

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2016

FRANKLIN COUNTY, MISSOURI

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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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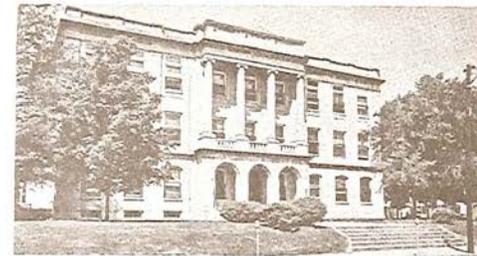
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INTRODUCTORY SECTION



**TAMBRA VEMMER
AUDITOR
FRANKLIN COUNTY**

400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350



June 27, 2017

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2016 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform to accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Stopp & VanHoy, CPAs and Business Advisors, LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal

control and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The Introductory section, which is un-audited, includes the transmittal letter, list of principal officials, and an organization chart.
- The Financial section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its' governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's 2014 estimated population is 102,084. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

The largest employers in the County include the Washington School District, GDX Automotive, Meramec Valley R-III School District, Parker-Hannifin Sporlan Division, Schatz Underground Cable Inc., Magnet LLC, Union School District, Patients First HealthCare, Gerald Industries, and Franklin County Government. As of December of 2016, the U.S. Bureau of Labor Statistics reported Franklin County's unemployment rate at 3.6%. This is lower than the reported Missouri unemployment rate of 4.4% and the national unemployment rate of 4.7%. The County's median household income from 2010-2014 was \$48,661 compared to Missouri's median household income of \$47,764. Per capita money income from 2010-2014 for the County was \$24,732 compared to Missouri's per capita money income of \$26,006. Franklin County's cost of living index is 90, which is 1.5% lower than the Missouri average and 10% less than the national average.

Despite the economic recession, the County's most significant revenue source, sales tax, has remained relatively flat with a slight trend upward from 2009 to 2013. However, sales tax increased by 8.1% from 2013 to 2014. It increased by 5.4% from 2014 to 2015. This could be attributed to the increased cost of goods. With approximately 46% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally-enacted sales tax levies.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center) and the Sheriff's Capital Improvement budget (HVAC Update). As these buildings age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is more costly

to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives. In order to address the future increased cost of maintaining paved roads and in order to meet the obligations of the future payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,093 which includes \$39,230,000 in principal and \$14,515,093 in interest. The interest rates range from .700% to 3.500% and the maturity date is April 1, 2032.

Revenue from the County's 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County's 911 fund. To offset the decline in this revenue, the County Commission elected to raise the tax from 12% to 15% in 2010. Legislative remedies are under discussion. Also, during the budget year 2016, the County began charging dispatching fees to participating districts.

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2016, the tax generated \$6,272,462 in revenue for law enforcement in the County.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2016, this tax generated \$6,272,334 in revenue.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2015. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tandra L. Vemmer".

Tandra L. Vemmer
Franklin County Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Franklin County
Missouri**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

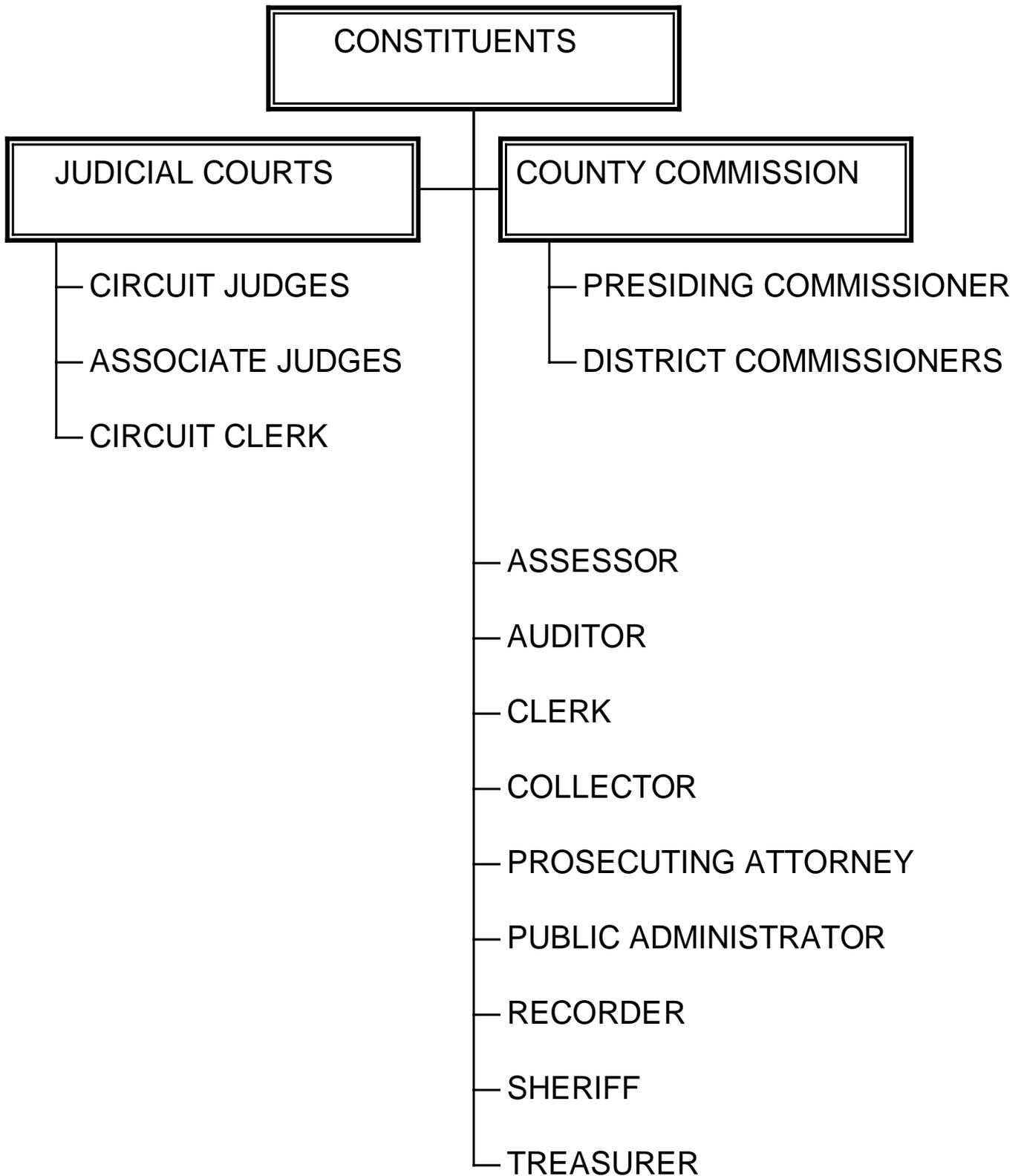
December 31, 2015

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2016</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Timothy A. Brinker
Second District Commissioner	Jeffrey A. Maune
County Clerk	Debbie K. Door
Circuit Judge, Division I	Gael D. Wood
Circuit Judge, Division II	Isidore Lamke
Associate Circuit Judge, Division V	David B. Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Gary F. Toelke
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Linda S. Emmons
Assessor	Thomas R. Copeland

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Franklin County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major

fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2016, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4–12 and 50–58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison of the Capital Projects Fund and nonmajor funds, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison of the Capital Projects Fund and nonmajor funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 27, 2017, on our consideration of the Franklin County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our

testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Missouri's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Stopp & VanHoy". The signature is written in a cursive, somewhat stylized font.

Creve Coeur, Missouri
June 27, 2017

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FRANKLIN COUNTY, MISSOURI MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2016

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2016. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2016 fiscal year by \$63,043,690. Of this amount, \$32,389,471 is net investment in capital assets and \$13,828,685 is restricted for specific purposes. The remaining \$16,825,534 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$453,544 during 2016. For governmental activities, expenses exceeded revenues by \$460,561 and the business-type activities revenues exceeded expenses by \$7,017.
- As of the close of the 2016 fiscal year, the County's governmental funds reported combined ending fund balances of \$30,390,617. This is an increase of \$1,304,924 in comparison with the prior year. Total revenues are up from 2015 levels by \$2,118,348.
- Governmental activities expenses totaled \$37,705,532 in 2016 and \$34,018,908 in 2015. Expenses associated with Public Safety increased from \$11,693,531 in 2015 to \$13,599,984 in 2016, representing 36% of total expenses. Highways and Streets totaled \$10,869,060 or 29%. Interest and fiscal charges were \$1,150,147, which was 3% of expenditures. Other governmental activities expenses totaled \$12,086,341 or 32%.
- Long-term debt of the County governmental activities at the end of 2016 is \$35,699,590 and \$37,183,202 at the end of 2015. The long-term debt of the County's business-type activities is \$3,327,401 at the end of 2016 and \$3,247,106 at the end of 2015. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

The County maintains eighteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$63,043,690 at the close of the 2016 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2016	Restated 2015	2016	Restated 2015	2016	Restated 2015
ASSETS						
Current and other assets	\$32,603,493	33,864,523	404,587	328,106	33,008,080	34,192,629
Capital assets, net	62,933,280	64,022,262	5,668,120	5,612,646	68,601,400	69,634,908
Total Assets	<u>95,536,773</u>	<u>97,886,785</u>	<u>6,072,707</u>	<u>5,940,752</u>	<u>101,609,480</u>	<u>103,827,537</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	1,438,483	1,532,810	-	-	1,438,483	1,532,810
Deferred amounts related to pensions	<u>12,261,808</u>	<u>5,076,224</u>	<u>-</u>	<u>-</u>	<u>12,261,808</u>	<u>5,076,224</u>
Total Deferred Outflows Of Resources	<u>13,700,291</u>	<u>6,609,034</u>	<u>-</u>	<u>-</u>	<u>13,700,291</u>	<u>6,609,034</u>
LIABILITIES						
Long-term liabilities	45,847,423	40,929,650	3,327,401	3,247,106	49,174,824	44,176,756
Other liabilities	<u>2,134,842</u>	<u>1,693,162</u>	<u>68,550</u>	<u>23,907</u>	<u>2,203,392</u>	<u>1,717,069</u>
Total Liabilities	<u>47,982,265</u>	<u>42,622,812</u>	<u>3,395,951</u>	<u>3,271,013</u>	<u>51,378,216</u>	<u>45,893,825</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to pensions	<u>887,865</u>	<u>1,045,512</u>	<u>-</u>	<u>-</u>	<u>887,865</u>	<u>1,045,512</u>
NET POSITION						
Net investment in capital assets	30,048,752	29,706,702	2,340,719	2,365,540	32,389,471	32,072,242
Restricted	13,648,374	12,368,785	180,311	185,538	13,828,685	12,554,323
Unrestricted	<u>16,669,808</u>	<u>18,752,008</u>	<u>155,726</u>	<u>118,661</u>	<u>16,825,534</u>	<u>18,870,669</u>
Total Net Position	<u>\$60,366,934</u>	<u>60,827,495</u>	<u>2,676,756</u>	<u>2,669,739</u>	<u>63,043,690</u>	<u>63,497,234</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Prior year net position was restated for GASB 68 information for the CERF pension plan.

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 52%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 22%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$16,825,534 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Change in net position. The County's total governmental revenues on a government-wide basis were \$37,244,971 in 2016 and \$35,052,529 in 2015. Taxes represent 67% of the County's revenue in 2016 and 68% in 2015. Another 16% was from fees charged for services in 2015 and 16% in 2015. The remaining 17% and 16% is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was \$37,705,532 in 2016 and \$34,018,908 in 2015 of which 65% was used for highways and public safety in 2016 and 2015. The business-type activity is the operations of the Brush Creek Sewer which experienced increased operating costs.

The condensed statement of activities was as follows:

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

For The Year Ended December 31

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2016	2015	2016	2015	2016	2015
REVENUES						
Program revenues:						
Charges for services	\$ 5,934,706	5,596,222	496,262	436,344	6,430,968	6,032,566
Operating grants and contributions	4,788,943	4,493,788	-	-	4,788,943	4,493,788
Capital grants and contributions	1,205,540	508,644	-	-	1,205,540	508,644
General revenues:						
Taxes	24,793,192	23,987,555	-	-	24,793,192	23,987,555
Gain on sale of capital assets	-	2,144	-	-	-	2,144
Investment income	126,708	95,873	503	184	127,211	96,057
Miscellaneous	395,882	368,303	-	-	395,882	368,303
Total Revenues	<u>37,244,971</u>	<u>35,052,529</u>	<u>496,765</u>	<u>436,528</u>	<u>37,741,736</u>	<u>35,489,057</u>
EXPENSES						
General government	7,845,774	6,848,519	-	-	7,845,774	6,848,519
Public safety	13,599,984	11,693,531	-	-	13,599,984	11,693,531
Judicial	2,852,889	2,606,790	-	-	2,852,889	2,606,790
Highways and streets	10,869,060	10,435,835	-	-	10,869,060	10,435,835
Health and welfare	1,192,886	1,065,783	-	-	1,192,886	1,065,783
Education	194,792	194,047	-	-	194,792	194,047
Interest and fiscal charges	1,150,147	1,174,403	-	-	1,150,147	1,174,403
Sewer	-	-	489,748	418,297	489,748	418,297
Total Expenses	<u>37,705,532</u>	<u>34,018,908</u>	<u>489,748</u>	<u>418,297</u>	<u>38,195,280</u>	<u>34,437,205</u>
CHANGE IN NET POSITION	(460,561)	1,033,621	7,017	18,231	(453,544)	1,051,852
NET POSITION, JANUARY 1	60,827,495	62,564,717	2,669,739	2,651,508	63,497,234	65,216,225
RESTATEMENT	-	(2,770,843)	-	-	-	(2,770,843)
NET POSITION, DECEMBER 31	<u>\$60,366,934</u>	<u>60,827,495</u>	<u>2,676,756</u>	<u>2,669,739</u>	<u>63,043,690</u>	<u>63,497,234</u>

Significant change in net position. In 2016 net position decreased while the County's fund balances increased \$1,304,924. Capital outlay was less than depreciation by \$1,117,323 in 2016. Capital outlay was less than depreciation by \$2,747,614 in 2015

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2016 and 2015. In 2016, sales tax increased to \$18,644,948 or 3% and in 2015 sales tax increased to \$18,036,185 or 5%. Property tax revenue was \$5,270,538 in 2016, an increase of \$240,725 or 5% over 2015. The 2016 increase is a result of an increase in levies. Property tax revenue was \$5,029,813 in 2015, a decrease of \$510,036 or 9% over 2014.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services increased to \$6,430,968 in 2016, an increase of \$398,402 from the 2015 amount of \$6,032,566. The 2016 increase can be attributed to an increase in charges for services in the General Government.

Intergovernmental revenue increased overall in 2016 by \$992,051. Highways and Streets grants increased by \$1,004,819 over 2015 amounts.

Investment income decreased in 2016 by \$31,154. Investment income decreased by \$398 in 2015 and decreased by \$48,098 in 2014 as interest rates dropped and fund balances were reduced.

Significant changes in expenses. Personnel services are the largest expense in 2016, 2015, and 2014. In 2014, personnel services increased \$377,931 for a total of \$17,663,270. In 2015, total personnel services were \$19,509,481 which was an increase of \$1,846,211 over 2014. In 2016, total personnel services were \$20,525,144 which was an increase of \$1,015,663 over 2015. The 2016 increase can be attributed to a 1.31% increase in health insurance premiums and a 9% increase in life insurance premiums. Also included in this increase is a 3% COLA for all employees along with applicable length-of-service increases for the Sheriff's Office and Highway department employees. Employee benefits (life, health, dental, vision insurance, and Lagers retirement) included in personnel services was \$4,998,294 in 2016. The County pays a portion of the cost of insurance for employees and their families. During 2016, road and bridge expenses increased \$294,622 from 2015 due mainly to more being spent on vehicle and equipment purchases, federal bridge programs, and the Franklin County Grant Program. The Law Enforcement Sales Tax Fund had an overall increase in spending of \$494,771 during 2016, which mainly can be attributed to expenses associated with personnel services and worker's compensation premiums.

Significant changes in fund balances and fund assets. The General Fund balance increased in 2016 by \$334,059. Total revenues for 2016 were up from 2015 and transfers were made in to the General Fund from the Collector's Tax Maintenance Fund, Election Services Fund, Record Preservation Fund, and the Municipal Court Fund. The Capital Projects Fund decreased by \$496,665. This is due to principal and interest payments on existing debt. The Road and Bridge fund balance experienced an overall increase of \$1,409,573 in 2016. Due mainly to an increase in intergovernmental revenues. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$11,530,729. There were no amendments to revenue accounts.
- The total original expenditure budget of \$12,838,911 was increased to \$12,868,555. Several small amendments were made for various operating expenditures.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$11,530,729 while actual revenues were \$12,389,536 (a difference of \$858,807). Revenue generated from taxes was \$568,149 more than budgeted. The actual amount collected for charges for services was \$278,778 more than budgeted. Overall, intergovernmental revenue came in \$106,018 under the amount budgeted. This can be attributed to less revenue than anticipated being received from granting agencies.

Budgeted expenditures were estimated at \$12,868,555 and actual expenditures were \$8,979,040. This is a difference of \$3,889,515. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$3,410,496, and a net increase in fund balance of \$334,059 due to various transfers to different Governmental Funds.

SIGNIFICANT FUTURE PLANS

At the end of 2016, the County had \$1,004,470 set aside in capital improvement for future payments on the 2012 series of certificates of participation, which were obtained to update the HVAC system at the adult detention facility. Remaining funds are set aside for additional space at the adult detention facility.

The County has formed its first sewer district, the Brush Creek Sewer District, to provide central sewers in the eastern part of the County. The completion of construction took place in 2007 with a completed cost of approximately \$6,464,000. As of November 1, 2011, the County entered into a service agreement between Brush Creek Sewer District and Public Water District #3. This agreement ended October 31, 2016.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay to the following roads in 2017: St. Louis Rock Road, Osage Road, Goodes Mill Road, Country Club Road, Weber Creek Road, and St. Alban's Road. Federal projects slated for 2017 include: Possum Hollow Bridge, Bend Road Bridge replacement, and Shawnee Ford bridge replacement.

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County. In 2017 the Sheriff's department plans to purchase patrol vehicles, light bars, SLF cameras for road cars, cameras for detective bureau, a commercial dryer for the jail, car video cameras, Tasers, in-car computers, replacement docking station for in-car computers, court camera upgrades, a storage device for detention body cameras, body cameras, a polycom terminal, a command console for SWAT vehicle, a truck console for SWAT vehicle, various office equipment, and transition to 40 mm gas guns.

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2016	2015	2016	2015	2016	2015
Land and right of ways	\$ 3,746,422	3,746,422	41,635	41,635	3,788,057	3,788,057
Construction in progress	1,651,993	1,613,874	-	42,425	1,651,993	1,656,299
Buildings and other im- provements	20,562,436	21,184,253	-	-	20,562,436	21,184,253
Machinery, equipment, and vehicles	2,953,255	2,857,574	-	-	2,953,255	2,857,574
Furniture and office equipment	1,499,886	1,622,861	-	-	1,499,886	1,622,861
Infrastructure	32,519,288	32,997,278	5,626,485	5,528,586	38,145,773	38,525,864
Total	<u>\$ 62,933,280</u>	<u>64,022,262</u>	<u>5,668,120</u>	<u>5,612,646</u>	<u>68,601,400</u>	<u>69,634,908</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of certificates of participation (Series 2012) to refund the Series 2005, 2007, and 2008 certificates of participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements:

During 2013 the County entered into a lease agreement totaling \$61,607 for vehicles for the Drug Enforcement Division. The interest rate is 5.65% and the maturity date is June 30, 2017.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017.

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

During 2016 the County entered into a lease agreement totaling \$15,545 for vehicles for the Drug Enforcement Division. The interest rate is 6.15% and the maturity date is May 23, 2019.

Additional information on the County's long-term debt can be found in Note C.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2016**

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tammy Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2016

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 26,881,704	74,945	26,956,649
Accounts receivable, net	3,697,821	128,884	3,826,705
Grants receivable	885,444	-	885,444
Loan receivable	-	17,362	17,362
Property taxes receivable	444,129	-	444,129
Prepaid items	510,092	3,085	513,177
Restricted assets:			
Cash	175,235	180,311	355,546
Long-term notes receivable	9,068	-	9,068
Capital assets:			
Land and construction in progress	5,398,415	41,635	5,440,050
Other capital assets, net of accumulated depreciation	57,534,865	5,626,485	63,161,350
Total Assets	95,536,773	6,072,707	101,609,480
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,438,483	-	1,438,483
Deferred amounts related to pensions	12,261,808	-	12,261,808
Total Deferred Outflows Of Resources	13,700,291	-	13,700,291
LIABILITIES			
Accounts payable	818,521	46,536	865,057
Customer deposits	-	9,350	9,350
Wages payable	282,620	-	282,620
Due to other taxing districts	695,334	-	695,334
Accrued interest payable	260,959	12,664	273,623
Unearned revenue	77,408	-	77,408
Noncurrent liabilities:			
Due within one year	2,879,384	72,472	2,951,856
Due in more than one year	32,820,206	3,254,929	36,075,135
Due in more than one year - net pension liability	10,147,833	-	10,147,833
Total Liabilities	47,982,265	3,395,951	51,378,216
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	887,865	-	887,865
NET POSITION			
Net investment in capital assets	30,048,752	2,340,719	32,389,471
Restricted for:			
Debt service	20,513	180,311	200,824
Public safety	2,730,733	-	2,730,733
Community development	461,203	-	461,203
Unemployment benefits	154,722	-	154,722
Road and bridge	8,429,316	-	8,429,316
Inmate security	223,317	-	223,317
County officeholders' activities	1,628,570	-	1,628,570
Unrestricted	16,669,808	155,726	16,825,534
Total Net Position	\$ 60,366,934	2,676,756	63,043,690

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Position		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 7,845,774	3,614,049	332,848	181,336	(3,717,541)	-	(3,717,541)
Public safety	13,599,984	1,278,515	736,192	66,848	(11,518,429)	-	(11,518,429)
Judicial	2,852,889	890,369	194,593	9,714	(1,758,213)	-	(1,758,213)
Highways and streets	10,869,060	-	2,726,525	947,642	(7,194,893)	-	(7,194,893)
Health and welfare	1,192,886	151,773	798,785	-	(242,328)	-	(242,328)
Education	194,792	-	-	-	(194,792)	-	(194,792)
Interest and fiscal charges	1,150,147	-	-	-	(1,150,147)	-	(1,150,147)
Total Governmental Activities	37,705,532	5,934,706	4,788,943	1,205,540	(25,776,343)	-	(25,776,343)
Business-type Activities							
Sewer	489,748	496,262	-	-	-	6,514	6,514
Total Primary Government	\$ 38,195,280	6,430,968	4,788,943	1,205,540	(25,776,343)	6,514	(25,769,829)
General Revenues							
Taxes:							
Sales					18,644,948	-	18,644,948
Property					5,270,538	-	5,270,538
Franchise					877,706	-	877,706
Investment income					126,708	503	127,211
Miscellaneous					395,882	-	395,882
Total General Revenues					25,315,782	503	25,316,285
CHANGE IN NET POSITION					(460,561)	7,017	(453,544)
NET POSITION, JANUARY 1, AS RESTATED					60,827,495	2,669,739	63,497,234
NET POSITION, DECEMBER 31					\$ 60,366,934	2,676,756	63,043,690

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 9,900,123	7,346,512	1,576,659	4,270,900	3,787,510	26,881,704
Prepaid items	191,900	99,297	218,895	-	-	510,092
Accounts receivable	1,224,226	1,311,542	1,051,679	-	110,374	3,697,821
Grants receivable	81,502	640,937	70,449	-	92,556	885,444
Property taxes receivable	199,406	244,723	-	-	-	444,129
Restricted assets:						
Cash	19,012	942	-	559	154,722	175,235
Long-term notes receivable	-	-	-	-	9,068	9,068
	<u>\$ 11,616,169</u>	<u>9,643,953</u>	<u>2,917,682</u>	<u>4,271,459</u>	<u>4,154,230</u>	<u>32,603,493</u>
Total Assets						
LIABILITIES						
Accounts payable	\$ 284,760	243,973	216,585	-	73,203	818,521
Wages payable	76,946	50,054	110,701	-	44,919	282,620
Due to other taxing districts	-	695,334	-	-	-	695,334
Unearned revenue	77,408	-	-	-	-	77,408
	<u>439,114</u>	<u>989,361</u>	<u>327,286</u>	<u>-</u>	<u>118,122</u>	<u>1,873,883</u>
Total Liabilities						
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	140,362	198,631	-	-	-	338,993
FUND BALANCES						
Nonspendable	191,900	99,297	218,895	-	9,068	519,160
Restricted	19,012	8,356,664	2,371,501	559	3,393,018	14,140,754
Committed	3,020,278	-	-	4,270,900	634,022	7,925,200
Assigned	1,934,375	-	-	-	-	1,934,375
Unassigned	5,871,128	-	-	-	-	5,871,128
	<u>11,036,693</u>	<u>8,455,961</u>	<u>2,590,396</u>	<u>4,271,459</u>	<u>4,036,108</u>	<u>30,390,617</u>
Total Fund Balances						
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 11,616,169</u>	<u>9,643,953</u>	<u>2,917,682</u>	<u>4,271,459</u>	<u>4,154,230</u>	<u>32,603,493</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2016

Total Fund Balances - Governmental Funds	\$ 30,390,617
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$173,234,084 and the accumulated depreciation is \$110,300,804.	62,933,280
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	338,993
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(10,147,833)
Deferred outflows related to pensions	12,261,808
Deferred inflows related to pensions	(887,865)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,376,579)
Accrued interest expense	(260,959)
Certificates of participation	(34,240,000)
Capital lease	(83,011)
Unamortized bond deferred charges	1,438,483
Total Net Position Of Governmental Activities	\$ 60,366,934

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes	\$ 8,684,810	11,278,837	6,256,876	-	877,706	27,098,229
Licenses and permits	78,695	-	-	-	-	78,695
Charges for services	2,814,023	-	808,491	-	2,333,345	5,955,859
Intergovernmental	315,552	1,407,625	532,648	-	1,018,923	3,274,748
Investment income	45,673	52,848	4,778	12,338	11,071	126,708
Miscellaneous	450,783	34,730	55,633	140,000	1,943	683,089
Total Revenues	<u>12,389,536</u>	<u>12,774,040</u>	<u>7,658,426</u>	<u>152,338</u>	<u>4,242,988</u>	<u>37,217,328</u>
EXPENDITURES						
Current:						
General government	5,396,006	-	-	398	1,149,364	6,545,768
Public safety	203,858	-	10,796,802	-	1,027,022	12,027,682
Judicial	2,333,737	-	-	-	210,107	2,543,844
Highways and streets	-	6,837,101	-	-	-	6,837,101
Health and welfare	278,776	-	-	-	770,196	1,048,972
Education	194,792	-	-	-	-	194,792
Capital outlay	122,837	3,081,850	690,272	-	233,632	4,128,591
Debt service:						
Principal	259,200	858,127	49,177	374,400	-	1,540,904
Interest	189,834	592,389	4,792	274,205	-	1,061,220
Total Expenditures	<u>8,979,040</u>	<u>11,369,467</u>	<u>11,541,043</u>	<u>649,003</u>	<u>3,390,321</u>	<u>35,928,874</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,410,496</u>	<u>1,404,573</u>	<u>(3,882,617)</u>	<u>(496,665)</u>	<u>852,667</u>	<u>1,288,454</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	925	-	-	925
Issuance of capital lease	-	-	15,545	-	-	15,545
Transfers in	455,623	5,000	3,520,090	-	57,060	4,037,773
Transfers out	(3,532,060)	-	(30,000)	-	(475,713)	(4,037,773)
Total Other Financing Sources (Uses)	<u>(3,076,437)</u>	<u>5,000</u>	<u>3,506,560</u>	<u>-</u>	<u>(418,653)</u>	<u>16,470</u>
NET CHANGE IN FUND BALANCES	334,059	1,409,573	(376,057)	(496,665)	434,014	1,304,924
FUND BALANCES, JANUARY 1	<u>10,702,634</u>	<u>7,046,388</u>	<u>2,966,453</u>	<u>4,768,124</u>	<u>3,602,094</u>	<u>29,085,693</u>
FUND BALANCES, DECEMBER 31	<u>\$ 11,036,693</u>	<u>8,455,961</u>	<u>2,590,396</u>	<u>4,271,459</u>	<u>4,036,108</u>	<u>30,390,617</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2016

Net Change In Fund Balances - Governmental Funds \$ 1,304,924

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$5,146,356) exceed capital outlays over the capitalization threshold (\$4,029,033) in the current period. (1,117,323)

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position. 28,341

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (26,951)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.

Debt issued for the current year - capital lease	(15,545)	
Repayment of certificates of participation	1,440,000	
Amortization expense	(94,327)	
Repayment of capital lease	<u>100,904</u>	1,431,032

Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.

Accrued compensated absence liability	(41,747)	
Accrued interest payable	5,400	
Pension expense	<u>(2,044,237)</u>	

Change In Net Position Of Governmental Activities \$ (460,561)

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2016

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 74,945
Prepaid items	3,085
Accounts receivable, net	128,884
Loan receivable	17,362
Restricted assets:	
Cash	<u>180,311</u>
Total Current Assets	<u>404,587</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,626,485
Land	<u>41,635</u>
Total Noncurrent Assets	<u>5,668,120</u>
Total Assets	<u>6,072,707</u>
LIABILITIES	
Current Liabilities	
Accounts payable	46,536
Accrued interest payable	12,664
Customer deposits	9,350
Revenue bonds, current	<u>72,472</u>
Total Current Liabilities	141,022
Noncurrent Liabilities	
Revenue bonds	<u>3,254,929</u>
Total Liabilities	<u>3,395,951</u>
NET POSITION	
Net investment in capital assets	2,340,719
Restricted for debt service	180,311
Unrestricted	<u>155,726</u>
Total Net Position	<u>\$ 2,676,756</u>

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	\$ 496,262
OPERATING EXPENSES	
Other charges and services	211,487
Depreciation	133,062
Total Operating Expenses	<u>344,549</u>
OPERATING INCOME	<u>151,713</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	503
Interest expense	<u>(145,199)</u>
Total Nonoperating Revenue (Expense)	<u>(144,696)</u>
CHANGE IN NET POSITION	7,017
NET POSITION, JANUARY 1	<u>2,669,739</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,676,756</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 481,758
Payments to suppliers	(183,193)
Net Cash Provided By Operating Activities	<u>298,565</u>
Cash flows from capital and related financing activities:	
Purchase of capital assets	(188,536)
Interest expense	(132,535)
Issuance of revenue bonds	137,638
Repayment of bond principal	(74,705)
Net Cash Used In Capital And Related Financing Activities	<u>(258,138)</u>
Cash flows provided by investing activities:	
Investment income	<u>503</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	40,930
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>214,326</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 255,256</u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 74,945
Cash - restricted	<u>180,311</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u>\$ 255,256</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 151,713
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	133,062
Change in assets and liabilities:	
Increase in accounts receivable	(15,104)
Increase in prepaids	(3,085)
Increase in accounts payable	31,379
Increase in customer deposits	<u>600</u>
Net Cash Provided By Operating Activities	<u>\$ 298,565</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2016

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 71,523,584
Accounts receivable	<u>8,030</u>
Total Assets	<u><u>\$ 71,531,614</u></u>
 LIABILITIES	
Due to others	\$ 3,353,577
Due to other taxing districts	<u>68,178,037</u>
Total Liabilities	<u><u>\$ 71,531,614</u></u>

FRANKLIN COUNTY, MISSOURI

NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$100 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 is subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$21,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second items is deferred inflows related to the pension on the government-wide financial statements.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (ordinance) of the County Commission, the highest level of decision-making authority.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2016				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 191,900	99,297	218,895	-	-
Long-term receiv- ables - other	-	-	-	-	5,030
Long term receiv- ables - economic development administration	-	-	-	-	4,038
Restricted for					
Law enforcement sales tax	-	-	2,371,501	-	-
Debt service	19,012	942	-	559	-
County-wide 911	-	-	-	-	934,274
Road and bridge	-	8,355,722	-	-	-
Unemployment benefits	-	-	-	-	154,722
Inmate security	-	-	-	-	223,317
Economic development administration proceeds	-	-	-	-	182,579
Community develop- ment	-	-	-	-	269,556
County officeholders' activities	-	-	-	-	1,628,570
Committed to					
Health fund	-	-	-	-	634,022
Jail facility	-	-	-	1,464,470	-
Office building	-	-	-	2,806,430	-
Emergency	3,020,278	-	-	-	-
Assigned to					
Subsequent year's budget	1,934,375	-	-	-	-
Unassigned	5,871,128	-	-	-	-
Total Fund Balances	<u>\$ 11,036,693</u>	<u>8,455,961</u>	<u>2,590,396</u>	<u>4,271,459</u>	<u>4,036,108</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

15. Grant Revenue (Continued)

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

17. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2016, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2016, the County had \$2 in money market funds, which have no maturity and are not rated and \$2,250,000 in certificate of deposits due in less than one year.

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

The City only has certificate of deposits as of December 31, 2016, which are not measured at fair value and are excluded from the fair value hierarchy.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2016			Balance December 31 2016	Amounts Due Within One Year
	Balance December 31 2015	Additions	Deletions		
Governmental Activities					
Certificates of participation	\$ 35,680,000	-	1,440,000	34,240,000	1,465,000
Capital lease	168,370	15,545	100,904	83,011	55,625
Compensated absences payable	1,334,832	1,059,966	1,018,219	1,376,579	1,358,759
Total Governmental Activities Long- term Liabilities	<u>\$ 37,183,202</u>	<u>1,075,511</u>	<u>2,559,123</u>	<u>35,699,590</u>	<u>2,879,384</u>
Business-type Activities					
Revenue bonds payable	<u>\$ 3,247,106</u>	<u>155,000</u>	<u>74,705</u>	<u>3,327,401</u>	<u>72,472</u>

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

<u>For The Years Ending December 31</u>	<u>Governmental Activities</u>		
	<u>Certificates Of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 1,465,000	1,031,016	2,496,016
2018	1,495,000	1,003,248	2,498,248
2019	1,530,000	971,085	2,501,085
2020	1,585,000	934,456	2,519,456
2021	1,905,000	889,799	2,794,799
2022 - 2026	10,455,000	3,571,640	14,026,640
2027 - 2031	12,430,000	1,696,286	14,126,286
2032	3,375,000	59,063	3,434,063
Total	<u>\$ 34,240,000</u>	<u>10,156,593</u>	<u>44,396,593</u>

<u>For The Years Ending December 31</u>	<u>Business-type Activities</u>		
	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 72,472	134,765	207,237
2018	77,965	136,619	214,584
2019	81,156	133,428	214,584
2020	84,478	130,106	214,584
2021	87,936	126,648	214,584
2022 - 2026	496,725	576,195	1,072,920
2027 - 2031	607,114	465,806	1,072,920
2032 - 2036	742,083	330,837	1,072,920
2037 - 2041	907,115	165,805	1,072,920
2042 - 2046	130,780	16,999	147,779
2047 - 2051	32,521	4,214	36,735
2052	7,056	220	7,276
Total	<u>\$ 3,327,401</u>	<u>2,221,642</u>	<u>5,549,043</u>

Capital Lease

During 2013 the County entered into a lease agreement totaling \$61,607 for vehicles for the Drug Enforcement Division. The interest rate is 5.65% and the maturity date is June 30, 2017.

During 2012 the County entered into a lease agreement totaling \$245,497 for equipment for the Highway Department. The interest rate is 3.56% and the maturity date is April 1, 2017.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

During 2016 the County entered into a lease agreement totaling \$15,545 for vehicles for the Drug Enforcement Division. The interest rate is 6.15% and the maturity date is May 23, 2019.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

For The Years Ending December 31	Equipment	Vehicles
2017	\$ 22,300	35,936
2018	-	24,456
2019	-	3,924
Total Minimum Lease Payments	22,300	64,316
Less - Amount representing interest	199	3,406
Present Value Of Future Minimum Lease Payments	\$ 22,101	60,910

The assets acquired through the capital leases are as follows:

	December 31 2016
Equipment	\$ 268,350
Vehicles	174,929
Less - Accumulated depreciation	314,220
Total	\$ 129,059

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General Fund.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2016, the County had commitments for the following projects:

	<u>Approximate Amount Still Outstanding</u>
Highway and street construction	\$4,158,704
Professional services	574,376
Equipment, supplies, and software	551,952
Tax statements and PD receipts	84,202
Maintenance agreements	80,836
Security services	45,031
Telephone and internet agreements	43,045
Contract labor	24,118
Tower lease	11,870
Payroll services	3,805
Flood restoration	1,985
Election Service	<u>1,343</u>
Total	<u>\$ 5,581,267</u>

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

For The Year Ended December 31, 2016

	Balance December 31 2015	Increases	Decreases	Balance December 31 2016
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,746,422	-	-	3,746,422
Construction in progress	1,613,874	2,311,885	2,273,766	1,651,993
Total Capital Assets Not Being Depreciated	5,360,296	2,311,885	2,273,766	5,398,415
Capital assets being depreciated:				
Buildings and other improvements	30,533,489	-	-	30,533,489
Machinery, equipment, and vehicles	14,738,018	1,286,758	653,596	15,371,180
Furniture and office equipment	8,855,452	484,983	86,346	9,254,089
Infrastructure	110,403,145	2,273,766	-	112,676,911
Total Capital Assets Being Depreciated	164,530,104	4,045,507	739,942	167,835,669
Less - Accumulated depreciation for:				
Buildings and other improvements	9,349,236	621,817	-	9,971,053
Machinery, equipment, and vehicles	11,866,195	1,183,346	631,616	12,417,925
Furniture and office equipment	7,246,840	589,437	82,074	7,754,203
Infrastructure	77,405,867	2,751,756	-	80,157,623
Total Accumulated Depreciation	105,868,138	5,146,356	713,690	110,300,804
Total Capital Assets Being Depreciated, Net	58,661,966	(1,100,849)	26,252	57,534,865
 Governmental Activities Capital Assets, Net	 \$ 64,022,262	 1,211,036	 2,300,018	 62,933,280
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Construction in progress	42,425	188,536	230,961	-
Total Capital Assets Not Being Depreciated	84,060	188,536	230,961	41,635
Capital assets being depreciated:				
Infrastructure	6,491,909	230,961	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	963,323	133,062	-	1,096,385
Total Capital Assets Being Depreciated, Net	5,528,586	97,899	-	5,626,485
 Business-type Activities Capital Assets, Net	 \$ 5,612,646	 286,435	 230,961	 5,668,120

The beginning balances for capital assets were reclassified by \$30,534 and accumulated depreciation by \$16,285 from furniture and office equipment to machinery, equipment, and vehicles.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2016
Governmental Activities	
General government	\$ 656,848
Public safety	942,313
Judicial	120,272
Health and welfare	35,653
Highways and streets	<u>3,391,270</u>
Total	<u>\$ 5,146,356</u>
Business-type Activities	
Sewer facility	<u>\$ 133,062</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo, 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2016, the County collected and remitted to CERF, employee contributions of \$358,282 and statutory charges of \$624,081.

Pension Liability

At December 31, 2016, the County had a liability of \$6,102,569 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2015, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$630,235 paid to CERF for the year ended December 31, 2015, relative to the actual contributions of \$19,968,537 from all participating employers. At December 31, 2015, the County's proportionate share was 3.15614%, which decreased by 0.05416% from the percentage used to allocate the liability as of December 31, 2014.

There were no changes in benefit terms during the CERF plan year ended December 31, 2015, that affected the measurement of total pension liability.

Actuarial Assumptions

The total pension liability as of December 31, 2015, was based on the most recent actuarial valuation as of December 31, 2014, projected forward to December 31, 2015, using the following actuarial assumptions.

- Measurement date - December 31, 2015
- Valuation date - December 31, 2014
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.5%
- Inflation - 2.5%
- Compensation increases - 2.5% plus merit
- Mortality rates - RP 2000 combined mortality projected to 2010 using scale AA
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org

The following actuarial assumptions and methods were changed for the actuarial valuation used for the reporting period: a) compensation increases were changed from inflation plus an age-

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

graded allowance for merit, promotion, and seniority (total average increases, including inflation, were approximately 5.3% to 2.5%, plus merit, as indicated above; b) inflation was reduced from 3% to 2.5%, as indicated above; c) the investment rate of return was reduced from 8% to 7.5% as indicated above; and mortality rates were changed from the RP-2000 Separate Mortality projected to 2010 to the RP-2000 Combined Mortality projected to 2010, as indicated above.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2015 is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Basis</u>	
		<u>Expected Real Rate Of Return</u>	<u>Weighted Expected Real Return</u>
Core plus	15.00%	2.66%	0.40%
Absolute return	15.00	4.18	0.63
U.S. large cap equity	25.00	6.38	1.60
U.S. small cap equity	10.00	6.96	0.70
Non-U.S. equity	15.00	6.58	0.99
Long/short equity	10.00	6.85	0.69
Private equity	5.00	7.34	0.37
Core real estate	<u>5.00</u>	5.10	<u>0.26</u>
Total	<u>100.00%</u>		<u>5.61</u>
Inflation			2.50
Long-term Expected Geometric Return			<u>8.11%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.5% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.5%) or 1% higher (8.5%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Proportionate share of the net pension liability	\$8,679,626	6,102,569	3,955,886

For the year ended December 31, 2016, the County recognized pension expenses of \$607,314. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between:		
Expected and actual experience	\$ 233,229	34,435
Projected and actual earnings on investments	1,110,662	52,146
Changes of assumptions	843,021	-
Contributions subsequent to the measurement date*	<u>624,081</u>	<u>-</u>
Total	<u>\$ 2,810,993</u>	<u>86,581</u>

*Deferred outflows of resources related to pensions totaling \$624,081 resulting from County contributions subsequent to the measurement date through December 31, 2016 will be recognized as a reduction of the net pension liability in the year ending December 31, 2017.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

**For The
Years Ending
December 31**

2017	\$ 561,563
2018	561,563
2019	561,563
2020	<u>415,642</u>
Total	<u>\$ 2,100,331</u>

Payable to the Pension Plan

At December 31, 2016, the County had a payable of \$109,294 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	<u>2016 Valuation</u>
Benefit multiplier	2% for life
Final average salary	3 Years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2016, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	226
Inactive employees entitled to but not yet receiving benefits	105
Active employees	<u>298</u>
Total	<u><u>629</u></u>

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 15.6% (General) and 13.5% (Police) of annual covered payroll.

Net Pension Liability

The County's net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 29, 2016.

Actuarial Assumptions

The total pension liability in the February 29, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.5% price inflation
Salary Increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuity mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The new assumptions used in the February 29, 2016 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Equity	43.00%	5.29%
Fixed income	26.00	2.23
Real assets	21.00	3.31
Strategic Assets	10.00	5.73

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balances at June 30, 2015	\$ 61,557,675	64,543,758	(2,986,083)
Changes for the year			
Service cost	1,531,730	-	1,531,730
Interest	4,434,063	-	4,434,063
Difference between expected and actual experience	560,023	-	560,023
Changes of assumptions	2,246,059		2,246,059
Contributions - employer	-	2,018,282	(2,018,282)
Net investment income	-	(152,428)	152,428
Benefit payments, including refunds	(2,342,295)	(2,342,295)	-
Administrative expense	-	(49,375)	49,375
Other changes	-	(75,951)	75,951
Net Changes	<u>6,429,580</u>	<u>(601,767)</u>	<u>7,031,347</u>
Balances at June 30, 2016	<u>\$ 67,987,255</u>	<u>63,941,991</u>	<u>4,045,264</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability (asset) of the employer, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	\$14,045,829	4,045,264	(4,137,014)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2016, the employer recognized pension expense of \$3,415,661. Reported deferred outflows and inflows of resources related to pensions from the following sources:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	Outflows	Inflows	Net Outflows
Differences in experience	\$ 766,818	(801,284)	(34,466)
Assumption changes	1,753,528	-	1,753,528
Excess (deficit) investment returns	5,863,878	-	5,863,878
Contributions subsequent to the measurement date*	1,066,591	-	1,066,591
Total	\$ 9,450,815	(801,284)	8,649,531

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending December 31, 2017.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The
Years Ending
June 30**

2017	\$ 1,987,961
2018	1,987,961
2019	2,185,015
2020	1,369,650
2021	52,353
Total	\$ 7,582,940

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS (Continued)

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31, 2016</u>
General Fund	Nonmajor Fund - Collector's Tax Maintenance	\$ 80,000
General Fund	Nonmajor Fund - Record Preservation	30,000
General Fund	Nonmajor Fund - Election Services	4,200
General Fund	Nonmajor Fund - Municipal Court	341,423
Law Enforcement Sales Tax Fund	General Fund	3,500,000
Road and Bridge Fund	General Fund	5,000
Law Enforcement Sales Tax Fund	Nonmajor Fund - Municipal Court	20,090
Nonmajor Fund - Law Enforcement Training Fund	Law Enforcement Sales Tax Fund	30,000
Nonmajor Fund - Election Services	General Fund	<u>27,060</u>
Total		<u>\$ 4,037,773</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports \$13,828,685 of restricted net position, of which \$1,628,570 is restricted by enabling legislation.

NOTE J - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$20,500 were paid to the firm during 2016 and no amounts were payable at December 31, 2016.

NOTE K - RESTATEMENT OF NET POSITION

The previously stated net position has been restated as follows:

	<u>Governmental Activities</u>
Net position, December 31, 2015, as previously reported	\$ 63,598,338
Restatement for CERF pension	<u>(2,770,843)</u>
Net Position, December 31, 2015 As Restated	<u>\$ 60,827,495</u>

NOTE L - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 27, 2017, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 8,116,661	8,116,661	8,684,810	568,149
Licenses and permits	80,863	80,863	78,695	(2,168)
Charges for services	2,535,245	2,535,245	2,814,023	278,778
Intergovernmental	421,570	421,570	315,552	(106,018)
Investment income	37,895	37,895	45,673	7,778
Miscellaneous	338,495	338,495	450,783	112,288
Total Revenues	<u>11,530,729</u>	<u>11,530,729</u>	<u>12,389,536</u>	<u>858,807</u>
EXPENDITURES				
General government:				
County commission	299,230	299,230	293,897	(5,333)
County clerk	562,921	562,921	521,223	(41,698)
County treasurer	129,904	129,904	126,042	(3,862)
County auditor	162,166	162,166	158,855	(3,311)
County collector	609,135	609,135	539,315	(69,820)
County counselor	208,773	208,773	203,127	(5,646)
Memberships	47,500	47,500	44,741	(2,759)
Maintenance	679,745	679,745	578,461	(101,284)
Employee benefits	260,000	289,644	286,736	(2,908)
Recorder	522,586	522,586	505,670	(16,916)
Miscellaneous	307,381	307,381	247,491	(59,890)
Registration and elections	807,423	807,423	767,183	(40,240)
Building permits and inspections	488,301	488,301	478,850	(9,451)
Planning and zoning department	234,183	234,183	230,698	(3,485)
Information technology	414,449	414,449	338,489	(75,960)
Economic development	6,900	6,900	1,591	(5,309)
Capital improvements	449,100	449,100	449,034	(66)
Total General Gov- ernment	<u>6,189,697</u>	<u>6,219,341</u>	<u>5,771,403</u>	<u>(447,938)</u>
Public safety:				
Emergency management	438,121	438,121	261,183	(176,938)
Judicial:				
Circuit court - Division I and II	151,400	151,400	48,290	(103,110)
Court reporter - Division I and II	4,110	4,110	1,966	(2,144)
Drug court	3,500	3,500	1,678	(1,822)
Circuit clerk	112,650	112,650	42,584	(70,066)
Prosecuting attorney	1,477,653	1,477,653	1,464,967	(12,686)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	469,092	469,092	373,729	(95,363)
Public administrator	172,418	172,418	161,491	(10,927)
Juvenile detention center	83,000	83,000	23,517	(59,483)
Youth services	51,175	51,175	49,819	(1,356)
Child support	185,390	185,390	173,322	(12,068)
Total Judicial	2,710,388	2,710,388	2,341,363	(369,025)
Health and welfare:				
Medical examiner	276,977	276,977	276,976	(1)
Indigent care	12,000	12,000	1,800	(10,200)
Total Health And Welfare	288,977	288,977	278,776	(10,201)
Education:				
Extension office	178,047	178,047	177,792	(255)
Soil conservation	17,000	17,000	17,000	-
Total Education	195,047	195,047	194,792	(255)
Contingency	3,016,681	3,016,681	131,523	(2,885,158)
Total Expenditures	12,838,911	12,868,555	8,979,040	(3,889,515)
REVENUES OVER (UNDER) EXPEN- DITURES				
	(1,308,182)	(1,337,826)	3,410,496	4,748,322
OTHER FINANCING SOURCES (USES)				
Transfers in	465,623	465,623	455,623	(10,000)
Transfers out	(3,605,000)	(3,605,000)	(3,532,060)	(72,940)
Total Other Financing Sources (Uses)	(3,139,377)	(3,139,377)	(3,076,437)	62,940
NET CHANGE IN FUND BALANCE				
	\$ (4,447,559)	(4,477,203)	334,059	4,811,262
FUND BALANCE, JANUARY 1			10,702,634	
FUND BALANCE, DECEMBER 31			\$ 11,036,693	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Taxes	\$ 10,427,864	11,278,837	850,973
Intergovernmental	3,612,000	1,407,625	(2,204,375)
Investment income	44,000	52,848	8,848
Miscellaneous	-	34,730	34,730
Total Revenues	14,083,864	12,774,040	(1,309,824)
EXPENDITURES			
Current:			
Highways and streets	8,559,816	6,837,101	(1,722,715)
Capital outlay	6,749,250	3,081,850	(3,667,400)
Debt service:			
Principal	806,400	858,127	51,727
Interest	590,596	592,389	1,793
Total Expenditures	16,706,062	11,369,467	(5,336,595)
REVENUES OVER (UNDER) EXPENDITURES	(2,622,198)	1,404,573	4,026,771
OTHER FINANCING SOURCES			
Sale of capital assets	50,000	-	(50,000)
Transfer in	5,000	5,000	-
Total Other Financing Sources	55,000	5,000	(50,000)
NET CHANGE IN FUND BALANCE	\$ (2,567,198)	1,409,573	3,976,771
FUND BALANCE, JANUARY 1		7,046,388	
FUND BALANCE, DECEMBER 31		\$ 8,455,961	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 5,800,000	5,800,000	6,256,876	456,876
Charges for services	1,078,400	1,078,400	808,491	(269,909)
Intergovernmental	425,300	513,053	532,648	19,595
Investment income	1,050	1,050	4,778	3,728
Miscellaneous	68,000	76,305	55,633	(20,672)
Total Revenues	7,372,750	7,468,808	7,658,426	189,618
EXPENDITURES				
Current:				
Public safety	11,285,315	11,381,922	10,796,802	(585,120)
Capital outlay	704,350	734,703	674,727	(59,976)
Debt service:				
Principal	49,177	49,177	49,177	-
Interest	3,573	3,573	4,792	1,219
Total Expenditures	12,042,415	12,169,375	11,525,498	(643,877)
REVENUES UNDER EXPENDITURES	(4,669,665)	(4,700,567)	(3,867,072)	833,495
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	925	925
Transfers in	3,520,090	3,520,090	3,520,090	-
Transfers out	-	(30,000)	(30,000)	-
Total Other Financing Sources (Uses)	3,520,090	3,490,090	3,491,015	925
NET CHANGE IN FUND BALANCE	\$ (1,149,575)	(1,210,477)	(376,057)	834,420
FUND BALANCE, JANUARY 1			2,966,453	
FUND BALANCE, DECEMBER 31			\$ 2,590,396	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2016

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission during the month of December.
- e. Prior to January 1, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the department level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing source and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF
FOR THE YEARS ENDED DECEMBER 31

<u>Fiscal Year</u>	<u>Proportion Of The Net Pension Liability</u>	<u>Proportionate Share Of The Net Pension Liability (a)</u>	<u>Actual Covered Employee Payroll (b)</u>	<u>Net Pension Liability As A Percentage Of Covered Payroll (a/b)</u>	<u>Fiduciary Net Position As A Percentage Of Total Pension Liability</u>
2016	3.15614 %	\$ 6,102,569	\$ 13,484,940	45.25 %	69.11 %
2015	3.21030	3,746,448	13,200,312	28.38	78.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF
LAST TWO FISCAL YEARS

	For The Years	
	Ended December 31	
	2016	2015
Statutorily required contribution	\$ 630,235	635,054
Actual employee contributions	630,235	635,054
Contribution Deficiency	\$ -	-
Covered Employee Payroll	13,484,940	13,200,312
Contributions as a Percentage of Covered Employee Payroll	4.67 %	4.81

Note: Information is not available for fiscal years prior to 2015.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY AND RELATED RATIOS - LAGERS
FOR THE YEARS ENDED DECEMBER 31

	<u>2016</u>	<u>2015</u>
Total Pension Liability		
Service cost	\$ 1,531,730	1,487,438
Interest on the total pension liability	4,434,063	4,255,713
Difference between expected and actual experience	560,023	(973,447)
Changes of assumptions	2,246,059	-
Benefit payments, including refunds	<u>(2,342,295)</u>	<u>(2,321,022)</u>
Net Change In Total Pension Liability	6,429,580	2,448,682
Total Pension Liability Beginning	<u>61,557,675</u>	<u>59,108,993</u>
Total Pension Liability Ending (a)	<u>\$ 67,987,255</u>	<u>61,557,675</u>
Plan Fiduciary Net Position		
Contributions - employer	\$ 2,018,282	2,020,250
Net investment income	(152,428)	1,244,341
Benefit payments, including refunds	(2,342,295)	(2,321,022)
Administrative expense	(49,375)	(53,126)
Other	<u>(75,951)</u>	<u>160,519</u>
Net Change In Plan Fiduciary Net Position	(601,767)	1,050,962
Plan Fiduciary Net Position Beginning	<u>64,543,758</u>	<u>63,492,796</u>
Plan Fiduciary Net Position Ending (b)	<u>\$ 63,941,991</u>	<u>64,543,758</u>
Net Pension Liability (Asset) Ending (a)-(b)	<u>\$ 4,045,264</u>	<u>(2,986,083)</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	94.05 %	104.85
Covered Employee Payroll (for February 28/29 Actuarial Valuation)	\$ 12,799,146	11,764,968
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	31.61 %	(25.38)

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Actuarially determined pension contribution	\$ 1,977,763	2,116,254	2,017,515	1,940,836	2,104,891	2,024,168	2,039,244	1,510,589	1,557,302	1,504,834
Contributions in relation to the actuarially determined contribution	1,977,763	2,116,258	2,017,518	1,867,559	1,836,220	1,701,325	1,585,248	1,510,588	1,557,302	1,504,833
Contribution Deficiency (Excess)	\$ -	(4)	(3)	73,277	268,671	322,843	453,996	1	-	1
Covered Employee Payroll	13,395,761	12,978,663	11,647,499	11,058,927	11,557,443	11,427,930	11,416,449	11,714,060	11,433,357	10,574,278
Contributions as a Percentage of Covered Employee Payroll	14.76 %	16.31	17.32	16.89	15.89	14.89	13.89	12.90	13.62	14.23

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	Level percent of payroll, closed
Remaining amortization period	Multiple bases from 13 to 15 years
Asset valuation method	5 years smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% to 6.55%; including wage inflation
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

New assumptions adopted based on the 5-year experience study for the period March 1, 2010 through February 28, 2015.
There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Investment income	\$ 5,300	12,338	7,038
Miscellaneous	70,000	140,000	70,000
Total Revenues	<u>75,300</u>	<u>152,338</u>	<u>77,038</u>
EXPENDITURES			
Current:			
General government	1,100	398	(702)
Debt service:			
Principal	374,400	374,400	-
Interest	274,240	274,205	(35)
Total Expenditures	<u>649,740</u>	<u>649,003</u>	<u>(737)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (574,440)</u>	(496,665)	<u>77,775</u>
FUND BALANCE, JANUARY 1		<u>4,768,124</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 4,271,459</u>	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's records.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving fund -- This fund is used to account for fees collected for concealed carry permits.

Health Fund -- This fund is used to account for fees and grant money collected for various health services.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2016

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
ASSETS								
Cash and cash equivalents	\$ 650,247	452,135	34,858	190,854	26,453	14,247	38,134	92,525
Accounts receivable	4,455	-	1,166	5,957	1,547	1,535	-	-
Grants receivable	-	-	-	-	-	-	-	41,206
Restricted assets:								
Cash	154,722	-	-	-	-	-	-	-
Long-term notes receivable	-	9,068	-	-	-	-	-	-
Total Assets	<u>\$ 809,424</u>	<u>461,203</u>	<u>36,024</u>	<u>196,811</u>	<u>28,000</u>	<u>15,782</u>	<u>38,134</u>	<u>133,731</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 1,579	-	1,201	-	11,711	2,201	1,844	-
Wages payable	11,414	-	-	-	-	-	-	-
Total Liabilities	<u>12,993</u>	<u>-</u>	<u>1,201</u>	<u>-</u>	<u>11,711</u>	<u>2,201</u>	<u>1,844</u>	<u>-</u>
Fund Balances								
Nonspendable	-	9,068	-	-	-	-	-	-
Restricted	796,431	452,135	34,823	196,811	16,289	13,581	36,290	133,731
Committed	-	-	-	-	-	-	-	-
Total Fund Balances	<u>796,431</u>	<u>461,203</u>	<u>34,823</u>	<u>196,811</u>	<u>16,289</u>	<u>13,581</u>	<u>36,290</u>	<u>133,731</u>
Total Liabilities And Fund Balances	<u>\$ 809,424</u>	<u>461,203</u>	<u>36,024</u>	<u>196,811</u>	<u>28,000</u>	<u>15,782</u>	<u>38,134</u>	<u>133,731</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2016

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
ASSETS							
Cash and cash equivalents	245,012	891,735	49,271	61,775	445,736	594,528	3,787,510
Accounts receivable	3,729	87,855	42	1,321	-	2,767	110,374
Grants receivable	-	-	-	-	-	51,350	92,556
Restricted assets:							
Cash	-	-	-	-	-	-	154,722
Long-term notes receivable	-	-	-	-	-	-	9,068
	<u>248,741</u>	<u>979,590</u>	<u>49,313</u>	<u>63,096</u>	<u>445,736</u>	<u>648,645</u>	<u>4,154,230</u>
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	25,424	22,824	-	1,203	-	5,216	73,203
Wages payable	-	22,492	-	1,012	594	9,407	44,919
Total Liabilities	<u>25,424</u>	<u>45,316</u>	<u>-</u>	<u>2,215</u>	<u>594</u>	<u>14,623</u>	<u>118,122</u>
Fund Balances							
Nonspendable	-	-	-	-	-	-	9,068
Restricted	223,317	934,274	49,313	60,881	445,142	-	3,393,018
Committed	-	-	-	-	-	634,022	634,022
Total Fund Balances	<u>223,317</u>	<u>934,274</u>	<u>49,313</u>	<u>60,881</u>	<u>445,142</u>	<u>634,022</u>	<u>4,036,108</u>
	<u>248,741</u>	<u>979,590</u>	<u>49,313</u>	<u>63,096</u>	<u>445,736</u>	<u>648,645</u>	<u>4,154,230</u>
Total Liabilities And Fund Balances	<u>248,741</u>	<u>979,590</u>	<u>49,313</u>	<u>63,096</u>	<u>445,736</u>	<u>648,645</u>	<u>4,154,230</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
REVENUES								
Taxes	\$ -	-	-	-	-	-	-	-
Charges for services	701,946	-	21,922	68,940	25,318	12,205	166,805	28,595
Intergovernmental	229,367	22,176	9,151	-	-	-	-	41,206
Investment income	1,254	1,865	73	564	102	49	293	217
Miscellaneous	1,237	-	-	-	-	180	-	-
Total Revenues	<u>933,804</u>	<u>24,041</u>	<u>31,146</u>	<u>69,504</u>	<u>25,420</u>	<u>12,434</u>	<u>167,098</u>	<u>70,018</u>
EXPENDITURES								
Current:								
General government	943,570	21,997	-	4,053	-	-	158,750	20,994
Public safety	-	-	33,012	-	-	-	-	-
Judicial	-	-	-	-	47,686	8,780	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	5,849	-	-	16,050	-	1,196	-	12,500
Total Expenditures	<u>949,419</u>	<u>21,997</u>	<u>33,012</u>	<u>20,103</u>	<u>47,686</u>	<u>9,976</u>	<u>158,750</u>	<u>33,494</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(15,615)</u>	<u>2,044</u>	<u>(1,866)</u>	<u>49,401</u>	<u>(22,266)</u>	<u>2,458</u>	<u>8,348</u>	<u>36,524</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	30,000	-	-	-	-	27,060
Transfers out	-	-	-	(30,000)	-	-	(80,000)	(4,200)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>(30,000)</u>	<u>-</u>	<u>-</u>	<u>(80,000)</u>	<u>22,860</u>
NET CHANGES IN FUND BALANCES	(15,615)	2,044	28,134	19,401	(22,266)	2,458	(71,652)	59,384
FUND BALANCES, JANUARY 1	<u>812,046</u>	<u>459,159</u>	<u>6,689</u>	<u>177,410</u>	<u>38,555</u>	<u>11,123</u>	<u>107,942</u>	<u>74,347</u>
FUND BALANCES, DECEMBER 31	<u>\$ 796,431</u>	<u>461,203</u>	<u>34,823</u>	<u>196,811</u>	<u>16,289</u>	<u>13,581</u>	<u>36,290</u>	<u>133,731</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
REVENUES							
Taxes	-	877,706	-	-	-	-	877,706
Charges for services	150,437	225,050	56,304	496,838	153,105	225,880	2,333,345
Intergovernmental	-	-	-	-	-	717,023	1,018,923
Investment income	541	2,614	161	678	1,156	1,504	11,071
Miscellaneous	-	430	-	-	-	96	1,943
Total Revenues	<u>150,978</u>	<u>1,105,800</u>	<u>56,465</u>	<u>497,516</u>	<u>154,261</u>	<u>944,503</u>	<u>4,242,988</u>
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	1,149,364
Public safety	33,162	910,463	-	-	50,385	-	1,027,022
Judicial	-	-	-	153,641	-	-	210,107
Health and welfare	-	-	-	-	-	770,196	770,196
Capital outlay	46,939	107,064	26,940	-	1,144	15,950	233,632
Total Expenditures	<u>80,101</u>	<u>1,017,527</u>	<u>26,940</u>	<u>153,641</u>	<u>51,529</u>	<u>786,146</u>	<u>3,390,321</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>70,877</u>	<u>88,273</u>	<u>29,525</u>	<u>343,875</u>	<u>102,732</u>	<u>158,357</u>	<u>852,667</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	57,060
Transfers out	-	-	-	(361,513)	-	-	(475,713)
Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(361,513)</u>	<u>-</u>	<u>-</u>	<u>(418,653)</u>
NET CHANGES IN FUND BALANCES	70,877	88,273	29,525	(17,638)	102,732	158,357	434,014
FUND BALANCES, JANUARY 1	<u>152,440</u>	<u>846,001</u>	<u>19,788</u>	<u>78,519</u>	<u>342,410</u>	<u>475,665</u>	<u>3,602,094</u>
FUND BALANCES, DECEMBER 31	<u>223,317</u>	<u>934,274</u>	<u>49,313</u>	<u>60,881</u>	<u>445,142</u>	<u>634,022</u>	<u>4,036,108</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 655,000	701,946	46,946
Intergovernmental	223,158	229,367	6,209
Investment income	200	1,254	1,054
Miscellaneous	-	1,237	1,237
Total Revenues	878,358	933,804	55,446
EXPENDITURES			
Current:			
General government	1,016,945	943,570	(73,375)
Capital outlay	10,000	5,849	(4,151)
Total Expenditures	1,026,945	949,419	(77,526)
NET CHANGE IN FUND BALANCE	\$ (148,587)	(15,615)	132,972
FUND BALANCE, JANUARY 1		812,046	
FUND BALANCE, DECEMBER 31		\$ 796,431	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 375	-	(375)
Intergovernmental	171,130	22,176	(148,954)
Investment income	2,500	1,865	(635)
Total Revenues	174,005	24,041	(149,964)
EXPENDITURES			
Current:			
General government	451,128	21,997	(429,131)
NET CHANGE IN FUND BALANCE	\$ (277,123)	2,044	279,167
FUND BALANCE, JANUARY 1		459,159	
FUND BALANCE, DECEMBER 31		\$ 461,203	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 27,800	27,800	21,922	(5,878)
Intergovernmental	13,500	13,500	9,151	(4,349)
Investment income	20	20	73	53
Total Revenues	41,320	41,320	31,146	(10,174)
EXPENDITURES				
Current:				
Public safety	60,000	60,000	33,012	(26,988)
REVENUES UNDER EXPENDITURES	(18,680)	(18,680)	(1,866)	16,814
OTHER FINANCING SOURCES				
Transfers in	-	30,000	30,000	-
NET CHANGE IN FUND BALANCE	\$ (18,680)	11,320	28,134	16,814
FUND BALANCE, JANUARY 1			6,689	
FUND BALANCE, DECEMBER 31			\$ 34,823	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 60,000	68,940	8,940
Investment income	150	564	414
Total Revenues	<u>60,150</u>	<u>69,504</u>	<u>9,354</u>
EXPENDITURES			
Current:			
General government	121,000	4,053	(116,947)
Capital outlay	69,000	16,050	(52,950)
Total Expenditures	<u>190,000</u>	<u>20,103</u>	<u>(169,897)</u>
REVENUES OVER (UNDER) EXPENDITURES	(129,850)	49,401	179,251
OTHER FINANCING USES			
Transfer out	<u>(30,000)</u>	<u>(30,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (159,850)</u></u>	19,401	<u><u>179,251</u></u>
FUND BALANCE, JANUARY 1		<u>177,410</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 196,811</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 27,000	25,318	(1,682)
Investment income	-	102	102
Total Revenues	<u>27,000</u>	<u>25,420</u>	<u>(1,580)</u>
EXPENDITURES			
Current:			
Judicial	98,700	47,686	(51,014)
Capital outlay	2,000	-	(2,000)
Total Expenditures	<u>100,700</u>	<u>47,686</u>	<u>(53,014)</u>
REVENUES UNDER EXPENDITURES	(73,700)	(22,266)	51,434
OTHER FINANCING SOURCES			
Transfers in	<u>50,000</u>	-	<u>(50,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (23,700)</u>	(22,266)	<u>1,434</u>
FUND BALANCE, JANUARY 1		<u>38,555</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 16,289</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 11,800	12,205	405
Investment income	25	49	24
Miscellaneous	-	180	180
Total Revenues	11,825	12,434	609
EXPENDITURES			
Current:			
Judicial	2,000	8,780	6,780
Capital outlay	-	1,196	1,196
Total Expenditures	2,000	9,976	7,976
REVENUES OVER EXPENDITURES	9,825	2,458	(7,367)
OTHER FINANCING USES			
Transfers out	(10,000)	-	10,000
NET CHANGE IN FUND BALANCE	\$ (175)	2,458	2,633
FUND BALANCE, JANUARY 1		11,123	
FUND BALANCE, DECEMBER 31		\$ 13,581	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 200,000	166,805	(33,195)
Investment income	350	293	(57)
Total Revenues	200,350	167,098	(33,252)
EXPENDITURES			
Current:			
General government	154,800	158,750	3,950
Capital outlay	40,000	-	(40,000)
Total Expenditures	194,800	158,750	(36,050)
REVENUES OVER EXPENDITURES	5,550	8,348	2,798
OTHER FINANCING USES			
Transfers out	(80,000)	(80,000)	-
NET CHANGE IN FUND BALANCE	\$ (74,450)	(71,652)	2,798
FUND BALANCE, JANUARY 1		107,942	
FUND BALANCE, DECEMBER 31		\$ 36,290	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 15,000	28,595	13,595
Intergovernmental	23,408	41,206	17,798
Investment income	80	217	137
Total Revenues	<u>38,488</u>	<u>70,018</u>	<u>31,530</u>
EXPENDITURES			
Current:			
General government	65,000	20,994	(44,006)
Capital outlay	10,000	12,500	2,500
Total Expenditures	<u>75,000</u>	<u>33,494</u>	<u>(41,506)</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>(36,512)</u>	<u>36,524</u>	<u>73,036</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	27,060	27,060
Transfers out	(4,200)	(4,200)	-
Other Financing Sources (Uses)	<u>(4,200)</u>	<u>22,860</u>	<u>27,060</u>
NET CHANGE IN FUND BALANCE	<u>\$ (40,712)</u>	<u>59,384</u>	<u>100,096</u>
FUND BALANCE, JANUARY 1		<u>74,347</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 133,731</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 36,000	150,437	114,437
Investment income	112	541	429
Total Revenues	36,112	150,978	114,866
EXPENDITURES			
Current:			
Public safety	90,289	33,162	(57,127)
Capital outlay	-	46,939	46,939
Total Expenditures	90,289	80,101	(10,188)
NET CHANGE IN FUND BALANCE	\$ (54,177)	70,877	125,054
FUND BALANCE, JANUARY 1		152,440	
FUND BALANCE, DECEMBER 31		\$ 223,317	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 750,000	750,000	877,706	127,706
Charges for services	82,732	226,300	225,050	(1,250)
Investment	750	750	2,614	1,864
Miscellaneous	-	-	430	430
Total Revenues	833,482	977,050	1,105,800	128,750
EXPENDITURES				
Current:				
Public safety	1,080,542	1,224,110	910,463	(313,647)
Capital outlay	175,000	175,000	107,064	(67,936)
Total Expenditures	1,255,542	1,399,110	1,017,527	(381,583)
NET CHANGE IN FUND BALANCE	\$ (422,060)	(422,060)	88,273	510,333
FUND BALANCE , JANUARY 1			846,001	
FUND BALANCE, DECEMBER 31			\$ 934,274	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 74,200	56,304	(17,896)
Investment income	50	161	111
Miscellaneous	500	-	(500)
Total Revenues	74,750	56,465	(18,285)
EXPENDITURES			
Capital outlay	50,000	26,940	(23,060)
NET CHANGE IN FUND BALANCE	\$ 24,750	29,525	4,775
FUND BALANCE, JANUARY 1		19,788	
FUND BALANCE, DECEMBER 31		\$ 49,313	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 473,000	496,838	23,838
Investment income	250	678	428
Total Revenues	<u>473,250</u>	<u>497,516</u>	<u>24,266</u>
EXPENDITURES			
Current:			
Judicial	<u>170,001</u>	<u>153,641</u>	<u>(16,360)</u>
REVENUES OVER EXPENDITURES	303,249	343,875	40,626
OTHER FINANCING USES			
Transfers out	<u>(361,513)</u>	<u>(361,513)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (58,264)</u>	(17,638)	<u>40,626</u>
FUND BALANCE, JANUARY 1		<u>78,519</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 60,881</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 300,000	153,105	(146,895)
Investment income	200	1,156	956
Total Revenues	300,200	154,261	(145,939)
EXPENDITURES			
Current:			
Public safety	96,644	50,385	(46,259)
Capital Outlay	272,594	1,144	(271,450)
Total Expenditures	369,238	51,529	(317,709)
NET CHANGE IN FUND BALANCE	\$ (69,038)	102,732	171,770
FUND BALANCE, JANUARY 1		342,410	
FUND BALANCE, DECEMBER 31		\$ 445,142	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2016

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 211,800	225,880	14,080
Intergovernmental	664,868	717,023	52,155
Investment income	401	1,504	1,103
Miscellaneous	-	96	96
Total Revenues	877,069	944,503	67,434
EXPENDITURES			
Current:			
Health and welfare	908,587	770,196	(138,391)
Capital Outlay	4,990	15,950	10,960
Total Expenditures	913,577	786,146	(127,431)
NET CHANGE IN FUND BALANCE	\$ (36,508)	158,357	194,865
FUND BALANCE, JANUARY 1		475,665	
FUND BALANCE, DECEMBER 31		\$ 634,022	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices - These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUNDS
DECEMBER 31, 2016

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 329,529	70,424,068	543,016	54	14,478	40,315	814	119,692	51,618	71,523,584
Accounts receivable	-	-	-	-	-	8,030	-	-	-	8,030
Total Assets	<u>\$ 329,529</u>	<u>70,424,068</u>	<u>543,016</u>	<u>54</u>	<u>14,478</u>	<u>48,345</u>	<u>814</u>	<u>119,692</u>	<u>51,618</u>	<u>71,531,614</u>
LIABILITIES										
Due to others	\$ 89,458	2,520,552	543,016	54	14,478	13,895	814	119,692	51,618	3,353,577
Due to other taxing districts	240,071	67,903,516	-	-	-	34,450	-	-	-	68,178,037
Total Liabilities	<u>\$ 329,529</u>	<u>70,424,068</u>	<u>543,016</u>	<u>54</u>	<u>14,478</u>	<u>48,345</u>	<u>814</u>	<u>119,692</u>	<u>51,618</u>	<u>71,531,614</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Balance December 31 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2016</u>
TREASURER				
Assets				
Cash	\$ 333,917	25,341,601	25,345,989	329,529
Liabilities				
Due to others	\$ 45,064	73,060	28,666	89,458
Due to other taxing districts	288,853	25,268,541	25,317,323	240,071
Total Liabilities	<u>\$ 333,917</u>	<u>25,341,601</u>	<u>25,345,989</u>	<u>329,529</u>
COLLECTOR				
Assets				
Cash	\$ 64,779,116	94,667,946	89,022,994	70,424,068
Liabilities				
Due to others	\$ 2,229,084	2,137,289	1,845,821	2,520,552
Due to other taxing districts	62,550,032	92,530,657	87,177,173	67,903,516
Total Liabilities	<u>\$ 64,779,116</u>	<u>94,667,946</u>	<u>89,022,994</u>	<u>70,424,068</u>
SHERIFF				
Assets				
Cash	\$ 353,887	1,585,382	1,396,253	543,016
Liabilities				
Due to others	<u>\$ 353,887</u>	<u>1,585,382</u>	<u>1,396,253</u>	<u>543,016</u>
COUNTY CLERK				
Assets				
Cash	\$ 50	308,534	308,530	54
Liabilities				
Due to others	<u>\$ 50</u>	<u>308,534</u>	<u>308,530</u>	<u>54</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Balance December 31 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2016</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 17,742	190,974	194,238	14,478
Liabilities				
Due to others	\$ 17,742	190,974	194,238	14,478
RECORDER OF DEEDS				
Assets				
Cash	\$ 34,803	458,218	452,706	40,315
Accounts receivable	7,485	10,926	10,381	8,030
Total Assets	\$ 42,288	469,144	463,087	48,345
Liabilities				
Due to others	\$ 12,862	35,878	34,845	13,895
Due to other taxing districts	29,426	433,266	428,242	34,450
Total Liabilities	\$ 42,288	469,144	463,087	48,345
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 5,102	3	4,291	814
Liabilities				
Due to others	\$ 5,102	3	4,291	814
BUILDING DEPARTMENT				
Assets				
Cash	\$ 112,842	156,700	149,850	119,692
Liabilities				
Due to others	\$ 112,842	156,700	149,850	119,692

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2016

	<u>Balance December 31 2015</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2016</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 143,149	248,517	340,048	51,618
Liabilities				
Due to others	\$ 143,149	248,517	340,048	51,618
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 65,780,608	122,957,875	117,214,899	71,523,584
Accounts receivable	7,485	10,926	10,381	8,030
Total Assets	<u>\$ 65,788,093</u>	<u>122,968,801</u>	<u>117,225,280</u>	<u>71,531,614</u>
Liabilities				
Due to others	\$ 2,919,782	4,736,337	4,302,542	3,353,577
Due to other taxing districts	62,868,311	118,232,464	112,922,738	68,178,037
Total Liabilities	<u>\$ 65,788,093</u>	<u>122,968,801</u>	<u>117,225,280</u>	<u>71,531,614</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2016</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 71,309	-
Timothy A. Brinker, First District Commissioner	69,248	-
Jeffrey A. Maune, Second District Commissioner	69,248	-
Debbie K. Door, County Clerk	71,309	5,000
Gael D. Wood, Circuit Judge	(1)	-
Isidor Lamke, Circuit Judge	(1)	-
David B. Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	141,859	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	71,309	5,000
Deborah A. Aholt, County Treasurer	71,309	1,000,000
Gary F. Toelke, Sheriff	78,034	50,000
Tambra L. Vemmer, County Auditor	71,309	10,000
Mary Jo Straatmann, Public Administrator	71,309	300,000
Linda S. Emmons, County Collector	71,309	750,000
Thomas R. Copeland, Assessor	71,309	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2016</u>
Real estate	\$ 1,275,216,037
Personal property	313,787,425
Railroad and utilities	76,813,814
State assessed railroad and utilities	<u>159,722,416</u>
Total Assessed Valuation	<u>\$ 1,825,539,692</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2016 Tax Levy</u>
State	\$ 0.0300
County General Fund	0.1258
County Road and Bridge Fund	0.2159

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2016

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$62,446,267
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Builders risk	\$3,000,000/occurrence
Uninsured motorist	\$50,000/occurrence

STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	89 - 97
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	98 - 108
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	109 - 111
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	112 - 113
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	114 - 117

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION - NET INVESTMENT IN CAPITAL ASSETS
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>	<u>Growth</u>
2016	\$ 30,048,752	\$ 2,340,719	\$ 32,389,471	(3.3) %
2015	29,706,702	2,365,540	32,072,242	(8.2)
2014	31,123,094	2,379,868	33,502,962	(4.1)
2013	32,488,681	2,439,514	34,928,195	(0.7)
2012	32,670,949	2,501,935	35,172,884	(2.1)
2011	33,373,516	2,567,019	35,940,535	(3.4)
2010	34,658,636	2,564,912	37,223,548	(6.0)
2009	36,967,478	2,635,005	39,602,483	(10.8)
2008	41,664,724	2,720,207	44,384,931	(12.3)
2007	47,842,085	2,748,308	50,590,393	(0.4)

FRANKLIN COUNTY, MISSOURI
NET POSITION - RESTRICTED
LAST TEN FISCAL YEARS

<u>For The Years Ended December 31</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2016	\$ 13,648,374	\$ 180,311	\$ 13,828,685
2015	12,368,785	185,538	12,554,323
2014	9,951,424	166,345	10,117,769
2013	9,330,123	143,726	9,473,849
2012	8,710,346	122,530	8,832,876
2011	9,408,291	100,988	9,509,279
2010	7,233,014	79,429	7,312,443
2009	6,547,866	57,879	6,605,745
2008	8,001,870	36,542	8,038,412
2007	4,204,101	-	4,204,101

FRANKLIN COUNTY, MISSOURI
NET POSITION - UNRESTRICTED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Governmental	Business-type	Government-wide	Growth
2016	\$ 16,669,808	\$ 155,726	\$ 16,825,534	(22.3) %
2015	21,522,851	118,661	21,641,512	38.2
2014	15,557,480	105,295	15,662,775	6.2
2013	14,627,579	123,363	14,750,942	(2.2)
2012	14,953,541	129,015	15,082,556	0.9
2011	14,800,937	142,361	14,943,298	(14.4)
2010	17,230,983	225,499	17,456,482	(1.5)
2009	17,394,174	331,306	17,725,480	9.3
2008	15,774,492	437,346	16,211,838	(0.3)
2007	15,874,873	385,751	16,260,624	3.1

GASB 68 was implemented in 2015.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental										
General government	\$ 7,845,774	\$ 6,848,519	\$ 6,554,370	\$ 6,406,192	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875	\$ 6,193,222
Public safety	13,599,984	11,693,531	11,458,598	11,215,315	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372	9,252,758
Judicial	2,852,889	2,606,790	2,497,058	2,422,853	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204	2,392,110
Highways and streets	10,869,060	10,435,835	11,285,112	12,004,231	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649	12,862,254
Health and welfare	1,192,886	1,065,783	1,008,145	1,029,486	1,052,831	1,103,373	1,026,007	948,524	993,257	910,401
Education	194,792	194,047	181,123	178,886	73,751	181,883	181,972	181,970	181,586	175,054
Interest and fiscal changes	1,150,147	1,174,403	1,191,099	1,199,935	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895	400,231
Total Governmental Expenses	<u>\$ 37,705,532</u>	<u>\$ 34,018,908</u>	<u>\$ 34,175,505</u>	<u>\$ 34,456,898</u>	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>	<u>\$ 32,186,030</u>
Change from year to year	10.8 %	(0.5) %	(0.8) %	(5.0) %	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %	30.8 %
Business-type										
Sewer	<u>\$ 489,748</u>	<u>\$ 418,297</u>	<u>\$ 512,315</u>	<u>\$ 507,693</u>	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>	<u>\$ 389,696</u>
Change from year to year	17.1 %	(18.4) %	0.9 %	19.6 %	(13.5) %	(14.3) %	5.2 %	45.5 %	(6.0) %	129.0 %

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental										
General government	\$ 3,614,049	\$ 3,339,722	\$ 3,260,567	\$ 3,378,799	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349	\$ 3,462,263
Public safety	1,278,515	1,267,426	1,169,384	1,257,616	1,201,324	1,042,159	1,131,208	1,057,982	678,077	807,141
Judicial	890,369	843,786	868,096	884,722	676,423	657,576	634,994	689,662	680,765	657,480
Health and welfare	151,773	145,288	151,777	208,966	194,029	202,940	214,585	238,969	248,822	273,345
Total Govern- mental Ex- penses	<u>\$ 5,934,706</u>	<u>\$ 5,596,222</u>	<u>\$ 5,449,824</u>	<u>\$ 5,730,103</u>	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>	<u>\$ 5,200,229</u>
Change from year to year	3.6 %	2.4 %	10.3 %	16.0 %	6.7 %	(3.5) %	(3.3) %	7.4 %	(5.3) %	(0.7) %
Business-type										
Sewer	<u>\$ 496,262</u>	<u>\$ 436,344</u>	<u>\$ 407,065</u>	<u>\$ 410,856</u>	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>	<u>\$ 329,952</u>
Change from year to year	13.7 %	7.2 %	(0.9) %	12.1 %	9.3 %	(17.3) %	11.9 %	(14.9) %	29.1 %	14.5 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental										
General government	\$ 332,848	\$ 387,405	\$ 281,132	\$ 271,440	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286	\$ 421,050
Public safety	736,192	874,734	640,163	675,722	588,024	634,494	876,739	938,029	326,131	343,431
Judicial	194,593	214,522	194,357	189,354	210,572	303,070	310,565	289,025	277,756	303,440
Highways and streets	2,726,525	2,278,519	2,232,414	2,340,485	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236	2,495,707
Health and welfare	798,785	738,608	684,202	653,945	492,888	497,708	508,009	532,867	491,372	478,678
Total Governmental Expenses	\$ 4,788,943	\$ 4,493,788	\$ 4,032,268	\$ 4,130,946	\$ 4,723,107	\$ 4,453,053	\$ 4,460,522	\$ 4,261,220	\$ 3,892,781	\$ 4,042,306
Change from year to year	6.6 %	11.4 %	(2.4) %	(12.5) %	6.1 %	(0.2) %	4.7 %	9.5 %	(3.7) %	(3.3) %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental										
General government	\$ 181,336	\$ 70,000	\$ 70,938	\$ 180,000	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -	\$ 2,883
Public safety	66,848	47,455	87,552	49,477	192,018	473,353	48,683	221,940	272,000	234,258
Highways and streets	9,714	390,829	447,171	1,922,865	2,049,652	1,636,365	637,894	807,062	1,152,260	601,761
Health and welfare	947,642	370	-	43,773	19,004	16,404	-	79,046	-	5,289
Total Governmental Expenses	<u>\$ 1,205,540</u>	<u>\$ 508,654</u>	<u>\$ 605,661</u>	<u>\$ 2,196,115</u>	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>	<u>\$ 844,191</u>
Change from year to year	137.2 %	(16.0) %	(72.4) %	(6.0) %	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %	(52.7) %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 165,495</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(100.0) %	(92.1) %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental										
General government	\$ (3,717,541)	\$ (3,051,392)	\$ (2,941,733)	\$ (2,575,953)	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)	\$ (2,307,026)
Public safety	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)	(7,867,928)
Judicial	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)	(1,431,190)
Highways and streets	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)	(9,764,786)
Health and welfare	(242,328)	(181,517)	(172,166)	(122,802)	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)	(153,089)
Education	(194,792)	(194,047)	(181,123)	(178,886)	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)	(175,054)
Interest and fiscal charges	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)	(400,231)
Total Governmental Expenses, Net	<u>\$ (25,776,343)</u>	<u>\$ (23,420,254)</u>	<u>\$ (24,087,752)</u>	<u>\$ (22,399,731)</u>	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>	<u>\$ (22,099,304)</u>
Change from year to year	10.1 %	(2.8) %	7.5 %	(5.7) %	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %	64.8 %
Business-type										
Sewer	<u>\$ 6,514</u>	<u>\$ 18,047</u>	<u>\$ (105,250)</u>	<u>\$ (96,837)</u>	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>	<u>\$ 105,751</u>
Change from year to year	(63.9) %	(117.1) %	8.7 %	67.8 %	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %	(95.2) %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Governmental										
General revenues:										
Taxes:										
Sales	\$ 18,644,948	\$ 18,036,185	\$ 17,107,896	\$ 15,825,400	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709	\$ 14,240,359
Property	5,270,538	5,029,813	5,539,849	5,354,508	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520	4,594,127
Franchise	877,706	921,557	929,234	957,330	993,813	1,091,118	754,562	809,472	699,816	673,093
Gain on sale of capital asset	-	2,144	6,882	-	-	-	319,683	-	-	-
Investment income	126,708	95,873	9,630	144,093	197,077	170,493	184,293	262,731	916,429	1,037,423
Miscellaneous	395,882	368,303	643,206	279,447	599,607	429,157	440,658	267,707	600,337	233,999
Transfers	-	-	(50,000)	(49,500)	-	-	-	-	-	-
Total General Revenues And Transfers	<u>\$ 25,315,782</u>	<u>\$ 24,453,875</u>	<u>\$ 24,186,697</u>	<u>\$ 22,511,278</u>	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>	<u>\$ 20,779,001</u>
Business-type										
Transfers	\$ -	\$ -	\$ 50,000	\$ 49,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	503	184	155	460	806	823	814	601	254	-
Total Business-type	<u>\$ 503</u>	<u>\$ 184</u>	<u>\$ 50,155</u>	<u>\$ 49,960</u>	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>	<u>\$ -</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Property Taxes										
General Fund	\$ 2,549,706	\$ 2,467,701	\$ 2,915,688	\$ 2,880,967	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275	\$ 2,326,737
Road and Bridge Fund	2,720,832	2,562,112	2,624,161	2,551,613	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245	2,267,390
Total Property Taxes Revenues	<u>\$ 5,270,538</u>	<u>\$ 5,029,813</u>	<u>\$ 5,539,849</u>	<u>\$ 5,432,580</u>	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>	<u>\$ 4,594,127</u>
Changes from year to year	4.8 %	(9.2) %	2.0 %	4.3 %	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %	19.7 %
Sales and Use Tax										
General Fund	\$ 6,115,738	\$ 5,918,254	\$ 5,620,527	\$ 5,211,620	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267	\$ 5,451,742
Road and Bridge Fund	6,272,334	6,066,071	5,751,766	5,321,450	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727	5,451,699
Law enforcement sales tax	6,256,876	6,051,860	5,735,603	5,292,330	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715	3,336,918
Total Sales And Use Taxes Revenues	<u>\$ 18,644,948</u>	<u>\$ 18,036,185</u>	<u>\$ 17,107,896</u>	<u>\$ 15,825,400</u>	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>	<u>\$ 14,240,359</u>
Changes from year to year	3.4 %	5.4 %	8.1 %	2.0 %	2.3 %	1.0 %	1.3 %	(5.6) %	10.3 %	8.6 %
Taxable Sales (1)	<u>\$ 1,125,822,862</u>	<u>\$ 1,050,148,291</u>	<u>\$ 1,044,600,245</u>	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>	<u>\$ 943,908,567</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2016	\$ 2,008,371	\$ 1,866,526	92.9 %	\$ 111,449	\$ 1,977,974	98.5 %	\$ 141,845	7.1 %
2015	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,588	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6
2007	1,856,827	1,663,688	89.6	105,427	1,769,115	95.3	193,139	10.4

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value			Total		Assessed	Estimated	Assessed	Estimated	Assessed	Estimated
	Residential	Commercial	Agriculture			Value	Actual Value	Value	Actual Value	Value	Actual Value
2016	\$ 910,107,964	\$ 313,749,511	\$ 51,358,562	\$ 1,275,216,037	\$ 6,211,936,139	\$ 313,787,425	\$ 941,362,275	\$ 236,536,230	\$ 730,401,280	\$ 1,825,539,692	\$ 7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522
2007	950,856,581	299,868,288	40,125,709	1,290,850,578	6,276,544,614	287,593,646	862,780,938	159,300,155	492,950,981	1,737,744,379	7,632,276,533

Political Subdivision	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Franklin County:										
General	\$ 0.1258	\$ 0.1243	\$ 0.1467	\$ 0.1483	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	\$ 0.1173
Road and bridge	0.2159	0.2145	0.2124	0.2124	0.1986	0.1978	0.1938	0.1923	0.1941	0.1941
Subtotal	0.3417	0.3388	0.3591	0.3607	0.3294	0.3360	0.3320	0.3096	0.3114	0.3114
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300
Schools*	55.5419	54.6236	54.4112	54.2031	52.7721	52.7537	52.1303	51.8108	51.7751	50.7667
Cities*	6.6070	6.5885	6.4775	6.4581	6.3489	6.3492	6.2379	6.3028	6.6683	6.5780
Special districts*	10.1368	9.6807	10.2164	9.9689	9.4782	9.8202	9.5345	9.8887	10.1233	10.4089
Total	\$ 72.6574	\$ 71.2616	\$ 71.4942	\$ 71.0208	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	\$ 68.0950

* Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND NINE YEARS AGO

Rank	Property Owner	2016	
		Assessed Value	Portion
1	MO Natural Gas	\$ 9,639,357	0.8 %
2	PC II Vertical LLC	8,123,511	0.6
3	Walmart Real Estate Business	5,440,000	0.4
4	Lowes Home Centers, Inc	4,901,379	0.4
5	Bank of Washington	4,214,143	0.3
6	Parker Hannifin Corp	3,501,900	0.3
7	LSC Communications US LLC	3,206,032	0.3
8	USR-DESCO Washington Crossing	2,958,827	0.2
9	Wal Mart Real Estate Business	2,765,565	0.2
10	CG Power Systems USA, Inc.	2,603,249	0.2
	Subtotal Top Ten Property Owners	47,353,963	3.7
	Remaining property owners	1,227,862,074	96.3
	Total Assessed Value	<u>\$ 1,275,216,037</u>	<u>100.0 %</u>

Rank	Property Owner	2007	
		Assessed Value	Portion
1	Walmart Real Estate Business	\$ 6,665,712	0.4 %
2	Creekside Land & Development Company LLC	4,324,173	0.3
3	Lowes Home Center, Inc.	2,688,355	0.2
4	Aerofil Technology, Inc.	2,430,054	0.2
5	Walmart Real Estate Business	2,515,785	0.2
6	M I Development, Inc.	1,865,709	0.1
7	Safe Harbor LLC	2,156,333	0.1
8	Esselte Business Corporation	2,133,280	0.1
9	Missouri Becknell Investors LL	2,175,821	0.1
10	Madison Warehouse Corp.	1,601,933	0.1
	Subtotal Top Ten Property Owners	28,557,155	1.8
	Remaining property owners	1,554,413,889	98.2
	Total Assessed Value	<u>\$ 1,582,971,044</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2016	\$ (460,561)	\$ 7,017	\$ (453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)
2007	(1,320,303)	105,751	(1,214,552)

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474	\$ 126,534
Unreserved	-	-	-	-	-	-	4,071,120	5,060,988	4,332,288	4,799,095
Nonspendable	191,900	213,443	110,907	225,465	258,876	190,712	-	-	-	-
Restricted	19,012	19,012	19,012	19,012	31,733	1,191,253	-	-	-	-
Committed	3,020,278	3,013,481	3,010,381	3,007,418	95,300	66,000	-	-	-	-
Assigned	1,934,375	1,432,260	1,258,194	-	-	-	-	-	-	-
Unassigned	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-
Total General Fund	\$ 11,036,693	\$ 10,702,634	\$ 10,831,507	\$ 9,588,232	\$ 6,095,184	\$ 6,806,934	\$ 5,299,792	\$ 6,376,745	\$ 5,646,762	\$ 4,925,629
Special Revenue										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215	\$ 8,794,551
Unreserved	-	-	-	-	-	-	6,524,376	5,384,755	6,920,794	4,285,983
Nonspendable	327,260	360,037	85,986	672,640	742,986	513,309	-	-	-	-
Restricted	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266	-	-	-	-
Committed	634,022	475,665	-	-	-	-	-	-	-	-
Total Special Fund	\$ 15,082,465	\$ 13,614,935	\$ 10,875,112	\$ 9,981,074	\$ 9,233,532	\$ 9,697,575	\$ 10,894,000	\$ 13,774,263	\$ 18,518,009	\$ 13,080,534
Capital Projects										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811	\$ 2,373,409
Restricted	559	490	473	473	470	395	12,540,728	12,112,031	12,052,966	12,995,645
Committed	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542	-	-	-	-
Total Capital Projects Fund	\$ 4,271,459	\$ 4,768,124	\$ 5,341,660	\$ 5,909,038	\$ 9,766,218	\$ 10,116,937	\$ 12,541,065	\$ 13,366,265	\$ 14,183,777	\$ 15,369,054
Totals										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500	\$ 11,294,494
Unreserved	-	-	-	-	-	-	23,136,224	22,557,774	23,306,048	22,080,723
Nonspendable	519,160	573,480	196,893	898,105	1,001,862	704,021	-	-	-	-
Restricted	14,140,754	12,798,735	10,808,611	9,327,919	8,522,749	10,375,914	-	-	-	-
Committed	7,925,200	7,781,115	8,351,568	8,915,983	9,861,048	10,182,542	-	-	-	-
Assigned	1,934,375	1,432,260	1,258,194	-	-	-	-	-	-	-
Unassigned	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-	-
Total	\$ 30,390,617	\$ 28,610,028	\$ 27,048,279	\$ 25,478,344	\$ 25,094,934	\$ 26,621,446	\$ 28,734,857	\$ 33,517,273	\$ 38,348,548	\$ 33,375,217

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2016	\$ 27,098,229	\$ 78,695	\$ 5,955,859	\$ 3,274,748	\$ 126,708	\$ 683,089	\$ 37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113
2007	21,852,156	74,633	5,118,986	2,563,291	1,038,723	153,448	30,801,237

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2016	\$ 6,545,768	\$ 12,027,682	\$ 2,543,844	\$ 6,837,101	\$ 1,048,972	\$ 194,792	\$ 4,128,591	\$ 1,540,904	\$ 1,061,220	\$ -	\$ -	\$ 35,928,874	8.16 %
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,031,000	194,047	2,754,675	1,518,512	1,084,513	-	-	33,138,668	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	6.35
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	36,359,822	7.29
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	8.44
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	7.69
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	5.98
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	4.22
2007	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	85,000	274,174	702,176	-	40,483,559	1.35

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2016	\$ 1,149,364	\$ 11,823,824	\$ 210,107	\$ 4,005,754	\$ 6,837,101	\$ 770,196	\$ 1,504,485	\$ 26,300,831	\$ 5,396,006	\$ 203,858	\$ 2,333,737	\$ 278,776	\$ 194,792	\$ 122,837	\$ 449,034	\$ 8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	-	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	-	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	-	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201
2007	1,186,533	8,293,619	115,711	8,626,532	7,761,875	-	427,842	26,412,112	4,302,143	145,652	2,224,380	921,473	175,054	195,261	359,174	8,323,137

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2016	\$ 398	\$ -	\$ 648,605	\$ 649,003	\$ 6,545,768	\$ 12,027,682	\$ 2,543,844	\$ 6,837,101	\$ 1,048,972	\$ 194,792	\$ 4,128,591	\$ 2,602,124	\$ 35,928,874
2015	390	-	648,520	648,910	6,100,461	11,425,308	2,498,173	6,542,479	1,031,000	194,047	2,754,675	2,603,025	33,149,168
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	2,847,312	32,810,884
2013	456	587,604	489,956	1,078,016	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	2,119,433	34,726,007
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782
2007	7,741	5,466,235	274,334	5,748,310	5,496,417	8,439,271	2,340,091	7,761,875	921,473	175,054	14,288,028	1,061,350	40,483,559

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General						Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Of Capital Lease	Sale Of Capital Assets	Total
2016	\$ 455,623	\$(3,532,060)	\$ -	\$ -	\$ -	\$ (3,076,437)	\$ 3,582,150	\$ (505,713)	\$ -	\$ 15,545	\$ 925	\$ 3,092,907
2015	527,226	(4,130,000)	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
2007	156,733	(4,730,828)	-	-	-	(4,574,095)	4,108,628	(156,733)	11,245,000	-	-	15,196,895
	Capital Projects						Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Of Capital Lease	Sale Of Capital Assets	Total	
2016	\$ -	\$ -	\$ -	\$ -	\$ 4,037,773	\$ (4,037,773)	\$ -	\$ -	\$ 15,545	\$ 925	\$ 16,470	
2015	-	-	-	-	4,670,809	(4,670,809)	-	-	67,727	19,875	87,602	
2014	-	-	-	-	3,784,906	(3,834,906)	-	-	61,607	48,762	60,369	
2013	18,913	(3,000,000)	-	(2,981,087)	6,594,147	(6,643,647)	-	-	463,657	64,376	478,533	
2012	-	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861	
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409	
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580	
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147	
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000	
2007	622,200	-	7,205,000	7,827,200	4,887,561	(4,887,561)	-	18,450,000	-	-	18,450,000	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2016	\$ 334,059	\$ 1,467,530	\$ (496,665)	\$ -	\$ 1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331
2007	(488,062)	6,475,023	2,713,983	66,734	8,767,678

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities		Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Revenue Bonds	Loan Payable			
2016	\$ 83,011	\$ 34,240,000	\$ 3,327,401	\$ -	\$ 37,650,412	N/A %	\$ 368
2015	168,370	35,680,000	3,247,106	-	39,095,476	N/A	383
2014	199,155	37,100,000	3,318,796	-	40,617,951	N/A	398
2013	499,625	38,485,000	3,387,593	-	42,372,218	N/A	416
2012	260,863	39,230,000	3,453,615	-	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	-	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	-	41,995,305	1.9457207	414
2009	75,305	38,645,000	3,636,126	-	42,356,431	1.79361647	417
2008	31,670	38,915,000	3,679,367	-	42,626,037	1.37706652	421
2007	72,124	25,210,000	3,683,377	-	28,965,501	-	287

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,825,539,692</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 182,553,969</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 182,553,969</u>

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt limit	\$ 173,774,438	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447	\$ 176,935,936	\$ 181,317,617	\$ 177,500,412	\$ 182,553,969
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 173,774,438</u>	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>	<u>\$ 177,500,412</u>	<u>\$ 182,553,969</u>
Total net debt applicable to the limit as a percentage of debt limit	-	-	-	-	-	-	-	-	-	-
	%	%	%	%	%	%	%	%	%	%

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2016

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,055,000	-	-	3,055,000	100.00	3,055,000
Total Cities	<u>\$ 3,055,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,055,000</u>		<u>3,055,000</u>
School Districts						
Crawford County R-1	\$ 8,684,942	\$ 57,018	\$ 350,000	\$ 8,277,924	0.05	4,139
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	11,785,000	849,085	-	10,935,915	15.73	1,720,219
Gasconade County R-2	12,375,000	1,315,630	-	11,059,370	28.00	3,096,624
Lonedell R-14	1,877,939	277,095	-	1,600,844	100.00	1,600,844
Meramec Valley R-3	25,970,000	3,416,053	-	22,553,947	96.00	21,753,282
New Haven	1,975,000	166,684	-	1,808,316	100.00	1,808,316
Spring Bluff R-15	2,100,000	156,560	-	1,943,440	100.00	1,943,440
St. Clair R-13	5,090,000	1,242,367	-	3,847,633	100.00	3,847,633
Strain-Japan R-16	160,000	19,903	-	140,097	93.00	130,290
Sullivan	13,340,000	3,101,681	-	10,238,319	84.00	8,600,188
Union R-11	30,330,000	3,970,287	-	26,359,713	100.00	26,359,713
Washington	37,780,000	3,510,442	-	34,269,558	85.00	29,129,124
Total School Districts	<u>\$ 151,467,881</u>	<u>\$ 18,082,805</u>	<u>\$ 350,000</u>	<u>\$ 133,035,076</u>		<u>99,993,812</u>
Other						
East Central College	\$ 12,323,271	\$ 4,271,158	\$ -	\$ 8,052,113	88.00 %	7,061,703
Total Overlapping Debt	<u>\$ 166,846,152</u>	<u>\$ 22,353,963</u>	<u>\$ 350,000</u>	<u>\$ 144,142,189</u>		<u>\$ 110,110,515</u>
County Direct Debt						
	<u>34,323,011</u>	<u>-</u>	<u>-</u>	<u>34,323,011</u>	100.00 %	<u>34,323,011</u>
Total Direct And Overlapping Debt	<u>\$ 201,169,163</u>	<u>22,353,963</u>	<u>350,000</u>	<u>\$ 178,465,200</u>		<u>\$ 144,433,526</u>
Population						
Total Net Debt Applicable County-wide Per Capita						<u>102,426</u>
						<u>\$ 1,410</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2016	102,426	\$ -	N/A	16,338	4.2 %
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0
2007	100,045	32,407	3,408,674,000	16,911	4.9

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2010 Census	2000 Census
Berger	7.3 %	221	206
Gerald	14.9	1,345	1,171
Gray Summit	2.3	2,701	2,640
Leslie	96.6	171	87
New Haven	11.9	2,089	1,867
Pacific	27.7	7,002	5,482
St. Clair	123.3	9,805	4,390
Sullivan	5.7	6,714	6,351
Union	31.5	10,204	7,757
Villa Ridge	9.1	2,636	2,417
Washington	5.6	13,982	13,243
Subtotal Incorporated Areas	24.7	56,870	45,611
Unincorporated Areas	(7.4)	44,622	48,196
Total Population (1)	8.2	101,492	93,807

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2016

2015

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	1.22 %	Washington
GDX Automotive	600	1.18	New Haven
Meramec Valley School R-III School District	600	1.18	Pacific
Parker-Hannifin Sporlan Division	600	1.18	Washington
Schatz Underground Cable, Inc.	500	0.98	Pacific
Magnet LLC	390	0.77	Washington
Union School District	384	0.76	Union
Patients First Health Care	342	0.67	Washington
Gerald Industries	320	0.63	Gerald
Franklin County	315	0.62	Union
Remaining Employers	<u>46,176</u>	<u>90.81</u>	Various
Total County Employment	<u><u>50,847</u></u>	<u><u>100.00</u></u>	

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	<u>762</u>	<u>4,072</u>
Total All NAICS Subsectors	<u><u>12,119</u></u>	<u><u>\$ 32,353</u></u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	6.5
County Clerk Elections	5.0	5.0	5.0	4.5	4.8	4.0	5.0	5.0	5.0	4.5
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.0	1.5	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.5	7.0	6.0	7.0	6.0	6.0	7.0	7.5	7.5	7.5
County Counselor	1.5	1.5	1.5	1.5	1.6	1.0	2.0	1.0	1.0	1.0
County Recorder of Deeds	7.5	8.0	8.0	7.5	7.3	8.0	8.5	9.5	10.0	10.0
County Assessor - Real Estate	10.0	10.0	10.0	10.0	11.0	12.0	12.0	13.0	14.0	14.0
County Assessor - Personal Property	6.0	6.0	6.0	6.0	6.0	5.0	6.0	6.4	6.8	6.8
Building Code Enforcement	5.0	7.0	7.0	7.0	7.0	8.0	8.0	11.5	11.5	11.5
Planning and Zoning	3.0	3.0	3.0	3.0	3.0	3.0	3.5	3.5	4.0	4.0
Information Technology	3.5	3.5	3.5	3.5	3.4	3.0	3.5	4.5	6.0	7.0
Building Maintenance	9.5	7.5	6.0	6.0	4.5	3.0	4.5	3.5	5.0	5.0
Public Safety										
Sheriff	82.0	82.0	79.0	79.0	79.0	79.0	81.0	95.0	87.5	82.5
Jail and Penal	37.0	37.0	32.0	37.0	36.5	36.0	36.5	36.0	36.0	36.0
County-wide 911 Communications	24.0	21.0	21.0	21.0	21.0	20.0	21.0	5.0	5.0	5.0
County-wide 911 Addressing	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Emergency Management Agency	4.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	21.0	20.0	20.0	19.3	20.0	20.0	21.0	19.5	19.5	19.5
Child Support 4-D	2.0	2.0	2.0	2.0	3.0	5.0	5.0	5.8	6.0	6.0
Public Administrator	2.5	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8
Family Court	-	-	-	-	-	1.0	1.0	1.0	1.0	-
Juvenile Justice	4.0	2.0	2.0	2.0	1.0	2.0	3.0	3.0	3.0	3.0
Circuit Clerk	-	-	-	-	-	1.0	-	-	-	-
Municipal Court	1.5	1.5	1.5	1.5	-	-	-	-	-	-
Health and Welfare										
Health Services	15.3	14.0	14.5	15.0	13.3	12.0	13.5	13.5	14.0	14.0
Road and Bridge										
Road and Bridge	60.5	57.0	57.0	53.0	58.0	56.0	66.0	70.5	76.5	69.0
Total Authorized Positions	<u>328.8</u>	<u>316.5</u>	<u>305.5</u>	<u>306.3</u>	<u>306.9</u>	<u>305.0</u>	<u>328.5</u>	<u>335.2</u>	<u>339.8</u>	<u>326.1</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Government Operations										
County Counselor:										
Commission orders	529	544	345	373	351	379	355	399	349	388
County Clerk:										
Checks issued	6,588	5,644	7,044	6,371	7,535	6,592	7,542	6,411	8,191	7,076
Liquor licenses issued	256	250	256	222	258	251	225	247	251	248
County Clerk Elections:										
Registered voters	70,661	67,506	69,172	68,455	69,684	67,988	68,743	67,523	67,335	63,637
Elections held	4	1	3	1	5	2	4	2	4	4
County Treasurer:										
Interest earned	66,184	25,123	21,851	67,333	134,328	114,873	121,476	205,148	423,822	1,036,324
County Auditor:										
Purchase orders approved	8,717	8,656	8,720	8,312	9,227	7,973	8,671	7,336	7,116	7,082
County Collector:										
Accounts collected	94,083	93,107	91,920	115,700	94,332	117,151	109,626	115,119	105,972	91,042
County Recorder of Deeds:										
Marriage licenses	759	730	722	700	718	768	767	735	775	826
Document filings	20,240	19,282	17,577	21,417	23,234	20,300	22,541	24,698	23,616	28,416
County Assessor:										
Real estate parcels assessed	72,633	71,855	71,855	71,356	72,070	71,937	71,868	71,761	71,516	70,040
Personal property accounts assessed	43,183	44,557	44,045	44,739	44,640	48,847	46,353	44,484	42,265	41,157
Building Code Enforcement:										
Building permits	771	753	887	784	696	721	734	752	839	1,092
Inspections	4,492	4,236	4,402	3,692	3,521	3,762	7,499	4,813	5,476	6,384
Planning and Zoning:										
Zoning applications	254	288	256	238	231	248	317	319	342	338

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Public Safety										
Sheriff calls for service	12,591	12,290	12,825	16,701	18,067	17,703	19,043	18,752	18,829	17,362
Sheriff civil process service	6,918	6,810	7,416	9,118	9,540	9,521	10,274	10,654	11,894	10,746
Jail and penal bookings	4,717	4,429	4,528	4,664	4,785	4,711	4,389	4,761	4,841	4,612
County-wide 911 communications calls	62,173	55,265	53,841	52,884	49,937	36,636	45,623	29,665	29,037	35,760
Judicial										
Prosecuting Attorney:										
Felony cases filed	835	842	700	680	920	806	642	796	810	752
Misdemeanor cases filed	4,822	5,465	5,900	4,850	5,360	5,606	3,724	2,070	2,134	2,247
Child Support 4-D:										
Open cases	300	229	226	249	275	279	225	270	269	216
Collections for children	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795	8,844,207
Public Administrator:										
Open cases	97	88	89	91	113	105	101	104	104	110
Health and Welfare										
Birth and death certificates issued	9,497	9,106	9,074	9,514	8,812	6,162	7,396	10,565	11,800	12,188
Immunizations administered	3,536	2,859	2,616	2,435	3,491	4,030	7,167	5,314	3,158	4,100
Food service inspections	1,267	1,093	941	938	486	213	693	632	573	554
Road and Bridge										
Bridges constructed	1	1	2	4	3	3	1	2	2	3
Miles of roads paved	7	13	11	16	7	29	15	9	82	96

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Land										
Value reported:										
Governmental activities	\$ 3,746,422	\$ 3,746,422	\$ 3,704,221	\$ 3,699,357	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161	\$ 2,515,333
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	<u>3,788,057</u>	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>	<u>2,556,968</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	16	16	14
Governmental activities	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392	11,580,457
Total Buildings And Improvements	<u>20,562,436</u>	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>	<u>11,580,457</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	9,918	9,670	9,391	9,431	8,869	8,395	6,670	6,676	6,269	5,308
Value reported, net depreciation:										
Governmental activities	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527	5,520,335
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>4,453,141</u>	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>	<u>5,520,335</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	835	800	839	839	800	800
Value reported, net depreciation:										
Governmental activities	32,519,288	32,997,278	35,492,527	36,191,582	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070	35,002,796
Business-type activities	5,626,485	5,528,586	5,657,029	5,785,472	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939	6,390,050
Total Infrastructure	<u>38,145,773</u>	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>	<u>41,392,846</u>
Construction in Progress										
Value reported:										
Governmental activities	1,651,993	1,613,874	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292	7,224,035
Business-type activities	-	42,425	-	-	-	-	-	-	-	-
Total Construction In Progress	<u>1,651,993</u>	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>	<u>7,224,035</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	62,933,280	64,399,929	66,795,112	69,751,842	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442	61,842,956
Business-type activities	5,668,120	5,612,646	5,698,664	5,827,107	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574	41,635
Total Capital Assets	<u>\$ 68,601,400</u>	<u>\$ 70,012,575</u>	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>	<u>\$ 61,884,591</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2016

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (nine districts):	
Number of stations	30
Number of firefighters, exclusive of volunteers	105
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	210
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	7
Number of teachers	1,520
Number of students	16,473
East Central Community College enrollment, Fall semester 2016	2,667
Building permits issued countywide during year	771
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Public libraries	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.