Counselor	-	-	1.5	1.5	1.5	1.5	1.5	1.6	1.0	2.0
County Recorder of Deeds	7.0	7.5	7.5	7.5	8.0	8.0	7.5	7.3	8.0	8.5
Purchasing Department	2.0	2.0	2.0	-	-	-	-	-	-	-
County Assessor - Real Estate	10.0	10.0	10.0	10.0	10.0	10.0	10.0	11.0	12.0	12.0
County Assessor - Personal Property	7.0	7.0	6.0	6.0	6.0	6.0	6.0	6.0	5.0	6.0
Building Code Enforcement	7.0	7.0	8.0	5.0	7.0	7.0	7.0	7.0	8.0	8.0
Planning and Zoning	4.0	4.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.5
Information Technology	-	-	-	3.5	3.5	3.5	3.5	3.4	3.0	3.5
G.I.S.	1.5	1.5	1.5	-	-	-	-	-	-	-
Building Maintenance	8.0	7.5	7.5	9.5	7.5	6.0	6.0	4.5	3.0	4.5
Public Safety										
Sheriff	98.0	99.0	92.0	82.0	82.0	79.0	79.0	79.0	79.0	81.0
Jail and Penal	33.0	38.0	35.0	37.0	37.0	32.0	37.0	36.5	36.0	36.5
County-wide 911 Communications	19.0	21.0	19.0	24.0	21.0	21.0	21.0	21.0	20.0	21.0
County-wide 911 Addressing	-	-	-	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Franklin County Communication Served Agency	3.0	4.0	4.0	-	-	-	-	-	-	-
Emergency Management Agency	2.0	2.0	2.0	4.0	3.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	23.0	23.0	23.0	21.0	20.0	20.0	19.3	20.0	20.0	21.0
Child Support 4-D	2.0	1.0	2.0	2.0	2.0	2.0	2.0	3.0	5.0	5.0
Public Administrator	2.5	2.5	2.5	2.5	2.0	2.0	2.0	2.0	2.0	2.0
Family Court	-	-	-	-	-	-	-	-	1.0	1.0
Juvenile Justice	2.0	3.0	4.0	4.0	2.0	2.0	2.0	1.0	2.0	3.0
Circuit Clerk	-	-	-	-	-	-	-	-	1.0	-
Municipal Court	2.5	1.5	1.5	1.5	1.5	1.5	1.5	-	-	-
Health and Welfare										
Health Services	16.0	16.0	15.0	15.3	14.0	14.5	15.0	13.3	12.0	13.5
Road and Bridge										
Road and Bridge	58.5	60.0	61.5	60.5	57.0	57.0	53.0	58.0	56.0	66.0
Total Authorized Positions	331.0	344.5	334.5	328.8	316.5	305.5	306.3	306.9	305.0	328.5

Source: County Clerk office

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Government Operations										
County Counselor:										
Commission orders	539	444	488	529	544	345	373	351	379	355
County Clerk:										
Checks issued	4,547	5,334	5,338	6,588	5,644	7,044	6,371	7,535	6,592	7,542
Liquor licenses issued	377	406	332	256	250	256	222	258	251	225
County Clerk Elections:										
Registered voters	70,748	71,982	69,784	70,661	67,506	69,172	68,455	69,684	67,988	68,743
Elections held	3	3	1	4	1	3	1	5	2	4
County Treasurer:										
Interest earned	588,215	306,068	184,744	66,184	25,123	21,851	67,333	134,328	114,873	121,476
County Auditor:										
Purchase orders approved	7,600	7,549	7,102	8,717	8,656	8,720	8,312	9,227	7,973	8,671
County Collector:										
Accounts collected	94,143	94,600	92,953	94,083	93,107	91,920	115,700	94,332	117,151	109,626
County Recorder of Deeds:										
Marriage licenses	731	692	778	759	730	722	700	718	768	767
Document filings	18,030	17,771	19,653	20,240	19,282	17,577	21,417	23,234	20,300	22,541
County Assessor:										
Real estate parcels assessed	73,525	73,313	72,633	72,633	71,855	71,855	71,356	72,070	71,937	71,868
Personal property accounts assessed	44,422	44,422	44,157	43,183	44,557	44,045	44,739	44,640	48,847	46,353
Building Code Enforcement:										
Building permits	817	893	861	771	753	887	784	696	721	734
Inspections	5,007	5,139	5,061	4,492	4,236	4,402	3,692	3,521	3,762	7,499
Planning and Zoning:										
Zoning applications	259	324	270	254	288	256	238	231	248	317

(Continued)

	For The Years Ended December 31									
	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Public Safety										
Sheriff calls for service	50,693	41,678	33,092	12,591	12,290	12,825	16,701	18,067	17,703	19,043
Sheriff civil process service	6,907	6,681	7,039	6,918	6,810	7,416	9,118	9,540	9,521	10,274
Jail and penal bookings	5,044	5,003	4,724	4,717	4,429	4,528	4,664	4,785	4,711	4,389
County-wide 911 communications calls	51,388	52,191	52,405	62,173	55,265	53,841	52,884	49,937	36,636	45,623
Judicial										
Prosecuting Attorney:										
Felony cases filed	1,300	1,221	1,034	835	842	700	680	920	806	642
Misdemeanor cases filed	4,500	4,424	5,047	4,822	5,465	5,900	4,850	5,360	5,606	3,724
Child Support 4-D:										
Open cases	235	256	263	300	229	226	249	275	279	225
Collections for children	8,907,660	9,202,748	9,240,003	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931
Public Administrator:										
Open cases	103	110	101	97	88	89	91	113	105	101
Health and Welfare										
Birth and death certificates issued	10,888	10,193	9,772	9,497	9,106	9,074	9,514	8,812	6,162	7,396
Immunizations administered	6,399	1,240	2,301	3,536	2,859	2,616	2,435	3,491	4,030	7,167
Food service inspections	1,080	3,110	1,176	1,267	1,093	941	938	486	213	693
Road and Bridge										
Bridges constructed	1	2	-	1	1	2	4	3	3	1
Miles of roads paved	17	18	14	7	13	11	16	7	29	15

Source: Various County Departments

	December 31									
	2019	**2018**	**2017**	**2016**	**2015**	**2014**	**2013**	**2012**	**2011**	**2010**
Land										
Value reported:										
Governmental activities	$ 3,301,380	3,301,380	3,301,380	3,746,422	3,746,422	3,704,221	3,699,357	3,680,669	3,653,951	2,844,558
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	3,343,015	3,343,015	3,343,015	3,788,057	3,788,057	3,745,856	3,740,992	3,722,304	3,695,586	2,886,193
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	16	16	16
Governmental activities	18,918,487	19,403,022	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503
Total Buildings And Improvements	18,918,487	19,403,022	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	1,558	1,531	10,028	9,918	9,670	9,391	9,431	8,869	8,395	6,670
Value reported, net depreciation:										
Governmental activities	5,271,218	4,448,265	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	5,271,218	4,448,265	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823
Infrastructure										
Number of road miles maintained	835	835	835	835	835	835	835	835	800	839
Value reported, net depreciation:										
Governmental activities	38,449,639	37,232,409	30,195,362	32,519,288	32,997,278	35,492,527	36,191,582	35,518,871	35,097,991	34,248,924
Business-type activities	5,225,905	5,360,361	5,493,423	5,626,485	5,528,586	5,657,029	5,785,472	5,913,915	6,042,358	6,101,053
Total Infrastructure	43,675,544	42,592,770	35,688,785	38,145,773	38,525,864	41,149,556	41,977,054	41,432,786	41,140,349	40,349,977
Construction in Progress										
Value reported:										
Governmental activities	13,135,506	2,517,786	5,104,193	1,651,993	1,613,874	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703
Business-type activities	-	-	-	-	42,425	-	-	-	-	-
Total Construction In Progress	13,135,506	2,517,786	5,104,193	1,651,993	1,656,299	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	79,076,230	66,902,862	62,436,872	62,933,280	64,399,929	66,795,112	69,751,842	70,346,021	70,572,965	69,136,511
Business-type activities	5,267,540	5,401,996	5,535,058	5,668,120	5,612,646	5,698,664	5,827,107	5,955,550	6,083,993	6,142,688
Total Capital Assets	$ 84,343,770	72,304,858	67,971,930	68,601,400	70,012,575	72,493,776	75,578,949	76,301,571	76,656,958	75,279,199

Source: Various County Departments

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	113
Fire protection (six districts):	
Number of stations	31
Number of firefighters, exclusive of volunteers	150
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	213
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	25
Number of middle schools	7
Number of high schools	7
Number of teachers	1,567
Number of students	14,100
East Central Community College enrollment, Fall semester 2018	2,649
Building permits issued county-wide during year	817
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.