

FRANKLIN COUNTY, MISSOURI



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2017

FRANKLIN COUNTY, MISSOURI

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FINANCIAL REPORT***

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PREPARED BY THE COUNTY AUDITOR

FRANKLIN COUNTY, MISSOURI
COMPREHENSIVE ANNUAL FINANCIAL REPORT

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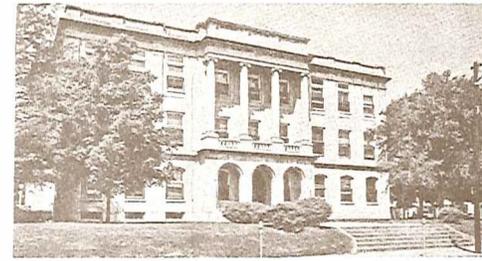
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INTRODUCTORY SECTION



**TAMBRA VEMMER
AUDITOR
FRANKLIN COUNTY**

400 EAST LOCUST STREET, SUITE 203
UNION, MISSOURI 63084
636-583-6350



June 18, 2018

Honorable County Commissioners and Citizens of
FRANKLIN COUNTY, MISSOURI

The Comprehensive Annual Financial Report (CAFR) of Franklin County, Missouri (the County) for the fiscal year ended December 31, 2017 is hereby submitted.

The County management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly present the County's financial position and results of operations. All disclosures necessary to enable the reader to gain an understanding of the County's financial affairs have been included.

This report consists of management's representations concerning the finances of the County. The financial statements have been prepared to conform to accounting principles generally accepted in the United States of America (GAAP) using the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*.

The County's financial statements have been audited by Stopp & VanHoy, CPAs and Business Advisors, LLC, an independent licensed certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year that ended December 31, 2017, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended December 31, 2016, are fairly presented in conformity with GAAP. The independent auditor's report is located at the front of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing "Single Audit" engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal control

and legal requirements involving the administration of federal awards. These reports are available in the County's separately issued Single Audit report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The Comprehensive Annual Financial Report is presented in three sections:

- The Introductory section, which is unaudited, includes the transmittal letter, list of principal officials, and an organization chart.
- The Financial section includes the independent auditor's report, Management's Discussion and Analysis, basic financial statements for the County, and required and supplementary information.
- The Statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Profile of the Government

Franklin County is a statutory elective form of government. Its governing body consists of a three-member County Commission, which includes a Presiding Commissioner, a First District Commissioner and a Second District Commissioner. They each serve a four-year term. In addition to the County Commission, there are fifteen independent elected officials who are directly accountable to the people of the County and individually responsible for the operations of their office in accordance with state law. These elected officials are comprised of the County Clerk, five Circuit Judges, Prosecuting Attorney, Circuit Clerk, Recorder of Deeds, County Treasurer, Sheriff, County Auditor, Public Administrator, County Collector and Assessor.

Through the operations of these various offices, the County provides a broad range of public services. These services include:

- Operation of the Judicial Courts
- Operation of the Prosecuting Attorney's Office
- Operation of a Juvenile Office
- Operation of a County Jail and Law Enforcement Services
- Operation of a County Health Department
- Operation of Public Administrator's Office
- Voter Registration and Elections
- Tax Assessment of All County Property
- Collection of Property Taxes
- Construction and Maintenance of County Roads and Bridges
- Recording of Land Transactions, Vital Statistics, and Licenses
- Planning and Zoning
- Construction Inspections
- Emergency Management Services

The County Commission adopts an annual budget for all of its governmental funds. The County's fiscal year is the calendar year and the annual budgetary process and timetable is governed by the County Budget Law (RSMo Sections 50.525 to 50.745). The process is as follows:

- The County elected officials and department heads prepare departmental revenue and expenditure projections and submit their budgetary requests to the County Auditor on or before September 1.
- The County Auditor prepares budget requests for offices not submitting requests by September 10th.
- The County Auditor reviews and revises the budgetary requests based upon budgeted revenue projections.
- By November 15, the County Auditor submits a proposed budget to the County Commission.
- The County Commission may alter, modify, or change the proposed budget in any manner, except the Court's budgets which may not be altered without the Court's consent or pursuant to mediation by the Judicial Finance Review Commission.
- The County Commission must comply with the public notice and public hearing requirements. The public hearing is usually held during the month of December.
- The budget must be adopted on or before January 10th. However, in a year in which a County Commissioner's new term of office begins, the statutory deadline is extended to January 31st.
- In the event the County Commission does not adopt the budget, the preceding year's budget remains effective.

The annual budget serves as the foundation for the County's financial planning and control. Budgetary control is maintained at the fund level by department. The objective of budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget as approved. Budget to actual comparisons are provided in this report for each department and fund as adopted.

Local Economy

Franklin County was organized in 1818 out of the western portion of St. Louis County. Its county seat is Union and is named after a founding father, Benjamin Franklin. Franklin County covers 922 square miles. According to the U.S. Census Bureau, Franklin County's 2017 estimated population is 102,838. It is the 10th most populous county in Missouri with a population density of 110 people per square mile.

Due to the County's location in the St. Louis Metropolitan Area, it is attractive to businesses that need affordable land and labor costs to establish or expand their operations. The cities within the County contribute stability to the local economy with the presence of retail, insurance, finance, construction, colleges, hospitals, and a variety of stable industrial and commercial concerns. Small farms and wineries also greatly contribute to the economy in Franklin County.

The largest employers in the County include the Washington School District, GDX Automotive, Meramec Valley R-III School District, Parker-Hannifin Sporlan Division, Schatz Underground Cable Inc., Magnet LLC, Union School District, Patients First HealthCare, Gerald Industries, and

Franklin County Government. As of December of 2017, the U.S. Bureau of Labor Statistics reported Franklin County's unemployment rate at 3.0%. This is lower than the reported Missouri unemployment rate of 3.7% and the national unemployment rate of 4.1%. The County's median household income for 2016 was \$50,895 compared to Missouri's median household income of \$49,593. Per capita money income for 2016 for the County was \$26,272 compared to Missouri's per capita money income of \$27,044. Franklin County's cost of living index is 85.90, which is lower than the Missouri average of 89.60.

Despite the economic recession, the County's most significant revenue source, sales tax, has remained relatively flat with a slight trend upward from 2009 to 2013. However, sales tax increased by 8.1% from 2013 to 2014. It increased by 5.4% from 2014 to 2015. This could be attributed to the increased cost of goods. With approximately 47% of the County operating revenues being derived from this single revenue source, the County is significantly dependent on the locally enacted sales tax levies.

Long-term Financial Planning and Major Initiatives

Franklin County has adopted a set of fiscal and budget policies, which are included in the annual budget document. These policies are intended to guide elected officials in their decision making to ensure that County officials manage public funds in a manner that promotes transparency and accountability; ensures fiscal stability; protects and preserves public assets; and reduces risk and uncertainty while maintaining flexibility.

Although the County has not formally adopted fund balance levels, all fund balances will be maintained at levels needed to provide adequate operating flexibility while also reducing the likelihood of cash flow interruptions. An emergency appropriation equal to at least 3% of General Fund revenue is included in the annual budget, as required by law.

In 2005, the County entered a major capital improvement program. All projects within this program were completed by the end of 2012. Certificates of participation were issued to help finance this program. Through this program, the County began construction on a new administration building in 2005 which was completed during 2007 at a cost of \$7,427,541. In 2007, the County began construction on a new judicial center which was completed in 2008 at a cost of \$8,225,869. Also, \$1,527,350 of funds was used to update the HVAC system at the adult detention facility during 2007. In 2010, the renovation of the historic courthouse was completed for a total cost of \$3,336,777. Debt service payments are budgeted annually in the General Fund Capital Improvements budget (Administration Building), Building Fund budget (Judicial Center) and the Sheriff's Capital Improvement budget (HVAC Update). As these buildings age, maintenance and repair expenses are expected to increase.

In 2007, the County started the "Pave the County" project and issued \$21,245,000 of certificates of participation to finance this project. This project was completed in 2012. Debt service payments are budgeted annually in the Road and Bridge Operations budget. As it is costlier to maintain a paved road rather than a gravel road, the County anticipates increased cost in road maintenance as these paved roads begin to reach the end of their useful lives. In order to address the future increased cost of maintaining paved roads and in order to meet the obligations of the future

payments on the certificates of participation, the County will need to develop a long-term infrastructure capital improvement plan.

During 2012, in an effort to reduce the yearly debt service payments, the County refunded the above-mentioned certificates of participation. Total debt service on the new 2012 series is \$53,745,093 which includes \$39,230,000 in principal and \$14,515,093 in interest. The interest rates range from .700% to 3.500% and the maturity date is April 1, 2032.

Revenue from the County's 15% landline tax has been declining as people remove their landlines and rely solely on their cellphones. The landline tax provides the bulk of the funding for the County's 911 fund. To offset the decline in this revenue, the County Commission elected to raise the tax from 12% to 15% in 2010. Legislative remedies are under discussion. Also, during the budget year 2016, the County began charging dispatching fees to participating districts.

Realizing the importance of good public safety, the County's voters authorized a new one-quarter percent sales tax for law enforcement in November of 1995. This was increased to one-half percent on February 6, 2007. During 2017, the tax generated \$6,389,685 in revenue for law enforcement in the County.

The majority of road and bridge improvements are paid with a one-half percent capital improvements sales tax, which was initially approved by the County voters in 1988. On February 6, 2007, the highway capital improvements sales tax was renewed indefinitely. In 2016, this tax generated \$6,388,642 in revenue.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the year ended December 31, 2016. This award has been received every year since 1992. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements. We are submitting this report to GFOA to determine its eligibility for another certificate.

The preparation and completion of this report would not have been possible without the cooperation and dedicated services of the entire County staff. Thanks also goes to the County's independent certified public accounting firm for their able assistance and professional manner in which they have accomplished this assignment.

Respectfully submitted,

A handwritten signature in cursive script that reads "Tandra L. Vemmer". The signature is written in black ink and is positioned above the printed name.

Tandra L. Vemmer
Franklin County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Franklin County
Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2016

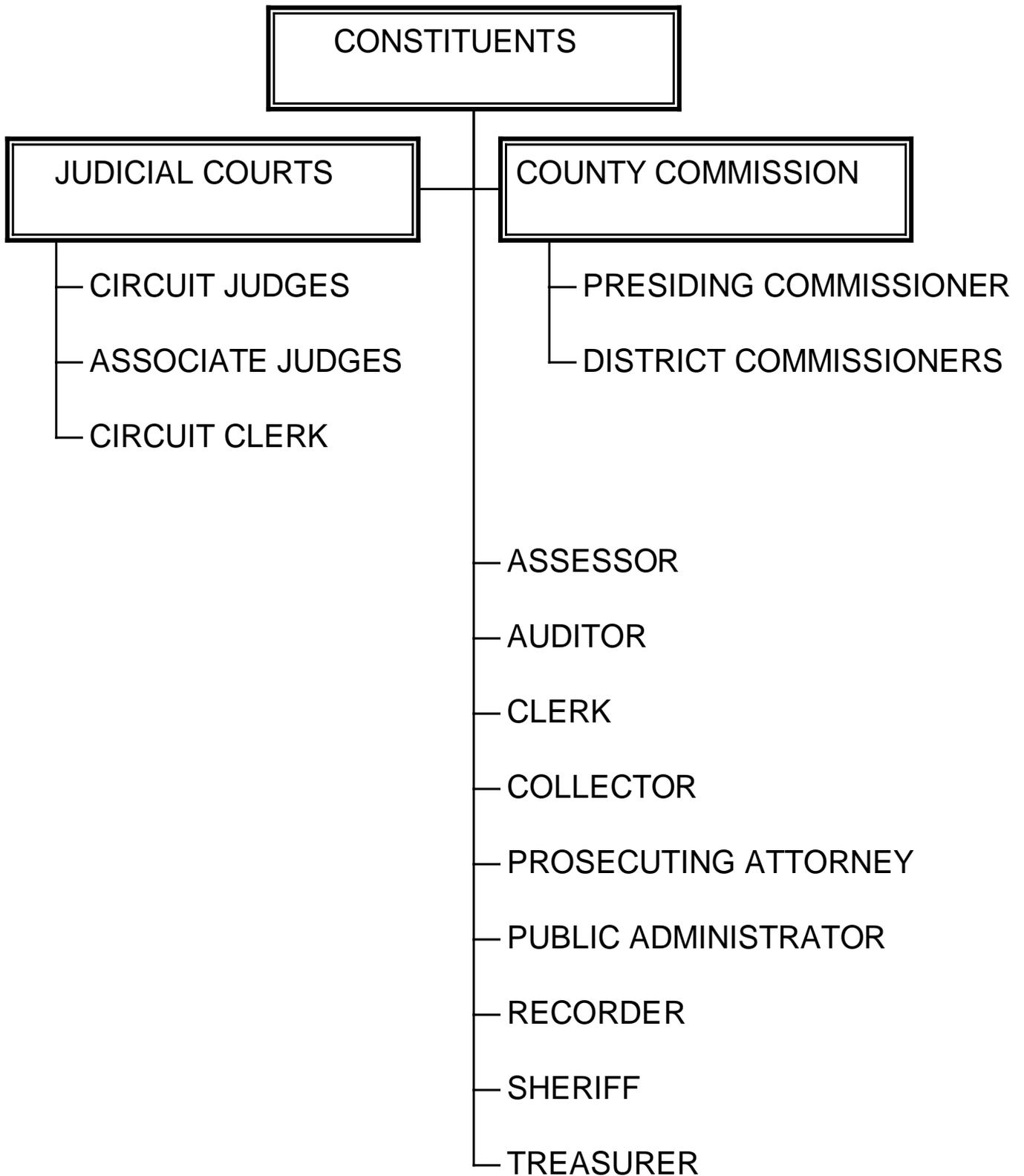
Christopher P. Morill

Executive Director/CEO

FRANKLIN COUNTY, MISSOURI
LIST OF PRINCIPAL OFFICIALS

<u>Office</u>	<u>Principal Officials At December 31, 2017</u>
Presiding Commissioner	John E. Griesheimer
First District Commissioner	Timothy A. Brinker
Second District Commissioner	David A. Hinson
County Clerk	Deborah K. Door
Circuit Judge, Division I	Craig Hellmann
Circuit Judge, Division II	Isidore Lamke
Associate Circuit Judge, Division V	David B. Tobben
Associate Circuit Judge, Division VI	David L. Hoven
Associate Circuit Judge, Division VII	Stanley D. Williams
Prosecuting Attorney	Robert E. Parks
Circuit Clerk	Bill D. Miller
Recorder of Deeds	Jennifer L. Metcalf
County Treasurer	Deborah A. Aholt
Sheriff	Steven M. Pelton
County Auditor	Tambra L. Vemmer
Public Administrator	Mary Jo Straatmann
County Collector	Linda S. Emmons
Assessor	Thomas R. Copeland

**FRANKLIN COUNTY, MISSOURI
ORGANIZATION CHART**



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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Franklin County, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of and for the year ended December 31, 2017, and the related notes to the financial statements, which collectively comprise Franklin County, Missouri's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Franklin County, Missouri's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Franklin County, Missouri, as of December 31, 2017, and

the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and pension related schedules on pages 4-12 and 50-58 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin County, Missouri's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and budgetary comparison schedules of the Capital Projects Fund and nonmajor funds are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules of the Capital Projects Fund and nonmajor funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2018 on our consideration of Franklin County, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over

financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin County, Missouri's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Stopp & VanHoy". The signature is written in a cursive, flowing style.

Creve Coeur, Missouri
June 18, 2018

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**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

This section of Franklin County, Missouri's (the County) Comprehensive Annual Financial Report provides management's narrative overview and analysis of the County's financial activities based on currently known facts, decisions, and conditions for the year ended December 31, 2017. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report (pages i - vi), along with the County's financial statements, including the footnotes that follow this Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the 2017 fiscal year by \$62,717,710. Of this amount, \$33,266,910 is net investment in capital assets and \$15,627,553 is restricted for specific purposes. The remaining \$13,595,157 can be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$1,005,604 during 2017. For governmental activities, revenues exceeded expenses by \$1,002,032 and the business-type activities revenues exceeded expenses by \$3,572.
- As of the close of the 2017 fiscal year, the County's governmental funds reported combined ending fund balances of \$31,485,409. This is an increase of \$1,094,792 in comparison with the prior year. Total revenues are up from 2016 levels by \$1,886,272.
- Governmental activities expenses totaled \$38,168,119 in 2017 and \$37,705,532 in 2016. Expenses associated with Public Safety increased from \$13,599,984 in 2016 to \$15,056,170 in 2017, representing 40% of total expenses. Highways and Streets totaled \$10,147,653 or 27%. Interest and fiscal charges were \$1,121,545, which was 3% of expenditures. Other governmental activities expenses totaled \$11,842,751 or 30%.
- Long-term debt of the County governmental activities at the end of 2017 is \$34,286,781 and \$35,699,590 at the end of 2016. The long-term debt of the County's business-type activities is \$3,246,793 at the end of 2017 and \$3,327,401 at the end of 2016. (See Note C Long-term Debt for details.)

OVERVIEW OF THE FINANCIAL STATEMENTS

This MD&A is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. This includes the two statements of net position and activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and net investment in capital assets.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of the related cash flows (i.e., uncollected taxes and expenses incurred but not paid). The statement of activities presents the various functions of the County and by how much they are supported by tax revenues, federal and state grants, charges for services, investment income, and contributions.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, fiduciary funds, and proprietary fund.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating near-term financing requirements.

The County maintains eighteen individual governmental funds. Information is presented individually for the four largest of the funds since they are considered major funds. Data from the other thirteen governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplemental information section.

The County adopts an annual appropriated budget for all its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with their budget.

Proprietary fund. The County maintains one proprietary fund which is an enterprise fund for business-type activities in the government-wide financial statements. The County uses this fund to report the Brush Creek sewer operations.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

Notes to financial statements. The notes provide additional information that is essential to the full understanding of the data provided in the government-wide and fund financial statements.

Required supplemental information. In addition to the basic financial statements and notes to financial statements, this report presents required supplemental information concerning the County's budgetary comparisons for the General, Road and Bridge Special Revenue, and Law Enforcement Sales Tax Special Revenue, and pension schedules which can be found in this report.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Other supplemental information. The combining and individual fund statements provide fund level detail for all nonmajor governmental funds and Agency Funds. In addition, other items regarding elected officials, assessed valuation, tax rate, pension analysis, and insurance coverage are presented.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

In the government-wide financial statements, all of the activities of the County are included. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances as discussed below. Net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$62,717,710 at the close of the 2017 fiscal year.

The condensed statement of net position was as follows:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	Restated 2016	2017	Restated 2016	2017	Restated 2016
ASSETS						
Current and other assets	\$ 34,170,665	\$32,603,493	430,871	404,587	34,601,536	33,008,080
Capital assets, net	62,436,872	61,617,676	5,535,058	5,668,120	67,971,930	67,285,796
Total Assets	<u>96,607,537</u>	<u>94,221,169</u>	<u>5,965,929</u>	<u>6,072,707</u>	<u>102,573,466</u>	<u>100,293,876</u>
DEFERRED OUTFLOWS OF RESOURCES						
Deferred charges on refunding	1,344,156	1,438,483	-	-	1,344,156	1,438,483
Deferred amounts related to pensions	<u>8,160,268</u>	<u>12,261,808</u>	<u>-</u>	<u>-</u>	<u>8,160,268</u>	<u>12,261,808</u>
Total Deferred Outflows Of Resources	<u>9,504,424</u>	<u>13,700,291</u>	<u>-</u>	<u>-</u>	<u>9,504,424</u>	<u>13,700,291</u>
LIABILITIES						
Long-term liabilities	42,469,814	45,847,423	3,246,793	3,327,401	45,716,607	49,174,824
Other liabilities	<u>2,584,261</u>	<u>2,134,842</u>	<u>54,788</u>	<u>84,530</u>	<u>2,639,049</u>	<u>2,219,372</u>
Total Liabilities	<u>45,054,075</u>	<u>47,982,265</u>	<u>3,301,581</u>	<u>3,411,931</u>	<u>48,355,656</u>	<u>51,394,196</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred amounts related to pensions	<u>1,004,524</u>	<u>887,865</u>	<u>-</u>	<u>-</u>	<u>1,004,524</u>	<u>887,865</u>
NET POSITION						
Net investment in capital assets	30,978,643	28,733,148	2,288,267	2,340,719	33,266,910	31,073,867
Restricted	15,648,665	13,648,374	206,978	180,311	15,855,643	13,828,685
Unrestricted	<u>13,426,054</u>	<u>16,669,808</u>	<u>169,103</u>	<u>139,746</u>	<u>13,595,157</u>	<u>16,809,554</u>
Total Net Position	<u>\$ 60,053,362</u>	<u>\$59,051,330</u>	<u>2,664,348</u>	<u>2,660,776</u>	<u>62,717,710</u>	<u>61,712,106</u>

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Prior year net position was restated for capital assets deletions in the governmental funds and accounts payable in the business-type activities.

ANALYSIS OF NET POSITION

The largest portion of the County's net position, 54%, reflects its net investment in capital assets (bridges, roads, machinery and equipment, buildings, and land). The County uses these assets to provide services to citizens. These assets are not available for future spending and additional funds will need to be provided to maintain these assets.

An additional portion of the County's net position, 27%, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$15,855,643 may be used to meet the ongoing obligations of the County. The business-type activity is the operation of the Brush Creek Sewer.

Change in net position. The County's total governmental revenues on a government-wide basis were \$39,120,151 in 2017 and \$37,244,971 in 2016. Taxes represent 65% of the County's revenue in 2017 and 67% in 2016. Another 16% was from fees charged for services in 2017 and 16% in 2016. The remaining 19% and 17% is federal and state aid, interest earnings, licenses and permits, gain on sale of capital assets, and miscellaneous revenues. The cost for all programs and services was \$38,168,119 in 2017 and \$37,705,532 in 2016 of which 66% was used for highways and public safety in 2017 and 65% in 2016. The business-type activity is the operations of the Brush Creek Sewer which experienced decreased operating costs.

The condensed statement of activities was as follows:

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

For The Year Ended December 31

	Governmental		Business-type		Total	
	Activities		Activities		Primary Government	
	2017	2016	2017	2016	2017	2016
REVENUES						
Program revenues:						
Charges for services	\$ 6,363,090	5,934,706	495,536	496,262	6,858,626	6,430,968
Operating grants and contributions	4,706,084	4,788,943	-	-	4,706,084	4,788,943
Capital grants and contributions	2,027,508	1,205,540	-	-	2,027,508	1,205,540
General revenues:						
Taxes	25,351,541	24,793,192	-	-	25,351,541	24,793,192
Investment income	251,571	126,708	1,385	503	252,956	127,211
Miscellaneous	420,357	395,882	-	-	420,357	395,882
Transfers	50,000	-	(50,000)	-	-	-
Total Revenues	<u>39,170,151</u>	<u>37,244,971</u>	<u>446,921</u>	<u>496,765</u>	<u>39,617,072</u>	<u>37,741,736</u>
EXPENSES						
General government	7,621,640	7,845,774	-	-	7,621,640	7,845,774
Public safety	15,056,170	13,599,984	-	-	15,056,170	13,599,984
Judicial	2,741,383	2,852,889	-	-	2,741,383	2,852,889
Highways and streets	10,147,653	10,869,060	-	-	10,147,653	10,869,060
Health and welfare	1,295,142	1,192,886	-	-	1,295,142	1,192,886
Education	184,586	194,792	-	-	184,586	194,792
Interest and fiscal charges	1,121,545	1,150,147	-	-	1,121,545	1,150,147
Sewer	-	-	443,349	489,748	443,349	489,748
Total Expenses	<u>38,168,119</u>	<u>37,705,532</u>	<u>443,349</u>	<u>489,748</u>	<u>38,611,468</u>	<u>38,195,280</u>
CHANGE IN NET POSITION	1,002,032	(460,561)	3,572	7,017	1,005,604	(453,544)
NET POSITION, JANUARY 1	59,051,330	60,827,495	2,660,776	2,669,739	61,712,106	63,497,234
RESTATEMENT	-	(1,315,604)	-	(15,980)	-	(1,331,584)
NET POSITION, DECEMBER 31	<u>\$60,053,362</u>	<u>59,051,330</u>	<u>2,664,348</u>	<u>2,660,776</u>	<u>62,717,710</u>	<u>61,712,106</u>

Significant change in net position. In 2017 net position increased while the County's fund balances also increased \$1,094,792. Capital outlay was less than depreciation by \$914,229 in 2017. Capital outlay was less than depreciation by \$1,117,323 in 2016.

Significant change in revenues. Sales tax is the largest source of revenue for the County. Due to the economy recovering slightly, the County experienced an increase in sales tax for the years 2017 and 2016. In 2017, sales tax increased to \$18,992,048 or 2% and in 2016 sales tax increased to \$18,644,948 or 3%. Property tax revenue was \$5,549,396 in 2017, an increase of \$278,858 or 6% over 2016. The 2017 increase is a result of an increase in levies. Property tax revenue was \$5,270,538 in 2016, an increase of \$240,725 or 5% over 2015.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

In 2006, the County lost a tax rate lawsuit filed for the 2000 year. The court found the property tax rates certified by the Missouri State Auditor were set too high. The effect is a refund of excess charges of \$2,196,372 which were paid off in 2010. Continuing tax rates will also be reduced as a result of the lawsuit.

Charges for services decreased to \$6,858,626 in 2017, an increase of \$427,658 from the 2016 amount of \$6,430,968. The 2016 increase can be attributed to an increase in charges for services in the General Government.

Intergovernmental revenue increased overall in 2017 by \$598,291. Highways and Streets grants decreased by \$1,686,926 over 2016 amounts.

Investment income increased in 2017 by \$125,038. Investment income decreased by \$31,154 in 2016 and as interest rates dropped and fund balances were reduced.

Significant Changes in expenses. Personnel services are the largest expense in 2017 and 2016. In 2016, total personnel services were \$20,612,129. In 2017 total personnel services were \$21,253,399. This is an increase of \$641,270. This increase can be attributed to a 2% COLA. The Sheriff's Office and Highway Department employees also received applicable length-of-service increases. Employee benefits (life, health, dental, vision insurance, and Lagers retirement) included in personnel services was \$4,577,643 for 2017. For 2017, the County paid 75% of the health insurance premium with the employee paying 25%. During 2017, road and bridge expenses increased \$1,512, 739 over 2016. These increased expenditures were primarily associated with capital improvements costs consisting of hot mix overlays, consultant fees, federal bridge programs, and the Franklin County Grant Program. During 2017, the Law Enforcement Sales Tax Fund experienced decreased costs associated with personnel services (due to open positions) as well as capital outlay and debt services. This resulted in an overall decrease in spending of \$572,749 during 2017.

Significant changes in fund balances and fund assets. The General Fund balance decreased in 2017 by \$606,329. Total revenues for 2017 were up from 2016 and transfers were made in to the General Fund from the Collector's Tax Maintenance Fund, Election Services Fund, Record Preservation Fund, and the Municipal Court Fund. The Capital Projects Fund decreased by \$336,153. This is due to principal and interest payments on existing debt. The Road and Bridge fund balance experienced an overall increase of \$1,003,580 in 2017. This is mainly due to an increase in intergovernmental revenues. The Road and Bridge Fund balance varies with weather and construction delays. The Law Enforcement Sales Tax Fund balance varies with the amount of employee turnover as well as the amount of needed equipment which is purchased.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original and the final amended budget can be summarized as follows:

- Total original revenue was budgeted at \$12,280,566. There were no amendments to revenue accounts.
- The total original expenditure budget of \$12,890,812 was increased to \$13,061,016. Several small amendments were made for various operating expenditures.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

Differences between the final amended budget and actual can be summarized as follows:

Final budgeted revenues were estimated at \$12,280,566 while actual revenues were \$12,616,657 (a difference of \$336,091). Revenue generated from taxes was \$200,956 more than budgeted. The actual amount collected for charges for services was \$263,804 more than budgeted. Overall, intergovernmental revenue came in \$6,382 over the amount budgeted. This can be attributed to more revenue than anticipated being received from granting agencies.

Budgeted expenditures were estimated at \$13,061,016 and actual expenditures were \$8,901,036. This is a difference of \$4,159,980. Actual spending in the General Fund is consistently less than budgeted due to active cost management by departments.

The General Fund ended the year with actual revenues exceeding actual expenditures by \$3,715,621, and a net decrease in fund balance of \$606,329 due to various transfers to different Governmental Funds.

SIGNIFICANT FUTURE PLANS

The law enforcement sales tax was increased from 0.25% to 0.5% in February 2007. This additional revenue has allowed law enforcement to continue to keep up with the ever-changing technology and investigative techniques in the law enforcement profession as well as enforce the laws and serve the citizens of Franklin County. The Sheriff's Office plans to purchase 14 new vehicles in 2018. The County jail was built to house slightly more than 100 inmates. Recently, the County jail has had as many as 150 inmates. In an effort to ease the overcrowding conditions, officials have adopted a pretrial prisoner release plan for jail inmates. The County plans to go to the voters for a sales tax increase in 2018 for the construction of an Emergency Operations Center and jail expansion.

The County extended the 0.5% road and bridge tax from a ten-year sunset in 2010 to a no sunset tax which is allowing the County to hard surface most county roads over a period of years. The County plans to apply hot mix overlay to the following roads in 2018: St. Louis Rock Road, Stuesse Road, Fox Creek Road, Hendricks Road, East Linda Road, Aitch Road and Bend Road. Federal projects slated for 2018 include: Possum Hollow Bridge, Bend Road Bridge replacement, Shawnee Ford Bridge replacement and Fiddle Creek Bridge replacement.

Competitive wages and benefits, along with generous holiday and personal time, assist the County with employee retention, thereby avoiding the high costs associated with employee turnover. However, some Sheriff's Office deputies have reportedly left the County for better-paying jobs. As a result, in order for the County's wages to be more competitive with the local municipalities and surrounding Counties, length-of-service increases for Sheriff's Office employees have been implemented. In addition, the County plans to go to the voters for a sales tax increase in 2018 to support law enforcement compensation. The County began a salary study during 2015 and was expected to be completed by the end of January, 2016. However, the study was not completed until late 2017. The study was conducted by Public Sector Personnel Consultants of Tempe, Arizona. The firm compiled a pay range for County positions. The Commissioners are taking the study under consideration and are taking steps to accomplish the adjustments given budgetary constraints.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

CAPITAL ASSETS

Capital assets, net of depreciation, were as shown in the following table:

	December 31					
	Governmental Activities		Business-type Activities		Total Primary Government	
	2017	Restated 2016	2017	2016	2017	Restated 2016
Land and right of ways	\$ 3,301,380	3,301,380	41,635	41,635	3,343,015	3,343,015
Construction in progress	5,104,193	1,651,993	-	-	5,104,193	1,651,993
Buildings and other im- provements	19,951,605	20,557,740	-	-	19,951,605	20,557,740
Machinery, equipment, and vehicles	3,211,631	2,753,648	-	-	3,211,631	2,753,648
Furniture and office equipment	672,701	833,627	-	-	672,701	833,627
Infrastructure	30,195,362	32,519,288	5,493,423	5,626,485	35,688,785	38,145,773
Total	<u>\$ 62,436,872</u>	<u>61,617,676</u>	<u>5,535,058</u>	<u>5,612,646</u>	<u>67,971,930</u>	<u>67,285,796</u>

Additional information on the County's capital assets can be found in Note E.

LONG-TERM DEBT

In March 2007, the County issued \$3,700,000 in Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable for the Brush Creek Sewer District. The interest rate is 4.125% and the maturity date is March 1, 2042.

In September 2012, the County issued \$39,230,000 of certificates of participation (Series 2012) to refund the Series 2005, 2007, and 2008 certificates of participation. The old debt is now considered to be defeased. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032. The County decreased its aggregated debt service payments by \$3,583,084 over 20 years which resulted in an economic gain of \$2,620,436.

The County has entered into the following lease agreements:

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

During 2016 the County entered into a lease agreement totaling \$15,545 for vehicles for the Drug Enforcement Division. The interest rate is 6.15% and the maturity date is May 23, 2019.

Additional information on the County's long-term debt can be found in Note C.

**FRANKLIN COUNTY, MISSOURI
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2017**

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the County's finances. Questions concerning any information provided in this report or requests for additional financial information should be addressed to Tandra Vemmer, Franklin County Auditor, 400 East Locust Street, Room 203, Union, MO 63084. Information can also be obtained at the County's website www.franklinmo.org and click on Auditor or by phone at 636-583-6350.

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION
DECEMBER 31, 2017

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 27,735,847	94,302	27,830,149
Accounts receivable, net	3,638,115	125,379	3,763,494
Grants receivable	1,518,290	-	1,518,290
Property taxes receivable	459,009	-	459,009
Prepaid items	642,449	4,212	646,661
Restricted assets:			
Cash	176,955	206,978	383,933
Capital assets:			
Land and construction in progress	8,405,573	41,635	8,447,208
Other capital assets, net of accumulated depreciation	54,031,299	5,493,423	59,524,722
Total Assets	<u>96,607,537</u>	<u>5,965,929</u>	<u>102,573,466</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	1,344,156	-	1,344,156
Deferred amounts related to pensions	8,160,268	-	8,160,268
Total Deferred Outflows Of Resources	<u>9,504,424</u>	<u>-</u>	<u>9,504,424</u>
LIABILITIES			
Accounts payable	983,302	33,755	1,017,057
Customer deposits	-	10,150	10,150
Wages payable	285,478	-	285,478
Due to other taxing districts	977,331	-	977,331
Accrued interest payable	254,549	10,883	265,432
Unearned revenue	83,601	-	83,601
Noncurrent liabilities:			
Due within one year	2,985,945	77,965	3,063,910
Due in more than one year	31,300,836	3,168,828	34,469,664
Due in more than one year - net pension liability	8,183,033	-	8,183,033
Total Liabilities	<u>45,054,075</u>	<u>3,301,581</u>	<u>48,355,656</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred amounts related to pensions	1,004,524	-	1,004,524
NET POSITION			
Net investment in capital assets	30,978,643	2,288,267	33,266,910
Restricted for:			
Debt service	21,112	206,978	228,090
Public safety	3,504,407	-	3,504,407
Community development	308,829	-	308,829
Unemployment benefits	155,843	-	155,843
Road and bridge	9,441,535	-	9,441,535
Inmate security	229,470	-	229,470
County officeholders' activities	1,987,469	-	1,987,469
Unrestricted	13,426,054	169,103	13,595,157
Total Net Position	<u>\$ 60,053,362</u>	<u>2,664,348</u>	<u>62,717,710</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) And Change In Net Position		
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Grants And Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Primary Government							
Governmental Activities							
General government	\$ 7,621,640	3,618,279	225,449	280,000	(3,497,912)	-	(3,497,912)
Public safety	15,056,170	1,472,674	840,477	24,457	(12,718,562)	-	(12,718,562)
Judicial	2,741,383	1,107,098	153,899	-	(1,480,386)	-	(1,480,386)
Highways and streets	10,147,653	-	2,699,876	1,723,051	(5,724,726)	-	(5,724,726)
Health and welfare	1,295,142	165,039	786,383	-	(343,720)	-	(343,720)
Education	184,586	-	-	-	(184,586)	-	(184,586)
Interest and fiscal charges	1,121,545	-	-	-	(1,121,545)	-	(1,121,545)
Total Governmental Activities	38,168,119	6,363,090	4,706,084	2,027,508	(25,071,437)	-	(25,071,437)
Business-type Activities							
Sewer	443,349	495,536	-	-	-	52,187	52,187
Total Primary Government	\$ 38,611,468	6,858,626	4,706,084	2,027,508	(25,071,437)	52,187	(25,019,250)
General Revenues							
Taxes:							
Sales					18,992,048	-	18,992,048
Property					5,549,396	-	5,549,396
Franchise					810,097	-	810,097
Investment income					251,571	1,385	252,956
Miscellaneous					420,357	-	420,357
Transfers					50,000	(50,000)	-
Total General Revenues and Transfers					26,073,469	(48,615)	26,024,854
CHANGE IN NET POSITION					1,002,032	3,572	1,005,604
NET POSITION, JANUARY 1, AS RESTATED					59,051,330	2,660,776	61,712,106
NET POSITION, DECEMBER 31					\$ 60,053,362	2,664,348	62,717,710

See notes to financial statements

FRANKLIN COUNTY, MISSOURI
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2017

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and investments	\$ 9,223,799	8,450,521	1,631,414	3,934,557	4,495,556	27,735,847
Prepaid items	217,055	136,644	272,507	-	16,243	642,449
Accounts receivable	1,199,812	1,319,377	1,025,844	-	93,082	3,638,115
Grants receivable	82,238	1,145,037	240,345	-	50,670	1,518,290
Property taxes receivable	203,560	255,449	-	-	-	459,009
Restricted assets:						
Cash	19,012	1,351	-	749	155,843	176,955
	<u>19,012</u>	<u>1,351</u>	<u>-</u>	<u>749</u>	<u>155,843</u>	<u>176,955</u>
Total Assets	<u>\$ 10,945,476</u>	<u>11,308,379</u>	<u>3,170,110</u>	<u>3,935,306</u>	<u>4,811,394</u>	<u>34,170,665</u>
LIABILITIES						
Accounts payable	\$ 208,817	613,353	106,947	-	54,185	983,302
Wages payable	77,373	47,931	114,219	-	45,955	285,478
Due to other taxing districts	-	977,331	-	-	-	977,331
Unearned revenue	83,601	-	-	-	-	83,601
	<u>369,791</u>	<u>1,638,615</u>	<u>221,166</u>	<u>-</u>	<u>100,140</u>	<u>2,329,712</u>
Total Liabilities	<u>369,791</u>	<u>1,638,615</u>	<u>221,166</u>	<u>-</u>	<u>100,140</u>	<u>2,329,712</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	145,321	210,223	-	-	-	355,544
	<u>145,321</u>	<u>210,223</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>355,544</u>
FUND BALANCES						
Nonspendable	217,055	136,644	272,507	-	16,243	642,449
Restricted	19,012	9,322,897	2,676,437	749	4,044,527	16,063,622
Committed	2,973,258	-	-	3,934,557	650,484	7,558,299
Assigned	2,540,999	-	-	-	-	2,540,999
Unassigned	4,680,040	-	-	-	-	4,680,040
	<u>10,430,364</u>	<u>9,459,541</u>	<u>2,948,944</u>	<u>3,935,306</u>	<u>4,711,254</u>	<u>31,485,409</u>
Total Fund Balances	<u>10,430,364</u>	<u>9,459,541</u>	<u>2,948,944</u>	<u>3,935,306</u>	<u>4,711,254</u>	<u>31,485,409</u>
Total Liabilities, Deferred Inflows Of Resources, And Fund Balances	<u>\$ 10,945,476</u>	<u>11,308,379</u>	<u>3,170,110</u>	<u>3,935,306</u>	<u>4,811,394</u>	<u>34,170,665</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2017

Total Fund Balances - Governmental Funds	\$ 31,485,409
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. The cost of the assets is \$170,801,671 and the accumulated depreciation is \$108,364,799.	62,436,872
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the governmental funds.	355,544
Certain obligations are not financial uses and, therefore, are not reported in the governmental funds. These items consist of:	
Net pension liability	(8,183,033)
Deferred outflows related to pensions	8,160,268
Deferred inflows related to pensions	(1,004,524)
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of:	
Compensated absences	(1,484,396)
Accrued interest expense	(254,549)
Certificates of participation	(32,775,000)
Capital lease	(27,385)
Unamortized bond deferred charges	1,344,156
	1,344,156
Total Net Position Of Governmental Activities	\$ 60,053,362

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>General</u>	<u>Road And Bridge</u>	<u>Law Enforcement Sales Tax</u>	<u>Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes	\$ 8,879,632	11,609,299	6,370,595	-	810,097	27,669,623
Licenses and permits	85,302	-	-	-	-	85,302
Charges for services	2,886,489	-	933,401	-	2,420,179	6,240,069
Intergovernmental	299,972	1,985,917	685,582	-	963,035	3,934,506
Investment income	92,197	84,437	15,152	33,382	26,403	251,571
Miscellaneous	373,065	175,558	90,425	280,000	3,481	922,529
Total Revenues	<u>12,616,657</u>	<u>13,855,211</u>	<u>8,095,155</u>	<u>313,382</u>	<u>4,223,195</u>	<u>39,103,600</u>
EXPENDITURES						
Current:						
General government	5,229,223	-	-	571	1,320,469	6,550,263
Public safety	184,641	-	10,377,488	-	2,179,681	12,741,810
Judicial	2,438,544	-	-	-	201,829	2,640,373
Highways and streets	-	6,817,192	-	-	-	6,817,192
Health and welfare	289,855	-	-	-	934,116	1,223,971
Education	184,586	-	-	-	-	184,586
Capital outlay	124,904	4,644,945	539,323	-	75,582	5,384,754
Debt service:						
Principal	263,700	842,503	33,523	380,900	-	1,520,626
Interest	185,583	577,566	2,415	268,064	-	1,033,628
Total Expenditures	<u>8,901,036</u>	<u>12,882,206</u>	<u>10,952,749</u>	<u>649,535</u>	<u>4,711,677</u>	<u>38,097,203</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,715,621</u>	<u>973,005</u>	<u>(2,857,594)</u>	<u>(336,153)</u>	<u>(488,482)</u>	<u>1,006,397</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	25,575	12,820	-	-	38,395
Transfers in	366,253	5,000	3,203,322	-	1,602,285	5,176,860
Transfers out	(4,688,203)	-	-	-	(438,657)	(5,126,860)
Total Other Financing Sources (Uses)	<u>(4,321,950)</u>	<u>30,575</u>	<u>3,216,142</u>	<u>-</u>	<u>1,163,628</u>	<u>88,395</u>
NET CHANGE IN FUND BALANCES	(606,329)	1,003,580	358,548	(336,153)	675,146	1,094,792
FUND BALANCES, JANUARY 1	<u>11,036,693</u>	<u>8,455,961</u>	<u>2,590,396</u>	<u>4,271,459</u>	<u>4,036,108</u>	<u>30,390,617</u>
FUND BALANCES, DECEMBER 31	<u>\$ 10,430,364</u>	<u>9,459,541</u>	<u>2,948,944</u>	<u>3,935,306</u>	<u>4,711,254</u>	<u>31,485,409</u>

FRANKLIN COUNTY, MISSOURI
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

Net Change In Fund Balances - Governmental Funds \$ 1,094,792

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays over the capitalization threshold (\$5,278,024) exceed depreciation (\$4,363,795) in the current period.	914,229
The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position.	(95,033)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.	16,551
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to the governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds. Neither transaction, however, has any effect on net position. All the governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are unavailable and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Repayment of certificates of participation	1,465,000
Amortization expense	(94,327)
Repayment of capital lease	55,626
	1,426,299
Under the modified accrual basis of accounting used in the governmental funds financial statements, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis of accounting, expenses and liabilities are reported regardless of when financial resources are available.	
Accrued compensated absence liability	(107,817)
Accrued interest payable	6,410
Pension expense	(2,253,399)
Change In Net Position Of Governmental Activities	\$ 1,002,032

FRANKLIN COUNTY, MISSOURI
STATEMENT OF NET POSITION - PROPRIETARY FUND
DECEMBER 31, 2017

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 94,302
Prepaid items	4,212
Accounts receivable, net	125,379
Restricted assets:	
Cash	206,978
Total Current Assets	<u>430,871</u>
Noncurrent Assets	
Capital assets:	
Infrastructure, net of accumulated depreciation	5,493,423
Land	41,635
Total Noncurrent Assets	<u>5,535,058</u>
Total Assets	<u>5,965,929</u>
LIABILITIES	
Current Liabilities	
Accounts payable	33,755
Accrued interest payable	10,883
Customer deposits	10,150
Revenue bonds, current	77,965
Total Current Liabilities	<u>132,753</u>
Noncurrent Liabilities	
Revenue bonds	3,168,828
Total Liabilities	<u>3,301,581</u>
NET POSITION	
Net investment in capital assets	2,288,267
Restricted for debt service	206,978
Unrestricted	169,103
Total Net Position	<u>\$ 2,664,348</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN
NET POSITION - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
OPERATING REVENUE	
Charges for services	<u>\$ 495,536</u>
OPERATING EXPENSES	
Other charges and services	174,592
Depreciation	<u>133,062</u>
Total Operating Expenses	<u>307,654</u>
OPERATING INCOME	<u>187,882</u>
NONOPERATING REVENUE (EXPENSE)	
Investment income	1,385
Interest expense	<u>(135,695)</u>
Total Nonoperating Revenue (Expense)	<u>(134,310)</u>
INCOME BEFORE TRANSFER	53,572
TRANSFER OUT	<u>(50,000)</u>
CHANGE IN NET POSITION	3,572
NET POSITION, JANUARY 1, AS RESTATED	<u>2,660,776</u>
NET POSITION, DECEMBER 31	<u><u>\$ 2,664,348</u></u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Business-type Activities - Enterprise Fund Brush Creek Sewer District</u>
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	
Cash flows from operating activities:	
Receipts from customers and users	\$ 517,203
Payments to suppliers	(204,480)
Net Cash Provided By Operating Activities	<u>312,723</u>
Cash flows provided by noncapital financing activities:	
Transfers out	<u>(50,000)</u>
Cash flows from capital and related financing activities:	
Interest expense	(137,476)
Repayment of bond principal	(80,608)
Net Cash Used In Capital And Related Financing Activities	<u>(218,084)</u>
Cash flows provided by investing activities:	
Investment income	<u>1,385</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	46,024
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>255,256</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u>\$ 301,280</u>
ENDING CASH AND CASH EQUIVALENTS RECONCILIATION	
Cash and cash equivalents	\$ 94,302
Cash - restricted	<u>206,978</u>
Total Ending Cash And Cash Equivalents Reconciliation	<u>\$ 301,280</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating income	\$ 187,882
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	133,062
Change in assets and liabilities:	
Decrease in accounts receivable	20,867
Increase in prepaids	(1,127)
Decrease in accounts payable	(28,761)
Increase in customer deposits	800
Net Cash Provided By Operating Activities	<u>\$ 312,723</u>

FRANKLIN COUNTY, MISSOURI
STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
DECEMBER 31, 2017

	<u>Agency Funds</u>
ASSETS	
Cash	\$ 79,422,969
Accounts receivable	<u>7,616</u>
Total Assets	<u><u>\$ 79,430,585</u></u>
 LIABILITIES	
Due to others	\$ 4,278,672
Due to other taxing districts	<u>75,151,913</u>
Total Liabilities	<u><u>\$ 79,430,585</u></u>

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

FRANKLIN COUNTY, MISSOURI (the County) is a first class county.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below:

1. Reporting Entity

The financial statements of the County include the financial activities of the County and any component units, entities which are financially accountable to the County.

Blended Component Unit

The Brush Creek Sewer District (the Sewer District) serves citizens of the Sewer District and is governed by a Board of Trustees comprised of the County Commission. The rates for user charges and bond issuance authorizations are approved by the Sewer District Trustees. The primary government has operational responsibility for the Sewer District. The County is not legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The Sewer District is reported as an enterprise fund and does not issue separate financial statements.

2. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Major individual governmental funds and major individual Enterprise Funds are reported as separate columns in the fund financial statements.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be measurable and available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgments are recorded only when payment is due. Also, the liability to other districts is not recorded until money is received.

Property taxes, intergovernmental revenues, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

General Fund -- The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund -- The Road and Bridge Fund is a Special Revenue Fund used to account for taxes and grant funds used for public works activities for the operations and maintenance of the County highways and bridges.

Law Enforcement Sales Tax Fund -- The Law Enforcement Sales Tax Fund is a Special Revenue Fund used to account for revenues used solely for providing law enforcement services.

Capital Projects Fund -- The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The County reports the following major proprietary funds:

Brush Creek Sewer District Fund -- The Brush Creek Sewer District Fund is an Enterprise Fund that is a blended component unit of the County used to account for revenues and expenses of the Brush Creek Sewer District.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additionally, the County reports the following fiduciary fund type:

Agency Funds -- Agency Funds are used to account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments. Agency Funds do not have a measurement focus, although they do have a basis of accounting. The Agency Funds include Treasurer, Collector, Sheriff, County Clerk, Prosecuting Attorney, Recorder of Deeds, Criminal Activity Forfeiture Act, Building Department, and Sheriff Commissary.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expense from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation.

The principal operating revenues of the Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the costs of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

4. Cash and Cash Equivalents

For purposes of the statements of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

5. Investments

Missouri state statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Investments (Continued)

of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Section 30, Article VI, of the Constitution of Missouri, and tax anticipation notes issued by any first class county.

Investments are stated at fair value.

6. Capital Assets

Capital assets, which include property, equipment, and infrastructure (e.g., roads, bridges, and similar items), are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the County as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Also, the County does not capitalize software.

Depreciation is being computed on the straight-line method, using asset lives as follows:

Assets	Years
Buildings and other improvements	50
Machinery, equipment, and vehicles	5 - 10
Furniture and office equipment	5 - 10
Infrastructure	3 - 50

7. Restricted Assets

Certain resources set aside for unemployment benefits, economic development loans, and debt covenants are classified as restricted assets on the balance sheet because their use is limited by the state and loan agreement, respectively.

8. Compensated Absences

The County allows employees to accumulate personal leave and catastrophic illness within certain limitations. Upon separation of employment due to resignation, death, or termination, employees who are not in an introductory status will be paid for unused personal leave time that has been earned and accrued. In no event shall an employee be paid for more days than the total of the maximum number of days which an employee may carry over plus the number of days which the employee has earned but not used since the employee's most recent anniversary date. Employees may not carry over personal leave days from one year to the next in excess of the combined total of fifteen (15) plus the earned and accrued but unused personal leave days which the employee has earned and accrued in the anniversary year preceding the employee's most recent

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Compensated Absences (Continued)

anniversary date. Personal leave days in excess of the above total not taken within thirty (30) days after the employees' most recent anniversary date shall either be banked for catastrophic illness purposes up to the maximum allowable or donated to the Shared Leave Program. Any days not so banked or donated shall be forfeited. Under the Shared Leave Program, employees do not earn or accrue time; therefore, benefits will not be paid upon separation of employment due to resignation, death, or termination. An employee shall under no circumstances be entitled to accrue more than 180 days in an employee's Catastrophic Illness Bank. Unused catastrophic illness leave benefits will not be paid to the employee while they are employed or upon termination of employment unless those employees were employed prior to January 1, 2000 and who have been with the County for at least ten (10) years. They may be entitled to payment as agreed upon in the "Employee Status Audits" performed from January 1 through September 28, 2005 and Commission Order 05-344 dated September 29, 2005. This buyout provision shall not apply to members of the Union which represent employees within the Highway Department and shall not apply to employees of the Sheriff's Department who elected pay pursuant to settlement of an employee's lawsuit.

The entire compensated absences are accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the General Fund and Special Revenue Funds - Law Enforcement Sales Tax, Assessment, and Road and Bridge only if they have matured, for example, as a result of employee resignations and retirements.

9. Property Tax Revenue

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties.

The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized to the extent it is collected within 60 days after year-end in the fund financial statements. Property taxes not collected within 60 days of year-end are deferred for fund financial statements but are recognized as revenue in the government-wide financial statements.

10. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year-end are recorded as prepaid items. Prepaid items are recorded as expenditures when consumed rather than purchased. Prepaid items are equally offset by a nonspendable fund balance, which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

11. Allowance for Doubtful Accounts

Accounts receivable for the Brush Creek Sewer District are net of an allowance for uncollectibles of \$28,000.

12. Interfund Transactions

In the fund financial statements, the County has the following types of transactions among funds:

Transfers -- Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

13. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first item is a deferred charge on refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is a deferred outflows related to the pension.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has two items that qualify for reporting in this category. The first item arises under the modified accrual basis of accounting noted as unavailable revenues. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from various sources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts have become available. The second items is deferred inflows related to the pension on the government-wide financial statements.

14. Fund Balance Policies

The fund balance amounts are reported in the following applicable categories listed from the most restrictive to the least restrictive:

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

Nonspendable -- The portion of fund balance that is not in a spendable form or is required to be maintained intact.

Restricted -- The portion of fund balance that is subject to external restrictions and constrained to specific purposes imposed by agreement, through constitutional provisions, or by enabling legislation.

Committed -- The portion of fund balance with constraints or limitations by formal action (Commission order) of the County Commission, the highest level of decision-making authority. Committed amounts cannot be used for any other purpose unless the government removes those constraints by taking the same type of action.

Assigned -- The portion of fund balance that the County intends to use for a specific purpose as determined by the applicable County officials to which the County Commission has designated authority. Intent can be expressed by the Commission in the form of a motion. Action by the Commission must occur prior to year-end.

Unassigned -- Amounts that are available for any purpose; these positive amounts are reported only in the General Fund.

When an expenditure is incurred in governmental funds which may be paid using either restricted or unrestricted resources, the County's policy is to pay the expenditure from the restricted fund balance and then from less restrictive classification - committed, assigned, and then unassigned fund balances.

The County sets aside a portion of its fund balance for emergency situations. This is in accordance with Missouri Revised Statutes Chapter 50, Section 50.540. The County Commission administers this amount not less than three percent of the total estimated General fund balance. This appropriation is to be used for unforeseen emergencies.

The fund balance details by classification are listed below:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

14. Fund Balance Policies (Continued)

	December 31, 2017				
	General	Road And Bridge	Law Enforcement Sales Tax	Capital Projects	Nonmajor Governmental Funds
Nonspendable					
Prepays	\$ 217,055	136,644	272,507	-	16,243
Restricted for					
Law enforcement sales tax	-	-	2,676,437	-	-
Debt service	19,012	1,351	-	749	-
County-wide 911	-	-	-	-	1,379,159
Road and bridge	-	9,321,546	-	-	-
Unemployment benefits	-	-	-	-	155,843
Sheriff civil fees	-	-	-	-	37,888
Inmate security	-	-	-	-	229,470
Community develop- ment	-	-	-	-	308,829
County officeholders' activities	-	-	-	-	1,933,338
Committed to					
Health fund	-	-	-	-	650,484
Jail facility	-	-	-	1,401,843	-
Office building	-	-	-	2,532,714	-
Emergency	2,973,258	-	-	-	-
Assigned to					
Subsequent year's budget	2,540,999	-	-	-	-
Unassigned	4,680,040	-	-	-	-
Total Fund Balances	<u>\$ 10,430,364</u>	<u>9,459,541</u>	<u>2,948,944</u>	<u>3,935,306</u>	<u>4,711,254</u>

15. Grant Revenue

Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Revenues related to expenditure-driven grants are recognized to the extent expenditures are incurred. Any excess or deficiency of grant revenues received compared to expenditures incurred are recorded as deferred revenue or amounts receivable from the grantor.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

16. Use of Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

17. Pensions

For purposes of measuring the net pension asset/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS' fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. LAGERS' investments are reported at fair value.

NOTE B - CASH AND INVESTMENTS

1. Deposits

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be returned or the County will not be able to recover collateral securities in the possession of an outside party.

The County's bank deposits are required by state law to be secured by the deposit of certain securities specified by RSMo 30.270 with the County or trustee institutions. The value of the securities must amount to the total of the County's cash not insured by the Federal Deposit Insurance Corporation.

As of December 31, 2017, the County's bank balances were entirely secured or collateralized with securities held by the County or its agent in the County's name.

2. Investments

As of December 31, 2017, the County had \$3 in money market funds, which have no maturity and are not rated.

Investments Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County minimizes credit risk by prequalifying the financial institutions, broker/dealers, intermediaries, and advisors with which the County will do business, and diversifying the portfolio so that potential losses on individual securities will be minimized.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE B - CASH AND INVESTMENTS (Continued)

2. Investments (Continued)

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The County minimizes interest rate risk by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and investing operating funds primarily in shorter-term securities.

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the County's investment in a single issuer. The County does not have a written investment policy covering concentration of credit risk.

3. Fair Value Measurements

The City classifies its fair value measurements within the fair value hierarchy established by accounting principles generally accepted in the United States of America. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are prices quoted in active markets for those securities; Level 2 inputs are significant other observable inputs using a matrix pricing technique; Level 3 inputs are significant unobservable inputs. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The inputs and methodologies used for valuing investment securities are not necessarily an indication of risk associated with investing in those securities.

NOTE C - LONG-TERM DEBT

The following is a summary of the changes in the County's long-term debt:

	For The Year Ended December 31, 2017			Amounts Due Within One Year
	Balance December 31 2016	Additions	Deletions	
	Balance December 31 2017			
Governmental Activities				
Certificates of participation	\$ 34,240,000	-	1,465,000	1,495,000
Capital lease	83,011	-	55,626	23,508
Compensated absences payable	1,376,579	1,129,926	1,022,109	1,467,437
 Total Governmental Activities Long-term Liabilities	 <u>\$ 35,699,590</u>	 <u>1,129,926</u>	 <u>2,542,735</u>	 <u>34,286,781</u>
 Business-type Activities				
Revenue bonds payable	<u>\$ 3,327,401</u>	<u>-</u>	<u>80,608</u>	<u>3,246,793</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

Revenue Bonds

In March 2007, the County issued \$3,700,000 Sewerage System Revenue Bonds, Series A and Series B to pay off the short-term construction loan payable. The interest rate is 4.125% and the maturity date is March 1, 2042.

In March 2016, the County issued \$155,000 Sewerage System Revenue Bonds, Series C to pay for sewer improvements. The interest rate is 3.125% and the maturity date is February 1, 2052.

Certificates of Participation

In September 2012, the County issued \$39,230,000 of Certificates of Participation (Series 2012) to refund the Series 2005, 2007 and 2008 Certificates of Participation. The Series 2012 bonds bear interest ranging from 0.7% to 3.5% and are due April 1, 2032.

For The Years Ending December 31	Governmental Activities		
	Certificates Of Participation		
	Principal	Interest	Total
2018	\$ 1,495,000	1,003,248	2,498,248
2019	1,530,000	971,085	2,501,085
2020	1,585,000	934,456	2,519,456
2021	1,905,000	889,799	2,794,799
2022	1,960,000	837,118	2,797,118
2023 - 2027	10,805,000	3,240,613	14,045,613
2028 - 2032	13,495,000	1,249,259	14,744,259
Total	<u>\$ 32,775,000</u>	<u>9,125,578</u>	<u>41,900,578</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

For The Years Ending December 31	Business-type Activities		
	Revenue Bonds		
	Principal	Interest	Total
2018	\$ 77,965	136,619	214,584
2019	81,156	133,428	214,584
2020	84,478	130,106	214,584
2021	87,936	126,648	214,584
2022	91,536	123,048	214,584
2023 - 2027	517,064	555,856	1,072,920
2028 - 2032	631,982	440,938	1,072,920
2033 - 2037	772,489	300,431	1,072,920
2038 - 2042	848,101	128,626	976,727
2043 - 2047	28,755	7,980	36,735
2048 - 2052	25,331	3,197	28,528
Total	<u>\$ 3,246,793</u>	<u>2,086,877</u>	<u>5,333,670</u>

Capital Lease

During 2015 the County entered into a lease agreement totaling \$67,727 for vehicles for the Drug Enforcement Division. The interest rate is 5.45% and the maturity date is January 25, 2019.

During 2016 the County entered into a lease agreement totaling \$15,545 for vehicles for the Drug Enforcement Division. The interest rate is 6.15% and the maturity date is May 23, 2019.

A schedule of future minimum lease payments under the capital lease and present value of the net minimum lease payments are as follows:

For The Years Ending December 31	Vehicles
2018	\$ 24,456
2019	3,924
Total Minimum Lease Payments	<u>28,380</u>
Less - Amount representing interest	<u>995</u>
Present Value Of Future Minimum Lease Payments	<u>\$ 27,385</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE C - LONG-TERM DEBT (Continued)

The assets acquired through the capital leases are as follows:

	<u>December 31</u> <u>2017</u>
Vehicles	\$ 85,322
Less - Accumulated depreciation	<u>44,966</u>
Total	<u>\$ 40,357</u>

Long-term Debt Liquidations

Compensated absences are generally liquidated by the General Fund. Certificates of participation will be liquidated by the General, Road and Bridge, and Capital Projects Funds.

NOTE D - COMMITMENTS AND CONTINGENCIES

The County is a member of the Missouri Public Entity Risk Management Fund (MOPERM), which is a public entity risk pool for general liability, law enforcement liability, public official's errors and omission, and automobile liability. The County's insurance coverage with MOPERM for each category of risk is in the amount of \$2 million per occurrence. The County pays an annual contribution to MOPERM for its insurance coverage. Should the contributions received not produce sufficient funds to meet obligations, MOPERM is empowered to make special assessments. Members of MOPERM are jointly and severally liable for all claims against MOPERM. Settled claims have not exceeded the County's commercial coverages in any of the past three fiscal years.

It is the opinion of the County Commission that the outcome of various claims and legal actions presently pending against the County will not have a material effect on the financial statements.

At December 31, 2017, the County had commitments for the following projects:

	<u>Approximate</u> <u>Amount Still</u> <u>Outstanding</u>
Highway and street construction	\$ 2,199,725
Equipment, supplies and software	686,543
Professional services	<u>377,593</u>
Total	<u>\$ 3,263,861</u>

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS

Capital asset activity was as follows:

	For The Year Ended December 31, 2017			
	Balance December 31 2016	Increases	Decreases	Balance December 31 2017
Governmental Activities				
Capital assets not being depreciated:				
Land and right of ways	\$ 3,301,380	-	-	3,301,380
Construction in progress	1,651,993	3,452,200	-	5,104,193
Total Capital Assets Not Being Depreciated	<u>4,953,373</u>	<u>3,452,200</u>	<u>-</u>	<u>8,405,573</u>
Capital assets being depreciated:				
Buildings and other improvements	30,511,970	10,490	-	30,522,460
Machinery, equipment, and vehicles	14,095,889	1,569,927	1,528,570	14,137,246
Furniture and office equipment	5,067,954	126,820	242,813	4,951,961
Infrastructure	112,665,844	118,587	-	112,784,431
Total Capital Assets Being Depreciated	<u>162,341,657</u>	<u>1,825,824</u>	<u>1,771,383</u>	<u>162,396,098</u>
Less - Accumulated depreciation for:				
Buildings and other improvements	9,954,230	616,625	-	10,570,855
Machinery, equipment, and vehicles	11,342,241	1,016,911	1,433,537	10,925,615
Furniture and office equipment	4,234,327	287,746	242,813	4,279,260
Infrastructure	80,146,556	2,442,513	-	82,589,069
Total Accumulated Depreciation	<u>105,677,354</u>	<u>4,363,795</u>	<u>1,676,350</u>	<u>108,364,799</u>
Total Capital Assets Being Depreciated, Net	<u>56,664,303</u>	<u>(2,537,971)</u>	<u>95,033</u>	<u>54,031,299</u>
Governmental Activities Capital Assets, Net	<u>\$ 61,617,676</u>	<u>914,229</u>	<u>95,033</u>	<u>62,436,872</u>
Business-type Activities				
Capital assets not being depreciated:				
Land	\$ 41,635	-	-	41,635
Capital assets being depreciated:				
Infrastructure	6,722,870	-	-	6,722,870
Less - Accumulated depreciation for:				
Infrastructure	1,096,385	133,062	-	1,229,447
Total Capital Assets Being Depreciated, Net	<u>5,626,485</u>	<u>(133,062)</u>	<u>-</u>	<u>5,493,423</u>
Business-type Activities Capital Assets, Net	<u>\$ 5,668,120</u>	<u>(133,062)</u>	<u>-</u>	<u>5,535,058</u>

The beginning balances for the governmental activities capital assets were restated by a cost of \$5,939,054 and accumulated depreciation by \$4,623,450 to conform to the new capitalization threshold.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

	For The Year Ended December 31 2017
Governmental Activities	
General government	\$ 570,568
Public safety	741,977
Judicial	35,231
Health and welfare	3,626
Highways and streets	<u>3,012,393</u>
Total	<u>\$ 4,363,795</u>
Business-type Activities	
Sewer facility	<u>\$ 133,062</u>

NOTE F - EMPLOYEES' PENSION PLAN

1. State of Missouri County Employees' Retirement Fund (CERF)

Plan Description

The County's defined benefit pension plan provides certain retirement and death benefits to its members. The County participates in State of Missouri County Employees' Retirement Fund (CERF). CERF is a mandatory cost-sharing multiple employer retirement system for each county in the State of Missouri, except any city not within a county (which excludes the City of St. Louis) and counties of the first classification with a charter form of government.

CERF was established by an act of the Missouri General Assembly effective August 28, 1994 and administered in accordance with RSMo, 50.1000 - 50.1300. As such, it is CERF's responsibility to administer the law in accordance expressed intent of the General Assembly. The plan as amended through November 1, 2010 is in a form acceptable under the Internal Revenue Code. The responsibility for the operations and administration of CERF is vested in the CERF Board of Directors consisting of eleven members. The Board of Directors has the authority to adopt rules and regulations for administering the system.

CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000 could opt out of the system.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

CERF issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the CERF website at www.mocerf.org.

Benefits Provided

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to an allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost of living adjustments, not to exceed 1%, are provided for eligible retirees of survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

Contributions

Prior to January 1, 2003, participating county employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002 are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee. The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature.

Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. Eligible employees of the employer contribute 4% to the pension plan. The employer did not elect to make all or a portion of the required 4% contribution on behalf of the employee.

In addition to the above contributions required of employees, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of personal property tax declarations,
- Twenty dollars on each merchants and manufacturers license issued,
- Six dollars on each document recorded or filed with county recorders of deeds, with an additional one dollar on each document recorded,

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

- Three sevenths of the fee on delinquent property taxes, and
- Interest earned on investment of the above collections prior to remittance to CERF

Further information related to required contributions, pension benefits, other plan terms, and investments and related return and financial information can be found in the notes to the financial statements of CERF's Annual Financial Report.

During 2017, the County collected and remitted to CERF, employee contributions of \$404,659 and statutory charges of \$641,444.

Pension Liability

At December 31, 2017, the County had a liability of \$6,957,521 for its proportionate share of the net pension liability. The net pension liability for the plan in total was measured as of December 31, 2016, and determined by an actuarial valuation as of that date. The County's proportionate share of the total net pension liability was based on the ratio of its actual contributions of \$627,380 paid to CERF for the year ended December 31, 2016, relative to the actual contributions of \$20,290,594 from all participating employers. At December 31, 2016, the County's proportionate share was 3.09197%, which decreased by 0.06417% from the percentage used to allocate the liability as of December 31, 2015. The net pension liability is generally liquidated by the General Fund.

There were no changes in benefit terms during the CERF plan year ended December 31, 2016, that affected the measurement of total pension liability.

Actuarial Assumptions

The total pension liability as of December 31, 2016, was based on the most recent actuarial valuation as of December 31, 2015, projected forward to December 31, 2016, using the following actuarial assumptions.

- Measurement date - December 31, 2016
- Valuation date - December 31, 2015
- Actuarial cost method - Entry age normal
- Investment rate of return - 7.5%
- Inflation - 2.5%
- Compensation increases - 2.5% plus merit
- Mortality rates - RP 2000 combined mortality projected to 2022 using scale BB
- Fiduciary net position - CERF issues a publicly available financial report that can be obtained at www.mocerf.org

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

The following actuarial assumption and method was changed for the actuarial valuation used for the reporting period: a) mortality rates were changed from the RP-2000 Combined Mortality projected to 2010 using Scale AA to the RP-2000 Combined Mortality projected to 2022 using Scale BB, as indicated above.

The long-term expected rate of return on the Plan's investments was determined using a building-block method in which best-estimate ranges of expected future real rates of returns (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Plan's target allocation as of 2016 is summarized below along with the long-term geometric return. Geometric return (also referred to as the time weighted return) is considered standard practice within the investment management industry. Geometric returns represent the compounded rate of growth of a portfolio. This method eliminates the effects created by cash flows.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Arithmetic Basis</u>	
		<u>Expected Real Rate Of Return</u>	<u>Weighted Expected Real Return</u>
U.S. large cap equity	25.00%	6.10%	1.53%
Core plus	21.00	2.90	0.61
Non-U.S. equity	15.00	6.19	0.93
Long/short equity	10.00	6.46	0.65
U.S. small cap equity	10.00	6.62	0.66
Absolute return	9.00	4.01	0.36
Core real estate	5.00	5.48	0.27
Private equity	<u>5.00</u>	7.16	<u>0.36</u>
Total	<u>100.00%</u>		<u>5.37</u>
Inflation			<u>2.50</u>
Long-term Expected Geometric Return			<u>7.87%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.5%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current statutory rates and that contributions from employers will be made based on the plan's revenue sources (various fees and penalties paid by the counties). Such revenue was assumed to increase at the rate of 1% per year. This increase assumption has been used by the plan in prior funding status projections. Historically, revenue increase has averaged more than 1% per year. Based on the assumptions, the Plan's fiduciary net position was projected to be

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

available to make projected future benefit payments of current plan members. The projections covered an 80-year period into the future. The long-term expected rate of return on the Plan's investments was applied to projected benefit payments.

Discount Rate Sensitivity

The sensitivity of the net pension liability to changes in the discount rate is presented below. The net pension liability calculated using the discount rate of 7.5% is presented as well as what the net pension liability would be using a discount rate that is 1% lower (6.5%) or 1% higher (8.5%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Proportionate share of the net pension liability	\$ 9,726,090	6,957,521	4,660,603

For the year ended December 31, 2016, the County recognized pension expenses of \$886,317. At December 31, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows Of Resources</u>	<u>Deferred Inflows Of Resources</u>
Differences between:		
Expected and actual experience	\$ 171,021	365,453
Projected and actual earnings on investments	1,056,391	167,591
Changes of assumptions	1,357,635	-
Contributions subsequent to the measurement date*	<u>641,044</u>	<u>-</u>
Total	<u>\$ 3,226,091</u>	<u>533,044</u>

*Deferred outflows of resources related to pensions totaling \$641,044 resulting from County contributions subsequent to the measurement date through December 31, 2017 will be recognized as a reduction of the net pension liability in the year ending December 31, 2018.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in the County's fiscal year following CERF's fiscal year as follows:

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

1. State of Missouri County Employees' Retirement Fund (CERF) (Continued)

**For The
Years Ending
December 31**

2018	\$ 667,524
2019	667,524
2020	582,594
2021	<u>134,361</u>
Total	<u>\$ 2,052,003</u>

Payable to the Pension Plan

At December 31, 2017, the County had a payable of \$142,035 for the outstanding amount of contributions and statutory charges to the pension plan required for the year then ended.

2. Missouri Local Government Employees Retirement System (LAGERS)

Plan Description

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo 70.600-70.755. As such, it is LAGERS' responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS' Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplemental information. This report may be obtained by accessing the LAGERS' website at www.molagers.org.

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the County, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police) and receive a reduced allowance.

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

2017 Valuation

Benefit multiplier	2% for life
Final average salary	3 Years
Member contributions	- %

Benefit terms provide for annual post-retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees Covered by Benefit Terms

At June 30, 2017, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	239
Inactive employees entitled to but not yet receiving benefits	105
Active employees	<u>300</u>
Total	<u>644</u>

Contributions

The County is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The County contribution rates are 16.6% (General) and 14.5% (Police) of annual covered payroll.

Net Pension Liability

The County's net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2017.

Actuarial Assumptions

The total pension liability in the February 28, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.25% wage inflation; 2.50% price inflation
Salary increase	3.25% to 6.55% including wage inflation
Investment rate of return	7.25%, net of investment expenses

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

The healthy retiree mortality tables for post-retirement mortality were RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females.

Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the February 28, 2017 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate Of Return</u>
Equity	43.00%	5.29%
Fixed income	26.00	2.93
Real assets	21.00	3.31
Strategic assets	10.00	5.73

Discount Rate

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at June 30, 2016	\$ 67,987,255	63,941,991	4,045,264
Changes for the year			
Service cost	1,642,991	-	1,642,991
Interest	4,887,550	-	4,887,550
Difference between expected and actual experience	285,470	-	285,470
Contributions - employer	-	2,146,296	(2,146,296)
Net investment income	-	7,664,431	(7,664,431)
Benefit payments, including refunds	(2,808,939)	(2,808,939)	-
Administrative expense	-	(51,158)	51,158
Other changes	-	(123,806)	123,806
Net Changes	<u>4,007,072</u>	<u>6,826,824</u>	<u>(2,819,752)</u>
Balances at June 30, 2017	<u>\$ 71,994,327</u>	<u>70,768,815</u>	<u>1,225,512</u>

The net pension liability is generally liquidated by the General, Road and Bridge, and Law Enforcement Sales Tax Funds.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the employer, calculated using the discount rate of 7.25%, as well as what the County's net pension liability would be using a discount rate that is 1% point lower (6.25%) or 1% point higher (8.25%) than the current rate.

	<u>1% Decrease</u>	<u>Current Single Discount Rate Assumption</u>	<u>1% Increase</u>
Net pension liability (asset)	\$ 11,869,229	1,225,512	(7,480,672)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2017, the employer recognized pension expense of \$3,534,457. Reported deferred outflows and inflows of resources are related to pensions from the following sources:

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE F - EMPLOYEES' PENSION PLAN (Continued)

2. Missouri Local Government Employees Retirement System (LAGERS) (Continued)

	Outflows	Inflows	Net Outflows
Differences in experience	\$ 802,016	(471,480)	330,536
Assumption changes	1,260,997	-	1,260,997
Excess (deficit) investment returns	1,783,534	-	1,783,534
Contributions subsequent to the measurement date*	1,087,630	-	1,087,630
Total	\$ 4,934,177	(471,480)	4,462,697

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending December 31, 2018.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

**For The Plan
Years Ending
June 30**

2018	\$ 1,434,874
2019	1,631,928
2020	816,563
2021	(517,526)
2022	9,228
Total	\$ 3,375,067

NOTE G - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. In accordance with GASB Statement No. 32, *Deferred Compensation Plans*, the County does not report the assets and associated liabilities within their financial statements as the deferred compensation plan is now a trust fund whose assets are not held by the County in a fiduciary capacity.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE H - INTERFUND TRANSACTIONS

Individual interfund transactions are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>For The Year Ended December 31 2017</u>
General Fund	Nonmajor Fund - Election Services	\$ 4,200
General Fund	Nonmajor Fund - PA Bad Check	8,000
General Fund	Nonmajor Fund - Municipal Court	354,053
Law Enforcement Sales Tax Fund	General Fund	3,178,322
Road and Bridge Fund	General Fund	5,000
Law Enforcement Sales Tax Fund	Nonmajor Fund - Municipal Court	25,000
Nonmajor Fund - Countywide 911 System	General Fund	1,400,000
Nonmajor Fund - Community Development	Enterprise Fund - Brush Creek Sewer District	50,000
Nonmajor Fund - Election services	Nonmajor Fund - Hava	47,404
Nonmajor Fund - Family Access	General Fund	20,000
Nonmajor Fund - Assessment	General Fund	<u>84,881</u>
Total		<u>\$ 5,176,860</u>

Interfund transfers were used to: 1) move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance capital improvements and other funds in accordance with budgetary authorization, or 3) move revenues in excess of current year expenditures to other funds.

NOTE I - RESTRICTED NET POSITION

The government-wide statement of net position reports \$15,855,643 of restricted net position, of which \$15,627,553 is restricted by enabling legislation.

NOTE J - RELATED PARTY

The spouse of the Presiding Commissioner is a partner in an accounting firm which provides services to the County. Fees totaling \$21,000 were paid to the firm during 2017 and no amounts were payable at December 31, 2017.

FRANKLIN COUNTY, MISSOURI
NOTES TO FINANCIAL STATEMENTS

NOTE K - RESTATEMENT OF NET POSITION

	Governmental Activities	Business-type Activities
Net position/fund balances, December 31, 2016, as previously reported	\$ 60,366,934	2,676,756
Restated for:		
Capital assets	(1,315,604)	-
Accounts payable	-	(15,980)
Net Position/Fund Balances, December 31, 2017, As Restated	\$ 59,051,330	2,660,776

NOTE L - NEW PRONOUNCEMENTS

The Governmental Accounting Standards Board (GASB) had issued several statements not yet implemented by the County. The Statements which might impact the County are as follows:

- GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, will require the County to record UAAL on the government-wide statement of net position. UAAL equals the difference between the total OPEB liability and the value of assets set aside to pay OPEB benefits.

This Statement is effective for financial statements for periods beginning after June 15, 2017.

The effects on the County's financial statements as a result of the adoption of this new pronouncement is unknown.

NOTE M - SUBSEQUENT EVENTS

Management has evaluated subsequent events through June 18, 2018, the date which the financial statements were available for issue.

REQUIRED SUPPLEMENTAL INFORMATION SECTION

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 8,678,676	8,678,676	8,879,632	200,956
Licenses and permits	80,955	80,955	85,302	4,347
Charges for services	2,622,685	2,622,685	2,886,489	263,804
Intergovernmental	293,590	293,590	299,972	6,382
Investment income	48,610	48,610	92,197	43,587
Miscellaneous	556,050	556,050	373,065	(182,985)
Total Revenues	<u>12,280,566</u>	<u>12,280,566</u>	<u>12,616,657</u>	<u>336,091</u>
EXPENDITURES				
General government:				
County commission	312,169	312,169	310,988	(1,181)
County clerk	466,760	494,114	482,145	(11,969)
County treasurer	136,405	136,405	132,629	(3,776)
County auditor	175,181	175,181	161,615	(13,566)
County collector	654,246	654,246	551,540	(102,706)
County counselor	207,258	207,258	207,451	193
Purchasing	140,756	140,756	120,952	(19,804)
Memberships	47,500	47,500	45,684	(1,816)
Maintenance	673,895	673,895	629,128	(44,767)
Employee benefits	350,000	350,000	331,254	(18,746)
Recorder	523,942	523,942	500,122	(23,820)
Miscellaneous	245,703	245,703	217,104	(28,599)
Registration and elections	602,486	602,486	384,370	(218,116)
Building permits and inspections	496,673	496,673	469,391	(27,282)
Planning and zoning department	232,333	232,333	221,511	(10,822)
Information technology	454,659	745,509	520,896	(224,613)
Economic development	15,275	15,275	815	(14,460)
Capital improvements	449,300	449,300	449,283	(17)
Total General Gov- ernment	<u>6,184,541</u>	<u>6,502,745</u>	<u>5,736,878</u>	<u>(765,867)</u>
Public safety:				
Emergency management	<u>280,545</u>	<u>280,545</u>	<u>184,641</u>	<u>(95,904)</u>
Judicial:				
Circuit court - Division I and II	151,400	151,400	53,735	(97,665)
Court reporter - Division I and II	4,160	4,160	3,353	(807)
Drug court	3,500	3,500	1,767	(1,733)
Circuit clerk	82,650	82,650	49,754	(32,896)
Prosecuting attorney	1,680,938	1,681,588	1,590,328	(91,260)

(Continued)

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
EXPENDITURES (Continued)				
Judicial (Continued):				
Juvenile office	485,328	485,328	373,611	(111,717)
Public administrator	177,869	177,869	169,175	(8,694)
Juvenile detention center	82,000	82,000	12,716	(69,284)
Youth services	50,534	50,534	19,625	(30,909)
Child support	184,662	184,662	176,491	(8,171)
Total Judicial	<u>2,903,041</u>	<u>2,903,691</u>	<u>2,450,555</u>	<u>(453,136)</u>
Health and welfare:				
Medical examiner	288,056	288,056	288,055	(1)
Indigent care	12,000	12,000	1,800	(10,200)
Total Health And Welfare	<u>300,056</u>	<u>300,056</u>	<u>289,855</u>	<u>(10,201)</u>
Education:				
Extension office	178,751	178,751	167,586	(11,165)
Soil conservation	17,000	17,000	17,000	-
Total Education	<u>195,751</u>	<u>195,751</u>	<u>184,586</u>	<u>(11,165)</u>
Contingency	3,026,878	2,878,228	54,521	(2,823,707)
Total Expenditures	<u>12,890,812</u>	<u>13,061,016</u>	<u>8,901,036</u>	<u>(4,159,980)</u>
REVENUES OVER (UNDER) EXPEN- DITURES	<u>(610,246)</u>	<u>(780,450)</u>	<u>3,715,621</u>	<u>4,496,071</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	366,253	366,253	366,253	-
Transfers out	(4,713,203)	(4,713,203)	(4,688,203)	(25,000)
Total Other Financing Sources (Uses)	<u>(4,346,950)</u>	<u>(4,346,950)</u>	<u>(4,321,950)</u>	<u>25,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (4,957,196)</u>	<u>(5,127,400)</u>	(606,329)	<u>4,521,071</u>
FUND BALANCE, JANUARY 1			<u>11,036,693</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 10,430,364</u>	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 11,043,063	11,043,063	11,609,299	566,236
Intergovernmental	4,209,000	4,209,000	1,985,917	(2,223,083)
Investment income	47,600	47,600	84,437	36,837
Miscellaneous	-	-	175,558	175,558
Total Revenues	15,299,663	15,299,663	13,855,211	(1,444,452)
EXPENDITURES				
Current:				
Highways and streets	7,970,603	8,235,828	6,817,192	(1,418,636)
Capital outlay	9,840,700	9,575,475	4,644,945	(4,930,530)
Debt service:				
Principal	842,503	842,503	842,503	-
Interest	577,567	577,567	577,566	(1)
Total Expenditures	19,231,373	19,231,373	12,882,206	(6,349,167)
REVENUES OVER (UNDER) EXPENDITURES	(3,931,710)	(3,931,710)	973,005	4,904,715
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	25,575	25,575
Transfer in	5,000	5,000	5,000	-
Total Other Financing Sources	5,000	5,000	30,575	25,575
NET CHANGE IN FUND BALANCE	\$ (3,926,710)	(3,926,710)	1,003,580	4,930,290
FUND BALANCE, JANUARY 1			8,455,961	
FUND BALANCE, DECEMBER 31			\$ 9,459,541	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT SALES TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Taxes	\$ 6,300,000	6,300,000	6,370,595	70,595
Charges for services	816,300	816,300	933,401	117,101
Intergovernmental	545,172	919,178	685,582	(233,596)
Investment income	1,050	1,050	15,152	14,102
Miscellaneous	50,000	72,706	90,425	17,719
Total Revenues	7,712,522	8,109,234	8,095,155	(14,079)
EXPENDITURES				
Current:				
Public safety	11,504,739	12,006,398	10,377,488	(1,628,910)
Capital outlay	775,412	670,465	539,323	(131,142)
Debt service:				
Principal	33,523	33,523	33,523	-
Interest	2,415	2,415	2,415	-
Total Expenditures	12,316,089	12,712,801	10,952,749	(1,760,052)
REVENUES UNDER EXPENDITURES	(4,603,567)	(4,603,567)	(2,857,594)	1,745,973
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	12,820	12,820
Transfers in	3,203,322	3,203,322	3,203,322	-
Total Other Financing Sources	3,203,322	3,203,322	3,216,142	12,820
NET CHANGE IN FUND BALANCE	\$ (1,400,245)	(1,400,245)	358,548	1,758,793
FUND BALANCE, JANUARY 1			2,590,396	
FUND BALANCE, DECEMBER 31			\$ 2,948,944	

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - NOTES TO
SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2017

Budgets

Annual appropriated budgets are adopted for all governmental funds. Encumbrances are considered for reappropriation in the ensuing year's budget.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. The County department heads prepare departmental revenue and expenditure projections on or before September 1.
- b. The County Auditor reviews and revises the projections based upon budgeted revenue projections.
- c. By November 15, the County Auditor submits a proposed budget to the County Commission.
- d. A public hearing to obtain taxpayer comments on the budget is held by the County Commission usually during the month of December.
- e. Prior to January 10, the budget is legally enacted. In an election year, the budget is legally enacted prior to January 31. Projected expenditures cannot exceed estimated revenues plus available balances at the beginning of the year.
- f. Expenditures may not legally exceed appropriations at the fund level.
- g. Current year budget includes amendments. Budget amendments between funds or departments must be approved by the County Commission.
- h. All annual appropriations lapse at fiscal year-end.
- i. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America, except that the other financing source and related capital outlay of capital leases in the year the County enters into the agreement are not budgeted. According to County Budget Law RSMo Sections 50.525 to 50.641.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PROPORTIONATE
SHARE OF THE NET PENSION LIABILITY AND RELATED RATIOS - CERF
FOR THE YEARS ENDED DECEMBER 31

Fiscal Year	Proportion Of The Net Pension Liability	Proportionate Share Of The Net Pension Liability (a)	Actual Covered Employee Payroll (b)	Net Pension Liability As A Percentage Of Covered Payroll (a/b)	Fiduciary Net Position As A Percentage Of Total Pension Liability
2017	3.09197 %	\$ 6,957,521	\$ 14,244,396	48.84 %	66.70 %
2016	3.15614	6,102,569	13,484,940	45.25	69.11
2015	3.21030	3,746,448	13,200,312	28.38	78.83

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is January 1 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - CERF
LAST THREE FISCAL YEARS

	For The Years		
	Ended December 31		
	2017	2016	2015
Statutorily required contribution	\$ 627,380	630,235	635,054
Actual employee contributions	627,380	630,235	635,054
Contribution Deficiency	\$ -	-	-
Covered Employee Payroll	\$ 14,244,396	13,484,940	13,200,312
Contributions as a Percentage of Covered Employee Payroll	4.40 %	4.67	4.81

Note: Information is not available for fiscal years prior to 2015.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF CHANGES
IN NET PENSION LIABILITY AND RELATED RATIOS - LAGERS
FOR THE YEARS ENDED DECEMBER 31

	2017	2016	2015
Total Pension Liability			
Service cost	\$ 1,642,991	1,531,730	1,487,438
Interest on the total pension liability	4,887,550	4,434,063	4,255,713
Difference between expected and actual experience	285,470	560,023	(973,447)
Changes of assumptions	-	2,246,059	-
Benefit payments, including refunds	(2,808,939)	(2,342,295)	(2,321,022)
Net Change In Total Pension Liability	4,007,072	6,429,580	2,448,682
Total Pension Liability Beginning	67,987,255	61,557,675	59,108,993
Total Pension Liability Ending (a)	\$ 71,994,327	67,987,255	61,557,675
Plan Fiduciary Net Position			
Contributions - employer	\$ 2,146,296	2,018,282	2,020,250
Net investment income	7,664,431	(152,428)	1,244,341
Benefit payments, including refunds	(2,808,939)	(2,342,295)	(2,321,022)
Administrative expense	(51,158)	(49,375)	(53,126)
Other changes	(123,806)	(75,951)	160,519
Net Change In Plan Fiduciary Net Position	6,826,824	(601,767)	1,050,962
Plan Fiduciary Net Position Beginning	63,941,991	64,543,758	63,492,796
Plan Fiduciary Net Position Ending (b)	\$ 70,768,815	63,941,991	64,543,758
Net Pension Liability (Asset) Ending (a)-(b)	\$ 1,225,512	4,045,264	(2,986,083)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	98.30 %	94.05	104.85
Covered Employee Payroll (for February 28/29 Actuarial Valuation)	\$ 13,252,889	12,799,146	11,764,968
Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	9.25 %	31.61	(25.38)

Notes:

Information is not available for fiscal years prior to 2015.

The amounts noted above are as of the measurement date which is June 30 prior to the end of the fiscal year.

FRANKLIN COUNTY, MISSOURI
REQUIRED SUPPLEMENTAL INFORMATION - SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined pension contribution	\$ 2,211,646	1,977,763	2,116,254	2,017,515	1,940,836	2,104,891	2,024,168	2,039,244	1,510,589	1,557,302
Contributions in relation to the actuarially determined contribution	2,168,204	1,977,763	2,116,258	2,017,518	1,867,559	1,836,220	1,701,325	1,585,248	1,510,588	1,557,302
Contribution Deficiency (Excess)	<u>\$ 43,442</u>	<u>-</u>	<u>(4)</u>	<u>(3)</u>	<u>73,277</u>	<u>268,671</u>	<u>322,843</u>	<u>453,996</u>	<u>1</u>	<u>-</u>
Covered Employee Payroll	\$ 13,748,440	13,395,761	12,978,663	11,647,499	11,058,927	11,557,443	11,427,930	11,416,449	11,714,060	11,433,357
Contributions as a Percentage of Covered Employee Payroll	15.77 %	14.76	16.31	17.32	16.89	15.89	14.89	13.89	12.90	13.62

Notes to schedule:

Valuation date:

Actuarially determined contribution rates are calculated as of February 28/29 prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal and modified terminal funding
Amortization method	A level percentage of payroll amortization method is used to amortize the UAAL over a closed period of years. If the UAAL (excluding the UAAL associated with benefit changes) is negative, then this amount is amortized over the greater of (i) the remaining initial amortization period or (ii) 15 years.
Remaining amortization period	Multiple bases from 12 to 15 years
Asset valuation method	5 years smoothed market; 20% corridor
Inflation	3.25% wage inflation; 2.50% price inflation
Salary increases	3.25% to 6.55%; including wage inflation
Investment rate of return	7.25%, net of investment expenses
Retirement age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	The healthy retiree mortality tables for post-retirement mortality were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees' mortality tables for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

Other information:

There were no benefit changes during the year.

OTHER SUPPLEMENTAL INFORMATION SECTION

CAPITAL PROJECTS MAJOR FUND

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL PROJECTS MAJOR FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Investment income	\$ 11,050	33,382	22,332
Miscellaneous	70,000	280,000	210,000
Total Revenues	81,050	313,382	232,332
EXPENDITURES			
Current:			
General government	1,100	571	(529)
Debt service:			
Principal	380,900	380,900	-
Interest	268,150	268,064	(86)
Total Expenditures	650,150	649,535	(615)
NET CHANGE IN FUND BALANCE	\$ (569,100)	(336,153)	232,947
FUND BALANCE, JANUARY 1		4,271,459	
FUND BALANCE, DECEMBER 31		\$ 3,935,306	

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of special revenue sources (other than special assessment, expendable trusts, or major capital projects) that are legally restricted to expenditures for special purposes.

Assessment -- This fund accounts for the activities of the assessor's department.

Community Development -- This fund is established for the various Community Development Block programs and other economic development projects.

Law Enforcement Training -- This fund is used to account for revenues which are used for law enforcement training.

Record Preservation -- This fund is used to account for fees collected for preservation of the recorder's rec-ords.

Family Access -- This fund is used to account for fees collected to defray the costs associated with family access motions.

Prosecuting Attorney Bad Check -- This fund is used to account for fees collected for bad checks received by the prosecuting attorney's office.

Collector's Tax Maintenance -- This fund is used to account for fees collected for purchases of supplies and equipment or any other collector's office expenses.

Election Services -- This fund is used to account for fees collected for purchases of supplies and equipment and training to improve conduct of election.

Sheriff Civil Fees -- This fund is used to account for civil fees collected by the Sheriff.

Inmate Security -- This fund is used to account for fees collected for purchases of supplies and equipment to enforce the security of inmates.

County-wide 911 System Fund -- This fund is a Special Revenue Fund used to account for revenues which are used for 911 emergency telephone services.

HAVA fund -- This fund is a Special Revenue Fund used to account for grant money collected for the purchase of new voting equipment and fees associated with the use of the equipment.

Municipal Court -- This fund is a Special Revenue Fund used to account for fees and fines collected for violations in the area of traffic, building, and health.

Revolving fund -- This fund is used to account for fees collected for concealed carry permits.

Health Fund -- This fund is used to account for fees and grant money collected for various health services.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2017

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
ASSETS								
Cash and cash equivalents	\$ 700,795	308,829	44,065	234,952	24,446	18,107	115,900	201,345
Prepays	16,243	-	-	-	-	-	-	-
Accounts receivable	-	-	-	5,094	-	-	-	-
Grants receivable	-	-	-	-	-	-	-	-
Restricted assets:								
Cash	155,843	-	-	-	-	-	-	-
	<u>\$ 872,881</u>	<u>308,829</u>	<u>44,065</u>	<u>240,046</u>	<u>24,446</u>	<u>18,107</u>	<u>115,900</u>	<u>201,345</u>
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	\$ 545	-	-	2,535	12,722	-	-	-
Wages payable	11,642	-	-	-	-	-	-	-
Total Liabilities	<u>12,187</u>	<u>-</u>	<u>-</u>	<u>2,535</u>	<u>12,722</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances								
Nonspendable	16,243	-	-	-	-	-	-	-
Restricted	844,451	308,829	44,065	237,511	11,724	18,107	115,900	201,345
Committed	-	-	-	-	-	-	-	-
Total Fund Balances	<u>860,694</u>	<u>308,829</u>	<u>44,065</u>	<u>237,511</u>	<u>11,724</u>	<u>18,107</u>	<u>115,900</u>	<u>201,345</u>
	<u>\$ 872,881</u>	<u>308,829</u>	<u>44,065</u>	<u>240,046</u>	<u>24,446</u>	<u>18,107</u>	<u>115,900</u>	<u>201,345</u>
Total Liabilities And Fund Balances								
	<u>\$ 872,881</u>	<u>308,829</u>	<u>44,065</u>	<u>240,046</u>	<u>24,446</u>	<u>18,107</u>	<u>115,900</u>	<u>201,345</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2017

	<u>Sheriff Civil Fees</u>	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
ASSETS								
Cash and cash equivalents	37,888	233,708	1,331,522	2,211	195,572	421,898	624,318	4,495,556
Prepays	-	-	-	-	-	-	-	16,243
Accounts receivable	-	-	83,722	30	-	-	4,236	93,082
Grants receivable	-	-	-	-	-	-	50,670	50,670
Restricted assets:								
Cash	-	-	-	-	-	-	-	155,843
	<u>37,888</u>	<u>233,708</u>	<u>1,415,244</u>	<u>2,241</u>	<u>195,572</u>	<u>421,898</u>	<u>679,224</u>	<u>4,811,394</u>
Total Assets								
LIABILITIES AND FUND BALANCES								
Liabilities								
Accounts payable	-	4,238	13,585	-	1,933	279	18,348	54,185
Wages payable	-	-	22,500	-	879	542	10,392	45,955
Total Liabilities	<u>-</u>	<u>4,238</u>	<u>36,085</u>	<u>-</u>	<u>2,812</u>	<u>821</u>	<u>28,740</u>	<u>100,140</u>
Fund Balances								
Nonspendable	-	-	-	-	-	-	-	16,243
Restricted	37,888	229,470	1,379,159	2,241	192,760	421,077	-	4,044,527
Committed	-	-	-	-	-	-	650,484	650,484
Total Fund Balances	<u>37,888</u>	<u>229,470</u>	<u>1,379,159</u>	<u>2,241</u>	<u>192,760</u>	<u>421,077</u>	<u>650,484</u>	<u>4,711,254</u>
Total Liabilities And Fund Balances	<u>37,888</u>	<u>233,708</u>	<u>1,415,244</u>	<u>2,241</u>	<u>195,572</u>	<u>421,898</u>	<u>679,224</u>	<u>4,811,394</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Assessment</u>	<u>Community Development</u>	<u>Law Enforcement Training</u>	<u>Record Preservation</u>	<u>Family Access</u>	<u>Prosecuting Attorney Bad Check</u>	<u>Collector's Tax Maintenance</u>	<u>Election Services</u>
REVENUES								
Taxes	\$ -	-	-	-	-	-	-	-
Charges for services	736,751	-	22,275	68,265	25,028	12,385	179,589	20,168
Intergovernmental	217,899	1,186	9,988	-	-	-	-	18,630
Investment income	2,888	2,338	277	1,632	136	137	654	1,369
Miscellaneous	1,308	-	1,084	10	-	4	-	-
Total Revenues	<u>958,846</u>	<u>3,524</u>	<u>33,624</u>	<u>69,907</u>	<u>25,164</u>	<u>12,526</u>	<u>180,243</u>	<u>40,167</u>
EXPENDITURES								
Current:								
General government	979,464	205,898	-	29,207	-	-	100,633	5,267
Public safety	-	-	24,382	-	-	-	-	-
Judicial	-	-	-	-	49,729	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	10,490
Total Expenditures	<u>979,464</u>	<u>205,898</u>	<u>24,382</u>	<u>29,207</u>	<u>49,729</u>	<u>-</u>	<u>100,633</u>	<u>15,757</u>
REVENUES OVER (UNDER) EXPENDITURES								
	<u>(20,618)</u>	<u>(202,374)</u>	<u>9,242</u>	<u>40,700</u>	<u>(24,565)</u>	<u>12,526</u>	<u>79,610</u>	<u>24,410</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	84,881	50,000	-	-	20,000	-	-	47,404
Transfers out	-	-	-	-	-	(8,000)	-	(4,200)
Total Other Financing Sources (Uses)	<u>84,881</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>(8,000)</u>	<u>-</u>	<u>43,204</u>
NET CHANGES IN FUND BALANCES								
	64,263	(152,374)	9,242	40,700	(4,565)	4,526	79,610	67,614
FUND BALANCES, JANUARY 1								
	<u>796,431</u>	<u>461,203</u>	<u>34,823</u>	<u>196,811</u>	<u>16,289</u>	<u>13,581</u>	<u>36,290</u>	<u>133,731</u>
FUND BALANCES, DECEMBER 31								
	<u>\$ 860,694</u>	<u>308,829</u>	<u>44,065</u>	<u>237,511</u>	<u>11,724</u>	<u>18,107</u>	<u>115,900</u>	<u>201,345</u>

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Sheriff Civil Fees</u>	<u>Inmate Security</u>	<u>County-wide 911 System</u>	<u>HAVA</u>	<u>Municipal Court</u>	<u>Revolving Fund</u>	<u>Health Fund</u>	<u>Total</u>
REVENUES								
Taxes	-	-	810,097	-	-	-	-	810,097
Charges for services	58,112	90,958	294,875	263	660,901	15,594	235,015	2,420,179
Intergovernmental	-	-	-	-	-	-	715,332	963,035
Investment income	207	1,527	5,367	69	2,131	3,051	4,620	26,403
Miscellaneous	-	-	-	-	-	-	1,075	3,481
Total Revenues	<u>58,319</u>	<u>92,485</u>	<u>1,110,339</u>	<u>332</u>	<u>663,032</u>	<u>18,645</u>	<u>956,042</u>	<u>4,223,195</u>
EXPENDITURES								
Current:								
General government	-	-	-	-	-	-	-	1,320,469
Public safety	20,431	36,652	2,055,506	-	-	42,710	-	2,179,681
Judicial	-	-	-	-	152,100	-	-	201,829
Health and welfare	-	-	-	-	-	-	934,116	934,116
Capital outlay	-	49,680	9,948	-	-	-	5,464	75,582
Total Expenditures	<u>20,431</u>	<u>86,332</u>	<u>2,065,454</u>	<u>-</u>	<u>152,100</u>	<u>42,710</u>	<u>939,580</u>	<u>4,711,677</u>
REVENUES OVER (UNDER)								
EXPENDITURES	<u>37,888</u>	<u>6,153</u>	<u>(955,115)</u>	<u>332</u>	<u>510,932</u>	<u>(24,065)</u>	<u>16,462</u>	<u>(488,482)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in	-	-	1,400,000	-	-	-	-	1,602,285
Transfers out	-	-	-	(47,404)	(379,053)	-	-	(438,657)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>1,400,000</u>	<u>(47,404)</u>	<u>(379,053)</u>	<u>-</u>	<u>-</u>	<u>1,163,628</u>
NET CHANGES IN FUND BALANCES	<u>37,888</u>	<u>6,153</u>	<u>444,885</u>	<u>(47,072)</u>	<u>131,879</u>	<u>(24,065)</u>	<u>16,462</u>	<u>675,146</u>
FUND BALANCES, JANUARY 1	<u>-</u>	<u>223,317</u>	<u>934,274</u>	<u>49,313</u>	<u>60,881</u>	<u>445,142</u>	<u>634,022</u>	<u>4,036,108</u>
FUND BALANCES, DECEMBER 31	<u><u>37,888</u></u>	<u><u>229,470</u></u>	<u><u>1,379,159</u></u>	<u><u>2,241</u></u>	<u><u>192,760</u></u>	<u><u>421,077</u></u>	<u><u>650,484</u></u>	<u><u>4,711,254</u></u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF
REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE -
BUDGET AND ACTUAL - ASSESSMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 670,000	670,000	736,751	66,751
Intergovernmental	229,367	229,367	217,899	(11,468)
Investment income	675	675	2,888	2,213
Miscellaneous	-	-	1,308	1,308
Total Revenues	900,042	900,042	958,846	58,804
EXPENDITURES				
Current:				
General government	1,029,096	1,030,897	979,464	(51,433)
Capital outlay	10,000	8,199	-	(8,199)
Total Expenditures	1,039,096	1,039,096	979,464	(59,632)
REVENUES UNDER EXPENDITURES	(139,054)	(139,054)	(20,618)	118,436
OTHER FINANCING SOURCES				
Transfers in	9,881	9,881	84,881	75,000
NET CHANGE IN FUND BALANCE	\$ (129,173)	(129,173)	64,263	193,436
FUND BALANCE, JANUARY 1			796,431	
FUND BALANCE, DECEMBER 31			\$ 860,694	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 375	-	(375)
Intergovernmental	485	1,186	701
Investment income	1,780	2,338	558
Total Revenues	<u>2,640</u>	<u>3,524</u>	<u>884</u>
EXPENDITURES			
Current:			
General government	<u>377,077</u>	<u>205,898</u>	<u>(171,179)</u>
REVENUES UNDER EXPENDITURES	(374,437)	(202,374)	172,063
OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>50,000</u>	<u>50,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ (374,437)</u>	(152,374)	<u>222,063</u>
FUND BALANCE, JANUARY 1		<u>461,203</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 308,829</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
LAW ENFORCEMENT TRAINING SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 27,800	22,275	(5,525)
Intergovernmental	13,500	9,988	(3,512)
Investment income	30	277	247
Miscellaneous	-	1,084	1,084
Total Revenues	41,330	33,624	(7,706)
EXPENDITURES			
Current:			
Public safety	30,000	24,382	(5,618)
NET CHANGE IN FUND BALANCE	\$ 11,330	9,242	(2,088)
FUND BALANCE, JANUARY 1		34,823	
FUND BALANCE, DECEMBER 31		\$ 44,065	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
RECORD PRESERVATION SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 60,000	68,265	8,265
Investment income	150	1,632	1,482
Miscellaneous	-	10	10
Total Revenues	<u>60,150</u>	<u>69,907</u>	<u>9,757</u>
EXPENDITURES			
Current:			
General government	150,000	29,207	(120,793)
Capital outlay	87,000	-	(87,000)
Total Expenditures	<u>237,000</u>	<u>29,207</u>	<u>(207,793)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (176,850)</u></u>	40,700	<u><u>217,550</u></u>
FUND BALANCE, JANUARY 1		<u>196,811</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 237,511</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
FAMILY ACCESS SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 26,000	26,000	25,028	(972)
Investment income	100	100	136	36
Total Revenues	26,100	26,100	25,164	(936)
EXPENDITURES				
Current:				
Judicial	99,950	100,335	49,729	(50,606)
Capital outlay	1,500	1,115	-	(1,115)
Total Expenditures	101,450	101,450	49,729	(51,721)
REVENUES UNDER EXPENDITURES	(75,350)	(75,350)	(24,565)	50,785
OTHER FINANCING SOURCES				
Transfers in	70,000	70,000	20,000	(50,000)
NET CHANGE IN FUND BALANCE	\$ (5,350)	(5,350)	(4,565)	785
FUND BALANCE, JANUARY 1			16,289	
FUND BALANCE, DECEMBER 31			\$ 11,724	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
PROSECUTING ATTORNEY BAD CHECK SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 10,000	12,385	2,385
Investment income	30	137	107
Miscellaneous	-	4	4
Total Revenues	10,030	12,526	2,496
EXPENDITURES			
Current:			
Judicial	2,000	-	(2,000)
REVENUES OVER EXPENDITURES	8,030	12,526	4,496
OTHER FINANCING USES			
Transfers out	(8,000)	(8,000)	-
NET CHANGE IN FUND BALANCE	\$ 30	4,526	4,496
FUND BALANCE, JANUARY 1		13,581	
FUND BALANCE, DECEMBER 31		\$ 18,107	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COLLECTOR'S TAX MAINTENANCE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 180,000	179,589	(411)
Investment income	285	654	369
Total Revenues	<u>180,285</u>	<u>180,243</u>	<u>(42)</u>
EXPENDITURES			
Current:			
General government	130,800	100,633	(30,167)
Capital outlay	5,000	-	(5,000)
Total Expenditures	<u>135,800</u>	<u>100,633</u>	<u>(35,167)</u>
NET CHANGE IN FUND BALANCE	<u>\$ 44,485</u>	79,610	<u>35,125</u>
FUND BALANCE, JANUARY 1		<u>36,290</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 115,900</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
ELECTION SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Charges for services	\$ 6,600	6,600	20,168	13,568
Intergovernmental	18,550	18,550	18,630	80
Investment income	150	150	1,369	1,219
Total Revenues	<u>25,300</u>	<u>25,300</u>	<u>40,167</u>	<u>14,867</u>
EXPENDITURES				
Current:				
General government	9,500	10,767	5,267	(5,500)
Capital outlay	116,828	115,561	10,490	(105,071)
Total Expenditures	<u>126,328</u>	<u>126,328</u>	<u>15,757</u>	<u>(110,571)</u>
REVENUES OVER (UNDER) EXPEN- DITURES	<u>(101,028)</u>	<u>(101,028)</u>	<u>24,410</u>	<u>125,438</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	94,000	94,000	47,404	(46,596)
Transfers out	(4,200)	(4,200)	(4,200)	-
Other Financing Sources (Uses)	<u>89,800</u>	<u>89,800</u>	<u>43,204</u>	<u>(46,596)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (11,228)</u>	<u>(11,228)</u>	67,614	<u>78,842</u>
FUND BALANCE, JANUARY 1			<u>133,731</u>	
FUND BALANCE, DECEMBER 31			<u>\$ 201,345</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
SHERIFF CIVIL FEES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ -	50,000	58,112	8,112
Investment income	-	-	207	207
Total Revenues	-	50,000	58,319	8,319
EXPENDITURES				
Current:				
Public safety	-	25,471	20,431	(5,040)
Capital Outlay	-	24,529	-	(24,529)
Total Expenditures	-	50,000	20,431	(29,569)
NET CHANGE IN FUND BALANCE	\$ -	-	37,888	37,888
FUND BALANCE, JANUARY 1			-	
FUND BALANCE, DECEMBER 31			\$ 37,888	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
INMATE SECURITY SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 35,000	56,920	90,958	34,038
Investment income	300	300	1,527	1,227
Total Revenues	35,300	57,220	92,485	35,265
EXPENDITURES				
Current:				
Public safety	60,000	74,425	36,652	(37,773)
Capital outlay	70,000	77,495	49,680	(27,815)
Total Expenditures	130,000	151,920	86,332	(65,588)
NET CHANGE IN FUND BALANCE	\$ (94,700)	(94,700)	6,153	100,853
FUND BALANCE, JANUARY 1			223,317	
FUND BALANCE, DECEMBER 31			\$ 229,470	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
COUNTY-WIDE 911 SYSTEM SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES				
Taxes	\$ 800,000	800,000	810,097	10,097
Charges for services	295,300	295,300	294,875	(425)
Investment	750	750	5,367	4,617
Total Revenues	<u>1,096,050</u>	<u>1,096,050</u>	<u>1,110,339</u>	<u>14,289</u>
EXPENDITURES				
Current:				
Public safety	2,522,938	2,582,938	2,055,506	(527,432)
Capital outlay	210,700	210,700	9,948	(200,752)
Total Expenditures	<u>2,733,638</u>	<u>2,793,638</u>	<u>2,065,454</u>	<u>(728,184)</u>
REVENUES UNDER EXPENDITURES	(1,637,588)	(1,697,588)	(955,115)	742,473
OTHER FINANCING SOURCES				
Transfers in	<u>1,400,000</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (237,588)</u></u>	<u><u>(297,588)</u></u>	444,885	<u><u>742,473</u></u>
FUND BALANCE , JANUARY 1			<u>934,274</u>	
FUND BALANCE, DECEMBER 31			<u><u>\$ 1,379,159</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HAVA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original And Final Budget	Actual	Over (Under) Budget
REVENUES			
Charges for services	\$ 200	263	63
Investment income	5	69	64
Total Revenues	205	332	127
EXPENDITURES			
	-	-	-
REVENUES OVER EXPENDITURES			
	205	332	127
OTHER FINANCING USES			
Transfers out	(94,000)	(47,404)	46,596
NET CHANGE IN FUND BALANCE			
	\$ (93,795)	(47,072)	46,723
FUND BALANCE, JANUARY 1		49,313	
FUND BALANCE, DECEMBER 31		\$ 2,241	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
MUNICIPAL COURT SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 512,100	660,901	148,801
Investment income	250	2,131	1,881
Total Revenues	<u>512,350</u>	<u>663,032</u>	<u>150,682</u>
EXPENDITURES			
Current:			
Judicial	<u>162,294</u>	<u>152,100</u>	<u>(10,194)</u>
REVENUES OVER EXPENDITURES	350,056	510,932	160,876
OTHER FINANCING USES			
Transfers out	<u>(379,053)</u>	<u>(379,053)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (28,997)</u>	131,879	<u>160,876</u>
FUND BALANCE, JANUARY 1		<u>60,881</u>	
FUND BALANCE, DECEMBER 31		<u>\$ 192,760</u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
REVOLVING FUND SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Original And Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
REVENUES			
Charges for services	\$ 160,000	15,594	(144,406)
Investment income	1,000	3,051	2,051
Total Revenues	<u>161,000</u>	<u>18,645</u>	<u>(142,355)</u>
EXPENDITURES			
Current:			
Public safety	259,687	42,710	(216,977)
Capital Outlay	15,000	-	(15,000)
Total Expenditures	<u>274,687</u>	<u>42,710</u>	<u>(231,977)</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (113,687)</u></u>	(24,065)	<u><u>89,622</u></u>
FUND BALANCE, JANUARY 1		<u>445,142</u>	
FUND BALANCE, DECEMBER 31		<u><u>\$ 421,077</u></u>	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - SCHEDULE OF REVENUES,
EXPENDITURES, AND CHANGE IN FUND BALANCE - BUDGET AND ACTUAL -
HEALTH SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2017

	Original Budget	Final Budget	Actual	Over (Under) Budget
REVENUES				
Charges for services	\$ 211,700	211,700	235,015	23,315
Intergovernmental	680,256	711,424	715,332	3,908
Investment income	2,000	2,000	4,620	2,620
Miscellaneous	100	100	1,075	975
Total Revenues	894,056	925,224	956,042	30,818
EXPENDITURES				
Current:				
Health and welfare	1,058,074	1,089,048	934,116	(154,932)
Capital Outlay	9,589	9,783	5,464	(4,319)
Total Expenditures	1,067,663	1,098,831	939,580	(159,251)
NET CHANGE IN FUND BALANCE	\$ (173,607)	(173,607)	16,462	190,069
FUND BALANCE, JANUARY 1			634,022	
FUND BALANCE, DECEMBER 31			\$ 650,484	

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION

AGENCY FUNDS

Agency Funds account for assets held by the County as an agent for other County funds, individuals, private organizations, or other governments.

Various Departments and County Offices -- These funds account for the collection and distribution of monies collected on behalf of the State of Missouri, other political subdivisions, and the County.

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING
STATEMENT OF FIDUCIARY NET POSITION - AGENCY FUNDS
DECEMBER 31, 2017

	<u>Treasurer</u>	<u>Collector</u>	<u>Sheriff</u>	<u>County Clerk</u>	<u>Prosecuting Attorney</u>	<u>Recorder Of Deeds</u>	<u>Criminal Activity Forfeiture Act</u>	<u>Building Department</u>	<u>Sheriff Commissary</u>	<u>Totals</u>
ASSETS										
Cash	\$ 277,109	78,167,840	733,690	54	13,061	43,108	158	141,342	46,607	79,422,969
Accounts receivable	-	-	-	-	-	7,616	-	-	-	7,616
Total Assets	<u>\$ 277,109</u>	<u>78,167,840</u>	<u>733,690</u>	<u>54</u>	<u>13,061</u>	<u>50,724</u>	<u>158</u>	<u>141,342</u>	<u>46,607</u>	<u>79,430,585</u>
LIABILITIES										
Due to others	\$ 28,323	3,301,054	733,690	54	13,061	14,383	158	141,342	46,607	4,278,672
Due to other taxing districts	248,786	74,866,786	-	-	-	36,341	-	-	-	75,151,913
Total Liabilities	<u>\$ 277,109</u>	<u>78,167,840</u>	<u>733,690</u>	<u>54</u>	<u>13,061</u>	<u>50,724</u>	<u>158</u>	<u>141,342</u>	<u>46,607</u>	<u>79,430,585</u>

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance December 31 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2017</u>
TREASURER				
Assets				
Cash	\$ 329,529	25,798,268	25,850,688	277,109
Liabilities				
Due to others	\$ 89,458	10,641	71,776	28,323
Due to other taxing districts	240,071	25,787,627	25,778,912	248,786
Total Liabilities	\$ 329,529	25,798,268	25,850,688	277,109
COLLECTOR				
Assets				
Cash	\$ 70,424,068	114,678,750	106,934,978	78,167,840
Liabilities				
Due to others	\$ 2,520,552	2,819,043	2,038,541	3,301,054
Due to other taxing districts	67,903,516	111,859,707	104,896,437	74,866,786
Total Liabilities	\$ 70,424,068	114,678,750	106,934,978	78,167,840
SHERIFF				
Assets				
Cash	\$ 543,016	1,252,016	1,061,342	733,690
Liabilities				
Due to others	\$ 543,016	1,252,016	1,061,342	733,690
COUNTY CLERK				
Assets				
Cash	\$ 54	143,183	143,183	54
Liabilities				
Due to others	\$ 54	143,183	143,183	54

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance December 31 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2017</u>
PROSECUTING ATTORNEY				
Assets				
Cash	\$ 14,478	235,349	236,766	13,061
Liabilities				
Due to others	\$ 14,478	235,349	236,766	13,061
RECORDER OF DEEDS				
Assets				
Cash	\$ 40,315	489,797	487,004	43,108
Accounts receivable	8,030	9,404	9,818	7,616
Total Assets	\$ 48,345	499,201	496,822	50,724
Liabilities				
Due to others	\$ 13,895	41,664	41,176	14,383
Due to other taxing districts	34,450	457,537	455,646	36,341
Total Liabilities	\$ 48,345	499,201	496,822	50,724
CRIMINAL ACTIVITY FORFEITURE ACT				
Assets				
Cash	\$ 814	815	1,471	158
Liabilities				
Due to others	\$ 814	815	1,471	158
BUILDING DEPARTMENT				
Assets				
Cash	\$ 119,692	177,800	156,150	141,342
Liabilities				
Due to others	\$ 119,692	177,800	156,150	141,342

(Continued)

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION - COMBINING STATEMENT
OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS (Continued)
FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>Balance December 31 2016</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31 2017</u>
SHERIFF COMMISSARY				
Assets				
Cash	\$ 51,618	307,771	312,782	46,607
Liabilities				
Due to others	\$ 51,618	307,771	312,782	46,607
TOTALS - ALL AGENCY FUNDS				
Assets				
Cash	\$ 71,523,584	143,083,749	135,184,364	79,422,969
Accounts receivable	8,030	9,404	9,818	7,616
Total Assets	<u>\$ 71,531,614</u>	<u>143,093,153</u>	<u>135,194,182</u>	<u>79,430,585</u>
Liabilities				
Due to others	\$ 3,353,577	4,988,282	4,063,187	4,278,672
Due to other taxing districts	68,178,037	138,104,871	131,130,995	75,151,913
Total Liabilities	<u>\$ 71,531,614</u>	<u>143,093,153</u>	<u>135,194,182</u>	<u>79,430,585</u>

**FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
ELECTED OFFICIALS, ASSESSED VALUATION, AND
TAX RATE PER \$100 OF ASSESSED VALUATION**

ELECTED OFFICIALS

	<u>December 31, 2017</u>	
	<u>Salary</u>	<u>Surety Bond</u>
John E. Griesheimer, Presiding Commissioner	\$ 71,309	-
Timothy A. Brinker, First District Commissioner	69,248	-
David A. Hinson, Second District Commissioner	69,248	-
Deborah K. Door, County Clerk	71,309	5,000
Craig Hellmann, Circuit Judge	(1)	-
Isidore Lamke, Circuit Judge	(1)	-
David B. Tobben, Associate Circuit Judge	(1)	-
David L. Hoven, Associate Circuit Judge	(1)	-
Stanley D. Williams, Associate Circuit Judge	(1)	-
Robert E. Parks, Prosecuting Attorney	141,859	-
Bill D. Miller, Circuit Clerk	(1)	-
Jennifer L. Metcalf, Recorder of Deeds	71,309	5,000
Deborah A. Aholt, County Treasurer	71,309	1,000,000
Steven M. Pelton, Sheriff	78,034	50,000
Tambra L. Vemmer, County Auditor	71,309	10,000
Mary Jo Straatmann, Public Administrator	71,309	300,000
Linda S. Emmons, County Collector	71,309	750,000
Thomas R. Copeland, Assessor	71,309	10,000

(1) Salary paid by state

ASSESSED VALUATION

	<u>January 1, 2017</u>
Real estate	\$ 1,348,103,045
Personal property	329,338,579
Railroad and utilities	68,092,974
State assessed railroad and utilities	<u>150,151,683</u>
Total Assessed Valuation	<u>\$ 1,895,686,281</u>

TAX RATE PER \$100 OF ASSESSED VALUATION

	<u>2017 Tax Levy</u>
State	\$ 0.0300
County General Fund	0.1258
County Road and Bridge Fund	0.2156

FRANKLIN COUNTY, MISSOURI
OTHER SUPPLEMENTAL INFORMATION -
INSURANCE COVERAGE
DECEMBER 31, 2017

<u>Type Of Coverage</u>	<u>Amount Of Coverage</u>
Workers' compensation - all County employees	Statutory
County vehicles - liability	\$2,000,000/occurrence
General liability - comprehensive liability	\$2,000,000/occurrence
Personal property - contractor's equipment	\$5,000,000
Employee benefit liability	\$2,000,000/occurrence
Professional liability - claims against public official for wrongful acts, errors, and omissions	\$2,000,000/occurrence
Law enforcement professional liability - law enforcement officials	\$2,000,000/occurrence
Property including earthquake and boiler and machinery - buildings contents in aggregate	\$57,129,601
Medical malpractice	\$2,000,000/occurrence
Employment practice liability	\$2,000,000/occurrence
Government crime policy	\$250,000/occurrence
Uninsured motorist	\$50,000/occurrence
Hired and non-owned vehicles	\$2,000,000/occurrence
Cyber and informational breach coverage	\$100,000 Policy Aggregate

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STATISTICAL SECTION

This part of the County’s CAFR presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplemental information says about the County’s overall financial health.

Contents	Pages
Financial Trends These schedules contain trend information to help the reader understand how the County’s financial performance and well-being have changed over time.	90 - 96
Revenue Capacity These schedules contain information to help the reader assess the County’s most significant local revenue source, the property tax.	97 - 107
Debt Capacity These schedules present information to help the reader assess the affordability of the County’s current levels of outstanding debt and the County’s ability to issue additional debt in the future.	108 - 110
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County’s financial activities take place.	111 - 112
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County’s financial report relates to the services the County provides and the activities it performs.	113 - 117

Sources: Unless otherwise noted, the information in these schedules is derived from the CAFR for the relevant year.

FRANKLIN COUNTY, MISSOURI
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental Activities										
Net investment in capital assets	\$ 30,978,643	28,733,148	29,706,702	31,123,094	32,488,681	32,670,949	33,373,516	34,658,636	36,967,478	41,664,724
Restricted	15,648,665	13,648,374	12,368,785	9,951,424	9,330,123	8,710,346	9,408,291	7,233,014	6,547,866	8,001,870
Unrestricted	13,426,054	16,669,808	21,522,851	15,557,480	14,627,579	14,953,541	14,800,937	17,230,983	17,394,174	15,774,492
Total Governmental Activities Net Position	<u>\$ 60,053,362</u>	<u>59,051,330</u>	<u>63,598,338</u>	<u>56,631,998</u>	<u>56,446,383</u>	<u>56,334,836</u>	<u>57,582,744</u>	<u>59,122,633</u>	<u>60,909,518</u>	<u>65,441,086</u>
Business-type Activities										
Net investment in capital assets	\$ 2,288,267	2,340,719	2,365,540	2,379,868	2,439,514	2,501,935	2,567,019	2,564,912	2,635,005	2,720,207
Restricted	206,978	180,311	185,538	166,345	143,726	122,530	100,988	79,429	57,879	36,542
Unrestricted	169,103	139,746	118,661	105,295	123,363	129,015	142,361	225,499	331,306	437,346
Total Business-type Activities Net Position	<u>\$ 2,664,348</u>	<u>2,660,776</u>	<u>2,669,739</u>	<u>2,651,508</u>	<u>2,706,603</u>	<u>2,753,480</u>	<u>2,810,368</u>	<u>2,869,840</u>	<u>3,024,190</u>	<u>3,194,095</u>
Primary Government										
Net investment in capital assets	\$ 33,266,910	31,073,867	32,072,242	33,502,962	34,928,195	35,172,884	35,940,535	37,223,548	39,602,483	44,384,931
Restricted	15,855,643	13,828,685	12,554,323	10,117,769	9,473,849	8,832,876	9,509,279	7,312,443	6,605,745	8,038,412
Unrestricted	13,595,157	16,809,554	21,641,512	16,627,775	14,750,942	15,082,556	14,943,298	17,456,482	17,725,480	16,211,838
Total Primary Government Net Position	<u>\$ 62,717,710</u>	<u>61,712,106</u>	<u>66,268,077</u>	<u>60,248,506</u>	<u>59,152,986</u>	<u>59,088,316</u>	<u>60,393,112</u>	<u>61,992,473</u>	<u>63,933,708</u>	<u>68,635,181</u>

Source: Basic financial statements

GASB 63 and 65 were implemented in 2013.

The County implemented GASB Statement No. 68 in fiscal year 2015.

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - EXPENSES BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental										
General government	\$ 7,621,640	\$ 7,845,774	\$ 6,848,519	\$ 6,554,370	\$ 6,406,192	\$ 7,188,973	\$ 6,443,383	\$ 6,430,873	\$ 6,830,061	\$ 7,649,875
Public safety	15,056,170	13,599,984	11,693,531	11,458,598	11,215,315	11,301,893	11,395,307	10,984,454	10,172,743	9,366,372
Judicial	2,741,383	2,852,889	2,606,790	2,497,058	2,422,853	2,582,916	2,587,769	2,551,293	2,681,768	2,108,204
Highways and streets	10,147,653	10,869,060	10,435,835	11,285,112	12,004,231	11,834,608	11,803,982	11,818,421	13,889,316	13,733,649
Health and welfare	1,295,142	1,192,886	1,065,783	1,008,145	1,029,486	1,052,831	1,103,373	1,026,007	948,524	993,257
Education	184,586	194,792	194,047	181,123	178,886	73,751	181,883	181,972	181,970	181,586
Interest and fiscal changes	1,121,545	1,150,147	1,174,403	1,191,099	1,199,935	2,248,934	1,681,265	1,738,334	1,749,473	1,307,895
Total Governmental Expenses	<u>\$ 38,168,119</u>	<u>\$ 37,705,532</u>	<u>\$ 34,018,908</u>	<u>\$ 34,175,505</u>	<u>\$ 34,456,898</u>	<u>\$ 36,283,906</u>	<u>\$ 35,196,962</u>	<u>\$ 34,731,354</u>	<u>\$ 36,453,855</u>	<u>\$ 35,340,838</u>
Change from year to year	1.2 %	10.8 %	(0.5) %	(0.8) %	(5.0) %	3.1 %	1.3 %	(4.7) %	3.1 %	9.8 %
Business-type										
Sewer	<u>\$ 443,349</u>	<u>\$ 489,748</u>	<u>\$ 418,297</u>	<u>\$ 512,315</u>	<u>\$ 507,693</u>	<u>\$ 424,344</u>	<u>\$ 490,350</u>	<u>\$ 560,585</u>	<u>\$ 532,879</u>	<u>\$ 366,252</u>
Change from year to year	(9.5) %	17.1 %	(18.4) %	0.9 %	19.6 %	(13.5) %	(12.5) %	5.2 %	45.5 %	(6.0) %

FRANKLIN COUNTY, MISSOURI
NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Charges for Services

	For The Years Ended December 31									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental										
General government	\$ 3,618,279	\$ 3,614,049	\$ 3,339,722	\$ 3,260,567	\$ 3,378,799	\$ 3,392,525	\$ 3,036,572	\$ 3,138,137	\$ 3,304,603	\$ 3,318,349
Public safety	1,472,674	1,278,515	1,267,426	1,169,384	1,257,616	1,201,324	1,042,159	1,131,208	1,057,982	678,077
Judicial	1,107,098	890,369	843,786	868,096	884,722	676,423	657,576	634,994	689,662	680,765
Health and welfare	165,039	151,773	145,288	151,777	208,966	194,029	202,940	214,585	238,969	248,822
Total Govern- mental Ex- penses	<u>\$ 6,363,090</u>	<u>\$ 5,934,706</u>	<u>\$ 5,596,222</u>	<u>\$ 5,449,824</u>	<u>\$ 5,730,103</u>	<u>\$ 5,464,301</u>	<u>\$ 4,939,247</u>	<u>\$ 5,118,924</u>	<u>\$ 5,291,216</u>	<u>\$ 4,926,013</u>
Change from year to year	7.2 %	6.0 %	2.7 %	(4.9) %	4.9 %	10.6 %	(3.5) %	(3.3) %	7.4 %	(5.3) %
Business-type										
Sewer	<u>\$ 495,536</u>	<u>\$ 496,262</u>	<u>\$ 436,344</u>	<u>\$ 407,065</u>	<u>\$ 410,856</u>	<u>\$ 366,650</u>	<u>\$ 335,327</u>	<u>\$ 405,421</u>	<u>\$ 362,373</u>	<u>\$ 426,034</u>
Change from year to year	(0.1) %	13.7 %	7.2 %	(0.9) %	12.1 %	9.3 %	(17.3) %	11.9 %	(14.9) %	29.1 %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - PROGRAM REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Operating Grants and Contributions

	For The Years Ended December 31									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental										
General government	\$ 225,449	\$ 332,848	\$ 387,405	\$ 281,132	\$ 271,440	\$ 732,401	\$ 737,388	\$ 469,677	\$ 315,378	\$ 443,286
Public safety	840,477	736,192	874,734	640,163	675,722	588,024	634,494	876,739	938,029	326,131
Judicial	153,899	194,593	214,522	194,357	189,354	210,572	303,070	310,565	289,025	277,756
Highways and streets	2,699,876	2,726,525	2,278,519	2,232,414	2,340,485	2,699,222	2,280,393	2,295,532	2,185,921	2,354,236
Health and welfare	786,383	798,785	738,608	684,202	653,945	492,888	497,708	508,009	532,867	491,372
 Total Governmental Expenses	<u>\$ 4,706,084</u>	<u>\$ 4,788,943</u>	<u>\$ 4,493,788</u>	<u>\$ 4,032,268</u>	<u>\$ 4,130,946</u>	<u>\$ 4,723,107</u>	<u>\$ 4,453,053</u>	<u>\$ 4,460,522</u>	<u>\$ 4,261,220</u>	<u>\$ 3,892,781</u>
 Change from year to year	(1.7) %	6.6 %	11.4 %	(2.4) %	(12.5) %	6.1 %	(0.2) %	4.7 %	9.5 %	(3.7) %
 Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - REVENUES BY CATEGORY
LAST TEN FISCAL YEARS

Capital Grants and Contributions

	For The Years Ended December 31									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Governmental										
General government	\$ 280,000	\$ 181,336	\$ 70,000	\$ 70,938	\$ 180,000	\$ 75,518	\$ 945,516	\$ 647,065	\$ 213,835	\$ -
Public safety	24,457	66,848	47,455	87,552	49,477	192,018	473,353	48,683	221,940	272,000
Highways and streets	1,723,051	9,714	390,829	447,171	1,922,865	2,049,652	1,636,365	637,894	807,062	1,152,260
Health and welfare	-	947,642	370	-	43,773	19,004	16,404	-	79,046	-
Total Governmental Expenses	<u>\$ 2,027,508</u>	<u>\$ 1,205,540</u>	<u>\$ 508,654</u>	<u>\$ 605,661</u>	<u>\$ 2,196,115</u>	<u>\$ 2,336,192</u>	<u>\$ 3,071,638</u>	<u>\$ 1,333,642</u>	<u>\$ 1,321,883</u>	<u>\$ 1,424,260</u>
Change from year to year	68.2 %	137.0 %	(16.0) %	(72.4) %	(6.0) %	(23.9) %	130.3 %	0.9 %	(7.2) %	68.7 %
Business-type										
Sewer	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Change from year to year	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(100.0) %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - NET REVENUES (EXPENSES) BY FUNCTION
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental										
General government	\$ (3,497,912)	\$ (3,717,541)	\$ (3,051,392)	\$ (2,941,733)	\$ (2,575,953)	\$ (2,988,529)	\$ (1,723,907)	\$ (2,175,994)	\$ (2,996,245)	\$ (3,888,240)
Public safety	(12,718,562)	(11,518,429)	(9,503,926)	(9,561,499)	(9,232,500)	(9,320,527)	(9,245,301)	(8,927,824)	(7,954,792)	(8,090,164)
Judicial	(1,480,386)	(1,758,213)	(1,548,482)	(1,434,605)	(1,348,777)	(1,695,921)	(1,627,123)	(1,605,734)	(1,703,081)	(1,149,683)
Highways and streets	(5,724,726)	(7,194,893)	(7,766,487)	(8,605,527)	(7,740,881)	(7,085,734)	(7,887,224)	(8,884,995)	(10,896,333)	(10,227,153)
Health and welfare	(343,720)	(242,328)	(181,517)	(172,166)	(122,802)	(346,910)	(386,321)	(303,413)	(97,642)	(253,063)
Education	(184,586)	(194,792)	(194,047)	(181,123)	(178,886)	(73,751)	(181,883)	(181,972)	(181,970)	(181,586)
Interest and fiscal charges	(1,121,545)	(1,150,147)	(1,174,403)	(1,191,099)	(1,199,932)	(2,248,934)	(1,728,198)	(1,738,334)	(1,749,473)	(1,307,895)
Total Governmental Expenses, Net	<u>\$ (25,071,437)</u>	<u>\$ (25,776,343)</u>	<u>\$ (23,420,254)</u>	<u>\$ (24,087,752)</u>	<u>\$ (22,399,731)</u>	<u>\$ (23,760,306)</u>	<u>\$ (22,779,957)</u>	<u>\$ (23,818,266)</u>	<u>\$ (25,579,536)</u>	<u>\$ (25,097,784)</u>
Change from year to year	(2.7) %	10.1 %	(2.8) %	7.5 %	(5.7) %	4.3 %	(4.4) %	(6.9) %	1.9 %	13.6 %
Business-type										
Sewer	<u>\$ 52,187</u>	<u>\$ 6,514</u>	<u>\$ 18,047</u>	<u>\$ (105,250)</u>	<u>\$ (96,837)</u>	<u>\$ (57,694)</u>	<u>\$ (155,023)</u>	<u>\$ (155,164)</u>	<u>\$ (170,506)</u>	<u>\$ 59,782</u>
Change from year to year	701.2 %	(63.9) %	(117.1) %	8.7 %	67.8 %	(62.8) %	(0.1) %	(9.0) %	(385.2) %	(43.5) %

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - GENERAL REVENUES AND OTHER CHANGES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Governmental										
General revenues:										
Taxes:										
Sales	\$ 18,992,048	\$ 18,644,948	\$ 18,036,185	\$ 17,107,896	\$ 15,825,400	\$ 15,517,150	\$ 15,175,672	\$ 15,019,055	\$ 14,825,487	\$ 15,709,709
Property	5,549,396	5,270,538	5,029,813	5,539,849	5,354,508	5,204,751	5,317,352	5,313,130	4,882,571	4,691,520
Franchise	810,097	877,706	921,557	929,234	957,330	993,813	1,091,118	754,562	809,472	699,816
Gain on sale of capital asset	-	-	2,144	6,882	-	-	-	319,683	-	-
Investment income	251,571	126,708	95,873	9,630	144,093	197,077	170,493	184,293	262,731	916,429
Miscellaneous	420,357	395,882	368,303	643,206	279,447	599,607	429,157	440,658	267,707	600,337
Transfers	50,000	-	-	(50,000)	(49,500)	-	-	-	-	-
Total General Revenues And Transfers	<u>\$ 26,073,469</u>	<u>\$ 25,315,782</u>	<u>\$ 24,453,875</u>	<u>\$ 24,186,697</u>	<u>\$ 22,511,278</u>	<u>\$ 22,512,398</u>	<u>\$ 22,183,792</u>	<u>\$ 22,031,381</u>	<u>\$ 21,047,968</u>	<u>\$ 22,617,811</u>
Business-type										
Transfers	\$ (50,000)	\$ -	\$ -	\$ 50,000	\$ 49,500	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	1,385	503	184	155	460	806	823	814	601	254
Total Business-type	<u>\$ (48,615)</u>	<u>\$ 503</u>	<u>\$ 184</u>	<u>\$ 50,155</u>	<u>\$ 49,960</u>	<u>\$ 806</u>	<u>\$ 823</u>	<u>\$ 814</u>	<u>\$ 601</u>	<u>\$ 254</u>

FRANKLIN COUNTY, MISSOURI
MAJOR GENERAL REVENUE SOURCES - TAXES
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Property Taxes										
General Fund	\$ 2,646,347	\$ 2,549,706	\$ 2,467,701	\$ 2,915,688	\$ 2,880,967	\$ 2,724,432	\$ 2,822,085	\$ 2,813,620	\$ 2,186,811	\$ 2,449,275
Road and Bridge Fund	2,903,049	2,720,832	2,562,112	2,624,161	2,551,613	2,481,828	2,495,267	2,499,510	2,695,760	2,242,245
Total Property Taxes Revenues	<u>\$ 5,549,396</u>	<u>\$ 5,270,538</u>	<u>\$ 5,029,813</u>	<u>\$ 5,539,849</u>	<u>\$ 5,432,580</u>	<u>\$ 5,206,260</u>	<u>\$ 5,317,352</u>	<u>\$ 5,313,130</u>	<u>\$ 4,882,571</u>	<u>\$ 4,691,520</u>
Changes from year to year	5.3 %	4.8 %	(9.2) %	2.0 %	4.3 %	(2.1) %	0.1 %	8.8 %	4.1 %	2.1 %
Sales and Use Tax										
General Fund	\$ 6,232,812	\$ 6,115,738	\$ 5,918,254	\$ 5,620,527	\$ 5,211,620	\$ 5,098,666	\$ 4,993,841	\$ 4,964,148	\$ 4,896,273	\$ 5,154,267
Road and Bridge Fund	6,388,641	6,272,334	6,066,071	5,751,766	5,321,450	5,215,873	5,097,397	5,034,408	4,973,042	5,276,727
Law enforcement sales tax	6,370,595	6,256,876	6,051,860	5,735,603	5,292,330	5,202,611	5,084,434	5,020,499	4,956,172	5,278,715
Total Sales And Use Taxes Revenues	<u>\$ 18,992,048</u>	<u>\$ 18,644,948</u>	<u>\$ 18,036,185</u>	<u>\$ 17,107,896</u>	<u>\$ 15,825,400</u>	<u>\$ 15,517,150</u>	<u>\$ 15,175,672</u>	<u>\$ 15,019,055</u>	<u>\$ 14,825,487</u>	<u>\$ 15,709,709</u>
Changes from year to year	1.9 %	3.4 %	5.4 %	8.1 %	2.0 %	2.3 %	1.0 %	1.3 %	(5.6) %	10.3 %
Taxable Sales (1)	<u>\$ 1,130,608,665</u>	<u>\$ 1,125,822,862</u>	<u>\$ 1,050,148,291</u>	<u>\$ 1,044,600,245</u>	<u>\$ 1,008,194,517</u>	<u>\$ 975,442,041</u>	<u>\$ 922,640,961</u>	<u>\$ 911,072,611</u>	<u>\$ 910,135,324</u>	<u>\$ 948,276,740</u>

Notes: All sales taxes are 1% net of TIF portions.

(1) Sources: Missouri Department of Revenue

FRANKLIN COUNTY, MISSOURI
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

Fiscal Year	Net Tax Levy	Current Tax Collections	Percent Collected As Current	Delinquent Tax Collections	Total Tax Collections	Total Collections As Percent Of Levy	Outstanding Delinquent Taxes	Outstanding Delinquent Taxes As Percent Of Levy
2017	\$ 2,120,733	\$ 1,972,879	93.0 %	\$ 112,861	\$ 2,085,739	98.3 %	\$ 147,855	7.0 %
2016	2,008,371	1,866,526	92.9	111,449	1,977,974	98.5	141,845	7.1
2015	1,943,509	1,800,859	92.7	136,299	1,937,158	99.7	142,650	7.3
2014	2,318,889	2,140,731	92.3	143,846	2,284,577	98.5	178,158	7.7
2013	2,308,745	2,125,195	92.0	137,069	2,262,264	98.0	183,550	8.0
2012	2,168,047	2,001,001	92.3	134,885	2,135,886	98.5	167,046	7.7
2011	2,273,731	2,092,910	92.0	129,878	2,222,788	97.8	180,821	8.0
2010	1,991,331	1,807,811	90.8	115,824	1,923,635	96.6	183,520	9.2
2009	1,609,281	1,446,693	89.9	109,571	1,556,264	96.7	162,588	10.1
2008	1,634,778	1,478,009	90.4	112,511	1,590,520	97.3	156,769	9.6

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
PROPERTY VALUES AND TAX RATES LEVIED
LAST TEN FISCAL YEARS

For The Years Ended December 31	Real Estate				Estimated Actual Value	Personal Property		Railroad And Utility		Total	
	Assessed Value					Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
	Residential	Commercial	Agriculture	Total							
2017	\$ 976,952,376	\$ 319,871,925	\$ 51,278,744	\$ 1,348,103,045	\$ 6,582,040,868	\$ 329,338,579	\$ 988,015,737	\$ 218,244,657	\$ 674,503,073	\$ 1,895,686,281	\$ 8,244,559,678
2016	910,107,964	313,749,511	51,358,562	1,275,216,037	6,211,936,139	313,787,425	941,362,275	236,536,230	730,401,280	1,825,539,692	7,883,699,694
2015	904,175,966	302,552,362	52,160,643	1,258,888,971	6,151,698,174	298,281,402	894,844,206	217,833,742	673,487,149	1,775,004,115	7,720,029,529
2014	904,632,509	316,812,194	51,734,682	1,273,179,385	6,195,570,636	298,489,804	895,469,412	241,506,978	742,921,093	1,813,176,167	7,833,961,141
2013	897,952,071	309,363,320	52,615,175	1,259,930,566	6,143,182,345	290,478,067	871,434,201	218,950,731	422,439,463	1,769,359,364	7,437,056,009
2012	986,787,634	330,162,323	39,823,492	1,356,773,449	6,568,944,482	290,517,890	871,553,670	203,613,135	628,595,880	1,850,904,474	8,069,094,032
2011	979,819,746	329,787,522	39,985,483	1,349,592,751	6,531,695,209	285,580,300	856,740,900	192,783,580	596,183,335	1,827,956,631	7,984,619,444
2010	1,005,753,065	333,460,222	40,581,018	1,379,794,305	6,682,583,665	282,887,547	848,662,641	180,614,769	558,379,059	1,843,296,621	8,089,625,365
2009	997,168,165	313,908,180	40,684,725	1,351,761,070	6,576,272,134	280,670,405	842,011,215	179,911,757	556,501,705	1,812,343,232	7,974,785,054
2008	970,768,874	303,901,144	39,922,483	1,314,592,501	6,392,813,125	290,184,413	870,553,239	162,458,072	502,243,158	1,767,234,986	7,765,609,522

<u>Political Subdivision</u>	For The Years Ended December 31										
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
Franklin County:											
General	\$ 0.1258	\$ 0.1258	\$ 0.1243	\$ 0.1467	\$ 0.1483	\$ 0.1308	\$ 0.1382	\$ 0.1382	\$ 0.1173	\$ 0.1173	
Road and bridge	0.2156	0.2159	0.2145	0.2124	0.2124	0.1986	0.1978	0.1938	0.1923	0.1941	
Subtotal	0.3414	0.3417	0.3388	0.3591	0.3607	0.3294	0.3360	0.3320	0.3096	0.3114	
State of Missouri	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	0.0300	
Schools*	56.1229	55.5419	54.6236	54.4112	54.2031	52.7721	52.7537	52.1303	51.8108	51.7751	
Cities*	6.5784	6.6070	6.5885	6.4775	6.4581	6.3489	6.3492	6.2379	6.3028	6.6683	
Special districts*	9.9878	10.1368	9.6807	10.2164	9.9689	9.4782	9.8202	9.5345	9.8887	10.1233	
Total	\$ 73.0605	\$ 72.6574	\$ 71.2616	\$ 71.4942	\$ 71.0208	\$ 68.9586	\$ 69.2891	\$ 68.2647	\$ 68.3419	\$ 68.9081	

*Tax rates of schools, cities, and special districts are composite rates.

Source: Franklin County Clerk's office

FRANKLIN COUNTY, MISSOURI
TOP TEN PROPERTY OWNERS
CURRENT YEAR AND NINE YEARS AGO

Rank	Property Owner	2017	
		Assessed Value	Portion
1	MO Natural Gas	\$ 9,898,211	0.7 %
2	PC II Vertical LLC	8,072,912	0.6
3	Lowes Home Centers, Inc	4,807,914	0.4
4	Wal Mart Real Estate Business	4,544,000	0.3
5	Bank of Washington	4,007,390	0.3
6	Parker Hannifin Corp	3,516,092	0.3
7	LSC Communications US LLC	3,164,260	0.2
8	USR-DESCO Washington Crossing	2,953,477	0.2
9	Crawford Electric Coop Inc.	2,758,733	0.2
10	Wal Mart Real Estate Business	2,713,008	0.2
	Subtotal Top Ten Property Owners	46,435,997	3.4
	Remaining property owners	1,301,667,048	96.6
	Total Assessed Value	<u>\$ 1,348,103,045</u>	<u>100.0 %</u>

Rank	Property Owner	2008	
		Assessed Value	Portion
1	Walmart Real Estate Business Trust	\$ 6,665,712	0.5 %
2	Creekside Land & Development Company LLC	4,653,438	0.4
3	Esselte Business Corporation	3,812,169	0.3
4	Parker-Hannefin Corporation	3,623,942	0.3
5	MCW-RD Washington Crossings	3,217,589	0.2
6	Country Club of St. Albans, Inc.	3,023,170	0.2
7	Target Corporation Target Prop. Dev.	2,764,422	0.2
8	Lowes Home Center, Inc.	2,688,355	0.2
9	Walmart Real Estate Business	2,515,785	0.2
10	Aerofil Technology, Inc.	2,304,000	0.2
	Subtotal Top Ten Property Owners	35,268,582	2.7
	Remaining property owners	1,279,323,919	97.3
	Total Assessed Value	<u>\$ 1,314,592,501</u>	<u>100.0 %</u>

This schedule notes the top ten property taxpayers and their portion of the total. The other major revenue source, sales taxes, cannot be presented since the payers are not known and the remitters' activity is proprietary information which cannot be disclosed.

Source: Franklin County Collector's office

FRANKLIN COUNTY, MISSOURI
CHANGE IN NET POSITION - TOTAL CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

For The Years Ended December 31	<u>Governmental</u>	<u>Business-type</u>	<u>Government-wide</u>
2017	\$ 1,002,032	\$ 3,572	\$ 1,005,604
2016	(460,561)	7,017	(453,544)
2015	1,411,288	18,231	1,429,519
2014	185,615	(55,095)	130,520
2013	111,547	(46,877)	64,670
2012	(1,247,908)	(56,888)	(1,304,796)
2011	(549,232)	(154,200)	(703,432)
2010	(1,786,885)	(154,350)	(1,941,235)
2009	(4,531,568)	(169,905)	(4,701,473)
2008	(2,479,973)	60,036	(2,419,937)

FRANKLIN COUNTY, MISSOURI
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
General Fund										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,228,672	\$ 1,315,757	\$ 1,314,474
Unreserved	-	-	-	-	-	-	-	4,071,120	5,060,988	4,332,288
Nonspendable	217,055	191,900	213,443	110,907	225,465	258,876	190,712	-	-	-
Restricted	19,012	19,012	19,012	19,012	19,012	31,733	1,191,253	-	-	-
Committed	2,973,258	3,020,278	3,013,481	3,010,381	3,007,418	95,300	66,000	-	-	-
Assigned	2,540,999	1,934,375	1,432,260	1,258,194	-	-	-	-	-	-
Unassigned	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-
Total General Fund	\$ 10,430,364	\$ 11,036,693	\$ 10,702,634	\$ 10,831,507	\$ 9,588,232	\$ 6,095,184	\$ 6,806,934	\$ 5,299,792	\$ 6,376,745	\$ 5,646,762
Special Revenue										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,369,624	\$ 8,389,508	\$ 11,597,215
Unreserved	-	-	-	-	-	-	-	6,524,376	5,384,755	6,920,794
Nonspendable	425,394	327,260	360,037	85,986	672,640	742,986	513,309	-	-	-
Restricted	16,043,861	14,121,183	12,779,233	10,789,126	9,308,434	8,490,546	9,184,266	-	-	-
Committed	650,484	634,022	475,665	-	-	-	-	-	-	-
Total Special Fund	\$ 17,119,739	\$ 15,082,465	\$ 13,614,935	\$ 10,875,112	\$ 9,981,074	\$ 9,233,532	\$ 9,697,575	\$ 10,894,000	\$ 13,774,263	\$ 18,518,009
Capital Projects										
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 337	\$ 1,254,234	\$ 2,130,811
Restricted	749	559	490	473	473	470	395	12,540,728	12,112,031	12,052,966
Committed	3,934,557	4,270,900	4,767,634	5,341,187	5,908,565	9,765,748	10,116,542	-	-	-
Total Capital Projects Fund	\$ 3,935,306	\$ 4,271,459	\$ 4,768,124	\$ 5,341,660	\$ 5,909,038	\$ 9,766,218	\$ 10,116,937	\$ 12,541,065	\$ 13,366,265	\$ 14,183,777
Totals										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,598,633	\$ 10,959,499	\$ 15,042,500
Unreserved	-	-	-	-	-	-	-	23,136,224	22,557,774	23,306,048
Nonspendable	642,449	519,160	573,480	196,893	898,105	1,001,862	704,021	-	-	-
Restricted	16,063,622	14,140,754	12,798,735	10,808,611	9,327,919	8,522,749	10,375,914	-	-	-
Committed	7,558,299	7,925,200	7,781,115	8,351,568	8,915,983	9,861,048	10,182,542	-	-	-
Assigned	2,540,999	1,934,375	1,432,260	1,258,194	-	-	-	-	-	-
Unassigned	4,680,040	5,871,128	6,024,438	6,433,013	6,336,337	5,709,275	5,358,969	-	-	-
Total	\$ 31,485,409	\$ 30,390,617	\$ 28,610,028	\$ 27,048,279	\$ 25,478,344	\$ 25,094,934	\$ 26,621,446	\$ 28,734,857	\$ 33,517,273	\$ 38,348,548

Source: Basic financial statements

For fiscal year 2011 GASB 54 was implemented.

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - REVENUES BY SOURCE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Taxes	Licenses And Permits	Charges For Services	Intergovern- mental	Investment Income	Miscellaneous	Total
2017	\$ 27,669,623	\$ 85,302	\$ 6,240,069	\$ 3,934,506	\$ 251,571	\$ 922,529	\$ 39,103,600
2016	27,098,229	78,695	5,955,859	3,274,748	126,708	683,089	37,217,328
2015	26,318,725	83,297	5,576,742	2,460,559	95,873	563,784	35,098,980
2014	25,827,516	80,566	5,436,377	2,044,544	96,300	835,147	34,320,450
2013	24,488,012	75,801	5,510,991	3,724,366	144,093	687,621	34,630,884
2012	23,982,798	78,190	5,365,524	4,422,947	197,077	798,971	34,845,507
2011	23,888,706	77,626	4,917,972	3,772,445	172,793	527,325	33,356,867
2010	22,712,364	77,397	5,108,955	3,156,987	184,293	702,522	31,942,518
2009	22,083,244	74,814	5,232,604	3,033,951	262,731	396,425	31,083,769
2008	22,761,881	76,204	4,832,984	3,165,888	916,954	538,202	32,292,113

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

For The Years Ended December 31	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Principal	Interest	Bond Issuance Cost	Advance Refunding Escrow	Total	Debt Service As Percentage Of Noncapital Expenditures
2017	\$ 6,550,263	\$ 12,741,810	\$ 2,640,373	\$ 6,817,192	\$ 1,223,971	\$ 184,586	\$ 5,384,754	\$ 1,520,626	\$ 1,033,628	\$ -	\$ -	\$ 38,097,203	7.78 %
2016	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	1,540,904	1,061,220	-	-	35,928,874	8.16
2015	6,100,461	11,425,308	2,487,673	6,542,479	1,031,000	194,047	2,754,675	1,518,512	1,084,513	-	-	33,138,668	9.52
2014	5,794,672	10,473,541	2,392,065	7,782,919	978,324	181,123	2,360,928	1,747,077	1,100,235	-	-	32,810,884	7.36
2013	6,075,156	10,142,081	2,366,174	7,282,659	963,684	178,886	5,597,934	969,895	1,149,538	-	-	34,726,007	6.35
2012	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	421,896	1,546,067	852,033	1,173,058	36,359,822	7.29
2011	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	378,578	1,683,667	-	-	35,574,687	8.44
2010	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	346,069	1,693,417	-	-	37,094,514	7.69
2009	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	270,000	1,709,255	-	-	36,036,191	5.98
2008	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	180,001	886,668	382,200	-	41,203,782	4.22

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - EXPENDITURES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	Special Revenue								General							
	General Government	Public Safety	Judicial	Capital Outlay	Highways And Streets	Health And Welfare	Debt Service	Total	General Government	Public Safety	Judicial	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2017	\$ 1,320,469	\$ 12,557,169	\$ 201,829	\$ 5,259,850	\$ 6,817,192	\$ 934,116	\$ 1,456,007	\$ 28,546,632	\$ 5,229,223	\$ 184,641	\$ 2,438,544	\$ 289,855	\$ 184,586	\$ 124,904	\$ 449,283	\$ 8,901,036
2016	1,149,364	11,823,824	210,107	4,005,754	6,837,101	770,196	1,504,485	26,300,831	5,396,006	203,858	2,333,737	278,776	194,792	122,837	449,034	8,979,040
2015	1,248,140	11,184,268	190,644	2,641,701	6,542,479	762,877	1,505,529	24,075,638	4,851,931	241,040	2,307,529	268,123	194,047	112,974	448,976	8,424,620
2014	1,128,036	10,311,132	222,944	2,283,967	7,782,919	720,141	1,640,190	24,089,329	4,666,245	162,409	2,169,121	258,183	181,123	76,961	563,594	8,077,636
2013	1,009,993	10,003,358	190,709	4,776,381	7,282,659	-	1,152,170	24,415,270	5,064,707	138,723	2,175,465	963,684	178,886	233,949	477,307	9,232,721
2012	1,628,672	9,930,111	176,150	6,137,559	7,175,458	-	1,201,902	26,249,852	4,781,895	164,398	2,306,922	965,519	183,381	82,624	2,309,298	10,794,037
2011	1,575,957	10,061,799	123,836	6,254,901	7,529,947	-	1,183,064	26,729,504	4,186,361	129,671	2,333,832	1,035,942	182,169	94,671	395,607	8,358,253
2010	1,270,974	9,579,053	92,148	6,048,512	6,661,827	-	1,172,813	24,825,327	4,546,871	150,828	2,321,988	967,607	181,972	100,910	389,770	8,659,946
2009	1,534,962	9,529,154	98,835	7,481,988	6,697,614	-	1,122,909	26,465,462	4,351,100	217,291	2,360,802	902,543	181,970	192,748	378,422	8,584,876
2008	1,194,325	9,169,855	83,837	10,206,537	6,595,944	-	426,737	27,677,235	4,676,845	194,106	2,359,884	1,000,888	181,586	241,166	748,726	9,403,201

For The Years Ended December 31	Capital Projects				Total								
	General Government	Capital Outlay	Debt Service	Total	General Government	Public Safety	Judicial	Highways And Streets	Health And Welfare	Education	Capital Outlay	Debt Service	Total
2017	\$ 571	\$ -	\$ 648,964	\$ 649,535	\$ 6,550,263	\$ 12,741,810	\$ 2,640,373	\$ 6,817,192	\$ 1,223,971	\$ 184,586	\$ 5,384,754	\$ 2,554,254	\$ 38,097,203
2016	398	-	648,605	649,003	6,545,768	12,027,682	2,543,844	6,837,101	1,048,972	194,792	4,128,591	2,602,124	35,928,874
2015	390	-	648,520	648,910	6,100,461	11,425,308	2,498,173	6,542,479	978,324	194,047	2,754,675	2,603,025	33,096,492
2014	391	-	643,528	643,919	5,794,672	10,473,541	2,392,065	7,782,919	258,183	181,123	2,360,928	2,847,312	32,090,743
2013	456	587,604	489,956	1,078,016	6,411,461	10,142,081	2,483,072	7,282,659	963,684	178,886	5,597,934	2,119,433	35,179,210
2012	894	6,243	481,854	488,991	6,411,461	10,094,509	2,483,072	7,175,458	965,519	183,381	6,226,426	3,993,054	37,532,880
2011	757	2,599	483,574	486,930	5,763,075	10,191,470	2,457,668	7,529,947	1,035,942	182,169	6,352,171	2,062,245	35,574,687
2010	24,427	3,107,911	476,903	3,609,241	5,842,272	9,729,881	2,414,136	6,661,827	967,607	181,972	9,257,333	2,039,486	37,094,514
2009	29,481	478,448	477,924	985,853	5,915,543	9,746,445	2,459,637	6,697,614	902,543	181,970	8,153,184	1,979,255	36,036,191
2008	27,243	3,822,697	273,406	4,123,346	5,898,413	9,363,961	2,443,721	6,595,944	1,000,888	181,586	14,270,400	1,448,869	41,203,782

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - OTHER FINANCING SOURCES (USES)
AND OTHER CHANGES IN FUND BALANCES BY TYPE
LAST TEN FISCAL YEARS

For The Years Ended December 31	General						Special Revenue					
	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Refunding Of Long-term Debt	Issuance Of Capital Lease	Total	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total
2017	\$ 366,253	\$(4,688,203)	\$ -	\$ -	\$ -	\$ (4,321,950)	\$ 4,810,607	\$ (438,657)	\$ -	\$ -	\$ 38,395	\$ 4,410,345
2016	455,623	(3,532,060)	-	-	-	(3,076,437)	3,582,150	(505,713)	-	15,545	925	3,092,907
2015	527,226	(4,130,000)	-	-	-	(3,602,774)	4,143,583	(540,809)	-	67,727	19,875	3,690,376
2014	615,344	(3,127,765)	-	-	-	(2,512,421)	3,169,562	(707,141)	-	61,607	48,762	2,572,790
2013	3,302,533	(3,263,966)	-	-	414,322	452,889	3,272,701	(379,681)	-	49,335	64,376	3,006,731
2012	149,239	(3,219,783)	39,230,000	(38,365,245)	-	(2,205,789)	3,219,783	(149,239)	-	296,106	-	3,366,650
2011	88,713	(2,202,653)	-	-	-	(2,113,940)	4,272,765	(88,713)	-	56,645	47,764	4,288,461
2010	83,295	(4,333,066)	-	-	-	(4,249,771)	2,262,954	(83,295)	-	43,293	326,287	2,549,239
2009	99,438	(2,172,653)	-	-	-	(2,073,215)	2,184,253	(111,038)	-	121,147	-	2,194,362
2008	112,454	(15,632,583)	13,885,000	-	-	(1,635,129)	13,302,765	(112,454)	-	-	-	13,190,311
	Capital Projects						Total					
For The Years Ended December 31	Transfers In	Transfers Out	Issuance Of Certificates Of Participation	Total	Transfers In	Transfers Out	Refunding Of Long-term Debt	Issuance Of Certificates Of Participation	Issuance Of Capital Lease	Sale Of Capital Assets	Total	
2017	\$ -	\$ -	\$ -	\$ -	\$ 5,176,860	\$ (5,126,860)	\$ -	\$ -	\$ -	\$ 38,395	\$ 88,395	
2016	-	-	-	-	4,037,773	(4,037,773)	-	-	15,545	925	16,470	
2015	-	-	-	-	4,670,809	(4,670,809)	-	-	67,727	19,875	87,602	
2014	-	-	-	-	3,784,906	(3,834,906)	-	-	61,607	48,762	60,369	
2013	18,913	(3,000,000)	-	(2,981,087)	6,594,147	(6,643,647)	-	-	463,657	64,376	478,533	
2012	-	-	-	-	3,369,022	(3,369,022)	(38,365,245)	39,230,000	296,106	-	1,160,861	
2011	-	(2,070,112)	-	(2,070,112)	4,361,478	(4,361,478)	-	-	56,645	47,764	104,409	
2010	2,070,112	-	-	2,070,112	4,416,361	(4,416,361)	-	-	43,293	326,287	369,580	
2009	-	-	-	-	2,283,691	(2,283,691)	-	-	121,147	-	121,147	
2008	2,329,818	-	-	2,329,818	15,745,037	(15,745,037)	-	13,885,000	-	-	13,885,000	

FRANKLIN COUNTY, MISSOURI
GOVERNMENTAL FUNDS - TOTAL CHANGES IN FUND BALANCES
LAST TEN FISCAL YEARS

For The Years Ended December 31	General	Special Revenue	Capital Projects	Other Governmental Funds	Total
2017	\$ (606,329)	\$ 2,037,274	\$ (336,153)	\$ -	\$ 1,094,792
2016	334,059	1,467,530	(496,665)	-	1,304,924
2015	(128,873)	2,739,823	(573,536)	-	2,037,414
2014	1,243,275	894,038	(567,378)	-	1,569,935
2013	3,493,049	149,573	(3,857,180)	597,969	383,411
2012	(711,750)	(710,145)	(350,719)	246,102	(1,526,512)
2011	1,507,142	(2,016,963)	(2,424,128)	820,538	(2,113,411)
2010	(1,076,953)	(2,859,723)	(825,200)	(20,540)	(4,782,416)
2009	729,983	(3,177,312)	(817,512)	(1,566,434)	(4,831,275)
2008	721,133	5,248,176	(1,185,277)	189,299	4,973,331

FRANKLIN COUNTY, MISSOURI
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities		Business-type Activities	Total Primary Government	Percentage Of Personal Income (1)	Per Capita
	Capital Lease	Certificates Of Participation	Revenue Bonds			
2017	\$ 27,385	\$ 32,775,000	\$ 3,246,793	\$ 36,049,178	N/A %	\$ 349
2016	83,011	34,240,000	3,327,401	37,650,412	N/A	368
2015	168,370	35,680,000	3,247,106	39,095,476	N/A	383
2014	199,155	37,100,000	3,318,796	40,617,951	N/A	398
2013	499,625	38,485,000	3,387,593	42,372,218	N/A	416
2012	260,863	39,230,000	3,453,615	42,944,478	N/A	423
2011	46,654	38,035,000	3,516,974	41,598,628	1.77094	410
2010	62,529	38,355,000	3,577,776	41,995,305	1.9457207	414
2009	75,305	38,645,000	3,636,126	42,356,431	1.79361647	417
2008	31,670	38,915,000	3,679,367	42,626,037	1.37706652	421

(1) See Demographics Statistics Table

Note: Details regarding the County's outstanding debt can be found in the notes to financial statements.

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

ASSESSED VALUE	<u>\$ 1,895,686,281</u>
DEBT LIMIT - 10% OF TOTAL ASSESSED VALUATION	<u>\$ 189,568,628</u>
AMOUNT OF DEBT SUBJECT TO LIMIT	
Total Bonded Debt	-
Less - Amounts available in Debt Service Fund	-
Total Amount Of Debt Applicable To Debt Limit	<u>-</u>
LEGAL DEBT MARGIN	<u>\$ 189,568,628</u>

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Debt limit	\$ 176,723,499	\$ 181,234,323	\$ 184,329,662	\$ 182,795,663	\$ 185,090,447	\$ 176,935,936	\$ 181,317,617	\$ 177,500,412	\$ 182,553,969	\$ 189,568,628
Amount of debt subject limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	<u>\$ 176,723,499</u>	<u>\$ 181,234,323</u>	<u>\$ 184,329,662</u>	<u>\$ 182,795,663</u>	<u>\$ 185,090,447</u>	<u>\$ 176,935,936</u>	<u>\$ 181,317,617</u>	<u>\$ 177,500,412</u>	<u>\$ 182,553,969</u>	<u>\$ 189,568,628</u>
Total net debt applicable to the limit as a percentage of debt limit	-	-	-	-	-	-	-	-	-	-
	%	%	%	%	%	%	%	%	%	%

FRANKLIN COUNTY, MISSOURI
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
DECEMBER 31, 2017

Political Subdivision	Debt Outstanding	Amount Available For Debt Service	Sinking Fund	Net Debt Outstanding	Portion Applicable Countywide*	Estimated Share Of Overlapping Debt
Cities						
City of Washington	\$ -	\$ -	\$ -	\$ -	100.00 %	\$ -
City of St. Clair	-	-	-	-	100.00	-
City of Pacific	3,924,400	-	-	3,924,400	100.00	3,924,400
Total Cities	<u>\$ 3,924,400</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,924,400</u>		<u>3,924,400</u>
School Districts						
Crawford County R-1	\$ 8,219,942	\$ 96,995	\$ 400,000	\$ 7,722,947	0.05	3,861
Franklin County R-2	-	-	-	-	100.00	-
Gasconade County R-1	-	-	-	-	15.73	-
Gasconade County R-2	11,645,000	1,537,349	-	10,107,651	28.00	2,830,142
Lonedell R-14	1,837,939	321,645	-	1,516,294	100.00	1,516,294
Meramec Valley R-3	31,800,000	3,221,751	-	28,578,249	96.00	27,435,119
New Haven	1,825,000	242,286	-	1,582,714	100.00	1,582,714
Spring Bluff R-15	2,025,000	199,177	-	1,825,823	100.00	1,825,823
St. Clair R-13	4,230,000	1,182,149	-	3,047,851	100.00	3,047,851
Strain-Japan R-16	150,000	15,228	-	134,772	93.00	125,338
Sullivan	12,020,000	3,412,865	-	8,607,135	84.00	7,229,993
Union R-11	27,970,000	3,237,176	-	24,732,824	100.00	24,732,824
Washington	67,105,000	29,428,577	-	37,676,423	85.00	32,024,960
Total School Districts	<u>\$ 168,827,881</u>	<u>\$ 42,895,198</u>	<u>\$ 400,000</u>	<u>\$ 125,532,683</u>		<u>102,354,919</u>
Other						
East Central College	\$ 12,809,958	\$ 504,953	\$ -	\$ 12,305,005	88.00 %	10,828,404
Total Overlapping Debt	<u>\$ 185,562,239</u>	<u>\$ 43,400,151</u>	<u>\$ 400,000</u>	<u>\$ 141,762,088</u>		<u>\$ 117,107,723</u>
County Direct Debt						
	<u>32,802,385</u>	<u>-</u>	<u>-</u>	<u>32,802,385</u>	100.00 %	<u>32,802,385</u>
Total Direct And Overlapping Debt	<u>\$ 218,364,624</u>	<u>43,400,151</u>	<u>400,000</u>	<u>\$ 174,564,473</u>		<u>\$ 149,910,108</u>
Population						<u>103,330</u>
Total Net Debt Applicable County-wide Per Capita						<u>\$ 1,451</u>

Source: Various entities

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

* The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the jurisdiction's taxable assessed value that is within the government's boundaries and dividing it by the jurisdiction's total taxable assessed value.

FRANKLIN COUNTY, MISSOURI
DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

For The Years Ended December 31	Population (1)	Per Capita Income (2)	Personal Income (5)	Public School Enrollment (3)	Unemployment Rate (4)
2017	103,330	\$ -	N/A	16,156	3.0 %
2016	102,426	-	N/A	16,338	4.2
2015	102,084	-	N/A	16,473	4.9
2014	102,084	-	N/A	16,530	6.6
2013	101,816	-	N/A	16,549	6.4
2012	101,412	-	N/A	16,238	7.4
2011	101,492	23,365	N/A	16,491	7.3
2010	101,492	21,449	\$ 3,529,850,000	18,371	8.4
2009	101,263	23,469	3,472,141,000	16,731	6.6
2008	100,898	20,847	3,611,348,000	16,946	5.0

POPULATION BREAKDOWN

Political Subdivision	Decade Growth	2010 Census	2000 Census
Berger	7.3 %	221	206
Gerald	14.9	1,345	1,171
Gray Summit	2.3	2,701	2,640
Leslie	96.6	171	87
New Haven	11.9	2,089	1,867
Pacific	27.7	7,002	5,482
St. Clair	123.3	9,805	4,390
Sullivan	5.7	6,714	6,351
Union	31.5	10,204	7,757
Villa Ridge	9.1	2,636	2,417
Washington	5.6	13,982	13,243
Subtotal Incorporated Areas	24.7	56,870	45,611
Unincorporated Areas	(7.4)	44,622	48,196
 Total Population (1)	 8.2	 <u>101,492</u>	 <u>93,807</u>

Sources:

- (1) Median income figures are not available annually for the County
- (2) Regional Commerce and Growth Figures
- (3) Missouri Department of Elementary and Secondary Education
- (4) U.S. Department of Labor Statistics (not seasonally adjusted)
- (5) U.S. Department of Commerce Bureau of Economic Analysis

FRANKLIN COUNTY, MISSOURI
PRINCIPAL PRIVATE EMPLOYERS
DECEMBER 31, 2017

2015

Employer	Number Of Employees	Percent Of Total County Employment	Location
Washington School District	620	1.22 %	Washington
GDX Automotive	600	1.18	New Haven
Meramec Valley School R-III School District	600	1.18	Pacific
Parker-Hannifin Sporlan Division	600	1.18	Washington
Schatz Underground Cable, Inc.	500	0.98	Pacific
Magnet LLC	390	0.77	Washington
Union School District	384	0.76	Union
Patients First Health Care	342	0.67	Washington
Gerald Industries	320	0.63	Gerald
Franklin County	315	0.62	Union
Remaining Employers	<u>46,176</u>	<u>90.81</u>	Various
Total County Employment	<u><u>50,847</u></u>	<u><u>100.00</u></u>	

Employment and Earnings by Industry

Industry	Average Employment	Average Monthly Earnings
Administrative and support services	1,721	\$ 2,931
Machinery manufacturing	1,686	4,481
Food services and drinking places	1,347	1,561
Ambulatory health care services	1,324	3,521
Plastics and rubber products manufacturing	1,175	3,520
Specialty trade contractors	1,173	3,373
Fabricated metal product manufacturing	1,096	3,052
General merchandise stores	936	1,910
Professional, scientific, and technical services	899	3,932
Chemical manufacturing	<u>762</u>	<u>4,072</u>
Total All NAICS Subsectors	<u><u>12,119</u></u>	<u><u>\$ 32,353</u></u>

Source: U.S. Census Bureau, Local Employment Dynamics

Note: 2015 information is latest available and information for nine years ago not available.

FRANKLIN COUNTY, MISSOURI
ENTITY EMPLOYMENT DATA - AUTHORIZED FULL-TIME EQUIVALENTS
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Government Operations										
County Commission	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
County Clerk	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
County Clerk Elections	5.0	5.0	5.0	5.0	4.5	4.8	4.0	5.0	5.0	5.0
County Treasurer	1.5	1.5	1.5	1.5	1.5	1.5	1.0	1.5	1.5	1.5
County Auditor	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
County Collector	7.5	7.5	7.0	6.0	7.0	6.0	6.0	7.0	7.5	7.5
County Counselor	1.5	1.5	1.5	1.5	1.5	1.6	1.0	2.0	1.0	1.0
County Recorder of Deeds	7.5	7.5	8.0	8.0	7.5	7.3	8.0	8.5	9.5	10.0
Purchasing Department	2.0	-	-	-	-	-	-	-	-	-
County Assessor - Real Estate	10.0	10.0	10.0	10.0	10.0	11.0	12.0	12.0	13.0	14.0
County Assessor - Personal Property	6.0	6.0	6.0	6.0	6.0	6.0	5.0	6.0	6.4	6.8
Building Code Enforcement	8.0	5.0	7.0	7.0	7.0	7.0	8.0	8.0	11.5	11.5
Planning and Zoning	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.5	3.5	4.0
Information Technology	-	3.5	3.5	3.5	3.5	3.4	3.0	3.5	4.5	6.0
G.I.S.	1.5	-	-	-	-	-	-	-	-	-
Building Maintenance	7.5	9.5	7.5	6.0	6.0	4.5	3.0	4.5	3.5	5.0
Public Safety										
Sheriff	92.0	82.0	82.0	79.0	79.0	79.0	79.0	81.0	95.0	87.5
Jail and Penal	35.0	37.0	37.0	32.0	37.0	36.5	36.0	36.5	36.0	36.0
County-wide 911 Communications	19.0	24.0	21.0	21.0	21.0	21.0	20.0	21.0	5.0	5.0
County-wide 911 Addressing	-	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Franklin County Communication Served Agency	4.0	-	-	-	-	-	-	-	-	-
Emergency Management Agency	2.0	4.0	3.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Judicial										
Prosecuting Attorney	23.0	21.0	20.0	20.0	19.3	20.0	20.0	21.0	19.5	19.5
Child Support 4-D	2.0	2.0	2.0	2.0	2.0	3.0	5.0	5.0	5.8	6.0
Public Administrator	2.5	2.5	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Family Court	-	-	-	-	-	-	1.0	1.0	1.0	1.0
Juvenile Justice	4.0	4.0	2.0	2.0	2.0	1.0	2.0	3.0	3.0	3.0
Circuit Clerk	-	-	-	-	-	-	1.0	-	-	-
Municipal Court	1.5	1.5	1.5	1.5	1.5	-	-	-	-	-
Health and Welfare										
Health Services	15.0	15.3	14.0	14.5	15.0	13.3	12.0	13.5	13.5	14.0
Road and Bridge										
Road and Bridge	61.5	60.5	57.0	57.0	53.0	58.0	56.0	66.0	70.5	76.5
Total Authorized Positions	<u>334.5</u>	<u>328.8</u>	<u>316.5</u>	<u>305.5</u>	<u>306.3</u>	<u>306.9</u>	<u>305.0</u>	<u>328.5</u>	<u>335.2</u>	<u>339.8</u>

Source: County Clerk office

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS
LAST TEN FISCAL YEARS

For The Years Ended December 31

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Government Operations										
County Counselor:										
Commission orders	488	529	544	345	373	351	379	355	399	349
County Clerk:										
Checks issued	5,338	6,588	5,644	7,044	6,371	7,535	6,592	7,542	6,411	8,191
Liquor licenses issued	332	256	250	256	222	258	251	225	247	251
County Clerk Elections:										
Registered voters	69,784	70,661	67,506	69,172	68,455	69,684	67,988	68,743	67,523	67,335
Elections held	1	4	1	3	1	5	2	4	2	4
County Treasurer:										
Interest earned	184,744	66,184	25,123	21,851	67,333	134,328	114,873	121,476	205,148	423,822
County Auditor:										
Purchase orders approved	7,102	8,717	8,656	8,720	8,312	9,227	7,973	8,671	7,336	7,116
County Collector:										
Accounts collected	92,953	94,083	93,107	91,920	115,700	94,332	117,151	109,626	115,119	105,972
County Recorder of Deeds:										
Marriage licenses	778	759	730	722	700	718	768	767	735	775
Document filings	19,653	20,240	19,282	17,577	21,417	23,234	20,300	22,541	24,698	23,616
County Assessor:										
Real estate parcels assessed	72,633	72,633	71,855	71,855	71,356	72,070	71,937	71,868	71,761	71,516
Personal property accounts assessed	44,157	43,183	44,557	44,045	44,739	44,640	48,847	46,353	44,484	42,265
Building Code Enforcement:										
Building permits	861	771	753	887	784	696	721	734	752	839
Inspections	5,061	4,492	4,236	4,402	3,692	3,521	3,762	7,499	4,813	5,476
Planning and Zoning:										
Zoning applications	270	254	288	256	238	231	248	317	319	342

(Continued)

FRANKLIN COUNTY, MISSOURI
OPERATING INDICATORS (Continued)
LAST TEN FISCAL YEARS

	For The Years Ended December 31									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Public Safety										
Sheriff calls for service	33,092	12,591	12,290	12,825	16,701	18,067	17,703	19,043	18,752	18,829
Sheriff civil process service	7,039	6,918	6,810	7,416	9,118	9,540	9,521	10,274	10,654	11,894
Jail and penal bookings	4,724	4,717	4,429	4,528	4,664	4,785	4,711	4,389	4,761	4,841
County-wide 911 communications calls	52,405	62,173	55,265	53,841	52,884	49,937	36,636	45,623	29,665	29,037
Judicial										
Prosecuting Attorney:										
Felony cases filed	1,034	835	842	700	680	920	806	642	796	810
Misdemeanor cases filed	5,047	4,822	5,465	5,900	4,850	5,360	5,606	3,724	2,070	2,134
Child Support 4-D:										
Open cases	263	300	229	226	249	275	279	225	270	269
Collections for children	9,240,003	9,511,506	9,558,944	9,407,240	9,178,858	9,343,261	9,232,333	9,053,931	9,242,330	9,626,795
Public Administrator:										
Open cases	101	97	88	89	91	113	105	101	104	104
Health and Welfare										
Birth and death certificates issued	9,772	9,497	9,106	9,074	9,514	8,812	6,162	7,396	10,565	11,800
Immunizations administered	2,301	3,536	2,859	2,616	2,435	3,491	4,030	7,167	5,314	3,158
Food service inspections	1,176	1,267	1,093	941	938	486	213	693	632	573
Road and Bridge										
Bridges constructed	-	1	1	2	4	3	3	1	2	2
Miles of roads paved	14	7	13	11	16	7	29	15	9	82

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
CAPITAL ASSET INFORMATION
LAST TEN FISCAL YEARS

	December 31									
	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>
Land										
Value reported:										
Governmental activities	\$ 3,301,380	\$ 3,746,422	\$ 3,746,422	\$ 3,704,221	\$ 3,699,357	\$ 3,680,669	\$ 3,653,951	\$ 2,844,558	\$ 2,637,063	\$ 2,524,161
Business-type activities	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635	41,635
Total Land	<u>3,343,015</u>	<u>3,788,057</u>	<u>3,788,057</u>	<u>3,745,856</u>	<u>3,740,992</u>	<u>3,722,304</u>	<u>3,695,586</u>	<u>2,886,193</u>	<u>2,678,698</u>	<u>2,565,796</u>
Buildings and Other Improvements										
Number of facilities owned	16	16	16	16	16	16	16	16	16	16
Governmental activities	19,951,605	20,562,436	21,184,253	21,788,987	22,400,287	22,388,093	22,978,466	23,405,503	20,398,502	19,422,392
Total Buildings And Improvements	<u>19,951,605</u>	<u>20,562,436</u>	<u>21,184,253</u>	<u>21,788,987</u>	<u>22,400,287</u>	<u>22,388,093</u>	<u>22,978,466</u>	<u>23,405,503</u>	<u>20,398,502</u>	<u>19,422,392</u>
Machinery, Equipment, Vehicles, and Furniture and Office Equipment										
Number of assets inventoried	10,028	9,918	9,670	9,391	9,431	8,869	8,395	6,670	6,676	6,269
Value reported, net depreciation:										
Governmental activities	3,884,332	4,453,141	4,858,102	4,694,273	5,565,930	6,021,037	6,934,455	7,027,823	7,882,138	6,498,527
Total Machinery, Equipment, Vehicles, And Furniture And Office Equipment	<u>3,884,332</u>	<u>4,453,141</u>	<u>4,858,102</u>	<u>4,694,273</u>	<u>5,565,930</u>	<u>6,021,037</u>	<u>6,934,455</u>	<u>7,027,823</u>	<u>7,882,138</u>	<u>6,498,527</u>
Infrastructure										
Number of road miles maintained	835	835	835	835	835	835	800	839	839	800
Value reported, net depreciation:										
Governmental activities	30,195,362	32,519,288	32,997,278	35,492,527	36,191,582	35,518,871	35,097,991	34,248,924	35,009,790	37,161,070
Business-type activities	5,493,423	5,626,485	5,528,586	5,657,029	5,785,472	5,913,915	6,042,358	6,101,053	6,229,496	6,357,939
Total Infrastructure	<u>35,688,785</u>	<u>38,145,773</u>	<u>38,525,864</u>	<u>41,149,556</u>	<u>41,977,054</u>	<u>41,432,786</u>	<u>41,140,349</u>	<u>40,349,977</u>	<u>41,239,286</u>	<u>43,519,009</u>
Construction in Progress										
Value reported:										
Governmental activities	5,104,193	1,651,993	1,613,874	1,115,104	1,894,686	2,737,351	1,908,102	1,609,703	1,048,681	1,909,292
Business-type activities	-	-	42,425	-	-	-	-	-	-	-
Total Construction In Progress	<u>5,104,193</u>	<u>1,651,993</u>	<u>1,656,299</u>	<u>1,115,104</u>	<u>1,894,686</u>	<u>2,737,351</u>	<u>1,908,102</u>	<u>1,609,703</u>	<u>1,048,681</u>	<u>1,909,292</u>
Total Capital Assets										
Value reported, net depreciation:										
Governmental activities	62,436,872	62,933,280	64,399,929	66,795,112	69,751,842	70,346,021	70,572,965	69,136,511	66,976,174	67,515,442
Business-type activities	5,535,058	5,668,120	5,612,646	5,698,664	5,827,107	5,955,550	6,083,993	6,142,688	6,271,131	6,399,574
Total Capital Assets	<u>\$ 67,971,930</u>	<u>\$ 68,601,400</u>	<u>\$ 70,012,575</u>	<u>\$ 72,493,776</u>	<u>\$ 75,578,949</u>	<u>\$ 76,301,571</u>	<u>\$ 76,656,958</u>	<u>\$ 75,279,199</u>	<u>\$ 73,247,305</u>	<u>\$ 73,915,016</u>

Source: Various County Departments

FRANKLIN COUNTY, MISSOURI
MISCELLANEOUS STATISTICS
DECEMBER 31, 2017

Date of incorporation	1818
Form of government	Commission
Area	922 square miles
Persons per square mile	110
Fire protection (six districts):	
Number of stations	30
Number of firefighters, exclusive of volunteers	103
Ambulance services:	
Number of stations	12
Number of EMTs, exclusive of volunteers (includes EMTs and Medics full- and part-time)	204
Public education:	
Elementary and Secondary Schools:	
Number of elementary schools	28
Number of middle schools	7
Number of high schools	7
Number of teachers	1,520
Number of students	16,473
East Central Community College enrollment, Fall semester 2017	2,897
Building permits issued countywide during year	861
Public recreation (non-County ownership):	
Number of parks	24
Number of swimming pools	5
Number of tennis courts	18
Number of golf courses	7
Library branches	7

Source: Various entities

Verification for fire protection, ambulance services, and public recreation was verified directly with cities throughout the County.